EXTENDED TO AUGUST 17, 2015

Form **990-PF** **Return of Private Foundation** OMB No 1545-0052 **2014**

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*. Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: E.J. GRASSMANN TRUST

A Employer identification number: 22-6326539

Number and street (or P O box number if mail is not delivered to street address): P.O. BOX 4470 Room/suite

B Telephone number: 908-753-2440

City or town, state or province, country, and ZIP or foreign postal code: WARREN, NJ 07059

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 31,530,885.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	19,493.	19,493.		STATEMENT 1
	4	Dividends and interest from securities	768,486.	768,486.		STATEMENT 2
	5a	Gross rents	324,000.	324,000.		STATEMENT 3
	b	Net rental income or (loss) 324,000.				
	6a	Net gain or (loss) from sale of assets not on line 10	1,076,962.			
	b	Gross sales price for all assets on line 6a 3,866,561.				
	7	Capital gain net income (from Part IV, line 2)		1,076,962.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	77.	0.		STATEMENT 4
	12	**Total.** Add lines 1 through 11	2,189,018.	2,188,941.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	93,976.	56,386.		37,590.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees STMT 5	498.	0.		498.
	b	Accounting fees STMT 6	15,000.	5,695.		9,305.
	c	Other professional fees STMT 7	10,788.	1,788.		9,000.
	17	Interest				
	18	Taxes STMT 8	31,629.	11,717.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 9	6,600.	0.		6,600.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	157,891.	75,586.		62,993.
	25	Contributions, gifts, grants paid	1,654,850.			1,654,850.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,812,741.	75,586.		1,717,843.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	376,277.			
	b	**Net investment income** (if negative, enter -0-)		2,113,355.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED MAY 29 2015 OGDEN, UT

SCANNED JUN 03 2015

423501 11-24-14 LHA For Paperwork Reduction Act Notice, see instructions. 9-14 Form **990-PF** (2014)

10510515 758227 37900 2014.03040 E.J. GRASSMANN TRUST 37900__1

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	18,384.	21,282.	21,282.
	2 Savings and temporary cash investments	2,336,325.	3,595,291.	3,586,346.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 11	3,075,399.	2,086,683.	2,160,698.
	b Investments - corporate stock STMT 12	6,394,758.	6,297,057.	11,511,758.
	c Investments - corporate bonds STMT 13	2,182,125.	2,430,282.	2,634,759.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶	7,300.		
	12 Investments - mortgage loans			
	13 Investments - other STMT 14	9,666,801.	9,601,180.	11,610,153.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 15)	72,840.	5,890.	5,890.
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	23,753,932.	24,037,665.	31,530,886.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	23,753,932.	24,037,665.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	23,753,932.	24,037,665.	
	31 Total liabilities and net assets/fund balances	23,753,932.	24,037,665.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,753,932.
2	Enter amount from Part I, line 27a	2	376,277.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	24,130,209.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	92,544.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	24,037,665.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	3,866,561.		2,789,599.	1,076,962.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				1,076,962.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 1,076,962.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2013	1,638,660.	30,931,659.	.052977
2012	1,644,482.	29,784,982.	.055212
2011	1,657,536.	30,133,179.	.055007
2010	1,568,275.	29,481,836.	.053195
2009	1,525,569.	27,646,009.	.055182

2	**Total** of line 1, column (d)	2	.271573
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.054315
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	31,042,603.
5	Multiply line 4 by line 3	5	1,686,079.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	21,134.
7	Add lines 5 and 6	7	1,707,213.
8	Enter qualifying distributions from Part XII, line 4	8	1,717,843.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	21,134.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	21,134.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	21,134.
6 Credits/Payments				
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	27,024.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	27,024.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,890.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	5,890.	Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MCGRATH, DOYLE & PHAIR Telephone no. ▶212-571-2300

Located at ▶150 BROADWAY, SUITE 1212, NEW YORK, NY ZIP+4 ▶10038

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Form **990-PF** (2014)

423541
11-24-14

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		181,740.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2014)

423561
11-24-14

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	31,495,500.
b	Average of monthly cash balances	1b	19,833.
c	Fair market value of all other assets	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	31,515,333.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	31,515,333.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	472,730.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	31,042,603.
6	**Minimum investment return.** Enter 5% of line 5	6	1,552,130.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,552,130.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 21,134.		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	21,134.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,530,996.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,530,996.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,530,996.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,717,843.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,717,843.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	21,134.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,696,709.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,530,996.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 152,001.				
b From 2010 118,871.				
c From 2011 171,813.				
d From 2012 182,199.				
e From 2013 122,053.				
f **Total** of lines 3a through e	746,937.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 1,717,843.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				1,530,996.
e Remaining amount distributed out of corpus	186,847.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	933,784.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	152,001.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	781,783.			
10 Analysis of line 9:				
a Excess from 2010 118,871.				
b Excess from 2011 171,813.				
c Excess from 2012 182,199.				
d Excess from 2013 122,053.				
e Excess from 2014 186,847.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE ATTACHED STATEMENT

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT

c Any submission deadlines

SEE ATTACHED STATEMENT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULES ATTACHED	NO INDIVIDUALS	PC	SEE SCHEDULES ATTACHED	1,654,850.
Total			▶ 3a	1,654,850.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	19,493.	
4 Dividends and interest from securities			14	768,486.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			18	324,000.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,076,962.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a LITIGATION PROCEEDS			18	77.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		2,189,018.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 2,189,018.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

William V. Engel | 5/22/15 | EXECUTIVE DIRECTOR

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
NICHOLAS JACANGELO	Nicholas Jacangelo	5/19/15		P01452105

Firm's name ▶ MCGRATH, DOYLE & PHAIR — Firm's EIN ▶ 13-5559072

Firm's address ▶ 150 BROADWAY, SUITE 1212 NEW YORK, NY 10038-4499 — Phone no 212-571-2300

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	UBS FINANCIAL SERVICES	P		
b	UBS FINANCIAL SERVICES	P		
c	UBS FINANCIAL SERVICES	P		
d	UBS FINANCIAL SERVICES	P		
e	PORT-AUTHORITY LAND SALE	D		
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	37,016.		35,462.	1,554.
b	277,675.		274,018.	3,657.
c	2,924,904.		2,359,407.	565,497.
d	1,011.			1,011.
e	229,844.		120,712.	109,132.
f	396,111.			396,111.
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				1,554.
b				3,657.
c				565,497.
d				1,011.
e				109,132.
f				396,111.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	1,076,962.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

423591
05-01-14

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CERTIFICATE OF DEPOSIT	19,473.	19,473.	
INTEREST ON IRS REFUND	20.	20.	
TOTAL TO PART I, LINE 3	19,493.	19,493.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS - STOCKS	916,501.	396,111.	520,390.	520,390.	
INTEREST - CORP. BONDS	172,508.	0.	172,508.	172,508.	
INTEREST - GOVT. OBLIG.	9,676.	0.	9,676.	9,676.	
INTEREST - MUN. BOND	56,635.	0.	56,635.	56,635.	
ORIGINAL ISSUE DISCOUNT- GOVT OBLIGATIONS	9,277.	0.	9,277.	9,277.	
TO PART I, LINE 4	1,164,597.	396,111.	768,486.	768,486.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
PORT-AUTHORITY LAND	1	324,000.
TOTAL TO FORM 990-PF, PART I, LINE 5A		324,000.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LITIGATION PROCEEDS	77.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	77.	0.	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	498.	0.		498.
TO FM 990-PF, PG 1, LN 16A	498.	0.		498.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	15,000.	5,695.		9,305.
TO FORM 990-PF, PG 1, LN 16B	15,000.	5,695.		9,305.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GRANT ADMINISTRATOR FEES	9,000.	0.		9,000.
INVESTMENT EXPENSES	1,788.	1,788.		0.
TO FORM 990-PF, PG 1, LN 16C	10,788.	1,788.		9,000.

FORM 990-PF TAXES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INV. INCOME	19,312.	0.		0.
FOREIGN INCOME TAX/ADR FEES	11,717.	11,717.		0.
TO FORM 990-PF, PG 1, LN 18	31,029.	11,717.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	2,848.	0.		2,848.
MISCELLANEOUS	884.	0.		884.
COMPUTER EXPENSES	2,868.	0.		2,868.
TO FORM 990-PF, PG 1, LN 23	6,600.	0.		6,600.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 10

DESCRIPTION	AMOUNT
TRUSTEE PARTIAL CORPUS COMMISSIONS (SEE STATEMENT 16)	87,764.
EXPENSES FOR 6TH INT ACCOUNTING	4,780.
TOTAL TO FORM 990-PF, PART III, LINE 5	92,544.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 11

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	X		1,086,302.	1,132,258.
SEE SCHEDULE ATTACHED		X	1,000,381.	1,028,440.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,086,302.	1,132,258.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			1,000,381.	1,028,440.
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,086,683.	2,160,698.

FORM 990-PF CORPORATE STOCK STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	6,297,057.	11,511,758.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,297,057.	11,511,758.

FORM 990-PF CORPORATE BONDS STATEMENT 13

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	2,430,282.	2,634,758.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,430,282.	2,634,758.

FORM 990-PF OTHER INVESTMENTS STATEMENT 14

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	COST	9,601,180.	11,610,153.
TOTAL TO FORM 990-PF, PART II, LINE 13		9,601,180.	11,610,153.

FORM 990-PF — OTHER ASSETS — STATEMENT 15

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DEFERRED LAND FEES	69,857.	0.	0.
ACCRUED INCOME RECEIVABLE	959.	0.	0.
PREPAID FEDERAL EXCISE TAX	2,024.	5,890.	5,890.
TO FORM 990-PF, PART II, LINE 15	72,840.	5,890.	5,890.

FORM 990-PF — PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS — STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
SUZANNE B. ENGEL C/O P.O. BOX 4470 WARREN, NJ 07059	TRUSTEE 3.00	30,127.	0.	0.
WILLIAM V. ENGEL, ESQ. C/O P.O. BOX 4470 WARREN, NJ 07059	TTEE/EXEC.DIR. 10.00	61,126.	0.	0.
HUNTER W. CORBIN C/O P.O. BOX 4470 WARREN, NJ 07059	TRUSTEE 3.00	30,127.	0.	0.
ANITA V. SPIVEY C/O P.O. BOX 4470 WARREN, NJ 07059	TRUSTEE 3.00	30,127.	0.	0.
ROBERT S. DEVLIN C/O P.O. BOX 4470 WARREN, NJ 07059	TRUSTEE 3.00	30,233.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		181,740.	0.	0.

INCLUDED IN THE AMOUNT SHOWN ABOVE IS
COMPENSATION FOR THE FOLLOWING:

PART 1, LINE 13 - COMPENSATION OF OFFICERS, DIRECTORS, TRUSTEES, ETC.	$ 93,976
PART III, LINE 5 - DECREASE IN FUND BALANCE: ONE-HALF OF 2014 CORPUS COMMISSIONS	87,764
TOTAL	$ 181,740

UBS FINANCIAL SERVICES INC. Account EY 74603

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B* OMB No 1545-0715

2- SHORT-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
AMERICAN FUNDS SMALLCAP WORLD FUND CL A / CUSIP· 831681101 / Symbol MFAMSW							
06/26/14	727 269	37,016 08	12/26/13	35,461 64	0 00	1,554 44	Sale Note: 26

2- LONG-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part II, with Box D checked

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
SOUTHERN CO / CUSIP: 842587107 / Symbol SO							
09/17/14	3,000 000	129,711.66	12/02/11	132,635 50	0 00	-2,923 84	Sale
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR / CUSIP: 881624209 / Symbol TEVA							
	2 tax lots for 03/07/14 Total proceeds (and cost when required) reported to the IRS						
	2,000 000	*98,642 27*	*03/31/11*	*101,078 01*	*0 00*	*-2,435 74*	*Sale*
	1,000 000	*49,321 13*	*12/02/11*	*40,304 92*	*0 00*	*9,016 21*	*Sale*
03/07/14	3,000 000	147,963.40	VARIOUS	141,382.93	0 00	6,580 47	Total of 2 lots
	Totals:	**277,675.06**		**274,018.43**	**0.00**	**3,656.63**	

LONG-TERM TRANSACTIONS

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

Report on Form 8949, Part II with Box E checked

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
ANADARKO PETROLEUM CORP COMMON STOCK / CUSIP. 032511107 / Symbol APC							
06/26/14	500 000	53,749 50	06/21/04	14,650 38	0 00	39,099.12	Sale
COSTCO WHOLESALE CORP / CUSIP 22160K105 / Symbol COST							
12/05/14	750 000	105,900 30	06/20/02	30,750 62	0 00	75,149 68	Sale Note 26

*** This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).**

**For NONCOVERED tax lots, values for "Date acquired," "Cost or other basis" and "Adjustments & Code(s), if any" are provided for your reference and are NOT reported to the IRS. For all tax lots, values for "Gain or loss(-)" and "Additional information" are provided for your reference and are NOT reported to the IRS

UBS FINANCIAL SERVICES INC. Account EY 74603

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B* **(continued)** OMB No 1545-0715

LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box E checked

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
WALT DISNEY CO (HOLDING CO) DISNEY COM / CUSIP 254687106 / Symbol· DIS							
03/07/14	500.000	40,687.48	03/26/10	17,638 71	0 00	23,048 77	Sale
FFCB RATE 5 20 % MATURES 04/17/2014 DATED DATE 04/17/2006 / CUSIP. 31331VWS1 / Symbol:							
04/17/14	500,000 000	500,000.00	04/20/06	498,402 95	0 00	1,597 05	Sale
FHLB - CALLABLE RATE 6 70 % MATURES 06/25/2014 DATED DATE 06/25/1999 / CUSIP. 3133M9B43 / Symbol.							
06/25/14	500,000 000	500,000 00	07/23/99	499,154.50	0 00	845 50	Sale
FRONTIER COMMUNICATIONS CORP / CUSIP. 35906A108 / Symbol· FTR							
	4 tax lots for 12/05/14 Total proceeds (and cost when required) reported to the IRS						
	292 000	*1,994 41*	*11/19/91*	*1,567 57*	*0 00*	*426 84*	*Sale*
	548 000	*3,742 93*	*11/19/93*	*3,510 02*	*0 00*	*232 91*	*Sale*
	480 000	*3,278 47*	*12/05/08*	*3,463 41*	*0 00*	*-184 94*	*Sale*
	3,680 000	*25,135 00*	*12/03/10*	*30,682 21*	*0 00*	*-5,547 21*	*Sale*
12/05/14	5,000 000	34,150 81	VARIOUS	39,223.21	0 00	-5,072 40	Total of 4 lots
GE CAP RETAIL BNK UT US RATE 00 6000% MAT 03/17/2014 FIXED RATE CD / CUSIP· 36160NGP8 / Symbol:							
03/17/14	240,000 000	240,000.00	03/08/12	240,000.00	0 00	0.00	Sale
GENL DYNAMICS CORP COMMON STOCK / CUSIP. 369550108 / Symbol GD							
06/26/14	500.000	57,626 48	11/14/02	19,581.72	0.00	38,044 76	Sale
GOLDMAN SACHS BANK NY US RATE 00.6000% MAT 03/14/2014 FIXED RATE CD / CUSIP· 38143AMJ1 / Symbol							
03/14/14	240,000 000	240,000 00	03/08/12	240,000 00	0 00	0 00	Sale
INTL BUSINESS MACH / CUSIP: 459200101 / Symbol IBM							
06/26/14	1,000 000	178,537.21	03/08/01	106,642 61	0 00	71,894 60	Sale
MORGAN STANLEY B/E 04 200% 112014 DTD112009 FC052010 / CUSIP 61747YCK9 / Symbol.							
11/20/14	250,000.000	250,000 00	03/08/12	250,000 00	0 00	0 00	Sale
MYLAN INC / CUSIP 628530107 / Symbol MYL							
	2 tax lots for 03/07/14 Total proceeds (and cost when required) reported to the IRS						
	500 000	*26,937 14*	*11/14/02*	*7,422 62*	*0 00*	*19,514 52*	*Sale* *Note 26*

*** This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).**

**For NONCOVERED tax lots, values for "Date acquired," "Cost or other basis" and "Adjustments & Code(s), if any" are provided for your reference and are NOT reported to the IRS For all tax lots, values for "G[illegible] or loss(-)" and "Additional information" are provided for your reference and are NOT [illegible]orted to the IRS

UBS FINANCIAL SERVICES INC. | Account EY 74603

Proceeds from Broker and Barter Exchange Transactions

(continued)

2014 1099-B* | OMB No 1545-0715

LONG-TERM TRANSACTIONS

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

Report on Form 8949, Part II, with Box E checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
MYLAN INC / CUSIP 628530107 / Symbol MYL (cont'd)							
	500 000	*26,937 14*	*10/12/07*	*7,910 15*	*0 00*	*19,026 99*	*Sale* *Note 26*
03/07/14	1,000.000	53,874 28	VARIOUS	15,332 77	0 00	38,541 51	Total of 2 lots
PEPSICO INC COMMON STOCK / CUSIP: 713448108 / Symbol PEP							
06/26/14	1,000 000	87,490.79	11/22/96	27,964 20	0 00	59,526 59	Sale Note 26
PROCTER & GAMBLE CO / CUSIP. 742718109 / Symbol PG							
2 tax lots for 12/05/14 Total proceeds (and cost when required) reported to the IRS							
	625 000	*55,911 70*	*11/19/93*	*8,620 61*	*0 00*	*47,291 09*	*Sale* *Note 26*
	875 000	*78,276 38*	*06/21/96*	*26,852 00*	*0 00*	*51,424 38*	*Sale* *Note 26*
12/05/14	1,500 000	134,188 08	VARIOUS	35,472.61	0 00	98,715 47	Total of 2 lots
ROYCE OPPORTUNITY FUND / CUSIP: 780905832 / Symbol· MFRYII							
06/26/14	12,600 000	199,332 00	12/11/00	98,280 00	0.00	101,052 00	Sale Note. 26
AMERICAN FUNDS SMALLCAP WORLD FUND CL A / CUSIP: 831681101 / Symbol: MFAMSW							
06/26/14	1,272 731	64,778 67	12/27/07	52,029 26	0 00	12,749.41	Sale Note 26
SUNCOR ENERGY INC NEW FOREIGN STOCK CAD / CUSIP. 867224107 / Symbol SU							
03/07/14	2,000 000	65,947.55	06/16/05	46,887 57	0.00	19,059.98	Sale
TEXAS INSTRUMENTS / CUSIP 882508104 / Symbol TXN							
03/07/14	2,500 000	113,705 73	11/19/99	122,478 66	0 00	-8,772 93	Sale
TIME INC NEW COM / CUSIP. 887228104 / Symbol. TIME							
06/09/14	0 250	5 67	06/17/99	9 55	0 00	-3 88	Sale
3 tax lots for 06/26/14 Total proceeds (and cost when required) reported to the IRS							
	83 000	*1,967 14*	*06/17/99*	*3,171.62*	*0 00*	*-1,204 48*	*Sale*
	41 625	*986 54*	*03/01/02*	*735 58*	*0.00*	*250 96*	*Sale*

*** This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).**

**For NONCOVERED tax lots, values for "Date acquired," "Cost or other basis" and "Adjustments & Code(s), if any" are provided for your reference and are NOT reported to the IRS. For all tax lots, values for "Gain or loss(-)" and "Additional information" are provided for your reference and are NOT reported to the IRS

UBS FINANCIAL SERVICES INC. | Account EY 74603

Proceeds from Broker and Barter Exchange Transactions
(continued)

2014 1099-B* | OMB No 1545-0715

LONG-TERM TRANSACTIONS — *5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

Report on Form 8949, Part II, with Box E checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
TIME INC NEW COM / CUSIP: 887228104 / Symbol: TIME (cont'd)							
	83 375	*1,976 03*	*11/18/04*	*1,000 51*	*0 00*	*975 52*	*Sale*
06/26/14	208.000	4,929.71	VARIOUS	4,907.71	0.00	22 00	Total of 3 lots
	Security total.	4,935 38		4,917.26	0.00	18 12	
	Totals:	**2,924,904.26**		**2,359,407.03**	**0.00**	**565,497.23**	

UNDETERMINED-TERM TRANSACTIONS — *5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

Consult your investment records for the cost basis and/or the date of acquisition to determine whether the transactions in this section are long-term or short-term

Report on Form 8949. Use either Part I with Box B checked or Part II with Box E checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
ISHARES GOLD TRUST ETF / CUSIP: 464285105 / Symbol: IAU / Note. CL							
01/31/14	0 000	84 35	N/A				Principal payment Note. 16 Cost Basis Factor: 0 000208782
02/28/14	0.000	78 99	N/A				Principal payment Note· 16 Cost Basis Factor 0 000182867
03/31/14	0 000	90 96	N/A				Principal payment Note 16 Cost Basis Factor: 0 000221409
04/30/14	0 000	85.52	N/A				Principal payment Note. 16 Cost Basis Factor. 0 000209074
05/31/14	0.000	87.77	N/A				Principal payment Note 16 Cost Basis Factor: 0 000220343
06/30/14	0 000	83.14	N/A				Principal payment Note: 16 Cost Basis Factor: 0 000195821
07/31/14	0 000	88.67	N/A				Principal payment Note: 16 Cost Basis Factor. 0 000214752
08/31/14	0 000	88.10	N/A				Principal payment Note: 16 Cost Basis Factor: 0 000217508

*** This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).**

**For NONCOVERED tax lots, values for "Date acquired," "Cost or other basis" and "Adjustments & Code(s), if any" are provided for your reference and are NOT reported to the IRS For all tax lots, values for "Gain or loss(-)" and "Additional information" are provided for your reference and are NOT reported to the IRS

UBS FINANCIAL SERVICES INC. Account EY 74603

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B* (continued) OMB No. 1545-0715

UNDETERMINED-TERM TRANSACTIONS *5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

Consult your investment records for the cost basis and/or the date of acquisition to determine whether the transactions in this section are long-term or short-term
Report on Form 8949 Use either Part I with Box B checked or Part II with Box E checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
ISHARES GOLD TRUST ETF / CUSIP 464285105 / Symbol IAU / Note CL (cont'd)							
09/30/14	0 000	82 56	N/A			..	Principal payment Note 16 Cost Basis Factor 0 000212337
10/31/14	0 000	83 20	N/A	..	.	..	Principal payment Note. 16 Cost Basis Factor· 0 000222962
11/30/14	0 000	76 57	N/A	.	.	.	Principal payment Note 16 Cost Basis Factor 0.000200731
12/31/14	0 000	81 56	N/A	.		..	Principal payment Note: 16 Cost Basis Factor: 0 000217867
	Security total.	1,011 39			..	..	
	Totals:	**1,011.39**		..	...	...	

*** This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).**
**For NONCOVERED tax lots, values for "Date acquired," "Cost or other basis" and "Adjustments & Code(s), if any" are provided for your reference and are NOT reported to the IRS. For all tax lots, values for "Gain or loss(-)" and "Additional information" are provided for your reference and are NOT reported to the IRS.

EJ GRASSMAN TRUST
TAX RETURN
INVESTMENT SUMMARY
12/31/2014

PER TAX RETURN	PER UBS STATEMENTS ATTACHED		COST	MARKET
SAVINGS AND TEMPORARY INVESTMENTS	CASH	CASH AND MONEY BALANCE	260,291	260,291
	FIXED INCOME	CERTIFICATES OF DEPOSIT	3,335,000	3,326,055
			3,595,291	**3,586,346**
US AND STATE GOVERNMENT OBLIGATIONS	FIXED INCOME	GOVERNMENT SECURITIES	1,086,302	1,132,258
	FIXED INCOME	MUNICIPAL SECURITIES	1,000,381	1,028,440
			2,086,683	**2,160,698**
CORPORATE STOCKS	EQUITIES	COMMON STOCK	6,249,707	11,447,236
	EQUITIES	PREFERRED SECURITIES	35,036	50,890
	EQUITIES	WARRANTS	12,314	13,632
			6,297,057	**11,511,758**
CORPORATE BONDS	FIXED INCOME	CORPORATE BONDS AND NOTES	**2,430,282**	**2,634,759**
OTHER INVESTMENTS	CASH ALTERNATIVES	MONEY MARKET INSTRUMENTS	299,945	299,970
	CASH ALTERNATIVES	MONEY MARKET FUNDS	2,520	**2,520**
	EQUITIES	CLOSED END FUNDS & EXCHANGE TRADED PRODUCTS	1,100,404	1,230,890
	EQUITIES	MUTUAL FUNDS	3,577,049	4,950,524
	FIXED INCOME	CLOSED END FUNDS & EXCHANGE TRADED PRODUCTS	835,404	861,000
	MUTUAL FUNDS	MUTUAL FUNDS	500,011	392,161
	COMMODITIES	CLOSED END FUNDS & EXCHANGE TRADED PRODUCTS	419,505	524,920
	COMMODITIES	MUTUAL FUNDS	325,885	196,929
	OTHER	MUTUAL FUNDS	2,540,457	3,151,239
			9,601,180	**11,610,153**

Your assets (continued)

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**260,291.28**	**0.82%**	**260,291.28**		
Cash alternatives	Money market instruments	299,970 00		299,944 58		25 42
	Money market funds	2,520 43		2,520 43		
	Total cash alternatives	**302,490.43**	**0.96%**	**302,465.01**		**25.42**
Equities	Common stock	11,447,236 17		6,249,706 93	296,241.00	5,197,529 25
	Preferred securities	50,890 00		35,035.51	3,375 00	15,854 49
	Closed end funds & Exchange traded products	1,230,890 00		1,100,404 23	37,871 00	130,485 77
	Mutual funds	4,950,524 14		3,577,048 83	31,702 00	1,373,475 31
	Warrants	13,632.00		12,314 32		1,317 68
	Total equities	**17,693,172.31**	**56.05%**	**10,974,509.82**	**369,189.00**	**6,718,662.50**
Fixed income	Certificates of deposits	3,326,055.20		3,335,000 00	31,555 00	-8,944.80
	Corporate bonds and notes	2,634,758 00		2,430,282 02	113,150 00	204,475 98
	Municipal securities	1,028,440 00		1,000,381.49	57,300 00	28,058 51
	Closed end funds & Exchange traded products	861,000 00		835,404 14	27,500 00	25,595 86
	Mutual funds	392,161.46		500,010 50	19,513 00	-107,849 04
	Government securities	1,132,258 17		1,086,301 59	34,209 00	45,956 58
	Total accrued interest	62,616 03				
	Total fixed income	**9,437,288.86**	**29.90%**	**9,187,379.74**	**283,227.00**	**187,293.09**
Commodities	Closed end funds & Exchange traded products	524,920 00		419,505 32		105,414.68
	Mutual funds	196,927.72		325,885.10	358.00	-128,957.38
	Total commodities	**721,847.72**	**2.29%**	**745,390.42**	**358.00**	**-23,542.70**
Other	**Mutual funds**	**3,151,239.43**	**9.98%**	**2,540,457.33**	**86,964.00**	**610,782.11**
Total		**$31,566,330.03**	**100.00%**	**$24,010,493.60**	**$739,738.00**	**$7,493,220.42**
	Accrued interest	(62,616.03)				
		$31,503,714.00				

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
UBS BANK USA BUS ACCT	250,000 00	250,000 00					250,000 00
UBS SELECT TREAS CAPITAL	1,364,481 23	10,291.28	1.00	0.01%	Nov 1 to Nov 30	30	
Total	**$1,614,481.23**	**$260,291.28**					

Cash alternatives

Money market instruments

Holding	Trade date	Quantity	Purchase price ($)	Cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
U S TREASURY BILL MATURES 04/02/15 CUSIP 912796DU0	Sep 29, 14	300,000 000	99 981	299,944 58	99.990	299,970.00	25.42	ST

Your assets › Cash alternatives (continued)

Money market funds

Money market funds are neither insured nor guaranteed by the Federal Deposit Insurance Corporation or any other government agency Although money market funds seek to preserve the value of your investment at $1 00 per share, it is possible to lose money by investing in these funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It *does not* include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
UBS SELECT TREASURY INSTITUTIONAL FUND	2,520 430	1 000	2,520 43	2,520 43	1 000	2,520 43			

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ACE LTD CHF Symbol ACE Exchange NYSE EAI $2,600 Current yield 2.26% CHF Exchange rate 0 99365	Jun 7, 01	1,000 000	39 812	39,812 30	114 880	114,880 00	75,067 70	LT
AIR PROD & CHEMICAL INC Symbol APD Exchange NYSE EAI $3,080 Current yield 2 14%	Jun 21, 12	1,000 000	79 392	79,392 00	144 230	144,230 00	64,838 00	LT
ANADARKO PETROLEUM CORP Symbol APC Exchange NYSE EAI $1,620 Current yield 1 31%	Jun 21, 04	1,500 000	29.300	43,951 15	82.500	123,750.00	79,798 85	LT
APPLIED MATERIALS INC Symbol AMAT Exchange OTC EAI $2,400 Current yield 1 61%	Jun 21, 96	6,000 000	3 871	23,229 53	24 920	149,520 00	126,290.47	LT
AQUA AMER INC Symbol WTR Exchange NYSE EAI $5,363 Current yield 2 47%	Sep 20, 02	4,166 250	8 760	36,500 00	26 700	111,238 88	74,738 88	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Jun 16, 04	833.750	12 351	10,297.89	26.700	22,261.13	11,963.24	LT
	Oct 3, 06	3,125 000	17.472	54,601 08	26 700	83,437 50	28,836.42	LT
Security total		8,125 000	12.480	101,398 97		216,937.50	115,538.54	
AT&T INC Symbol T Exchange. NYSE EAI. $9,400 Current yield 5 60%	Dec 4, 09	5,000 000	28 025	140,128.29	33 590	167,950 00	27,821 71	LT
BARRICK GOLD CORP CAD Symbol ABX Exchange NYSE EAI $200 Current yield 1.86% CAD Exchange rate: 1.15825	Dec 9, 09	1,000.000	41.351	41,351 32	10.750	10,750 00	-30,601 32	LT
CANADIAN NAT RESOURCES LTD CAD Symbol CNQ Exchange NYSE EAI $1,580 Current yield 2 56% CAD Exchange rate 1.15825	Nov 30, 06	2,000.000	27.366	54,733 62	30 880	61,760 00	7,026 38	LT
CATERPILLAR INC Symbol: CAT Exchange NYSE EAI $4,200 Current yield 3 06%	Jun 14, 07	1,500.000	81 016	121,524 34	91.530	137,295.00	15,770 66	LT
COCA COLA CO COM Symbol· KO Exchange· NYSE EAI: $9,760 Current yield 2 89%	Jun 6, 91	8,000 000	6 941	55,528 58	42.220	337,760 00	282,231 42	LT
COLGATE PALMOLIVE CO Symbol CL Exchange NYSE EAI. $4,320 Current yield· 2 08%	Jun 18, 98	3,000 000	22.961	68,884 21	69 190	207,570 00	138,685.79	LT
COSTCO WHOLESALE CORP Symbol COST Exchange: OTC EAI $3,195 Current yield. 1.00%	Jun 18, 98	2,000 000	30 707	61,415 92	141.750	283,500 00	222,084 08	LT
	Jun 20, 02	250 000	41.000	10,250 21	141 750	35,437 50	25,187.29	LT
Security total		2,250 000	31 852	71,666 13		318,937 50	247,271 37	
CSX CORPORATION Symbol CSX Exchange NYSE EAI. $5,120 Current yield 1 77%	Dec 2, 11	6,000 000	22.044	132,269 42	36 230	217,380 00	85,110 58	LT
	Jun 22, 12	2,000 000	21 852	43,705 81	36 230	72,460 00	28,754 19	LT
Security total		8,000 000	21.997	175,975 23		289,840.00	113,864 77	

continued next page

Account name: E J GRASSMANN TR UNDER
Account number: EY 74603 24

Your Financial Advisor:
VOORHEES BLITZ AMERIO GROUP
908-470-6200/800-634-5219

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CUMMINS INC								
Symbol CMI Exchange NYSE								
EAI $1,248 Current yield 2 16%	Sep 10, 12	400 000	98 874	39,549 78	144 170	57,668 00	18,118 22	LT
CVS HEALTH CORP								
Symbol CVS Exchange NYSE								
EAI $3,780 Current yield 1 45%	Jun 20, 13	2,000 000	58.363	116,727 03	96 310	192,620 00	75,892 97	LT
	Mar 7, 14	700 000	74 435	52,104 73	96 310	67,417 00	15,312 27	ST
Security total		2,700 000	62 530	168,831 76		260,037 00	91,205 24	
DU PONT DE NEMOURS								
Symbol DD Exchange NYSE								
EAI $5,640 Current yield 2 54%	Jun 17, 03	1,000 000	44 295	44,295 72	73 940	73,940 00	29,644 28	LT
	Nov 17, 05	2,000 000	42 429	84,858 47	73 940	147,880 00	63,021 53	LT
Security total		3,000 000	43 051	129,154 19		221,820 00	92,665 81	
EMC CORP MASS								
Symbol EMC Exchange NYSE								
EAI $1,380 Current yield 1 55%	Sep 11, 13	3,000 000	27 415	82,246 86	29 740	89,220 00	6,973 14	LT
ENSCO PLC CL A								
Symbol ESV Exchange NYSE								
EAI $15,000 Current yield 10 02%	Apr 1, 05	1,000 000	42 175	42,175 00	29 950	29,950 00	-12,225 00	LT
	Jun 16, 05	1,000 000	42 175	42,175 00	29 950	29,950 00	-12,225 00	LT
	Dec 5, 08	2,000 000	42 175	84,350 00	29 950	59,900 00	-24,450 00	LT
	Sep 17, 14	1,000 000	46 108	46,108 48	29 950	29,950 00	-16,158 48	ST
Security total		5,000 000	42 962	214,808 48		149,750 00	-65,058 48	
EXPRESS SCRIPTS HLDG CO								
Symbol ESRX Exchange OTC	Mar 10, 09	1,620 000	48 401	78,409 64	84 670	137,165 40	58,755 76	LT
	Mar 7, 14	620.000	79 199	49,103 41	84 670	52,495.40	3,391 99	ST
Security total		2,240 000	56 925	127,513 05		189,660 80	62,147 75	
EXXON MOBIL CORP								
Symbol XOM Exchange NYSE								
EAI $2,760 Current yield 2 99%	Jun 16, 11	1,000 000	79 729	79,729 40	92 450	92,450 00	12,720 60	LT
GENL DYNAMICS CORP								
Symbol GD Exchange NYSE								
EAI $3,720 Current yield 1 80%	Nov 14, 02	1,500 000	39 163	58,745 14	137 620	206,430 00	147,684 86	LT

continued next page

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
GENUINE PARTS CO								
Symbol GPC Exchange NYSE								
EAI· $6,900 Current yield· 2 16%	Jun 17, 03	3,000 000	33 634	100,903.75	106 570	319,710 00	218,806 25	LT
INTEL CORP								
Symbol INTC Exchange OTC								
EAI $7,200 Current yield 2 48%	Nov 19, 93	8,000.000	3.662	29,296 54	36 290	290,320 00	261,023 46	LT
JOHNSON & JOHNSON COM								
Symbol: JNJ Exchange. NYSE								
EAI. $16,800 Current yield 2 68%	Nov 17, 95	4,000.000	21.260	85,041.91	104.570	418,280 00	333,238 09	LT
	Jun 26, 97	2,000 000	32 433	64,866.70	104.570	209,140.00	144,273 30	LT
Security total		6,000 000	24 985	149,908.61		627,420 00	477,511 39	
JPMORGAN CHASE & CO								
Symbol· JPM Exchange. NYSE								
EAI: $4,000 Current yield. 2 56%	Jun 16, 11	2,500 000	40 761	101,903 63	62.580	156,450.00	54,546 37	LT
KINDER MORGAN INC								
Symbol: KMI Exchange: NYSE								
EAI: $3,722 Current yield 4 16%	Mar 8, 01	634.150	132 009	83,714.14	42 310	26,830.89	-56,883 25	LT
	Nov 15, 01	423.100	72 447	30,652 47	42 310	17,901.36	-12,751 11	LT
	Nov 14, 02	1,057.750	21.563	22,809 18	42.310	44,753.40	21,944 22	LT
Security total		2,115 000	64 859	137,175.79		89,485.65	-47,690.14	
LOWES COMPANIES INC								
Symbol LOW Exchange: NYSE								
EAI $3,680 Current yield. 1.34%	Nov 19, 98	4,000 000	10.015	40,062.50	68 800	275,200.00	235,137 50	LT
MCDONALDS CORP								
Symbol MCD Exchange: NYSE								
EAI: $6,800 Current yield: 3 63%	Dec 3, 10	1,500 000	79 923	119,885 86	93 700	140,550.00	20,664.14	LT
	Jun 16, 11	500.000	82 435	41,217 92	93 700	46,850.00	5,632 08	LT
Security total		2,000 000	80.552	161,103.78		187,400.00	26,296 22	
MEDTRONIC INC								
Symbol· MDT Exchange: NYSE								
EAI $5,490 Current yield 1 69%	Jun 21, 96	4,000 000	14 172	56,688.59	72 200	288,800 00	232,111.41	LT
	Apr 2, 98	500 000	26 943	13,471.73	72.200	36,100 00	22,628.27	LT
Security total		4,500 000	15 591	70,160 32		324,900 00	254,739 68	

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
METLIFE INC Symbol MET Exchange NYSE EAI $5,600 Current yield 2 59%	Nov 30, 12	4,000 000	33 429	133,719 89	54 090	216,360 00	82,640 11	LT
MICROSOFT CORP Symbol MSFT Exchange OTC EAI $9,920 Current yield 2 67%	Jun 17, 99	2,000 000	41 499	82,999 04	46 450	92,900.00	9,900 96	LT
	Jun 15, 00	2,000 000	36 229	72,458 45	46 450	92,900 00	20,441 55	LT
	Jun 7, 01	2,000 000	36 862	73,725 83	46 450	92,900.00	19,174 17	LT
	Dec 5, 08	2,000.000	18 907	37,815 18	46 450	92,900 00	55,084 82	LT
Security total		8,000 000	33 375	266,998 50		371,600.00	104,601 50	
MYLAN INC Symbol MYL Exchange: OTC	Nov 14, 02	4,000 000	14 845	59,380 96	56 370	225,480 00	166,099 04	LT
NEWMONT MINING CORP (HOLDING CO) Symbol NEM Exchange NYSE EAI $200 Current yield 0 53%	Jun 16, 11	2,000 000	52 132	104,265 22	18 900	37,800.00	-66,465 22	LT
NEXTERA ENERGY INC COM Symbol NEE Exchange NYSE EAI $11,600 Current yield 2 73%	Apr 1, 05	3,000 000	40 397	121,191.99	106 290	318,870 00	197,678 01	LT
	Jun 22, 06	1,000 000	40 708	40,708 61	106 290	106,290.00	65,581 39	LT
Security total		4,000 000	40 475	161,900 60		425,160 00	263,259 40	
NOVARTIS AG SPON ADR Symbol NVS Exchange NYSE EAI $8,183 Current yield 2 52%	Dec 4, 09	2,500 000	55 998	139,995 34	92 660	231,650.00	91,654 66	LT
	Mar 8, 12	1,000 000	54 586	54,586 14	92 660	92,660 00	38,073 86	LT
Security total		3,500 000	55 595	194,581 48		324,310 00	129,728 52	
ORACLE CORP Symbol ORCL Exchange NYSE EAI $2,400 Current yield 1 07%	Nov 21, 97	5,000 000	5 866	29,332 26	44 970	224,850 00	195,517 74	LT
ORKLA ASA A SHS SPON ADR Symbol ORKLY Exchange OTC EAI $3,290 Current yield 4 91%	Mar 11, 13	10,000 000	8 251	82,517 72	6 700	67,000 00	-15,517 72	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
PEPSICO INC Symbol PEP Exchange. NYSE EAI. $5,240 Current yield· 2 77%	Nov 17, 95	2,000 000	25 206	50,412 70	94 560	189,120 00	138,707.30	LT
PETROCHINA CO LTD SPON ADR Symbol. PTR Exchange. NYSE EAI $7,052 Current yield 4 24%	Sep 27, 05	1,500.000	81.195	121,793 31	110 960	166,440.00	44,646 69	LT
PETROLEO BRASILEIRO SA PETROBRAS NON VTG SPON ADR Symbol· PBR A Exchange· NYSE	Nov 29, 07	3,000.000	41 197	123,593 15	7 580	22,740 00	-100,853.15	LT
PFIZER INC Symbol PFE Exchange NYSE EAI $3,360 Current yield. 3.60%	Jul 6, 95	3,000 000	7 697	23,091.37	31 150	93,450 00	70,358 63	LT
PLUM CREEK TIMBER CO INC REIT Symbol PCL Exchange NYSE EAI: $7,040 Current yield· 4.11%	Mar 27, 03	2,000 000	22 218	44,437 12	42.790	85,580.00	41,142 88	LT
	Mar 10, 09	2,000 000	25 491	50,983.73	42 790	85,580 00	34,596 27	LT
Security total		4,000 000	23 855	95,420.85		171,160 00	75,739 15	
PROCTER & GAMBLE CO Symbol PG Exchange· NYSE EAI· $11,583 Current yield 2 83%	Nov 19, 93	4,500 000	13 792	62,068.39	91.090	409,905 00	347,836 61	LT
PUBLIC SERVICE ENTERPRSE GROUP INC Symbol PEG Exchange NYSE EAI: $4,440 Current yield. 3 57%	Dec 3, 10	3,000 000	31 814	95,442 25	41.410	124,230 00	28,787 75	LT
QUANTA SERVICES INC Symbol· PWR Exchange NYSE	Jun 26, 14	2,000 000	34 574	69,148 00	28 390	56,780 00	-12,368 00	ST
ROCHE HLDG LTD SPONS ADR SWITZ ADR Symbol. RHHBY Exchange OTC EAI $3,660 Current yield 2 69%	Mar 17, 06	4,000 000	19.422	77,691 85	33 990	135,960 00	58,268 15	LT
ROYAL BANK OF CANADA CAD Symbol RY Exchange· NYSE EAI $3,946 Current yield 3 81% CAD Exchange rate 1.15825	Mar 31, 11	1,500 000	62 536	93,804 31	69 070	103,605 00	9,800.69	LT

continued next page

Account name: E J GRASSMANN TR UNDER
Account number: EY 74603 24

Your Financial Advisor:
VOORHEES BLITZ AMERIO GROUP
908-470-6200/800-634-5219

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ROYAL DUTCH SHELL PLC ADS REPSTG 2 CL B ORD SHS SPON ADR Symbol RDS B Exchange NYSE EAI $5,640 Current yield 5 41%	Dec 2, 11	1,500 000	72 338	108,507 32	69 560	104,340 00	-4,167 32	LT
SCHLUMBERGER LTD NETHERLANDS ANTILLES Symbol SLB Exchange NYSE EAI $3,200 Current yield 1 87%	Jun 24, 93	2,000 000	14 702	29,404 99	85 410	170,820 00	141,415 01	LT
TETRA TECH INC NEW Symbol. TTEK Exchange OTC EAI $840 Current yield 1 05%	Jun 14, 07	2,000 000	22 585	45,170 26	26 700	53,400 00	8,229 74	LT
	Sep 30, 09	1,000 000	26 870	26,870 12	26 700	26,700 00	-170 12	LT
Security total		3,000 000	24 013	72,040 38		80,100 00	8,059 62	
TIME WARNER INC NEW Symbol TWX Exchange NYSE EAI $2,116 Current yield 1 49%	Jun 17, 99	666 000	113 144	75,354 25	85 420	56,889 72	-18,464 53	LT
	Mar 1, 02	333 000	52 324	17,424 03	85 420	28,444 86	11,020.83	LT
	Nov 18, 04	667 000	35 531	23,699 60	85 420	56,975 14	33,275 54	LT
Security total		1,666 000	69 915	116,477 88		142,309 72	25,831 84	
TRANSOCEAN LTD CHF Symbol RIG Exchange NYSE EAI $12,000 Current yield 16 37% CHF Exchange rate 0 99365	Mar 15, 07	1,399 000	76 951	107,654 86	18.330	25,643 67	-82,011.19	LT
	Dec 5, 08	601 000	46 533	27,966 86	18 330	11,016 33	-16,950 53	LT
	Jun 26, 14	2,000 000	44 031	88,063 12	18 330	36,660 00	-51,403 12	ST
Security total		4,000 000	55 921	223,684 84		73,320 00	-150,364 84	
TRAVELERS COS INC/THE Symbol TRV Exchange NYSE EAI $4,400 Current yield 2 08%	Dec 2, 11	2,000 000	55 006	110,012 54	105 850	211,700 00	101,687 46	LT
UNTD TECHNOLOGIES CORP Symbol UTX Exchange NYSE EAI $3,540 Current yield 2 05%	Sep 11, 13	1,000 000	108 416	108,416 00	115 000	115,000 00	6,584.00	LT
	Sep 17, 14	500 000	109 305	54,652 67	115 000	57,500 00	2,847.33	ST

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		1,500 000	108 712	163,068 67		172,500.00	9,431.33	
VALE SA-SP SPON ADR								
Symbol· VALE Exchange· NYSE								
EAI· $1,048 Current yield 1 60%	Mar 17, 06	8,000 000	11.340	90,721 05	8 180	65,440.00	-25,281 05	LT
VEECO INSTRUMENTS INC								
DELAWARE								
Symbol: VECO Exchange OTC	Jun 26, 14	3,000 000	34.680	104,040 91	34.880	104,640 00	599.09	ST
VERIZON COMMUNICATIONS INC								
Symbol. VZ Exchange. NYSE								
EAI. $8,800 Current yield 4 70%	Nov 19, 91	1,220 000	23.245	28,359.35	46.780	57,071 60	28,712.25	LT
	Nov 19, 93	2,280.000	26 941	61,426 58	46 780	106,658.40	45,231 82	LT
	Dec 5, 08	500 000	29 822	14,911.44	46.780	23,390.00	8,478 56	LT
Security total		4,000 000	26.174	104,697.37		187,120.00	82,422 63	
W P CAREY INC REIT								
Symbol WPC Exchange· NYSE								
EAI: $11,400 Current yield. 5 42%	Jun 26, 14	2,000 000	64.527	129,054.81	70.100	140,200.00	11,145.19	ST
	Dec 5, 14	1,000 000	70.164	70,164 09	70 100	70,100 00	-64 09	ST
Security total		3,000 000	66.406	199,218 90		210,300.00	11,081.10	
WAL MART STORES INC								
Symbol: WMT Exchange NYSE								
EAI $5,760 Current yield. 2 24%	Jun 25, 09	2,000 000	49.185	98,370 51	85 880	171,760 00	73,389.49	LT
	Dec 4, 09	1,000 000	54.550	54,550.72	85 880	85,880.00	31,329.28	LT
Security total		3,000 000	50.974	152,921.23		257,640.00	104,718.77	
WALT DISNEY CO (HOLDING CO)								
DISNEY COM								
Symbol: DIS Exchange NYSE								
EAI: $2,875 Current yield: 1.22%	Mar 26, 10	2,500 000	35.277	88,193.56	94.190	235,475 00	147,281.44	LT
3M CO								
Symbol· MMM Exchange. NYSE								
EAI· $6,150 Current yield 2 50%	Jun 16, 11	1,000.000	92 247	92,247 31	164 320	164,320 00	72,072.69	LT
	Dec 2, 11	500 000	81.275	40,637 92	164 320	82,160 00	41,522 08	LT
Security total		1,500 000	88 590	132,885 23		246,480 00	113,594.77	
Total				**$6,249,706.93**		**$11,447,236.17**	**$5,197,529.25**	

Total estimated annual income: $296,241

Your assets › **Equities** (continued)

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
AES TRUST III								
6 750% CONV								
DUE 10/15/29 CALLABLE								
Symbol AES PRC Exchange NYSE								
EAI $3,375 Current yield 6 63%								
Original cost basis $35,035 51	Nov 15, 01	1,000 000	35 035	35,035 51	50 890	50,890 00	15,854 49	LT

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ALPS ETF TR ALERIAN MLP									
Symbol AMLP									
Trade date Jun 21, 12	7,500 000	14 280	107,102 59	107,102 59	17 520	131,400 00	24,297 41		LT
Trade date Dec 6, 13	5,700 000	17.417	99,279 04	99,279.04	17 520	99,864 00	584 96		LT
EAI $14,916 Current yield 6.45%									
Security total	13,200 000	15 635	206,381.63	206,381 63		231,264 00	24,882 37	24,882 37	
ISHARES CHINA LARGE -CAP ETF									
Symbol FXI									
Trade date Mar 10, 09	4,000 000	25 644	102,576 76	102,576.76	41 620	166,480 00	63,903.24	63,903 24	LT
EAI $4,184 Current yield 2 51%									
POWERSHARES WATER RESOURCES									
PORTFOLIO									
Symbol PHO									
Trade date Mar 17, 06	6,000 000	17 930	107,582 06	107,582 06	25 750	154,500 00	46,917 94	46,917 94	LT
EAI $918 Current yield 0 59%									
SPDR INDX SHS FDS S&P INTRNTNL									

continued next page

Your assets › **Equities** › **Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
DIVIDEND ETF									
Symbol: DWX									
Trade date: Dec 6, 13	4,300 000	46 736	200,966 92	200,966 92	42.020	180,686.00	-20,280.92	-20,280 92	LT
EAI $10,883 Current yield 6 02%									
VANGUARD SECTOR INDEX FD									
INFORMATION TECH ETF									
Symbol VGT									
Trade date Mar 7, 14	3,000 000	93.004	279,013 06	279,013 06	104.480	313,440 00	34,426 94		ST
Trade date Dec 5, 14	1,000 000	107 905	107,905 40	107,905 40	104.480	104,480 00	-3,425 40		ST
EAI: $4,684 Current yield: 1.12%									
Security total	4,000 000	96.730	386,918 46	386,918 46		417,920.00	31,001.54	31,001 54	
VANGUARD FTSE EMERGING MARKETS									
ETF									
Symbol. VWO									
Trade date Dec 3, 10	2,000 000	47 989	95,978 40	95,978 40	40.020	80,040 00	-15,938 40	-15,938 40	LT
EAI $2,286 Current yield: 2 86%									
Total			**$1,100,404.23**	**$1,100,404.23**		**$1,230,890.00**	**$130,485.77**	**$130,485.77**	

Total estimated annual income: $37,871

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
AMERICAN FUNDS SMALLCAP									
WORLD FUND CL A									
Symbol SMCWX									
Trade date Jun 15, 00	4,736 704	40 010	189,515 53	189,515 53	45 310	214,620 06	25,104 53		LT

continued next page

Your assets › Equities › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date: Sep 27, 05	2,921 414	34 229	100,000 00	100,000 00	45 310	132,369 27	32,369 27		LT
Total reinvested	7,040 380	36 848		259,428 82	45 310	318,999 62	59,570.80		
Security total	14,698 498	37 347	289,515 53	548,944 35		665,988 94	117,044 60	376,473 42	
AMERICAN FUNDS EURO									
PACIFIC GROWTH FUND CL A									
Symbol AEPGX									
Trade date Nov 19, 93	6,585 592	21 019	138,429 14	138,429 14	47 130	310,378 95	171,949 81		LT
Trade date Nov 18, 94	4,520 796	22 119	100,000 00	100,000 00	47 130	213,065 12	113,065.12		LT
Trade date Mar 8, 01	271 534	30 410	8,257 35	8,257 35	47 130	12,797 40	4,540 05		LT
Trade date Jun 7, 01	3,288 392	30 409	100,000 00	100,000 00	47 130	154,981 91	54,981 91		LT
Trade date Jun 16, 04	6,317 865	31 160	196,864 68	196,864 68	47 130	297,760 98	100,896 30		LT
Trade date Dec 20, 07	2,822 173	49 431	139,505 25	139,505 25	47 130	133,009 01	-6,496 24		LT
Total reinvested	11,856 107	28 888		342,500 30	47 130	558,778 32	216,278 02		
EAI $23,180 Current yield 1 38%									
Security total	35,662 459	28 757	683,056 42	1,025,556 72		1,680,771 69	655,214 97	997,715 27	
AMERICAN FUNDS GROWTH									
FUND OF AMERICA CLASS A									
Symbol AGTHX									
Trade date Jun 16, 05	6,456 467	28 090	181,362 16	181,362 16	42 680	275,562 01	94,199 85		LT
Trade date. Sep 27, 05	10,190 217	29 440	300,000 00	300,000 00	42 680	434,918 46	134,918 46		LT
Trade date Jun 22, 06	3,252 033	30 749	100,000 01	100,000 01	42 680	138,796 77	38,796 76		LT
Trade date Mar 15, 07	6,144 393	32 550	200,000 00	200,000 00	42 680	262,242 69	62,242.69		LT
Total reinvested	8,209 874	38 389		315,169 26	42 680	350,397.42	35,228.16		
EAI $5,754 Current yield 0 39%									
Security total	34,252 984	32 013	781,362 17	1,096,531 43		1,461,917.35	365,385 92	680,555 18	
OPPENHEIMER GOLD & SPL									
MINERALS FUND INC									
CLASS A									
Symbol OPGSX									
Trade date Jun 22, 06	5,582 434	26 869	150,000 00	150,000 00	13 570	75,753 62	-74,246 38		LT
Total reinvested	3,432 862	33 220		114,042 12	13 570	46,583 93	-67,458 19		

continued next page

Your assets › **Equities** › **Mutual funds** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
EAI: $2,768 Current yield 2.26%									
Security total	9,015 296	29 288	150,000.00	264,042.12		122,337.56	-141,704.57	-27,662 45	
ROYCE OPPORTUNITY FUND									
Symbol. RYPNX									
Trade date. Dec 11, 00	65,921.262	7.799	514,185 84	514,185.84	13.460	887,300 19	373,114.35		LT
Total reinvested	9,822.319	13 009		127,788 37	13 460	132,208 41	4,420 04		
Security total	75,743 581	8.476	514,185 84	641,974 21		1,019,508 60	377,534 39	505,322.76	
Total			**$2,418,119.96**	**$3,577,048.83**		**$4,950,524.14**	**$1,373,475.31**	**$2,532,404.18**	

Total estimated annual income: $31,702

Warrants

Holding	Trade date	Number of warrants	Purchase price per warrant ($)	Cost basis ($)	Price per warrant on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
WARRANTS KINDER MORGAN								
HOLDCO LLC								
EXP 05/25/17								
Expires May 25, 17	Mar 08, 01	960.000	7 830	7,517.36	4 260	4,089 60	-3,427 76	LT
	Nov 15, 01	640 000	4.297	2,750 35	4.260	2,726 40	-23.95	LT
	Nov 14, 02	1,600 000	1 279	2,046 61	4 260	6,816 00	4,769.39	LT
Security Total		3,200 000		12,314 32		13,632 00	1,317 68	

Your assets (continued)

Fixed income

Certificates of deposit

Cost basis has been adjusted for accreted original issue discount (OID) on long-term (more than 1 year) CDs
Cost basis has been automatically adjusted for amortization of premium using the constant yield method on long-term (more than 1 year) CDs

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
FIRST NIAGARA BK N NY US RATE 00 3500% MAT 01/12/2015 FIXED RATE CD ACCRUED INTEREST $406 43 CUSIP 33583CJE0 EAI $435 Current yield 0 35%	Jul 01, 14	245,000 000	100 000	245,000 00	99 998	244,995 10	-4 90	ST
INLAND BK & TR IL US RATE 00 3000% MAT 01/12/2015 FIXED RATE CD ACCRUED INTEREST $341.25 CUSIP 457288AR9 EAI $365 Current yield 0 30%	Jul 01, 14	240,000 000	100 000	240,000 00	99 997	239,992 80	-7 20	ST
BMW BANK NA UT US RATE 00 8500% MAT 06/08/2015 FIXED RATE CD ACCRUED INTEREST $134 13 CUSIP 05568P2Q9 EAI $1,020 Current yield 0 85%	Nov 30, 12	240,000 000	100 000	240,000 00	100 227	240,544 80	544 80	LT
BEAL BANK NV US RATE 00 6000% MAT 12/16/2015 FIXED RATE CD ACCRUED INTEREST $51 28 CUSIP 07370WDL7 EAI $1,440 Current yield 0 60%	Dec 06, 13	240,000 000	100 000	240,000 00	100 164	240,393 60	393 60	LT
KEY BK NATL ASSN OH US RATE 00 6000% MAT 12/18/2015 FIXED RATE CD ACCRUED INTEREST $51.28 CUSIP 49306STC0 EAI. $1,440 Current yield. 0 60%	Dec 06, 13	240,000 000	100 000	240,000 00	100 154	240,369 60	369 60	LT

continued next page

Account name: E J GRASSMANN TR UNDER
Account number: EY 74603 24

Your Financial Advisor:
VOORHEES BLITZ AMERIO GROUP
908-470-6200/800-634-5219

Your assets › Fixed income › Certificates of deposit (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
DISCOVER BANK DE US RATE 00 8000% MAT 03/21/2016 FIXED RATE CD ACCRUED INTEREST $547.72 CUSIP 254671LJ7 EAI $1,960 Current yield 0 80%	Mar 11, 13	245,000 000	100.000	245,000 00	100 179	245,438.55	438 55	LT
COMENITY BANK DE US RATE 00 8500% MAT 03/21/2016 FIXED RATE JUMBO CD ACCRUED INTEREST $130.42 CUSIP 981996F30 EAI $1,700 Current yield 0 85%	Mar 12, 13	200,000 000	100.000	200,000.00	99 599	199,198.00	-802 00	LT
AMERICAN EXPRESS C NY US RATE 00 7000% MAT 05/16/2016 FIXED RATE CD ACCRUED INTEREST $211 43 CUSIP 02587DNN4 EAI $1,715 Current yield 0 70%	May 08, 13	245,000 000	100 000	245,000 00	100 071	245,173 95	173 95	LT
GE CAPITAL BANK UT US RATE 00 7000% MAT 06/07/2016 FIXED RATE CD ACCRUED INTEREST $110 47 CUSIP 36160W7M5 EAI $1,680 Current yield 0 70%	May 31, 13	240,000 000	100 000	240,000 00	99 765	239,436 00	-564 00	LT
ALLY BANK UT US RATE 01.1000% MAT 12/12/2016 FIXED RATE CD ACCRUED INTEREST $144 64 CUSIP 02006LMR1 EAI. $2,640 Current yield 1.10%	Dec 05, 14	240,000 000	100 000	240,000 00	99 602	239,044 80	-955 20	ST
BARCLAYS BK DE US RATE 01 1500% MAT 07/03/2017 FIXED RATE CD ACCRUED INTEREST $1,376 20 CUSIP 06740KGZ4 EAI $2,760 Current yield 1 16%	Jun 26, 14	240,000 000	100 000	240,000 00	99 288	238,291 20	-1,708 80	ST

continued next page

Your assets › **Fixed income** › **Certificates of deposit** (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
SALLIE MAE BANK UT US RATE 02 0000% MAT 12/10/2018 FIXED RATE CD ACCRUED INTEREST $276 16 CUSIP 795450VS1 EAI $4,800 Current yield 2 03%	Dec 05, 14	240,000 000	100 000	240,000 00	98 468	236,323 20	-3,676 80	ST
GE CAPITAL RETAIL UT US RATE 01 9500% MAT 03/14/2019 FIXED RATE CD ACCRUED INTEREST $1,384 77 CUSIP 36160NK81 EAI $4,680 Current yield 1 96%	Mar 07, 14	240,000 000	100 000	240,000 00	99 361	238,466 40	-1,533 60	ST
GOLDMAN SACHS BANK NY US RATE 02 0500% MAT 09/19/2019 FIXED RATE CD CALLABLE 03/19/2015 @ 100 0000 ACCRUED INTEREST $161 76 CUSIP 38147JVR0 EAI $4,920 Current yield 2 06%	Mar 07, 14	240,000 000	100 000	240,000 00	99 328	238,387 20	-1,612 80	ST
Total		**$3,335,000.000**		**$3,335,000.00**		**$3,326,055.20**	**-$8,944.80**	

Total accrued interest: $5,327.94

Total estimated annual income: $31,555

Your assets › **Fixed income** (continued)

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) Cost basis has been automatically adjusted for amortization of bond premium using the constant yield method If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
GOLDMAN SACHS GROUP INC NTS B/E RATE 03.700% MATURES 08/01/15 ACCRUED INTEREST $3,854 17 CUSIP 38141EA74 Moody: Baa1 S&P. A- EAI· $9,250 Current yield 3.64% Original cost basis· $255,707.75	Mar 08, 12	250,000 000	100 406	251,015.56	101 614	254,035 00	3,019 44	LT
HEWLETT PACKARD CO NTS 5BP RATE 05.400% MATURES 03/01/17 ACCRUED INTEREST $9,000.00 CUSIP 428236AM5 Moody· Baa1 S&P. BBB+ EAI $27,000 Current yield. 5 00%	Dec 05, 08	500,000.000	98 251	491,255 25	107.950	539,750 00	48,494.75	LT
GENL ELEC CO RATE 05 250% MATURES 12/06/17 ACCRUED INTEREST $2,187 48 CUSIP 369604BC6 Moody: Aa3 S&P. AA+ EAI $31,500 Current yield 4 73%	Jun 24, 08	450,000.000	97.958	440,811.75	110 931	499,189 50	58,377.75	LT
	Jun 24, 08	150,000 000	97 943	146,914 50	110.931	166,396 50	19,482 00	LT
Security total		600,000.000		587,726 25		665,586.00	77,859.75	
GLAXOSMITHKLINE CAP INC CALL@MW+25BP RATE 05 650% MATURES 05/15/18 ACCRUED INTEREST $4,331.64 CUSIP 377372AD9 Moody A2 S&P. A+ EAI $33,900 Current yield. 5.02%	Jun 24, 08	600,000 000	99.905	599,435 25	112 652	675,912 00	76,476 75	LT

continued next page

Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
AT&T INC NTS B/E CALL@MW+15BP RATE 02 300% MATURES 03/11/19 ACCRUED INTEREST $3,513 90 CUSIP 00206RCC4 Moody A3 S&P A- EAI $11,500 Current yield 2 30% Original cost basis $501,005 25	Mar 07, 14	500,000 000	100 169	500,849 71	99 895	499,475 00	-1,374 71	ST
Total		**$2,450,000.000**		**$2,430,282.02**		**$2,634,758.00**	**$204,475.98**	

Total accrued interest: $22,887.19

Total estimated annual income: $113,150

Municipal securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been automatically adjusted for mandatory amortization of bond premium on coupon tax-exempt municipal securities using the constant yield method and for accreted original issue discount for securities issued at a discount When original cost basis is displayed, amortization has been done using the constant yield method, otherwise amortization has been done using the straight line method

Holding	Trade date	Total face value at maturity ($)	Purchase price($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
INDIANA BD BK REV SYNC TAXABLE B/E /R/ RATE 05 730% MATURES 07/15/15 ACCRUED INTEREST $26,421.70 CUSIP 454624RF6 Moody Not rated S&P A EAI $57,300 Current yield 5 57% Original cost basis $1,004,705 25	Jun 14, 07	1,000,000 000	100 038	1,000,381 49	102 844	1,028,440 00	28,058 51	LT

Your assets › Fixed income (continued)

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
VANGUARD INTER TERM									
CORPORATEBD ETF									
Symbol VCIT									
Trade date Jun 20, 13	10,000 000	83 540	835,404 14	835,404 14	86.100	861,000 00	25,595 86	25,595 86	LT
EAI· $27,500 Current yield. 3 19%									

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
PIMCO EMERGING MARKETS									
LOCAL BOND FUND A									
Symbol. PELAX									
Trade date Jun 16, 11	22,956 841	10 890	250,005 25	250,005.25	8.320	191,000.92	-59,004 33		LT
Trade date Sep 20, 11	24,177 950	10 340	250,005 25	250,005 25	8 320	201,160.54	-48,844 71		LT
EAI· $19,513 Current yield 4 98%									
Security total	47,134 791	10 608	500,010 50	500,010 50		392,161 46	-107,849.04	-107,849.04	

Your assets › Fixed income (continued)

Government securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) Cost basis has been automatically adjusted for amortization of bond premium using the constant yield method If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request that UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Quantity	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
FED FARM CREDIT BANK RATE 5 0000% MATURES 11/07/16 ACCRUED INTEREST $3,750 00 CUSIP 31331XDE9 EAI $25,000 Current yield 4 64% Original cost basis $500,548 42	Oct 09, 07	500,000 000	100 026	500,132 18	107 768	538,840 00	38,707 82	LT
US TSY INFL PROT NOTE RATE 1 6250% DUE 01/15/18 CURRENT PAR VALUE 566,720 ACCRUED INTEREST $4,229 20 CUSIP 912828HN3 EAI $9,209 Current yield 1 55%	Apr 10, 08	500,000 000	103 431	586,169 41	104 711	593,418 17	7,248 76	LT
Total		**1,000,000.000**		**$1,086,301.59**		**$1,132,258.17**	**$45,956.58**	

Total accrued interest: $7,979.20

Total estimated annual income: $34,209

Commodities

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the *adjusted cost basis for tax reporting* purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ELEMENTS ROGERS AGRI TOT RET ETN Symbol RJA Trade date Nov 29, 07	20,000 000	10 453	209,076 53	209,076 53	7 370	147,400 00	-61,676 53	-61,676 53	LT

continued next page

Your assets › Commodities › Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ISHARES GOLD TRUST ETF									
Symbol· IAU									
Trade date Jun 22, 06	26,000 000	5.766	149,921.94	149,921.94	11.440	297,440 00	147,518.06		LT
Trade date Oct 1, 08	7,000 000	8.643	60,506 85	60,506 85	11 440	80,080.00	19,573.15		LT
Security total	33,000 000	6.377	210,428 79	210,428.79		377,520.00	167,091.21	167,091.21	
Total			**$419,505.32**	**$419,505.32**		**$524,920.00**	**$105,414.68**	**$105,414.68**	

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, *including reinvested dividends* The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your *taxable gain or loss* if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
PIMCO COMMODITY REAL									
RETURN STRATEGY FUND									
CLASS A									
Symbol· PCRAX									
Total reinvested	44,756 301	7 281		325,885.10	4.400	196,927.72	-128,957.38	196,927.72	
EAI· $358 Current yield· 0.18%									

Your assets (continued)

Other

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
AMERICAN FUNDS INCOME									
FUND OF AMERICA CL A									
Symbol· AMECX									
Trade date Jun 20, 02	25,789 813	15 510	400,000 00	400,000 00	21 580	556,544 16	156,544 16		LT
Trade date Nov 14, 02	28,328 612	14 119	400,000 00	400,000 00	21 580	611,331 45	211,331.45		LT
Trade date Mar 27, 03	10,645 848	14 090	150,000 00	150,000 00	21 580	229,737.40	79,737.40		LT
Trade date Nov 20, 03	12,399 256	16 130	200,005 25	200,005 25	21 580	267,575.94	67,570 69		LT
Total reinvested	7,541.418	19 255		145,215 67	21 580	162,743.80	17,528 13		
EAI $55,906 Current yield 3 06%									
Security total	84,704 947	15 291	1,150,005 25	1,295,220 92		1,827,932 75	532,711.83	677,927 50	
BLACKROCK GLOBAL									
ALLOCATION FUND INC A									
Symbol MDLOX									
Trade date Apr 1, 10	54,526 000	18 340	1,000,012 09	1,000,012 09	19 770	1,077,979 02	77,966 93		LT
Total reinvested	12,409 088	19 761		245,224 32	19 770	245,327 67	103 35		
EAI $31,058 Current yield 2 35%									
Security total	66,935 088	18 604	1,000,012 09	1,245,236 41		1,323,306 68	78,070 28	323,294 60	
Total			**$2,150,017.34**	**$2,540,457.33**		**$3,151,239.43**	**$610,782.11**	**$1,001,222.09**	

Total estimated annual income: $86,964

E. J. GRASSMANN TRUST
P O BOX 4470
WARREN, NEW JERSEY 07059-0470

WILLIAM V ENGEL
EXECUTIVE DIRECTOR

AREA CODE 908
753-2440

Guidelines for Grants

1.) Grants will only be given to organizations which have received tax-exempt status under Section 501(c)(3) of the Internal Revenue Code and qualify as "not a private foundation" under Section 509(a) of the Code; no grants will be made to individuals. If an organization has not previously received a grant from the E.J. Grassmann Trust, a copy of the organization's Section 501(c)(3) exemption letter must be submitted with the application.

2.) The geographic focus of the grants will be New Jersey, particularly Union County, and Georgia, primarily middle Georgia.

3.) Grants will be for endowment, including scholarship endowment, and capital projects. Grants will not be given for operating expenses, current scholarship funds or funds for attendance at conferences or workshops.

4.) Preference will be given to organizations with low administration expenses, that show efforts to encourage individuals to help themselves, and which make efforts to achieve a broad base of funding sources.

5.) The Trustees will give primary consideration to types of organizations that the benefactor of the Trust might have supported. These organizations include:

   a.) local hospitals and health organizations;
   b.) organizations engaged in ecological endeavors;
   c.) educational institutions;
   d.) organizations that help the needy, particularly children;

6.) Grants will be made twice a year - in May and November. Grant applications must be submitted by April 20 or October 15 for each respective meeting. No grantee may receive a grant more than once per calendar year. No multi-year grants will be given.

7.) There is no specific application form to complete. Proposals should be in letter form, generally no more than four pages in length.

Revised November, 1993

E.J. Grassmann Trust Form 990-PF

Year Ending December 31, 2014 ID No. 22-6326539

16 April 2015

Organization Legal Name	Organization Address	Type of Support	Grant Amount
Acoma Catholic Indian Missions	P.O. Box 448 Pueblo of Acoma, NM 87034	General Operating Support	$3,000.00
180 Turning Lives Around, Inc.	1 Bethany Road Building 3, Suite 42 Hazlet, NJ 07730	Capital Fund Support	$2,000.00
Alzheimer's Association, Greater New Jersey Chapter	400 Morris Avenue, Suite 251 Denville, NJ 07834	Capital Fund Support	$8,000.00
America's Grow-a-Row, Inc.	150 Pittstown Road Pittstown, NJ 08867	Capital Fund Support	$16,000.00
The Arc of Somerset County	141 South Main Street Manville, NJ 08835	Capital Fund Support	$8,000.00
Arts Horizon, Inc.	1 Grand Avenue, Suite 7 Englewood, NJ 07631	Capital Fund Support	$4,500.00
ASAH	Lexington Square 2125 Route 33 Hamilton Square, NJ 08690	Capital Fund Support	$7,500.00
Benedictine Academy	840 North Broad Street Elizabeth, NJ 07208-2599	Capital Fund Support	$15,000.00
Bloomington Hospital Foundation	P.O. Box 1149 Bloomington, IN 47402	Capital Fund Support	$3,200.00
Bonnie Brae	P.O. Box 825 Liberty Corner, NJ 07938-0825	Capital Fund Support	$7,500.00
Boys & Girls Clubs of Central Georgia	P.O. Box 4431 Macon, GA 31208	Capital Fund Support	$12,500.00
Boys & Girls Clubs of Union County	Corporate Office 1050 Jeanette Avenue Union, NJ 07083	Capital Fund Support	$11,000.00
Bragg Jam, Inc.	PO Box 6161 Macon, GA 31208	Capital Fund Support	$3,000.00
Brentwood School	P.O. Box 955 Sandersville, GA 31082	Endowment	$15,000.00
Cancer Support Community of Central New Jersey	3 Crossroads Drive Bedminster, NJ 07921	Capital Fund Support	$6,000.00
Carolyn Dorfman Dance Company	2780 Morris Avenue, Suite 1-A Union, NJ 07083	Capital Fund Support	$5,000.00
Center for Great Expectations	19 Dellwood Lane Somerset, NJ 08873	Capital Fund Support	$5,700.00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
P.G. Chambers School, Inc.	15 Halko Drive Cedar Knolls, NJ 07927	Capital Fund Support	$10,000.00
Children's Specialized Hospital Foundation Inc.	150 New Providence Road Mountainside, NJ 07092-2590	Capital Fund Support	$16,000.00
Christ the King Preparatory School	239 Woodside Avenue Newark, NJ 07104	Capital Fund Support	$7,500.00
Collier Services	P.O. Box 300 Wickatunk, NJ 07765-0300	Capital Fund Support	$5,800.00
Community Access Unlimited	80 West Grand Street Elizabeth, NJ 07202-1447	Capital Fund Support	$7,500.00
Community Food Bank of New Jersey	31 Evans Terminal Road Hillside, NJ 07205	Capital Fund Support	$25,000.00
Community Hope, Inc.	959 Route 46 East Suite 402 Parsippany, NJ 07054	Capital Fund Support	$7,500.00
Council of New Jersey Grantmakers	101 West State Street Trenton, NJ 08608	Capital Fund Support	$5,000.00
Cranford Dramatic Club Community Theatre	78 Winans Ave. Cranford, NJ 07016	Capital Fund Support	$6,000.00
Daytop Village of New Jersey, Inc.	P.O. Box 255 Skillman, NJ 08558	Endowment	$2,500.00
Crossroads Counseling Center Inc.	144 Pierce Avenue Macon, GA 31204	Capital Fund Support	$10,000.00
Depaul USA	5725 Sprague Street Philadelphia, PA 19138	Capital Fund Support	$20,000.00
Dreamcatcher Repertory Theatre	The Oakes Center 120 Morris Avenue Summit, NJ 07901	Capital Fund Support	$4,300.00
Elizabeth Coalition to House the Homeless	118 Division Street Elizabeth, NJ 07201	Capital Fund Support	$22,000.00
Family and Children's Services, Inc.	40 North Avenue Elizabeth, NJ 07208	Capital Fund Support	$10,000.00
Far Brook School	52 Great Hills Road Short Hills, NJ 07078	Capital Fund Support	$15,000.00
First Presbyterian Day School	5671 Calvin Drive Macon, GA 31210	Capital Fund Support	$10,000.00
Frost Valley YMCA	2000 Frost Valley Road Claryville, NY 12725	Capital Fund Support	$10,000.00
Future City Inc.	1045 East Jersey Street, Suite 204 Elizabeth, NJ 07201	Capital Fund Support	$7,000.00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
George Street Playhouse	9 Livingston Avenue New Brunswick, NJ 08901-1903	Capital Fund Support	$17,000.00
Georgia College & State University Foundation	Campus Box 96 Milledgeville, GA 31061-0490	Capital Fund Support	$15,000.00
Georgia Military College	201 East Greene Street Milledgeville, GA 31061-3398	Endowment	$10,000.00
Georgia Trust for Historic Preservation, Inc.	1516 Peachtree Street, NW Atlanta, GA 30309-2916	Capital Fund Support	$10,000.00
Girl Scouts Heart of New Jersey, Inc.	120 Valley Road Montclair, NJ 07042	Capital Fund Support	$10,000.00
Girl Scouts of Historic Georgia, Inc.	6869 Columbus Road Lizella, GA 31052	Capital Fund Support	$13,000.00
Golden Rule	P.O. Box 243 Butler, GA 31006	Capital Fund Support	$5,000.00
Goodwill Industries of Middle Georgia, Inc.	5171 Eisenhower Parkway Macon, GA 31206	Capital Fund Support	$15,000.00
Great Swamp Watershed Association	P.O. Box 300 New Vernon, NJ 07976	Capital Fund Support	$8,500.00
Greater Newark Conservancy	32 Prince Street Newark, NJ 07103	Capital Fund Support	$10,000.00
Habitat for Humanity, Greater Plainfield Area	2 Randolph Road Plainfield, NJ 07060	Capital Fund Support	$11,000.00
Hackensack Riverkeeper, Inc.	231 Main Street Hackensack, NJ 07601	Capital Fund Support	$8,500.00
Hetrick-Martin Institute	2 Astor Place New York, NY 10003	General Operating Support	$5,000.00
Historic Macon Foundation, Inc.	P.O. Box 13358 Macon, GA 31208	Capital Fund Support	$9,500.00
Historical Society; Elizabeth, New Jersey, Inc.	1045 East Jersey Street, Suite 101 Elizabeth, NJ 07201	Capital Fund Support	$8,500.00
HiTOPS, Inc.	21 Wiggins Street Princeton, NJ 08540	Capital Fund Support	$3,500.00
Holy Trinity Interparochial School	336 First Street Westfield, NJ 07090	Capital Fund Support	$10,000.00
Homefirst Interfaith Housing and Family Services Inc.	1009 Park Avenue Plainfield, NJ 07060	Capital Fund Support	$7,500.00
HomeSharing Program of Somerset County	120 Finderne Avenue Bridgewater, NJ 08807	Capital Fund Support	$6,400.00
The Institute of Music for Children, Inc.	780 Salem Avenue Elizabeth, NJ 07208	Capital Fund Support	$5,000 00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
Jay's Hope	1157-B Forsyth Street Macon, GA 31201	Capital Fund Support	$10,000.00
Jazz House Kids, Inc.	347 Bloomfield Avenue Lower Level Montclair, NJ 07042	Capital Fund Support	$8,500.00
Jewish Community Center of Central New Jersey	1391 Martine Avenue Scotch Plains, NJ 07076	Capital Fund Support	$7,500.00
Jewish Family Service Agency of Central New Jersey	655 Westfield Avenue Elizabeth, NJ 07208	Capital Fund Support	$10,000.00
Judith G. Wharton Music Center	60 Locust Avenue Berkeley Heights, NJ 07922	Capital Fund Support	$5,000.00
Kean University Foundation	1000 Morris Avenue Union, NJ 07083-0411	Capital Fund Support	$5,000.00
Kenilworth Historical Society Inc.	Borough Hall 567 Boulevard Kenilworth, NJ 07033	Capital Fund Support	$5,000.00
King's Daughters Day School	502 West Front Street Plainfield, NJ 07060	Capital Fund Support	$10,000.00
The Land Conservancy of New Jersey	19 Boonton Avenue Boonton, NJ 07005	Capital Fund Support	$5,000.00
Liberty Science Center	Liberty State Park 222 Jersey City Blvd. Jersey City, NJ 07305	Capital Fund Support	$10,000.00
Literacy New Jersey, Inc.	121-125 Chestnut St., Suite 203 Roselle, NJ 07203	Capital Fund Support	$5,000.00
Little Sisters of the Poor	St. Joseph's Home for the Elderly 140 Shepherd Lane Totowa, NJ 07512-2170	Capital Fund Support	$5,000.00
Lockerly Arboretum Foundation	P.O. Box 310 Milledgeville, GA 31059-0310	Capital Fund Support	$16,500.00
Macon Area Habitat for Humanity	690 Holt Avenue Macon, GA 31204	Capital Fund Support	$8,000.00
Macon Volunteer Clinic	376 Rogers Avenue Macon, GA 31204	Capital Fund Support	$9,000.00
The Marist Brothers of Ulster County, Inc.	P.O. Box 197 Esopus, NY 12429	Capital Fund Support	$7,500.00
MEDCEN Community Health Foundation	858 High Street Macon, GA 31201	Capital Fund Support	$20,000.00
Mercer University	1400 Coleman Avenue Macon, GA 31207-0001	Capital Fund Support	$25,000.00
Macon State College Foundation	100 College Station Drive Macon, GA 31206-5145	Capital Fund Support	$10,000.00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
Midland Foundation	P.O. Box 5026 North Branch, NJ 08876	Capital Fund Support	$7,100.00
Morris Museum	6 Normandy Heights Road Morristown, NJ 07960	Capital Fund Support	$10,000.00
Muhlenberg Foundation, Inc.	80 James Street Edison, NJ 08820	Capital Fund Support	$20,000.00
Mulberry Street United Methodist Church	Macon Outreach at Mulberry P.O. Box 149 Macon, GA 31202	Capital Fund Support	$16,000.00
Museum of Arts & Sciences	4182 Forsyth Road Macon, GA 31210-4806	Capital Fund Support	$25,000.00
Music For All Seasons, Inc.	336 Park Avenue, Suite 2R Scotch Plains, NJ 07076-1100	Capital Fund Support	$6,000.00
National Shrine of Blessed Kateri Tekakwitha	P.O. Box 627 Fonda, NY 12068	Capital Fund Support	$7,000.00
Nature Conservancy	200 Pottersville Road Chester, NJ 07930-2432	Capital Fund Support	$25,000.00
New Eyes For The Needy, Inc.	P.O. Box 332 Short Hills, NJ 07078-0332	Capital Fund Support	$2,100.00
New Jersey Audubon Society	9 Hardscrabble Road Bernardsville, NJ 07924	Capital Fund Support	$7,000.00
New Jersey Ballet Company	15-17 Microlab Road, Suite 102 Livingston, NJ 07039	Capital Fund Support	$7,500.00
New Jersey Conservation Foundation	Bamboo Brook 170 Longview Road Far Hills, NJ 07931	Capital Fund Support	$7,000.00
New Jersey SEEDS	494 Broad Street Suite 105 Newark, NJ 07102	Capital Fund Support	$10,000.00
New Jersey Symphony Orchestra	60 Park Place, 9th floor Newark, NJ 07102	Capital Fund Support	$5,400.00
New Jersey Theatre Alliance	8 Marcella Avenue West Orange, NJ 07052	Capital Fund Support	$7,500.00
Newark Beth Israel Medical Center	201 Lyons Avenue at Osbourne Terrace Newark, NJ 07112	Capital Fund Support	$8,600.00
The Newark Museum Association	49 Washington Street Newark, NJ 07102-3176	Capital Fund Support	$7,500.00
NewTown Macon	479 Cherry Street Macon, GA 31201-3320	Capital Fund Support	$35,000.00
Oak Knoll School of the Holy Child	44 Blackburn Road Summit, NJ 07901	Capital Fund Support	$13,000.00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
Occupational Center of Union County, Inc.	301 Cox Street Roselle, NJ 07203	Capital Fund Support	$12,500.00
The Old First Historic Trust, Inc.	42 Broad Street Elizabeth, NJ 07201	Capital Fund Support	$12,500.00
Oratory Preparatory School	One Beverly Road Summit, NJ 07901-1699	Capital Fund Support	$15,000.00
Our House Foundation, Inc.	76 Floral Avenue Murray Hill, NJ 07974	Capital Fund Support	$10,000.00
Our Lady of Guadalupe Academy	227 Centre Street Elizabeth, NJ 07202	Capital Fund Support	$6,000.00
Our Lady of Guadalupe Parish	P.O. Box 1270 Pena Blanca, NM 87041	General Operating Support	$3,000.00
Overlook Hospital Foundation	P.O. Box 220 Summit, NJ 07902-0220	Capital Fund Support	$9,700.00
Paper Mill Playhouse	22 Brookside Drive Millburn, NJ 07041	Capital Fund Support	$17,000.00
Pinelands Preservation Alliance	Bishop Farmstead 17 Pemberton Road Southampton, NJ 08088	Capital Fund Support	$12,500.00
Pingry School	131 Martinsville Road Basking Ridge, NJ 07920	Capital Fund Support	$15,000.00
Plaid House	54 Western Avenue Morristown, NJ 07960	Capital Fund Support	$5,000.00
Planned Lifetime Assistance Network of New Jersey	P.O. Box 547 Somerville, NJ 08876	Capital Fund Support	$15,000.00
Planned Parenthood of Metropolitan New Jersey	151 Washington Street Newark, NJ 07102	Capital Fund Support	$5,000.00
Princeton-Blairstown Center	350 Alexander Street Princeton, NJ 08540	Capital Fund Support	$6,000.00
The Raptor Trust	1390 White Bridge Road Millington, NJ 07946	Capital Fund Support	$18,000.00
Rebuilding Macon, Inc.	3864 Lake Street Macon, GA 31204	Capital Fund Support	$20,000.00
Reeves-Reed Arboretum	165 Hobart Avenue Summit, NJ 07901	Capital Fund Support	$12,500.00
Renaissance Newark Foundation, Inc.	Newark Regional Business Partnership The National Newark Building 744 Broad Street, 26th Floor Newark, NJ 07102-3802	Capital Fund Support	$5,000.00
Rescue Mission of Middle Georgia	P.O. Box 749 Macon, GA 31202	Capital Fund Support	$7,500.00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
Resolve Community Counseling Center, Inc.	1830 Front Street Scotch Plains, NJ 07076	Capital Fund Support	$3,900.00
Robert Wood Johnson University Hospital Rahway Foundation	865 Stone Street Rahway, NJ 07065-2797	Capital Fund Support	$12,700.00
Roots & Wings Foundation	75 Bloomfield Ave, Suite 303 Denville, NJ 07834	Capital Fund Support	$5,000.00
Roselle Catholic High School	350 Raritan Road Roselle, NJ 07203	Capital Fund Support	$15,000.00
Rutgers University Foundation	Winants Hall 7 College Avenue New Brunswick, NJ 08901-1261	Endowment	$5,000.00
SAGE Eldercare, Inc.	290 Broad Street Summit, NJ 07901	Capital Fund Support	$8,000.00
Saint Joseph Church	424 N. Mesa Verde Aztec, NM 87410-1948	General Operating Support	$3,000.00
Saint Peter's University Hospital	P.O. Box 591 New Brunswick, NJ 08903-0591	Capital Fund Support	$3,000.00
Saint Vincent Academy	228 West Market Street Newark, NJ 07103-2715	Capital Fund Support	$10,000.00
The Salvation Army	P.O. Box 13386 Macon, GA 31208	Capital Fund Support	$10,000.00
Shakespeare Theatre of New Jersey	3 Vreeland Road Florham Park, NJ 07932	Capital Fund Support	$20,000.00
Somerset Health Care Foundation, Inc.	110 Rehill Avenue Somerville, NJ 08876-2598	Capital Fund Support	$9,600.00
St. Anthony Indian Mission	P.O. Box 486 Zuni, NM 87327-0486	General Operating Support	$3,000.00
St. Benedict's Preparatory School	520 Dr. Martin Luther King, Jr. Blvd. Newark, NJ 07102	Endowment	$5,000.00
St. Hubert's Animal Welfare Center	P.O. Box 159 Madison, NJ 07940-0159	Capital Fund Support	$15,000.00
St. Isabel Mission Church	Box 128 Lukachukai, AZ 86507-0128	General Operating Support	$3,000.00
St. John the Apostle School	Valley Road Clark, NJ 07066	Capital Fund Support	$15,000.00
St. Joseph Indian Mission	P.O. Box 128 Keams Canyon, AZ 86034	General Operating Support	$3,000.00
St. Joseph Mission School	P.O. Box 370 San Fidel, NM 87049	General Operating Support	$3,000.00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
St. Michaels Mission	P.O. Box 680 Saint Michaels, AZ 86511-0680	General Operating Support	$3,000.00
St. Peter Claver School	133 Ward Street Macon, GA 31204	Capital Fund Support	$23,000.00
State Theatre Regional Arts Center at New Brunswick, Inc.	15 Livingston Avenue New Brunswick, NJ 08901-1903	Capital Fund Support	$10,000.00
Stratford Academy	6010 Peake Road Macon, GA 31220-3903	Capital Fund Support	$12,500.00
Strays R Us	P.O. Box 345 Rahway, NJ 07065	Capital Fund Support	$1,850.00
The Streetlight Mission, Inc.	1181 East Broad Street Elizabeth, NJ 07201	Capital Fund Support	$10,000.00
Summit Area YMCA	490 Morris Avenue Summit, NJ 07901	Capital Fund Support	$7,500.00
Tattnall Square Academy	111 Trojan Trail Macon, GA 31210	Capital Fund Support	$11,400.00
Theatre Macon	438 Cherry Street Macon, GA 31201	Capital Fund Support	$12,000.00
Third-Westminster Presbyterian Church	780 Salem Avenue Elizabeth, NJ 07208	Capital Fund Support	$8,500.00
Trail Blazer Camps	394 Rogers Ave. Brooklyn, NY 11225	Capital Fund Support	$4,000.00
Trinitas Health Foundation	P.O. Box 259 Elizabeth, NJ 07207-0259	Capital Fund Support	$70,000.00
Trust for Public Land	New Jersey Field Office 20 Community Place, Suite 7 Morristown, NJ 07960	Capital Fund Support	$12,500.00
Tubman African American Museum	P.O. Box 6671 Macon, GA 31208	Capital Fund Support	$40,000.00
United Family and Children's Society	305 West Seventh Street Plainfield, NJ 07060	Capital Fund Support	$4,200.00
Visual Arts Center of New Jersey	68 Elm Street Summit, NJ 07901	Capital Fund Support	$7,700.00
Volunteers of America, Greater New York	340 West 85th Street New York, NY 10024	Capital Fund Support	$7,500.00
Wardlaw-Hartridge School	1295 Inman Avenue Edison, NJ 08820	Capital Fund Support	$20,000.00
Washington Center	1333 16th Street, N.W. Washington, DC 20036-2205	Scholarship Endowment	$5,000.00
Wesley Glen Ministries	4580 N. Mumford Road Macon, GA 31210	Capital Fund Support	$10,000.00

Organization Legal Name	Organization Address	Type of Support	Grant Amount
Wesleyan College	4760 Forsyth Road Macon, GA 31210-4462	Capital Fund Support	$17,000.00
Westfield Area Y	220 Clark Street Westfield, NJ 07090-4097	Capital Fund Support	$10,000.00
Westfield Cooperative Nursery School, Inc.	125 Elmer Street Westfield, NJ 07090	Capital Fund Support	$8,000.00
Winston School	30 East Lane Short Hills, NJ 07078	Capital Fund Support	$9,500.00
Woodford Cedar Run Wildlife Refuge	4 Sawmill Road Medford, NJ 08055	Capital Fund Support	$5,000.00
YM-YWHA of Union County	501 Green Lane Union, NJ 07083	Capital Fund Support	$6,000.00
Youth and Family Counseling Service	233 Prospect Street Westfield, NJ 07090	Capital Fund Support	$6,200.00
Youth Development Clinic	500 Broad Street, 3rd Floor, Suite #1 Newark, NJ 07102	Capital Fund Support	$7,000.00
YWCA of Eastern Union County	1131 East Jersey Street Elizabeth, NJ 07201	Capital Fund Support	$15,000.00
Grand Totals (161 items)			$1,654,850.00

Form **8868**
(Rev. January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868*

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return See instructions		Enter filer's identifying number
	Name of exempt organization or other filer, see instructions. E.J. GRASSMANN TRUST	Employer identification number (EIN) or 22-6326539
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 4470	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WARREN, NJ 07059	

Enter the Return code for the return that this application is for (file a separate application for each return) [0 4]

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ MCGRATH, DOYLE & PHAIR
150 BROADWAY, SUITE 1212 - NEW YORK, NY 10038
Telephone No. ▶ 212-571-2300 Fax No. ▶ 212-385-0836
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2015 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2014 or
▶ [ ] tax year beginning ______________ , and ending ______________ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$	21,134.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$	27,024.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.