Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
TUW FLOWERS CHRTBL FNDTN TTEE

A Employer identification number
22-6318172

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1525 W WT HARRIS BLVD D1114-044

B Telephone number (see instructions)
(855) 241-6645

City or town, state or province, country, and ZIP or foreign postal code
CHARLOTTE, NC 28262

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 3,392,321

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	13	13		
	4	Dividends and interest from securities	73,973	69,542		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	137,993			
	b	Gross sales price for all assets on line 6a 1,545,271				
	7	Capital gain net income (from Part IV, line 2)		137,993		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	211,979	207,548		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	45,284	33,963		11,321
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,000	0	0	1,000
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	2,003	953		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	3,456			3,456
	24	**Total operating and administrative expenses.** Add lines 13 through 23	51,743	34,916	0	15,777
	25	Contributions, gifts, grants paid	150,000			150,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	201,743	34,916	0	165,777
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	10,236			
	b	**Net investment income** (if negative, enter -0-)		172,632		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	148,507	178,144	178,144
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,663,845	1,881,473	2,207,978
	c	Investments—corporate bonds (attach schedule)	1,246,116	1,004,698	1,006,199
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,058,468	3,064,315	3,392,321
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	3,058,468	3,064,315	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	3,058,468	3,064,315	
	31	**Total liabilities and net assets/fund balances** (see instructions)	3,058,468	3,064,315	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,058,468
2	Enter amount from Part I, line 27a	2	10,236
3	Other increases not included in line 2 (itemize) ▶	3	5,906
4	Add lines 1, 2, and 3	4	3,074,610
5	Decreases not included in line 2 (itemize) ▶	5	10,295
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,064,315

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	137,993
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	164,626	3,311,773	0 049709
2012	161,717	3,204,635	0 050463
2011	160,918	3,293,307	0 048862
2010	135,056	3,138,315	0 043035
2009	121,906	2,729,728	0 044659

2	**Total** of line 1, column (d)	2	0 236728
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047346
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,398,450
5	Multiply line 4 by line 3	5	160,903
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,726
7	Add lines 5 and 6	7	162,629
8	Enter qualifying distributions from Part XII, line 4	8	165,777

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,726
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,726
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,726
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,096		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,096
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	630
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶WELL FARGO BANK NA Telephone no ▶(855) 241-6645

Located at ▶ONE WEST 4TH STREET D4000-062 WINSTON SALEM NC ZIP+4 ▶271014000

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ **Yes** ☐ **No**

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ **Yes** ☐ **No**

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? — **1b** — No

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? — **1c** — No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**

If "Yes," list the years ▶ 20____, 20____, 20____, 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions). — **2b** — No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**

b If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* — **3b**

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? — **4a** — No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? — **4b** — No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WELLS FARGO BANK NA 1525 WEST WT HARRIS BLVD CHARLOTTE, NC 282881114	TRUSTEE 40	45,284		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	3,316,525
b	Average of monthly cash balances			1b	133,678
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	3,450,203
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	3,450,203
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	51,753
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	3,398,450
6	**Minimum investment return.** Enter 5% of line 5			6	169,923

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	169,923
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,726		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,726
3	Distributable amount before adjustments Subtract line 2c from line 1			3	168,197
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	168,197
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	168,197

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	165,777
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	165,777
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,726
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	164,051

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				168,197
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			3,245	
b Total for prior years 2012 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. 0				
b From 2010. 0				
c From 2011. 0				
d From 2012. 0				
e From 2013. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 165,777				
a Applied to 2013, but not more than line 2a			3,245	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				162,532
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				5,665
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . . 0				
b Excess from 2011. . . . 0				
c Excess from 2012. . . . 0				
d Excess from 2013. . . . 0				
e Excess from 2014. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Andrea Duggins
One West Fourth St 2nd Floor
Winston Salem, NC 27101
(855) 241-6645

b The form in which applications should be submitted and information and materials they should include

E Mail grantadministration@wellsfargo com

c Any submission deadlines

March 15th for May Meeting

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

to the Geographic region as noted in the Application and Instructions

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				150,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	13	
4 Dividends and interest from securities. . . .			14	73,973	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	137,993	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				211,979	

13 Total. Add line 12, columns (b), (d), and (e). **13** 211,979

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-03-17 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
205 ARTISAN FDS INC INTL FD INVESTOR CLASS		2011-08-26	2014-01-21
151 728 ARTISAN FDS INC INTL FD INVESTOR CLASS		2011-08-26	2014-05-27
146 272 ARTISAN FDS INC INTL FD INVESTOR CLASS		2014-04-24	2014-05-27
180 66 ARTISAN MID CAP FUND-INS #1333		2013-02-11	2014-04-22
196 34 ARTISAN MID CAP FUND-INS #1333		2014-01-23	2014-04-22
1612 CREDIT SUISSE COMM RET ST-I #2156		2011-08-26	2014-04-22
457 CREDIT SUISSE COMM RET ST-I #2156		2011-08-26	2014-05-27
6249 CREDIT SUISSE COMM RET ST-I #2156		2012-02-14	2014-06-18
163 DIAMOND HILL LONG-SHORT FD CL I #11		2012-08-10	2014-05-27
2930 716 DIAMOND HILL LONG-SHORT FD CL I #11		2012-08-10	2014-10-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,203		4,194	2,009
4,663		3,104	1,559
4,495		4,385	110
9,006		7,532	1,474
9,788		9,462	326
12,638		15,121	-2,483
3,519		4,287	-768
48,180		52,834	-4,654
3,773		2,914	859
67,231		49,151	18,080

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,009
			1,559
			110
			1,474
			326
			-2,483
			-768
			-4,654
			859
			18,080

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
122 DODGE & COX INT'L STOCK FD # 1048		2008-07-09	2014-01-21
263 DODGE & COX INT'L STOCK FD # 1048		2008-07-09	2014-05-27
406 DODGE & COX INCOME FD COM		2013-02-11	2014-01-21
765 DODGE & COX INCOME FD COM		2013-02-11	2014-05-27
1558 DODGE & COX INCOME FD COM		2013-02-11	2014-06-18
781 DODGE & COX INCOME FD COM		2013-02-11	2014-09-05
225 65 DODGE & COX INCOME FD COM		2013-02-11	2014-10-22
425 35 DODGE & COX INCOME FD COM		2014-04-24	2014-10-22
906 744 DODGE & COX INCOME FD COM		2014-04-24	2014-10-28
580 256 DODGE & COX INCOME FD COM		2013-10-11	2014-10-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
5,269		4,803	466
12,090		10,354	1,736
5,546		5,631	-85
10,649		10,611	38
21,703		21,609	94
10,879		10,832	47
3,143		3,130	13
5,925		5,861	64
12,604		12,495	109
8,066		7,839	227

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			466
			1,736
			-85
			38
			94
			47
			13
			64
			109
			227

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
668 DREYFUS EMG MKT DEBT LOC C-I #6083		2012-02-14	2014-05-27
2243 DREYFUS EMG MKT DEBT LOC C-I #6083		2012-02-14	2014-06-18
124 DREYFUS INTERNATL BOND FD CL I #6094		2014-04-24	2014-06-18
2850 DRIEHAUS ACTIVE INCOME FUND		2013-07-12	2014-01-21
329 DRIEHAUS ACTIVE INCOME FUND		2013-07-12	2014-05-27
6130 DRIEHAUS ACTIVE INCOME FUND		2013-10-11	2014-06-18
3348 926 EATON VANCE GLOBAL MACRO - I #0088		2013-07-12	2014-10-22
2161 297 EATON VANCE GLOBAL MACRO - I #0088		2014-01-23	2014-10-22
159 FLEMING CAP MUTUAL FUND GROUP J P MORGAN MID CAP VALUE FUND		2014-04-24	2014-05-27
260 HARBOR FD CAP APPRECIATION		2012-11-19	2014-01-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,626		9,586	40
32,411		31,997	414
2,123		2,112	11
30,780		30,598	182
3,543		3,530	13
66,143		65,738	405
31,179		32,004	-825
20,122		20,316	-194
5,850		5,738	112
14,953		10,480	4,473

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			40
			414
			11
			182
			13
			405
			-825
			-194
			112
			4,473

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
167 7 HARBOR FD CAP APPRECIATION		2014-04-24	2014-05-27
29 3 HARBOR FD CAP APPRECIATION		2011-05-25	2014-05-27
480 HARBOR FD CAP APPRECIATION		2011-05-25	2014-06-18
36 ISHARES S&P 500 INDEX FUND		2012-08-08	2014-05-27
237 JPMORGAN HIGH YIELD FUND SS #3580		2014-04-24	2014-06-18
248 KALMAR GR W/ VAL SM CAP-INS #4		2013-02-11	2014-01-21
158 KEELEY SMALL CAP VAL FD CL I #2251		2012-05-10	2014-01-21
1704 791 KEELEY SMALL CAP VAL FD CL I #2251		2011-08-26	2014-06-18
5622 821 LAUDUS MONDRIAN INT GV FI-INST #2940		2012-02-14	2014-04-22
1664 818 LAUDUS MONDRIAN INT GV FI-INST #2940		2014-01-23	2014-04-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,569		9,420	149
1,672		1,141	531
28,061		18,691	9,370
6,929		5,062	1,867
1,941		1,924	17
5,573		4,282	1,291
6,085		3,980	2,105
67,135		41,943	25,192
61,457		68,975	-7,518
18,196		17,919	277

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			149
			531
			9,370
			1,867
			17
			1,291
			2,105
			25,192
			-7,518
			277

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
153 MFS VALUE FUND-CLASS I #893		2012-02-14	2014-01-21
175 MFS VALUE FUND-CLASS I #893		2012-02-14	2014-05-27
239 MERGER FD SH BEN INT		2011-10-20	2014-05-27
1028 MERGER FD SH BEN INT		2011-10-20	2014-06-18
2088 MERGER FD SH BEN INT		2013-07-12	2014-08-08
1258 ASG GLOBAL ALTERNATIVES-Y #1993		2013-10-11	2014-01-21
405 ASG GLOBAL ALTERNATIVES-Y #1993		2013-07-12	2014-05-27
1530 ASG GLOBAL ALTERNATIVES-Y #1993		2013-07-12	2014-06-18
212 NUVEEN HIGH YIELD MUNI BD-R #1668		2014-04-24	2014-05-27
70 NUVEEN HIGH YIELD MUNI BD-R #1668		2014-04-24	2014-10-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,073		3,684	1,389
5,943		4,214	1,729
3,898		3,783	115
16,952		16,273	679
34,097		33,374	723
14,379		14,475	-96
4,548		4,658	-110
17,289		17,595	-306
3,553		3,483	70
1,201		1,150	51

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,389
			1,729
			115
			679
			723
			-96
			-110
			-306
			70
			51

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3332 965 NUVEEN HIGH YIELD MUNI BD-R #1668		2014-04-24	2014-12-19
362 OPPENHEIMER DEVELOPING MKT-Y #788		2013-02-11	2014-05-27
753 813 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2013-10-11	2014-05-27
251 187 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2012-05-10	2014-05-27
1853 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2013-10-11	2014-06-18
1079 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2014-04-24	2014-09-05
522 72 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2014-04-24	2014-09-30
18811 344 PIMCO FDS PAC INVT MGMT SER TOTAL RETURN FD INSTL CL		2008-12-01	2014-09-30
136 386 PIMCO FOREIGN BOND FUND-INST		2011-08-26	2014-05-27
191 614 PIMCO FOREIGN BOND FUND-INST		2014-01-23	2014-05-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
57,394		54,761	2,633
14,028		12,934	1,094
8,254		8,156	98
2,751		2,826	-75
20,198		20,049	149
11,826		11,675	151
5,682		5,656	26
204,479		193,945	10,534
1,474		1,450	24
2,071		2,027	44

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,633
			1,094
			98
			-75
			149
			151
			26
			10,534
			24
			44

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
5489 999 RIDGEWORTH SEIX HY BD-I #5855		2011-08-26	2014-01-21
2481 001 RIDGEWORTH SEIX HY BD-I #5855		2013-10-11	2014-01-21
8770 895 RIDGEWORTH SEIX HY BD-I #5855		2011-10-20	2014-04-22
6844 ROWE T PRICE SHORT TERM BD FD INC		2013-02-11	2014-04-22
1102 ROWE T PRICE SHORT TERM BD FD INC		2013-02-11	2014-05-27
3893 ROWE T PRICE SHORT TERM BD FD INC		2013-02-11	2014-06-18
1540 ROWE T PRICE SHORT TERM BD FD INC		2013-02-11	2014-10-22
3792 ROWE T PRICE SHORT TERM BD FD INC		2013-02-11	2014-10-28
122 T ROWE PRICE INST FLOAT RATE #170		2014-01-23	2014-10-28
89 SPDR DJ WILSHIRE INTERNATIONAL REAL		2011-05-23	2014-04-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
54,131		51,441	2,690
24,463		24,924	-461
87,270		82,099	5,171
32,783		33,125	-342
5,290		5,334	-44
18,647		18,842	-195
7,377		7,454	-77
18,164		18,353	-189
1,235		1,259	-24
3,778		3,528	250

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,690
			-461
			5,171
			-342
			-44
			-195
			-77
			-189
			-24
			250

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
191 SPDR DJ WILSHIRE INTERNATIONAL REAL		2011-05-23	2014-05-27
81 VANGUARD TOTAL BOND MARKET ETF		2014-09-30	2014-10-22
245 VANGUARD TOTAL BOND MARKET ETF		2014-09-30	2014-10-28
517 VANGARD MSCI EMERGING MARKETS EFT		2010-12-28	2014-01-21
731 VANGARD MSCI EMERGING MARKETS EFT		2013-02-07	2014-01-21
139 VANGARD MSCI EMERGING MARKETS EFT		2010-12-28	2014-05-27
68 VANGUARD REIT VIPER		2013-07-10	2014-04-22
64 VANGUARD REIT VIPER		2012-11-19	2014-05-27
41 VANGUARD REIT VIPER		2013-10-09	2014-05-27
66 VANGUARD REIT VIPER		2013-10-09	2014-10-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
8,392		7,572	820
6,704		6,643	61
20,233		20,093	140
20,313		24,284	-3,971
28,720		32,146	-3,426
5,902		6,529	-627
4,897		4,742	155
4,772		3,996	776
3,057		2,840	217
5,053		4,321	732

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			820
			61
			140
			-3,971
			-3,426
			-627
			155
			776
			217
			732

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
			60,282

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WILLIAMGSTOWN HIGH SCHOOL 700 NORTH TUCKAHOE ROAD WILLIAMSTOWN,NJ 08094	NONE	PC	GENERAL	5,000
HOLY TRINITY EPISCOPAL CHURCH 11 NORTH MONROE AVENUE WENONAH,NJ 08090	NONE	PC	GENERAL	6,000
ST JAMES EPISCOPAL CHURCH 300 BROADWAY LONG BRANCH,NJ 07740	NONE	PC	GENERAL	5,000
THE ARC GLOUCESTER 1555 GATEWAY BLVD WOODBURY,NJ 080961018	NONE	PC	GENERAL	4,000
NEWPOINT BEHAVIORAL HEALTH CARE 404 TATUM ST WOODBURY,NJ 08096	NONE	PC	GENERAL	5,000
MEMORIAL PRESBYTERIAN CHURCH 202 EAST MANTUA AVENUE WENONA,NJ 08090	NONE	PC	GENERAL	5,000
GATEWAY REGIONAL HIGH SCHOOL 775 TANYARD ROAD WOODBURY HEIGHTS,NJ 08096	NONE	PC	GENERAL	5,000
CLAYTON HIGH SCHOOL 350 E CLINTON ST CLAYTON,NJ 08312	NONE	PC	GENERAL	5,000
PITMAN HIGH SCHOOL 225 LINDEN AVENUE PITMAN,NJ 08071	NONE	PC	GENERAL	5,000
DELSEA REGIONAL HIGH SCHOOL P O BOX 405 FRANKLINVILLE,NJ 08322	NONE	PC	GENERAL	5,000
UNDERWOOD MEMORIAL HOSPITAL 509 NORTH BROAD ST WOODBURY,NJ 08096	NONE	PC	GENERAL	15,000
TAYLOR MEMORIAL BAPTIST CHURCH P O BOX 235 PAULSBORO,NJ 08066	NONE	PC	GENERAL	6,000
APPEL FARM ARTS & MUSIC 457 SHIRLEY ROAD ELMER,NJ 08318	NONE	PC	GENERAL	5,000
WASHINGTON TOWNSHIP HIGH SCHOOL 519 HURFVILLE - CROSS KEYS ROAD SEWELL,NJ 08080	NONE	PC	GENERAL	5,000
GLASSBORO HIGH SCHOOL 550 BOWE BLVD GLASSBORO,NJ 08028	NONE	PC	GENERAL	5,000
Total . . . . ▶ **3a**				150,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DEPTFORD BOARD OF EDUCATION 114 AERIAL DRIVE DEPTFORD, NJ 08096	NONE	PC	GENERAL	5,000
WENONAH UNITED METH CHURCH 105 E WILLOW STREET WENONAH, NJ 08090	NONE	PC	GENERAL	5,000
ROBINS NEST INC 42 DELSEA DRIVE S GLASSBORO, NJ 08028	NONE	PC	GENERAL SUPPORT	6,500
GLORIOUS LIGHT CHRISTIAN MINISTRIES 104 EAST BROAD STREET PAULSBORO, NJ 08066	NONE	PC	GENERAL SUPPORT	4,500
HOLY NATIVITY LUTHERAN CHURCH 1200 LINDEN AVENUE ARBUTUS, MD 21227	NONE	PC	GENERAL SUPPORT	3,000
PAULSBORO HIGH SCHOOL 670 NORTH DELAWARE ST PAULSBORO, NJ 08066	NONE	PC	GENERAL	25,000
ST PAUL UNITED METHODIST CHURCH 16 EAST BROAD ST PAULSBORO, NJ 08066	NONE	PC	GENERAL	15,000
Total . . . . ► **3a**				150,000

TY 2014 Accounting Fees Schedule

Name: TUW FLOWERS CHRTBL FNDTN TTEE

EIN: 22-6318172

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

TY 2014 Investments Corporate Bonds Schedule

Name: TUW FLOWERS CHRTBL FNDTN TTEE

EIN: 22-6318172

Name of Bond	End of Year Book Value	End of Year Fair Market Value
04315J209 ARTIO TOTAL RTN BD		
256210105 DODGE & COX INCOME F	161,931	179,849
261980494 DREYFUS EMG MKT DEBT	83,128	73,175
693390841 PIMCO HIGH YIELD FD		
693390700 PIMCO TOTAL RET FD-I		
94985D582 WELLS FARGO ADVTG IN		
72369B406 PIONEER HIGH YIELD F		
693391559 PIMCO EMERGING MKT		
693390882 PIMCO FOREIGN BD FD	71,418	75,610
34984T881 GOLDEN LARGE CAP COR		
38142Y401 GOLDMAN SACHS GRWTH		
38142Y773 GOLDMAN SACHS LARGE		
339128100 JP MORGAN MID CAP		
487300808 KEELEY SMALL CAP VAL		
784924425 SSGA EMERGING MKT		
87234N849 TCW SMALL CAP GRWTH		
949915565 WELLS FARGO ADVTG EN		
04315J837 ARTIO INTERNATIONAL		
256206103 DODGE & COX INTERNAT		
922042858 VANGUARD EMERGING MK		

Name of Bond	End of Year Book Value	End of Year Fair Market Value
51855Q655 LAUDUS MONDRIAN INTL		
76628T645 RIDGEWORTH SEIX HY B		
77957P105 T ROWE PRICE SHORT T	141,355	140,021
262028855 DRIEHAUS ACTIVE INCO	66,521	66,060
315920702 FID ADV EMER MKTS IN	50,284	48,766
261980668 DREYFUS INTERNATL BO	76,499	73,354
4812C0803 JPMORGAN HIGH YIELD	122,108	118,445
77958B402 T ROWE PRICE INST FL	51,358	50,034
921937835 VANGUARD TOTAL BOND	180,096	180,885

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TY 2014 Investments Corporate Stock Schedule

Name: TUW FLOWERS CHRTBL FNDTN TTEE

EIN: 22-6318172

Name of Stock	End of Year Book Value	End of Year Fair Market Value
04314H204 ARTISAN INTERNATIONA	124,585	171,622
22544R305 CREDIT SUISSE COMM R	147,863	116,197
25264S833 DIAMOND HILL LONG-SH		
256206103 DODGE & COX INT'L ST	118,790	162,956
339128100 JP MORGAN MID CAP VA	94,334	129,319
38142Y401 GOLDMAN SACHS GRTH		
411511504 HARBOR CAPITAL APRCT	176,716	251,263
448108100 HUSSMAN STRATEGIC GR		
464287200 ISHARES CORE S & P 5	68,848	93,298
487300808 KEELEY SMALL CAP VAL		
552983694 MFS VALUE FUND-CLASS	206,339	266,509
56063J302 MAINSTAY EP US EQUIT		
589509108 MERGER FD SH BEN INT		
683974505 OPPENHEIMER DEVELOPI		
78463X863 SPDR DJ WILSHIRE INT	104,875	117,435
87234N849 TCW SMALL CAP GROWTH		
922042858 VANGUARD FTSE EMERGI	56,314	52,106
922908553 VANGUARD REIT VIPER	81,344	124,173
04314H600 ARTISAN MID CAP FUND	105,454	123,359
367829884 GATEWAY FUND - Y #19		
464287648 ISHARES RUSSELL 2000		
277923728 EATON VANCE GLOBAL M		
483438305 KALMAR GR W/ VAL SM	57,950	64,916
63872T885 ASG GLOBAL ALTERNATI	69,568	68,284
00203H859 AQR MANAGED FUTURES	49,799	50,949
589509207 MERGER FUND-INST #30	49,272	48,611
64128R608 NEUBERGER BERMAN LON	119,704	120,353
683974604 OPPENHEIMER DEVELOPI	150,863	150,975
74255L696 PRINCIPAL GL MULT ST	33,895	33,895
863137105 STRATTON SM-CAP VALU	64,960	61,758

TY 2014 Other Decreases Schedule

Name: TUW FLOWERS CHRTBL FNDTN TTEE

EIN: 22-6318172

Description	Amount
MUTUAL FUND POSTING DATE AFTER TYE	8,676
ROC BASIS ADJUSTMENTS	1,612
ROUNDING	7

TY 2014 Other Expenses Schedule

Name: TUW FLOWERS CHRTBL FNDTN TTEE

EIN: 22-6318172

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANT ADMIN FEES	3,456	0		3,456

TY 2014 Other Increases Schedule

Name: TUW FLOWERS CHRTBL FNDTN TTEE

EIN: 22-6318172

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	5,906

TY 2014 Taxes Schedule

Name: TUW FLOWERS CHRTBL FNDTN TTEE

EIN: 22-6318172

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES - PRINCIPAL	1,050	0		0
FOREIGN TAXES ON QUALIFIED FOR	638	638		0
FOREIGN TAXES ON NONQUALIFIED	315	315		0