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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation THE DOUG AND GAY LANE FOUNDATION		A Employer identification number 22-3554995
Number and street (or P O box number if mail is not delivered to street address) 6 BRADFORD WAY	Room/suite	B Telephone number (973) 746-4408
City or town, state or province, country, and ZIP or foreign postal code CEDAR GROVE, NJ 07009		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,450,755.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1,112,623.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		73.	73.		Statement 2
4 Dividends and interest from securities		42,770.	42,770.		Statement 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		204,214.			Statement 1
b Gross sales price for all assets on line 6a		1,138,590.			
7 Capital gain net income (from Part IV, line 2)			730,811.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		1,359,680.	773,654.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legatees					
b Accounting fees					
c Other professional fees					
17 Interest		273.	273.		0.
18 Taxes Stmt 4		12,025.	500.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 5		30.	0.		30.
24 Total operating and administrative expenses. Add lines 13 through 23		12,328.	773.		30.
25 Contributions, gifts, grants paid		500,885.			500,885.
26 Total expenses and disbursements. Add lines 24 and 25		513,213.	773.		500,915.
27 Subtract line 26 from line 12		846,467.			
a Excess of revenue over expenses and disbursements			772,881.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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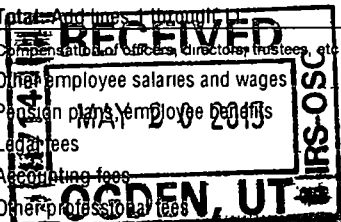
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Form 990-PF (2014)

SCANNED MAY 27 2015

Revenue

Operating and Administrative Expenses

P
22

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1 Cash - non-interest-bearing						
	2 Savings and temporary cash investments			25,933.	458,494.	458,494.	
	3 Accounts receivable ▶						
	Less allowance for doubtful accounts ▶						
	4 Pledges receivable ▶						
	Less allowance for doubtful accounts ▶						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons						
	7 Other notes and loans receivable ▶						
	Less allowance for doubtful accounts ▶						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments - U S and state government obligations						
	b Investments - corporate stock Stmt 6			2,232,621.	2,646,208.	3,991,942.	
	c Investments - corporate bonds						
	Liabilities	11 Investments - land, buildings, and equipment basis ▶					
Less accumulated depreciation ▶							
12 Investments - mortgage loans							
13 Investments - other							
14 Land, buildings, and equipment basis ▶							
Less accumulated depreciation ▶							
15 Other assets (describe ▶ Statement 7)				0.	319.	319.	
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)				2,258,554.	3,105,021.	4,450,755.	
17 Accounts payable and accrued expenses							
18 Grants payable							
Net Assets or Fund Balances	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable						
	22 Other liabilities (describe ▶)						
23 Total liabilities (add lines 17 through 22)			0.	0.			
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>	and complete lines 27 through 31.					
		27 Capital stock, trust principal, or current funds			127,721.	127,721.	
		28 Paid-in or capital surplus, or land, bldg, and equipment fund			0.	0.	
		29 Retained earnings, accumulated income, endowment, or other funds			2,130,833.	2,977,300.	
30 Total net assets or fund balances			2,258,554.	3,105,021.			
31 Total liabilities and net assets/fund balances			2,258,554.	3,105,021.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,258,554.
2 Enter amount from Part I, line 27a	2	846,467.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,105,021.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,105,021.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,138,590.		407,779.	730,811.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			730,811.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	730,811.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	162,980.	2,189,149.	.074449
2012	286,519.	1,295,628.	.221143
2011	174,359.	1,112,021.	.156795
2010	154,670.	953,269.	.162252
2009	71,630.	647,199.	.110677

2 Total of line 1, column (d)	2	.725316
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.145063
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,344,830.
5 Multiply line 4 by line 3	5	485,211.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,729.
7 Add lines 5 and 6	7	492,940.
8 Enter qualifying distributions from Part XII, line 4	8	500,915.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	7,729.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	7,729.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,729.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	7,500.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	7,500.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	229.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ANDREW P. SEGAL Telephone no ► (212) 697-6620 Located at ► 777 THIRD AVENUE 38TH FLOOR NEW YORK, NY ZIP+4 ► 10017			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOUGLAS C LANE	TRUSTEE			
6 BRADFORD WAY				
CEDAR GROVE, NJ 07009	1.00	0.	0.	0.
SHARON GAY LANE	TRUSTEE			
6 BRADFORD WAY				
CEDAR GROVE, NJ 07009	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2014)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]**Total number of others receiving over \$50,000 for professional services**

0

Total number of clients receiving services: 100,000 for professional services	
Part IX-A	Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
All other program-related investments See instructions		
3		

Total. Add lines 1 through 3

0.

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,264,387.
b	Average of monthly cash balances	1b	131,380.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,395,767.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,395,767.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	50,937.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,344,830.
6	Minimum investment return. Enter 5% of line 5	6	167,242.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	167,242.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	7,729.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	7,729.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	159,513.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	159,513.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	159,513.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	500,915.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	500,915.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,729.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	493,186.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				159,513.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009	41,349.			
b From 2010	110,357.			
c From 2011	121,912.			
d From 2012	225,760.			
e From 2013	60,477.			
f Total of lines 3a through e	559,855.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$	500,915.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				159,513.
e Remaining amount distributed out of corpus	341,402.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	901,257.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	41,349.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	859,908.			
10 Analysis of line 9				
a Excess from 2010	110,357.			
b Excess from 2011	121,912.			
c Excess from 2012	225,760.			
d Excess from 2013	60,477.			
e Excess from 2014	341,402.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities				
Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Statement 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BARBARA L THOMAS FOUNDATION 454 EGRET COURT CHESTERTOWN, MD 21620	N/A	PRIVATE FOUNDATION	GENERAL PURPOSES	250.
BROADWAY HOUSING 583 RIVERSIDE DRIVE NEW YORK, NY 10031	N/A	PUBLIC CHARITY	GENERAL PURPOSES	20,000.
CAMPS LEELANAU & KOHAHNA 1653 PORT ONEIDA ROAD MAPLE CITY, MI 49664	N/A	PUBLIC CHARITY	GENERAL PURPOSES	149,475.
CEDAR GROVE AMBULANCE RESCUE P.O. BOX 81 CEDAR GROVE, NJ 07009	N/A	PUBLIC CHARITY	GENERAL PURPOSES	5,000.
COLUMBIA UNIVERSITY 630 WEST 168TH STREET NEW YORK, NY 10032	N/A	PUBLIC CHARITY	COLLEGE OF PHYSICIANS AND SURGEONS, DEPARTMENT OF NEUROLOGY	25,000.
Total	See continuation sheet(s)			500,885.
b Approved for future payment				
None				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

► TRUSTEE

Title

May the IRS discuss this return with the preparer shown below (see Instr.)?

Paid
Preparer
Use Only

Print/Type preparer's name

Preparer's signature

Date _____

Check ☒ if
self-employed

PTIN

ANDREW P. SEGAL

L, CPA

5/11/15

P00697782

Firm's name ► ANDREW P SEGAL, CPA

Firm's EIN ▶	13-4178294
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Firm's address ▶ 777 THIRD AVENUE 38TH FL
NEW YORK, NY 10017

Phone no 212 697-6620

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990

OMB No 1545-0047

2014

Name of the organization

THE DOUG AND GAY LANE FOUNDATION

Employer identification number

22-3554995

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization	Employer identification number
THE DOUG AND GAY LANE FOUNDATION	22-3554995

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	DOUGLAS C LANE 6 BRADFORD WAY CEDAR GROVE, NJ 07009	\$ 973,636.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
2	GAY LANE 6 BRADFORD WAY CEDAR GROVE, NJ 07009	\$ 138,987.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
THE DOUG AND GAY LANE FOUNDATION	22-3554995

Part II . Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2000 SH AMERICAN AIRLINES GROUP	\$ 73,620.	05/07/14
1	50 SH DISNEY (WALT) CO	\$ 4,064.	05/07/14
1	500 SH HERTZ GLOBAL HOLDINGS INC	\$ 14,203.	05/07/14
1	2000 SH SOUTHWEST AIRLINES CO	\$ 48,250.	05/07/14
1	100 SH UNITED TECHNOLOGIES CORP	\$ 11,635.	05/07/14
1	800 SH ABBVIE INC	\$ 44,062.	07/10/14

Name of organization	Employer identification number
THE DOUG AND GAY LANE FOUNDATION	22-3554995

Part II . Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	2000 AMERICAN AIRLINES GROUP	\$ 83,751.	07/10/14
1	1000 SH COCA COLA CO	\$ 41,920.	07/10/14
1	1000 SH HERTZ GLOBAL HOLDINGS INC	\$ 28,425.	07/10/14
1	100 SH ILLUMINA INC	\$ 17,237.	07/10/14
1	500 SH SOUTHWEST AIRLINES CO	\$ 13,593.	07/10/14
1	2000 SH AMERICAN AIRLINES GROUP	\$ 76,360.	09/08/14

Name of organization

Employer identification number

THE DOUG AND GAY LANE FOUNDATION

22-3554995

Part II . Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	15000 SH LEE ENTERPRISES INC	\$ 56,700 .	09/08/14
1	2000 SH SOUTHWEST AIRLINES INC	\$ 65,870 .	09/08/14
1	672 SH AMERICAN AIRLINES GROUP	\$ 29,977 .	11/18/14
1	1000 SH DELTA AIR LINES INC	\$ 44,370 .	11/18/14
1	50 SH GOOGLE INC	\$ 27,159 .	11/18/14
1	500 SH LUXOTTICA GROUP S P A	\$ 25,692 .	11/18/14

Name of organization	Employer identification number
THE DOUG AND GAY LANE FOUNDATION	22-3554995

Part II . Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	500 SH, MICROCHIP TECHNOLOGY INC	\$ 21,930.	11/18/14
1	400 SH ALNYLAM PHARMACEUTICAL	\$ 37,142.	12/16/14
1	1048 SH AMERICAN AIRLINES GROUP	\$ 51,787.	12/16/14
1	500 SH DELTA AIR LINES INC	\$ 23,335.	12/16/14
1	100 SH ILLUMINA INC	\$ 17,655.	12/16/14
1	600 SH QUALCOMM INC	\$ 42,558.	12/16/14

Name of organization	Employer identification number
THE DOUG AND GAY LANE FOUNDATION	22-3554995

Part II . Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1000 SH SOUTHWEST AIRLINES CO	\$ 40,691.	12/16/14
1	500 SH UNITED CONTINENTAL HOLDINGS INC	\$ 31,650.	12/16/14
2	33 SH ALLEGION PUB LTD	\$ 1,644.	05/07/14
2	220 SH AMERICAN AIRLIES GROUP	\$ 8,098.	05/07/14
2	400 SH COCA COLA CO	\$ 16,320.	05/07/14
2	200 SH EMERSON ELECTRIC CO	\$ 13,374.	05/07/14

Name of organization

Employer identification number

THE DOUG AND GAY LANE FOUNDATION

22-3554995

Part II . Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	100 SH MCCORMICK & CO	\$ 7,122.	05/07/14
2	100 SH ABBVIE INC	\$ 5,508.	07/10/14
2	250 SH DISCOVERY COMMUNICATIONS NEW SER A	\$ 19,501.	07/10/14
2	200 SH DISNEY (WALT) CO	\$ 17,380.	07/10/14
2	100 SH INGERSOLL-RAND PLC	\$ 6,085.	07/10/14
2	300 SH DISNEY (WALT) CO	\$ 27,150.	09/08/14

Employer identification number

22-3554995

Part II . Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

[illegible]

Name of organization

Employer identification number

THE DOUG AND GAY LANE FOUNDATION

22-3554995

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

THE DOUG AND GAY LANE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	.025 SH AMERICAN AIRLINES GROUP	D	12/03/13	01/09/14
b	.604 SH AMERICAN AIRLINES GROUP	D	12/03/13	02/10/14
c	.254 SH AMERICAN AIRLINES GROUP	D	12/03/13	03/10/14
d	.048 SH AMERICAN AIRLINES GROUP	D	12/03/13	04/10/14
e	2000 SH AMERICAN AIRLINES GROUP	D	07/10/14	09/19/14
f	426 SH AMERICAN AIRLINES GROUP	D	09/08/14	09/19/14
g	1574 SH AMERICAN AIRLINES GROUP	D	09/08/14	12/16/14
h	98 SH AMERICAN AIRLINES GROUP	D	05/07/14	12/16/14
i	100 SH ABBVIE INC	P	08/11/05	07/10/14
j	100 SH ABBVIE INC	P	07/12/06	07/10/14
k	800 SH ABBVIE INC	D	07/10/14	12/16/14
l	100 SH ABBVIE INC	D	07/10/14	12/16/14
m	100 SH ABBOTT LABORATORIES	P	08/11/05	07/10/14
n	100 SH ABBOTT LABORATORIES	P	07/12/06	07/10/14
o	400 SH ALNYLAM PHARMACEUTICAL	D	12/03/13	12/16/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14.			14.
b 7.		5.	2.
c 18.		1.	17.
d 25.			25.
e 75,953.		20,007.	55,946.
f 16,178.		4,261.	11,917.
g 78,007.		15,410.	62,597.
h 4,857.		607.	4,250.
i 5,548.		2,469.	3,079.
j 5,548.		2,346.	3,202.
k 53,115.		21,496.	31,619.
l 6,639.		2,534.	4,105.
m 4,101.		2,277.	1,824.
n 4,101.		2,164.	1,937.
o 37,750.		6,268.	31,482.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			14.
b			2.
c			17.
d			25.
e			55,946.
f			11,917.
g			62,597.
h			4,250.
i			3,079.
j			3,202.
k			31,619.
l			4,105.
m			1,824.
n			1,937.
o			31,482.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	300 SH COMCAST CORP	D	09/20/13	01/31/14
b	1000 SH DELTA AIRLINES	D	12/03/13	12/16/14
c	300 SH DISNEY (WALT) CO	D	09/08/14	12/16/14
d	200 SH DISNEY (WALT) CO	D	07/10/14	12/16/14
e	50 SH DISNEY (WALT) CO	D	05/07/14	12/16/14
f	10 SH DISCOVERY COMMUNICATIONS SER A	D	07/20/14	09/19/14
g	10 SH DISCOVERY COMMUNICATIONS SER A	D	07/10/14	09/19/14
h	230 SH DISCOVERY COMMUNICATIONS SER A	D	07/10/14	09/19/14
i	100 SH DISCOVERY COMMUNICATIONS SER C	D	12/28/12	01/31/14
j	250 SH DISCOVERY COMMUNICATIONS SER C	D	12/06/12	07/10/14
k	150 SH DISCOVERY COMMUNICATIONS SER C	D	12/28/12	07/10/14
l	500 SH HERTZ GLOBAL HOLDINGS	P	03/08/11	07/10/14
m	500 SH HERTZ GLOBAL HOLDINGS	D	05/07/14	07/10/14
n	1000 SH HERTZ GLOBAL HOLDINGS	D	07/10/14	09/19/14
o	300 SH HUBBELL INC	D	09/20/13	01/31/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,372.		4,148.	11,224.
b 46,226.		11,991.	34,235.
c 27,544.		6,253.	21,291.
d 18,363.		11,658.	6,705.
e 4,591.		1,353.	3,238.
f 401.		74.	327.
g 401.		72.	329.
h 9,224.		1,670.	7,554.
i 7,245.		1,470.	5,775.
j 19,231.		3,268.	15,963.
k 11,539.		2,205.	9,334.
l 14,303.		7,634.	6,669.
m 14,303.		6,156.	8,147.
n 27,823.		12,311.	15,512.
o 30,543.		14,425.	16,118.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			11,224.
b			34,235.
c			21,291.
d			6,705.
e			3,238.
f			327.
g			329.
h			7,554.
i			5,775.
j			15,963.
k			9,334.
l			6,669.
m			8,147.
n			15,512.
o			16,118.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3

THE DOUG AND GAY LANE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	200 SH JOHNSON CONTROLS INC	P	03/08/11	01/31/14
b	500 SH JOHNSON CONTROLS INC	P	01/12/12	01/31/14
c	500 SH JDS UNIPHASE CORP	P	11/26/07	01/31/14
d	1000 SH JDS UNIPHASE CORP	P	01/22/09	01/31/14
e	3000 SH JDS UNIPHASE CORP	D	12/29/11	01/31/14
f	2300 SH JDS UNIPHASE CORP	D	09/20/13	01/31/14
g	250 SH JDS UNIPHASE CORP	D	12/30/13	01/31/14
h	200 SH JOHNSON & JOHNSON	D	12/30/13	01/31/14
i	800 SH COCA COLA CO	D	07/10/14	07/10/14
j	200 SH COCA COLA CO	D	12/31/03	09/19/14
k	200 SH COCA COLA CO	P	03/28/05	09/19/14
l	400 SH COCA COLA CO	D	05/07/14	09/19/14
m	500 SH LINEAR TECHNOLOGY CORP	P	11/26/07	09/19/14
n	1000 SH SOUTHWEST AIRLINES CO	D	09/20/13	09/19/14
o	900 SH SOUTHWEST AIRLINES CO	D	11/26/07	09/19/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,188.	8,249.	939.
b	22,970.	17,490.	5,480.
c	6,754.	6,535.	219.
d	13,509.	3,725.	9,784.
e	40,526.	14,195.	26,331.
f	31,070.	7,098.	23,972.
g	3,377.	1,707.	1,670.
h	17,729.	9,522.	8,207.
i	33,676.	18,507.	15,169.
j	8,383.	4,276.	4,107.
k	8,383.	4,208.	4,175.
l	8,383.	4,424.	3,959.
m	22,998.	15,315.	7,683.
n	27,086.	15,477.	11,609.
o	31,781.	8,454.	23,327.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			939.
b			5,480.
c			219.
d			9,784.
e			26,331.
f			23,972.
g			1,670.
h			8,207.
i			15,169.
j			4,107.
k			4,175.
l			3,959.
m			7,683.
n			11,609.
o			23,327.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1000 SH SOUTHWEST AIRLINES CO	D	09/08/14	12/16/14
b	500 SH ALLSCRIPTS HEALTHCARE	P	03/08/11	12/16/14
c	100 SH MCCORMICK & CO	D	05/07/14	07/10/14
d	50 SH 3M CO	P	07/12/06	07/10/14
e	200 SH 3M CO	D	09/20/13	07/10/14
f	2000 SH ISTAR FINANCIAL INC	D	12/24/12	01/31/14
g	1800 SH ISTAR FINANCIAL INC	D	12/29/11	07/10/14
h	62.50 SH TIME INC	D	12/03/13	09/19/14
i	62.50 SH TIME INC	D	09/20/13	09/19/14
j	500 SH TIME WARNER INC	D	12/03/13	01/31/14
k	500 SH TIME WARNER INC	D	09/20/13	07/10/14
l	500 SH TIME WARNER INC	D	12/03/13	07/10/14
m	300 SH UNITED TECHNOLOGIES	D	09/20/13	07/10/14
n	100 SH UNITED TECHNOLOGIES	D	05/07/14	07/10/14
o	400 SH COCA COLA CO	D	05/07/14	09/19/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 40,306.		14,445.	25,861.
b 6,105.		10,659.	-4,554.
c 7,010.		3,634.	3,376.
d 7,183.		3,735.	3,448.
e 28,732.		8,352.	20,380.
f 29,953.		2,860.	27,093.
g 25,813.		2,579.	23,234.
h 1,495.		536.	959.
i 1,495.		257.	1,238.
j 31,313.		13,244.	18,069.
k 36,015.		6,090.	29,925.
l 36,015.		12,708.	23,307.
m 33,985.		11,460.	22,525.
n 11,328.		4,889.	6,439.
o 16,765.		8,536.	8,229.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			25,861.
b			-4,554.
c			3,376.
d			3,448.
e			20,380.
f			27,093.
g			23,234.
h			959.
i			1,238.
j			18,069.
k			29,925.
l			23,307.
m			22,525.
n			6,439.
o			8,229.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	.361 SH EQUINIX INC NEW	P	11/25/14	11/25/14
b	Capital Gains Dividends			
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 80.		80.	0.
b 214.			214.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			0.
b			214.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	730,811.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY STOREHOUSE P.O. BOX 13 KELLER, TX 76244	N/A	PUBLIC CHARITY	GENERAL PURPOSES	6,160.
GIRLS INC 120 WALL STREET NEW YORK, NY 10005	N/A	PUBLIC CHARITY	GENERAL PURPOSES	55,000.
INSTITUTE FOR BIOCULTURAL STUDY OF RELIGION 217 HIGH ROCK STREET NEEDHAM, MA 02492	N/A	PUBLIC CHARITY	GENERAL PURPOSES	50,000.
JEFFREY YOUNG MEMORIAL FOUNDATION 109 WEST GREENBROOK ROAD N CALDWELL, NJ 07006	N/A	PRIVATE FOUNDATION	GENERAL PURPOSES	25,000.
KING LOW HEYWOOD THOMAS 1450 NEWFIELD AVENUE STAMFORD, CT 06905	N/A	PUBLIC CHARITY	GENERAL PURPOSES	5,000.
LEHIGH UNIVERSITY 27 MEMORIAL DRIVE WEST BETHLEHEM, PA 18015	N/A	PUBLIC CHARITY	GENERAL PURPOSES	79,000.
MAKE A WISH COLGATE 13 OAK DRIVE HAMILTON, NY 13346	N/A	PUBLIC CHARITY	GENERAL PURPOSES	2,000.
MICHIGAN JEWISH SPORTS FOUNDATION 2000 OAKLEY PARK ROAD COMMERCE CHARTER TOWNSHIP, MI 48390	N/A	PUBLIC CHARITY	GENERAL PURPOSES	2,000.
NJ ELKS P.O. BOX 1596 WOODBIDGE, NJ 07095	N/A	PUBLIC CHARITY	GENERAL PURPOSES	2,000.
OAKWOOD SCHOOLS FOUNDATION 20 RUBICON ROAD DAYTON, OH 45409	N/A	PUBLIC CHARITY	GENERAL PURPOSES	10,000.
Total from continuation sheets				301,160.

22-3554995

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Form 990-PF Gain or (Loss) from Sale of Assets Statement 1

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
.025 SH AMERICAN AIRLINES GROUP	Donated	12/03/13	01/09/14

(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
14.	1.	0.	0.	13.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
.604 SH AMERICAN AIRLINES GROUP	Donated	12/03/13	02/10/14

(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
7.	18.	0.	0.	-11.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
.254 SH AMERICAN AIRLINES GROUP	Donated	12/03/13	03/10/14

(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
18.	5.	0.	0.	13.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
.048 SH AMERICAN AIRLINES GROUP	Donated	12/03/13	04/10/14	
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
25.	1.	0.	0.	24.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
2000 SH AMERICAN AIRLINES GROUP	Donated	07/10/14	09/19/14	
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
75,953.	83,751.	0.	0.	-7,798.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
426 SH AMERICAN AIRLINES GROUP	Donated	09/08/14	09/19/14	
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
16,178.	16,265.	0.	0.	-87.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
1574 SH AMERICAN AIRLINES GROUP	Donated	09/08/14	12/16/14	
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
78,007.	60,095.	0.	0.	17,912.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
98 SH AMERICAN AIRLINES GROUP	Donated	05/07/14	12/16/14

(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
4,857.	3,607.	0.	0.	1,250.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
100 SH ABBVIE INC	Purchased	08/11/05	07/10/14	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
5,548.	2,469.	0.	0.	3,079.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
100 SH ABBVIE INC	Purchased	07/12/06	07/10/14	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
5,548.	2,346.	0.	0.	3,202.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
800 SH ABBVIE INC	Donated	07/10/14	12/16/14	
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
53,115.	44,062.	0.	0.	9,053.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
100 SH ABBVIE INC	6,639.	5,508.	0.	0.	1,131.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
100 SH ABBOTT LABORATORIES	4,101.	2,277.	0.	0.	1,824.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
100 SH ABBOTT LABORATORIES	4,101.	2,164.	0.	0.	1,937.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
400 SH ALNYLAM PHARMACEUTICAL	37,750.	24,446.	0.	0.	13,304.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
300 SH COMCAST CORP	15,372.	12,965.	0.	0.	2,407.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1000 SH DELTA AIRLINES	46,226.	28,405.	0.	0.	17,821.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
300 SH DISNEY (WALT) CO	27,544.	27,150.	0.	0.	394.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
200 SH DISNEY (WALT) CO	18,363.	17,380.	0.	0.	983.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
50 SH DISNEY (WALT) CO	4,591.	4,064.	0.	0.	527.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
10 SH DISCOVERY COMMUNICATIONS SER A	401.	395.	0.	0.	6.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
10 SH DISCOVERY COMMUNICATIONS SER A	401.	395.	0.	0.	6.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
230 SH DISCOVERY COMMUNICATIONS SER A	9,224.	9,089.	0.	0.	135.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
100 SH DISCOVERY COMMUNICATIONS SER C	Donated	12/28/12	01/31/14	
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
7,245.	5,730.	0.	0.	1,515.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
250 SH DISCOVERY COMMUNICATIONS SER C	Donated	12/06/12	07/10/14	
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
19,231.	14,251.	0.	0.	4,980.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
150 SH DISCOVERY COMMUNICATIONS SER C	Donated	12/28/12	07/10/14	
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
11,539.	8,595.	0.	0.	2,944.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
500 SH HERTZ GLOBAL HOLDINGS	Purchased	03/08/11	07/10/14	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
14,303.	7,634.	0.	0.	6,669.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
500 SH HERTZ GLOBAL HOLDINGS	Donated	05/07/14	07/10/14	
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
14,303.	14,203.	0.	0.	100.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
1000 SH HERTZ GLOBAL HOLDINGS	Donated	07/10/14	09/19/14	
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
27,823.	28,425.	0.	0.	-602.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
300 SH HUBBELL INC	Donated	09/20/13	01/31/14	
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
30,543.	28,408.	0.	0.	2,135.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
200 SH JOHNSON CONTROLS INC	Purchased	03/08/11	01/31/14	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
9,188.	8,249.	0.	0.	939.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
500 SH JOHNSON CONTROLS INC	Purchased	01/12/12	01/31/14	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
22,970.	17,490.	0.	0.	5,480.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
500 SH JDS UNIPHASE CORP	Purchased	11/26/07	01/31/14	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
6,754.	6,535.	0.	0.	219.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
1000 SH JDS UNIPHASE CORP	Purchased	01/22/09	01/31/14	
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
13,509.	3,725.	0.	0.	9,784.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
3000 SH JDS UNIPHASE CORP	Donated	12/29/11	01/31/14	
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
40,526.	31,200.	0.	0.	9,326.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
2300 SH JDS UNIPHASE CORP	Donated	09/20/13	01/31/14	
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
31,070.	34,788.	0.	0.	-3,718.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
250 SH JDS UNIPHASE CORP	Donated	12/30/13	01/31/14	
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
3,377.	3,266.	0.	0.	111.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold
200 SH JOHNSON & JOHNSON	Donated	12/30/13	01/31/14

(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
17,729.	18,738.	0.	0.	-1,009.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
800 SH COCA COLA CO	Donated	07/10/14	07/10/14	
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
33,676.	33,536.	0.	0.	140.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
200 SH COCA COLA CO	8,383.	4,455.	0.	0.	3,928.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
200 SH COCA COLA CO	8,383.	4,208.	0.	0.	4,175.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
400 SH COCA COLA CO	8,383.	8,384.	0.	0.	-1.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
500 SH LINEAR TECHNOLOGY CORP	22,998.	15,315.	0.	0.	7,683.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1000 SH SOUTHWEST AIRLINES CO	27,086.	14,687.	0.	0.	12,399.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
900 SH SOUTHWEST AIRLINES CO	31,781.	12,434.	0.	0.	19,347.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1000 SH SOUTHWEST AIRLINES CO	40,306.	32,935.	0.	0.	7,371.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
500 SH ALLSCRIPTS HEALTHCARE	6,105.	10,659.	0.	0.	-4,554.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
100 SH MCCORMICK & CO	7,010.	7,122.	0.	0.	-112.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
50 SH 3M CO	7,183.	3,735.	0.	0.	3,448.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
200 SH 3M CO	28,732.	24,194.	0.	0.	4,538.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
2000 SH ISTAR FINANCIAL INC	29,953.	15,980.	0.	0.	13,973.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
1800 SH ISTAR FINANCIAL INC	Donated	12/29/11	07/10/14	
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
25,813.	9,810.	0.	0.	16,003.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
62.50 SH TIME INC	Donated	12/03/13	09/19/14	
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,495.	1,322.	0.	0.	173.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
62.50 SH TIME INC	Donated	09/20/13	09/19/14	
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
1,495.	1,306.	0.	0.	189.

(a) Description of Property	Manner Acquired	Date Acquired	Date Sold	
500 SH TIME WARNER INC	Donated	12/03/13	01/31/14	
(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
31,313.	32,635.	0.	0.	-1,322.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
500 SH TIME WARNER INC	36,015.	30,950.	0.	0.	5,065.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
500 SH TIME WARNER INC	36,015.	31,313.	0.	0.	4,702.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
300 SH UNITED TECHNOLOGIES	33,985.	33,266.	0.	0.	719.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
100 SH UNITED TECHNOLOGIES	11,328.	11,635.	0.	0.	-307.

(a) Description of Property	(b) Gross Sales Price	(c) Value at Time of Acq.	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
400 SH COCA COLA CO	16,765.	16,320.	0.	0.	445.

(a) Description of Property	(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
.361 SH EQUINIX INC NEW	80.	80.	0.	0.	0.

Capital Gains Dividends from Part IV 214.

Total to Form 990-PF, Part I, line 6a 204,214.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 2

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
MORGANSTANLEY SMITH BARNEY	73.	73.	
Total to Part I, line 3	73.	73.	

Form 990-PF Dividends and Interest from Securities Statement 3

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
MORGANSTANLEY SMITH BARNEY	42,984.	214.	42,770.	42,770.	
To Part I, line 4	42,984.	214.	42,770.	42,770.	

Form 990-PF Taxes Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FOREIGN TAX	500.	500.		0.
EXCISE TAX	11,525.	0.		0.
To Form 990-PF, Pg 1, ln 18	12,025.	500.		0.

Form 990-PF Other Expenses Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FILING FEE	30.	0.		30.
To Form 990-PF, Pg 1, ln 23	30.	0.		30.

Form 990-PF

Corporate Stock

Statement 6

Quantity	Security	Total Cost	Market Value
COMMON STOCK			
300	ADOBE SYSTEMS, INC	15,589	21,810
1,000	AIR LEASE CORP CL A	28,107	34,310
5,000	ALCOA INC	54,501	78,950
33	ALLEGION PUB LTD CO ORD SHS	1,644	1,830
1,600	ALNYLAM PHARMACEUTICAL	106,955	155,200
9,048	AMERICAN AIRLINES GROUP INC	236,662	485,244
100	AMERICAN EXPRESS CO	5,611	9,304
1,200	AMERICAN INTL GROUP NEW	75,948	67,212
535	AMERICAN TOWER CORP REIT	29,316	52,885
400	AMGEN, INC	34,369	63,716
100	AVALONBAY COMMUNITIES INC	13,421	16,339
400	BORG WARNER INC	16,702	21,980
500	BRISTOL-MYERS SQUIBB CO	25,602	29,515
200	CELGENE CORP	14,914	22,372
800	CERNER CORP	16,754	51,728
2,000	CISCO SYSTEMS INC	40,140	55,630
3,000	CORNING INC	48,746	68,790
200	DANAHER CORP DEL	11,115	17,142
400	DELPHI AUTOMOTIVE PLC SHS	23,366	29,088
4,500	DELTA AIR LINES, INC	95,599	221,355
500	DENTSPLY INTL INC NEW	18,170	26,635
300	DIAGEO PLC ADR	29,796	34,227
1,250	DISCOVERY COMMUNICATIONS NEW SER C	28,392	42,150
1,000	DISNEY (WALT) CO	51,450	94,190
1,000	DUNKIN BRANDS GROUP INC	44,592	42,650
1,000	EBAY INC	53,348	56,120
600	ECOLAB INC	38,448	62,712
600	EMERSON ELECTRIC CO	34,362	37,038
102	EQUINIX INC NEW	8,891	23,126
600	EXPEDITORS INTL OF WASHINGTON	21,846	26,766
300	FACEBOOK INC CL A	13,915	23,406
100	FEDEX CORP	9,630	17,366
3,000	FORD MOTOR CO	42,266	46,500
2,500	GANNETT CO, INC	33,394	79,825
1,500	GENERAL ELECTRIC CO	31,184	37,905
2,000	GENERAL MOTORS CO	61,817	69,820
25	GOOGLE INC CL A	13,707	13,267
25	GOOGLE INC CL C	13,451	13,160
300	HARMAN INTERNATIONAL INDS INC	19,129	32,013
2,000	HUDSONS BAY CO NEW	31,521	42,152
200	IHS INC CL A	22,202	22,776
300	ILLINOIS TOOL WORKS INC	16,252	28,410
200	ILLUMINA INC	34,893	36,916
100	INGERSOLL-RAND PLC SHS	6,085	6,339
200	INTUIT, INC	16,805	18,438

STATEMENT 6

Form 990-PF

Corporate Stock

Statement 6

Quantity	Security	Total Cost	Market Value
3,000	ISTAR FINANCIAL INC	18,382	40,950
1,500	LAMAR ADVERTISING CO N CL A	40,624	80,460
15,000	LEE ENTERPRISES INC	56,700	55,200
900	LUXOTTICA GROUP S P A SPON ADR	38,521	49,023
1,000	MASTERCARD INC CL A	48,699	86,160
1,145	MERCK & CO INC NEW	44,364	65,025
2,000	MICROCHIP TECHNOLOGY INC	71,095	90,220
1,000	MONDELEZ INTL INC CL A	24,005	36,325
200	NOVARTIS A G SPON ADR	10,530	18,532
23	PENTAIR PLC SHS	1,097	1,528
300	PEPSICO INC	18,682	28,368
200	PRAXAIR INC	20,459	25,912
1,500	QIAGEN NV ORD	27,451	35,190
1,800	QUALCOMM INC	109,120	133,794
5,000	SOUTHWEST AIRLINES CO	144,382	211,600
200	STRATASYS LTD SHS	25,923	16,622
1,500	THOMSON REUTERS CORP	49,031	60,510
200	TRANSDIGM GROUP INC	18,187	39,270
2,500	UNITED CONTINENTAL HOLDINGS INC	70,200	167,225
500	VERISK ANALYTICS INC CL A	31,758	32,025
976	VERIZON COMMUNICATIONS INC	38,777	45,657
200	VISA INC CL A	14,731	52,440
200	VISTEON CORP NEW	12,784	21,372
620	VULCAN MATERIALS CO	28,129	40,753
1,500	YAHOO INC	48,186	75,765
600	YUM BRANDS INC	43,788	43,710
		2,646,208	3,991,942

TOTAL PORTFOLIO 2,646,208 3,991,942

Form 990-PF	Other Assets	Statement	7
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Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
DIVIDENDS RECEIVABLE	0.	319.	319.
To Form 990-PF, Part II, line 15	0.	319.	319.

Form 990-PF	Part XV - Line 1a List of Foundation Managers	Statement	8
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Name of Manager

DOUGLAS C LANE
SHARON GAY LANE