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EXTENDED TO NOVEMBER 16, 2015

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>D'ANGELO FOUNDATION</b>		A Employer identification number <b>22-3555150</b>	
Number and street (or P.O. box number if mail is not delivered to street address) <b>731 ALEXANDER ROAD, BUILDING 2</b>		Room/suite 	
City or town, state or province, country, and ZIP or foreign postal code <b>PRINCETON, NJ 08540</b>		B Telephone number <b>(609) 524-8600</b>	
C If exemption application is pending, check here <input type="checkbox"/>		D 1. Foreign organizations, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 19,418,279.</b>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			
(Part I, column (d) must be on cash basis)			
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income
		(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		2,596,925.	N/A
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B			
3 Interest on savings and temporary cash investments		30,874.	24,464.
4 Dividends and interest from securities		274,185.	274,185.
5a Gross rents			
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10		-52,222.	
b Gross sales price for all assets on line 6a		4,388,169.	
7 Capital gain net income (from Part IV, line 2)			576,372.
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit or (loss)			
11 Other income		46,923.	47,286.
12 Total. Add lines 1 through 11		2,896,681.	922,307.
13 Compensation of officers, directors, trustees, etc		0.	0.
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees			
b Accounting fees			
c Other professional fees			
17 Interest		34,535.	34,535.
18 Taxes		65,721.	5,869.
19 Depreciation and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses		22,935.	22,913.
24 Total operating and administrative expenses. Add lines 13 through 23		123,191.	63,311.
25 Contributions, gifts, grants paid		1,845,000.	
26 Total expenses and disbursements. Add lines 24 and 25		1,968,191.	63,311.
27 Subtract line 26 from line 12:			
a Excess of revenue over expenses and disbursements		928,490.	
b Net investment income (if negative, enter -0-)			858,996.
c Adjusted net income (if negative, enter -0-)			N/A

SCANNED DEC 10 2015  
ENVELOPE  
POSTMARK DATE NOV 10 2015  
Operating and Administrative Expenses

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Form 990-PF (2014)

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	2,683,523.	630,038.	630,038.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	14,598.	34,598.	34,598.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <b>STMT 8</b>	12,189,389.	13,489,639.	13,489,639.
	c Investments - corporate bonds			
	<b>Liabilities</b>	11 Investments - land, buildings, and equipment: basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other <b>STMT 9</b>		2,858,907.	5,264,004.	5,264,004.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		17,746,417.	19,418,279.	19,418,279.
17 Accounts payable and accrued expenses		750.	775.	
18 Grants payable				
<b>Net Assets or Fund Balances</b>	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	750.	775.		
Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
24 Unrestricted				
25 Temporarily restricted				
26 Permanently restricted				
Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
27 Capital stock, trust principal, or current funds	0.	0.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	17,745,667.	19,417,504.		
30 <b>Total net assets or fund balances</b>	17,745,667.	19,417,504.		
31 <b>Total liabilities and net assets/fund balances</b>	17,746,417.	19,418,279.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,745,667.
2 Enter amount from Part I, line 27a	2	928,490.
3 Other increases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 7</b>	3	743,347.
4 Add lines 1, 2, and 3	4	19,417,504.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	19,417,504.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 4,388,169.		3,811,797.	576,372.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			576,372.	
2 Capital gain net income or (net capital loss)		2		576,372.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount for any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,640,000.	15,204,703.	.107861
2012	1,509,458.	11,071,317.	.136340
2011	1,195,000.	10,824,151.	.110401
2010	985,000.	10,486,053.	.093934
2009	1,999,192.	10,329,304.	.193546

2 Total of line 1, column (d)	2	.642082
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.128416
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	17,704,881.
5 Multiply line 4 by line 3	5	2,273,590.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,590.
7 Add lines 5 and 6	7	2,282,180.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,845,000.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	17,180.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	17,180.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	17,180.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	19,398.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	5,000.
a 2014 estimated tax payments and 2013 overpayment credited to 2014		6d	
b Exempt foreign organizations - tax withheld at source		7	24,398.
c Tax paid with application for extension of time to file (Form 8868)		8	
d Backup withholding erroneously withheld		9	
7 Total credits and payments. Add lines 6a through 6d		10	7,218.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		11	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 7,218. Refunded <input type="checkbox"/>			

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed on the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY, DE</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A. Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **▶ N/A**

14 The books are in care of **▶ ACCOUNTANT** Telephone no. **▶ 609-524-8600**  
 Located at **▶ 731 ALEXANDER RD, BLDG 2, PRINCETON, NJ** ZIP+4 **▶ 08540**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here **▶** ☐  
 and enter the amount of tax-exempt interest received or accrued during the year **▶ 15** **N/A**

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **16** **Yes** **No**  
 See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country **▶** **X**

**Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	<b>N/A</b>	1b
Organizations relying on a current notice regarding disaster assistance check here <b>▶</b> <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c <b>X</b>
2 Taxes on failure to distribute income (section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years <b>▶</b> _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<b>N/A</b>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <b>▶</b> _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	<b>N/A</b>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a <b>X</b>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b <b>X</b>

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

X

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARGARET A. D'ANGELO 90 THIRD STREET GARDEN CITY, NY 11530	DIRECTOR & PRESIDENT	1.00	0.	0.
PETER P. D'ANGELO 90 THIRD STREET GARDEN CITY, NY 11530	TREASURER, SECRETARY, & TRE	1.00	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0



**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	6,415,955.
c	Fair market value of all other assets	1c	11,558,543.
d	<b>Total</b> (add lines 1a, b, and c)	1d	17,974,498.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,974,498.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	269,617.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,704,881.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	885,244.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	885,244.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	17,180.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	17,180.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	868,064.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	868,064.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part V, line 1	7	868,064.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,845,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that meet the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,845,000.
5	Foundations that qualify under section 4940(e) for the reduction of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	1,845,000.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				868,064.
2 Undistributed Income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	1,484,343.			
b From 2010	461,019.			
c From 2011	681,560.			
d From 2012	958,878.			
e From 2013	926,343.			
f Total of lines 3a through e	4,512,143.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 1,845,000.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.	
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				868,064.
e Remaining amount distributed out of corpus	976,936.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	5,489,079.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	1,484,343.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	4,004,736.			
10 Analysis of line 9:				
a Excess from 2010	461,019.			
b Excess from 2011	681,560.			
c Excess from 2012	958,878.			
d Excess from 2013	926,343.			
e Excess from 2014	976,936.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**N/A**

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

**b 85% of line 2a**

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e Qualifying distributions made directly for active conduct of exempt activities.**

- 3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

**(1) Value of all assets**

**(2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

**b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

**c "Support" alternative test - enter:**

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

**(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)**

**(3) Largest amount of support from an exempt organization**

**(4) Gross investment income**

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

## 1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 10

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:**

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AMERICARES 88 HAMILTON AVENUE STAMFORD, CT 06902		509(A)	HUMANITARIAN AID	25,000.
BOSTON COLLEGE MORE HALL 220, 140 COMMONWEALTH AVENUE CHESTNUT HILL, MA 02467-3819		509(A)	EDUCATION	10,000.
BRIDGEHAMPTON CHAMBER MUSIC FESTIVAL 850 SEVENTH AVENUE, SUITE 700 NEW YORK, NY 10019		509(A)	GENERAL SUPPORT	25,000.
CATHOLIC CHARITIES 66 CANAL CENTER PLAZA, SUITE 600 ALEXANDRIA, VA 22314		509(A)	PROVIDING HELP FOR PEOPLE IN NEED	250,000.
COVENANT HOUSE 346 WEST 17TH STREET NEW YORK, NY 10011-5002		509(A)	CHILDREN SOCIAL SERVICES	25,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>1,845,000.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>



**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**



<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
<b>b</b> Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) under section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	Signature of officer or trustee 		Date <u>11/14/15</u>		Title <u>TREASURER</u>	
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature 		Date <u>11/12/15</u>	
	Check <input type="checkbox"/> if self-employed		PTIN <u>P00776593</u>		Firm's EIN <u>33-1197384</u>	
	Firm's name <u>MARILYN B. CALISTER</u>		Firm's address <u>1177 AVENUE OF THE AMERICAS, 18TH FLOOR</u> <u>NEW YORK, NY 10036</u>		Phone no. <u>(646) 213-5100</u>	

**Schedule B**  
(Form 990, 990-EZ, or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.  
► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2014**

Name of the organization

D'ANGELO FOUNDATION

Employer identification number

22-3555150

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), the checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)**

Name of organization <b>D'ANGELO FOUNDATION</b>	Employer identification number <b>22-3555150</b>
--	---

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PETER P. & MARGARET A. D'ANGELO 90 THIRD STREET GARDEN CITY, NY 11530	\$ 2,596,925.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

22-3555150

[illegible]

Name of organization

Employer identification number

**D'ANGELO FOUNDATION****22-3555150****Part III**

**Exclusively** religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

D'ANGELO FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FIDELITY - CAPITAL GAIN DISTRIBUTION	P		
b	48,875.855 SHS FIDELITY CAPITAL & INCOME	P	11/14/13	08/22/14
c	15,651.251 SHS SCOUT MID CAP FUND	P	VARIOUS	08/22/14
d	42,322.46 SHS PIMCO TOTAL RETURN CLASS D	P	VARIOUS	08/22/14
e	5,936 SHS SCOUT MID CAP FUND	P	01/22/13	08/22/14
f	CAXTON PARTNERS	P	VARIOUS	VARIOUS
g	CAXTON PARTNERS	P	VARIOUS	VARIOUS
h	CAXTON GLOBAL INVESTMENTS	P	VARIOUS	VARIOUS
i	683 CAPITAL PARTNERS	P	VARIOUS	VARIOUS
j	DISPOSITION OF SABA CAPITAL LEVERAGED OFFSHORE FU	P	01/01/13	03/31/14
k	SECURITIES CONTRIBUTED 2014 - SEE STATEMENT	D	VARIOUS	VARIOUS
l	SECURITIES CONTRIBUTED 2013 - SEE STATEMENT	D	VARIOUS	VARIOUS
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 79,356.			79,356.
b 500,000.		478,381.	21,619.
c 294,400.		265,594.	28,806.
d 455,390.		458,240.	-2,850.
e 111,660.		100,735.	10,925.
f 130.			130.
g 10,156.		33.	10,123.
h 1,138.			1,138.
i 56,906.			-56,906.
j 1,302,390.		1,500,000.	-197,610.
k 447,398.		261,051.	186,347.
l 1,186,151.		690,857.	495,294.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			79,356.
b			21,619.
c			28,806.
d			-2,850.
e			10,925.
f			130.
g			10,123.
h			1,138.
i			-56,906.
j			-197,610.
k			186,347.
l			495,294.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	576,372.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

# **D'ANGELO FOUNDATION**

Securities Contributed by Peter D'Angelo in 2014	2014 Proceeds	Cost Basis	Net Investment		2014 Contribution Value	Revenue & Expenses Per Books Gain/(Loss)
			Income	Loss		
Anacor Pharmaceuticals	1,954	494	1,460		2,021	(67)
Anacor Pharmaceuticals	5,886	1,482	4,404		6,063	(177)
Anacor Pharmaceuticals	3,604	909	2,695		3,719	(115)
Anacor Pharmaceuticals	333	84	249		344	(11)
Anacor Pharmaceuticals	23,523	5,927	17,596		24,252	(729)
Portola Pharmaceuticals	8,419	3,554	4,865		8,687	(268)
Investor Restaurant Group	8,304	2,444	5,860		8,418	(114)
Covidien PLC	47,300	30,235	17,065		47,096	204
Covidien PLC	27,136	17,343	9,793		27,015	121
Covidien PLC	27,127	17,343	9,784		27,015	112
Covidien PLC	17,812	11,389	6,423		17,740	72
Covidien PLC	9,043	5,781	3,262		9,005	38
Covidien PLC	266,957	164,066	102,891		266,800	157
	<b>447,398</b>	<b>261,055</b>	<b>186,347</b>		<b>448,175</b>	<b>(777)</b>

**D'ANGELO FOUNDATION**

Securities Contributed by Peter D'Angelo in 2013	2014 Proceeds	Cost Basis	Net Investment		2014 Contribution Value	Revenue & Expenses Per Books Gain/(Loss)
			Income Gain/(Loss)			
6,958 12 SHS Vanguard 500 Index Fd Investor	1,186,151	690,857	495,294		1,132,364	53,787
Totals	1,186,151	690,857	495,294		1,132,364	53,787

COPY

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HABITAT FOR HUMANITY 1421 NORTHERN BLVD. MANHASSET, NY 11030		509(A)	GENERAL SUPPORT	200,000.
HOSPITAL FOR SPECIAL SURGERY 535 EAST 70TH STREET NEW YORK, NY 10021		509(A)	MEDICAL RESEARCH, EDUCATION & PATIENT CARE	100,000.
INNER-CITY SCHOLARSHIP FUND 1011 FIRST AVENUE, 14TH FL NEW YORK, NY 10022		509(A)	EDUCATION	25,000.
ISLAND HARVEST 199 SECOND STREET MINEOLA, NY 11501		509(A)	GENERAL SUPPORT	5,000.
MEMORIAL SLOAN-KETTERING P.O. BOX 27106 NEW YORK, NY 10087		509(A)	MEDICAL RESEARCH AND PATIENT CARE	10,000.
MIRACLE FOUNDATION 1506 WEST SIXTH STREET AUSTIN, TX 78703		509(A)	ASSISTANCE FOR ORPHANS	5,000.
PROVIDENCE HOUSE 703 LEXINGTON AVENUE HEMPSTEAD, NY 11550		509(A)	PROVIDING HOUSING FOR WOMEN & CHILDREN	25,000.
QUEENS COLLEGE FOUNDATION 65-30 KISSENA BLVD. FLUSHING, NY 11367-1597		509(A)	EDUCATION	10,000.
SACRED HEART ACADEMY 47 CATHEDRAL AVENUE HEMPSTEAD, NY 11550		509(A)	EDUCATION	225,000.
SOUTHAMPTON HOSPITAL FOUNDATION 240 MEETING HOUSE LANE SOUTHAMPTON, NY 11968		509(A)	GENERAL SUPPORT	10,000.
<b>Total from continuation sheets</b>				<b>1,510,000.</b>

## D'ANGELO FOUNDATION

22-3555150

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST. ANNE'S SCHOOL 129 PIERREPONT STREET BROOKLYN, NY 11201		509(A)	EDUCATION	25,000.
ST. FRANCIS HOSPITAL FOUNDATION, INC. 100 PORT WASHINGTON BLVD. ROSLYN, NY 11576-1348		509(A)	TREATMENT OF DISEASE	50,000.
ST. JOHN'S BREAD AND LIFE 795 LEXINGTON AVENUE BROOKLYN, NY 11221		509(A)	GENERAL SUPPORT	10,000.
ST. JOHN'S UNIVERSITY 8000 UTOPIA PARKWAY JAMAICA, NY 11439		509(A)	EDUCATION	635,000.
THE INN 211 FULTON AVENUE HEMPSTEAD, NY 11550		509(A)	PROVIDE FOOD AND SHELTER TO THE POOR	100,000.
THE NATURE CONSERVANCY ON LONG ISLAND 4245 NORTH FAIRFAX DRIVE, SUITE 100 ARLINGTON, VA 22203		509(A)	GENERAL SUPPORT	5,000.
THE ROBIN HOOD FOUNDATION 826 BROADWAY, 7TH FLOOR NEW YORK, NY 10003		509(A)	ECONOMIC ASSISTANCE FOR THE POOR	50,000.
WINTHROP - UNIVERSITY HOSPITAL 259 FIRST STREET MINEOLA, NY 11501		509(A)	MEDICAL CARE	10,000.
YALE UNIVERSITY P.O. BOX 2038 NEW HAVEN, CT 06521		509(A)	EDUCATION	10,000.
Total from continuation sheets				

ATTACHMENT TO SCHEDULE B, PART II:

FAIR MARKET VALUE OF PUBLICLY TRADED SECURITIES

Security	# of Shares	Fair Value at date of Contribution
Anacor Pharmaceutucals	100	2,021
Anacor Pharmaceutucals	300	6,063
Anacor Pharmaceutucals	184	3,719
Anacor Pharmaceutucals	17	344
Anacor Pharmaceutucals	1,200	24,252
Portola Pharmaceutucals	334	8,687
AG CMBS		688,000
Invescor Restaurant Group	143,332	261,939
Covidien PLC	523	47,096
Covidien PLC	300	27,015
Covidien PLC	300	27,015
Covidien PLC	197	17,740
Covidien PLC	100	9,005
Covidien PLC	2,838	266,800
Vanguard Mid Cap Index Investor	17,472	581,121
Vanguard Small Cap Stock	11,425	626,108
		2,596,925

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED	(F) GAIN OR LOSS
FIDELITY - CAPITAL GAIN DISTRIBUTION	79,356.	0.	0.			79,356.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED 11/14/13	(F) GAIN OR LOSS
48,875.855 SHS FIDELITY CAPITAL & INCOME	500,000.	478,381.	0.			21,619.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	(F) GAIN OR LOSS
15,651.251 SHS SCOUT MID CAP FUND	294,400.	265,594.	0.			28,806.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
42,322.46 SHS PIMCO TOTAL RETURN CLASS D	455,390.	458,240.	0.	0.	-2,850.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5,936 SHS SCOUT MID CAP FUND	111,660.	100,735.	0.	0.	10,925.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CAXTON PARTNERS	130.	0.	0.	0.	130.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CAXTON PARTNERS	10,156.	0.	0.	0.	10,156.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CAXTON GLOBAL INVESTMENTS	PURCHASED	VARIOUS	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,138.	0.	0.	0.	1,138.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
683 CAPITAL PARTNERS	PURCHASED	VARIOUS	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	56,906.	0	0.	-56,906.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DISPOSITION OF SABA CAPITAL LEVERAGED OFFSHORE FUND, LTD.	PURCHASED	01/01/13	03/31/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,302,390.	1,500,000.	0.	0.	-197,610.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
SECURITIES CONTRIBUTED 2014 - SEE STATEMENT	DONATED	VARIOUS	VARIOUS	
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
447,398.	448,175.	0.	0.	-777.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
SECURITIES CONTRIBUTED 2013 - SEE STATEMENT	DONATED	VARIOUS	VARIOUS	
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,186,151.	1,132,364.	0.	0.	53,787.
CAPITAL GAINS DIVIDENDS FROM PART IV				0.
TOTAL TO FORM 990-PF, PART I, LINE 6A				-52,226.

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
683 CAPITAL PARTNERS	0,355.	23,970.	
CAXTON PARTNERS	228.	323.	
FIDELITY	171.	171.	
TOTAL TO PART I, LINE 3	3,874.	24,464.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
683 CAPITAL PARTNERS	25,981.	0.	25,981.	25,981.	
CAXTON PARTNERS	2,807.	0.	2,807.	2,807.	
FIDELITY	181,647.	0.	181,647.	181,647.	
WATFORD HOLDINGS	63,750.	0.	63,750.	63,750.	
TO PART I, LINE 4	274,185.	0.	274,185.	274,185.	

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CGI (USA) LLC	3.	3.	
CAXTON PARTNERS	-656.	-293.	
683 CAPITAL PARTNERS	-21,065.	-21,065.	
PFIC - AG CRD HOLDINGS, LP	68,641.	68,641.	
TOTAL TO FORM 990-PF, PART I, LINE 11	46,923.	47,286.	

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	5,863.	5,863.		0.
FEDERAL TAX	43,000.			0.
NEW YORK STATE TAX	1,500.	0.		0.
DELAWARE ANNUAL TAX	50.	0.		0.
OTHER TAX EXPENSE	1,730.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,721.	5,863.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CAXTON GLOBAL INVESTMENTS (USA) LLC	294.	294.		0.
CAXTON PARTNERS	5,221.	5,221.		0.
683 CAPITAL PARTNERS	17,398.	17,398.		0.
CAXTON PARTNERS NONDEDUCTIBLE EXPENSES	22.	0.		0.
TO FORM 990-PF, PG 1, LN 23	22,935.	22,913.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
CHANGE IN UNREALIZED GAIN ON INVESTMENTS	743,347.
TOTAL TO FORM 990-PF, PART III, LINE 3	743,347.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIDELITY - MUTUAL FUND INVESTMENTS	4,152,013.	4,152,013.
MILLENNIUM LIMITED	1,890,464.	1,890,464.
SRS PARTNERS	2,171,765.	2,171,765.
SABA CAPITAL LEVERAGED	0.	0.
AUTONOMY GLOBAL MACRO	1,624,365.	1,624,365.
DE SHAW OCULUS	1,049,488.	1,049,488.
AGCMBS	587,384.	587,384.
COMMONWEALTH	1,016,792.	1,016,792.
BLACKROCK CORP	478,800.	478,800.
BLACKROCK FLOAT	317,343.	317,343.
IMVESCOR	201,225.	201,225.
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,489,639.	13,489,639.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN PARTNERSHIPS	COST	1,502,630.	1,502,630.
JET CAPITAL CONCENTRATED	COST	1,660,935.	1,660,935.
TILDEN PARK	COST	1,000,439.	1,000,439.
WATFORD	COST	1,100,000.	1,100,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,264,004.	5,264,004.

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 10

NAME OF MANAGER

MARGARET A. D'ANGELO  
PETER P. D'ANGELO

COPY