



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2014

Open to Public Inspection

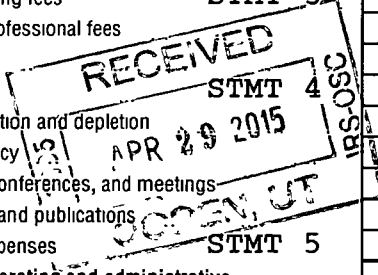
For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>ZISSU FAMILY FOUNDATION</b>		A Employer identification number <b>22-6612155</b>
Number and street (or P O box number if mail is not delivered to street address) <b>145 FOREST DRIVE</b>	Room/suite	B Telephone number <b>212-503-8800</b>
City or town, state or province, country, and ZIP or foreign postal code <b>SHORT HILLS, NJ 07078</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 6,662,824.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		166,995.	166,995.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		47,922.			
b Gross sales price for all assets on line 6a		55,400.			
7 Capital gain net income (from Part IV, line 2)			47,922.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,151.	0.		STATEMENT 2
12 Total. Add lines 1 through 11		216,068.	214,917.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		5,550.	2,775.		2,775.
c Other professional fees					
17 Interest					
18 Taxes		616.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		116.	0.		116.
24 Total operating and administrative expenses. Add lines 13 through 23		6,282.	2,775.		2,891.
25 Contributions, gifts, grants paid		246,439.			246,439.
26 Total expenses and disbursements. Add lines 24 and 25		252,721.	2,775.		249,330.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<36,653.>			
b Net investment income (if negative, enter -0-)			212,142.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAY 08 2015



2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		10,415.	<18,160.>	<18,160.>
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 6	879,759.	872,281.	6,680,984.
	c	Investments - corporate bonds				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other				
14		Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		890,174.	854,121.	6,662,824.
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		1,106,546.	1,106,546.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		<216,372.>	<252,425.>		
30	Total net assets or fund balances		890,174.	854,121.		
31	Total liabilities and net assets/fund balances		890,174.	854,121.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	890,174.
2	Enter amount from Part I, line 27a	2	<36,653.>
3	Other increases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	3	600.
4	Add lines 1, 2, and 3	4	854,121.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	854,121.

**Part IV Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	300 SHS VORNADO REALTY TRUST	P	VARIOUS	11/03/14
b	200 SHS VORNADO REALTY TRUST	P	VARIOUS	12/01/14
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	33,181.		4,487.	28,694.
b	22,219.		2,991.	19,228.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			28,694.
b			19,228.
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	47,922.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	236,048.	4,871,966.	.048450
2012	255,303.	4,764,983.	.053579
2011	231,446.	5,155,600.	.044892
2010	156,346.	4,660,501.	.033547
2009	233,719.	3,162,614.	.073901

2	Total of line 1, column (d)	2	.254369
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050874
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	5,884,601.
5	Multiply line 4 by line 3	5	299,373.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,121.
7	Add lines 5 and 6	7	301,494.
8	Enter qualifying distributions from Part XII, line 4	8	249,330.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a. Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b. Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,243.
c. All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2. Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3. Add lines 1 and 2		3	4,243.
4. Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5. Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,243.
6. Credits/Payments:			
a. 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,680.	
b. Exempt foreign organizations - tax withheld at source	6b		
c. Tax paid with application for extension of time to file (Form 8868)	6c		
d. Backup withholding erroneously withheld	6d		
7. Total credits and payments. Add lines 6a through 6d	7	3,680.	
8. Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9. Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	563.	
10. Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11. Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a. During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b. Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c. Did the foundation file Form 1120-POL for this year?		X
2. Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e. Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2. Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3. Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a. Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b. If "Yes," has it filed a tax return on Form 990-T for this year?		
5. Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6. Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7. Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a. Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NJ		
b. If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9. Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10. Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <b>N/A</b>				
14	The books are in care of <b>LAURA LAFORGIA</b> Telephone no. <b>212-710-6214</b>			
Located at <b>685 THIRD AVENUE, NEW YORK, NY</b> ZIP+4 <b>10017</b>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b

Form 990-PF (2014)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFFREY A. ZISSU	TRUSTEE			
145 FOREST DRIVE				
SHORT HILLS, NJ 07078	2.00	0.	0.	0.
BARBARA KUSHNICK	TRUSTEE			
145 FOREST DRIVE				
SHORT HILLS, NJ 07078	2.00	0.	0.	0.
SANDRA ROSENBAUM	TRUSTEE			
145 FOREST DRIVE				
SHORT HILLS, NJ 07078	2.00	0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2014)

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2014)



**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a Average monthly fair market value of securities	1a	5,907,745.	
b Average of monthly cash balances	1b	66,469.	
c Fair market value of all other assets	1c		
d Total (add lines 1a, b, and c)	1d	5,974,214.	
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.	
2 Acquisition indebtedness applicable to line 1 assets	2	0.	
3 Subtract line 2 from line 1d	3	5,974,214.	
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	89,613.	
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,884,601.	
6 Minimum investment return. Enter 5% of line 5	6	294,230.	

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	294,230.
2a Tax on investment income for 2014 from Part VI, line 5	2a	4,243.
b Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	4,243.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	289,987.
4 Recoveries of amounts treated as qualifying distributions	4	600.
5 Add lines 3 and 4	5	290,587.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	290,587.

**Part XII****Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	249,330.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	249,330.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	249,330.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				290,587.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			237,348.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 249,330.				
a Applied to 2013, but not more than line 2a			237,348.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				11,982.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				278,605.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALS ASSOCIATION PO BOX 6051 ALBERTA LEA, MN 56007	NONE	501(C)(3)	CHARITABLE	100.
ALZHEIMER'S FOUNDATION OF AMERICAN INC. 322 EIGHTH AVENUE, 7TH FLOOR NEW YORK, NY 10001	NONE	501(C)(3)	CHARITABLE	500.
AMERICAN FOUNDATION FOR AIDS RESEARCH 1828 L STREET, NW, SUITE 802 WASHINGTON, DC 20036	NONE	501(C)(3)	CHARITABLE	800.
AMERICAN FRIENDS OF MAGEN DAVID ADOM 888 SEVENTH AVENUE, SUITE 403 NEW YORK, NY 10106	NONE	501(C)(3)	CHARITABLE	1,000.
AMERICAN HEART ASSOCIATION P.O. BOX 5160 KENDALL PARK, NJ 08824	NONE	501(C)(3)	CHARITABLE	450.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	246,439.
b Approved for future payment				
NONE				
Total			▶ 3b	0.



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- |   |   |       |    |
|---|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   | Yes   | No |
|   |   |       |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of:  |       |    |
|   | (1) Cash  | 1a(1) | X  |
|   | (2) Other assets  | 1a(2) | X  |
| b | Other transactions:   |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization  | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization  | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets  | 1b(3) | X  |
|   | (4) Reimbursement arrangements  | 1b(4) | X  |
|   | (5) Loans or loan guarantees  | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations  | 1b(6) | X  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees  | 1c    | X  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |       |    |




[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**  |  | 

Signature of officer or trustee \_\_\_\_\_ Date \_\_\_\_\_ Title \_\_\_\_\_

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	LAFORGIA, LAURA	LAFORGIA, LAURA	3/2/15		P00041028
	Firm's name ▶ MARKS PANETH LLP			Firm's EIN ▶ 11-3518842	
	Firm's address ▶ 685 THIRD AVENUE NEW YORK, NY 10017			Phone no. 212-503-8800	

**Part XV. Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN JEWISH COMMITTEE P.O. BOX 705 NEW YORK, NY 10150	NONE	501(C)(3)	CHARITABLE	5,000.
AMERICAN KIDNEY FUND P.O. BOX 1837 MERRIFIELD, VA 22116	NONE	501(C)(3)	CHARITABLE	200.
AMERICAN PARKINSON DISEASE ASSOCIATION 1250 HYLAN BLVD., SUITE 4 B STATEN ISLAND, NY 10305	NONE	501(C)(3)	CHARITABLE	2,250.
ANTI-DEFAMATION LEAGUE 6600 NORTH ANDREWS AVE. FT LAUDERDALE, FL 33309	NONE	501(C)(3)	CHARITABLE	7,200.
BLACK RIVER GOOD NEIGHBOR SERVICES, INC. 105 MAIN STREET LUDLOW, VT 05149	NONE	501(C)(3)	CHARITABLE	1,000.
BLACK RIVER VALLEY SENIOR CENTER 10 HIGH STREET LUDLOW, VT 05149	NONE	501(C)(3)	CHARITABLE	100.
BNAI TORAH CONGREGATION 6261 SW 18TH STREET BOCA RATON, FL 33433	NONE	501(C)(3)	CHARITABLE	1,000.
BOCA RATON REGIONAL HOSPITAL FOUNDATION 745 MEADOWS ROAD BOCA RATON, FL 33486	NONE	501(C)(3)	CHARITABLE	1,000.
BRANDEIS UNIVERSITY P.O. BOX 549110 - MS 124 WALTHAM, MA 02454	NONE	501(C)(3)	CHARITABLE	100.
CARAMOOR CENTER OF MUSIC P.O. BOX 816 KATONAH, NY 10536	NONE	501(C)(3)	CHARITABLE	1,500.
<b>Total from continuation sheets</b>				<b>243,589.</b>

**Part XV. Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY FOOD BANK OF NJ 31 EVANS TERMINAL ROAD HILLSIDE, NJ 07205	NONE	501(C)(3)	CHARITABLE	1,500.
CONGREGATION B'NAI JESHURUN 1025 SOUTH ORANGE AVENUE SHORT HILLS, NJ 07078	NONE	501(C)(3)	CHARITABLE	6,000.
CROHN'S AND COLITIS FOUNDATION OF AMERICA NJ CHAPTER 45 WILSON AVE. MANALAPAN, NJ 07726	NONE	501(C)(3)	CHARITABLE	500.
DAUGHTERS OF ISRAEL 1155 PLEASANT VALLEY WAY WEST ORANGE, NJ 07052	NONE	501(C)(3)	CHARITABLE	250.
DOWN THE BLOCK P.O. BOX 7 SHORT HILLS, NJ 07078	NONE	501(C)(3)	CHARITABLE	100.
ECLC FOUNDATION 100 PASSAIC AVE SUITE 11A CHATHAM, NJ 07928	NONE	501(C)(3)	CHARITABLE	500.
FARM & WILDERNESS FOUNDATION INC. 263 FARM WILDERNESS RD. PLYMOUTH, VT 05056	NONE	501(C)(3)	CHARITABLE	1,500.
GOOD PEOPLE FUND INC. 384 WYOMING AVENUE MILLBURN, NJ 07041	NONE	501(C)(3)	CHARITABLE	250.
HADASSAH 2900 NORTH MILITARY TRAIL, SUITE 220 BOCA RATON, FL 33431	NONE	501(C)(3)	CHARITABLE	5,125.
HOSPICE PALM BEACH COUNTY FEDERATION 5300 EAST AVENUE WEST PALM BEACH, FL 33407	NONE	501(C)(3)	CHARITABLE	100.
Total from continuation sheets				



**Part XV. Supplementary Information**

<b>3 Grants and Contributions Paid During the Year (Continuation)</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
ISRAEL EMERGENCY FUND @ UJA 130 EAST 59TH STREET NEW YORK, NY 10022	NONE	501(C)(3)	CHARITABLE	3,600.
JEWISH COMMUNITY FOUNDATION OF METROWEST 901 ROUTE 10 WHIPPANY, NJ 07981	NONE	501(C)(3)	CHARITABLE	2,000.
JEWISH FAMILY SERVICES OF METROWEST 256 COLUMBIA TURNPIKE, SUITE 105 FLORHAM PARK, NJ 07932	NONE	501(C)(3)	CHARITABLE	34,800.
JEWISH FOUNDATION FOR RIGHTEOUS 305 7TH AVE., 19TH FL NEW YORK, NY 10001	NONE	501(C)(3)	CHARITABLE	500.
JEWISH HISTORICAL SOCIETY OF METROWEST 901 ROUTE 10 WHIPPANY, NJ 07981	NONE	501(C)(3)	CHARITABLE	100.
JEWISH NATIONAL FUND 42 EAST 69TH STREET NEW YORK, NY 10021	NONE	501(C)(3)	CHARITABLE	250.
JEWISH VOCATIONAL SERVICE OF METROWEST 111 PROSPECT STREET EAST ORANGE, NJ 07017	NONE	501(C)(3)	CHARITABLE	180.
LAURA ROSENBERG FOUNDATION 73 CRYSTAL COURT HEWLETT, NY 11557	NONE	501(C)(3)	CHARITABLE	4,000.
LEO BAECK EDUCATION CENTER 937 HAPP ROAD NORTHFIELD, IL 60093	NONE	501(C)(3)	CHARITABLE	400.
LEUKEMIA & LYMPHOMA SOCIETY DONOR SERVICES P.O. BOX 4072 PITFIELD, MA 01202	NONE	501(C)(3)	CHARITABLE	500.
Total from continuation sheets				

ZISSU FAMILY FOUNDATION

22-6612155

**Part XV. Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LOUIS J. FOX CENTER FOR VISION RESTORATION OF UPMC 203 LOTHROP ST., SUITE 826 PITTSBURGH, PA 15213	NONE	501(C)(3)	CHARITABLE	1,000.
LUSTGARTEN FND FOR PANCREATIC CANCER RESEARCH 1111 STEWART AVENUE BETHPAGE, NY 11714	NONE	501(C)(3)	CHARITABLE	33,500.
MARCH OF DIMES /NEW JERSEY CHAPTER 55 U.S. HIGHWAY 46 PINEBROOK, NJ 07058	NONE	501(C)(3)	CHARITABLE	400.
MEMORIAL SLOAN KETTERING CANCER CENTER P.O. BOX 750 NEW YORK, NY 10131	NONE	501(C)(3)	CHARITABLE	6,800.
MERRICK JEWISH CENTRE 225 FOX BLVD. MERRICK, NY 11566	NONE	501(C)(3)	CHARITABLE	2,000.
MILLBURN-SHORT HILLS VOLUNTEER FIRST AID SQUAD, INC. P.O. BOX 226 MILLBURN, NJ 07041	NONE	501(C)(3)	CHARITABLE	200.
MILLBURN FIREMEN'S WELFARE ASSOC., LOCAL 32 PO BOX 25 MILLBURN, NJ 07041	NONE	501(C)(3)	CHARITABLE	100.
MILLBURN P.B.A. LOCAL NO. 34 P.O. BOX 321 MILLBURN, NJ 07041	NONE	501(C)(3)	CHARITABLE	100.
MOTHERS AGAINST DRUNK DRIVING (MADD) P.O. BOX 96087 WASHINGTON, DC 20090	NONE	501(C)(3)	CHARITABLE	200.
NATIONAL BREAST CANCER COALITION FUND 1101 17TH STREET NW, SUITE 1300 WASHINGTON, DC 20036	NONE	501(C)(3)	CHARITABLE	1,000.
Total from continuation sheets				

**ZISSU FAMILY FOUNDATION**

22-6612155

**Part XV Supplementary Information**

<b>3 Grants and Contributions Paid During the Year (Continuation)</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
NATIONAL COUNCIL OF JEWISH WOMEN 513 WEST MOUNT PLEASANT AVE LIVINGSTON, NJ 07039	NONE	501(C)(3)	CHARITABLE	4,000.
NATIONAL MUSEUM OF AMERICAN JEWISH HISTORY 101 SOUTH INDEPENDENCE MALL EAST PHILADELPHIA, PA 19106	NONE	501(C)(3)	CHARITABLE	180.
NATIONAL PARKINSON FOUNDATION, INC. 1501 NW 9TH AVENUE, BOB HOPE ROAD MIAMI, FL 33136	NONE	501(C)(3)	CHARITABLE	3,500.
NEW JERSEY SEEDS, CENTRAL OFFICE, PEDDIE SCHOOL P.O. BOX 31 HIGHTSTOWN, NJ 07041	NONE	501(C)(3)	CHARITABLE	500.
NEW JERSEY SYMPHONY ORCHESTRA TWO CENTRAL AVENUE NEWARK, NJ 07102	NONE	501(C)(3)	CHARITABLE	2,500.
NEW YORK PRESBYTERIAN HOSPITAL 622 WEST 168TH ST NEW YORK, NY 10032	NONE	501(C)(3)	CHARITABLE	1,000.
NORWALK HOSPITAL FOUNDATION P.O. BOX 5050 NORWALK, CT 06856	NONE	501(C)(3)	CHARITABLE	1,000.
NYU LEONARD N. STERN SCHOOL OF BUSINESS P.O. BOX 2251 NEW YORK, NY 10117	NONE	501(C)(3)	CHARITABLE	250.
NYU SCHOOL OF LAW 162 AVENUE OF THE AMERICAS NEW YORK, NY 10013	NONE	501(C)(3)	CHARITABLE	250.
PANCREATIC CANCER ACTION NETWORK 1500 ROSECRANS AVE., SUITE 200 MAHATTAN BEACH, CA 90266	NONE	501(C)(3)	CHARITABLE	2,600.
<b>Total from continuation sheets</b>				

ZISSU FAMILY FOUNDATION

22-6612155

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PAPANICOLAOU CORPS. CANCER RESEARCH INC. 1192 EAST NEWPORT CENTER DRIVE, SUITE 230 DEERFIELD BEACH, FL 33442	NONE	501(C)(3)	CHARITABLE	1,000.
PAPERMILL PLAYHOUSE DEVELOPMENT DEPARTMENT 222-24 BROOKSIDE DRIVE MILLBURN, NJ 07041	NONE	501(C)(3)	CHARITABLE	600.
PLAY FOR PINK 654 MADISON AVENUE NEW YORK, NY 10021	NONE	501(C)(3)	CHARITABLE	650.
RANDOM ACTS OF FLOWERS P.O. BOX 2432 DUNEDIN, FL 34697	NONE	501(C)(3)	CHARITABLE	1,000.
RACHEL COALITION 256 COLUMBIA TURNPIKE, SUITE 105 FLORHAM PARK, NJ 07931	NONE	501(C)(3)	CHARITABLE	800.
RONALD MCDONALD HOUSE CHARITIES, ATTN: DEVELOPMENT OFFICE ONE KROC DRIVE OAK BROOK, IL 60523	NONE	501(C)(3)	CHARITABLE	200.
ROSENTHAL JCC OF NORTHERN WESTCHESTER 600 BEAR RIDGE ROAD PLEASANTVILLE, NY 10570	NONE	501(C)(3)	CHARITABLE	3,000.
SEEING EYE PO BOX 375 MORRISTOWN, NJ 07963	NONE	501(C)(3)	CHARITABLE	100.
SIMON WIESENTHAL CENTER 1399 S, ROXBURY DRIVE LOS ANGELES, CA 90035	NONE	501(C)(3)	CHARITABLE	500.
ST. BARNABAS HOSPICE CARE 95 OLD SHORT HILLS ROAD WEST ORANGE, NJ 07052	NONE	501(C)(3)	CHARITABLE	450.
Total from continuation sheets				

ZISSU FAMILY FOUNDATION

22-6612155

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105	NONE	501(C)(3)	CHARITABLE	250.
SUSAN B. KOMEN BREAST CANCER FOUNDATION P.O. BOX 224523 DALLAS, TX 75222	NONE	501(C)(3)	CHARITABLE	700.
TEMPLE B'NAI ABRAHAM 300 E. NORTHFIELD ROAD, PO BOX 46 LIVINGSTON, NJ 07039	NONE	501(C)(3)	CHARITABLE	12,654.
THE JEWISH FOUNDATION FOR THE RIGHTEOUS 305 7TH AVE., 19TH FL NY, NY 10001	NONE	501(C)(3)	CHARITABLE	3,500.
THE NEWARK MUSEUM 49 WASHINGTON ST, PO BOX 540 NEWARK, NJ 07101	NONE	501(C)(3)	CHARITABLE	300.
THE VERMONT COMMUNITY FOUNDATION P.O. BOX 30 MIDDLEBURY, VT 05753	NONE	501(C)(3)	CHARITABLE	300.
TRI-COUNTY HUMANE SOCIETY 735 8TH ST. ST CLOUD, MN 56304	NONE	501(C)(3)	CHARITABLE	400.
TULANE UNIVERSITY P.O. BOX 61075 NEW ORLEAN, LA 70161	NONE	501(C)(3)	CHARITABLE	250.
UJA FEDERATION 130 EAST 59TH ST., SUITE 871 NEW YORK, NY 10022	NONE	501(C)(3)	CHARITABLE	30,000.
UJA GREATER METROWEST 901 ROUTE 10 WHIPPANY, NJ 07981	NONE	501(C)(3)	CHARITABLE	1,000.
Total from continuation sheets				

ZISSU FAMILY FOUNDATION

22-6612155

**Part XV** Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UJC-ISRAEL OVERSEAS, C/O JEWISH COMMUNITY FOUNDATION 901 ROUTE 10 WHIPPANY, NJ 07981	NONE	501(C)(3)	CHARITABLE	1,000.
UNITED JEWISH APPEAL OF METROWEST NJ P.O. BOX 15325 NEWARK, NJ 07981	NONE	501(C)(3)	CHARITABLE	10,000.
UNITED JEWISH COMMUNITIES OF METROWEST C/O JEWISH COMMUNITY FOUNDATION 901 ROUTE 10 WHIPPANY, NJ 07981	NONE	501(C)(3)	CHARITABLE	17,000.
UNITED STATES HOLOCAUST MEMORIAL MUSEUM P.O. BOX 90988 WASHINGTON, DC 10090	NONE	501(C)(3)	CHARITABLE	500.
UNITED WAY OF COASTAL FAIRFIELD COUNTY P.O. BOX 412 WESTPORT, CT 06881	NONE	501(C)(3)	CHARITABLE	500.
UNITED WAY OF MILBURN-SHORT HILLS P.O. BOX 546 MILLBURN, NJ 07041	NONE	501(C)(3)	CHARITABLE	100.
UNIVERSITY AT BUFFALO FOUNDATION P.O. BOX 1232 BUFFALO, NY 14240	NONE	501(C)(3)	CHARITABLE	500.
VISITING NURSE & HOSPICE OF FAIRFIELD COUNTY P.O. BOX 489 WILTON, CT 06897	NONE	501(C)(3)	CHARITABLE	1,000.
WEILL CORNELL MEDICAL CENTER 850 THIRD AVENUE, 12 FLOOR NEW YORK, NY 10022	NONE	501(C)(3)	CHARITABLE	3,000.
WESTCHESTER REFORM TEMPLE 255 MAMARONECK ROAD SCARSDALE, NY 10583	NONE	501(C)(3)	CHARITABLE	5,000.
Total from continuation sheets				

22-6612155

**3 Grants and Contributions Paid During the Year (Continuation)**

423631  
05-01-14

FORM 990-PF                      DIVIDENDS AND INTEREST FROM SECURITIES                      STATEMENT      1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
JP MORGAN	166,995.	0.	166,995.	166,995.	
TO PART I, LINE 4	166,995.	0.	166,995.	166,995.	

FORM 990-PF                      OTHER INCOME                      STATEMENT      2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL REFUND	1,151.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,151.	0.	

FORM 990-PF                      ACCOUNTING FEES                      STATEMENT      3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,550.	2,775.		2,775.
TO FORM 990-PF, PG 1, LN 16B	5,550.	2,775.		2,775.

FORM 990-PF                      TAXES                      STATEMENT      4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FED EXCISE TAX	616.	0.		0.
TO FORM 990-PF, PG 1, LN 18	616.	0.		0.



FORM 990-PF	OTHER EXPENSES	STATEMENT	5
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NJ FILING FEE	30.	0.		30.
BANK FEES	86.	0.		86.
TO FORM 990-PF, PG 1, LN 23	116.	0.		116.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VORNADO REALTY TRUST SBI	872,281.	6,680,984.
TOTAL TO FORM 990-PF, PART II, LINE 10B	872,281.	6,680,984.