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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation RALPH AND LAURA DURSO FOUNDATION co CHRISTOPHER DURSO DURSO ASSOC		A Employer identification number  22-6662103	
Number and street (or P O box number if mail is not delivered to street address) 265 CEDAR LANE		B Telephone number (see instructions)	
City or town, state or province, country, and ZIP or foreign postal code TEANECK, NJ 07666		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,103,677		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .	29,000			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities. . . . .	45,790	45,790	45,790	
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	129			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2) . . .		129		
	8 Net short-term capital gain . . . . .			934	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	-477			
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	74,442	45,919	46,724	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .				
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . .				
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	10,723	10,062	10,062	
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	10,723	10,062	10,062	0
	25 Contributions, gifts, grants paid . . . . .	178,888			178,888
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	189,611	10,062	10,062	178,888
	27 Subtract line 26 from line 12	-115,169			
	a <b>Excess of revenue over expenses and disbursements</b>		35,857		
	b <b>Net investment income</b> (if negative, enter -0-)			36,662	
c <b>Adjusted net income</b> (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	2,569	6,379	6,379
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	1,193,212	1,082,866	1,095,672
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	2,306	1,626	1,626	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,198,087	1,090,871	1,103,677	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,198,087	1,090,871	
	30	Total net assets or fund balances (see instructions) . . . . .	1,198,087	1,090,871	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	1,198,087	1,090,871	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1198087
2	Enter amount from Part I, line 27a . . . . .	-115169
3	Other increases not included in line 2 (itemize) ▶ _____	8970
4	Add lines 1, 2, and 3 . . . . .	1091888
5	Decreases not included in line 2 (itemize) ▶ _____	1017
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	1090871

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	129
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	934

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013			
2012			
2011			
2010			
2009			

2	Total of line 1, column (d). . . . .	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	
5	Multiply line 4 by line 3. . . . .	5	
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	
7	Add lines 5 and 6. . . . .	7	
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	717
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2. . . . .	3	717
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	717
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	600
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d. . . . .	7	600
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	117
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i> . . . . .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of CHRISTOPHER DURSO Telephone no (201) 692-9411 Located at DURSO ASSOC 265 CEDAR LANE TEANECK NJ ZIP +4 07666			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTOPHER DURSO	TRUSTEE	0		
c/o DURSO FLP 265 CEDAR LANE	0 00			
TEANECK, NJ 07666				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	1,124,604
b	Average of monthly cash balances. . . . .	1b	9,154
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	1,133,758
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	1,133,758
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	17,006
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,116,752
6	Minimum investment return. Enter 5% of line 5. . . . .	6	55,838

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	55,838
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	717
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	717
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	55,121
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	55,121
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	55,121

Part XII

Qualifying Distributions

(see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	178,888
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	178,888
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	178,888

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				55,121
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			47,088	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . .				
d From 2012. . . . .				
e From 2013. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 178,888				
a Applied to 2013, but not more than line 2a			47,088	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2014 distributable amount. . . . .				55,121
e Remaining amount distributed out of corpus	76,679			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	76,679			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	76,679			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .	76,679			

## Part XIV

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	178,888
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

[illegible]

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\*\*\*\*\* 2015-05-13 \*\*\*\*\*  
 \_\_\_\_\_  
 Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below  
(see instr )? ☒ Yes ☐ No

Phone no (201) 263-1333

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
Pershing 8016239 ST covered	P	2014-01-01	2014-06-30
Pershing 8016239 LT covered	P	2013-02-15	2014-08-06
Pershing 8016239 ST noncov Pls see stmt	P	2014-11-19	2014-12-05
Pershing 8016239 LT noncov Pls see stmt	P	2014-05-08	2014-05-09
Pershing 801623 Cash in lieu	P	2014-01-25	2014-01-25
Fidelity 0715 ST covered	P	2013-05-03	2014-04-23
Fidelity 0715 ST noncov Pls see stmt	P	2013-05-03	2014-02-18
Fidelity 0715 LT covered	P	2013-05-03	2014-10-02
Fidelity 0715 LT covered	P	2012-01-01	2014-12-31


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
94,269		92,967	1,302
26,297		26,414	-117
97,498		98,005	-507
418,474		421,357	-2,883
279			279
35,497		33,853	1,644
115,867		114,768	1,099
1,288		2,022	-734
46			46

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l


Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,302
			-117
			-507
			-2,883
			279
			1,644
			1,099
			-734
			46

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
Boys Town 14100 Crawford Street Boystown,NE 68010		501C3	CHARITABLE	550
Marine Corps Toys for Tots Fdn PO box 227 Quantico,VA 22134		501C3	CHARITABLE	1,600
World Wildlife Fund 1250 Twenty- Fourth St NW Washington,DC 20037		501C3	CHARITABLE	2,500
Wildlife Conservation Society 185th St and Southern Blvd Bronx,NY 10460		501C3	CHARITABLE	3,000
Make A Wish Foundation 330 North Central Ave Suite 300 Phoenix,AZ 85012		501C3	CHARITABLE	1,400
Archbishop's Annual Appeal 171 Clifton Avenue Newark,NJ 07104		501C3	CHARITABLE	2,500
Our Lady of Mt Carmel 10 Country Road Tenafly,NJ 07670		501C3	CHARITABLE	159,550
Sisters of Saint Joseph 1725 Brentwood Road Brentwood,NY 11717		501C3	CHARITABLE	2,000
National Wildlife Federation PO Box 1583 Merrifield,VA 22116		501C3	CHARITABLE	625
Friends of the Smithsonian PO Box 37012 MRC 712 Washington,DC 20013		501C3	CHARITABLE	225
Children International 2000 East Red Bridge Road Kansas City,MO 64121		501C3	Charitable	884
Hearing Loss Assn of America 7910 Woodmont Ave Ste 1200 Bethesda,MD 20814		501C3	Charitable	250
Missionary Oblates of Mary Immacula 9480 N De Mazenod Drive Belleville,IL 62223		501C3	Charitable	100
VFW National Headquarters 406 West 34th St Kansas City,MO 64111		501C3	Charitable	200
Missionary of Fransican Sisters 253 Knickerbocker Road Tenafly,NJ 07670		501C3	Charitable	2,000
<b>Total . . . . .</b>  <b>3a</b>				178,888



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AARP Foundation 601 E Street NW Washington, DC 20049		501C3	Charitable	100
DAV Disabled American Veteran 3725 Alexandria Pike Cold Spring, KY 41076		501C3	Charitable	100
HSUS The Humane Society of the US 2100 L St NW Washington, DC 20037		501C3	Charitable	354
MOMI Museum of Moving Image 36- 01 35th Avenue Astoria, NY 11106		501C3	Charitable	150
St Lawrence Seminary 301 Church Street Mt Calvary, WI 53057		501C3	Charitable	300
Salesian Missions 2 Lefevre Lane New Rochelle, NY 10801		501C3	Charitable	100
USO United Service Organization PO Box 96860 Washington, DC 20077		501C3	Charitable	300
ASCPA 424 E 92nd St New York, NY 10128		501C3	Charitable	100
<b>Total</b> . . . . .			 <b>3a</b>	178,888

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

2014

Name of the organization	Employer identification number
RALPH AND LAURA DURSO FOUNDATION c/o CHRISTOPHER DURSO DURSO ASSOC	22-6662103

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**Employer identification number**  
22-6662103

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	2465 Broadway Associates LLC <hr/> 265 Cedar Lane <hr/> Teaneck, NJ 07666 <hr/>	\$ <u>6,500</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>2</u>	<hr/> Durso Associates Inc 265 Cedar Lane <hr/> Teaneck, NJ 07666 <hr/>	\$ <u>12,500</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>3</u>	<hr/> Durso Family LP 265 Cedar Lane <hr/> Teaneck, NJ 07666 <hr/>	\$ <u>10,000</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>	<hr/> <hr/> <hr/> <hr/>	\$ <u>          </u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>	<hr/> <hr/> <hr/> <hr/>	\$ <u>          </u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>	<hr/> <hr/> <hr/> <hr/>	\$ <u>          </u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )

<b>Name of organization</b> RALPH AND LAURA DURSO FOUNDATION co CHRISTOPHER DURSO DURSO ASSOC	<b>Employer identification number</b> 22-6662103
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**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

<b>Name of organization</b> RALPH AND LAURA DURSO FOUNDATION co CHRISTOPHER DURSO DURSO ASSOC	<b>Employer identification number</b> 22-6662103
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Part III

**Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

**TY 2014 Other Assets Schedule**

**Name:** RALPH AND LAURA DURSO FOUNDATION  
co CHRISTOPHER DURSO DURSO ASSOC

**EIN:** 22-6662103

**Software ID:** 14000265

**Software Version:** 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Interest and dividend receivable			1,626
Interest and dividend receivable	2,306	1,626	

**TY 2014 Other Decreases Schedule**

**Name:** RALPH AND LAURA DURSO FOUNDATION  
co CHRISTOPHER DURSO DURSO ASSOC

**EIN:** 22-6662103

**Software ID:** 14000265

**Software Version:** 2014v5.0

Description	Amount
Federal Tax	641
Non deductible expenses	376

**TY 2014 Other Expenses Schedule**

**Name:** RALPH AND LAURA DURSO FOUNDATION  
co CHRISTOPHER DURSO DURSO ASSOC

**EIN:** 22-6662103

**Software ID:** 14000265

**Software Version:** 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment management fees	10,062	10,062	10,062	
Office expense	661			



## TY 2014 Other Income Schedule

**Name:** RALPH AND LAURA DURSO FOUNDATION  
co CHRISTOPHER DURSO DURSO ASSOC

**EIN:** 22-6662103

**Software ID:** 14000265

**Software Version:** 2014v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	-477		

**TY 2014 Other Increases Schedule**

**Name:** RALPH AND LAURA DURSO FOUNDATION  
co CHRISTOPHER DURSO DURSO ASSOC

**EIN:** 22-6662103

**Software ID:** 14000265

**Software Version:** 2014v5.0

Description	Amount
Tax exempt interest	8,970

Recipient's Name and Address:  
RALPH & LAURA DURSO FOUNDATION  
265 CEDAR LN

Account Number: NC8-016239

Recipient's Identification  
Number \*\*\_\*\*\*2103

**2014 TAX and  
YEAR-END STATEMENT**  
As of 03/09/2015

**2014 Form 1099-B**

**Proceeds From Broker and Barter Exchange Transactions**

OMB No. 1545-0715 (Continued)

(For individuals, report details on Form 8949)

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Adjustments			Realized Gain or (Loss)
							D=Market Discount	O=Option Premium	W=Wash Sale Loss	

**Short-Term Transactions for Which Basis Is Not Reported to the IRS - Report on Form 8949, Part I, with Box B checked.**

**Noncovered (Box 5)**

Description (Box 1a): FNIMA GTD INTG PASS TH RU CTFS POOL # AT272 2 3.000% 05/01/43 B

PRINCIPAL		40,000	11/19/2014		12/05/2014	183.25	183.68			(0.43)
-----------	--	--------	------------	--	------------	--------	--------	--	--	--------

CUSIP: 3138WQAY8

Description (Box 1a): UNITED STATES TREAS BDS 4.250% 11/15/40 B/E DTD 11/15/10

SELL	FIRST IN FIRST OUT	5,000	06/24/2013		05/05/2014	5,846.59	5,668.42			178.17
	Original Cost Basis 5,681.39									
SELL	FIRST IN FIRST OUT	5,000	06/24/2013		05/20/2014	5,859.88	5,667.79			192.09
	Original Cost Basis 5,681.39									

CUSIP: 912810QL5

**SECURITY TOTAL**

11,706.47 11,336.21 370.26

Description (Box 1a): UNITED STATES TREAS NTS 2.625% 11/15/20 B/E DTD 11/15/10

SELL	FIRST IN FIRST OUT	20,000	10/24/2013		09/15/2014	20,575.17	20,841.59			(266.42)
	Original Cost Basis: 20,954.19									

CUSIP: 912828PC8

**Recipient's Name and Address:**

RALPH & LAURA DURSO FOUNDATION  
265 CEDAR LN

Account Number: NC8-016239

Recipient's Identification  
Number \*\*-\*2103

**2014 TAX and  
YEAR-END STATEMENT  
As of 03/09/2015**

**2014 Form 1099-B**

**Proceeds From Broker and Barter Exchange Transactions**

OMB No. 1545-0715 (Continued)

(For individuals, report details on Form 8949)

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date		Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Adjustments		Realized Gain or Loss
			Acquired (Box 1b)					D=Market Discount	O=Option Premium	
								W=Wash Sale Loss		

**Short-Term Transactions for Which Basis Is Not Reported to the IRS - Report on Form 8949, Part I, with Box B checked.**

**Noncovered (Box 5) (Continued)**

Description (Box 1a): UNITED STATES TREAS NTS 1.750% 05/31/16 B/E DTD 05/31/11										
CUSIP: 912828QP8										
SELL	FIRST IN FIRST OUT	35,000	12/02/2013		01/16/2014	35,979.21	36,112.22			(133.01)
Original Cost Basis		36,167.27								
Description (Box 1a): UNITED STATES TREAS NTS 2.125% 08/15/21 B/E DTD 08/15/11										
CUSIP: 912828RC6										
SELL	FIRST IN FIRST OUT	30,000	10/16/2013		01/08/2014	29,054.02	29,531.63			(477.61)
Original Cost Basis		29,519.03								
Short-Term Noncovered Total						97,498.12	98,005.33			(507.21)

Item 3

Recipient's Name and Address:

RALPH & LAURA DURSO FOUNDATION  
265 CEDAR LN

Account Number: NC8-016239

Recipient's Identification  
Number: \*\*3\*\*2103

2014 TAX and  
YEAR-END STATEMENT  
As of 03/09/2015

2014 Form 1099-B

Proceeds From Broker and Barter Exchange Transactions

OMB No. 1545-0715 (Continued)

(For individuals, report details on Form 8949)

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date		Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Adjustments			Realized Gain or (Loss)
			Acquired (Box 1b)					D=Market Discount	O=Option Premium	W=Wash Sale Loss	

Long-Term Transactions for Which Basis Is Not Reported to the IRS - Report on Form 8949, Part II, with Box E checked.

Noncovered (Box 5)

Description (Box 1a): CVS HEALTH CORP SR N T 5.750% 06/01/17 B /E DTD 05/25/07										
SELL	FIRST IN FIRST OUT	10,000	05/08/2012		05/09/2014	11,311.90	11,151.88			160.02
Original Cost Basis 11,876.20										
Description (Box 1a): CITIGROUP INC SR NT 6.125% 05/15/18 B/E DTD 05/12/08										
MERGER	VERSUS PURCHASE	15,000	03/25/2013		09/25/2014	17,124.45	17,142.08			(17.63)
Original Cost Basis 17,920.05										
Description (Box 1a): CONOCOPHILLIPS GTD N T 5.750% 02/01/19 B /E DTD 02/03/09										
SELL	FIRST IN FIRST OUT	15,000	09/03/2013		11/12/2014	17,205.00	16,835.47			369.53
Original Cost Basis 17,321.44										

557 # (N-2 5786)

TEFRA-ROLL

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Recipient's Name and Address:

RALPH & LAURA DURSO FOUNDATION  
265 CEDAR LN

Account Number: NC8-016239

Recipient's Identification  
Number \*\*-\*2103

2014 TAX and  
YEAR-END STATEMENT  
As of 03/09/2015

2014 Form 1099-B Proceeds From Broker and Barter Exchange Transactions OMB No. 1545-0715 (Continued)  
(For individuals, report details on Form 8949)

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date		Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Adjustments			Realized Gain or Loss
			Acquired (Box 1b)					D=Market Discount	O=Option Premium	W=Wash Sale Loss	

Long-Term Transactions for Which Basis Is Not Reported to the IRS - Report on Form 8949, Part II, with Box E checked.

Noncovered (Box 5) (Continued)

Description (Box 1a): FEDERATED RETAIL HLD GS INC GTD SR NT 5.900% 12/01/16 B/E DT CUSIP: 314275AA6

SELL	FIRST IN FIRST OUT	9,000	01/17/2012	11/19/2014	9,818.25	9,584.23			234.02
Original Cost Basis 10,356.93									

Description (Box 1a): FIRST HORIZON NATL C ORP FIXED RATE 5-YEAR SENIOR NOTES 5.37 CUSIP: 320517AA3

SELL	FIRST IN FIRST OUT	15,000	05/16/2012	01/09/2014	16,097.85	16,019.70			78.15
Original Cost Basis 16,019.70									

Description (Box 1a): GENERAL ELEC CAP CORP MEDIUM TERM NTS SENIOR MEDIUM-TERM NOT CUSIP: 36962G3H5

SELL	FIRST IN FIRST OUT	15,000	09/14/2011	11/19/2014	16,702.80	15,839.19			863.61
Original Cost Basis 16,694.55									

Description (Box 1a): GOLDMAN SACHS GROUP INC BD 6.150% 04/01/18 B/E DTD 04/01/08 CUSIP: 38141GFM1

SELL	FIRST IN FIRST OUT	15,000	04/22/2013	07/30/2014	17,049.60	17,056.36			(6.76)
Original Cost Basis 17,734.35									

Description (Box 1a): HEALTH CARE REIT INC FIXED RATE 4.700% 09/15/17 B/E DTD 09 CUSIP: 42217KAT3

SELL	FIRST IN FIRST OUT	15,000	03/12/2013	12/11/2014	16,175.40	16,128.43			46.97
Original Cost Basis 16,818.45									

Recipient's Name and Address:

RALPH & LAURA DURSO FOUNDATION  
265 CEDAR LN

Account Number: NC8-016239

Recipient's Identification  
Number \*\*2103

2014 TAX and  
YEAR-END STATEMENT  
As of 03/09/2015

2014 Form 1099-B

Proceeds From Broker and Barter Exchange Transactions

OMB No. 1545-0715 (Continued)

(For individuals, report details on Form 8949)

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Adjustments		Realized Gain or Loss
							D=Market Discount	0=Option Premium	
							W=Wash Sale Loss		(Loss)

Long-Term Transactions for Which Basis Is Not Reported to the IRS - Report on Form 8949, Part II, with Box E checked.

Noncovered (Box 5) (Continued)

<b>Description (Box 1a):</b> METLIFE INC SR NT 6.750% 06/01/16 B/E D TD 05/29/09									
					CUSIP: 59156RAU2				
SELL	FIRST IN FIRST OUT	15,000	05/13/2011	06/16/2014	16,679.70	16,079.39			600.31
Original Cost Basis 17,665.95									
<b>Description (Box 1a):</b> MORGAN STANLEY GLOBAL SUB NT 4.750% 04/01/14 B/E DTD 03/30/									
					CUSIP: 61748AAE6				
REDEMPTION	FIRST IN FIRST OUT	15,000	05/13/2011	04/01/2014	15,000.00	15,000.00			0.00
Original Cost Basis 15,808.74									
<b>Description (Box 1a):</b> PRUDENTIAL FINL INC MEDIUM TERM NTS FIXE D RT SER D 3.000% 0									
					CUSIP: 74432QBR5				
SELL	FIRST IN FIRST OUT	15,000	05/08/2012	06/18/2014	15,579.45	15,282.01			297.44
Original Cost Basis 15,586.20									
<b>Description (Box 1a):</b> ROYAL CARIBBEAN CRUI SES LTD SR NT 7.250 % 06/15/16 B/E DTD 0									
					CUSIP: 780153AR3				
SELL	FIRST IN FIRST OUT	15,000	03/25/2013	10/03/2014	16,342.50	16,097.91			244.59
Original Cost Basis 17,049.00									
<b>Description (Box 1a):</b> SLM CORP MEDIUM TERM NTS FIXED RATE NTS SER A 3.875% 09/10/									
					CUSIP: 78442FEP9				
SELL	FIRST IN FIRST OUT	5,000	03/22/2013	07/14/2014	5,101.20	5,102.17			(0.97)
Original Cost Basis 5,215.55									
<b>Description (Box 1a):</b> SUNTRUST BKS INC SR NT FIXED RT 3.600% 04/15/16 B/E DTD 03/									
					CUSIP: 867914BD4				
SELL	FIRST IN FIRST OUT	15,000	11/05/2012	05/20/2014	15,731.10	15,605.55			125.55
Original Cost Basis 16,083.15									

**Recipient's Name and Address:**

RALPH & LAURA DURSO FOUNDATION  
265 CEDAR LN

**Account Number:** NC8-016239

Recipient's Identification  
Number \*\*-\*\*\*2103

**2014 TAX and  
YEAR-END STATEMENT  
As of 03/09/2015**

**2014 Form 1099-B**

**Proceeds From Broker and Barter Exchange Transactions**

OMB No. 1545-0715 (Continued)

(For individuals, report details on Form 8949)

Disposition Transaction	Disposition Method	Quantity (Box 1e)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Adjustments		Realized Gain or Loss
							D=Market Discount	O=Option Premium	
							W=Wash Sale Loss		

**Long-Term Transactions for Which Basis Is Not Reported to the IRS - Report on Form 8949, Part II, with Box E checked.**

**Noncovered (Box 5) (Continued)**

<b>Description (Box 1a): UNITED STATES TREAS BDS 4.250% 11/15/40 B/E DTD 11/15/10</b>									
SELL	FIRST IN FIRST OUT	15,000	06/24/2013	08/15/2014	18,284.56	16,992.08			1,292.48
		Original Cost Basis 17,044.17							

CUSIP: 912810QL5

<b>Description (Box 1a): UNITED STATES TREAS NTS 2.625% 11/15/20 B/E DTD 11/15/10</b>									
SELL	FIRST IN FIRST OUT	5,000	08/29/2012	05/09/2014	5,166.71	5,400.57			(233.86)
		Original Cost Basis: 5,498.65							
SELL	FIRST IN FIRST OUT	35,000	08/29/2012	05/16/2014	35,418.08	37,796.10			(1,378.02)
		Original Cost Basis: 38,490.55							
SELL	FIRST IN FIRST OUT	5,000	08/29/2012	05/20/2014	5,202.06	5,399.12			(197.06)
		Original Cost Basis: 5,498.65							
SELL	FIRST IN FIRST OUT	15,000	08/29/2012	09/15/2014	15,431.38	16,140.12			(708.74)
		Original Cost Basis 16,495.95							
<b>SECURITY TOTAL</b>					<b>62,218.23</b>	<b>64,735.91</b>			<b>(2,517.68)</b>

CUSIP: 912828PC8

<b>Description (Box 1a): UNITED STATES TREAS NTS 1.625% 08/15/22 B/E DTD 08/15/12</b>									
SELL	FIRST IN FIRST OUT	5,000	08/17/2012	01/09/2014	4,548.29	4,923.00			(374.70)
		Original Cost Basis: 4,911.67							
SELL	FIRST IN FIRST OUT	5,000	09/14/2012	01/09/2014	4,548.30	4,908.88			(360.58)
		Original Cost Basis 4,896.23							

CUSIP: 912828TJ9



Recipient's Name and Address:

RALPH & LAURA DURSO FOUNDATION  
265 CEDAR LN

Account Number: NC8-016239

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2014 TAX and  
YEAR-END STATEMENT  
As of 03/09/2015

2014 Form 1099-B

Proceeds From Broker and Barter Exchange Transactions

OMB No. 1545-0715 (Continued)

(For individuals, report details on Form 8949)

Disposition Transaction	Disposition Method	Quantity (Box 1a)	Date		Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Adjustments			Realized Gain or Loss
			Acquired (Box 1b)					D=Market Discount	O=Option Premium	W=Wash Sale Loss	

Long-Term Transactions for Which Basis Is Not Reported to the IRS - Report on Form 8949, Part II, with Box E checked.

Noncovered (Box 5) (Continued)

Description (Box 1a): UNITED STATES TREAS NTS 1.625% 08/15/22 B/E DTD 08/15/12

CUSIP: 912828TJ9 (Continued)

SALE DATE TOTAL		10,000	VARIOUS		01/09/2014	9,096.59	9,831.88				(735.28)
SELL	FIRST IN FIRST OUT	5,000	09/14/2012		04/10/2014	4,686.86	4,911.32				(224.46)
	Original Cost Basis 4,896.23										
SELL	FIRST IN FIRST OUT	20,000	01/15/2013		04/10/2014	18,747.43	19,758.64				(1,011.21)
	Original Cost Basis 19,726.08										
SALE DATE TOTAL		25,000	VARIOUS		04/10/2014	23,434.29	24,669.96				(1,235.67)
SELL	FIRST IN FIRST OUT	10,000	01/15/2013		05/05/2014	9,401.67	9,880.24				(478.57)
	Original Cost Basis 9,863.04										
SELL	FIRST IN FIRST OUT	10,000	01/15/2013		07/14/2014	9,464.56	9,882.82				(418.26)
	Original Cost Basis 9,863.04										
SELL	FIRST IN FIRST OUT	30,000	01/15/2013		08/12/2014	28,612.22	29,651.67				(1,039.45)
	Original Cost Basis 29,589.12										
SELL	FIRST IN FIRST OUT	20,000	06/05/2013		09/25/2014	18,984.09	19,478.47				(494.38)
	Original Cost Basis 19,400.28										
SECURITY TOTAL						98,993.42	103,395.04				(4,401.61)

Recip...it's Name and Address:  
RALPH & LAURA DURSO FOUNDATION  
265 CEDAR LN

Account Number: NC8-016239

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2014 TAX and  
YEAR-END STATEMENT  
As of 03/09/2015

2014 Form 1099-B

Proceeds From Broker and Barter Exchange Transactions

OMB No. 1545-0715 (Continued)

(For individuals, report details on Form 8949)

Disposition Transaction	Disposition Method (Box 1a)	Quantity (Box 1a)	Date Acquired (Box 1b)	Date Sold or Disposed (Box 1c)	Proceeds (Box 1d)	Cost or Other Basis (Box 1e)	Adjustments			Realized Gain or Loss
							D=Market Discount	O=Option Premium	W=Wash Sale Loss	

Long-Term Transactions for Which Basis Is Not Reported to the IRS - Report on Form 8949, Part II, with Box E checked.

Noncovered (Box 5) (Continued)

Description (Box 1a): VALE OVERSEAS LTD GT D NT ISIN#US9111TAG 85 6.250% 01/23/17 CUSIP: 91911TAG8

SELL FIRST IN FIRST OUT 15,000 10/16/2013 12/11/2014 15,969.45 16,179.66 (210.21)

Original Cost Basis 16,801.50

Description (Box 1a): WELLS FARGO & CO NEW SR UNSEC'D NT 5.625 % 12/11/17 B/E DTD 1 CUSIP: 949746NX5

SELL FIRST IN FIRST OUT 15,000 03/27/2013 05/13/2014 17,089.50 17,129.74 (40.24)

Original Cost Basis 17,775.60

Long-Term Noncovered Total

418,474.36

421,356.80

(2,882.43)

Transactions for Which Basis is Not Reported to the IRS and for Which Short- or Long-Term Determination is Unknown (to Broker) - You must determine short-term or long-term based on your records and report on Form 8949, Part I, with Box B checked, or on Form 8949, Part II, with Box E checked, as appropriate.

Noncovered (Box 5)

Description (Box 1a): FNIMA GTD MTG PASS THRU CTF: POOL # AT2722 CUSIP: 3138WQAY8

PRINCIPAL 40,000 01/25/2015 278.83

Other Noncovered Total

278.83

0.00

278.83

Noncovered Total

516,251.31

519,362.13

(3,389.64)

Total

636,817.21

638,742.93

(2,204.54)

Ralph and Laura Dwyer Jan  
Fidelity # 656-175124

2014 Proceeds from Broker and Barter Exchange Transactions

Short-term transactions for which basis is not reported to the IRS --report on Form 8949 with Box B checked and/or Schedule D, Part I  
Proceeds are reported as gross proceeds unless otherwise indicated (a). (This Label is a Substitute for Boxes 2, 3, 5 & 6)

(IRS Form 1099-B box numbers are shown below in bold type)

1a Description of property, Stock or Other Symbol, CUSIP									
Action	Quantity	1b Date Acquired	1c Date: Sold or Disposed	1d Proceeds	1e Cost or Other Basis (b)	1f Code, If Any (c) 1g Adjustments	Gain/Loss (-)	4 Federal Income Tax Withheld	14 State State 16 State Tab Withheld
ASPEN INSURANCE HLDGS PFD, AHLPR, G05384139									
Sale	108 000	05/03/13	02/18/14	2,779 92	2,991 95		-212 03		
Sale	167,000	11/15/13	02/18/14	4,298 57	4,282 78		15 79		
<b>Subtotals</b>				<b>7,078.49</b>	<b>7,274.73</b>				
BREITBURN ENERGY PARTNERS L P COM UNIT L, BBEP, 106776107									
Sale	550 000	11/15/13	04/10/14	10,948 86	10,467 57		481 29		
CEDAR FAIR L P DEP UNIT, FUN, 150185106									
Sale	175,000	11/15/13	04/10/14	8,663 62	8,359 83		303 79		
CITIGROUP INC DEP SHS REPSTG 1/1000TH PF, CPRK, 172967341									
Sale	250 000	02/18/14	10/08/14	6,639 41	6,451 05		188 36		
DRYSHIPS INC SR NT CV 5.000000% 12/01/20, 262498AB4									
Redemption	10,000 000	04/25/14	12/01/14	10,000 00	9,930 00		70 00		
EMERGE ENERGY SVCS LP COM UNIT REPSTG LT, EMES, 29102H108									
Sale	125 000	03/28/14	04/10/14	8,783 11	7,034 23		1,748 88		
ENBRIDGE ENERGY MGMTLLC SHS UNITS REPSTG, EEQ, 29250X103									
Cash In Lieu	0 000	05/16/14	05/16/14	29 60	0 00		29 60		
Cash In Lieu	0 000	08/14/14	03/14/14	4 29	0 00		4.29		
Cash In Lieu	0 009	11/17/14	11/17/14	0 33	0 23		0 10		
<b>Subtotals</b>				<b>34.22</b>	<b>0.23</b>				

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

**FORM 1099-B\***

**2014 Proceeds from Broker and Barter Exchange Transactions**

Copy B for Recipient OMB No. 1545-0715

Short-term transactions for which basis is not reported to the IRS --report on Form 8949 with Box B checked and/or Schedule D, Part I  
 Proceeds are reported as gross proceeds unless otherwise indicated (a). (This label is a Substitute for Boxes 2, 3, 5 & 6)

(IRS Form 1099-B box numbers are shown below in bold type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	1b Date Acquired	1c Date Sold or Disposed	1d Proceeds	1e Cost or Other Basis (b)	1f Code, if Any (c) 1g Adjustments	Gain/Loss (-)	4 Federal Income Tax Withheld	14 State Income Tax Withheld	16 State Tax Withheld
ENBRIDGE ENERGY PARTNERS LP, EEP, 29250R10C6										
Sale	275 000	11/15/13	04/10/14	7,800 12	8,209 18		-409 06			
ENERGY TRANSFER PARTNERS LP UT LTD PARTN, ETP, 29273R109										
Sale	150 000	11/15/13	04/10/14	8,120 09	7,970 28		149 81			
GENWORTH FINL INC VAR RATE 6 150% 11/15, 31/247DAG1										
Sale	7,000 000	11/15/13	04/15/14	6,545 00	6,355 30		189 70			
KINDER MORGAN INC DELAWARE COM USD0 01, KMI, 49456B101										
Cash In Lieu	0 644	12/01/14	12/01/14	25 91	18 19		7 72			
KINDER MORGAN MGMT LLC SHS, 49455U100										
Cash In Lieu	0 000	05/16/14	05/16/14	57 81	0 00		57 81			
Cash In Lieu	0 000	08/14/14	08/14/14	62 49	0 00		62 49			
Cash In Lieu	0 315	11/17/14	11/17/14	31 25	22 10		9 15			
<b>Subtotals</b>				<b>151.55</b>	<b>22.10</b>					
MARTIN MIDSTREAM PARTNERS LP, MMPLP, 573331105										
Sale	225 000	11/15/13	04/10/14	9,402 10	10,515 91		-1,113.81			
MORGAN STANLEY DEP SHS REPTSG 1/1000 SH, MSPRE, 61762V200										
Sale	275 000	11/15/13	09/29/14	7,379 05	7,143 45		235 60			
NISKA GAS STORAGE PARTNERS LLC COM UNITS, NKA, 654678101										
Sale	675 000	11/15/13	03/28/14	9,886 91	10,410 99		-524 08			

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**2014 Proceeds from Broker and Paper Exchange Transactions**

**Short-term transactions for which basis is not reported to the IRS** --report on Form 8949 with Box B checked and/or Schedule D, Part I proceeds are reported as **gross proceeds**; unless otherwise indicated (a). (This Label is a Substitute for Boxes 2, 3, 5 & 6)

(IRS Form 1099-B box numbers are shown below in **bold type**)

1a Description of property, Stock or Other Symbol, CUSIP	Quantity	1b Date Acquired	1c Date Sold or Disposed	1d Proceeds	1e Cost or Other Basis (b)	1f Code, if Any (c) 1g Adjustments	Gain/Loss (-)	4 Federal Income Tax Withheld	14 State State Tax Withheld	16 State Tax Withheld
<b>STONEMOR PARTNERS LPCOM UNITS, STON, 83183Q100</b>										
Sale	325.000	11/15/13	04/10/14	8,064.46	8,269.21		-204.75	①		
<b>VERIZON COMMUNICATIONS, VZ, 92343V104</b>										
Cash In Lieu	0.000	02/27/14	02/27/14	27.81	0.00		27.81			
<b>VODAFONE GROUP SPON ADR REP 10 ORD SHS (, VOD, 92857W308</b>										
Cash In Lieu	0.051	02/25/14	02/25/14	3.79	5.51		-1.72	①		
<b>WILLIAMS PARTNERS LPCOM UNIT LTD PARTNER, WPZ, 96950F104</b>										
Sale	125.000	11/15/13	04/10/14	6,312.61	6,330.30		-17.69			
<b>TOTALS</b>				<b>115,867.11</b>	<b>114,768.06</b>			<b>0.00</b>	<b>Item 7</b>	
<b>Box B Short-Term Realized Gain</b>							<b>3,582.19</b>			
<b>Box B Short-Term Realized Loss</b>							<b>-2,483.14</b>			
<b>Box B Wash Sale Loss Disallowed</b>							<b>0.00</b>			
<b>Box B Market Discount</b>							<b>0.00</b>			
							<b>1,099.05</b>			

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