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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

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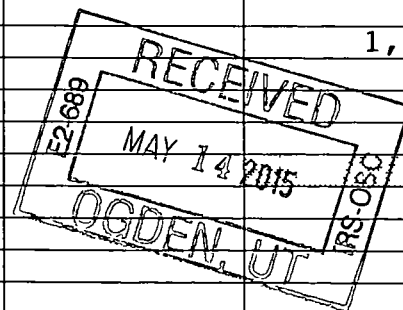
For calendar year 2014 or tax year beginning

, and ending

Name of foundation THE MARVEL S. PLATOFF FOUNDATION		A Employer identification number 22-6042825
Number and street (or P.O. box number if mail is not delivered to street address) % HASKELL C. TITCHELL 8406 14TH AVE NW	Room/suite	B Telephone number 941-761-8283
City or town, state or province, country, and ZIP or foreign postal code BRADENTON, FL 34209		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,613,550.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
(Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		35.	35.		
4 Dividends and interest from securities		49,844.	49,844.		STATEMENT 1
5a Gross rents					STATEMENT 2
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		155,663.			
b Gross sales price for all assets on line 6a		214,602.			
7 Capital gain net income (from Part IV, line 2)			155,663.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		205,542.	205,542.		
13 Compensation of officers, directors, trustees, etc		25,600.	12,800.		12,800.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		5,000.	3,750.		1,250.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		757.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		1,669.	1,324.		345.
24 Total operating and administrative expenses. Add lines 13 through 23		33,026.	17,874.		14,395.
25 Contributions, gifts, grants paid		41,660.			41,660.
26 Total expenses and disbursements. Add lines 24 and 25		74,686.	17,874.		56,055.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		130,856.			
b Net investment income (if negative, enter -0-)			187,668.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		14,911.	15,224.	15,224.	
	2	Savings and temporary cash investments		114,469.	290,161.	290,161.	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock STMT 7	528,599.	482,299.	1,112,395.		
	c	Investments - corporate bonds STMT 8	192,449.	192,449.	195,770.		
	11	Investments - land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment: basis ▶ 1,520.						
	Less: accumulated depreciation STMT 9 ▶ 1,520.						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	850,428.	980,133.	1,613,550.			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
	23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒						
	and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds	0.	0.			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.			
	29	Retained earnings, accumulated income, endowment, or other funds	850,428.	980,133.			
30	Total net assets or fund balances	850,428.	980,133.				
31	Total liabilities and net assets/fund balances	850,428.	980,133.				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	850,428.
2	Enter amount from Part I, line 27a	2	130,856.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	981,284.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	1,151.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	980,133.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a K-1 ENTERPRISE PRODUCTS PTRS LP	P		
b 600 SHS TARGET CORPORATION	P	VARIOUS	05/06/14
c 1000 SHS IBM CORP.	P	VARIOUS	11/13/14
d 500 SHS TEXTRON INC.	P	VARIOUS	02/18/14
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		42.	-42.
b 34,289.		13,046.	21,243.
c 161,390.		17,659.	143,731.
d 18,579.		28,192.	-9,613.
e 344.			344.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-42.
b			21,243.
c			143,731.
d			-9,613.
e			344.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	155,663.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	34,332.	1,560,976.	.021994
2012	31,322.	1,440,138.	.021749
2011	28,201.	1,352,435.	.020852
2010	27,323.	1,239,558.	.022043
2009	76,938.	1,150,082.	.066898

2 Total of line 1, column (d)	2	.153536
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.030707
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,628,108.
5 Multiply line 4 by line 3	5	49,994.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,877.
7 Add lines 5 and 6	7	51,871.
8 Enter qualifying distributions from Part XII, line 4	8	56,055.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,877.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,877.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,877.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	784.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	784.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,093.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► HASKELL C. TITCHELL Located at ► 8406 14TH AVE NW, BRADENTON, FL	Telephone no. ► 941-761-8283 ZIP+4 ► 34209		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD B. PLATOFF	TRUSTEE			
170 EINSTEIN WAY				
EAST WINDSOR, NJ 08512	10.00	8,800.	0.	0.
HASKELL C. TITCHELL	TRUSTEE			
8406 14TH AVE NW				
BRADENTON, FL 34209	10.00	9,600.	0.	0.
ALAN PLATOFF	TRUSTEE			
422 OGDEN AVE, #1				
JERSEY CITY, NJ 07307	6.00	7,200.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,462,543.
b	Average of monthly cash balances	1b	190,359.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,652,902.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,652,902.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	24,794.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,628,108.
6	Minimum investment return. Enter 5% of line 5	6	81,405.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	81,405.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,877.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,877.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	79,528.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	79,528.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	79,528.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	56,055.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	56,055.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,877.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	54,178.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				79,528.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			31,076.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 56,055.				
a Applied to 2013, but not more than line 2a			31,076.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				24,979.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				54,549.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALS ASSOCIATION, THE 1275 K STREET NW STE 250 WASHINGTON, DC 20005		IRC 501(C)(3)	GENERAL SUPPORT	1,000.
AMERICAN CANCER SOCIETY 3709 WEST JETTON AVE TAMPA, FL 33629		IRC 501(C)(3)	GENERAL SUPPORT	500.
AMERICAN JEWISH CONGRESS 260 MADISON AVE NEW YORK, NY 10016		IRC 501(C)(3)	GENERAL SUPPORT	500.
AMERICAN RED CROSS - NJ 719 ALEXANDER ROAD PRINCETON, NJ 08550		IRC 501(C)(3)	GENERAL SUPPORT	100.
AMERICAN RED MAGEN DAVID FOR ISRAEL 352 SEVENTH AVE STE 400 NEW YORK, NY 10001		IRC 501(C)(3)	GENERAL SUPPORT	1,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				41,660.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No
	Signature of officer or trustee <i>Joe Tetchell</i>		Date <i>5/11/15</i>		
Paid Preparer Use Only	Print/Type preparer's name JAMES RAIA		Preparer's signature <i>[Signature]</i>		Date <i>5/18/14</i>
	Check ☐ if self-employed		PTIN P01227149		
	Firm's name ▶ RAIA, BREDEFELD & ASSOCIATES, P.C.				Firm's EIN ▶ 22-3771731
	Firm's address ▶ 163 WASHINGTON VLY RD STE 103 WARREN, NJ 07059				Phone no (732) 764-9292

Form **990-PF** (2014)

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ANIMAL NETWORK FND. 610 IXORA AVENUE ELLINGTON, FL 34222		IRC 501(C)(3)	GENERAL SUPPORT	100.
ANTI-DEFAMATION LEAGUE 603 THIRD AVENUE NEW YORK, NY 10158		IRC 501(C)(3)	GENERAL SUPPORT	500.
BISHOP ANIMAL SHELTER - SPCA 5718 28TH AVE W. BRADENTON, FL 34209		IRC 501(C)(3)	GENERAL SUPPORT	100.
BROADWAY CARES EQUITY FIGHTS AIDS 165 W 46TH ATREET STE 1300 NEW YORK, NY 10036		IRC 501(C)(3)	GENERAL SUPPORT	200.
CAT DEPOT SANCTUARY 2542 17TH STREET SARASOTA, FL 34243		IRC 501(C)(3)	GENERAL SUPPORT	100.
COMMUNITY FOUNDATION OF SARASOTA CTY. 2635 FRUITVILLE ROAD SARASOTA, FL 34237		IRC 501(C)(3)	GENERAL SUPPORT	100.
DEBORAH HOSPITAL FOUNDATION 212 TRENTON ROAD BROWNS MILLS, NJ 08015		IRC 501(C)(3)	GENERAL SUPPORT	1,000.
DOCTORS WITHOUT BORDERS 333 7TH AVENUE 2ND FL NEW YORK, NY 10001		IRC 501(C)(3)	GENERAL SUPPORT	3,000.
FRIENDS OF THE CHILDREN, NY 204A W. 115 STREET NEW YORK, NY 10026		IRC 501(C)(3)	GENERAL SUPPORT	200.
FUNERAL CONSUMERS ALLIANCE 15 CHERRY HILL ROAD PRINCETON, NJ 08540		IRC 501(C)(3)	GENERAL SUPPORT	100.
Total from continuation sheets				38,560.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GLSE NETWORK 90 BROAD STREET 2ND FL NEW YORK, NY 10004		IRC 501(C)(3)	GENERAL SUPPORT	1,000.
GROUNDS FOR SCULPTURE 18 FAIRGROUNDS ROAD TRENTON, NJ 08619		IRC 501(C)(3)	GENERAL SUPPORT	160.
GULF SHORE ANIMAL LEAGUE P.O. BOX 14291 BRADENTON, FL 34280		IRC 501(C)(3)	GENERAL SUPPORT	100.
HEIFER PROJECT INT'L P.O. BOX 8058 LITTLE ROCK, AR 72203		IRC 501(C)(3)	GENERAL SUPPORT	2,000.
HOMEFRONT 1880 PRINCETON AVE LAWRENCEVILLE, NJ 08648		IRC 501(C)(3)	GENERAL SUPPORT	200.
HONOR ANIMAL SANCTUARY 4951 LORRAINE ROAD BRADENTON, FL 34211		IRC 501(C)(3)	GENERAL SUPPORT	200.
HUDSON PRIDE CONNECTIONS 34-36 JONES STREET JERSEY CITY, NJ 07306		IRC 501(C)(3)	GENERAL SUPPORT	400.
HUMANE SOCIETY OF MANATEE CO. 2515 4TH STREET BRADENTON, FL 34205		IRC 501(C)(3)	GENERAL SUPPORT	100.
IMMACULATE CONCEPTION CHURCH 211 SUMMIT STREET NORWOOD, NJ 07648		IRC 501(C)(3)	GENERAL SUPPORT	200.
ISRAEL GUIDE DOG CENTER FOR THE BLIND 732 SOUTH SETTLERS CIRCLE WARRINGTON, PA 18976		IRC 501(C)(3)	GENERAL SUPPORT	500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH FAMILY & CHILDREN SERVICES 707 ALEXANDER ROAD STE 102 PRINCETON, NJ 85040		IRC 501(C)(3)	GENERAL SUPPORT	100.
JEWISH HOME AT ROCKELIGH 10 LINK DRIVE ROCKLEIGH, NJ 07647		IRC 501(C)(3)	GENERAL SUPPORT	100.
JUVENILE DIABETES FOUNDATION 560 SYLVAN AVENUE ENGLEWOOD CLIFFS, NJ 07632		IRC 501(C)(3)	GENERAL SUPPORT	100.
LEAGUE OF WOMAN VOTERS 5101 NW 21ST AVENUE FT. LAUDERDALE, FL 33309		IRC 501(C)(3)	GENERAL SUPPORT	100.
LEUKEMIA SOCIETY OF AMERICA 130 S. BEMISTON AVENUE STE 404 CLAYTON, MO		IRC 501(C)(3)	GENERAL SUPPORT	200.
LIBERTY HEALTH FOUNDATION 242 BARROW STREEP JERSEY CITY, NJ 07302		IRC 501(C)(3)	GENERAL SUPPORT	1,000.
LUPUS FOUNDATION OF AMERICA 2000 L STREET NW STE 410 WASHINGTON, DC 20036		IRC 501(C)(3)	GENERAL SUPPORT	1,000.
MANATEE CHILDREN'S SERVICES 1227 9TH AVENUE W BRADENTON, FL 34205		IRC 501(C)(3)	GENERAL SUPPORT	100.
MAZON RESPONSE TO HUNGER 10495 SANTA MONICA BLVD STE 100 LOS ANGELES, CA 90025		IRC 501(C)(3)	GENERAL SUPPORT	200.
MEALS ON WHEELS 811 23RD AVENUE EAST BRADENTON, FL 34208		IRC 501(C)(3)	GENERAL SUPPORT	100.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MERCER STREET FRIENDS 151 MERCER STREET TRENTON, NJ 08611		IRC 501(C)(3)	GENERAL SUPPORT	200.
MOFFITT CANCER CENTER 12902 MAGNOLIA DRIVE TAMPA, FL 33612		IRC 501(C)(3)	GENERAL SUPPORT	2,000.
MOTE MARINE LABORATORY 1600 KEN THOMPSON PARKWAY SARASOTA, FL 34236		IRC 501(C)(3)	GENERAL SUPPORT	600.
MOUNT MORIAH CEMETERY OF NEW JERSEY P.O. BOX 37 965 FAIRVIEW AVE FAIRVIEW, NJ 07022		IRC 501(C)(3)	GENERAL SUPPORT	2,000.
N.J. SPECIAL OLYMPICS, INC. P.O. BOX 3589 PRINCETON, NJ 08540		IRC 501(C)(3)	GENERAL SUPPORT	500.
NATIONAL ENVIRONMENT LAW CENTER 294 WASHINGTON STREET STE 500 BOSTON, MA 02108		IRC 501(C)(3)	GENERAL SUPPORT	500.
NATIONAL JEWISH MEDICAL HEALTH & RESEARCH 1400 JACKSON AVENUE DENVER, CO 80206		IRC 501(C)(3)	GENERAL SUPPORT	200.
NATIONAL KIDNEY REGISTRY P.O. BOX 460 BABYLON, NY 11702		IRC 501(C)(3)	GENERAL SUPPORT	100.
NATIONAL MULTIPLE SCLEROSIS SOCIETY 420 PARK PLACE 5-A FORT LEE, NJ 07024		IRC 501(C)(3)	GENERAL SUPPORT	500.
NATURE CONSERVANCY 4245 N. FAIRFAX DRIVE STE 100 ARLINGTON, VA 22203		IRC 501(C)(3)	GENERAL SUPPORT	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ONE ISRAEL FUND LTD. 445 CENTRAL AVENUE STE 210 CEDARHURST, NY 11516		IRC 501(C)(3)	GENERAL SUPPORT	1,500.
PACE UNIVERSITY ONE PACE PLAZA NEW YORK, NY 10038		IRC 501(C)(3)	GENERAL SUPPORT	500.
PINELAND PRESERVATION 17 PEMBERTON ROAD SOUTHAMPTON, NJ 08088		IRC 501(C)(3)	GENERAL SUPPORT	500.
PPGNNJ 196 SPEEDWELL AVENUE MORRISTOWN, NJ 07960		IRC 501(C)(3)	GENERAL SUPPORT	500.
PRINCETON HEALTH CARE FND. 3626 US#1 PRINCETON, NJ 08540		IRC 501(C)(3)	GENERAL SUPPORT	2,500.
PUBLIC BROADCASTING (PBS) 4202 EAST FOWLER AVENUE TAMPA, FL 33620		IRC 501(C)(3)	GENERAL SUPPORT	100.
RINGLING MUSEUM US 41 TAMIA MI TRAIL SARASOTA, FL 34226		IRC 501(C)(3)	GENERAL SUPPORT	100.
RUTGERS UNIVERSITY FOUNDATION STEVEN COLLEGE AVENUE WINANTS HALL NEW BRUNSWICK, NJ 08901		IRC 501(C)(3)	GENERAL SUPPORT	500.
SAINT JOSEPH SOCIAL SERVICES 118 DIVISION STREET ELIZABETH, NJ 07201		IRC 501(C)(3)	GENERAL SUPPORT	100.
SALVATION ARMY, THE 1204 14TH ST WEST P.O. BOX 1179 BRADENTON, FL 34206		IRC 501(C)(3)	GENERAL SUPPORT	100.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SANDY HOOK SCHOOL SUPPORT FUND C/O NEWTOWN SAVING BANK 39 MAIN ST. NEWTOWN, CT 06470		IRC 501(C)(3)	GENERAL SUPPORT	100.
SEEING EYE, THE P.O. BOX 375 MORRISTOWN, NJ 07963		IRC 501(C)(3)	GENERAL SUPPORT	300.
SHRINERS HOSPITALS FOR CHILDREN 12502 USF PINE DR TAMPA, FL 33612		IRC 501(C)(3)	GENERAL SUPPORT	100.
SIMON WIESENTHAL CENTER 9760 WEST PICO BLVD LOS ANGELES, CA 90035		IRC 501(C)(3)	GENERAL SUPPORT	300.
SPECIAL OLYMPICS INT'L 1105 CITRUS TOWER BLVD CLERMONT, FL 34711		IRC 501(C)(3)	GENERAL SUPPORT	500.
ST. ANNE'S VILLA SISTERS OF CHARITY		IRC 501(C)(3)	GENERAL SUPPORT	500.
ST. JOSEPH'S CHURCH 211 SUMMIT STREET NORWOOD, NJ		IRC 501(C)(3)	GENERAL SUPPORT	100.
TEMPLE BETH ISRAEL 567 BAY ISLES ROAD LONG BOAT KEY, FL 34228		IRC 501(C)(3)	GENERAL SUPPORT	300.
TOMORROW'S CHILDREN FUND 30 PROSPECT AVENUE HACKENSACK, NJ 70601		IRC 501(C)(3)	GENERAL SUPPORT	3,000.
TREVOR PROJECT, THE 8704 SANTA MONICA BLVD WEST HOLLYWOOD, CA 90069		IRC 501(C)(3)	GENERAL SUPPORT	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TURNING POINTS OF COMMUNITY ON HOMELESS 701 17TH AVE W. BRADENTON, FL 34205		IRC 501(C)(3)	GENERAL SUPPORT	100.
UNION HILL HS SCHOLARSHIPS 2500 KENNEDY BLVD UNION CITY, NJ 07087		IRC 501(C)(3)	GENERAL SUPPORT	1,500.
UNITED CEREBRAL PALSY 2203 30TH AVE W. BRADENTON, FL 34209		IRC 501(C)(3)	GENERAL SUPPORT	100.
UNITED JEWISH APPEAL 580 MCINTOSH RD S. SARASOTA, FL 34232		IRC 501(C)(3)	GENERAL SUPPORT	100.
VOLUNTEER CENTER OF BERGEN COUNTY 64 PASSAIC STREET HACKENSACK, NJ 07601		IRC 501(C)(3)	GENERAL SUPPORT	100.
WILDERNESS SOCIETY, THE 1615 M STREET NW STE 200 WASHINGTON, DC 20036		IRC 501(C)(3)	GENERAL SUPPORT	500.
WORLD WILDLIFE FUND TWENTY-FOUR ST. NW WASHINGTON, DC 20037		IRC 501(C)(3)	GENERAL SUPPORT	200.
WOUNDED WARRIOR PROJECT P.O. BOX 758516 TOPEKA, KS 66675		IRC 501(C)(3)	GENERAL SUPPORT	1,000.
YESHIVA OF NORTH JERSEY 666 KINDERKAMACK RD. RIVER EDGE, NJ 07661		IRC 501(C)(3)	GENERAL SUPPORT	1,500.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
K-1 ENTERPRISE PRODUCTS PARTNERS LP	2.	2.	
MORGANSTANLEY SMITHBARNEY	33.	33.	
TOTAL TO PART I, LINE 3	35.	35.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORPORATE BONDS	11,775.	0.	11,775.	11,775.	
PUBLICLY TRADED STOCK	38,413.	344.	38,069.	38,069.	
TO PART I, LINE 4	50,188.	344.	49,844.	49,844.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	5,000.	3,750.		1,250.
TO FORM 990-PF, PG 1, LN 16B	5,000.	3,750.		1,250.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	757.	0.		0.
TO FORM 990-PF, PG 1, LN 18	757.	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEE - NJ	55.	0.		55.
SUPPLIES, POSTAGE & OFFICE EXP	579.	289.		290.
BANK CHARGES	83.	83.		0.
STORAGE FEE	952.	952.		0.
TO FORM 990-PF, PG 1, LN 23	1,669.	1,324.		345.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTIONAMOUNT

K-1 NON-DEDUCTABLE EXPENSES

1.

K-1 UNRELATED TAXABLE INCOME / LOSS

1,150.

TOTAL TO FORM 990-PF, PART III, LINE 5

1,151.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
300 SHS 3M COMPANY	27,089.	49,296.
400 SHS AMERICAN EXPRESS	15,605.	37,216.
1000 SHS AT&T INC.	27,789.	33,590.
600 SHS BRISTOL MYERS SQUIBB CO.	17,243.	35,418.
1300 SHS CISCO SYS INC.	14,342.	36,160.
500 SHS DEVON ENERGY CORP. NEW	19,813.	30,605.
300 SHS DIAGEO PLC SPON ADR	16,440.	34,227.
568.964 SHS DODGE & COX INTL STOCK	21,372.	23,959.
1000 SHS EMC CORP.	13,828.	29,740.
500 SHS EMERSON ELECTRIC CO.	19,961.	30,865.
800 SHS ENTERPRISE PRODUCT PARTNERS, LP	8,779.	28,896.
344 SHS EXELON CORP	9,842.	12,755.
924 SHS EXXON MOBIL CORP.	14,408.	85,424.
700 SHS FIFTH THIRD BANCORP OHIO	14,392.	14,262.
4900 SHS GENERAL ELECTRIC CO.	14,540.	123,823.
500 SHS INTEL CORP.	11,560.	18,145.
1000 SHS JOHNSON & JOHNSON	8,775.	104,570.
705 SHS JP MORGAN CHASE	13,786.	44,119.
1000 SHS MEDTRONICS INC.	4,898.	72,200.
600 SHS METLIFE INC. 6.50% SER B (MET.B)	15,000.	15,480.
1000 SHS MICROSOFT CORP.	7,504.	46,450.
350 SHS PEPSICO INC.	18,650.	33,096.
492 SHS PFIZER INC.	8,689.	15,326.
300 SHS PHILIP MORRIS INTL. INC.	22,680.	24,435.
1000 SHS SEADRILL LTD.	19,464.	11,940.
1000 SHS SOUTHERN CO.	34,020.	49,110.
SHS TEMPLETON EMG MKT INCM FD	15,000.	11,340.
300 SHS UNITED TECHNOLOGIES CORP.	24,359.	34,500.
544 SHS VERIZON COMMUNICATIONS	22,471.	25,448.
TOTAL TO FORM 990-PF, PART II, LINE 10B	482,299.	1,112,395.

FORM 990-PF

CORPORATE BONDS

STATEMENT

8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
40000 BANKERS TRUST CO NY SUB. 7.5% 11/15/15	39,877.	42,075.
100000 SOUTHWESTERN BELL TELEPHONE CO. 7.0% 07/01/15	102,796.	102,666.
25000 MORGAN STANLEY 3.8% 04/29/16	24,614.	25,826.
25000 GOLDMAN SACHS 3.3% 05/03/15	25,162.	25,203.
TOTAL TO FORM 990-PF, PART II, LINE 10C	192,449.	195,770.

FORM 990-PF ' DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
EQUIPMENT	1,096.	1,096.	0.
COMPUTER	424.	424.	0.
TOTAL TO FM 990-PF, PART II, LN 14	1,520.	1,520.	0.

2014 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	EQUIPMENT	VARI	ESSL	5.00	16	1,096.			1,096.	1,096.		0.
2	COMPUTER	100106	SL	5.00	16	424.			424.	424.		0.
	* TOTAL 990-PF PG 1					1,520.		0.	1,520.	1,520.	0.	0.
	DEPR											