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EXTENSION GRANTED TO AUGUST 17, 2015
Return of Private Foundation

Form 990-PF

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

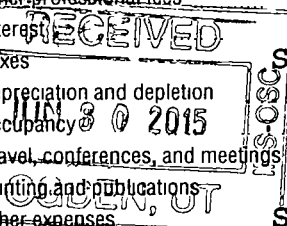
Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation CARVER/DELANEY FAMILIES FOUNDATION, INC.		A Employer identification number 22-3507269
Number and street (or P O box number if mail is not delivered to street address) 105 STEWART ROAD	Room/suite	B Telephone number (973) 379-5342
City or town, state or province, country, and ZIP or foreign postal code SHORT HILLS, NJ 07078-1923		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,298,647.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		40,554.	40,554.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		31,811.			
b Gross sales price for all assets on line 6a 46,988.					
7 Capital gain net income (from Part IV, line 2)			31,811.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		72,365.	72,365.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		1,651.	1,238.		413.
c Other professional fees					
17 Interest					
18 Taxes STMT 3		1,030.	530.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4		30.	15.		15.
24 Total operating and administrative expenses. Add lines 13 through 23		2,711.	1,783.		428.
25 Contributions, gifts, grants paid		92,290.			92,290.
26 Total expenses and disbursements. Add lines 24 and 25		95,001.	1,783.		92,718.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-22,636.			
b Net investment income (if negative, enter -0-)			70,582.		
c Adjusted net income (if negative, enter -0-)				N/A	



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	77,735.	37,072.	37,072.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	839,053.	857,080.	1,261,575.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	916,788.	894,152.	1,298,647.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>			
	24 Unrestricted	916,788.	894,152.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	916,788.	894,152.	
	31 Total liabilities and net assets/fund balances	916,788.	894,152.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	916,788.
2 Enter amount from Part I, line 27a	2	-22,636.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	894,152.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	894,152.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		
b PUBLICLY TRADED SECURITIES		P		
c CAPITAL GAINS DIVIDENDS				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,441.		2,168.	-727.
b 24,684.		13,009.	11,675.
c 20,863.			20,863.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-727.
b			11,675.
c			20,863.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	31,811.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	86,756.	1,357,323.	.063917
2012	191,929.	1,215,862.	.157854
2011	37,774.	1,354,554.	.027887
2010	155,287.	1,250,574.	.124173
2009	67,729.	1,077,762.	.062842

2 Total of line 1, column (d)	2	.436673
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.087335
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,473,143.
5 Multiply line 4 by line 3	5	128,657.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	706.
7 Add lines 5 and 6	7	129,363.
8 Enter qualifying distributions from Part XII, line 4	8	92,718.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	1,412.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	1,412.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	1,412.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	722.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	900.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,622.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	210.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 210. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>CALVIN R. CARVER</u> Telephone no. ► <u>(973) 379-5342</u> Located at ► <u>105 STEWART ROAD, SHORT HILLS, NJ</u> ZIP+4 ► <u>07078-1923</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CALVIN R. CARVER, JR. 4 OLD ORCHARD ROAD MORRISTOWN, NJ 07960	PRESIDENT AND 1.00	TRUSTEE 0.	0.	0.
CALVIN R. CARVER 105 STEWART ROAD SHORT HILLS, NJ 07078	VICE PRESIDENT AND 2.00	TRUSTEE 0.	0.	0.
ANNE DELANEY 4 OLD ORCHARD ROAD MORRISTOWN, NJ 07960	SECRETARY AND 0.00	TRUSTEE 0.	0.	0.
JUNE G. CARVER 105 STEWART ROAD SHORT HILLS, NJ 07078	TREASURER AND 0.00	TRUSTEE 0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,421,672.
b	Average of monthly cash balances	1b	73,905.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,495,577.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,495,577.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,434.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,473,143.
6	Minimum investment return. Enter 5% of line 5	6	73,657.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	73,657.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,412.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,412.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	72,245.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	72,245.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	72,245.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	92,718.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	92,718.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	92,718.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				72,245.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	67,729.			
b From 2010	156,266.			
c From 2011	37,774.			
d From 2012	192,813.			
e From 2013	19,598.			
f Total of lines 3a through e	474,180.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$	92,718.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				72,245.
e Remaining amount distributed out of corpus	20,473.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	494,653.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	67,729.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	426,924.			
10 Analysis of line 9:				
a Excess from 2010	156,266.			
b Excess from 2011	37,774.			
c Excess from 2012	192,813.			
d Excess from 2013	19,598.			
e Excess from 2014	20,473.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED STATEMENT A	N/A	PUBLIC CHARITIES	UNRESTRICTED	92,290.
Total			▶ 3a	92,290.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Analysis of Income-Producing Activities

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	40,554.	
		14	31,811.	
	0.		72,365.	0.

13 72,365

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FRANKLIN TEMPLETON DEVEL. MKT. TRUST	12,074.	10,886.	1,188.	1,188.	
NATIONAL FINANCIAL SERVICES LLC	49,343.	9,977.	39,366.	39,366.	
TO PART I, LINE 4	61,417.	20,863.	40,554.	40,554.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,651.	1,238.		413.
TO FORM 990-PF, PG 1, LN 16B	1,651.	1,238.		413.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NATIONAL FINANCIAL SERVICES - FOREIGN TAX PAID	530.	530.		0.
FEDERAL EXCISE TAXES	500.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,030.	530.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	30.	15.		15.
TO FORM 990-PF, PG 1, LN 23	30.	15.		15.

FORM 990-PF

CORPORATE STOCK

STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
1,682.849 SHS FIDELITY FUND	40,347.	72,110.
3,661.843 SHS TEMPLETON DEVELOPING MARKETS TRUST	58,818.	62,288.
1,400 SHS HESS CORP.	37,850.	103,348.
1,000 SHS DOW CHEMICAL COMPANY	41,104.	45,610.
512 SHS NEWFIELD EXPLORATION COMPANY	5,834.	13,885.
500 SHS ROYAL DUTCH PETROLEUM CO.	19,515.	33,475.
700 SHS ANADARKO PETROLEUM CORP.	34,117.	57,750.
300 SHS CONOCOPHILLIPS	16,537.	20,718.
500 SHS DUKE ENERGY CORP.	28,770.	41,770.
673 SHS GOLDMAN SACHS GROUP, INC.	75,073.	130,448.
1,100 SHS CHEVRON CORP.	76,180.	123,398.
1,400 SHS NOBLE ENERGY, INC.	32,382.	66,402.
25,083 UNITS TREASURE ISLAND ROYALTY TRUST	2,000.	314.
1,000 SHS WHITING PETROLEUM CORP.	27,530.	33,000.
1,000 SHS RANGE RESOURCES	49,865.	53,450.
1,600 SHS PIMCO INCOME STRATEGY FUND	27,401.	18,800.
5,000 SHS PIMCO INCOME OPPORTUNITY FUND	125,000.	125,250.
1,000 SHS PEYTO EXPLORATION & DEVELOPMENT CORP.	15,080.	28,897.
2,000 SHS JPMORGAN CHASE & CO.	87,639.	125,160.
1,000 SHS EOG RESOURCES, INC.	46,368.	92,070.
200 SHS PROTO LABS, INC.	9,670.	13,432.
TOTAL TO FORM 990-PF, PART II, LINE 10B	857,080.	1,261,575.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 6

NAME OF MANAGER

CALVIN R. CARVER, JR.

CALVIN R. CARVER

ANNE DELANEY

JUNE G. CARVER

CARVER/DELANEY FAMILIES FOUNDATION, INC.
2014 FORM 990-PF, PART XV
EIN: 22-3507269

DESCRIPTION	LOCATION	AMOUNT
Abbot Memorial Library	South Pomfret, VT	100.00
Abbot Memorial Library	South Pomfret, VT	300.00
American Museum of Natural History	New York, NY	400.00
American Philatelic Society	Bellefont, PA	264.00
American Red Cross	Washington, DC	125.00
Appalachian Mountain Club	New York, NY	300.00
Appalachian Trail Conference	Charlestown, WV	100.00
ASPCA	New York, NY	200.00
Bishop Walsh School	Cumberland, MD	100.00
Bonnie Brae	Liberty Corner, NJ	250.00
Brookside Engine Company	Mendham, NJ	1,000.00
Christmas Is For Children	Basking Ridge, NJ	200.00
Columbia University	New York, NY	23,000.00
Community Congregational Church	Short Hills, NJ	8,000.00
Community Food Bank of New Jersey	Hillside, NJ	150.00
Community Foundation of Nantucket	Nantucket, MA	500.00
Connecticut College	New London, CT	7,500.00
Cora Hartshorn Arboretum	Short Hills, NJ	100.00
Cornell Lab of Ornithology	Ithaca, NY	250.00
Cornell University	Ithaca, NY	10,000.00
Cornell University	Ithaca, NY	1,000.00
CSPI	Washington, DC	105.00
Disabled American Veterans	Cold Spring, KY	32.00
Egan Memorial Institute	Boston, MA	100.00
Family Connections	East Orange, NJ	100.00
Family Promise	Summit, NJ	100.00
Friends of the Millburn Library	Millburn, NJ	50.00
Good Grief	Morristown, NJ	250.00
Great Swamp Watershed Association	Morristown, NJ	250.00
Greater Newark Conservancy	Newark, NJ	100.00
Green America	Washington, DC	75.00
Green Mountain Club	Waterbury Center, VT	250.00
Habitat for Humanity Nantucket	Nantucket, MA	100.00
Homeless Solution	Morristown, NJ	250.00
Jersey Battered Women's Service	Morristown, NJ	500.00
John Taylor Babbitt Foundation	Chatham, NJ	250.00
Kent Place Annual Fund	Summit, NJ	100.00
Land Conservancy of New Jersey	Boonton, NJ	1,500.00
Lasell College	Auburndale, MA	1,000.00
Lucy Mackenzie Humane Society	Brownsville, VT	100.00
Macculloch Hall Historical Museum	Morristown, NJ	100.00
Maple Grove Christian Church	Charlottesville, VA	500.00

Maria Mitchell Association	Nantucket, MA	250.00
Market Street Mission	Morristown, NJ	150.00
Marshall University Fund	Huntington, WV	125.00
Mayo Performing Arts Center	Morristown, NJ	5,000.00
Mendham Township Library	Mendham, NJ	250.00
Millburn Firemen's Welfare Association	Millburn, NJ	45.00
Millburn Short Hills Historical Society	Short Hills, NJ	50.00
Montshire Museum of Science	Norwich, VT	400.00
Millburn Short Hills Volunteer First Aid	Millburn, NJ	100.00
Nantucket Arts Council	Nantucket, MA	100.00
Nantucket Atheneum	Nantucket, MA	500.00
Nantucket Boys and Girls Club	Nantucket, MA	100.00
Nantucket Community Sailing	Nantucket, MA	300.00
Nantucket Conservation Foundation	Nantucket, MA	1,000.00
Nantucket Cottage Hospital	Nantucket, MA	1,000.00
Nantucket Firemen's Association	Nantucket, MA	200.00
Nantucket Historical Association	Nantucket, MA	10,000.00
Nantucket ICE Company, Inc.	Nantucket, MA	500.00
Nantucket Land Council	Nantucket, MA	500.00
Nantucket Preservation Fund	Nantucket, MA	100.00
New Eyes For the Needy	Short Hills, NJ	300.00
New Jersey Audubon Society	Far Hills, NJ	350.00
New Jersey Conservation Foundation	Far Hills, NJ	200.00
New Jersey Highlands Coalition	Boonton, NJ	100.00
New York University Stern School	New York, NY	1,000.00
North Pomfret Congregational Church	North Pomfret, VT	100.00
One Gift	Morristown, NJ	1,500.00
Overlook Hospital Foundation	Summit, NJ	200.00
Paper Mill Playhouse	Millburn, NJ	500.00
Planned Parenthood of Northern NJ	Montclair, NJ	300.00
Policemen's Benevolent Association	Millburn, NJ	20.00
Pomfret School Trust	South Pomfret, VT	200.00
Pomfret - Teago Fire Department	South Pomfret, VT	500.00
Rails to Trails Conservancy	Washington, DC	175.00
Ralston Cider Mill	Mendham, NJ	500.00
Ralston Historical Association	Mendham, NJ	100.00
Saint Barnabas Medical Center Found.	Livingston, NJ	250.00
Sankaty Head Foundation	Nantucket, MA	400.00
Schiff Natural Lands Trust	Mendham, NJ	100.00
Seeing Eye	Morristown, NJ	100.00
Sustainable Nantucket	Nantucket, MA	150.00
Summit Speech School	Summit, NJ	50.00
Teen Pride, Inc.	Morristown, NJ	200.00
The Nature Conservancy - NJ	Chester, NJ	250.00
The Nature Conservancy - Vermont	Montpelier, VT	200.00
The Pingry Fund	Basking Ridge, NJ	200.00
The Raptor Trust	Millington, NJ	100.00
The Salvation Army	Springfield, NJ	200.00

The Sconset Trust
 The Wilderness Society
 Theatre Workshop of Nantucket
 Thirteen/WNET
 Township Beautification League
 Trust For Public Land
 Two Center Street Restoration
 Union Arena Community Center
 Upper Valley Haven
 Upper Valley Land Trust
 Vermont Institute of Natural Science
 Vermont Land Trust
 Visual Arts Center of New Jersey
 Washington Association of New Jersey
 White River Partnership
 World Vision

Nantucket, MA 250.00
 Washington, DC 100.00
 Nantucket, MA 250.00
 New York, NY 750.00
 Millburn, NJ 200.00
 Washington, DC 100.00
 Nantucket, MA 100.00
 Woodstock, VT 100.00
 White River Junction, NH 200.00
 Hanover, NH 250.00
 Woodstock, VT 300.00
 Montpelier, VT 500.00
 Summit, NJ 250.00
 Morristown, NJ 250.00
 Randolph, VT 50.00
 Federal Way, WA 74.00

TOTAL \$ 92,290.00

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

Department of the Treasury
Internal Revenue Service

► File a separate application for each return.

► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

		Enter filer's identifying number
Type or print	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	CARVER/DELANEY FAMILIES FOUNDATION, INC.	22-3507269
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
	105 STEWART ROAD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	SHORT HILLS, NJ 07078-1923	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

CALVIN R. CARVER

- The books are in the care of ► 105 STEWART ROAD - SHORT HILLS, NJ 07078-1923

Telephone No ► (973) 379-5342

Fax No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2015**, to file the exempt organization return for the organization named above. The extension is for the organization's return for ☒ calendar year **2014** or ☐ tax year beginning _____, and ending _____

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	1,622.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	722.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	900.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.