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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).





OMB No 1545-0052




2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation ROGER & JOYCE NUSSBAUM FOUNDATION		<b>A Employer identification number</b>  22-6570224	
Number and street (or P O box number if mail is not delivered to street address) 134 DONALDSON STREET		<b>B Telephone number</b> (see instructions)  (732) 246-4928	
City or town, state or province, country, and ZIP or foreign postal code HIGHLAND PARK, NJ 08904		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 281,802		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .	98,615			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments	694		694	
	<b>4</b> Dividends and interest from securities. . . . .	6,876	6,848	6,876	
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10 	2,399			
	<b>b</b> Gross sales price for all assets on line 6a <u>230,006</u>				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . .		6,043		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
Operating and Administrative Expenses	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .				
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	108,584	12,891	7,570	
	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . . 	1,925	1,925		
	<b>b</b> Accounting fees (attach schedule) . . . . . 	12,954	12,954		
	<b>c</b> Other professional fees (attach schedule) . . . . .				
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . . 	342	342	231	
	<b>19</b> Depreciation (attach schedule) and depletion . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . . 	2,302	1,302	1,302	
	<b>24 Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	17,523	16,523	1,533	0
	<b>25</b> Contributions, gifts, grants paid . . . . .	14,495			14,495
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	32,018	16,523	1,533	14,495
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	76,566			
	<b>b Net investment income</b> (if negative, enter -0-)		0		
	<b>c Adjusted net income</b> (if negative, enter -0-)			6,037	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	4,768	1,812	1,812
	2	Savings and temporary cash investments . . . . .	1,836	8,972	8,972
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	114,072	 171,191	171,541
	c	Investments—corporate bonds (attach schedule). . . . .	73,656	 70,870	70,572
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	13,404	 31,457	28,905
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	207,736	284,302	281,802	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .	207,736	284,302	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions) . . . . .	207,736	284,302	
	31	Total liabilities and net assets/fund balances (see instructions) . . . . .	207,736	284,302	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	207,736
2	Enter amount from Part I, line 27a . . . . .	2	76,566
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	284,302
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	284,302

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	6,043
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	14,805	160,000	0 092531	
2012	13,115	155,000	0 084613	
2011	13,931	154,800	0 089994	
2010	12,120	127,900	0 094762	
2009	11,570	101,300	0 114215	
2	Total of line 1, column (d). . . . .		2	0 476115
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .		3	0 095223
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .		4	195,000
5	Multiply line 4 by line 3. . . . .		5	18,568
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .		6	
7	Add lines 5 and 6. . . . .		7	18,568
8	Enter qualifying distributions from Part XII, line 4. . . . .		8	14,495
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2. . . . .	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations—tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	
d	Backup withholding erroneously withheld . . . . .	6d	
7	Total credits and payments. Add lines 6a through 6d. . . . .	7	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <input type="checkbox"/>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . <input type="checkbox"/>	10	
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .	1b		
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6		
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	7		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NJ _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> <input type="checkbox"/> . . . . .	10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of ROGER NUSSBAUM TRUSTEE Telephone no (732) 246-4928 Located at 134 DONALDSON STREET HIGHLAND PARK NJ ZIP +4 08904			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROGER NUSSBAUM	TRUSTEE	0	0	0
134 DONALDSON ST HIGHLAND PARK,NJ 08904	2 00			
JOYCE NUSSBAUM	TRUSTEE	0	0	0
134 DONALDSON ST HIGHLAND PARK,NJ 08904	2 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

## Part VIII

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

NONE

**Total** number of others receiving over \$50,000 for professional services. . . . . 1

## Part IX-A

**1**

2

3

4

## Part IX-B

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

**1 N/A**

2

All other program-related investments See instructions

3

**Total.** Add lines 1 through 3



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	220,000
b	Average of monthly cash balances. . . . .	1b	5,000
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	225,000
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	225,000
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	30,000
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	195,000
6	Minimum investment return. Enter 5% of line 5. . . . .	6	9,750

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	9,750
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	9,750
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	9,750
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	9,750

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	14,495
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	14,495
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	14,495

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1		Distributable amount for 2014 from Part XI, line 7			
2		Undistributed income, if any, as of the end of 2014			
a		Enter amount for 2013 only.			
b		Total for prior years 20____, 20____, 20____			
3		Excess distributions carryover, if any, to 2014			
a		From 2009.			
b		From 2010.			
c		From 2011.			
d		From 2012.			
e		From 2013.			
f		Total of lines 3a through e.			
4		Qualifying distributions for 2014 from Part XII, line 4			
a		Applied to 2013, but not more than line 2a			
b		Applied to undistributed income of prior years (Election required—see instructions).			
c		Treated as distributions out of corpus (Election required—see instructions).			
d		Applied to 2014 distributable amount.			
e		Remaining amount distributed out of corpus			
5		Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6		Enter the net total of each column as indicated below:			
a		Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b		Prior years' undistributed income Subtract line 4b from line 2b.			
c		Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			
d		Subtract line 6c from line 6b Taxable amount—see instructions.			
e		Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.			
f		Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.			
7		Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).			
8		Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).			
9		Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a.			
10		Analysis of line 9			
a		Excess from 2010.			
b		Excess from 2011.			
c		Excess from 2012.			
d		Excess from 2013.			
e		Excess from 2014.			

## Part XIV

\_\_\_\_\_

4942(j)(3) or 4942(j)(5)

3

## Part XV

## 1

## 2

Time	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
Time	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	14,495
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AMERICAN KIDNEY FUND 3110 EXECUTIVE BLVD ROCKVILLE,MD 20852		PC	SCIENTIFIC/ MEDICAL	100
AMERICAN MUSEUM OF NATIONAL HISTORY PO BOX 3881 NEW YORK,NY 10277		PC	EDUCATIONAL	100
ANSHE EMETH MEMORIAL TEMPLE 222 LIVINGSTON AVE NEW BRUNSWICK,NJ 08904		PC	RELIGIOUS	4,445
ANTI-DEFAMATION LEAGUE 605 THIRD AVE NEW YORK,NY 10158		PC	EDUCATIONAL	100
CENTER OF BIOLOGICAL DIVERSITY PO BOX 710 TUCSON,AZ 85702		PC	SCIENTIFIC/MEDICAL	1,000
CHARITY NAVIGATOR 139 HARRISTOWN RD GLEN ROCK,NJ 07452		PC	EDUCATIONAL	50
ENVIROMENTAL DEFENSE 257 PARK AVE SOUTH NEW YORK,NY 10010		PC	EDUCATIONAL	500
HADASSAH 50 W 58TH STREET NEW YORK,NY 10019		PC	HUMANITARIAN	200
HAVARD COLLEGE FUND 124 MT AUBURN STREET CAMBRIDGE,MA 02138		PC	EDUCATIONAL	1,000
HIGHLAND PARK FIRST AID SQUAD 128 S 11TH AVE HIGHLAND PARK,NJ 08904		PC	HUMANITARIAN	500
HIGHLAND PARK PUBLIC LIBRARY 31 N 5TH AVE HIGHLAND PARK,NJ 08904		PC	COMMUNITY	500
HIGHLAND PARK VOLUNTEER FIRE DEPT 220 S FIFTH AVE HIGHLAND PARK,NJ 08904		PC	COMMUNITY	500
JBI INTERNATIONAL 110 E 30TH ST NEW YORK,NY 10016		PC	EDUCATIONAL	100
JEWISH NATIONAL FUND 42 E 69TH ST NEW YORK,NY 10021		PC	RELIGIOUS	200
JONAH SOLKOFF ESKIN MEMORIAL FUND 134 DONALDSON ST HIGHLAND PARK,NJ 08904		PC	COMMUNITY	100
<b>Total . . . . .</b>			<b>3a</b>	14,495

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MAKHELAT HAMERKAZ NEVE SHALOM 250 GROVE AVE METUCHEN,NJ 08840		PC	RELIGIOUS	180
METROPOLITAN OPERA GUILD 70 LINCOLN CENTER PLAZA 6 NEW YORK,NY 10023		PC	EDUCATIONAL	750
MYRIAM'S DREAM 907 FOUR SEASONS DR WAYNE,NJ 07470		PC	COMMUNITY	100
NATIVE SEEDSSEARCH 3584 E RIVER RD TUCSON,AZ 85718		PC	SCIENTIFIC	200
NJTV PO BOX 5254 ENGLEWOOD,NJ 07631		PC	EDUCATIONAL	200
PATHFINDER INTERNATIONAL 9 GALEN ST WATERTOWN,MA 02472		PC	HUMANITARIAN	500
POPULATION ACTION INTERNATIONAL 1300 19TH STREET NW WASHINGTON,DC 20036		PC	EDUCATIONAL	400
POPULATION COUNCIL ONE DAG HAMMERKJOLD PLAZ NEW YORK,NY 10017		PC	HUMANITARIAN	250
RAINFOREST ALLIANCE 665 BROADWAY NEW YORK,NY 10012		PC	HUMANITARIAN	300
SD IRELAND CANCER RESEARCH FUND 169 WESTVIEW DRIVE SHELBURNE,VT 05482		PC	HUMANITARIAN	500
STARLIGHT CHILDREN'S FOUNDATION 1560 BROADWAY SUITE 600 NEW YORK,NY 10036		PC	EDUCATIONAL	100
SUMMIT SPEECH SCHOOL 705 CENTRAL AVE NEW PROVIDENCE,NJ 07974		PC	EDUCATIONAL	100
SUPPORT THE MET BROADCASTS CAMPAIGN MET OPERA LINCOLN CENTER NEW YORK,NY 10023		PC	EDUCATIONAL	200
THIRTEEN WNET 450 W 33RD STREET NEW YORK,NY 10001		PC	HUMANITARIAN	200
UNITED WAY OF CENTRAL JERSEY 32 FORD AVE MILLTOWN,NJ 08850		PC	COMMUNITY	100
Total . . . . . 3a				14,495



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF CHICAGO 5801 S ELLIS AVE CHICAGO,IL 60637		PC	EDUCATIONAL	100
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONX,NY 10460		PC	EDUCATIONAL	100
WNYC RADIO 160 VARICK STREET NEW YORK,NY 10013		PC	EDUCATIONAL	320
WQXR PO BOX 1550 NEW YORK,NY 10116		PC	EDUCATIONAL	320
ZAMIR CHORAL FOUNDATION 475 RIVERSIDE DR STE 825 NEW YORK,NY 10115		PC	EDUCATIONAL	180
<b>Total . . . . .</b>			<b>3a</b>	14,495

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

2014

Name of the organization	Employer identification number
ROGER & JOYCE NUSSBAUM FOUNDATION	22-6570224

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

<b>Name of organization</b> ROGER & JOYCE NUSSBAUM FOUNDATION	<b>Employer identification number</b> 22-6570224
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	ROGER D NUSSBAUM 134 DONALDSON STREET  HIGHLAND PARK, NJ08904	\$ 78,964	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>  (Complete Part II for noncash contributions )
<u>2</u>	ROGER AND JOYCE NUSSBAUM 134 DONALDSON STREET  HIGHLAND PARK, NJ08904	\$ 19,651	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )
<u>  </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/>  (Complete Part II for noncash contributions )

## Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

**Schedule B (Form 990, 990-EZ, or 990-PF) (2014)**

Name of organization	Employer identification number
ROGER & JOYCE NUSSBAUM FOUNDATION	22-6570224

Part III

**Exclusively** religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

**TY 2014 Accounting Fees Schedule**

**Name:** ROGER & JOYCE NUSSBAUM FOUNDATION

**EIN:** 22-6570224

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	12,954	12,954		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: ROGER & JOYCE NUSSBAUM FOUNDATION  
EIN: 22-6570224

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FEDEX CORP	2013-06	PURCHASE	2014-01		6,240	6,091			149	
MFB NORTHERN FUNDS ULTRA	2013-06	PURCHASE	2014-01		1,645	1,645				
MFB NORTHERN FDS MULTI-MANAGER	2013-10	PURCHASE	2014-01		983	1,035			-52	
MFB NORTHERN FUNDS BD INDEX	2013-10	PURCHASE	2014-01		1,124	1,132			-8	
MFB NORTHERN MULTI-MANAGER	2013-11	PURCHASE	2014-01		2,222	2,209			13	
MFB NORTHERN MULTI-MANAGER	2013-11	PURCHASE	2014-01		35	40			-5	
MFB NORTHERN MULTI-MANAGER	2013-11	PURCHASE	2014-01		587	672			-85	
MFB NORTHERN FDS FIXED INCOME	2013-10	PURCHASE	2014-01		7,170	7,240			-70	
MFC FLEXSHARES TR MORNINGSTAR	2013-10	PURCHASE	2014-02		243	244			-1	
MFC FLEXSHARES TR TR IBOXX 3 YR	2013-11	PURCHASE	2014-02		150	150				
MFB NORTHERN INTL EQTY INDEX FD	2014-01	PURCHASE	2014-02		12	12				
MFB NORTHERN FUNDS ULTRA SHORT FIX	2013-11	PURCHASE	2014-02		51	51				
MFB NORTHERN FDS MULTI-MGR	2013-10	PURCHASE	2014-02		3,349	3,594			-245	
MFB NORTHERN FUNDS BD INDEX	2013-10	PURCHASE	2014-02		326	328			-2	
MFB NORTHERN MULTI-MGR INTL EQTY	2013-11	PURCHASE	2014-02		141	141				
MFB NORTHERN HI YIELD FXD INC	2013-10	PURCHASE	2014-02		68	69			-1	
MFB NORTHERN FDS STK INDEX	2014-01	PURCHASE	2014-02		1,095	1,095				
MFB NORTHERN FDS FIXED INCOME	2013-10	PURCHASE	2014-02		337	339			-2	
MFC FLEXSHARES TR MORNINGSTAR	2013-10	PURCHASE	2014-02		242	244			-2	
MFC FLEXSHARES TR TR IBOXX 3 YR	2013-11	PURCHASE	2014-02		200	200				
MFB NORTHERN INTL EQTY INDEX	2014-01	PURCHASE	2014-02		161	161				
MFB NORTHERN MULTI-MGR GLOBAL	2014-02	PURCHASE	2014-02		75	75				
MFB NORTHERN FUNDS ULTRA	2013-11	PURCHASE	2014-02		102	102				
MFB NORTHERN FDS MULTI-MGR	2013-10	PURCHASE	2014-02		200	227			-27	
MFB NORTHERN FDS MULTI-MGR	2013-10	PURCHASE	2014-02		351	371			-20	
MFB NORTHERN FUNDS BD INDEX FD	2013-10	PURCHASE	2014-02		477	476			1	
MFB NORTHERN MULTI-MGR INTL EQTY	2013-11	PURCHASE	2014-02		862	856			6	
MFB NORTHERN FDS SMALL CAP	2013-11	PURCHASE	2014-02		43	44			-1	
MFB NORTHERN HI YIELD FXD INC	2013-10	PURCHASE	2014-02		502	504			-2	
MFB NORTHERN FDS STK INDEX FD	2014-01	PURCHASE	2014-02		943	936			7	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
MFB NORTHERN FDS FIXED INCOME	2013-10	PURCHASE	2014-02		575	575				
MFC FLEXSHARES TR MORNINGSTAR	2014-03	PURCHASE	2014-06		252	246			6	
MFC FLEXSHARES TR TR IBOXX 3 YR	2013-11	PURCHASE	2014-06		201	200			1	
MFB NORTHERN INTL EQTY FD	2014-01	PURCHASE	2014-06		154	148			6	
MFB NORTHERN MULTI-MGR GLOBAL	2014-03	PURCHASE	2014-06		121	114			7	
MFB NORTHERN FUNDS ULTRA SHORT	2013-11	PURCHASE	2014-06		113	112			1	
MFB NORTHERN FDS MULTI-MGR	2013-10	PURCHASE	2014-06		196	208			-12	
MFB NORTHERN FDS MULTI-MGR	2013-10	PURCHASE	2014-06		355	352			3	
MFB NORTHERN FDS BD INDEX FD	2013-10	PURCHASE	2014-06		469	466			3	
MFB NORTHERN MULTI-MGR INTL EQUITY	2013-11	PURCHASE	2014-06		975	942			33	
MFB NORTHERN MULTI-MGR SMALL	2013-11	PURCHASE	2014-06		56	66			-10	
MFB NORTHERN MULTI-MGR MID CAP	2013-11	PURCHASE	2014-06		181	203			-22	
MFB NORTHERN FDS SMALL CAP	2013-11	PURCHASE	2014-06		41	44			-3	
MFB NORTHERN HI YIELD FXD INC	2013-10	PURCHASE	2014-06		491	488			3	
MFB NORTHERN FDS STK INDEX FD	2014-03	PURCHASE	2014-06		1,076	1,040			36	
MFB NORTHERN FDS FIXED INCOME	2013-10	PURCHASE	2014-06		581	575			6	
MFC FLEXSHARES TR MORNINGSTAR	2014-03	PURCHASE	2014-07		113	105			8	
MFC FLEXSHARES TR TR IBOXX 3 YR	2013-11	PURCHASE	2014-07		100	100				
MFB NORTHERN INTL EQTY INDEX FD	2014-01	PURCHASE	2014-07		78	74			4	
MFB NORTHERN MULTI-MGR GLOBAL	2014-03	PURCHASE	2014-07		55	51			4	
MFB NORTHERN FUNDS ULTRA SHORT	2013-11	PURCHASE	2014-07		41	41				
MFB NORTHERN FDS MULTI-MGR GLOBAL	2013-10	PURCHASE	2014-07		108	114			-6	
MFB NORTHERN FDS MULTI-MGR	2013-10	PURCHASE	2014-07		183	176			7	
MFB NORTHERN FUNDS BD INDEX	2013-10	PURCHASE	2014-07		234	233			1	
MFB NORTHERN MULTI-MGR INTL EQTY	2013-11	PURCHASE	2014-07		435	412			23	
MFB NOETHERN MULTI-MGR SMALL CAP	2013-11	PURCHASE	2014-07		24	26			-2	
MFB NORTHERN MULTI-MGR MID CAP	2013-11	PURCHASE	2014-07		86	94			-8	
MFB NORTHERN FDS SMALL CAP	2013-11	PURCHASE	2014-07		22	22				
MFB NORTHERN HI YIELD FXD INC	2013-10	PURCHASE	2014-07		246	244			2	
MFB NORTHERN FDS STK INDEX FD	2014-03	PURCHASE	2014-07		465	439			26	



Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
MFB NORTHERN FDS FIXED INCOME	2013-10	PURCHASE	2014-07		280	277			3	
MFC FLEXSHARES TR MORNINGSTAR	2014-03	PURCHASE	2014-08		519	492			27	
MFC FLEXSHARES TR TR IBOXX 3 YR	2013-11	PURCHASE	2014-08		375	374			1	
MFB NORTHERN INTL EQTY INDEX	2014-01	PURCHASE	2014-08		290	285			5	
MFB NORTHERN MULTI-MGR GLOBAL	2014-03	PURCHASE	2014-08		207	190			17	
MFB NORTHERN FUNDS ULTRA SHORT	2013-11	PURCHASE	2014-08		195	194			1	
MFB NORTHERN FDS MULTI-MGR	2013-10	PURCHASE	2014-08		415	436			-21	
MFB NORTHERN FDS MULTI-MGR	2013-10	PURCHASE	2014-08		752	703			49	
MFB NORTHERN FUNDS BD INDEX FD	2013-10	PURCHASE	2014-08		912	899			13	
MFB NORTHERN MULTI-MGR INTL EQTYQ	2013-11	PURCHASE	2014-08		1,686	1,624			62	
MFB NORTHERN MULTI-MGR SMALL	2013-11	PURCHASE	2014-08		93	106			-13	
MFB NORTHERN MULTI-MGR MID CAP	2013-11	PURCHASE	2014-08		319	340			-21	
MFB NORTHERN FDS SMALL CAP CORE FD	2013-11	PURCHASE	2014-08		107	111			-4	
MFB NORTHERN HI YIELD FXD INC FD	2013-11	PURCHASE	2014-08		961	960			1	
MFB NORTHERN FDS STK INDEX FD	2014-03	PURCHASE	2014-08		1,966	1,826			140	
MFB NORTHERN FDS FIXED INCOME FD	2014-03	PURCHASE	2014-08		1,118	1,098			20	
MFC FLEXSHARES TR MORNINGSTAR GLOBAL	2014-03	PURCHASE	2014-10		1,382	1,498			-116	
MFB NORTHERN INTL EQTY INDEX FD	2014-03	PURCHASE	2014-10		5,487	5,997			-510	
MFB NORTHERN MULTI MANAGER GLOBAL	2014-03	PURCHASE	2014-10		63	63				
MFB NORTHERN FUNDS ULTRA SHORT FIXED	2014-03	PURCHASE	2014-10		3,977	3,969			8	
MFB NORTHERN FDS MULTI-MANAGER	2013-10	PURCHASE	2014-10		85	95			-10	
MFB NORTHERN FDS MULTI-MANAGER	2014-03	PURCHASE	2014-10		2,578	2,648			-70	
MFB NORTHERN FUNDS BD INDEX FD	2013-10	PURCHASE	2014-10		270	265			5	
MFB NORTHERN MULTI-MANAGER INTL EQTY	2013-11	PURCHASE	2014-10		613	661			-48	
MFB NORTHERN MULTI MANAGER GLOBAL	2014-02	PURCHASE	2014-11		104	100			4	
MFB NORTHERN FDS MULTI-MANAGER EMERG	2013-11	PURCHASE	2014-11		285	287			-2	
MFB NORTHERN HI YIELD FXD INC FD	2014-03	PURCHASE	2014-11		500	510			-10	
MFB NORTHERN FDS FIXED INCOME FD	2014-10	PURCHASE	2014-11		851	855			-4	
MFO FIDELITY CAP TR CAP APPRECIATION	2014-10	PURCHASE	2014-12		806	807			-1	
MFO VANGUARD N J TX-FREE FD INSD	2014-10	PURCHASE	2014-12		502	499			3	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
MFO VANGUARD INDEX TR VANGUARD 500	2014-10	PURCHASE	2014-12		428	411			17	
MFB NORTHERN FUNDS BD INDEX FD	2014-10	PURCHASE	2014-12		1,874	1,838			36	
MFB NORTHERN HI YIELD FXD INC FD	2014-10	PURCHASE	2014-12		12,204	12,809			-605	
MFB NORTHERN MULTI MANAGER GLOBAL	2014-12	PURCHASE	2014-12		74	76			-2	
CUMMINS ENGINE INC	2005-12	PURCHASE	2014-01		6,419	6,062			357	
MFC FLEXSHARES TR MORNINGSTAR GLOBAL	2013-10	PURCHASE	2014-11		196	209			-13	
MFC FLEXSHARES TR TR IBOXX 3 YR	2013-10	PURCHASE	2014-11		173	174			-1	
MFB NORTHERN FDS MULTI-MANAGER	2013-10	PURCHASE	2014-11		213	227			-14	
MFB NORTHERN FUNDS BD INDEX FD	2013-10	PURCHASE	2014-11		470	466			4	
MFB NORTHERN MULTI-MANAGER INTL EQTY	2013-10	PURCHASE	2014-11		808	832			-24	
MFB NORTHERN MULTIMGR SMALL CAP FD	2013-10	PURCHASE	2014-11		58	65			-7	
MFB NORTHERN MULTIMGR MID CAP FD	2013-10	PURCHASE	2014-11		188	200			-12	
MFB NORTHERN FDS SMALL CAP CORE FD	2013-10	PURCHASE	2014-11		44	43			1	
MFB NORTHERN FDS STK INDEX FD	2013-10	PURCHASE	2014-11		1,108	961			147	
MFO FIDELITY CAP TR CAP APPRECIATION	2013-09	PURCHASE	2014-12		7,137	7,756			-619	
MFO VANGUARD N J TX-FREE FD	2013-09	PURCHASE	2014-12		24,787	25,140			-353	
MFO VANGUARD INDEX TR VANGUARD 500	2013-09	PURCHASE	2014-12		45,954	46,068			-114	
MFC FLEXCHARES TR TR IBOXX 3 YR	2013-09	PURCHASE	2014-12		2,299	2,344			-45	
MFB NORTHERN FUNDS BD INDEX FC	2013-09	PURCHASE	2014-12		16,626	16,319			307	
MFB NORTHERN HI YIELD FXD INC FD	2013-01	PURCHASE	2014-12		6,630	6,999			-369	
MFB NORTHERN FDS FIXED INCOME FD	2013-11	PURCHASE	2014-12		3,965	3,904			61	
MFB NORTHERN FDS MULTI-MANAGER	2013-11	PURCHASE	2014-12		1,495	1,716			-221	
MFB NORTHERN FDS MULTI-MANAGER EMERG	2013-11	PURCHASE	2014-12		3,654	3,862			-208	
MFB NORTHERN MULTIMGR SMALL CAP FD	2013-11	PURCHASE	2014-12		663	892			-229	
MFB NORTHERN MULTIMGR MID CAP FD	2013-11	PURCHASE	2014-12		1,750	2,154			-404	
MFB NORTHERN FDS SMALL CAP CORE FD	2013-11	PURCHASE	2014-12		64	67			-3	
MLB ICAHN ENTERPRISES L P DEPOSITORY	2013-11	PURCHASE	2014-03		19,021	19,651			-630	

**TY 2014 Investments Corporate  
Bonds Schedule****Name:** ROGER & JOYCE NUSSBAUM FOUNDATION**EIN:** 22-6570224

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
MFB NORTHERN FDS SHORT FIXED		
MFB NORTHERN FUNDS BD INDEX FD		
MFB NORTHERN FUNDS FIXED INCOME	33,077	33,391
MFB NORTHERN HIGH-YIELD		
MFC FLEXSHARES TR IBOXX	5,469	5,320
MFB NORTHERN M-M HIGH YIELD	32,324	31,861

**TY 2014 Investments Corporate  
Stock Schedule****Name:** ROGER & JOYCE NUSSBAUM FOUNDATION**EIN:** 22-6570224

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CUMMINS INC		
FEDEX CORP COM		
MFB NORTHERN FUNDS STK INDEX	72,615	78,109
MFB NORTHERN M-M GLOBAL	5,489	5,404
MFB NORTHERN M-M MID CAP	13,549	12,072
MFB NORTHERN FUNDS SMALL CAP	3,927	3,895
MFB NORTHERN M-M SMALL CAP	3,855	3,339
MFB NORTHERN M-M INTL EQUITY	54,572	51,920
MFB NORTHERN FDS M-M EMERGING MKTS	17,184	16,802

## TY 2014 Investments - Other Schedule

**Name:** ROGER & JOYCE NUSSBAUM FOUNDATION

**EIN:** 22-6570224

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MFB NORTHERN FDS M-M GLOBAL RE	AT COST	17,357	15,861
MFC FLEXSHARES TR MORN GLOBAL	AT COST	14,100	13,044

**TY 2014 Legal Fees Schedule**

**Name:** ROGER & JOYCE NUSSBAUM FOUNDATION

**EIN:** 22-6570224

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,925	1,925		

**TY 2014 Other Expenses Schedule****Name:** ROGER & JOYCE NUSSBAUM FOUNDATION**EIN:** 22-6570224

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
NORTHERN TRUST FEES	1,302	1,302	1,302	
OFFICE EXPENSE	1,000			

**TY 2014 Substantial Contributors Schedule**

**Name:** ROGER & JOYCE NUSSBAUM FOUNDATION

**EIN:** 22-6570224

Name	Address
ROGER NUSSBAUM	134 DONALDSON STREET HIGHLAND PARK, NJ 08904



**TY 2014 Taxes Schedule****Name:** ROGER & JOYCE NUSSBAUM FOUNDATION**EIN:** 22-6570224

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2013 IRS FORM 990-PF	81	81		
2013 NJ CRI 200	30	30		
FOREIGN TAXES PAID	231	231	231	