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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052











2014


Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation MERCK FAMILY FUND		A Employer identification number 22-6063382	
Number and street (or P O box number if mail is not delivered to street address) 95 ELIOT STREET SUITE 2		B Telephone number (see instructions) (617) 696-3580	
City or town, state or province, country, and ZIP or foreign postal code MILTON, MA 02186		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 58,918,657		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	17,878			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	945	945		
	4 Dividends and interest from securities.	1,017,826	1,017,817		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	4,325,060			
	b Gross sales price for all assets on line 6a 52,278,624				
	7 Capital gain net income (from Part IV, line 2) . . .		4,325,060		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		1,024,257		
	12 Total. Add lines 1 through 11	5,361,709	6,368,079	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	233,270	11,664	0	221,606
	14 Other employee salaries and wages	116,309	8,743	0	107,566
	15 Pension plans, employee benefits	37,276	3,010	0	34,266
	16a Legal fees (attach schedule)	2,020	0	0	2,020
	b Accounting fees (attach schedule)	21,500	0	0	21,500
	c Other professional fees (attach schedule)	497,960	631,809	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	95,172	37,776	0	159,501
	19 Depreciation (attach schedule) and depletion . . .	2,264	0	0	
	20 Occupancy	31,190	0	0	31,190
	21 Travel, conferences, and meetings	19,379	0	0	19,379
	22 Printing and publications	2,294	0	0	2,294
	23 Other expenses (attach schedule)	103,473	0	0	101,395
	24 Total operating and administrative expenses. Add lines 13 through 23	1,162,107	693,002	0	700,717
	25 Contributions, gifts, grants paid	2,737,460			2,502,460
	26 Total expenses and disbursements. Add lines 24 and 25	3,899,567	693,002	0	3,203,177
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,462,142			
	b Net investment income (if negative, enter -0-)		5,675,077		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year			
			(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	291,184	284,518	284,518		
	2	Savings and temporary cash investments	1,697,408	3,414,846	3,414,846		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	9,471	7,393	7,393		
	10a	Investments—U S and state government obligations (attach schedule)	2,096,246		1,828,090	1,828,090	
	b	Investments—corporate stock (attach schedule)	36,123,581		26,567,201	26,567,201	
	c	Investments—corporate bonds (attach schedule).	6,552,388		6,334,303	6,334,303	
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)	13,184,030		20,285,868	20,285,868	
	14	Land, buildings, and equipment basis ▶ _____ 24,269 Less accumulated depreciation (attach schedule) ▶ 22,123	4,410		2,146	2,146	
15	Other assets (describe ▶ _____)		212,221		194,292		194,292
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	60,170,939	58,918,657	58,918,657			
Liabilities	17	Accounts payable and accrued expenses	150,398	135,533			
	18	Grants payable	485,000	720,000			
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)		312,400		254,900	
	23	Total liabilities (add lines 17 through 22)	947,798	1,110,433			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	59,223,141	57,808,224			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)	59,223,141	57,808,224			
	31	Total liabilities and net assets/fund balances (see instructions)	60,170,939	58,918,657			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	59,223,141
2	Enter amount from Part I, line 27a	2	1,462,142
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	60,685,283
5	Decreases not included in line 2 (itemize) ▶ 	5	2,877,059
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	57,808,224

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	VARIOUS INVESTMENTS		2014-01-01	2014-12-31
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 52,278,624		47,953,564	4,325,060
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			4,325,060
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,325,060
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	3,060,483	54,920,039	0 055726
2012	3,235,058	49,781,403	0 064985
2011	3,397,107	51,886,795	0 065472
2010	3,769,039	51,769,826	0 072804
2009	4,099,639	46,329,874	0 088488

2	Total of line 1, column (d).	2	0 347475
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 069495
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	58,637,068
5	Multiply line 4 by line 3.	5	4,074,983
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	56,751
7	Add lines 5 and 6.	7	4,131,734
8	Enter qualifying distributions from Part XII, line 4.	8	3,203,177

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	113,502
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	113,502
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	113,502
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	131,000	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	131,000
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	221
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	17,277
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 17,277 Refunded		11	0

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) MA, NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶MERCKFF.ORG				
14	The books are in care of ▶THE MERCK FAMILY FUND Telephone no ▶(617) 696-3580 Located at ▶95 ELIOT STREET SUITE 2 MILTON MA ZIP +4 ▶02186			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES MAGUIRE	DIR OF GRANTS	87,428	30,099	0
95 ELIOT STREET	MGMT/			
MILTON,MA 02186	40 00			
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PINNACLE ASSOCIATES LTD	PORTFOLIO MANAGER	139,433
335 MADISON AVENUE 11TH FLOOR NEWYORK,NY 10017		
BOSTON COMMON ASSET MANAGEMENT	PORTFOLIO MANAGER	108,492
84 STATE STREET SUITE 940 BOSTON,MA 02109		
FEDERAL STREET ADVISORS	PORTFOLIO MANAGER	85,000
24 FEDERAL STREET BOSTON,MA 02110		
CAPITAL GROUP	PORTFOLIO MANAGER	81,217
630 FIFTH AVENUE 36TH FLOOR NEWYORK,NY 10111		
RUTH GOLDMAN	PROGRAM CONSULTANT	65,000
117 CYPRESS STREET NEWTON,MA 02459		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 AWARD CHARITABLE GRANTS THAT BENEFIT THE NATURAL ENVIRONMENT AND SOCIALLY/ECONOMICALLY DISADVANTAGED PERSONS 85 GRANTS WERE PAID IN 2014	2,737,460
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	56,467,218
b	Average of monthly cash balances.	1b	3,062,800
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	59,530,018
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	59,530,018
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	892,950
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	58,637,068
6	Minimum investment return. Enter 5% of line 5.	6	2,931,853

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,931,853
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	113,502
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	113,502
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,818,351
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,818,351
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	2,818,351

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	3,203,177
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,203,177
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,203,177

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,818,351
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	1,796,975			
b From 2010.	1,229,146			
c From 2011.	837,157			
d From 2012.	812,957			
e From 2013.	390,471			
f Total of lines 3a through e.	5,066,706			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 3,203,177				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				2,818,351
e Remaining amount distributed out of corpus	384,826			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,451,532			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	1,796,975			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	3,654,557			
10 Analysis of line 9				
a Excess from 2010. . . .	1,229,146			
b Excess from 2011. . . .	837,157			
c Excess from 2012. . . .	812,957			
d Excess from 2013. . . .	390,471			
e Excess from 2014. . . .	384,826			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NAT CHAMBERLIN

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MERCK FAMILY FUND
95 ELIOT STREET SUITE 2
MILTON,MA 02186
(617) 696-3580

b

The form in which applications should be submitted and information and materials they should include

STEP 1 - LETTER OF INQUIRY USING THE ONLINE APPLICATION SYSTEM, STEP 2 - FULL PROPOSAL USING THE ONLINE APPLICATION SYSTEM

c

Any submission deadlines

AUGUST 1 AND FEBRUARY 1

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS MADE ONLY TO ORGANIZATIONS THAT ARE TAX EXEMPT

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	2,502,460
b Approved for future payment See Additional Data Table				
Total			3b	720,000

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Sign Here	*****	2015-10-28	*****	May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name MATTHEW TROIANO CPA	Preparer's Signature	Date 2015-10-22	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01263939
	Firm's name <input checked="" type="checkbox"/> ALEXANDER ARONSON FINNING & CO PC			Firm's EIN <input checked="" type="checkbox"/>	04-2571780
	Firm's address <input checked="" type="checkbox"/> 21 EAST MAIN STREET WESTBORO, MA 01581			Phone no	(508) 366-9100


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENNY RUSSELL	EXECUTIVE DIRECTOR 40 00	179,857	53,413	0
95 ELIOT STREET SUITE 2 MILTON,MA 02186				
NAT CHAMBERLIN	PRESIDENT 1 00	0	0	0
95 ELIOT STREET SUITE 2 MILTON,MA 02186				
HENRY HATCH	TRUSTEE 1 00	0	0	0
95 ELIOT STREET SUITE 2 MILTON,MA 02186				
ELIZABETH MERCK LAKE	TRUSTEE 1 00	0	0	0
95 ELIOT STREET SUITE 2 MILTON,MA 02186				
WHITNEY HATCH	VICE PRESIDENT 1 00	0	0	0
95 ELIOT STREET SUITE 2 MILTON,MA 02186				
KATIE CHAMBERLIN	TRUSTEE 1 00	0	0	0
95 ELIOT STREET SUITE 2 MILTON,MA 02186				
WIL MERCK	TREASURER 1 00	0	0	0
95 ELIOT STREET SUITE 2 MILTON,MA 02186				
OONA COY	TRUSTEE 1 00	0	0	0
95 ELIOT STREET SUITE 2 MILTON,MA 02186				
ELLIOTT MERCK	TRUSTEE 1 00	0	0	0
95 ELIOT STREET SUITE 2 MILTON,MA 02186				
PATIENCE CHAMBERLIN	SECRETARY 1 00	0	0	0
95 ELIOT STREET SUITE 2 MILTON,MA 02186				
GEORGE WHITRIDGE	TRUSTEE 1 00	0	0	0
95 ELIOT STREET SUITE 2 MILTON,MA 02186				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADDED VALUE AND HERBAN SOLUTIONS PO BOX 310028 BROOKLYN,NY 11231			DEVELOPING YOUTH LEADERSHIP IN RED HOOK	25,000
ALLIANCE FOR AFFORDABLE ENERGY 2372 ST CLAUDE AVE 300A NEWORLEANS,LA 70117			ENERGY EFFICIENCY FIRST	20,000
APPALACHIAN VOICES 171 GRAND BOULEVARD BOONE,NC 28607			ENERGY SAVINGS FOR APPALACHIA	30,000
ASSOCIATED GRANT MAKERS 2544 GERMANTOWN AVE PHILADELPHIA,PA 19133			2014 MEMBERSHIP GRANT	3,150
AUDUBON SOUTH CAROLINA 336 SANCTUARY ROAD HARLEYVILLE,SC 29448			HABITAT CONSERVATION FORESTED WETLANDS OF SC-BEIDLER FOREST AND OTHER FOREST BLOCKS	35,000
BED STUY CAMPAIGN AGAINST HUNGER 2010 FULTON STREET BROOKLYN,NY 11233			URBAN FARMING AND COMMUNITY HEALTH	20,000
BLUE RIDGE FOREVER 34 WALL STREET ASHEVILLE,NC 28801			GENERAL SUPPORT	20,000
BOSTON NATURAL AREAS NETWORK 62 SUMMER ST BOSTON,MA 02110			YOUTH GROWING CORPS	30,000
CAMDEN CITY GARDEN CLUB INC 3 RIVERSIDE DRIVE CAMDEN,NJ 08103			URBAN FARMING AND YOUTH LEADERSHIP	25,000
CANOPY PO 29903 SAN FRANCISCO,CA 94129			MOBILIZING MAJOR CUSTOMERS FOR FOREST CONSERVATION	60,000
CDP 132 CROSBY STREET NEWYORK,NY 10012			CDP PRICE ON CARBON DISCLOSURE AND RESEARCH (PHASE 2)	50,000
CENTER FOR CLIMATE STRATEGIES INC 1800 K STREET NW WASHINGTON,DC 20006			CLIMATE ACTION PLAN POLICIES AND TRADING FOR CLEAN AIR ACT SECTION111D GUIDELINES AND COMPLIANCE	25,000
CENTER FOR ENVIRONMENTAL TRANSFORMATION 1729 FERRY AVENUE CAMDEN,NJ 08104			GENERAL SUPPORT	25,000
CERES 99 CHAUNCY ST 6TH FL BOSTON,MA 02111			ADVANCING AN EPA REGULATORY FRAMEWORK THAT ACCELERATES STRONG UTILITY ENERGY EFFICIENCY PROGRAMS	60,000
CITY GREEN INC 171 GROVE STREET CLIFTON,NJ 07013			GROWING STRONG INTERNS	10,000
Total  3a				2,502,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COASTAL CONSERVATION LEAGUE PO BOX 1765 CHARLESTON,SC 29402			ENERGY & CLIMATE PROGRAM	50,000
COMMON GROUND - NEW HAVEN ECOLOGY PROJECT 358 SPRINGSIDE AVENUE NEW HAVEN,CT 06515			GROWING LEADERS AT COMMON GROUND HIGH SCHOOL	25,000
CONFLUENCE PHILANTHROPY 475 RIVERSIDE DRIVE NEW YORK,NY 10115			2014 MEMBERSHIP GRANT	1,000
CONNECTICUT FOOD JUSTICE YOUTH CORPS VISTA PROJECT 24 HYDE AVENUE VERNON,CT 06066			CT FOOD JUSTICE YOUTH CORPS VISTA PROJECT	10,000
CONSERVATION LAW FOUNDATION 62 SUMMER ST BOSTON,MA 02110			BUILDING A MORE EFFICIENT AND CLEANER ENERGY SYSTEM FOR NEW ENGLAND	45,000
CONSERVATION LAW FOUNDATION 62 SUMMER ST BOSTON,MA 02110			CLF FARM AND FOOD INITIATIVE	24,000
CONSULTATIVE GROUP ON BIODIVERSITY (CGBD) PO BOX 29361 SAN FRANCISCO,CA 94129			2014 MEMBERSHIP GRANT	4,550
CT FOOD SYSTEM ALLIANCE 251 CAUSEWAY STREET SUITE 500 BOSTON,MA 02114			CONNECTICUT FOOD SYSTEM ALLIANCE	10,000
CULTIVATING COMMUNITY 52 MAYO STREET PORTLAND,ME 04101			YOUTH & COMMUNITY FARMS	25,000
DUKE UNIVERSITY - NICHOLAS INSTITUTE FOR ENVIRONMENTAL POLICY SOLUTIONS CAMPUS BOX 90335 DURHAM,NC 27708			SOUTHEAST ENERGY AND ENVIRONMENTAL LEADERSHIP FORUM	50,000
ENERGY FOUNDATION 301 BATTERY ST SAN FRANCISCO,CA 94111			GENERAL SUPPORT	30,000
ENVIRONMENT NORTHEAST PO BOX 583 ROCKPORT,ME 04856			ENERGYVISION ADVANCING ENERGY EFFICIENCY AND CLIMATE POLICY	100,000
ENVIRONMENTAL AND ENERGY STUDY INSTITUTE 1112 16TH ST NW WASHINGTON,DC 20036			PATHWAYS FOR CO-OPS TO PARTICIPATE IN THE EPA CLEAN POWER PLAN	25,000
ENVIRONMENTAL GRANTMAKERS ASSOCIATION 475 RIVERSIDE DRIVE NEW YORK,NY 10115			2014 MEMBERSHIP GRANT	6,736
ENVIRONMENTAL PAPER NETWORK 16 EAGLE ST STE 200 ASHEVILLE,NC 28801			GENERAL SUPPORT	35,000
Total  3a				2,502,460


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRESH NEW LONDON 89 SOUTH STREET BOSTON,MA 02111			GENERAL SUPPORT	25,000
FEDERATION OF NEIGHBORHOOD CENTERS 1528 WALNUT STREET PHILADELPHIA,PA 19102			TEENS 4 GOOD	30,000
FOOD SOLUTIONS NEW ENGLAND PO BOX 90774 SPRINGFIELD,MA 01139			YOUTH DELEGATION AT ANNUAL SUMMIT	15,000
FOREST GUILD INC PO BOX 519 SANTA FE,NM 87504			PROTECTING ECOLOGICAL INTEGRITY OF FORESTS THROUGH SUSTAINABLE BIOMASS HARVESTING PRACTICES	30,000
FORESTETHICS 1329 N STATE STREET SUITE 302 BELLINGHAM,WA 98225			DRIVING THE MARKET FOR SUSTAINABLE PAPER	35,000
FUNDERS NETWORK FOR SMART GROWTH 1500 SAN REMO AVE CORAL GABLES,FL 33146			2014 MEMBERSHIP GRANT	5,000
GARDENING THE COMMUNITY 32 PRINCE STREET NEWARK,NJ 07103			GENERAL SUPPORT	25,000
GEORGETOWN CLIMATE CENTER 444 N CAPITOL STREET WASHINGTON,DC 20001			STATE ENERGY ANALYSIS TOOL	30,000
GREATER NEWARK CONSERVANCY 60 ISLAND STREET LAWRENCE,MA 01840			YOUTH URBAN FARMING AND FOOD ACCESS	10,000
GREEN AMERICA 1612 K STREET WASHINGTON,DC 20006			BETTER PAPER PROJECT	15,000
GREEN CITY FORCE 630 FLUSHING AVENUE 8TH FL BROOKLYN,NY 11201			GREEN CITY FORCE URBAN FARM CORPS AT RED HOOK HOUSES	25,000
GREEN GUERRILLAS 232 E 11TH STREET NEW YORK,NY 10003			HS FOR PUBLIC SERVICE YOUTH FARM & MARKET	30,000
GREEN PRESS INITIATIVE 68 MORNINGSIDE DR SUITE 1 ASHEVILLE,NC 28806			GREEN PRESS INITIATIVE	15,000
GROUNDWORK LAWRENCE 24 PARK ST 7 SOMERVILLE,MA 02143			GREEN TEAM EXPANSION	25,000
GROUNDWORK SOMERVILLE 1 CONGRESS STREET HARTFORD,CT 06114			SOMERVILLE FOOD TRIANGLE	20,000
Total  3a				2,502,460


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HARTFORD FOOD SYSTEM 1 CONGRESS STREET HARTFORD,CT 06114			GROW HARTFORD	25,000
LAND TRUST ALLIANCE 1660 L ST NW WASHINGTON,DC 20036			GENERAL SUPPORT	35,000
LAND TRUST FOR TENNESSEE 209 10TH AVENUE SOUTH - SUITE 511 NASHVILLE,TN 37203			SOUTH CUMBERLAND PROJECT	35,000
MAKE THE ROAD NEWYORK 301 GROVE STREET BROOKLYN,NY 11237			NEIGHBORHOOD ROOTS INITIATIVE	25,000
MASSACHUSETTS AVENUE PROJECT MASSACHUSETTS AVENUE PROJECT BUFFALO,NY 14213			GROWING GREEN	25,000
MASSACHUSETTS FOOD POLICY EXPENDABLE TRUST 15 COURT SQUARE SUITE 420 BOSTON,MA 02108			MA COMPREHENSIVE FOOD SYSTEM PLN	25,000
MOUNTAIN ASSOCIATION FOR COMMUNITY ECONOMIC DEVELOPMENT 433 CHESTNUT STREET BEREA,KY 40403			TAKING HOW\$MARTKY ON-BILL PROGRAM TO SCALE	40,000
NATIONAL PARKS CONSERVATION ASSOCIATION 777 SIXTH STREET NWSUITE 700 WASHINGTON,DC 20001			PROTECTION OF EAST TENNESSEE RIDGE LINES FROM MOUNTAINTOP REMOVAL COAL MINING	15,000
NATURAL RESOURCES COUNCIL OF MAINE 3 WADE STREET AUGUSTA,ME 04330			INCREASE MAINE'S ENERGY EFFICIENCY AND CARBON POLLUTION REDUCTION	25,000
NESAWG PO BOX 334 IRVINGTON,NY 10533			IT TAKES A REGION CONFERENCE	3,000
NEW ECONOMY FUNDERS NETWORK PO BOX 94129 SAN FRANCISCO,CA 94129			2014 MEMBERSHIP GRANT	1,000
NORRIS SQUARE NEIGHBORHOOD PROJECT PO BOX 255 WORCESTER,MA 01613			YOUTH LEADERSHIP, HEALTHY LIVING AND GREEN SPACES	20,000
NORTHEAST ENERGY EFFICIENCY PARTNERSHIPS (NEEP) 91 HARTWELL AVENUE LEXINGTON,MA 02421			GENERAL SUPPORT	75,000
NORTHSTAR FUND 520 8TH AVE NEWYORK,NY 10018			TRI-STATE AREA FOOD FUNDER CONSTITUENCY	10,000
NRDC 40 W 20TH ST NEWYORK,NY 10011			PROTECTING FORESTS & IMPROVING PAPER PRODUCTION	50,000
Total			3a	2,502,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NUESTRAS RAICES 329 MAIN ST HOLYOKE,MA 01040			NUESTRAS RAICES YOUTH FARMING AND FOOD JUSTICE FOR A NEW GENERATION	25,000
OPEN SPACE INSTITUTE INC 1350 BROADWAY SUITE 201 NEWYORK,NY 10018			RESILIENT LANDSCAPES INITIATIVE - SOUTHERN CUMBERLANDS CATALYST PROGRAM	35,000
OREGON ENVIRONMENTAL COUNCIL 222 NW DAVIS STREET PORTLAND,OR 97209			PACIFIC NORTHWEST LABORATORY PUTTING A PRICE ON CARBON	50,000
ORGANIZATION FOR REFUGEE AND IMMIGRANT SUCCESS 521 MAPLE ST MANCHESTER,NH 03104			FARM & FOOD LEADERS - YOUTH INTERNSHIP PROGRAM	20,000
PENNSYLVANIA HORTICULTURAL SOCIETY 100 N 20TH STREET PHILADELPHIA,PA 19103			STRAWBERRY MANSION GREEN RESOURCE CENTER	25,000
PHILADELPHIA FOOD POLICY ADVISORY COUNCIL 1515 ARCH ST PHILADELPHIA,PA 19102			IMPROVING THE REGIONAL FOOD SYSTEM THROUGH THE PHILADELPHIA FOOD POLICY ADVISORY COUNCIL	15,000
PRODUCT STEWARDSHIP INSTITUTE 29 STANHOPE STREET BOSTON,MA 02116			REDUCING PRODUCTION OF UNWANTED PHONE BOOKS	15,000
PUBLIC INTEREST LAW CENTER OF PHILADELPHIA PUBLIC INTEREST LAW CENTER OF PHILADELPHIA PHILADELPHIA,PA 19103			GARDEN JUSTICE LEGAL INITIATIVE (GJLI)	25,000
REGIONAL ENVIRONMENTAL COUNCIL INC 940 GARRISON AVENUE BRONX,NY 10474			YOUTHGROW	25,000
RESOURCES FOR THE FUTURE 1616 P STREET NW WASHINGTON,DC 20036			CONSIDERING A U S CARBON TAX	50,000
SIGHTLINE INSTITUTE 1402 3RD AVE SEATTLE,WA 98101			PUTTING A PRICE ON CARBON	35,000
SOUTHERN ALLIANCE FOR CLEAN ENERGY PO BOX 1842 KNOXVILLE,TN 37901			PROMOTING ENERGY EFFICIENCY IN THE SOUTHEAST	100,000
SOUTHERN ENVIRONMENTAL LAW CENTER 201 WEST MAIN STREET SUITE 14 CHARLOTTESVILLE,VA 22902			PROMOTING ENERGY EFFICIENCY AS THE FIRST ENERGY RESOURCE OF THE SOUTHEAST	150,000
SOUTHWINGS 35 HAYWOOD ST ASHEVILLE,NC 28801			GENERAL SUPPORT	10,000
THE FOOD PROJECT 10 LEWIS STREET LINCOLN,MA 01773			YOUTH CULTIVATING URBAN COMMUNITIES THROUGH SUSTAINABLE AGRICULTURE	25,000
Total  3a				2,502,460

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE JORDAN INSTITUTE INC 17 DEPOT ST CONCORD,NH 03301			TRANSFORMING ENERGY USAGE IN NHS C&I SECTOR	50,000
THE POINT COMMUNITY DEVELOPMENT CORPORATION 2544 GERMANTOWN AVE PHILADELPHIA,PA 19133			FOOD JUSTICE AND URBAN AGRICULTURE	20,000
THE VILLAGE OF ARTS AND HUMANITIES 5125 WOODBINE AVENUE PHILADELPHIA,PA 19131			PHILLYEARTH	25,000
THE WILDERNESS SOCIETY 1615 M STREET NW WASHINGTON,DC 20001			PRESERVING SOUTHERN APPALACHIAN WILDLANDS, HERITAGE, AND CULTURAL VALUES	60,000
UNITED COMMUNITY CENTERS UNITED COMMUNITY CENTERS BROOKLYN,NY 11207			EAST NEW YORK FARMS ¹	25,000
UNITED TEEN EQUALITY CENTER 34 HURD STREET LOWELL,MA 01852			ENGAGING PROVEN-RISK YOUTH IN URBAN FARMING & HEALTHY FOODS ACCESS	25,000
URBAN FARMING INSTITUTE 2141 N HOWARD ST PHILADELPHIA,PA 19122			STATE-WIDE URBAN AGRICULTURE COALITION	15,000
URBAN FARMING INSTITUTE 2141 N HOWARD ST PHILADELPHIA,PA 19122			YOUTH DELEGATION SUMMIT	1,000
URBAN TREE CONNECTION PO BOX 29361 SAN FRANCISCO,CA 94129			NEIGHBORHOOD FOODS YOUTH LEADERSHIP PROGRAM	25,000
VERMONT PUBLIC INTEREST RESEARCH AND EDUCATION FUND 141 MAIN ST MONTPELIER,VT 05602			VERMONT CARBON POLLUTION TAX CAMPAIGN	25,000
WINGSPREAD 33 E 4 MILE ROAD RACINE,WI 53402			SUSTAINABLE ECONOMICS FORUM	3,024
Total  3a				2,502,460

TY 2014 Accounting Fees Schedule

Name: MERCK FAMILY FUND

EIN: 22-6063382

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING SERVICES	21,500	0	0	21,500

**TY 2014 Investments Corporate
Bonds Schedule****Name:** MERCK FAMILY FUND**EIN:** 22-6063382

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	6,334,303	6,334,303

**TY 2014 Investments Corporate
Stock Schedule**

Name: MERCK FAMILY FUND
EIN: 22-6063382

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	26,567,201	26,567,201

**TY 2014 Investments Government
Obligations Schedule****Name:** MERCK FAMILY FUND**EIN:** 22-6063382**US Government Securities - End of
Year Book Value:**

1,828,090

**US Government Securities - End of
Year Fair Market Value:**

1,828,090

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2014 Investments - Other Schedule

Name: MERCK FAMILY FUND

EIN: 22-6063382

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LIMITED PARTNERSHIPS	FMV	20,285,868	20,285,868

TY 2014 Land, Etc. Schedule**Name:** MERCK FAMILY FUND**EIN:** 22-6063382

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTERS AND SOFTWARE	6,796	4,650	2,146	2,146
FURNITURE AND EQUIPMENT	335	335	0	
LEASEHOLD IMPROVEMENT	17,138	17,138	0	

TY 2014 Legal Fees Schedule

Name: MERCK FAMILY FUND

EIN: 22-6063382

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	2,020	0	0	2,020

TY 2014 Other Assets Schedule**Name:** MERCK FAMILY FUND**EIN:** 22-6063382

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST AND DIVIDENDS RECEIVABLE	114,407	94,054	94,054
PREPAID EXCISE TAXES	15,633	60,238	60,238
PROGRAM RELATED INVESTMENT	40,000	40,000	40,000
INVESTMENT LOAN RECEIVABLE	42,181	0	0

TY 2014 Other Decreases Schedule

Name: MERCK FAMILY FUND

EIN: 22-6063382

Description	Amount
NET UNREALIZED LOSS	2,877,059

TY 2014 Other Expenses Schedule**Name:** MERCK FAMILY FUND**EIN:** 22-6063382

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS EXPENSES	10,258	0	0	10,258
TEMPORARY HELP AND CONSULTANTS	79,246	0	0	79,246
TELEPHONE EXPENSE	2,842	0	0	2,842
OFFICE SUPPLIES	8,695	0	0	8,695
WORKER/PROPERTY/LIABILITY INSURANCE	2,432	0	0	354

TY 2014 Other Liabilities Schedule

Name: MERCK FAMILY FUND

EIN: 22-6063382

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED EXCISE TAX	312,400	254,900

TY 2014 Other Professional Fees Schedule**Name:** MERCK FAMILY FUND**EIN:** 22-6063382

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	85,000	85,000	0	0
CUSTODY FEES	31,402	31,402	0	0
INVESTMENT MANAGEMENT FEES	381,558	515,407	0	0

TY 2014 Taxes Schedule**Name:** MERCK FAMILY FUND**EIN:** 22-6063382

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	36,877	36,877	0	0
PAYROLL TAXES	18,881	899	0	17,982
FEDERAL EXCISE AND DEFERRED TAXES	39,414	0	0	141,519

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization MERCK FAMILY FUND	Employer identification number 22-6063382
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization MERCK FAMILY FUND	Employer identification number 22-6063382
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	NAT CHAMBERLIN 95 ELIOT STREET SUITE 2 MILTON, MA 02186	\$ 9,940	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>2</u>	PATIENCE CHAMBERLIN 95 ELIOT STREET SUITE 2 MILTON, MA 02186	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization MERCK FAMILY FUND	Employer identification number 22-6063382
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Name of organization MERCK FAMILY FUND	Employer identification number 22-6063382
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
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<div></div>		<div></div>	
<div></div>		<div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
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<div></div>		<div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
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<div></div>		<div></div>	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
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