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Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending

The Large Foundation
171 Main Street
Flemington, NJ 08822-1607

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 10,798,607.
J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number 22-6049246
B Telephone number (see instructions) 908-782-5315
C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (attach schedule)	279,262.			
	2 Ck ☒ If the foundn is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	131.	131.	131.	
	4 Dividends and interest from securities	392,681.	392,681.	392,681.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	51,242.			
	b Gross sales price for all assets on line 6a 978,009.				
	7 Capital gain net income (from Part IV, line 2)		51,242.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	723,316.	438,988.	444,054.		
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) See St 1	1,150.	575.		575.
	c Other prof fees (attach sch) See St 2	48,000.	24,000.		24,000.
	17 Interest				
	18 Taxes (attach schedule)(see instrs) See Stm 3	2,937.	2,937.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses (attach schedule) See Statement 4	199.	199.			
24 Total operating and administrative expenses. Add lines 13 through 23	52,286.	27,711.		24,575.	
25 Contributions, gifts, grants paid Part XV	578,150.			578,150.	
26 Total expenses and disbursements. Add lines 24 and 25	630,436.	27,711.	0.	602,725.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	92,880.				
b Net investment income (if negative, enter -0-)		411,277.			
c Adjusted net income (if negative, enter -0-)			444,054.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
ASSETS	1	Cash – non-interest-bearing	144,497.	217,575.	217,575.		
	2	Savings and temporary cash investments	111,743.	254,183.	254,183.		
	3	Accounts receivable					
		Less allowance for doubtful accounts					
	4	Pledges receivable					
		Less allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach sch)					
		Less allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges	3,556.	2,937.	2,937.		
	10a	Investments – U.S. and state government obligations (attach schedule)	298,664.	229,892.	301,407.		
	b	Investments – corporate stock (attach schedule)	3,155,941.	3,217,090.	8,696,812.		
	c	Investments – corporate bonds (attach schedule)	1,375,925.	1,261,529.	1,315,559.		
	LIABILITIES	11	Investments – land, buildings, and equipment basis				
		Less accumulated depreciation (attach schedule)					
12		Investments – mortgage loans					
13		Investments – other (attach schedule)					
14		Land, buildings, and equipment basis					
		Less accumulated depreciation (attach schedule)					
15		Other assets (describe ▶ See Statement 5)	10,134.	10,134.	10,134.		
16		Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	5,100,460.	5,193,340.	10,798,607.		
17		Accounts payable and accrued expenses					
18		Grants payable					
19	Deferred revenue						
20	Loans from officers, directors, trustees, & other disqualified persons						
21	Mortgages and other notes payable (attach schedule)						
22	Other liabilities (describe ▶)						
23	Total liabilities (add lines 17 through 22)	0.	0.				
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds	5,100,460.	5,193,340.			
	30	Total net assets or fund balances (see instructions)	5,100,460.	5,193,340.			
31	Total liabilities and net assets/fund balances (see instructions)	5,100,460.	5,193,340.				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,100,460.
2	Enter amount from Part I, line 27a	2	92,880.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,193,340.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,193,340.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 6				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	51,242.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	51,242.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	529,833.	9,793,724.	0.054099
2012	472,620.	8,930,376.	0.052923
2011	464,409.	8,909,376.	0.052126
2010	373,806.	7,756,564.	0.048192
2009	355,873.	7,163,592.	0.049678
2 Total of line 1, column (d)			0.257018
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.051404
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			10,830,285.
5 Multiply line 4 by line 3			556,720.
6 Enter 1% of net investment income (1% of Part I, line 27b)			4,113.
7 Add lines 5 and 6			560,833.
8 Enter qualifying distributions from Part XII, line 4			602,725.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	4,113.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,113.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	4,113.
6 Credits/Payments			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	6,000.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	6,000.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,887.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax 1,887. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Watts, Tice & Skowronek</u> Telephone no <u>908-782-5315</u> Located at <u>171 Main Street Flemington NJ</u> ZIP + 4 <u>08822-1607</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If 'Yes,' enter the name of the foreign country <u></u>			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
C. Gregory Watts 171 Main Street Flemington, NJ 08822-1607	President 1.00	0.	0.	0.
Cheryl Copeland PO Box 177 Sergeantsville, NJ 08557	Vice Preside 1.00	0.	0.	0.
Richard L. Tice 171 Main Street Flemington, NJ 08822-1607	Secretary 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Direct contributions to local charitable organizations.	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	10,449,022.
b	Average of monthly cash balances	1 b	546,191.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	10,995,213.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,995,213.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	164,928.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,830,285.
6	Minimum investment return. Enter 5% of line 5	6	541,514.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	541,514.
2a	Tax on investment income for 2014 from Part VI, line 5	2 a	4,113.
b	Income tax for 2014 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	4,113.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	537,401.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	537,401.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	537,401.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	602,725.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	602,725.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,113.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	598,612.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				537,401.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011	24,839.			
d From 2012	35,013.			
e From 2013	46,021.			
f Total of lines 3a through e	105,873.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 602,725.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2014 distributable amount				537,401.
e Remaining amount distributed out of corpus	65,324.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	171,197.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	171,197.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011	24,839.			
c Excess from 2012	35,013.			
d Excess from 2013	46,021.			
e Excess from 2014	65,324.			

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a</i> Paid during the year See Attached Schedule			Funds to be used for their stated purpose	578,150.
Total				3 a 578,150.
<i>b</i> Approved for future payment				
Total				3 b

Part XVI-A Analysis of Income-Producing Activities

Enter*gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					131.
4	Dividends and interest from securities					392,681.
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					51,242.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					444,054.
13	Total. Add line 12, columns (b), (d), and (e)					444,054.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

The Large Foundation

22-6049246

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Arthur W. Soriano, Jr., CPA	\$ 1,150.	\$ 575.		\$ 575.
Total	<u>\$ 1,150.</u>	<u>\$ 575.</u>	<u>\$ 0.</u>	<u>\$ 575.</u>

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Watts, Tice & Skowronek	\$ 48,000.	\$ 24,000.		\$ 24,000.
Total	<u>\$ 48,000.</u>	<u>\$ 24,000.</u>	<u>\$ 0.</u>	<u>\$ 24,000.</u>

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Taxes	\$ 2,937.	\$ 2,937.		
Total	<u>\$ 2,937.</u>	<u>\$ 2,937.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Subscriptions	\$ 199.	\$ 199.		
Total	<u>\$ 199.</u>	<u>\$ 199.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

The Large Foundation

22-6049246

Statement 5
Form 990-PF, Part II, Line 15
Other Assets

	<u>Book Value</u>	<u>Fair Market Value</u>
Interest in 7th Paragraph Trust	\$ 10,134.	\$ 10,134.
Total	\$ 10,134.	\$ 10,134.

Statement 6
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

<u>Item</u>	<u>(a) Description</u>	<u>(b) How Acquired</u>	<u>(c) Date Acquired</u>	<u>(d) Date Sold</u>
1	Short Term Morgan Stanley 894718-See Attached	Purchased	Various	12/31/2014
2	Short Term Morgan Stanley 894718-See Attached	Purchased	Various	12/31/2014
3	Long Term Morgan Stanley 894718-See Attached	Purchased	Various	12/31/2014
4	Long Term Morgan Stanley 894718-See Attached	Purchased	Various	12/31/2014
5	Short Term Morgan Stanley 894719-See Attached	Purchased	Various	12/31/2014
6	Long Term Morgan Stanley 894719-See Attached	Purchased	Various	12/31/2014
7	Long Term Morgan Stanley 894719-See Attached	Purchased	Various	12/31/2014

<u>Item</u>	<u>(e) Gross Sales</u>	<u>(f) Deprec. Allowed</u>	<u>(g) Cost Basis</u>	<u>(h) Gain (Loss)</u>	<u>(i) FMV 12/31/69</u>	<u>(j) Adj. Bas. 12/31/69</u>	<u>(k) Excess (i) - (j)</u>	<u>(l) Gain (Loss)</u>
1	99,856.		92,924.	6,932.				\$ 6,932.
2	142,085.		124,786.	17,299.				17,299.
3	117,795.		140,689.	-22,894.				-22,894.
4	282,667.		229,261.	53,406.				53,406.
5	13.		13.	0.				0.
6	1,932.		2,937.	-1,005.				-1,005.
7	333,661.		336,157.	-2,496.				-2,496.
Total								\$ 51,242.

Statement 7
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program: The Large Foundation
Name: C. Gregory Watts
Care Of: Watts, Tice & Skowronek
Street Address: 171 Main Street
City, State, Zip Code: Flemington, NJ 08822-1607
Telephone:
E-Mail Address:
Form and Content: Letter
Submission Deadlines: August of each year.

Statement 7 (continued)
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Restrictions on Awards: Must be non-profit 501(c)3 - Hunterdon County organizations given preference.

Corporate Tax Statement
Tax Year 201411 Wall Street, Suite 2000
New York, NY 10038THE LARGE FOUNDATION
C. GREGORY WATTS
171 MAIN STREET
HILLINGDON NJ 08872-6071New York NY 10038
Identification Number

25 1510532

Taxpayer ID Number
Account Number

XZ AX9245

501 8747 18 030

Customer Service 866-324-6088

This information is NOT being furnished to the Internal Revenue Service. It is provided to you for informational purposes only

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Flat Fee box checked in IRS box 9 if reported to IRS for all options

Short Term - Covered Securities

(Consider Box 3 if not reported to IRS) as being checked for this section. These transactions should be reported on Form 8949 (Part I with box A checked)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
KINDER MORGAN REFS 5625 73NVT15	50 000 000	01/30/14	12/02/14	\$54 243 50	\$50 731 52	\$0.00	\$3 511 88	\$0.00	
ROYAL BK SCOT CHEM PLC ADS 5 75%	2 000 000	01/16/14	09/25/14	\$45 512 29	\$42 222 10	\$0.00	\$3 290 19	\$0.00	
Total Short Term Covered Securities				\$99,855 79	\$92,923 72	\$0.00	\$6,932 07	\$0.00	

Corporate Tax Statement
Tax Year 2014

THE LARGIE FOUNDATION
C. GREGORY WATTS
171 MAIN STREET
HAWTHORNE NJ 08622-1601

1099-B Proceeds from Broker and Barter Exchange Transactions
New York NY 10004
Identification Number 251 10632
Taxpayer ID Number XX XX9245
Account Number 501154718 030
Customer Service. 866 324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Considerable box checked to IRS box 12 reported to IRS for an exchange.

Short Term - Noncovered Securities ⁴ All covered securities (Noncovered securities are being reported in Box 3 (Basis) Report in Part 1, as not being checked for this section. These transactions should be reported on Form 8949, Part 1, with 2014 return.

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/ CODE (Box 1g) (Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
LOUISIANA SACHS 6450 16MY01	70 000 000	08/08/13	03/21/14	\$16 550 40	\$13 262 22	\$0 00	\$3 288 08	\$0 00	
TIME CORP REAFLE 7300 38J101	50 000 000	07/24/13	04/24/14	\$65 425 00	\$51 504 09	\$0 00	\$13 920 91	\$0 00	
Total Short Term Noncovered Securities				\$142,085 30	\$124 786 31	\$0 00	\$17 298 99	\$0 00	
Total Short Term Covered and Noncovered Securities				\$241 941 09	\$217 710 03	\$0 00	\$24 231 06	\$0 00	

Corporate Tax Statement
Tax Year 2014THE LARGE FOUNDATION
C. GREGORY WATTS
1, 1 MAIN STREET
FLEMINGTON NJ 08822-1607117 West 36th Street / 11th Floor
New York, NY 10018
Identification Number 26-1310332
Taxpayer ID Number XX-XXX9243
Account Number 901 894718 030
Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. (Consult the Tax Proceeds box checked in IRS box 6 (Reported to IRS) for all option transactions)

Long Term - Covered Securities (If IRS box 3 (Basis Reported to IRS) is being checked for this transaction, any adjustments should be reported on Form 8879, Part II with box D checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
LONG MASON BY/GRI INC (CPLTD)		CUSIP 52459B100	Symbol BAWG						
	650.000	05/20/13	12/31/14	\$15,812.02	\$16,112.08	\$0.00	(\$4,630.06)	\$0.00	
	1,243.354	07/24/13	12/31/14	\$70,987.30	\$72,143.00	\$0.00	(\$2,155.70)	\$0.00	
Security Subtotal	2,209.854			\$86,400.25	\$43,186.07	\$0.00	(\$6,785.82)	\$0.00	
PIMCO DYNAMIC CREDIT FUND		CUSIP 77262D106	Symbol FCI						
	3,406.000	01/28/13	12/31/14	\$9,045.97	\$15,000.00	\$0.00	(\$13,954.13)	\$0.00	
	1,300.000	07/24/13	12/31/14	\$20,348.62	\$22,502.50	\$0.00	(\$2,153.88)	\$0.00	
Security Subtotal	4,000.000			\$81,394.49	\$97,502.50	\$0.00	(\$16,108.01)	\$0.00	
Total Long Term Covered Securities				\$117,794.74	\$140,688.57	\$0.00	(\$22,893.83)	\$0.00	

2701 Broadway, 10th Floor
 New York, N.Y. 10018
 U.S.A.

THE FORD FOUNDATION
C. GREGORY WATTS
171 MAIN STREET
ELLMINGTON NJ 08822-1600

New York NY 10044
Identification Number: 25 1310632
Employer ID Number: XX XXX9245
Account Number: 901 894718 030
Customer Service: 866-324-6088

This information is NOT being furnished to the Internal Revenue Service. It is provided to you for informational purposes only.

11099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. — Reported to IRS on Form 706, 709, and 1041.

Long Term - Noncovered Securities - The consolidated security of the covered Security is being checked and for a 33 days period to 100% as not being covered for this section. These transactions should be covered on form 2002-1 and 1000 with the following:

DESCRIPTION (Box 8)	QUANTITY	DATE		PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4) NOTES
		ACQUIRED (Box 1b)	DATE SOLD (Box 1c)					
CONOCOPHILIPPA 5750 9F801	15,000,000	CUSIP 20325CACR5	01/30/11	\$40,566.90	\$5,754.00	\$0.00	\$3,372.83	\$0.00
CVA44 31074163 6500 37MAY02	562,540	CUSIP 125442AC2	01/25/14	\$562.54	\$577.83	\$0.00	(\$15.30)	\$0.00
	279,640	00/15/07	02/25/14	\$279.03	\$286.62	\$0.00	(\$7.59)	\$0.00
	326,150	00/15/07	04/25/14	\$307.13	\$307.43	\$0.00	(\$0.80)	\$0.00
	323,171	00/15/07	06/25/11	\$323.13	\$322.73	\$0.00	(\$0.80)	\$0.00
	574,470	07/15/07	05/25/14	\$574.41	\$580.08	\$0.00	(\$5.63)	\$0.00
	418,200	05/15/07	00/25/14	\$418.21	\$426.49	\$0.00	(\$8.28)	\$0.00
	514,370	07/15/07	07/25/14	\$514.37	\$520.30	\$0.00	(\$5.93)	\$0.00
	531,140	00/15/07	08/25/11	\$531.13	\$539.07	\$0.00	(\$7.94)	\$0.00
	204,920	05/15/07	00/25/11	\$204.92	\$209.71	\$0.00	(\$4.79)	\$0.00
	257,040	05/15/07	00/25/14	\$257.03	\$260.71	\$0.00	(\$3.68)	\$0.00
	703,210	07/15/07	11/25/11	\$703.24	\$721.92	\$0.00	(\$18.68)	\$0.00
	200,350	05/15/07	12/25/14	\$200.30	\$207.92	\$0.00	(\$7.62)	\$0.00
Security Subtotal	5,788,760			\$5,788.76	\$5,946.22	\$0.00	(\$157.46)	\$0.00
THB 500 10A0113	50,000,000	CUSIP 313211B7	02/13/14	\$50,000.00	\$51,000.00	\$0.00	\$0.00	\$0.00
ENP 20050800 6000 35MAY02	100,000,000	CUSIP 113011A2	01/25/14	\$100,000.00	\$101,000.00	\$0.00	\$0.00	\$0.00

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IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

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Corporate Tax Statement
Tax Year 2014

1. Code: 866-324-6088
 2. Name: New York
 3. City: New York
 4. State: NY
 5. Zip: 10004
 6. Identification Number: 30 00 00 00
 7. Taxpayer ID Number: XX XXXX-246
 8. Account Number: 90 854718 030
 9. Customer Service: 866-324-6088

This information is NOT being furnished to the Internal Revenue Service. It is provided to you for informational purposes only.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued)

Gross Proceeds less commissions and option premiums on stocks, bonds, etc.

Long Term - Noncovered Securities ² (Continued)

DESCRIPTION (Box 8)	QUANTITY	DATE		PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1i)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
		ACQUIRED (Box 1b)	DATE SOLD (Box 1c)						
FNR 2005 63 100 65JNR(COIN)	CUSIP 313641433	Symbol (Box 1d)							
	365.540	01/25/10	05/25/14	\$369.37	\$304.42	\$0.00	(\$7.73)	\$0.00	PP
	352.409	01/25/10	07/27/14	\$362.46	\$330.15	\$0.00	(\$7.65)	\$0.00	PP
	376.870	01/25/10	03/22/14	\$370.37	\$365.94	\$0.00	(\$7.57)	\$0.00	PP
	374.200	01/25/10	03/24/14	\$374.20	\$361.08	\$0.00	(\$7.48)	\$0.00	PP
	370.000	01/25/10	10/25/14	\$370.00	\$377.10	\$0.00	(\$7.40)	\$0.00	PP
	365.780	01/25/10	11/25/14	\$365.78	\$373.10	\$0.00	(\$7.52)	\$0.00	PP
	301.540	01/25/10	12/25/14	\$301.54	\$328.77	\$0.00	(\$7.23)	\$0.00	PP
	4,611.640			\$4,611.64	\$4,703.87	\$0.00	(\$92.23)	\$0.00	
	Security Subtotal								
FNRMA 63 100 65JNR(COIN)									
CUSIP 313641433	Symbol (Box 1d)								
294.410	01/27/09	01/15/14	\$294.42	\$246.34	\$0.00	\$48.08	\$0.00		PI
25.540	02/24/09	07/15/14	\$25.54	\$21.77	\$0.00	\$3.63	\$0.00		PI
22.610	02/24/09	03/16/14	\$22.61	\$20.36	\$0.00	\$2.05	\$0.00		PI
25.770	01/24/09	04/15/14	\$25.77	\$22.11	\$0.00	\$3.63	\$0.00		PI
25.890	02/27/09	05/11/14	\$25.89	\$24.13	\$0.00	\$1.64	\$0.00		PI
25.040	02/27/09	05/15/14	\$25.04	\$24.18	\$0.00	\$0.64	\$0.00		PI
16.200	02/24/09	07/15/14	\$16.20	\$17.15	\$0.00	(\$0.95)	\$0.00		PI
25.020	02/24/09	06/14/14	\$25.02	\$24.13	\$0.00	\$0.65	\$0.00		PI
24.210	02/24/09	05/15/14	\$24.21	\$24.21	\$0.00	\$0.00	\$0.00		PI
24.370	02/24/09	02/19/14	\$24.37	\$24.11	\$0.00	\$0.00	\$0.00		PI
24.120	02/24/09	11/14/14	\$24.12	\$24.11	\$0.00	\$0.00	\$0.00		PI
23.207.870	01/24/09	11/15/14	\$23,207.87	\$23,209.66	\$0.00	(\$1.66)	\$0.00		PI
Security Subtotal	13,099.770			\$13,099.77	\$13,574.63	\$0.00	(\$474.86)	\$0.00	

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Corporate Tax Statement
Tax Year 2014

THE LARGF FOUNDATION
C. GREGORY WAITS
171 MAIN STREET
FLEMINGTON NJ 08822-1607

Account Number: 10000000000000000000
Account Name: Morgan Stanley

Account Type: Equity

New York, NY 10034
Identification Number

25-1510132

Large Account ID Number

Account Number

Customer Service: 866-324-6088

This information is NOT being furnished to the Internal Revenue Service. It is provided to you for informational purposes only.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the net proceeds box checked in IRS box 3 (Reported to IRS) for all option transactions.

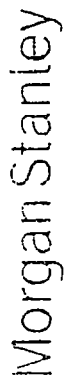
Long Term - Noncovered Securities * (Consider Box 3 if uncovered Securities as being checked and Box 2 (basis reported to IRS) as 1 being checked for this section. These transactions should be reported on Form 8949 Part II with box E checked.) (Continued)

DESCRIPTION (Box 8)	QUANTITY	ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g/Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)	NOTES
AMERICAN AIRLINES	200.000	09/23/09	01/10/14	\$5,172.34	\$5,600.00	\$0.00	\$1,72.36	\$0.00	
Total Long Term Noncovered Securities				\$282,667.21	\$229,261.14	\$0.00	(\$53.93)	\$0.00	
Total Long Term Covered and Noncovered Securities				\$400,461.95	\$369,949.71	\$0.00	(\$22,987.76)	\$0.00	
Total Short and Long Term Covered and Noncovered Securities				\$642,403.04	\$587,659.74	\$0.00	\$1,243.30	\$0.00	

Form 1099-B Total Reportable Amounts - Does not include cost basis or adjustment amounts for noncovered securities

Total IRS Reportable Proceeds (Box 1d)	\$642,403.04
Total IRS Reportable Cost or Other Basis for Covered Securities (Box 1e)	\$233,612.29
Total IRS Reportable Adjustments (Box 1g)	\$0.00
Total Fed Tax Withheld (Box 4)	\$0.00

* Noncovered securities are not subject to the IRS cost basis reporting regulations; therefore, their net proceeds are based on short or long term designation and any adjustments resulting from a sale or market discount will not be reported to the IRS. The cost basis is provided for informational purposes only and may not reflect reported adjustments and other applicable tax regulations. Please consult your tax advisor regarding any adjustments to your original cost basis.



Corporate Tax Statement
Tax Year 2014

THE LARGEST FOUNDATION
C. GREGORY WALLIS
100 MAIN STREET
ELEMINGTON NJ 08822 180

Hertz Rent a Car, Inc., 600 Madison Ave.,
 New York, N.Y. 10017
 Attention: General Manager
 New York, N.Y. 10017
 Reservation Number: 6431607
 Taxpayer ID Number: XX-XX-9245
 Account Number: 90186479030
 Customer Service: 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. * Of stock the net proceeds are reported to IRS for an option

Short Term - Covered Securities

[illegible]

DESCRIPTION (Box 1a)	QUANTITY	DATE		PROCEEDS (Box 1d)	COST OR OTHER BASIS		ADJUSTMENTS/CODE 1B, 1C, 1E, 1F, 1G, 1H, 1I, 1J, 1K, 1L, 1M, 1N, 1O, 1P, 1Q, 1R, 1S, 1T, 1U, 1V, 1W, 1X, 1Y, 1Z	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
		ACQUIRED (Box 1b)	SOLD (Box 1c)		(Box 1c)	(Box 1c)			
VERIZON COMMUNICATIONS	0.275	02/21/14	02/21/14	\$13.04	\$13.23	\$0.00	\$0.00	\$0.00	
Total Short Term Covered Securities									\$0.00

IMPORTANT TAX INFORMATION -- PLEASE RETAIN FOR YOUR RECORDS

Corporate Tax Statement
Tax Year 2014

THE LARGE FOUNDATION
C. GREGORY WATTS
111 MAIN STREET
FLEMINGTON NJ 08822-4100

Morgan Stanley Smith Barney LLC
New York Plaza
6th Floor
New York, NY 10004
Identification Number
78-3146000
Taxpayer ID Number
XX-XXXX-46
Account Number
907 2347 14 030
Customer Service 866-324-6088

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1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. Consider the Net Proceeds box checked in IRS box 6 (Proportion of 1099-B for all option transactions)

Long Term - Covered Securities

(Consider box 1 if basis reported in this column. If none, transactions should be reported on Form 8879 Part II with box 1 checked.)

DESCRIPTION (Box 1a)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1f)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
PROSPECT CAPITAL CORP	250.000	CUSIP 743481102 10/01/13	Symbol PSLC 12/10/14	\$1,931.85	\$2,937.08	\$0.00	(\$1,005.23)	\$0.00
Total Long Term Covered Securities				\$1,931.85	\$2,937.08	\$0.00	(\$1,005.23)	\$0.00

THE LARGE FOUNDATION
C GREGORY WATTS
111 MAIN STREET
HILLINGTON NJ 08825-2150

New York Plaza
New York, New York 10005-1001
Tel. 212-512-2000 ext. 200, 1-800-521-1100

150711

New York, NY 10001
Publication Number 17001 AN 400 2000

26,310,32

Lawaver ID Number XX XXX0746

Account Number 901 844 19 030

Customer Service 866-324-6088

This information is NOT being furnished to the Internal Revenue Service. It is provided to you for informational purposes only

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. $\leq$ 10% of net proceeds for any option

Long Term - Noncovered Securities

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1i)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
AMER INTL GP INC NEW	50.000	12/21/05	12/10/14	52,040.95	57,4105.64	\$0.00	(\$69,463.74)	\$0.00
AT&T INC	1,000.000	08/22/91	02/20/14	\$32,412.62	\$1,783.50	\$0.00	\$27,629.12	\$0.00
	1,000.000	08/22/91	08/19/14	\$35,287.73	\$1,783.55	\$0.00	\$33,504.17	\$0.00
Security Subtotal	2,000.000			\$66,700.35	\$3,567.05	\$0.00	\$63,133.30	\$0.00
ADIANA TRUST	1.000	05/31/10	05/31/10	0.00	0.00	\$0.00	0.00	\$0.00
BREITBURN TRUST	2.000	08/21/12	12/10/14	\$24,629.62	\$40,903.05	\$0.00	(\$16,273.43)	\$0.00
CHRYSLER FIN CORP	0.000	07/17/10	02/10/14	\$19.75	\$11.70	\$0.00	\$8.05	\$0.00
COCA COLA	150.000	10/30/09	12/10/14	\$1,142.42	\$0,604.13	\$0.00	\$5,538.29	\$0.00
CRESTWOOD ENERGY PARTNERSHIP	500.000	11/11/10	01/02/14	\$2,131.64	\$5,381.27	\$0.00	(\$3,249.63)	\$0.00
ENERGY FUTURE	100.000	11/09/11	12/10/14	\$1,411.66	\$1,411.66	\$0.00	0.00	\$0.00
ENERGY FUTURE	100.000	11/09/11	09/04/14	\$1,411.66	\$1,411.66	\$0.00	0.00	\$0.00

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Corporate Tax Statement
Tax Year 2014

THE LARGE FOUNDATION
C GRE GORY WATTS
171 MAIN STREET
FLEMINGTON NJ 08822 1607

100 West Street, 10th Floor, New York, NY 10038
New York, NY 10038

3000 Broadway

New York, NY 10018
Identification Number 16-41-0642

Taxpayer ID Number XX-XXX9246
Account Number 501894719 030

Customer Service 866-324-6088

This information is NOT being furnished to the Internal Revenue Service. It is provided to you for informational purposes only.

1099-B PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS (continued) OMB NO. 1545-0715

Gross Proceeds less commissions and option premiums on stocks, bonds, etc. (Reported to IRS) (See instructions for details)

Long Term - Noncovered Securities (See instructions for details on reporting proceeds and commissions on securities other than publicly traded securities)

DESCRIPTION (Box 8)	QUANTITY	DATE ACQUIRED (Box 1b)	DATE SOLD (Box 1c)	PROCEEDS (Box 1d)	COST OR OTHER BASIS (Box 1e)	ADJUSTMENTS/CODE (Box 1g)/(Box 1i)	GAIN/(LOSS) AMOUNT	FEDERAL INCOME TAX WITHHELD (Box 4)
US GOVERNMENT BILLS	450 000	05/22/07	12/10/11	\$73,134.17	\$13,691.25	\$0.00	\$59,442.92	\$0.00
	150 000	07/20/07	12/10/11	\$7,711.39	\$1,399.50	\$0.00	\$6,311.89	\$0.00
Security Subtotal	600 000			\$80,845.56	\$15,090.75	\$0.00	\$65,754.81	\$0.00
US GOVERNMENT BONDS	50 000	01/11/12	12/10/11	\$13,720.81	\$1,620.75	\$0.00	\$12,099.06	\$0.00
US GOVERNMENT SECURITIES	400 000	03/14/09	12/10/11	\$5,235.54	\$10,075.70	\$0.00	\$12,311.24	\$0.00
US GOVERNMENT SECURITIES	250 000	03/14/10	12/10/11	\$7,235.53	\$10,473.67	\$0.00	\$12,238.14	\$0.00
US GOVERNMENT SECURITIES	300 000	07/09/08	12/10/11	\$13,707.79	\$6,715.54	\$0.00	\$7,992.25	\$0.00
US GOVERNMENT SECURITIES	150 000	10/08/06	12/10/11	\$2,855.69	\$1,718.36	\$0.00	\$1,137.33	\$0.00
Security Subtotal	450 000			\$20,561.69	\$13,994.85	\$0.00	\$6,566.84	\$0.00
US GOVERNMENT SECURITIES	50 000	01/04/10	12/10/11	\$2,942.77	\$2,942.77	\$0.00	\$0.00	\$0.00

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GRANTS

Approved at Annual Meeting of Trustees of
The Large Foundation

on
October 20, 2014

American Red Cross, Hunterdon County Chapter	5,000.00
Anderson House	15,000.00
ARC of Hunterdon County	6,000.00
Amwell Valley/Ringoes Rescue Squad	3,000.00
Boy Scouts of America, Central New Jersey Council	7,500.00
Brideside Adult Day Center, Inc.	55,000.00
Catholic Charities, Diocese of Metuchen	7,000.00
Center for Educational Advancement	22,000.00
Delaware Mill Society	2,500.00
East Whitehouse Fire Dept. No. 1, Inc.	3,000.00
Fishermans Mark	3,000.00
Flemington Area Food Pantry	13,000.00
Flemington-Ramapo First Aid & Rescue Squad	5,300.00
Friends of Fleming Castle	5,000.00
Friendship Center for New Beginnings	6,000.00
Good News Home for Women	1,500.00
Grow A Row	2,000.00
HAR, Inc.	6,000.00
Holcombe-Hinson Farmstead, Inc.	3,000.00
Hunterdon Conservation, Education and Recreation Council, Inc.	10,500.00
Hunterdon County Cultural and Heritage Commission	5,000.00
Hunterdon County Historical Society ***	6,000.00
Hunterdon County Medication Access Partnership	1,500.00
Hunterdon County YMCA	33,000.00
Hunterdon County Drug Awareness Program, Inc.	20,000.00
Hunterdon County Family Success Center	3,000.00
Hunterdon Helpline, Inc.	5,000.00
Hunterdon Hospice	60,000.00
Hunterdon Land Trust Alliance	5,000.00
Hunterdon Medical Center - Integrative Medicine	25,000.00
Hunterdon Museum of Art	4,000.00
Hunterdon Musical Arts, Inc.	2,500.00
Hunterdon Prevention Resources (NCADD), Hunterdon County ***	31,000.00
Interfaith Hospitality Network of Hunterdon County	6,000.00
Jenny M. Haver Scholarship Fund	2,000.00
Kingwood Township Volunteer Fire Company No. 1	3,000.00
Kingwood Township First Aid & Rescue Squad	3,000.00
Lambertville-New Hope Ambulance & Rescue Squad	3,000.00
Legal Services of Northwest Jersey, Inc./Hunterdon County Legal Service Corporation	2,500.00
Locktown Stone Church	1,000.00

Meals on Wheels in Hunterdon, Inc.	25,000 00
Mediatech	5,000 00
Planned Parenthood of Greater Northern N.J. Inc.	12,000 00
Quakertown Volunteer Emergency Medical Service, Inc.	3,000 00
Raritan Headwaters Association	3,000 00
Raritan River Concerts	1,500 00
Readington Township Volunteer Fire Company	3,000 00
Red Mill Museum and a Hunterdon Historical Museum (Clinton)	3,500 00
Riding With Heart	2,000 00
Rolling Hills Girl Scout Council	7,500 00
Safe In Hunterdon for a Women's Crisis Services ***	15,000 00
Salvation Army ****	9,000 00
Sergeantsville Volunteer Fire Company	3,000 00
The Youth Center	6,000 00
Three Bridges Firehouse	3,000 00
Visiting Health and Supportive Services	60,000 00
Whitelyville First Aid & Rescue Squad *****	10,500 00
Women's Association of Flemington Presbyterian Church	350 00
Volunteer Guardianship One-On-One, Inc.	3,000 00

includes a one time grant of \$2,500 00 to pay Mannon for the pavement it installed

* Includes a one time grant of \$4,000 00 for a capital improvement of the Doric House

*** Includes a one time grant of \$25,000 00 to be used to purchase the building at 3 Main Street

***** This grant is contingent upon receiving a letter from SAFE requesting the \$15,000 00 with the appropriate documentation

***** This grant is contingent upon receiving a letter from the Salvation Army requesting a grant

***** Includes a one time grant of \$7,500 00 to refurbish ambulance