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**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

2014

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

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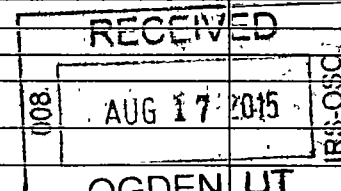
For calendar year 2014, or tax year beginning _____, **2014, and ending** _____

Name of foundation THE GEORGE LINK JR. CHARITABLE TRUST		A Employer identification number 22-6799699
Number and street (or P O box number if mail is not delivered to street address) PO BOX 160		B Telephone number (see instructions) (732) 846-1146
City or town, state or province, country, and ZIP or foreign postal code MILLTOWN NJ 08850		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 30,249,735.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (attach schedule)				
2 Ck <input checked="" type="checkbox"/> If the foundn is not required to attach Sch B				
3 Interest on savings and temporary cash investments	405.	792,055.	792,055.	
4 Dividends and interest from securities	791,650.			
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	27,811.			
b Gross sales price for all assets on line 6a 7,658,094.				
7 Capital gain net income (from Part IV, line 2)		27,811.		
8 Net short-term capital gain			27,811.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total Add lines 1 through 11	819,866.	819,866.	819,866.	
13 Compensation of officers, directors, trustees, etc.	161,353.	80,177.		80,176.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) L-16b Stmt	23,250.	11,625.		11,625.
c Other prof fees (attach sch) L-16c Stmt	246,520.	123,260.		123,260.
17 Interest				
18 Taxes (attach schedule)(see instrs) See Line 18 Stmt	32,112.	26,336.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Line 23 Stmt	1,685.	892.		893.
24 Total operating and administrative expenses Add lines 13 through 23	464,920.	242,290.		215,954.
25 Contributions, gifts, grants paid	1,551,500.			1,551,500.
26 Total expenses and disbursements Add lines 24 and 25	2,016,420.	242,290.		1,767,454.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-1,196,554.			
b Net investment income (if negative, enter -0-)		577,576.		
c Adjusted net income (if negative, enter -0-)			819,866.	

SCANNED AUG 19 2015

ADMINISTRATIVE AND OPERATING EXPENSES



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	2,916,057.	1,067,756.	1,067,756.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach sch) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — US and state government obligations (attach schedule) L-10a. Stmt	3,243,166.	3,194,478.	3,233,168.
	b	Investments — corporate stock (attach schedule) . L-10b. Stmt	19,863,018.	20,100,331.	22,475,220.
	c	Investments — corporate bonds (attach schedule) . L-10c. Stmt	3,094,066.	3,322,389.	3,316,681.
	11	Investments — land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments — mortgage loans				
13	Investments — other (attach schedule)				
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ L-15 Stmt)	107,300.	156,910.	156,910.	
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	29,223,607.	27,841,864.	30,249,735.	
LIABILITIES	17	Accounts payable and accrued expenses	13,750.	17,000.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ L-22 Stmt)	188,439.	0.	
	23	Total liabilities (add lines 17 through 22)	202,189.	17,000.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>				
	24	Unrestricted	29,021,418.	27,824,864.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	29,021,418.	27,824,864.		
31	Total liabilities and net assets/fund balances (see instructions)	29,223,607.	27,841,864.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 29,021,418.
2	Enter amount from Part I, line 27a	2 -1,196,554.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 27,824,864.
5	Decreases not included in line 2 (itemize) ▶	5
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6 27,824,864.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation

(c) Date acquired
(month, day, year)

(d) Date sold
(month, day, year)

1 a	SEE SCHEDULES ATTACHED	P	Various	Various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,658,094.		7,630,283.	27,811.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a 0.	0.	0.	27,811.
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	27,811.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	[If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8]	3	27,811.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	1,276,664.	27,218,870.	0.046904
2012	1,444,191.	25,330,668.	0.057014
2011	1,225,593.	25,446,071.	0.048164
2010	1,289,516.	24,534,639.	0.052559
2009	1,296,896.	22,853,878.	0.056747

2	Total of line 1, column (d)	2	0.261388
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052278
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	30,024,364.
5	Multiply line 4 by line 3	5	1,569,614.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,776.
7	Add lines 5 and 6	7	1,575,390.
8	Enter qualifying distributions from Part XII, line 4	8	1,767,454.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	5,776.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,776.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	5,776.
6 Credits/Payments			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	52,661.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	0.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d		7	52,661.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	46,885.
11 Enter the amount of line 10 to be Credited to 2015 estimated tax 20,000. Refunded		11	26,885.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation (2) On foundation managers		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NJ - New Jersey		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes', attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>COLLEEN JOYCE</u> Telephone no <u>(203) 664-1083</u>			
Located at <u>4 GUARDHOUSE DRIVE REDDING CT</u> ZIP + 4 <u>06896</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/>	15		
and enter the amount of tax-exempt interest received or accrued during the year				
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If 'Yes,' enter the name of the foreign country				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/>	1 b	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/>	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions) <input type="checkbox"/>	2 b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <input type="checkbox"/>	3 b	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? <input type="checkbox"/>	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COLLEEN T. JOYCE 4 GUARDHOUSE DRIVE REDDING CT 06896	TRUSTEE 0.00	53,785.	0.	0.
NORA M. LINK 148 WILLIAM SLUDER ROAD ELLIJAY GA 30540	TRUSTEE 0.00	53,785.	0.	0.
DEBRA ANN WAYNE 1090 ANTONIO DRIVE NORTH BRUNSWICK NJ 08902	TRUSTEE 0.00	13,446.	0.	0.
MICHAEL J. CATANZARO 44 JANET COURT MILLTOWN NJ 08850	TRUSTEE 0.00	40,337.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE ----- -----		
----- -----		
----- -----		
----- -----		
----- -----		
Total number of others receiving over \$50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A ----- -----	0.
2 ----- -----	
3 ----- -----	
4 ----- -----	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount	
1 N/A ----- -----	0.	
2 ----- -----		
All other program-related investments See instructions 3 ----- -----		
Total. Add lines 1 through 3		None

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1 a	30,481,588.
b	Average of monthly cash balances	1 b	
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	30,481,588.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	30,481,588.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	457,224.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	30,024,364.
6	Minimum investment return. Enter 5% of line 5	6	1,501,218.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,501,218.
2a	Tax on investment income for 2014 from Part VI, line 5	2 a	5,776.
b	Income tax for 2014 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	5,776.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,495,442.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,495,442.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,495,442.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	1,767,454.
b	Program-related investments — total from Part IX-B.	1 b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,767,454.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	5,776.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,761,678.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,495,442.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years 20__ , 20__ , 20__				
3 Excess distributions carryover, if any, to 2014				
a From 2009	139,735.			
b From 2010	67,376.			
c From 2011	309.			
d From 2012	195,328.			
e From 2013	124,016.			
f Total of lines 3a through e	526,764.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,767,454.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2014 distributable amount				1,495,442.
e Remaining amount distributed out of corpus	272,012.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	798,776.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	139,735.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	659,041.			
10 Analysis of line 9				
a Excess from 2010	67,376.			
b Excess from 2011	309.			
c Excess from 2012	195,328.			
d Excess from 2013	124,016.			
e Excess from 2014	272,012.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Pnor 3 years				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
THE GEORGE LINK JR. CHARITABLE TRUST
PO BOX 160
MILLTOWN NJ 08850 (732) 846-1146

b The form in which applications should be submitted and information and materials they should include.
REQUEST BY LETTER, BRIEFLY DESCRIBING THE PROJECT OBJECTIVE AND THE AREAS ASSISTANCE IS BEING REQUESTED FOR.

c Any submission deadlines:
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
501 (C) (3)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a</i> Paid during the year SEE SCHEDULE ATTACHED</p>	NONE	NONE		1,551,500.
<p>Total ▶ 3 a</p>				1,551,500.
<p><i>b</i> Approved for future payment</p>				
<p>Total ▶ 3 b</p>				

Form 990-PF, Page 1, Part I

Continued

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COLLEEN JOYCE	MANAGEMENT FEE	12,000.			
DEBRA WAYNE	MANAGEMENT FEE	11,000.			
Total		<u>246,520.</u>			

Form 990-PF, Page 2, Part II, Line 10a
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
U.S. GOVERNMENT OBLIGATIONS			3,194,478.	3,233,168.
Total			<u>3,194,478.</u>	<u>3,233,168.</u>

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
CORPORATE STOCKS	20,100,331.	22,475,220.
Total	<u>20,100,331.</u>	<u>22,475,220.</u>

Form 990-PF, Page 2, Part II, Line 10c
L-10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
CORPORATE BONDS	3,322,389.	3,316,681.
Total	<u>3,322,389.</u>	<u>3,316,681.</u>

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
ACCRUED INTEREST RECEIVABLE	64,434.	63,340.	63,340.
PREPAID TAXES	0.	46,885.	46,885.
PREPAID INVESTMENT FEES	42,866.	46,685.	46,685.
Total	<u>107,300.</u>	<u>156,910.</u>	<u>156,910.</u>

Form 990-PF, Page 2, Part II, Line 22

Other Liab Stmt

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
Total	<u>188,439.</u>	<u>0.</u>

THE GEORGE LINK JR. CHARITABLE TRUST
FINANCIAL REPORT
DECEMBER 31, 2014 AND 2013

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THE GEORGE LINK JR. CHARITABLE TRUST
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DECEMBER 31, 2014 AND 2013

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FELDMAN SABLOSKY MASSONI
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
The George Link Jr Charitable Trust
Milltown, New Jersey

Report on Financial Statements

We have audited the accompanying financial statements of The George Link Jr Charitable Trust (a nonprofit organization) which comprise the balance sheets as of December 31, 2014 and 2013 and the related statements of activities and cash flows for the years then ended and the related notes to the financial statements.

The Board's Responsibility for the Financial Statements

The Board is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by the Board, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements, referred to above present fairly, in all material respects, the financial position of The George Link Jr. Charitable Trust as of December 31, 2014 and 2013 and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America

Report on Other Supplementary Information

Our audit was conducted for the purpose of forming an opinion of the basic financial statements taken as a whole. The supplementary information shown on schedules 1 - 6 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been summarized from Organization records and, except as labeled otherwise, has been subjected to the audit procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Feldman Sablosky Massoni & Company

Monroe Township, New Jersey

April 10, 2015

THE GEORGE LINK JR. CHARITABLE TRUST
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2014 AND 2013

ASSETS

	<u>2014</u>	<u>2013</u>
Current Assets:		
Cash and cash equivalents	\$ 2	\$ 1,409
Investments at fair value:		
Stocks	19,681,242	18,512,787
U.S. Government securities	3,233,168	3,158,908
Bonds and other obligations	3,316,681	3,094,331
Mutual Funds	2,793,978	2,720,285
Temporary investments	<u>1,067,754</u>	<u>2,914,648</u>
Total Investments	30,092,823	30,400,959
Prepaid taxes	46,885	-
Prepaid investment fees	46,685	42,866
Accrued interest receivable	<u>63,340</u>	<u>64,434</u>
Total Assets	<u>\$ 30,249,735</u>	<u>\$ 30,509,668</u>

LIABILITIES AND NET ASSETS

Current Liabilities:		
Accrued expenses	\$ 17,000	\$ 13,750
Federal excise tax payable	<u>-</u>	<u>188,439</u>
Total Current Liabilities	<u>17,000</u>	<u>202,189</u>
Net Assets:		
Unrestricted	30,232,735	30,307,479
Temporarily restricted	-	-
Permanently restricted	<u>-</u>	<u>-</u>
Total Net Assets	<u>30,232,735</u>	<u>30,307,479</u>
Total Liabilities and Net Assets	<u>\$ 30,249,735</u>	<u>\$ 30,509,668</u>

See independent auditor's report and notes to financial statements

THE GEORGE LINK JR. CHARITABLE TRUST
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Unrestricted Revenues		
Net realized/unrealized gains (losses) on investments	\$ 1,149,621	\$ 5,939,894
Interest income	249,169	195,086
Dividend income	<u>542,886</u>	<u>357,135</u>
Total Unrestricted Revenues	<u>1,941,676</u>	<u>6,492,115</u>
Expenses:		
Program grants	1,551,500	1,101,660
Management and general	385,558	312,268
Program management	24,000	24,000
Professional fees	23,250	13,750
Provision for federal excise tax	5,776	208,296
Foreign income taxes	<u>26,336</u>	<u>6,208</u>
Total Expenses	<u>2,016,420</u>	<u>1,666,182</u>
Increase (Decrease) in Unrestricted Net Assets	(74,744)	4,825,933
Net Assets, Beginning of Year	<u>30,307,479</u>	<u>25,481,546</u>
Net Assets, End of Year	<u>\$ 30,232,735</u>	<u>\$ 30,307,479</u>

See independent auditor's report and notes to financial statements

THE GEORGE LINK JR. CHARITABLE TRUST
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Cash Flows From Operating Activities.		
Cash paid to grantees, suppliers	\$ (2,011,213)	\$ (1,500,252)
Interest and dividends received	793,149	542,831
Income taxes paid	<u>(241,100)</u>	<u>-</u>
Net Cash Used in Operating Activities	<u>(1,459,164)</u>	<u>(957,421)</u>
Cash Flows From Investing Activities		
Purchases/Proceeds of investments - Net	<u>1,457,757</u>	<u>958,803</u>
Net Cash Provided by Investing Activities	<u>1,457,757</u>	<u>958,803</u>
Net Increase (Decrease) in Cash and Cash Equivalents	(1,407)	1,382
Cash and Cash Equivalents - Beginning of Year	<u>1,409</u>	<u>27</u>
Cash and Cash Equivalents - End of Year	<u>\$ 2</u>	<u>\$ 1,409</u>
Change in Net Assets	<u>\$ (74,744)</u>	<u>\$ 4,825,933</u>
Adjustments to reconcile change in net assets to net cash used in operating activities		
Gain on sale of investments	(27,811)	(10,043,811)
Unrealized (gain) loss on investments	(1,121,810)	4,103,917
Changes in operating assets and liabilities		
(Increase) Decrease in:		
Prepaid taxes	(46,885)	19,857
Prepaid investment fees	(3,819)	(42,866)
Accrued interest receivable	1,094	(9,390)
Increase (Decrease) in:		
Accrued expenses	3,250	500
Federal excise tax payable	<u>(188,439)</u>	<u>188,439</u>
Total Adjustments	<u>(1,384,420)</u>	<u>(5,783,354)</u>
Net Cash Used in Operating Activities	<u>\$ (1,459,164)</u>	<u>\$ (957,421)</u>

See independent auditor's report and notes to financial statements.

THE GEORGE LINK JR. CHARITABLE TRUST
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

Note 1 - Statement of Purpose:

The George Link Jr. Charitable Trust (the "Trust") was established under Internal Revenue Code Section 501 (c) (3) under the Will of Eleanor Link, Section Six (b) who died on January 24, 1999. The purpose of The George Link Jr. Charitable Trust is to provide financial assistance to those in distress, to improve the general welfare of humanity and to advance charitable and benevolent objectives. These organizations must qualify under Internal Revenue Code Section 501(c)(3).

Note 2 - Summary of Significant Accounting Policies:

Accounting Method

The financial statements of the Trust have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Net assets and revenues, expenses, gains and losses are classified on the existence or absence of donor-imposed restrictions.

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Accounting Standards Codification (ASC) No. 958, Financial Statements of Not-for-Profit Organizations. Under ASC No. 958, the Trust is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. As of December 31, 2014 and 2013, the Trust did not have temporarily or permanently restricted net assets.

Cash and Cash Equivalents

For the purpose of the Statement of Cash Flows, cash includes unrestricted time deposits, certificates of deposit and highly liquid debt investments with original maturity dates of three months or less.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Board to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

THE GEORGE LINK JR. CHARITABLE TRUST
 NOTES TO FINANCIAL STATEMENTS
 DECEMBER 31, 2014 AND 2013

Note 2 - Summary of Significant Accounting Policies (continued):

Investments

The Trust carries investments in marketable securities with readily determinable fair market values and all investments in debt securities at their fair market values in the Statement of Financial Position. Unrealized gains and losses are included in the change in net assets in the accompanying Statement of Activities.

Income Taxes

The Trust has received a determination letter from the Internal Revenue Service concluding that it is exempt from Federal income taxes under Section 501 (c) (3) of the Internal Revenue Code. The Trust is subject to federal excise tax on investment income as a private foundation.

Subsequent Events

The Board has evaluated subsequent activity through the date of the auditor's report, which is the date the financial statements were available to be issued.

Note 3 - Investments:

Market value and historical cost of investments at December 31, 2014 and 2013 are as follows:

	<u>Market Value</u>	
	<u>2014</u>	<u>2013</u>
Stocks	\$ 19,681,242	\$ 18,512,787
U.S. Government securities	3,233,168	3,158,908
Bonds and other obligations	3,316,681	3,094,331
Mutual funds	2,793,978	2,720,285
Temporary investments	<u>1,067,754</u>	<u>2,914,648</u>
Total	<u>\$ 30,092,823</u>	<u>\$ 30,400,959</u>
		<u>Cost</u>
	<u>2014</u>	<u>2013</u>
Stocks	\$ 17,248,271	\$ 17,073,312
U.S. Government securities	3,194,478	3,243,166
Bonds and other obligations	3,322,389	3,094,066
Mutual funds	2,852,060	2,789,706
Temporary investments	<u>1,067,754</u>	<u>2,914,648</u>
Total	<u>\$ 27,684,952</u>	<u>\$ 29,114,898</u>

THE GEORGE LINK JR. CHARITABLE TRUST
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2014 AND 2013

Note 4 - Provision for Excise Tax:

Excise tax for the organization amounted to \$5,776 and \$208,296, respectively for the years ended December 31, 2014 and 2013.

ASC 740-10 "Accounting for Uncertainty in Income Taxes", presents a recognition threshold and measurement attribute for how an entity should recognize, measure, present and disclose in its financial statements uncertain tax provisions that the entity has taken or expects to take on a tax return. ASC 740-10 did not have a material effect on the financial position, results of operations or cash flows of The George Link Jr. Charitable Trust.

Note 5 - Concentration of Credit Risk:

The George Link Jr. Charitable Trust maintains cash, cash equivalents, temporary investments and investments with various financial institutions. All monies are protected by the FDIC, SIPC or by private insurance coverage carried by the financial institution. Therefore, no concentration of credit risk exists.

THE GEORGE LINK JR. CHARITABLE TRUST
SCHEDULES OF PROGRAM GRANTS
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	<u>2014</u>		<u>2013</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
Medical	\$ 409,000	26.4	\$ 328,500	29.8
Religious	274,600	17.7	274,060	27.9
Educational	386,300	24.9	112,500	7.3
Social	<u>481,600</u>	<u>31.0</u>	<u>386,600</u>	<u>35.0</u>
Total	<u>\$ 1,551,500</u>	<u>100.0</u>	<u>\$ 1,101,660</u>	<u>100.0</u>

THE GEORGE LINK JR CHARITABLE TRUST
SCHEDULE OF MEDICAL PROGRAM GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2014

Alfred E. Smith Memorial Foundation	New York, NY	\$ 25,000
Alzheimers Association	Denville, NJ	3,000
American Cancer Society	Atlanta, GA	10,000
Breast Cancer Resource Center of the YMCA	Princeton, NJ	5,000
Calvary Hospital	Bronx, NY	15,000
Cerebral Palsy Association of Middlesex County	East Brunswick, NJ	5,000
Corcaid Relief Fund	Alexandria, VA	15,000
Cordaid Cervical Cancer	Alexandria, VA	20,000
Deborah Hospital Foundation	Browns Mills, NJ	20,000
Diabetes Foundation	Paramus, NJ	2,000
Doctors Without Borders U.S.A.	New York, NY	15,000
Elizabeth Seton Pediatric Center	New York, NY	15,000
Hospice of Palliative Care Center	Morristown, NJ	10,000
Hospital for Special Surgery	New York, NY	10,000
Humane Society of Port Jervis	Port Jervis, NY	5,000
Jersey Shore University Medical Center Foundation	Neptune, NJ	10,000
JFK Medical Center Foundation	Edison, NJ	65,000
Milltown Rescue Squad	Milltown, NJ	2,000
National Multiple Sclerosis Society	New York, NY	15,000
North Brunswick First Aid & Rescue Squad, Inc.	North Brunswick, NJ	2,000
Phoenix Wish For Our Heroes Foundation, Inc.	Noblesville, IN	20,000
Piedmont Healthcare Foundation	Atlanta, GA	25,000
Robert Wood Johnson University Hospital	New Brunswick, NJ	25,000
Ronald McDonald House	New Brunswick, NJ	10,000
Saint Peter's University Hospital Auxiliary	New Brunswick, NJ	10,000
Spring Lake First Aid	Spring Lake, NJ	5,000
St. Jude	Memphis, TN	5,000
St Peter's Foundation	New Brunswick, NJ	15,000
The Foundation for Morristown Medical Center	Morristown, NJ	15,000
USO	Washington, DC	5,000
Wounded Warrior Project	Jacksonville, FL	5,000
		\$ 409,000
	TOTAL	\$ 409,000

THE GEORGE LINK JR CHARITABLE TRUST
 SCHEDULE OF RELIGIOUS PROGRAM GRANTS
 FOR THE YEAR ENDED DECEMBER 31, 2014

American Bible Society	New York, NY	\$ 1,000
Bread-N-Bowl Ministries	Ellijay, GA	10,000
Catholic Charities	New York, NY	10,000
Diocese of Metuchen	Metuchen, NJ	2,100
Diocese of Trenton	Trenton, NJ	3,000
Dominican sisters of Amityville	Amityville, NY	17,000
Enon Baptist Church	East Bend, NC	10,000
Grace Bible Church	Winston-Salem, NC	10,000
Nativity of Our Lord Church	Monroe Twp, NJ	2,500
Our Lady of Peace Church	North Brunswick, NJ	5,000
Renew International	Plainfield, NJ	15,000
Rowan Christian Church	Salisbury, NC	10,000
School Sisters of Notre Dame	Elm Grove, WI	10,000
Sisters of Charity - St. Vincent Academy	Newark, NJ	6,000
Sisters of Mercy - Mid-Atlantic County	Watchung, NJ	3,000
Society of Divine Word	Bordentown, NJ	10,000
St. Anthony's Catholic Church	Blue Ridge, GA	10,000
St Dominic Roman Catholic Church	Oyster Bay, NY	5,000
St Mary's Foundation	Athens, GA	125,000
The Bridge Ministries	Blairsville, GA	<u>10,000</u>
	TOTAL	<u>\$ 274,600</u>

THE GEORGE LINK JR CHARITABLE TRUST
SCHEDULE OF EDUCATIONAL PROGRAM GRANTS
FOR THE YEAR ENDED DECEMBER 31, 2014

Adams Athletic & Social Club, Pop Warner	North Brunswick, NJ	\$ 10,000
Avenel Middle School	Avenel, NJ	3,500
Bowdoin College Development	Brunswick, ME	10,000
Cathedral High School	New York, NY	5,000
Elizabeth Seton High School	Bladensburg, MD	5,000
Georgian Court University	Lakewood, NJ	2,500
Gilmer Arts & Heritage Association	Ellijay, GA	110,000
Gilmer County Historical Society, Inc.	Ellijay, GA	5,000
Grace Academy	Hartford, CT	20,000
Independent College Fund of New Jersey	Summit, NJ	2,000
Livingston PTO	North Brunswick, NJ	2,000
Manhattan College	Bronx, NY	50,000
Mark Twain Library	Redding, CT	6,000
Mount St Mary's Academy	Watchung, NJ	7,800
Msgr Donovan Catholic High School	Athens, GA	60,000
NAMI Connecticut	Hartford, CT	5,000
New Pond Farm Education Center	Reading, CT	5,000
North Brunswick Soccer Club	North Brunswick, NJ	2,000
Ridgefield Playhouse for Movies & the Performing Arts	Ridgefield, CT	25,000
San Miguel School, Inc	Washington, DC	5,000
Shatterproof	Norwalk, CT	3,000
South River Knights of Columbus	South River, NJ	5,000
Wilton YMCA	Wilton, CT	25,000
Working in Support of Education (WISE)	New York, NY	10,000
York Street Project	Jersey City, NJ	<u>2,500</u>
	TOTAL	<u>\$ 386,300</u>

THE GEORGE LINK JR. CHARITABLE TRUST
 SCHEDULE OF SOCIAL PROGRAM GRANTS
 FOR THE YEAR ENDED DECEMBER 31, 2014

Ability Beyond Disability	Bethel, CT	\$ 20,000
Advancing Opportunities/Cerebral Palsy of NJ	Ewing, NJ	1,100
Appalachian Children's Center Inc.	Ellijay, GA	10,000
Bergen County United Way	Paramus, NJ	5,000
Bob Woodruff Foundation	New York, NY	25,000
Boy Scouts of America - Central NJ Counsel	Dayton, NJ	1,500
Canine Assistants	Milton, GA	10,000
Charity Water	New York, NY	10,000
City Bar Justice Center	New York, NY	10,000
Connecticut Food Bank	New Haven, CT	10,000
Connecticut Legal Services	Bridgeport, CT	30,000
Cordaid	Alexandria, VA	15,000
Dismas House	Bethpage, NY	15,000
DOMUS Foundation	Stamford, CT	10,000
Elijah's Promise	New Brunswick, NJ	5,000
Eva's Village	Paterson, NJ	3,000
Friends Forever	Portsmouth, NH	50,000
Gift of Life International	Great Neck, NY	25,000
Gilmer Community Food Pantry	Ellijay, GA	10,000
Glynwood Farm	Cold Spring, NY	7,000
Hearts of Gold	New York, NY	25,000
I Shall Have A Dream Foundation	Athens, GA	10,000
Jersey Knights Soccer Club	North Bruns, NJ	2,000
Mikey's Way Foundation	Westport, CT	15,000
NJ Bulldogs	North Brunswick, NJ	5,000
North Brunswick Food Bank	North Brunswick, NJ	10,000
NUCI Phillips Memorial Foundation	Athens, GA	20,000
Operation Smile	Virginia Beach, VA	10,000
Rangers Athletic Club	Milltown, NJ	5,000
Search & Rescue Dogs of Georgie	Lafayette, GA	10,000
Seeds of Africa	New York, NY	5,000
Senior Umbrella Network of Brooklyn	Brooklyn, NY	25,000
Several Sources Shelter	Ramsey, NJ	25,000
Sgt John Basilone Italian American Social Club	North Brunswick, NJ	2,000
St. Dominic's Home, Inc	Bronx, NY	20,000
The Womens Center of Greater Danbury	Danbury, CT	10,000
Vienna Fire Department	Phaftown, NC	10,000
	TOTAL	<u>\$ 481,600</u>

THE GEORGE LINK JR. CHARITABLE TRUST
SCHEDULES OF INVESTMENT INCOME
FOR THE YEARS ENDED DECEMBER 31, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
<u>Dividends</u>		
Stocks	\$ 542,830	\$ 356,944
Temporary investments	<u>56</u>	<u>191</u>
Total	<u>\$ 542,886</u>	<u>\$ 357,135</u>
<u>Interest</u>		
U S. Government securities	\$ 65,408	\$ 75,577
Bonds and other obligations	183,412	119,189
Checking account	<u>349</u>	<u>320</u>
Total	<u>\$ 249,169</u>	<u>\$ 195,086</u>
<u>Net Realized Gain (Loss) on Investments</u>		
Stocks	\$ 43,379	\$ 9,770,291
U.S Government securities	(7,523)	152,119
Bonds and other obligations	(10,361)	121,401
Mutual Funds	<u>2,316</u>	<u>-</u>
Total	<u>\$ 27,811</u>	<u>\$ 10,043,811</u>
<u>Net Unrealized Gain (Loss) on Investments</u>		
Stocks	\$ 993,496	\$ (3,561,092)
U S Government securities	122,948	(308,690)
Bonds and other obligations	(5,973)	(164,714)
Mutual Funds	<u>11,339</u>	<u>(69,421)</u>
Total	<u>\$ 1,121,810</u>	<u>\$ (4,103,917)</u>

THE GEORGE LINK JR CHARITABLE TRUST
SCHEDULE OF STOCK ACTIVITY
FOR YEAR ENDED DECEMBER 31, 2014

	January 1, 2014		Purchases		Sales		December 31, 2014		
	Shares	Amount	Shares	Amount	Shares	Proceeds	Shares	Cost Basis	Market Value
3M COMPANY	472	\$ 56,163	-	\$ -	-	\$ -	472	\$ 56,163	\$ 77,559
ABBOTT LABS	603	20,411	-	-	-	-	603	20,411	27,147
ABBVIE INC SHS	607	27,763	-	-	-	-	607	27,763	39,722
ACE LIMITED	391	36,686	-	-	-	-	391	36,686	44,918
ADOBE SYS	4,468	230,765	494	33,524	943	62,308	4,019	215,584	292,181
ADVENT SOFTWARE INC	-	-	1,222	38,395	-	-	1,222	38,395	37,442
AFFILIATED MANAGERS GRP	279	51,765	-	-	279	57,731	-	-	-
AGRIUM INC	554	47,663	-	-	554	49,930	-	-	-
AKORN INCORP LA	1,384	34,397	226	8,852	-	-	1,610	43,249	58,282
ALBEMARLE CORP	520	33,128	23	1,493	-	-	543	34,621	32,651
ALIGN TECH INC	-	-	879	48,807	-	-	879	48,807	49,145
ALLIANCE DATA SYS CORP	350	74,793	-	-	350	99,640	-	-	-
AMERICA MOVIL SAB DE CV	-	-	2,145	46,531	-	-	2,145	46,531	47,576
AMERICAN EXPRESS COMPANY	589	43,814	-	-	-	-	589	43,814	54,801
AMERICAN TOWER REIT INC	212	15,689	-	-	-	-	212	15,689	20,956
AMGEN INC COM	1,031	116,297	-	-	1,031	123,117	-	-	-
ANHUI CONCH CEMENT-H	-	-	5,634	103,376	-	-	5,634	103,376	105,806
AOL INC	1,164	44,117	-	-	1,164	42,619	-	-	-
APPLE INC	-	-	3,318	260,622	582	53,892	2,736	214,755	302,000
ASTRAZENECA PLC	2,821	146,267	-	-	2,821	200,601	-	-	-
AT&T INC	1,623	55,019	-	-	1,623	52,453	-	-	-
AUST NW Z B G	3,402	98,862	-	-	-	-	3,402	98,862	88,452
AUTOLIV INC	741	65,650	-	-	-	-	741	65,650	78,635
AUTONATION INC	851	44,579	-	-	851	46,271	-	-	-
AXIS CAPITAL HOLDINGS LTD	2,170	95,935	-	-	-	-	2,170	95,935	110,865
B/E AEROSPACE INC	568	43,260	-	-	-	-	568	43,260	32,955
BAE SYS PLC	3,376	98,545	-	-	-	-	3,376	98,545	98,427
BANCO BRADESCO S A	7,005	98,126	-	-	-	-	7,005	98,126	93,657
BARCLAYS PLC	2,715	47,919	-	-	-	-	2,715	47,919	40,752
BEACH ENERGY LTD	-	-	1,690	54,164	-	-	1,690	54,164	28,324
BHP BILLITON LTD	1,045	69,680	-	-	361	24,610	684	45,608	32,367
BIAGEN IDEC INC	482	118,922	386	120,700	68	21,929	800	222,845	271,560
BITAUTO HLDGS LTD	-	-	723	29,894	-	-	723	29,894	50,906
BOC HONG KONG HLDGS	1,481	98,445	-	-	-	-	1,481	98,445	99,242
BRISTOL-MYERS SQUIBB CO	2,235	104,752	-	-	-	-	2,235	104,752	131,932
CALIFORNIA RESOURCES CORP	-	-	276	2,277	-	-	276	2,277	1,521
CAP GEMINI	1,582	47,872	-	-	-	-	1,582	47,872	56,596
CARLSBERG AS SPONSOREDAD	4,743	98,180	-	-	-	-	4,743	98,180	72,995
CARRIZO OIL & GAS INC	1,058	42,301	-	-	-	-	1,058	42,301	44,013
CBRE GROUP INC	2,395	55,484	-	-	-	-	2,395	55,484	82,029
CELGENE CORP	796	124,000	2,516	146,779	244	41,789	3,068	232,769	343,186
CENTENE CORP	-	-	501	37,297	-	-	501	37,297	52,029
CENTRICA PLC	1,311	29,499	3,324	73,350	-	-	4,635	102,849	80,000
CHEUNG KONG HLDG	982	118,766	5,734	99,023	-	-	5,734	99,023	95,872
CHEVRON CORPORATION	-	-	-	-	-	-	982	118,766	110,161
CHINA CONSTRUCT	6,352	98,568	-	-	-	-	6,352	98,568	104,490

THE GEORGE LINK JR CHARITABLE TRUST
SCHEDULE OF STOCK ACTIVITY
FOR YEAR ENDED DECEMBER 31, 2014

	January 1, 2014		Purchases		Sales		December 31, 2014			
	Shares	Amount	Shares	Amount	Shares	Proceeds	Gain (Loss)	Shares	Cost Basis	Market Value
CHINA MOBILE LTD	1,892	101,878	-	-	-	-	-	1,892	101,878	111,287
CHINA PETE CHEM	1,233	98,442	-	-	-	-	-	1,233	98,442	99,885
CHUBB CORP	767	68,331	-	-	-	-	-	767	68,331	79,361
CIENA CORP	1,169	26,830	911	21,318	-	-	-	2,080	48,148	40,373
CITIGROUP INC	1,054	51,361	790	40,567	-	-	-	1,844	91,928	99,779
CME GROUP INC	-	-	489	36,062	-	-	-	489	36,062	43,350
COACH INC	4,601	249,308	-	-	4,601	203,849	(45,459)	-	19,980	27,232
COCA-COLA CO	1,450	44,631	-	-	805	31,946	7,295	7,208	365,028	417,121
COMCAST CRP	2,060	89,731	5,148	275,297	-	-	-	3,809	38,326	23,959
COMPANHIA D SNMNT0 BSCO	14,766	148,577	-	-	10,957	82,940	(27,311)	658	46,242	45,441
CONOCOPHILLIPS	658	46,242	-	-	-	-	-	749	18,001	12,306
CONSTELLIUM HOLD CO	-	-	749	18,001	-	-	-	7,015	98,089	92,388
COPEL PARANA	7,015	98,089	-	-	-	-	-	230	37,330	27,678
CORE LAB N V	-	-	230	37,330	-	-	-	2,284	261,468	323,757
COSTCO WHOLESALE CRP	2,052	235,353	232	26,115	-	-	-	-	-	-
CROWN CASTLE INTL CORP	3,174	227,817	-	-	3,174	220,085	(7,732)	-	-	-
CULLEN FRST BKRS	586	40,989	-	-	586	42,828	1,839	-	-	-
CVS CAREMARK CORP	3,898	222,292	64	4,872	571	40,107	7,596	3,391	194,653	326,587
DANA HLDG CORP	1,756	40,117	-	-	1,756	38,690	(1,427)	-	-	-
DECKERS OUTDOORS CORP	-	-	482	47,706	-	-	-	482	47,706	43,881
DEERE CO	856	70,436	-	-	856	72,519	2,083	-	-	-
DEUTSCHE BOERSE AG	6,469	49,617	-	-	-	-	-	6,469	49,617	45,901
DEXCOM INC	-	-	649	28,207	-	-	-	649	28,207	35,727
DIAGEO PLC	1,115	141,043	-	-	666	79,544	(4,661)	449	56,838	51,226
DILLARDS INC	340	26,825	-	-	-	-	-	340	26,825	42,561
DISNEY (WALT) CO	3,535	229,880	-	-	419	31,966	4,745	3,116	202,659	293,496
DNB ASA	-	-	315	47,238	-	-	-	315	47,238	46,944
DOLBY LABORATORIES INC	927	32,287	-	-	-	-	-	927	32,287	39,972
DOMINION RES INC	1,296	80,491	-	-	169	11,925	1,429	1,127	69,995	86,666
DOW CHEMICAL CO	746	28,853	-	-	-	-	-	746	28,853	34,025
DU PONT E I DE NEMOURS	1,619	95,370	-	-	-	-	-	1,619	95,370	119,709
DUKE ENERGY CORP	470	31,516	-	-	-	-	-	470	31,516	39,264
E M C CORPORATION MASS	10,082	257,600	810	21,275	1,729	48,240	3,773	9,163	234,408	272,508
EBAY INC	4,594	243,405	890	44,277	374	19,756	(60)	5,110	267,866	286,773
ENBRIDGE INC	1,363	56,221	-	-	1,363	65,452	9,231	-	-	-
ENERSYS	501	30,588	-	-	501	29,974	(614)	-	-	-
ENSCO PLC	877	47,810	-	-	877	33,456	(14,354)	-	-	-
ENTEGRIS INC MINNESOTA	2,774	27,926	-	-	705	32,611	(1,780)	2,774	27,926	36,645
EVERCORE PARTNERS INC	705	34,391	-	-	-	-	-	1,174	62,981	100,213
EXPEDIA INC	1,174	62,981	-	-	631	46,307	7,000	4,026	255,485	340,881
EXPRESS SCRIPTS HLDG CO	3,905	243,237	752	51,555	-	-	-	1,315	92,367	121,572
EXXON MOBIL CORP	1,315	92,367	-	-	-	-	-	516	44,760	46,621
F E I COMPANY	516	44,760	-	-	-	-	-	576	53,952	75,148
F5 NETWORKS INC	413	34,143	163	19,809	-	-	-	2,605	47,005	53,077
FIFTH THIRD BANCORP	2,605	47,005	-	-	-	-	-	-	-	-
FINISAR CORPORATION	1,149	26,912	626	16,491	1,775	36,116	(7,287)	-	53,352	59,260
FIRST REP BK SAN FRANCISCO CALIF	1,094	51,226	43	2,126	596	83,303	16,283	1,137	-	-
FLEETCOR TECHNOLOGIS INC	596	67,020	-	-	-	-	-	-	-	-

THE GEORGE LINK JR CHARITABLE TRUST
SCHEDULE OF STOCK ACTIVITY
FOR YEAR ENDED DECEMBER 31, 2014

	January 1, 2014		Purchases		Sales		December 31, 2014			
	Shares	Amount	Shares	Amount	Shares	Proceeds	Gain/(Loss)	Shares	Cost Basis	Market Value
FOOT LOCKER INC N Y	-	-	1,188	56,686	-	-	-	1,188	56,686	66,742
GARTNER INC	883	52,757	35	2,454	-	-	-	918	55,211	77,305
GENERAL ELECTRIC	5,559	137,521	-	-	-	-	-	5,559	137,521	140,476
GENERAL MILLS	723	34,608	-	-	220	11,710	1,179	503	24,077	26,825
GENOMIC HEALTH INC	623	19,849	-	-	652	19,061	(788)	-	-	-
GENTEX CORP	1,155	34,042	-	-	-	-	-	1,155	34,042	41,730
GILEAD SCIENCES INC	1,679	104,834	2,060	154,258	1,204	111,048	35,873	2,535	183,917	238,949
GLOBAL PMTS INC GEORGIA	-	-	758	54,500	-	-	-	758	54,500	61,193
GNC HOLDINGS INC	1,039	59,020	-	-	1,039	40,141	(18,879)	-	-	-
GOLDEN AGRI-RES LTD	2,323	98,147	-	-	-	-	-	2,323	98,147	79,354
GOLDMAN SACHS GROUP INC	-	-	219	39,598	-	-	-	219	39,598	42,449
HAIN CELESTIAL GROUP INC	-	-	135	15,979	-	-	-	135	15,979	7,869
HANGER INC	435	15,022	-	-	435	13,308	(1,714)	-	-	-
HCA HOLDINGS INC	-	-	3,942	282,903	-	-	-	3,942	282,903	289,303
HD SUPPLY HLDGS INC	-	-	1,686	49,590	-	-	-	1,686	49,590	49,720
HEARTLAND PMT SYS INC	1,032	40,186	-	-	-	-	-	-	-	-
HELMERICH PAYNE INC	555	39,767	15	1,290	570	35,903	(5,154)	-	-	-
HITACHI LTD 10 NEW	1,508	98,472	-	-	-	-	-	1,508	98,472	112,436
HOME DEPOT INC	1,027	78,221	545	44,675	-	-	-	1,572	122,896	165,013
HONEYWELL INTL INC	618	50,903	-	-	-	-	-	618	50,903	61,751
HSBC HLDG PLC	1,808	98,373	1,307	67,816	-	-	-	3,115	166,189	147,121
IAC INTERACTIVE CORP	1,219	68,254	-	-	-	-	-	1,219	68,254	74,103
ICON PLC	-	-	716	39,417	-	-	-	716	39,417	36,509
IMPERIAL TOB GRP SPS	1,357	98,315	-	-	-	-	-	1,357	98,315	118,738
INCYTE CORPORATION	347	14,064	-	-	347	21,948	7,884	-	-	-
INFORMATICA CORP	843	33,807	-	-	-	-	-	843	33,807	32,148
INSULET CORP	-	-	407	15,266	-	-	-	407	15,266	18,746
INTEL CORP	1,539	35,104	1,579	44,261	-	-	-	3,118	79,365	113,152
INTERACTIVE BROKERS GROU INC	774	16,797	-	-	-	-	-	774	16,797	22,570
INTERXION HOLDING N V	859	19,537	-	-	859	22,484	2,947	-	-	-
INTL BUSINESS MACHINES CORP IBM	400	73,821	-	-	73	11,813	(1,659)	327	60,349	52,464
INTL GAME TECHNOLOGY	2,415	46,797	-	-	2,415	30,119	(16,678)	-	-	-
INTL PAPER CO	744	33,115	381	18,235	-	499	-	1,125	50,851	60,278
ISIS PHARMACEUTICALS INC	1,119	44,778	-	-	-	-	-	1,119	44,778	59,087
ISRAEL CHEMICALS	5,768	47,874	3,440	24,088	5,768	40,052	(7,822)	3,440	24,088	24,940
ISUZU MTRS LTD ADR	1,563	99,329	6,252	-	-	-	-	7,815	99,329	95,538
JANUS CAPITAL GROUP INC	2,821	24,566	-	-	2,821	31,136	6,570	-	-	-
JAZZ PHARMACEUTICALS PLC	428	38,689	211	31,772	312	48,934	20,731	327	42,258	53,540
JOHNSON & JOHNSON	3,358	273,633	141	12,309	2,751	280,280	41,057	748	46,719	78,218
JOHNSON CONTROLS INC	691	28,626	-	-	-	-	-	691	28,626	33,403
JPMORGAN CHASE & CO	2,795	145,657	316	19,016	-	-	-	3,111	164,673	194,686
KAPSTONE PAPER AND PKG CORP	874	38,770	874	-	-	-	-	1,748	38,770	51,234
KDDI CORP SHS	3,184	42,346	-	-	3,184	47,669	5,323	-	-	-
KERYX BIOPHARMACEUTICAL	1,338	17,064	506	9,126	-	-	-	1,844	26,190	26,093
KIMBERLY CLARK	480	45,042	-	-	480	51,542	6,500	-	-	-
KINDER MORGAN INC	862	27,656	-	-	862	28,233	577	-	-	-
KLX INC	-	-	284	-	-	-	-	284	-	11,715
KOC HLDG AS	1,977	48,516	-	-	-	-	-	1,977	48,516	52,173

THE GEORGE LINK JR. CHARITABLE TRUST
SCHEDULE OF STOCK ACTIVITY
FOR YEAR ENDED DECEMBER 31, 2014

	January 1, 2014			Purchases			Sales			December 31, 2014		
	Shares	Amount		Shares	Amount		Shares	Proceeds	Gain (Loss)	Shares	Cost Basis	Market Value
KOMATSU	1,986	48,022	-	-	-	-	-	-	-	1,986	48,022	43,990
KROGER CO	-	-	741	39,300	-	-	-	-	-	741	39,300	47,580
LAUDER ESTEE COS INC	3,367	236,666	362	24,263	161	11,401	98	-	-	3,568	249,626	271,882
LOCKHEED MARTIN CORP	-	-	244	36,218	-	-	-	-	-	244	36,218	46,987
LORILLARD INC	1,186	53,410	-	-	1,186	58,378	4,968	-	-	-	-	-
LUKOIL SPONSORED	854	52,621	1,358	74,956	-	-	-	-	-	2,212	127,577	84,830
MAGNA INTL INC	571	47,619	-	-	-	-	-	-	-	571	47,619	62,062
MANHATTAN ASSOCS INC	156	16,762	468	-	-	-	-	-	-	624	16,762	25,409
MANULIFE FINANCIAL CORP	5,970	98,672	-	-	-	-	-	-	-	5,970	98,672	113,967
MARATHON OIL CORP	1,036	35,792	-	-	-	-	-	-	-	1,036	35,792	29,308
MARATHON PETROLEUM CORP	501	32,809	-	-	-	-	-	-	-	501	32,809	45,220
MARKETAXESS HOLDINGS INC	251	16,485	-	-	-	-	-	-	-	251	16,485	17,999
MARKS AND SPENCER GP	2,975	48,046	4,695	61,501	-	-	-	-	-	7,670	109,547	112,902
MCDONALDS CORP	924	71,617	-	-	-	-	-	-	-	924	71,617	86,579
MEADWESTVACO CORP	1,209	46,157	-	-	1,209	51,881	5,724	-	-	-	-	-
MEDIVATION INC	395	25,642	292	28,353	-	-	-	-	-	687	53,995	68,432
MERCADOLIBRE INC	613	83,817	-	-	613	54,601	(29,216)	-	-	-	-	-
MERCK AND CO INC	1,700	82,361	308	16,149	-	-	-	-	-	2,008	98,510	114,034
METHANEX CORP	-	-	750	48,063	-	-	-	-	-	750	48,063	34,373
METLIFE INC	479	22,448	1,001	54,640	-	-	-	-	-	1,480	77,088	80,053
MICHAEL KORS HLDGS LTD	1,451	49,306	3,843	324,542	-	-	-	-	-	3,843	324,542	288,609
MICROSOFT CORP	344	98,470	934	37,601	-	-	-	-	-	2,385	86,907	110,783
MITSUHO CO ADR	23,147	98,393	-	-	-	-	-	-	-	344	98,470	92,276
MIZUHO FINL GROUP INC	1,121	24,928	-	-	-	-	-	-	-	23,147	98,393	78,700
MOBILE TELESYS OJSC	1,121	23,168	1,212	24,928	2,333	18,922	(29,174)	-	-	-	-	-
MOMENTA PHARMA INC	1,010	17,861	-	-	1,010	11,692	(6,169)	-	-	-	-	-
MONDELEZ INTERNATIONAL INC	8,623	263,700	255	8,201	7,450	263,137	34,906	-	-	1,428	43,670	51,872
MORGAN STANLEY	-	-	2,696	91,232	-	-	-	-	-	2,696	91,232	104,605
MOTOROLA SOLUTIONS INC	571	34,838	-	-	-	-	-	-	-	571	34,838	38,303
MOTOROLA SYSTEMS INC	-	-	849	35,454	-	-	-	-	-	849	35,454	31,023
NEUSTAR INC	697	34,246	405	10,886	-	-	-	-	-	1,102	45,132	30,636
NEWMONT MINING CORP	716	19,710	-	-	716	17,447	(2,263)	-	-	-	-	-
NEXTERA ENERGY INC	894	71,650	-	-	115	10,765	1,549	-	-	779	62,434	82,800
NIKE INC	3,166	228,315	341	24,620	437	38,213	6,698	-	-	3,070	221,420	295,181
NITTO DENKO CORP	3,149	98,942	1,605	33,904	4,754	114,019	(18,827)	-	-	-	-	-
NORDSON CORP	634	47,427	-	-	-	-	-	-	-	634	47,427	49,427
NORDSTROM INC	3,990	227,845	279	16,682	341	22,056	2,651	-	-	3,928	225,122	311,844
NORTHEAST UTILITIES	830	34,399	-	-	-	-	-	-	-	830	34,399	44,422
NORTHROP GRUMMAN CORP	526	49,868	-	-	-	-	-	-	-	526	49,868	77,527
NXP SEMICONDUCTORS N V	1,231	46,628	10	482	1,241	73,331	26,221	-	-	-	-	-
OCCIDENTAL PETE CORP CAL	692	65,539	-	-	-	2,284	-	-	-	692	63,255	55,785
OLD DOMINION FIGHT LINES	674	33,737	363	23,566	-	-	-	-	-	1,037	57,303	80,513
OPEN TEXT CORP	-	-	925	47,150	-	-	-	-	-	925	47,150	53,891
ORACLE CORP	7,202	242,252	838	33,129	986	37,147	3,983	-	-	7,054	242,217	317,218
ORANGE	3,807	47,984	-	-	1,817	31,928	9,026	-	-	1,990	25,082	33,671
PAREXEL INTRNL CORP	635	31,865	-	-	635	37,109	5,244	-	-	-	-	-
PERSIMMON PLC	-	-	2,552	111,786	603	28,643	1,619	-	-	1,949	84,762	94,897
PETSMART INC	887	67,900	213	15,337	-	-	-	-	-	1,100	83,237	89,425

THE GEORGE LINK JR CHARITABLE TRUST
SCHEDULE OF STOCK ACTIVITY
FOR YEAR ENDED DECEMBER 31, 2014

	January 1, 2014		Purchases		Sales		December 31, 2014			
	Shares	Amount	Shares	Amount	Shares	Proceeds	Gain (Loss)	Shares	Cost Basis	Market Value
PFIZER INC	2,608	75,420	1,008	30,232	-	-	-	3,616	105,652	112,638
PHILIP MORRIS INTL INC	1,109	97,066	-	-	669	56,053	(2,502)	440	38,511	35,838
PHILLIPS 66	308	18,141	-	-	-	-	-	308	18,141	22,084
POLARIS INDUSTRIES	525	67,931	-	-	-	-	-	525	67,931	79,401
POSCO	325	23,598	-	-	325	23,667	69	-	-	-
POWER INTEGRATIONS INC	-	-	706	44,782	-	-	-	706	44,782	36,528
PRAXAIR INC	462	56,009	-	-	-	-	-	462	56,009	59,857
PROCTER & GAMBLE CO	972	53,936	331	28,563	-	-	-	1,303	82,499	118,690
PROTO LABS INC	-	-	276	18,188	-	-	-	276	18,188	18,536
PRUDENTIAL FINANCIAL INC	1,040	80,968	-	-	146	13,144	1,777	894	69,601	80,871
PT BANK RAKYAT	-	-	2,872	48,925	-	-	-	2,872	48,925	52,816
PUB SVC ENTERPRISE GRP	827	27,487	-	-	827	25,971	(1,516)	4,230	285,120	314,416
QUALCOMM INC	3,513	225,832	1,096	84,057	379	28,523	3,754	1,155	87,575	124,936
RAYTHEON CO DELAWARE	1,155	87,575	-	-	-	-	-	521	47,851	50,652
RENAISSANCE HLDGS LTD	521	47,851	-	-	-	-	-	2,029	98,220	93,456
RIO TINTO PLC SPNSRD	2,029	98,220	-	-	-	-	-	1,710	68,203	99,830
ROBERTHALF INTL INC	1,710	68,203	-	-	-	-	-	1,224	24,038	27,650
ROVI CORP	1,224	24,038	-	-	-	-	-	2,266	148,328	151,709
ROYAL DUTCH SHELL PLC	2,266	148,328	-	-	-	-	-	2,202	47,695	63,426
SAGE GROUP PLC	2,202	47,695	-	-	-	-	-	-	-	-
SALIX PHRMCTCLS LTD COM	434	31,241	131	14,957	565	58,619	12,421	-	-	-
SALLY BEAUTY HLDGS INC	630	16,820	-	-	630	15,829	(991)	1,944	98,345	88,666
SANOFI ADR	1,944	98,345	-	-	-	-	-	4,003	183,597	151,994
SASOL LTD	3,017	146,343	986	37,254	-	-	-	-	-	-
SBERBANK	3,941	48,159	-	-	3,941	30,634	(17,525)	506	45,397	43,217
SCHLUMBERGER LTD	506	45,397	-	-	-	-	-	-	-	-
SEGA SAMMY HOLDINGS INC	7,052	48,024	-	-	7,052	35,334	(12,690)	-	-	-
SEMPRA ENERGY	429	36,636	-	-	-	-	-	429	36,636	47,773
SERCO GROUP PLC	2,751	21,860	3,467	28,086	6,218	38,026	(11,920)	-	-	-
SIEMENS AG	801	98,491	-	-	215	23,092	7,579	801	98,491	89,712
SIGNET JEWELERS LTD	1,061	76,554	-	-	-	-	-	846	61,041	111,308
SILGAN HLDGS INC	942	44,386	-	-	-	-	-	942	44,386	50,491
SKY BDCT SPD ADR	-	-	906	53,139	-	-	-	906	53,139	50,482
SMURFIT KAPPA GROUP PLC	-	-	2,160	49,011	-	-	-	2,160	49,011	48,708
SPLUNK INC	-	-	713	36,208	-	-	-	713	36,208	42,031
STATOIL ASA	4,341	98,019	2,183	37,710	917	27,644	6,939	5,607	115,024	98,739
SUNTRUST BKS INC	1,761	57,528	1,092	42,859	-	-	-	2,853	100,387	119,541
SVENSKA C AKTI	1,879	47,821	-	-	-	-	-	1,879	47,821	40,380
TABLEAU SOFTWARE INC	-	-	622	37,209	-	-	-	622	37,209	52,721
TAIWAN S MANUFACTRING	2,709	47,864	-	-	-	-	-	2,709	47,864	60,627
TANDEM DIABETES CARE ORD	-	-	698	9,239	-	-	-	698	9,239	8,865
TATA MOTORS LTD	1,724	47,836	-	-	636	30,061	12,414	1,088	30,189	46,001
TECHNIP	-	-	2,381	49,239	-	-	-	2,381	49,239	35,227
TELENOR ASA	678	47,867	-	-	-	-	-	678	47,867	41,049
TENET HEALTHCARE CORP	-	-	797	48,958	613	31,509	(6,146)	184	11,303	9,323
TESCO PLC	5,526	98,363	3,001	36,807	8,527	73,459	(61,711)	-	-	-
TEVA PHARMACTCL INDS	2,599	98,159	831	44,229	573	27,813	6,172	2,857	47,867	41,049
TIBCO SOFTWARE INC	1,907	50,991	93	1,997	2,000	39,805	(13,183)	-	-	-

THE GEORGE LINK JR CHARITABLE TRUST
SCHEDULE OF STOCK ACTIVITY
FOR YEAR ENDED DECEMBER 31, 2014

	January 1, 2014		Purchases		Sales		December 31, 2014		
	Shares	Amount	Shares	Amount	Shares	Proceeds	Shares	Cost Basis	Market Value
TJX COS INC NEW	4,022	243,296	1,050	57,671	487	29,079	4,585	271,508	314,439
TORONTO DOMINION BANK	1,572	139,053	1,572	-	-	-	3,144	139,053	150,220
TOTAL S A SP ADR	1,038	60,736	-	-	-	-	1,038	60,736	53,146
TOTAL SYS SVCS INC	2,158	63,893	50	1,535	-	-	2,208	65,428	74,984
TOWERS WATSON & CO	539	60,466	-	-	-	-	539	60,466	60,999
TRAVELERS COS INC	1,304	109,821	-	-	401	37,356	903	76,049	95,583
TYCO INTL LTD NAMEN-AKT	-	-	926	39,432	1,061	41,284	377	39,432	40,614
UNILEVER NV NY	1,438	53,865	600	50,368	-	-	600	50,368	71,478
UNION PACIFIC CORP	520	47,340	-	-	-	-	520	47,340	57,808
UNITED PARCEL SVC	1,108	66,957	-	-	235	25,151	873	52,756	89,055
UNITED RENTALS INC	1,015	106,255	-	-	378	38,548	637	66,684	73,255
UNITED TECHS CORP	217	18,018	-	-	-	-	217	18,018	28,099
UNITED THERAPEUTICS CORP	836	63,966	-	-	-	-	836	63,966	93,013
UNIVERSAL HEALTH SVCS	3,011	98,430	-	-	-	-	3,011	98,430	111,317
UNTD OVERSEAS BK	1,673	61,048	-	-	-	-	1,673	61,048	75,201
US BANCORP	1,416	69,208	-	-	567	34,994	849	41,496	63,590
V F CORPORATION	6,296	97,947	2,284	28,263	2,395	17,516	6,185	88,951	50,593
VALE SA	306	41,723	659	39,293	-	-	306	41,723	38,862
VALMONT INDUSTRIES	-	-	14	499	14	499	-	39,293	38,407
VERINT SYSTEMS INC	-	-	-	-	-	-	-	-	-
VERITIP CORP	2,451	79,725	-	-	-	-	2,451	79,725	114,658
VERIZON COMMUNICATIONS	683	52,307	-	-	-	-	683	52,307	72,985
VISTEON CORP	2,153	98,694	-	-	-	-	2,153	98,694	94,775
VOLKSWAGEN A G	968	61,267	12	878	-	-	980	62,145	85,152
WABTEC	687	50,463	-	-	151	11,672	536	39,371	46,032
WAL-MART STORES INC	2,956	121,872	-	-	695	23,094	2,956	121,872	162,048
WELLS FARGO & CO	1,903	55,335	-	-	-	-	1,208	35,126	43,355
WEYERHAEUSER CO	853	52,279	-	-	-	-	853	52,279	28,149
WHITING PETROLEUM CORP	3,771	224,581	-	-	3,771	193,548	-	-	-
WHOLE FOODS MKT INC	914	51,447	-	-	-	-	914	51,447	69,172
WILLIAMS SONOMA INC	2,036	35,602	228	3,371	2,264	26,266	-	-	-
WISDOMTREE INVTS INC	1,189	36,460	-	-	-	-	1,189	36,460	40,034
WUXI PHARMATECH (CAYMAN) INC	714	43,529	-	-	-	-	714	43,529	61,233
WYNDHAM WORLDWIDE CORP W I	1,639	51,034	-	-	-	-	1,639	51,034	56,332
XL GROUP PLC	9,896	98,061	-	-	9,896	83,993	-	-	-
YAMANA GOLD INC	-	-	564	37,126	-	-	564	37,126	30,868
YELP INC	-	-	774	50,203	-	-	774	50,203	48,251
YY INC	-	-	833	29,256	-	-	833	29,256	19,492
ZULILY INC	5,775	148,788	-	-	873	37,854	4,902	116,866	152,942
ZURICH INSURANCE GROUP	-	-	-	-	-	105	-	-	-
LITIGATION PROCEEDS	-	-	-	-	-	-	-	-	-
ROUNDING	-	(4)	-	-	-	-	-	-	-
GRAND TOTAL	446,931	\$ 17,073,312	132,886	\$ 5,169,056	151,002	\$ 5,037,480	428,815	\$ 17,248,271	\$ 19,681,242

THE GEORGE LINK JR CHARITABLE TRUST
 U.S. GOVERNMENT SECURITIES ACTIVITY
 FOR THE YEAR ENDED DECEMBER 31, 2014

	January 1, 2014			Purchases			Sales			December 31, 2014		
	Principal	Cost Basis	\$	Principal	Amount	Principal	Proceeds	Gain (Loss)	Principal	Cost Basis	Market Value	
FEDERAL HOME LN MTG CORP 3 75% 03/27/19	\$ 108,000	\$ 118,449	\$	\$ 3,000	\$ 3,275	\$ 31,000	\$ 34,052	\$ (1,355)	\$ 80,000	\$ 86,317	\$ 87,068	
FEDERAL HOME LN MTG CORP 7 00% 06/15/21	80,000	431		-	-	80,000	776	345	-	-	-	
FEDERAL NATL MTG ASSOC 5 00% 02/13/17	125,000	140,669		5,000	5,577	-	-	(5,128)	130,000	141,118	141,337	
FEDERAL NATL MTG ASSOC 6 63% 11/15/30	32,000	42,798		-	-	-	-	(464)	32,000	42,334	47,515	
FHLMC A9 3990 4 00% 2040	-	-		28,000	10,390	28,000	10,334	(56)	-	-	-	
FHLMC C0 9004 3 50% 2042	-	-		7,000	5,557	-	266	(6)	7,000	5,285	5,393	
FHLMC G0 8588 4 00% 2044	-	-		73,000	75,198	1,000	4,184	(208)	72,000	70,806	70,934	
FHLMC Q2 0860 3 50% 2043	242,000	241,441		-	-	-	14,139	(137)	242,000	227,165	234,193	
FHLMC Q2 2496 4 00% 2043	146,000	151,416		-	-	146,000	152,363	947	-	-	-	
FNMA P890551 4 50% 2041	95,000	99,346		-	-	-	14,443	(1,040)	95,000	83,863	84,958	
FNMA PAL 1888 4 50% 2041	-	-		19,000	8,084	-	943	(70)	19,000	7,071	7,154	
FNMA PAL 1888 4 50% 2041	114,000	111,669		-	-	2,000	16,669	292	112,000	95,292	96,944	
FNMA PAL 3915 4 00% 2042	-	-		11,000	10,259	-	-	(1,006)	11,000	9,253	9,521	
FNMA PAL 3915 4 00% 2042	-	-		227,000	240,691	126,000	135,229	705	101,000	106,167	106,988	
FNMA PAX 0992 4 00% 2044	-	-		75,000	79,348	1,000	4,239	(179)	74,000	74,930	75,677	
FNMA PMA 1958 4 00% 2044	-	-		168,000	183,413	-	-	(23)	168,000	183,390	189,131	
U S TREASURY BOND 3 375% 5/15/44	-	-		-	-	33,000	39,789	1,704	60,000	68,532	79,945	
U S TREASURY BOND 4 50% 5/15/38	93,000	106,617		-	-	58,000	67,212	(1,839)	-	-	-	
U S TREASURY BOND 4 75% 2/15/41	58,000	69,051		-	-	70,000	69,791	446	-	-	-	
U S TREASURY BOND 1 50% 12/31/18	-	-		70,000	69,345	-	-	-	-	-	-	
U S TREASURY NOTE 1 625% 7/31/19	-	-		110,000	109,708	178,000	178,271	(3,282)	-	109,708	110,172	
U S TREASURY NOTE 2 63% 7/31/14	175,000	178,528		3,000	3,025	113,000	121,079	(874)	-	-	-	
U S TREASURY NOTE 3 13% 5/15/19	113,000	121,953		-	-	-	-	-	-	-	-	
U S TRSY INFLATION BOND 1 375% 2/15/44	-	-		161,000	165,837	-	-	2,207	161,000	168,044	185,655	
U S TRSY INFLATION BOND 2 13% 2/15/41	28,000	35,238		-	-	-	-	332	28,000	35,570	39,638	
U S TRSY INFLATION BOND 3 88% 4/15/29	164,000	332,640		-	-	-	-	(2,242)	164,000	330,398	339,041	
U S TRSY INFLATION NOTE 0 125% 4/15/17	-	-		253,000	268,296	-	-	1,938	253,000	270,234	264,703	
U S TRSY INFLATION NOTE 0 63% 2/15/43	198,000	181,282		4,000	3,232	202,000	172,897	(11,617)	-	-	-	
U S TRSY INFLATION NOTE 0 63% 7/15/21	-	-		12,000	13,094	-	-	14	12,000	13,108	12,801	
U S TRSY INFLATION NOTE 0 63% 7/15/21	-	-		3,000	3,175	-	-	44	3,000	3,219	3,200	
U S TRSY INFLATION NOTE 0 63% 7/15/21	976,000	1,051,098		-	-	207,000	261,993	11,576	976,000	1,062,674	1,041,200	
U S TRSY INFLATION NOTE 1 88% 7/15/15	207,000	260,540		-	-	-	-	1,453	-	-	-	
GRAND TOTAL	\$ 2,954,000	\$ 3,243,166		\$ 1,232,000	\$ 1,257,504	\$ 1,276,000	\$ 1,298,669	\$ (7,523)	\$ 2,910,000	\$ 3,194,478	\$ 3,233,168	

ROUNDING

THE GEORGE LINK JR. CHARITABLE TRUST
 SCHEDULE OF BONDS and OTHER OBLIGATIONS ACTIVITY
 FOR YEAR ENDED DECEMBER 31, 2014

	January 1, 2014			Purchases			Sales			December 31, 2014		
	Principal	Cost/Basis		Principal	Cost		Principal	Proceeds	Gain/(Loss)	Principal	Cost/Basis	Market Value
ACCESS MIDSTREAM PARTNER 4 88% 05/15/23	\$ 53,000	\$ 52,603		\$ -	\$ -		\$ 27,000	\$ 28,658	\$ 1,990	\$ 26,000	\$ 25,935	\$ 26,390
AES CORPORATION GLB 8 00% 6/1/2020	-	-		-	26,830		-	-	(75)	23,000	26,755	26,277
AIRCASLE LTD 6 75% 04/15/17	26,000	28,681		-	-		26,000	28,860	179	-	-	-
ALLIANT TECHSYSTEMS INC 6 88% 09/15/20	50,000	53,102		-	-		4,000	4,830	(392)	50,000	52,710	53,250
ALLY FINANCIAL INC 8 00% 03/15/20	22,000	26,289		14,000	16,030		43,000	53,338	(466)	32,000	37,023	37,760
ALLY FINANCIAL INC 8 00% 11/01/31	43,000	49,949		-	-		-	-	3,389	-	-	-
AMERICAN EXPRESS CREDIT 2 80% 09/19/26	32,000	33,436		1,000	1,044		-	-	(536)	33,000	33,944	33,970
AMERISTAR CASINOS INC 7 50% 04/15/21	25,000	27,484		-	-		25,000	25,601	(1,883)	-	-	-
ANTERO RESOURCES FINANCE 05 375% 11/1/2021	-	-		45,000	45,483		-	-	(20)	45,000	45,463	43,537
APACHE CORP 3 25% 04/15/22	34,000	33,490		-	-		-	-	-	34,000	33,490	33,406
APPLE INC 2 40% 05/03/23	38,000	34,523		35,000	33,957		-	-	-	73,000	68,480	70,956
AT&T INC 2 95% 05/15/16	33,000	34,409		-	-		-	-	(590)	33,000	33,819	33,833
AUTONATION INC 5 50% 02/01/20	50,000	52,302		-	-		-	-	(336)	50,000	51,966	54,835
AVIS BUDGET CAR RENTAL 8 25% 01/15/19	25,000	27,263		-	-		25,000	27,379	116	-	-	-
BALL CORP 5 00% 03/15/22	26,000	26,339		-	-		-	-	(34)	26,000	26,305	26,780
BE AEROSPACE INC 5 25% 04/01/22	52,000	53,402		-	-		52,000	58,290	4,888	-	-	-
CALPINE CORP 05 750% 1/15/2025	-	-		28,000	27,709		-	-	-	28,000	27,709	28,350
CASE CORPORATION 7 00% 01/15/16	8,000	8,784		-	-		8,000	8,470	(314)	-	-	-
CATAMARAN CORP 4 750% 3/15/2021	-	-		54,000	54,875		-	-	(73)	54,000	54,802	54,000
CBRE SERVICES INC 5 00% 03/15/23	55,000	52,130		-	-		-	-	-	55,000	52,130	56,205
CCO HLDGS LLC/CAP CORP 5 75% 01/15/24	28,000	26,530		-	-		-	-	-	28,000	26,530	28,280
CCO HLDGS LLC/CAP CORP 6 50% 04/30/21	52,000	53,857		-	-		-	-	(34)	52,000	53,823	54,600
CDW LLC/CDW FINANCE 8 00% 12/15/18	24,000	26,274		-	-		24,000	25,455	(819)	-	-	-
CHESAPEAKE ENERGY CORP 6 13% 02/15/21	26,000	27,427		16,000	17,863		-	-	(202)	42,000	45,088	44,100
CHS/COMMUNITY HEALTH SYS 7 13% 07/15/20	25,000	25,821		-	-		-	-	(70)	25,000	25,751	26,656
CINEMARK USA INC 5 125% 12/15/2022	-	-		27,000	26,978		-	-	(2)	27,000	26,976	26,393
CIT GROUP INC 5 00% 05/15/17	73,000	77,220		-	-		73,000	78,094	874	-	-	-
CIT GROUP INC 5 000% 8/15/2022	-	-		62,000	64,330		10,000	10,400	(279)	52,000	53,651	53,430
CITIGROUP INC 3 875% 10/25/2023	-	-		52,000	51,525		-	-	-	52,000	51,525	54,049
CITIGROUP INC 6 13% 05/15/18	-	-		-	-		29,000	33,535	74	-	-	-
CLEAR CHANNEL WORLDWIDE 6 50% 11/15/22	29,000	33,461		-	-		50,000	53,156	1,684	-	-	-
COMCAST CORP 6 40% 03/01/40	50,000	51,472		-	-		26,000	27,657	(114)	29,000	34,789	39,234
CONTINENTAL RESOURCES 4 50% 04/15/23	29,000	34,903		-	-		-	-	1,689	26,000	27,230	27,365
CROWN AMER/CAP CORP III 6 25% 02/01/21	26,000	29,968		-	-		-	-	(168)	28,000	28,349	28,280
CROWN CASTLE INTL CORP 04 875% 4/15/2022	26,000	27,398		28,000	28,355		-	-	(6)	24,000	26,969	26,970
CSC HOLDINGS INC 7 63% 07/15/18	24,000	27,738		-	-		-	-	(769)	32,000	33,904	34,698
CVS CAREMARK CORP 4 13% 05/15/21	32,000	34,170		-	-		-	-	(266)	26,000	27,815	27,560
DAVITA INC 5 750% 8/15/2022	-	-		26,000	27,918		-	-	(103)	-	-	-
DELPHI CORP 5 00% 02/15/23	26,000	27,274		-	-		26,000	27,849	575	59,000	60,575	60,475
DISH DBS CORP 5 88% 07/15/22	76,000	78,241		-	-		17,000	17,595	(71)	28,000	27,955	26,600
DYNEGY INC 5 875% 6/01/2023	-	-		28,000	27,955		-	-	-	33,000	34,184	34,073
ECOLAB INC 3 00% 12/08/16	32,000	33,727		1,000	1,053		-	-	(596)	27,000	29,630	29,767
EL PASO CORPORATION 7 00% 06/15/17	45,000	50,920		-	-		18,000	20,160	(1,130)	50,000	53,740	55,500
ENERGY TRANSFER EQUITY 7 50% 10/15/20	50,000	54,267		-	-		-	-	(527)	32,000	33,632	37,007
ENTERPRISE PRODUCTS OPER 5 70% 02/15/42	32,000	33,658		-	-		-	-	(26)	24,000	27,310	24,240
EVEREST ACQUISITION 9 38% 05/01/18	24,000	27,818		-	-		-	-	(508)	-	-	-

THE GEORGE LINK JR. CHARITABLE TRUST
 SCHEDULE OF BONDS and OTHER OBLIGATIONS ACTIVITY
 FOR YEAR ENDED DECEMBER 31, 2014

	January 1, 2014		Purchases		Sales		December 31, 2014	
	Principal	Cost Basis	Principal	Cost	Principal	Proceeds	Principal	Market Value
FIRST DATA CORPORATION 12 625% 1/15/2021	-	-	23,000	27,500	-	-	23,000	27,313
GENERAL ELECTRIC CAP CORP 5 88% 01/14/38	31,000	34,208	12,000	14,368	-	-	43,000	54,410
GENERAL MOTORS FINL CO 3 250% 5/15/2018	-	-	28,000	28,490	-	-	28,000	28,035
GENERAL MOTORS FINL CO 4 250% 5/15/2023	-	-	28,000	27,563	-	-	28,000	28,557
GENON ENERGY INC 9 88% 10/15/20	22,000	24,635	-	-	-	-	22,000	21,670
GLP CAPITAL LP / FIN II 04 875% 11/1/2020	-	-	28,000	28,776	-	-	28,000	28,350
GOLDMAN SACHS GROUP INC 4 000% 3/03/2024	-	-	51,000	51,755	-	-	51,000	52,945
GOLDMAN SACHS GROUP INC 6 15% 04/01/18	30,000	34,216	-	-	30,000	34,373	-	-
GOLDMAN SACHS GROUP INC 4 000% 3/03/2024	28,000	27,710	-	-	-	-	28,000	28,210
GRAPHIC PACKAGING INTL 4 75% 04/15/21	-	-	82,000	82,457	-	-	82,000	82,820
H J HEINZ COMPANY SECURED 04 250% 10/15/2020	25,000	25,703	-	-	25,000	18,525	-	-
HALCON RESOURCES CORP 8 88% 05/15/21	26,000	26,226	-	-	26,000	25,335	-	-
HARRAHS OPERATING CO INC 11 25% 06/01/17	-	-	27,000	27,371	-	-	27,000	27,034
HCA INC 03 750% 3/15/2019	-	-	55,000	55,103	-	-	55,000	56,512
HCA INC 05 000% 3/15/2024	-	-	-	-	-	-	-	-
HCA INC 7 88% 02/15/20	70,000	75,664	-	-	70,000	74,618	-	-
HERTZ CORP 6 75% 04/15/19	25,000	26,691	-	-	-	-	-	-
HSBC HOLDINGS PLC 5 10% 04/05/21	31,000	34,185	-	-	31,000	35,048	-	-
HUNTINGTON INGALLS INDUS 6 88% 03/15/18	50,000	53,696	-	-	50,000	52,608	-	-
ICAHN ENTERPRISES/FIN COMPANY 06 00% 8/01/2020	-	-	27,000	28,742	-	-	-	-
INTELSAT JACKSON HLDG 7 25% 04/01/19	49,000	52,555	-	-	-	-	27,000	28,623
INTL LEASE FINANCE CORP 8 25% 12/15/20	44,000	51,786	-	-	-	-	49,000	51,144
IRON MOUNTAIN INC 5 75% 08/15/24	28,000	26,670	-	-	-	-	44,000	53,020
IRON MOUNTAIN INC 8 38% 08/15/21	25,000	26,963	-	-	16,000	16,670	28,000	28,175
ISTAR FINANCIAL INC 05 000% 7/01/2019	-	-	29,000	29,036	-	-	9,000	9,383
J C PENNEY CO INC 05 650% 6/1/2020	-	-	11,000	9,570	-	-	29,000	28,130
JPMORGAN CHASE & CO 4 40% 7/22/2020	32,000	34,079	33,000	35,875	-	-	11,000	8,525
KINETICS CONCEPT/KCI USA 10 50% 11/01/18	25,000	28,026	-	-	-	-	65,000	70,459
KRAFT FOODS INC 5 38% 02/10/20	30,000	33,881	-	-	-	-	25,000	27,187
LAMAR MEDIA CORP 05 000% 5/01/2023	-	-	27,000	27,035	-	-	30,000	33,984
LEVEL 3 FINANCING INC 8 13% 07/01/19	47,000	50,806	-	-	-	-	27,000	26,730
LEVEL 3 FINANCING INC 7 00% 6/01/2020	-	-	26,000	28,355	-	-	47,000	49,937
LIMITED BRANDS INC 6 625% 4/01/2021	-	-	25,000	28,412	-	-	26,000	27,398
LINN ENERGY LLC 7 75% 02/1/21	26,000	26,477	-	-	-	-	25,000	28,125
MARKWEST ENERGY PART/FIN 5 50% 02/15/23	52,000	53,497	-	-	-	-	26,000	26,455
MARKWEST ENERGY PART/FIN 6 75% 11/01/20	23,000	25,185	-	-	-	-	52,000	52,650
MASCO CORP 5 95% 03/15/22	50,000	53,184	-	-	25,000	27,613	23,000	23,920
MGM MIRAGE INC 7 63% 01/15/17	12,000	13,652	-	-	12,000	13,635	25,000	27,750
MGM RESORTS INTL COMPANY 06 750% 10/01/2020	-	-	27,000	29,734	-	-	-	-
NATIONSTAR MORTGAGE CORP 06 500% 7/01/21	-	-	29,000	27,405	-	-	27,000	28,350
NCR CORP 5 00% 07/15/22	27,000	26,595	-	-	27,000	27,196	-	-
NIELSEN FINANCE LLC/CO 04 500% 10/01/20	-	-	55,000	55,843	-	-	-	-
NOBLE ENERGY INC 4 15% 12/15/21	32,000	33,405	-	-	-	-	55,000	55,812
NRG ENERGY INC 6 625% 3/15/23	17,000	17,234	36,000	37,382	-	-	32,000	32,631
NRG ENERGY INC 8 50% 6/15/19	25,000	26,847	-	-	25,000	26,344	53,000	55,120
OFFSHORE GROUP INVST LTD 7 5% 11/01/19	20,000	21,681	-	-	20,000	21,515	-	-

THE GEORGE LINK JR. CHARITABLE TRUST
SCHEDULE OF BONDS and OTHER OBLIGATIONS ACTIVITY
FOR YEAR ENDED DECEMBER 31, 2014

	January 1, 2014		Purchases		Sales		December 31, 2014		
	Principal	Cost Basis	Principal	Cost	Principal	Proceeds	Principal	Cost Basis	Market Value
OIL STATES INTL INC 6.50% 6/1/19	25,000	26,511	-	-	25,000	26,272	-	26,377	21,688
PEABODY ENERGY CORP 6.50% 9/15/20	25,000	26,579	-	-	-	-	25,000	35,020	31,468
PETROBRAS INTL FIN CO 05.375% 1/27/2021	-	-	34,000	35,112	-	-	-	-	-
PLAINS EXPLORATION & PRO 6.63% 5/1/21	25,000	27,450	-	-	25,000	27,343	-	-	-
POST HOLDINGS INC 7.38% 2/15/20	75,000	79,137	-	-	-	-	-	-	-
RANGE RESOURCES CORP 5.00% 3/15/23	-	-	27,000	27,338	-	-	75,000	78,844	75,000
RANGE RESOURCES CORP 6.75% 8/1/20	48,000	51,966	-	-	-	-	27,000	27,326	27,000
REYNOLDS GRP ISS/REYNOLD 5.75% 10/15/20	26,000	26,893	-	-	23,000	25,013	25,000	26,795	26,000
RIO TINTO FIN USA PLC 1.63% 8/21/17	34,000	33,595	-	-	-	-	26,000	26,865	26,650
SALLY HOLDINGS/SALLY CAP 5.75% 7/15/22	25,000	26,112	-	-	-	-	34,000	33,595	33,986
SANDRIDGE ENERGY INC 7.50% 3/15/21	26,000	26,999	-	-	26,000	24,323	25,000	26,031	26,188
SEARS HOLDING CORP 6.63% 10/15/18	56,000	52,780	-	-	-	-	56,000	52,780	51,520
SLM CORP 5.50% 1/25/23	28,000	26,390	-	-	-	-	28,000	26,390	26,810
SMITHFIELD FOODS INC 7.75% 7/1/17	22,000	25,060	-	-	22,000	25,410	-	-	-
SPRINT CAPITAL CORP 6.875% 11/15/28	-	-	30,000	29,363	-	-	30,000	29,363	26,400
SPRINT CAPITAL CORP 6.90% 5/1/19	50,000	51,992	-	-	50,000	55,000	-	-	-
SPRINT NEXTEL CORP 06.000% 1/15/22	-	-	27,000	27,608	-	-	27,000	27,567	24,840
TARGA RESOURCES PARTNERS 05.250% 5/01/2023	-	-	27,000	27,870	-	-	27,000	27,847	26,055
TENET HEALTHCARE CORP 4.75% 6/1/20	27,000	26,695	-	-	-	-	27,000	26,693	27,405
T-MOBILE USA INC 6.125% 1/15/2022	26,000	27,108	-	-	-	-	27,000	28,019	27,405
T-MOBILE USA INC 6.54% 4/28/20	-	-	27,000	28,090	-	-	26,000	27,044	26,845
TRANSDIGM INC 05.500% 10/15/2020	-	-	27,000	26,932	-	-	27,000	26,932	26,393
TRIUMPH GROUP INC 04.875% 4/01/2021	-	-	28,000	27,990	-	-	28,000	27,988	27,650
TW TELECOM HOLDINGS INC 5.38% 10/1/22	26,000	25,560	-	-	26,000	28,520	-	-	-
UNITED RENTALS NORTH AM 05.750% 11/15/2024	-	-	27,000	28,147	-	-	27,000	28,111	27,810
UNITED RENTALS NORTH AM 9.25% 12/15/19	45,000	50,431	-	-	45,000	49,684	-	-	-
USD UNITED MEXICAN 3.500% JAN 21 2021	-	-	34,000	35,309	-	-	34,000	35,224	34,714
VERIZON COMMUNICATIONS 05.150% 9/15/2023	-	-	32,000	34,772	-	-	32,000	34,554	35,335
VISTEON CORP 6.75% 4/15/19	23,000	24,570	-	-	23,000	24,123	-	-	-
WAL-MART STORES INC 2.55% 4/11/23	37,000	34,293	-	-	37,000	36,326	-	-	-
WELLS FARGO & COMPANY SER MTN 3.50% 3/8/22	34,000	34,366	-	-	-	-	34,000	34,326	35,494
WHITING PETROLEUM CORP 05.750% 3/15/2021	-	-	27,000	28,630	27,000	26,333	-	-	-
WYNN LAS VEGAS LLC/CORP 7.88% 5/1/20	23,000	25,464	-	-	-	-	23,000	25,132	24,150
ZAYO GROUP LLC/ZAYO CAP 8.13% 1/1/20	24,000	26,328	-	-	-	-	24,000	25,997	25,440
ROUNDING	-	-	-	-	-	-	-	-	-
GRAND TOTAL	\$2,933,000	\$3,094,066	1,446,000	\$1,489,838	1,169,000	\$1,251,154	\$ 3,210,000	\$ 3,322,389	\$ 3,316,681

THE GEORGE LINK JR. CHARITABLE TRUST
 SCHEDULE OF MUTUAL FUNDS ACTIVITY
 FOR YEAR ENDED DECEMBER 31, 2014

	January 1, 2014		Purchases		Sales		December 31, 2014		
	Shares	Cost Basis	Shares	Cost	Shares	Proceeds	Shares	Cost Basis	Market Value
FIXED INCOME SHARES SERIES R	138,606	\$ 1,449,819	12,385	\$ 121,867	-	\$ -	150,991	\$ 1,571,686	\$ 1,472,162
WESTERN ASSET SMASH SERIES M	85,213	881,955	856	8,962	6,616	70,791	79,453	822,442	854,120
WESTERN ASSET SMASH SERIES C	48,820	457,932	-	-	-	-	48,820	457,932	467,696
	<u>272,639</u>	<u>\$ 2,789,706</u>	<u>13,241</u>	<u>\$ 130,829</u>	<u>6,616</u>	<u>\$ 70,791</u>	<u>279,264</u>	<u>\$ 2,852,060</u>	<u>\$ 2,793,978</u>