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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation ALICE J REEN CHARITABLE TRUST C/O CHARTER TRUST COMPANY		A Employer identification number 22-6652480	
Number and street (or P O box number if mail is not delivered to street address) 90 NORTH MAIN ST		B Telephone number (see instructions) (603) 224-1350	
City or town, state or province, country, and ZIP or foreign postal code CONCORD, NH 03301		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,443,902		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	13,725	13,725		
	4 Dividends and interest from securities.	22,003	22,003		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	49,591			
	b Gross sales price for all assets on line 6a 124,541				
	7 Capital gain net income (from Part IV, line 2) . . .		49,591		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	85,319	85,319		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	17,569	9,298		8,271
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	650			650
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	998	259		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	269	194		75
	24 Total operating and administrative expenses. Add lines 13 through 23	19,486	9,751		8,996
	25 Contributions, gifts, grants paid	72,135			72,135
	26 Total expenses and disbursements. Add lines 24 and 25	91,621	9,751		81,131
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-6,302			
	b Net investment income (if negative, enter -0-)		75,568		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	101,928	104,255	104,255
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	56,343	51,383	54,648
	b	Investments—corporate stock (attach schedule)	55,826	95,427	93,389
	c	Investments—corporate bonds (attach schedule).	214,948	215,010	226,930
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	729,361	681,528	964,680
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,158,406	1,147,603	1,443,902	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,158,406	1,147,603	
	30	Total net assets or fund balances (see instructions)	1,158,406	1,147,603	
31	Total liabilities and net assets/fund balances (see instructions)	1,158,406	1,147,603		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 1,158,406
2	Enter amount from Part I, line 27a	2 -6,302
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 1,152,104
5	Decreases not included in line 2 (itemize) ▶ _____	5 4,501
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 1,147,603

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE ATTACHED CHARTER TRUST 0562	P	2014-01-01	2014-12-31
b	SEE ATTACHED CHARTER TRUST 0562	P	2012-01-01	2014-12-31
c	SEE ATTACHED CHARTER TRUST 0562	P	2012-01-01	2014-12-31
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 691		691	
b 114,149		71,817	42,332
c 9,701		6,949	2,752
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			42,332
c			2,752
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	49,591
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	74,820	1,359,470	0 055036
2012	72,668	1,287,264	0 056452
2011	73,086	1,276,848	0 057239
2010	70,782	1,230,798	0 057509
2009	65,633	1,146,417	0 057251

2	Total of line 1, column (d).	2	0 283487
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 056697
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,430,796
5	Multiply line 4 by line 3.	5	81,122
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	756
7	Add lines 5 and 6.	7	81,878
8	Enter qualifying distributions from Part XII, line 4.	8	81,131

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		11,511	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		31,511	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		51,511	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	830
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7830	
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9681	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
		NH				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of CHARTER TRUST COMPANY Telephone no (603) 224-1350 Located at 90 NORTH MAIN STREET CONCORD NH ZIP+4 03301			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONALD F MASON	CO-TRUSTEE	6,000	0	0
3 RED PINE DRIVE BOW,NH 03304	1 00			
CHARTER TRUST COMPANY	CO-TRUSTEE	11,569	0	0
90 NORTH MAIN STREET CONCORD,NH 03301	1 50			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

NONE

Total number of others receiving over \$50,000 for professional services. 1

Part IX-A

1

2

3

4

Part IX-B

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments See instructions

3

Total. Add lines 1 through 3

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,354,396
b	Average of monthly cash balances.	1b	98,189
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,452,585
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,452,585
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	21,789
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,430,796
6	Minimum investment return. Enter 5% of line 5.	6	71,540

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	71,540
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,511
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,511
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	70,029
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	70,029
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	70,029

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	81,131
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	81,131
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	81,131

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				70,029
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	8,902			
b From 2010.	9,794			
c From 2011.	9,999			
d From 2012.	9,222			
e From 2013.	7,675			
f Total of lines 3a through e.	45,592			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 81,131				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				70,029
e Remaining amount distributed out of corpus	11,102			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	56,694			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).	8,902			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a.	47,792			
10 Analysis of line 9				
a Excess from 2010.	9,794			
b Excess from 2011.	9,999			
c Excess from 2012.	9,222			
d Excess from 2013.	7,675			
e Excess from 2014.	11,102			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	72,135
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-04-28	*****	May the IRS discuss this return with the preparer shown below (see instr)? <input type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name KAREN M CAREW	Preparer's Signature	Date 2015-04-28	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00399595
	Firm's name <input checked="" type="checkbox"/> CAREW & WELLS PLLC			Firm's EIN <input checked="" type="checkbox"/> 41-2243136	
	Firm's address <input checked="" type="checkbox"/> 3 NORTH SPRING ST SUITE 100 CONCORD, NH 03301			Phone no (603) 224-3950	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONCORD COMMNTY MUSIC SCH 23 WALL STREET CONCORD,NH 03301		PUBLIC CHARI	FINANCIAL AID & MUSIC IN COMMUNITY	5,000
CONCORD HOSPITAL 250 PLEASANT STREET CONCORD,NH 03301		PUBLIC CHARI	PAYSON CENTER	2,000
POPE MEMORIAL SPCA 94 SILK FARM ROAD CONCORD,NH 03301		PUBLIC CHARI	IN-HOUSE MEDICAL FOR SURRENDERED ANI	10,000
CONCORD PUBLIC LIBRARY 45 GREEN STREET CONCORD,NH 03301		PUBLIC CHARI	NEW CHAIRS FOR AUDITORIUM	6,635
DANA FARBER CANCER INSTIT 10 BROOKLINE PLACE WEST BROOKLINE,MA 02445		PUBLIC CHARI	SCHOOL LIASON PROGRAM	5,000
NH PUBLIC TELEVISION 268 MAST ROAD DURHAM,NH 03824		PUBLIC CHARI	WINDOWS TO THE WILD	15,000
CONCORD HOSPITAL 250 PLEASANT ST CONCORD,NH 03301		PUBLIC CHARI	OMNIBED INCUBATOR & RADIANT WARMER	7,500
NH CATHOLIC CHARITIES PO BOX 686 CONCORD,NH 03105		PUBLIC CHARI	SVCS TO CONCORD COMMUNITY	15,000
POPE MEMORIAL SPCA 94 SILK FARM ROAD CONCORD,NH 03301		PUBLIC CHARI	A REEN EMERG STIPEND PROGRAM	6,000
Total			3a	72,135

TY 2014 Accounting Fees Schedule

Name: ALICE J REEN CHARITABLE TRUST
C/O CHARTER TRUST COMPANY
EIN: 22-6652480

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	650			650

**TY 2014 Investments Corporate
Bonds Schedule**

Name: ALICE J REEN CHARITABLE TRUST
C/O CHARTER TRUST COMPANY

EIN: 22-6652480

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE & FOREIGN BONDS	215,010	226,930

**TY 2014 Investments Corporate
Stock Schedule**

Name: ALICE J REEN CHARITABLE TRUST
C/O CHARTER TRUST COMPANY

EIN: 22-6652480

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON EQUITY SECURITIES	71,647	68,129
PREFERRED EQUITY SECURITIES	23,780	25,260

TY 2014 Investments - Other Schedule

Name: ALICE J REEN CHARITABLE TRUST
C/O CHARTER TRUST COMPANY

EIN: 22-6652480

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DOMESTIC EQUITY MUTUAL FUNDS	AT COST	30,302	57,381
TAXABLE FIXED INCOME FUNDS	AT COST	74,278	77,900
MUNICIPAL OBLIGATIONS	AT COST	35,066	36,006
CLOSED END INTERNATIONAL EQUITY FUND	AT COST	58,913	68,017
CLOSED END DOMESTIC EQUITY FUND	AT COST	462,852	703,434
CLOSED END FIXED INCOME	AT COST	20,117	21,942

TY 2014 Other Decreases Schedule

Name: ALICE J REEN CHARITABLE TRUST
C/O CHARTER TRUST COMPANY
EIN: 22-6652480

Description	Amount
CASH TO ACCRUAL ADJUSTMENT	4,501

TY 2014 Other Expenses Schedule**Name:** ALICE J REEN CHARITABLE TRUST

C/O CHARTER TRUST COMPANY

EIN: 22-6652480

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
NH STATE FILING FEE	75			75
REGULATORY COMPLIANCE FEE	194	194		

TY 2014 Taxes Schedule

Name: ALICE J REEN CHARITABLE TRUST

C/O CHARTER TRUST COMPANY

EIN: 22-6652480

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2014 FEDERAL ESTIMATES	739			
FOREIGN TAXES	259	259		

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CHARTER TRUST COMPANY, TRUSTEE
STATEMENT OF CAPITAL GAINS AND LOSSES
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TRUST YEAR ENDING 12/31/2014

TAX PREPARER. 213
TRUST ADMINISTRATOR. 6
INVESTMENT OFFICER. 6

LEGEND. F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC	8949
38.9200 FHLMC GD PL# B19343		5.500% 5/01/20 - 312972LY6 - MINOR = 27							
SOLD		01/15/2014	38.92						
ACQ	38.9200	11/28/2006	38.92	39.14	-0.22	0.00	LT	Y	F
53.1900 GNMA II PL #MA1423		2.500% 7/20/28 - 36179NSL3 - MINOR = 27							
SOLD		01/20/2014	53.19						
ACQ	53.1900	11/08/2013	53.19	53.38	-0.19	0.00	ST	Y	C
130.2000 GNMA POOL #G2368688		7 500% 09/20/23 - 36204FRH9 - MINOR = 27							
SOLD		01/20/2014	130.20						
ACQ	130.2000	11/16/1999	130.20	130.89	-0.69	0.00	LT	Y	F
170.0500 FHLMC GD PL# B19343		5 500% 5/01/20 - 312972LY6 - MINOR = 27							
SOLD		02/15/2014	170.05						
ACQ	170.0500	11/28/2006	170.05	171.01	-0.96	0.00	LT	Y	F
139.1400 GNMA II PL #MA1423		2.500% 7/20/28 - 36179NSL3 - MINOR = 27							
SOLD		02/20/2014	139.14						
ACQ	139.1400	11/08/2013	139.14	139.64	-0.50	0.00	ST	Y	C
131.0800 GNMA POOL #G2368688		7 500% 09/20/23 - 36204FRH9 - MINOR = 27							
SOLD		02/20/2014	131.08						
ACQ	131.0800	11/16/1999	131.08	131.78	-0.70	0.00	LT	Y	F
111.1850 T ROWE PRICE SMALL CAP STOCK FD - 779572106 - MINOR = 59									
SOLD		02/24/2014	5033.34						
ACQ	111.1850	12/17/2012	5033.34	3681.33	1352.01	0.00	LT		F
36.8200 FHLMC GD PL# B19343		5 500% 5/01/20 - 312972LY6 - MINOR = 27							
SOLD		03/15/2014	36.82						
ACQ	36.8200	11/28/2006	36.82	37.03	-0.21	0.00	LT	Y	F
48.5700 GNMA II PL #MA1423		2.500% 7/20/28 - 36179NSL3 - MINOR = 27							
SOLD		03/20/2014	48.57						
ACQ	48.5700	11/08/2013	48.57	48.74	-0.17	0.00	ST	Y	C
131.9700 GNMA POOL #G2368688		7 500% 09/20/23 - 36204FRH9 - MINOR = 27							
SOLD		03/20/2014	131.97						
ACQ	131.9700	11/16/1999	131.97	132.67	-0.70	0.00	LT	Y	F
193.6700 FHLMC GD PL# B19343		5.500% 5/01/20 - 312972LY6 - MINOR = 27							
SOLD		04/15/2014	193.67						
ACQ	193.6700	11/28/2006	193.67	194.76	-1.09	0.00	LT	Y	F
680.1180 T ROWE PRICE SMALL CAP STOCK FD - 779572106 - MINOR = 59									
SOLD		04/17/2014	30095.21						
ACQ	265.9230	01/14/1999	11767.09	5438.13	6328.96	0.00	LT	Y	F
	150.1090	12/15/2011	6642.32	4485.26	2157.06	0.00	LT	Y	F
	54.4690	12/17/2012	2410.25	1803.46	606.79	0.00	LT		F
	209.6170	12/22/1998	9275.55	4148.32	5127.23	0.00	LT	Y	F
47.9500 GNMA II PL #MA1423		2.500% 7/20/28 - 36179NSL3 - MINOR = 27							
SOLD		04/20/2014	47.95						
ACQ	47.9500	11/08/2013	47.95	48.12	-0.17	0.00	ST	Y	C
132.8600 GNMA POOL #G2368688		7 500% 09/20/23 - 36204FRH9 - MINOR = 27							
SOLD		04/20/2014	132.86						
ACQ	132.8600	11/16/1999	132.86	133.56	-0.70	0.00	LT	Y	F
75.0000 KNOWLES CORPORATION - 49926D109 - MINOR = 43									
SOLD		05/13/2014	2257.50						
ACQ	75.0000	09/27/2012	2257.50	1464.97	792.53	0.00	LT		F
238.4600 FHLMC GD PL# B19343		5 500% 5/01/20 - 312972LY6 - MINOR = 27							
SOLD		05/15/2014	238.46						
ACQ	238.4600	11/28/2006	238.46	239.80	-1.34	0.00	LT	Y	F
50.1100 GNMA II PL #MA1423		2.500% 7/20/28 - 36179NSL3 - MINOR = 27							
SOLD		05/20/2014	50.11						
ACQ	50.1100	11/08/2013	50.11	50.29	-0.18	0.00	ST	Y	C
133.7400 GNMA POOL #G2368688		7 500% 09/20/23 - 36204FRH9 - MINOR = 27							
SOLD		05/20/2014	133.74						
ACQ	133.7400	11/16/1999	133.74	134.45	-0.71	0.00	LT	Y	F
441.6960 T ROWE PRICE SMALL CAP STOCK FD - 779572106 - MINOR = 59									
SOLD		06/10/2014	20163.42						
ACQ	441.6960	12/22/1998	20163.42	8741.17	11422.25	0.00	LT	Y	F
33.5200 FHLMC GD PL# B19343		5 500% 5/01/20 - 312972LY6 - MINOR = 27							
SOLD		06/15/2014	33.52						
ACQ	33.5200	11/28/2006	33.52	33.71	-0.19	0.00	LT	Y	F
103.1400 GNMA II PL #MA1423		2.500% 7/20/28 - 36179NSL3 - MINOR = 27							
SOLD		06/20/2014	103.14						
ACQ	103.1400	11/08/2013	103.14	103.51	-0.37	0.00	ST	Y	C
134.6600 GNMA POOL #G2368688		7 500% 09/20/23 - 36204FRH9 - MINOR = 27							
SOLD		06/20/2014	134.66						
ACQ	134.6600	11/16/1999	134.66	135.37	-0.71	0.00	LT	Y	F
218.8000 FHLMC GD PL# B19343		5 500% 5/01/20 - 312972LY6 - MINOR = 27							
SOLD		07/15/2014	218.80						
ACQ	218.8000	11/28/2006	218.80	220.03	-1.23	0.00	LT	Y	F
94.8800 GNMA II PL #MA1423		2.500% 7/20/28 - 36179NSL3 - MINOR = 27							
SOLD		07/20/2014	94.88						
ACQ	94.8800	11/08/2013	94.88	95.22	-0.34	0.00	ST	Y	C
135.5600 GNMA POOL #G2368688		7 500% 09/20/23 - 36204FRH9 - MINOR = 27							
SOLD		07/20/2014	135.56						
ACQ	135.5600	11/16/1999	135.56	136.28	-0.72	0.00	LT	Y	F
25000.0000 WACHOVIA CORP		5 250% 8/01/14 - 929903AJ1 - MINOR = 30							
SOLD		08/01/2014	25000.00						
ACQ	25000.0000	01/13/2006	25000.00	25158.50	-158.50	0.00	LT	Y	F
33.5400 FHLMC GD PL# B19343		5.500% 5/01/20 - 312972LY6 - MINOR = 27							
SOLD		08/15/2014	33.54						
ACQ	33.5400	11/28/2006	33.54	33.73	-0.19	0.00	LT	Y	F

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TAX PREPARER. 213
TRUST ADMINISTRATOR. 6
INVESTMENT OFFICER. 6

LEGEND F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM NC
49.0000 GNMA II PL #MA1423		2 500% 7/20/28 - 36179NSL3 - MINOR = 27					
SOLD		08/20/2014	49 00				
ACQ	49 0000	11/08/2013	49 00	49.18	-0.18	0.00	ST Y C
1459 3200 GNMA POOL #G2368688		7.500% 09/20/23 - 36204FRH9 - MINOR = 27					
SOLD		08/20/2014	1459.32				
ACQ	1459.3200	11/16/1999	1459.32	1467 06	-7.74	0 00	LT Y F
31.5500 FHLMD GD PL# B19343		5 500% 5/01/20 - 312972LY6 - MINOR = 27					
SOLD		09/15/2014	31 55				
ACQ	31.5500	11/28/2006	31 55	31 73	-0 18	0 00	LT Y F
52 8800 GNMA II PL #MA1423		2.500% 7/20/28 - 36179NSL3 - MINOR = 27					
SOLD		09/20/2014	52 88				
ACQ	52 8800	11/08/2013	52.88	53 07	-0 19	0 00	ST Y C
133.6100 GNMA POOL #G2368688		7.500% 09/20/23 - 36204FRH9 - MINOR = 27					
SOLD		09/20/2014	133 61				
ACQ	133.6100	11/16/1999	133.61	134.32	-0.71	0.00	LT Y F
153 4300 FHLMD GD PL# B19343		5 500% 5/01/20 - 312972LY6 - MINOR = 27					
SOLD		10/15/2014	153.43				
ACQ	153 4300	11/28/2006	153 43	154.29	-0 86	0 00	LT Y F
52.2400 GNMA II PL #MA1423		2.500% 7/20/28 - 36179NSL3 - MINOR = 27					
SOLD		10/20/2014	52 24				
ACQ	52.2400	11/08/2013	52.24	52 43	-0 19	0.00	ST Y C
130 0700 GNMA POOL #G2368688		7.500% 09/20/23 - 36204FRH9 - MINOR = 27					
SOLD		10/20/2014	130.07				
ACQ	130 0700	11/16/1999	130 07	130 76	-0.69	0.00	LT Y F
75.0000 ISHARES S&P MIDCAP 400 INDEX FD - 464287507 - MINOR = 63							
SOLD		11/04/2014	10579 26				
ACQ	75 0000	09/21/2007	10579 26	6612 36	3966.90	0 00	LT Y F
184.7940 T ROWE PRICE GROWTH STK FD INC - 741479109 - MINOR = 59							
SOLD		11/04/2014	10442.71				
ACQ	156 1140	01/29/2008	8822 00	4702 16	4119 84	0.00	LT Y F
28 6800		02/29/2008	1620 71	859 25	761.46	0 00	LT Y F
260 1340 T ROWE PRICE SMALL CAP STOCK FD - 779572106 - MINOR = 59							
SOLD		11/04/2014	11976 56				
ACQ	157 1760	12/22/1998	7236.38	3110.51	4125 87	0 00	LT Y F
58.1000		12/16/1998	2674 92	1127 14	1547 78	0 00	LT Y F
44 8580		09/02/1998	2065.26	830.77	1234 49	0 00	LT Y F
100 0000 SPDR - TECHNOLOGY SECTOR - 81369Y803 - MINOR = 63							
SOLD		11/04/2014	4058 92				
ACQ	100 0000	04/04/2008	4058.92	2335.68	1723 24	0.00	LT Y F
28.9000 FHLMD GD PL# B19343		5.500% 5/01/20 - 312972LY6 - MINOR = 27					
SOLD		11/15/2014	28 90				
ACQ	28.9000	11/28/2006	28 90	29.06	-0 16	0.00	LT Y F
53 2600 GNMA II PL #MA1423		2.500% 7/20/28 - 36179NSL3 - MINOR = 27					
SOLD		11/20/2014	53.26				
ACQ	53 2600	11/08/2013	53.26	53 45	-0 19	0 00	LT Y F
130.6700 GNMA POOL #G2368688		7 500% 09/20/23 - 36204FRH9 - MINOR = 27					
SOLD		11/20/2014	130 67				
ACQ	130 6700	11/16/1999	130.67	131.36	-0 69	0 00	LT Y F
30 4500 FHLMD GD PL# B19343		5 500% 5/01/20 - 312972LY6 - MINOR = 27					
SOLD		12/15/2014	30 45				
ACQ	30 4500	11/28/2006	30 45	30.62	-0.17	0 00	LT Y F
66 7300 GNMA II PL #MA1423		2 500% 7/20/28 - 36179NSL3 - MINOR = 27					
SOLD		12/20/2014	66.73				
ACQ	66 7300	11/08/2013	66.73	66.97	-0 24	0.00	LT Y F
131 5500 GNMA POOL #G2368688		7.500% 09/20/23 - 36204FRH9 - MINOR = 27					
SOLD		12/20/2014	131.55				
ACQ	131 5500	11/16/1999	131.55	132.25	-0 70	0 00	LT Y F
TOTALS			124541.41	79458.67			

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM	ST WASH SALE	LT WASH SALE	1250 GAIN
NONCOVERED FROM ABOVE	-2.48	0.00	42333.89	0 00	0 00	0 00*
COVERED FROM ABOVE	0.00	0 00	2751.33	0.00	0 00	
COMMON TRUST FUND	0.00	0.00	0.00			0 00
CAPITAL GAIN DIV/DIST	0.00	0.00	4506.95			0.00
	-2.48	0.00	49592.17	0 00	0.00	0 00
STATE						
NONCOVERED FROM ABOVE	-2 48	0 00	42333.89	0 00	0 00	0 00*
COVERED FROM ABOVE	0.00	0.00	2751.33	0.00	0 00	
COMMON TRUST FUND	0.00	0.00	0 00			0 00
CAPITAL GAIN DIV/DIST	0 00	0 00	4506 95			0 00
	-2.48	0.00	49592.17	0 00	0.00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

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ALICE J REEN CHARITABLE TRUST

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TRUST YEAR ENDING 12/31/2014

TAX PREPARER: 213
TRUST ADMINISTRATOR 6
INVESTMENT OFFICER, 6

LEGEND. F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM NC
CAPITAL LOSS CARRYOVER							
FEDERAL	0.00			0.00			
NEW HAMPSHIRE	N/A			N/A			