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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
SWARTZ FOUNDATION TRUST

A Employer identification number
22-6554026

Number and street (or P O box number if mail is not delivered to street address)
C/O BGA PTS 501 MADISON AVE NO 17FL

Room/suite

B Telephone number (see instructions)
(212) 319-2700

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10022

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 70,767,677

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	14,002	14,002		
	4	Dividends and interest from securities	636,759	636,759		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	26,591,820			
	b	Gross sales price for all assets on line 6a 30,754,845				
	7	Capital gain net income (from Part IV, line 2)		26,591,820		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	23,533	23,533		
	12	**Total.** Add lines 1 through 11	27,266,114	27,266,114		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,610	3,740		1,870
	c	Other professional fees (attach schedule)	30,000	0		30,000
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	606,705	41,705		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	233,058	232,793		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	875,373	278,238		31,870
	25	Contributions, gifts, grants paid	2,724,458			2,724,458
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,599,831	278,238		2,756,328
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	23,666,283			
	b	**Net investment income** (if negative, enter -0-)		26,987,876		
	c	**Adjusted net income** (if negative, enter -0-)				

	Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	5,305,841	7,686,902	7,686,902
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ 594,222 Less allowance for doubtful accounts ▶ 0	604,724	594,222	594,222
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	20,081,989	10,676,129	10,676,129
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	19,892,926	51,810,424	51,810,424
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	45,885,480	70,767,677	70,767,677
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	0	0	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	45,885,480	70,767,677	
30	**Total net assets or fund balances** (see instructions)	45,885,480	70,767,677	
31	**Total liabilities and net assets/fund balances** (see instructions)	45,885,480	70,767,677	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	45,885,480
2	Enter amount from Part I, line 27a	2	23,666,283
3	Other increases not included in line 2 (itemize) ▶	3	1,215,914
4	Add lines 1, 2, and 3	4	70,767,677
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	70,767,677

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	26,591,820
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	5,611,431	54,653,646	0 102673
2012	6,612,344	53,459,792	0 123688
2011	2,531,457	51,677,564	0 048986
2010	1,145,766	33,084,375	0 034632
2009	1,706,262	23,777,260	0 071760

2	**Total** of line 1, column (d).	2	0 381739
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 076348
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	67,432,584
5	Multiply line 4 by line 3.	5	5,148,343
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	269,879
7	Add lines 5 and 6.	7	5,418,222
8	Enter qualifying distributions from Part XII, line 4.	8	2,756,328

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	539,758
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	539,758
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	539,758
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a — 749,240		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	749,240
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	209,482
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 209,482 **Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	**11**		**No**
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	**12**		**No**
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	**13**	**Yes**	

Website address ▶N/A

14 The books are in care of ▶MAIN STREET CPA CO BRANDYWINE Telephone no ▶(302) 234-5750

Located at ▶7234 LANCASTER PIKE SUITE 300A HOCKESSIN DE ZIP+4 ▶19707

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | **15** | |

			Yes	**No**
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	**16**		**No**
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	**No**
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	**1b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	**1c**		**No**
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	**2b**		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*.	**3b**		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	**4a**		**No**
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	**4b**		**No**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE ATTACHED C/O BRANDYWINE 7234 LANCASTER PIKE SUITE 300A HOCKESSIN, DE 19707	PRESIDENT 0 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	57,324,129
b	Average of monthly cash balances	1b	11,135,347
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	68,459,476
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	68,459,476
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,026,892
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	67,432,584
6	**Minimum investment return.** Enter 5% of line 5	6	3,371,629

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,371,629
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 539,758		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	539,758
3	Distributable amount before adjustments Subtract line 2c from line 1	3	2,831,871
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	2,831,871
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	2,831,871

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	2,756,328
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,756,328
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,756,328

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,831,871
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. 519,171				
b From 2010.				
c From 2011. 15,478				
d From 2012. 4,168,980				
e From 2013. 2,999,743				
f Total of lines 3a through e.	7,703,372			
4 Qualifying distributions for 2014 from Part XII, line 4 ► $ 2,756,328				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				2,756,328
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	75,543			75,543
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,627,829			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	443,628			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	7,184,201			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . . 15,478				
c Excess from 2012. . . . 4,168,980				
d Excess from 2013. . . . 2,999,743				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE ATTACHED

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				2,724,458
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	14,002	
4 Dividends and interest from securities. . . .			14	636,759	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	23,533	
8 Gain or (loss) from sales of assets other than inventory			18	26,591,820	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		27,266,114	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 27,266,114

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-10-28 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JEFFREY ZUKOFF				P00116434

Firm's name ▶ DDK & COMPANY LLP

Firm's EIN ▶ 13-2738625

Firm's address ▶ ONE PENN PLAZA 4TH FLR NEW YORK, NY 10119

Phone no (212) 997-0600

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CHARLES SCHWAB	P	2014-01-01	2014-10-09
STATE STREET	P	2013-04-01	2014-01-09
STATE STREET	P	2013-04-01	2014-07-10
TWITTER INC	P	2013-10-28	2014-05-07
TWITTER INC	P	2010-11-18	2014-05-07
RESPONSYS INC	P	1998-12-16	2014-02-07
FACEBOOK INC	P	2005-04-29	2014-03-10
THRU PARTNERSHIPS	P	2014-01-01	2014-12-31
THRU PARTNERSHIPS	P	2013-01-01	2014-12-31
SECTION 1256 THRU PARTNERSHIPS	P	2014-01-01	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,855,453		1,867,294	-11,841
1,400,527		1,447,272	-46,745
534,074		522,206	11,868
2,077		1,630	447
276,548		18,465	258,083
444,150		58,153	385,997
23,505,144		34,814	23,470,330
		100,778	-100,778
2,730,992			2,730,992
		44,965	-44,965

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-11,841
			-46,745
			11,868
			447
			258,083
			385,997
			23,470,330
			-100,778
			2,730,992
			-44,965

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
SECTION 1256 THRU PARTNERSHIPS	P	2013-01-01	2014-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
		67,448	-67,448
5,880			5,880

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-67,448
			5,880

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALLIANCE TO PROTECT NANTUCKET SOUND 4 BARNSTABLE ROAD HYANNIS,MA 02601	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
BAY AREA LYME FOUNDATION 884 PORTOLA ROAD SUITE A7 PORTOLA VALLEY,CA 94028	N/A	501(C)3	CHARITABLE CONTRIBUTION	105,000
BREAKTHROUGH PO BOX 121 LINCOLN,VA 20160	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
CAMPUS CRUSADE FOR CHRIST PO BOX 62822 ORLANDO,FL 32862	N/A	501(C)3	CHARITABLE CONTRIBUTION	2,000
CARNEGIE MELLON UNIVERSITY 5000 FORBES AVENUE GSIA 213 PITTSBURGH,PA 15213	N/A	501(C)3	CHARITABLE CONTRIBUTION	16,200
CHRISTIAN CENTER OF PARK CITY 1283 DEER VALLEY DRIVE PARK CITY,UT 84068	N/A	501(C)3	CHARITABLE CONTRIBUTION	105,000
CLEAN AIR TASK FORCE 18 TREMONT STREET SUITE 530 BOSTON,MA 02108	N/A	501(C)3	CHARITABLE CONTRIBUTION	25,000
CODEORG 1511 THIRD AVENUE SUITE 301 SEATTLE,WA 98101	N/A	501(C)3	CHARTIABLE CONTRIBUTION	50,000
CORPORATION OF THE FINE ARTS MUSEUMS 50 HAGIWARA TEA GARDEN DRIVE SAN FRANCISCO,CA 94118	N/A	501(C)3	CHARTIABLE CONTRIBUTION	10,000
EDINBORO UNIVERSITY 219 MEADVILLE STREET EDINBORO,PA 16444	N/A	501(C)3	CHARTIABLE CONTRIBUTION	5,000
EGYPTIAN THEATER 328 MAIN STREET PARK CITY,UT 84068	N/A	501(C)3	CHARTIABLE CONTRIBUTION	5,000
FEATHERSTONE CENTER FOR THE ARTS PO BOX 1145 OAK BLUFFS,MA 02557	N/A	501(C)3	CHARITABLE CONTRIBUTION	500
FIRELIGHT MEDIA 324 CONVENT AVENUE NEW YORK,NY 10031	N/A	501(C)3	CHARITABLE CONTRIBUTION	12,500
FOUNDATION FIGHTING BLINDNESS 80 BROAD STREET SUITE 3301 NEW YORK,NY 10004	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
FREE TO BREATHE 1 POINT PLACE MADISON,WI 53719	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
Total . . . . ▶ **3a**				2,724,458

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRIENDS OF ANIMALS PO BOX 682155 PARK CITY,UT 84068	N/A	501(C)3	CHARITABLE CONTRIBUTION	500
GLOBAL FUND FOR WOMEN 222 SUTTER STREET SUITE 500 SAN FRANCISCO,CA 94108	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
GRACE CATHEDRAL 100 CALIFORNIA STREET SAN FRANCISCO,CA 94108	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
GRACE WILSEY FOUNDATION PO BOX 114 MENLO PARK,CA 94026	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
HARVARD DIVINITY SCHOOL 124 MOUNT AUBURN STREET CAMBRIDGE,MA 02138	N/A	501(C)3	CHARITABLE CONTRIBUTION	25,000
HINKSON CHRISTIAN ACADEMY PO BOX 2827 GREENVILLE,NC 27836	N/A	501(C)3	CHARITABLE CONTRIBUTION	2,000
IGREJA EVANGELICA ASSEMBLEIA DE DEUS SEMEAR INC PO BOX 1251 VINEYARD HAVEN,MA 02568	N/A	501(C)3	CHARITABLE CONTRIBUTION	15,000
INTERNATIONAL JUSTICE MISSION PO BOX 96961 WASHINGTON,DC 20090	N/A	501(C)3	CHARITABLE CONTRIBUTION	50,000
IRIS- INTEGRATED REFUGEE & IMMIGRANT SERVICES 235 NICOLL STREET 2ND FLR NEW HAVEN,CT 06511	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
KIMBALL ART CENTER 638 PARK AVENUE PARK CITY,UT 84060	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
LEVEL PLAYING FIELD INSTITUTE 2201 BROADWAY SUITE 101 OAKLAND,CA 94612	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
LYME DISEASE RESEARCH FOUNDATION OF MARYLAND 10755 FALLS ROAD SUITE 200 LUHERVILLE,MD 21093	N/A	501(C)3	CHARITABLE CONTRIBUTION	19,288
MARTHAS VINEYARD FILM FESTIVAL PO BOX 592 CHILMARK,MA 02535	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
MARTHAS VINEYARD HOSPITAL PO BOX 1477 OAK BLUFFS,MA 02557	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
MARTHAS VINEYARD MUSEUM PO BOX 1310 EDGARTOWN,MA 02539	N/A	501(C)3	CHARITABLE CONTRIBUTION	500
Total . . . . ▶ **3a**				2,724,458

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MARTHAS VINEYARD PRESERVATION TRUST PO BOX 5277 EDGARTOWN,MA 02539	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
MERITUS COLLEGE FUND PO BOX 29024 SAN FRANCISCO,CA 94129	N/A	501(C)3	CHARITABLE CONTRIBUTION	19,000
MV COMMUNITY SERVICES 11 EDGARTOWN ROAD VINEYARD HAVEN,MA 02568	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
NATIONAL ABILITY CENTER 1000 ABILITY WAY PARK CITY,UT 84068	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
NATIONAL MUSEUM OF WOMEN IN THE ARTS 1250 NEW YORK AVENUE NW WASHINGTON,DC 20005	N/A	501(C)3	CHARITABLE CONTRIBUTION	17,250
NATIONAL SAILING HALL OF FAME 67-69 PRINCE GEORGE STREET ANNAPOLIS,MD 21401	N/A	501(C)3	CHARITABLE CONTRIBUTION	33,333
OCEANIC PRESERVATION SOCIETY 3063 E STERLING CIRCLE 7 BOULDER,CO 80301	N/A	501(C)3	CHARITABLE CONTRIBUTION	100,000
PARK CITY COMMUNITY FOUNDATION PO BOX 681499 PARK CITY,UT 84068	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
PARK CITY PERFORMING ARTS CENTER PO BOX 1297 PARK CITY,UT 84060	N/A	501(C)3	CHARITABLE CONTRIBUTION	35,000
PROTECT OUR DEFENDERS FOUNDATION 20 PARK ROAD SUITE E BURLINGAME,CA 94010	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
RIGHT TO PLAY 49 WEST 27TH ST SUITE 930 NEW YORK,NY 10001	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
SAIL MV 110 MAIN STREET PO BOX 1998 VINEYARD HAVEN,MA 02568	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
SALT LAKE CHRISTIAN FELLOWSHIP 615 EAST SEGO LILY DRIVE SANDY,UT 84070	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
SAMARITAN'S PURSE PO BOX 3000 BOONE,NC 28607	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
SAN FRANCISCO AMERICA'S CUP ORGANIZING COMMITTEE PIER 1 SAN FRANCISCO,CA 94111	N/A	501(C)3	CHARITABLE CONTRIBUTION	100,000
Total . . . . ▶ **3a**				2,724,458

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SAN FRANCISCO BALLET 455 FRANKLIN STREET SAN FRANCISCO, CA 94102	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
SAN FRANCISCO MUSEUM OF MODERN ART 151 THIRD STREET SAN FRANCISCO, CA 94103	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,060,000
SAN FRANCISCO OPERA 201 VAN NESS AVENUE SAN FRANCISCO, CA 94102	N/A	501(C)3	CHARITABLE CONTRIBUTION	25,000
SAN FRANCISCO SYMPHONY 201 VAN NESS AVENUE SAN FRANCISCO, CA 94102	N/A	501(C)3	CHARITABLE CONTRIBUTION	77,480
SERIOUSFUN CHILDRENS NETWORK 122 EAST 42ND STREET 26TH FLR NEW YORK, NY 10168	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
SHERIFF'S MEADOW FOUNDATION RRI BOX 319 X VINEYARD HAVEN, MA 02568	N/A	501(C)3	CHARITABLE CONTRIBUTION	2,500
SPIRIT OF LIBERTY FOUNDATION BOX 2000 RANCHO SANTA FE, CA 92067	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
SPRINGVILLE MUSEUM OF ART 126 EAST 400 SOUTH SPRINGVILLE, UT 84663	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
STANFORD UNIVERSITY 326 GALVEZ STREET STANFORD, CA 94305	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
SUNDANCE INSTITUTE PO BOX 684429 PARK CITY, UT 84068	N/A	501(C)3	CHARITABLE CONTRIBUTION	71,940
THE BOYS CLUB OF NEW YORK 287 EAST 10TH STREET NEW YORK, NY 10009	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
THE FARM INSTITUTE PO BOX 1868 EDGARTOWN, MA 02539	N/A	501(C)3	CHARITABLE CONTRIBUTION	500
THE ISLAND AUTISM GROUP INC PO BOX 2786 EDGARTOWN, MA 02539	N/A	501(C)3	CHARITABLE CONTRIBUTION	500
THE LEONARDO 209 EAST 500 SOUTH SALT LAKE CITY, UT 84111	N/A	501(C)3	CHARITABLE CONTRIBUTION	500
THE NATURE CONSERVANCY OF UTAH 559 EAST SOUTH TEMPLE SALT LAKE CITY, UT 84102	N/A	501(C)3	CHARITABLE CONTRIBUTION	25,000
Total . . . . ▶ **3a**				2,724,458

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE PERMANENT ENDOWMENT FUND FOR MARTHA'S VINEYARD PO BOX 1182 OAK BLUFFS,MA 02557	N/A	501(C)3	CHARITABLE CONTRIBUTION	16,667
THE RIVENDELL INSTITUTE 16 LYNWOOD PLACE NEW HAVEN,CT 06511	N/A	501(C)3	CHARITABLE CONTRIBUTION	2,000
THE TRINITY FORUM 2011 PENNSYLVANIA AVE NW SUITE 250 WASHINGTON,DC 20006	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
THE VINEYARD PLAYHOUSE PO BOX 2452 VINEYARD HAVEN,MA 02568	N/A	501(C)3	CHARITABLE CONTRIBUTION	105,000
THIRD WAY INSTITUTE 1025 CONNECTICUT AVE NW SUITE 501 WASHINGTON,DC 20036	N/A	501(C)3	CHARITABLE CONTRIBUTION	25,000
TIPPING POINT COMMUNITY 703 MARKET STREET SAN FRANCISCO,CA 94103	N/A	501(C)3	CHARITABLE CONTRIBUTION	50,000
UCSF FOUNDATION 220 MONTGOMERY STREET 5TH FLR SAN FRANCISCO,CA 94143	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
UMFA 1795 EAST SOUTH CAMPUS DRIVE RM 113 SALT LAKE CITY,UT 841129902	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
US SKI & SNOWBOARD ASSOCIATION PO BOX 100 PARK CITY,UT 84060	N/A	501(C)3	CHARITABLE CONTRIBUTION	26,550
USSTF PO BOX 100 PARK CITY,UT 84060	N/A	501(C)3	CHARITABLE CONTRIBUTION	96,250
UTAH FILM CENTER 122 SOUTH MAIN STREET SALT LAKE CITY,UT 84101	N/A	501(C)3	CHARITABLE CONTRIBUTION	25,000
UTAH SYMPHONY & OPERA 123 WEST SOUTH TEMPLE SALT LAKE CITY,UT 84101	N/A	501(C)3	CHARITABLE CONTRIBUTION	10,000
VGC FOUNDATION INC PO BOX 96961 EDGARTOWN,MA 02539	N/A	501(C)3	CHARITABLE CONTRIBUTION	500
VINEYARD HOUSE INC PO BOX 4599 VINEYARD HAVEN,MA 02568	N/A	501(C)3	CHARITABLE CONTRIBUTION	5,000
WORLD VISION PO BOX 70102 TACOMA,WA 98481	N/A	501(C)3	CHARITABLE CONTRIBUTION	1,000
Total . . . . ▶ **3a**				2,724,458

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YMCA OF MARTHA'S VINEYARD INC PO BOX 881 VINEYARD HAVEN, MA 02568	N/A	501(C)3	CHARITABLE CONTRIBUTION	100,000
YOUTH SPORTS ALLIANCE 1351 KEARNS BLVD SUITE 110-F PARK CITY, UT 84068	N/A	501(C)3	CHARITABLE CONTRIBUTION	100,000
Total . . . . ▶ **3a**				2,724,458

TY 2014 Accounting Fees Schedule

Name: SWARTZ FOUNDATION TRUST

EIN: 22-6554026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PLEASANTVILLE TAX SERVICES	5,610	3,740		1,870

TY 2014 Explanation of Non-Filing with Attorney General Statement

Name: SWARTZ FOUNDATION TRUST

EIN: 22-6554026

Statement: WE ARE AN EXEMPT CHARITY NOT REQUIRED TO REGISTER.

TY 2014 Investments Corporate Stock Schedule

Name: SWARTZ FOUNDATION TRUST

EIN: 22-6554026

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FACEBOOK	0	0
IVAN PLATS LIMITED	27,566	27,566
RESPONSYS, INC	0	0
NIMBLE	526,075	526,075
YUME	49,014	49,014
SCHWAB	10,073,474	10,073,474

TY 2014 Investments - Other Schedule

Name: SWARTZ FOUNDATION TRUST

EIN: 22-6554026

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCEL 98	AT COST	290,961	290,961
ACCEL 99	AT COST	249,389	249,389
ACCEL 98(B)	AT COST	65,616	65,616
ACCEL MER. INV. II	AT COST	103,035	103,035
ACCEL INV. 2000	AT COST	111,234	111,234
ACCEL EUROPE 2001	AT COST	12,093	12,093
ACCEL 2002	AT COST	101,303	101,303
ACCEL 2003	AT COST	53,215	53,215
ACCEL EUROPE 2003	AT COST	249,355	249,355
ACCEL 2004	AT COST	156,983	156,983
ACCEL EUROPE 2004	AT COST	168,172	168,172
PACIFIC STARBUCK	AT COST	1,066,962	1,066,962
ACCEL EUROPE 2005	AT COST	431,865	431,865
ACCEL 2005	AT COST	221,345	221,345
ACCEL 2006	AT COST	166,300	166,300
ACCEL LONDON 2006	AT COST	54,619	54,619
ACCEL MERITECH III	AT COST	174,442	174,442
IDG-ACCEL CHINA	AT COST	419,907	419,907
GIOVINE INVESTMENT PARTNERS OFFSHORE	AT COST	1,617,174	1,617,174
PACIFIC COMMUNITY VENTURES III	AT COST	98,691	98,691
ACCEL 2007	AT COST	252,171	252,171
ACCEL LONDON 2007	AT COST	70,487	70,487
ACCEL-KKR II	AT COST	583	583
IDG-ACCEL CHINA II	AT COST	451,367	451,367
ACCEL INVESTORS 2008	AT COST	620,310	620,310
ACCEL LONDON INVESTORS 2008	AT COST	56,292	56,292
ACCEL INVESTORS 2009	AT COST	178,765	178,765
THE GLASS HOUSE	AT COST	409	409
CONNECTED FILM LLC	AT COST	33,238	33,238
TO CATCH A DOLLAR	AT COST	916	916

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCEL INVESTORS 2010	AT COST	508,688	508,688
SEMBENE!	AT COST	9,844	9,844
WITCH BABA YAGA	AT COST	15,000	15,000
WOMEN ART REVOLUTION	AT COST	2,319	2,319
ONE IN A BILLION	AT COST	13,500	13,500
IDG-ACCEL CHINA III INVESTORS	AT COST	780,722	780,722
MCP IV (A) INVESTORS LLC	AT COST	241,799	241,799
ACCEL GROWTH FUND INVESTORS 2012	AT COST	920,278	920,278
ACCEL INV. 2012	AT COST	411,486	411,486
ACCEL-KKR IV INVESTORS	AT COST	346,429	346,429
MIDWAY (SKY MOO FILMS)	AT COST	19,333	19,333
CAUGHT IN THE NET	AT COST	14,403	14,403
WHO IS DAYANI CRYSTAL	AT COST	11,538	11,538
ACCEL 2013	AT COST	268,724	268,724
ACCEL GROWTH FUND INVESTORS 2013	AT COST	545,419	545,419
SCS INTERNATIONAL EQUITY FUND	AT COST	3,866,623	3,866,623
SCS US EQUITY FUND	AT COST	6,964,090	6,964,090
NEW GENERATION TURNAROUND FD (DELAWARE)	AT COST	1,317,589	1,317,589
THE CRASH REEL	AT COST	255	255
THE C WORD FKA A MATTER OF LIFE	AT COST	47,500	47,500
AGAINST THE CLOCK	AT COST	17,531	17,531
NEWBURGH FOUR PROJECT	AT COST	1,546	1,546
PRIDE	AT COST	12,955	12,955
ANITA	AT COST	16,667	16,667
ACCEL GROWTH FUND INVESTORS 2014	AT COST	593,674	593,674
ACCEL INVESTORS 2014	AT COST	209,490	209,490
SCS PARTNERS	AT COST	26,847,474	26,847,474
FREEDOM FIGHTERS	AT COST	3,333	3,333
POWERSHARES DB COMMODITY	AT COST	325,016	325,016

TY 2014 Other Expenses Schedule

Name: SWARTZ FOUNDATION TRUST

EIN: 22-6554026

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
THRU PARTNERSHIPS	162,412	162,412		0
NON DEDUCTIBLE EXPENSES THRU PARTNERSHIPS	265	0		0
INVESTMENT MANAGEMENT FEES	70,381	70,381		0

TY 2014 Other Income Schedule

Name: SWARTZ FOUNDATION TRUST

EIN: 22-6554026

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ORD INCOME (LOSS) THRU PARTNERSHIPS	23,216	23,216	23,216
NONDIVIDEND DISTRIBUTIONS STATE STREET		0	
NONDIVIDEND DISTRIBUTIONS CHARLES SCHWAB		0	
OTHER INCOME	317	317	317

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TY 2014 Other Increases Schedule

Name: SWARTZ FOUNDATION TRUST

EIN: 22-6554026

Description	Amount
ADJUSTMENT TO INVESTMENT COSTS-UNREALIZED	1,215,914

TY 2014 Other Professional Fees Schedule

Name: SWARTZ FOUNDATION TRUST

EIN: 22-6554026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	30,000	0		30,000

TY 2014 Taxes Schedule

Name: SWARTZ FOUNDATION TRUST

EIN: 22-6554026

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES THRU PARTNERSHIPS	35,625	35,625		0
FOREIGN TAXES THRU STATE STREET	3,772	3,772		0
FOREIGN TAXES THRU CHARLES SCHWAB	2,308	2,308		0
FEDERAL EXCISE TAX	565,000	0		0