Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052
2014
Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation GEORGE H AND ESTELLE M SANDS FDN
C/O JEFFREY H. SANDS, TRUSTEE

A Employer identification number 22-3483828

Number and street (or P O box number if mail is not delivered to street address) Room/suite
902 CARNEGIE CTR STE 400

B Telephone number (see instructions) (609) 921-6060

City or town, state or province, country, and ZIP or foreign postal code
PRINCETON, NJ 08540

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 74,160,782.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) ____________ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ▶ ☐

	Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants etc , received (attach schedule)	25,928,667.			
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	44,186.	31,062.		ATCH 1
4	Dividends and interest from securities	1,206,965.	1,020,076.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	2,060,549.			
b	Gross sales price for all assets on line 6a 22,072,168.				
7	Capital gain net income (from Part IV, line 2)		2,060,549.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 3	88,177.	88,177.		
12	**Total.** Add lines 1 through 11	29,328,544.	3,199,864.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0			
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 4	17,600.	17,600.		
c	Other professional fees (attach schedule) [5]	268,033.	268,033.		
17	Interest				
18	Taxes (attach schedule) (see instructions) [6]	98,593.	17,185.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 7	5,993.	5,991.		2.
24	**Total operating and administrative expenses.** Add lines 13 through 23	390,219.	308,809.		2.
25	Contributions, gifts, grants paid	2,113,950.			2,113,950.
26	**Total expenses and disbursements** Add lines 24 and 25	2,504,169.	308,809.	0	2,113,952.
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	26,824,375.			
b	**Net investment income** (if negative, enter -0-)		2,891,055.		
c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	16,133.	416,807.	416,807.
	2 Savings and temporary cash investments	5,198,051.	6,760,963.	6,760,963.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)[8]	333,544.	252,289.	261,004.
	b Investments - corporate stock (attach schedule) ATCH 9	35,913,069.	38,716,404.	45,061,110.
	c Investments - corporate bonds (attach schedule) ATCH 10	374,599.	427,291.	452,229.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 11	879,808.	211,875.	208,669.
	14 Land, buildings, and equipment basis ▶ 22,994,924.			ATCH 12
	Less accumulated depreciation (attach schedule) ▶		22,994,924.	21,000,000.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	42,715,204.	69,780,553.	74,160,782.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ ATCH 13)		240,974.	
	23 Total liabilities (add lines 17 through 22)	0	240,974.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ▶ X check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	42,715,204.	69,539,579.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	42,715,204.	69,539,579.	
	31 Total liabilities and net assets/fund balances (see instructions)	42,715,204.	69,780,553.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,715,204.
2	Enter amount from Part I, line 27a	2	26,824,375.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	69,539,579.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	69,539,579.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,060,549.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,670,951.	43,431,030.	0.038474
2012	1,211,456.	38,976,474.	0.031082
2011	1,273,450.	30,905,546.	0.041205
2010	1,257,075.	26,693,533.	0.047093
2009	1,271,450.	24,873,310.	0.051117

2	Total of line 1, column (d)	2	0.208971
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.041794
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	50,471,398.
5	Multiply line 4 by line 3	5	2,109,402.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	28,911.
7	Add lines 5 and 6	7	2,138,313.
8	Enter qualifying distributions from Part XII, line 4	8	2,113,952.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	57,821.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	57,821.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	57,821.
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a: 54,800.		
b	Exempt foreign organizations - tax withheld at source	6b:		
c	Tax paid with application for extension of time to file (Form 8868)	6c: 50,000.		
d	Backup withholding erroneously withheld	6d:		
7	Total credits and payments Add lines 6a through 6d		7	104,800.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	46,979.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 46,979. **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JEFFREY H. SANDS, TRUSTEE Telephone no ▶ 609-921-6060

Located at ▶ 902 CARNEGIE CTR STE 400 PRINCETON, NJ ZIP+4 ▶ 08540

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) . . . . ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 14		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 . . . . ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATCH 15		153,992.
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	44,314,163.
b	Average of monthly cash balances	1b	4,861,017.
c	Fair market value of all other assets (see instructions)	1c	2,064,818.
d	**Total** (add lines 1a, b, and c)	1d	51,239,998.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	51,239,998.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	768,600.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	50,471,398.
6	**Minimum investment return.** Enter 5% of line 5	6	2,523,570.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	2,523,570.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	57,821.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	57,821.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,465,749.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	2,465,749.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	2,465,749.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,113,952.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,113,952.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,113,952.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				2,465,749.
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only			2,114,541.	
b	Total for prior years 20 12 ,20 11 ,20 10				
3	Excess distributions carryover, if any, to 2014				
a	From 2009				
b	From 2010				
c	From 2011				
d	From 2012				
e	From 2013				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 2,113,952.				
a	Applied to 2013, but not more than line 2a			2,113,952.	
b	Applied to undistributed income of prior years (Election required - see instructions)				
c	Treated as distributions out of corpus (Election required - see instructions)				
d	Applied to 2014 distributable amount				
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see instructions				
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions			589.	
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				2,465,749.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2010				
b	Excess from 2011				
c	Excess from 2012				
d	Excess from 2013				
e	Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines·

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 16				
Total . . . . ▶ **3a**				2,113,950.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	44,186.	
4 Dividends and interest from securities			14	1,206,965.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	88,177.	
8 Gain or (loss) from sales of assets other than inventory			18	2,060,549.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				3,399,877.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 3,399,877.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 9/11/15 | Title Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
HAL R TERR		9/4/2015		P00360976

Firm's name ▶ WITHUM SMITH + BROWN PC — Firm's EIN ▶ 22-2027092

Firm's address ▶ 5 VAUGHN DR STE 201 PRINCETON, NJ 08540-6313 — Phone no 609-520-1188

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs.gov/form990*.**

OMB No 1545-0047

2014

Name of the organization
GEORGE H AND ESTELLE M SANDS FDN
C/O JEFFREY H. SANDS, TRUSTEE

Employer identification number
22-3483828

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization GEORGE H AND ESTELLE M SANDS FDN
C/O JEFFREY H. SANDS, TRUSTEE

Employer identification number 22-3483828

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF ESTELLE M SANDS 902 CARNEGIE CTR, SUITE 400 PRINCETON, NJ 08540	$ 2,205,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
2	ESTATE OF ESTELLE M SANDS 902 CARNEGIE CTR, SUITE 400 PRINCETON, NJ 08540	$ 23,723,667.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization GEORGE H AND ESTELLE M SANDS FDN
C/O JEFFREY H. SANDS, TRUSTEE

Employer identification number 22-3483828

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	INVESTMENT IN RESEARCH PARK COMMERCIAL RENTAL REAL ESTATE	$ 23,723,667.	12/31/2014

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization GEORGE H AND ESTELLE M SANDS FDN
C/O JEFFREY H. SANDS, TRUSTEE

Employer identification number
22-3483828

Part III ***Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
----			

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-7,525.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					9,377.	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					548,704.	
		SEE ATTACHED FIDELITY ST PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
659,156.		646,432.					12,724.	
		FIDELITY WASH SALES DISALLOWED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
6,684.							6,684.	
		SEE ATTACHED FIDELITY LT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
157,750.		132,812.					24,938.	
		SEE ATTACHED RBC ST PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
2,893,029.		2,751,782.					141,247.	
		SEE ATTACHED RBC LT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
993,025.		899,377.					93,648.	
		SEE ATTACHED RAY JAMES ST					VARIOUS	VARIOUS
27,010.		29,398.					-2,388.	
		SEE ATTACHED RAY JAMES LT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
26,996.		12,118.					14,878.	
		SEE ATTACHED RAY JAMES LT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
49,861.		28,610.					21,251.	
		SEE ATTACHED RAY JAMES ST PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
23,632.		26,833.					-3,201.	
		SEE ATTACHED RAY JAMES LT					VARIOUS	VARIOUS
37,660.		36,709.					951.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE ATTACHED RAY JAMES LT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
23,844.		12,369.					11,475.	
		SEE ATTACHED STIFEL ST PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
2,124,497.		2,066,430.					58,067.	
		SEE ATTACHED STIFEL ST PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
111,553.		96,636.					14,917.	
		SEE ATTACHED STIFEL LT					VARIOUS	VARIOUS
584,914.		590,039.					-5,125.	
		ELPASO PIPELINE PSHIP ADJ TO BASIS PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
142.							142.	
		SEE ATTACHED UBS ST PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
62,491.		60,059.					2,432.	
		SEE ATTACHED UBS ST PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
2,557.		2,534.					23.	
		SEE ATTACHED UBS LT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
1,360,375.		1,229,729.					130,646.	
		SEE ATTACHED UBS LT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
257,315.		257,131.					184.	
		SEE ATTACHED UBS ST PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
1,854,961.		1,758,153.					96,808.	
		UBS WASH SALES DISALLOWED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
15,700.							15,700.	
		SEE ATTACHED UBS ST PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
3,069.		2,652.					417.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE ATTACHED UBS LT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
1,429,255.		1,247,753.					181,502.	
		UBS WASH SALES DISALLOWED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
349.							349.	
		SEE ATTACHED UBS LT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
1,024,619.		788,661.					235,958.	
		UBS RETURN OF PRINCIPAL PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
4,183.		4,183.						
		ENERGY TRANSFER PSHIP ADJ TO BASIS PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
5,797.							5,797.	
		SEE ATTACHED US TRUST ST PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
4,169,768.		4,207,078.					-37,310.	
		US TRUST WASH SALES DISALLOWED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
5,697.							5,697.	
		SEE ATTACHED US TRUST LT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
2,060,461.		1,595,433.					465,028.	
		SEE ATTACHED US TRUST PTP ST PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
41,427.		34,326.					7,101.	
		SEE ATTACHED US TRUST PTP LT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
60,464.		36,689.					23,775.	
		SEE ATTACHED WILMINGTON PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
917,862.		806,008.					111,854.	
		CUPP SALES PROPERTY TYPE: SECURITIES				P	03/12/2008	VARIOUS
525,509.		651,685.					-126,176.	
TOTAL GAIN(LOSS)							2,060,549.	

GEORGE H. AND ESTELLE M. SANDS FOUNDATION
Gain (Loss) on Sale of Securities **A/C #6090**
12/31/14

			Sales Price	Cost	Gain (Loss)	
Fidelity	See Schedule Attached	**A/C #5793**	659,155.83	646,431.94	**12,723.89**	**ST**
	See Schedule Attached - wash sales		6,684 18		**6,684.18**	**ST**
	See Schedule Attached		157,749.98	132,812.19	**24,937.79**	**LT**
LPL	See Schedule Attached	**A/C #1439**	-	-	**-**	**ST**
	See Schedule Attached		-	-	**-**	**LT**
RBC	See Schedule Attached	**A/C #5560**	2,893,029.01	2,751,781.92	**141,247.09**	**ST**
	See Schedule Attached		993,025.26	899,377.13	**93,648.13**	**LT**
Raymond James	See Schedule Attached	**A/C #4717**			**-**	**ST**
	See Schedule Attached				**-**	**LT**
Raymond James	See Schedule Attached	**A/C #5830**	27,009.51	29,397.90	**(2,388.39)**	**ST**
	See Schedule Attached		26,996.25	12,117.94	**14,878.31**	**LT**
	See Schedule Attached		49,860.63	28,609.79	**21,250.84**	**LT**
Raymond James	See Schedule Attached	**A/C #5854**	23,632.43	26,833.16	**(3,200.73)**	**ST**
	See Schedule Attached		37,659.74	36,708.58	**951.16**	**LT**
	See Schedule Attached		23,844.23	12,368.94	**11,475.29**	**LT**
Stifel Nicolaus	See Schedule Attached	**A/C #4835**	2,124,497.23	2,066,430.49	**58,066.74**	**ST**
	See Schedule Attached		111,553.28	96,636.08	**14,917.20**	**ST**
	See Schedule Attached		584,914.11	590,038.89	**(5,124.78)**	**LT**
	El Paso Pipeline Partners - adjustment to basis		142.00		**142.00**	**ST**
UBS	See Schedule Attached	**A/C #6802 07**	62,490.98	60,058.94	**2,432.04**	**ST**
	See Schedule Attached		2,557 44	2,534.27	**23.17**	**ST**
	See Schedule Attached		1,360,375.40	1,229,729.22	**130,646.18**	**LT**

	See Schedule Attached		257,315.21	257,131.25	**183.96**	LT
UBS	See Schedule Attached	**A/C #9184 07**	1,854,960.86	1,758,153.15	**96,807.71**	ST
	See Schedule Attached - wash sale		15,699.54		**15,699.54**	ST
	See Schedule Attached		3,068.58	2,652.02	**416.56**	ST
	See Schedule Attached		1,429,254.81	1,247,753.36	**181,501.45**	LT
	See Schedule Attached - wash sale		349.07		**349.07**	LT
	See Schedule Attached		1,024,618.96	788,660.90	**235,958.06**	LT
	See Schedule Attached - ROP		4,182.51	4,182.51	**-**	LT
	Energy Transfer Partners - adjustment to basis		62.00		**62.00**	ST
	Energy Transfer Partners - adjustment to basis		5,735.00		**5,735.00**	LT
US Trust	See Schedule Attached	**A/C #6732**	4,169,768.10	4,207,078.15	**(37,310.05)**	ST
	See Schedule Attached - wash sales		5,696.94		**5,696.94**	ST
	See Schedule Attached		2,060,461.02	1,595,432.56	**465,028.46**	LT
	See Schedule Attached - PTP		41,426.84	34,326.00	**7,100.84**	ST
	See Schedule Attached - PTP		60,463.59	36,689.00	**23,774.59**	LT
Wilmington Trust	See Schedule Attached		917,862.37	806,007.58	**111,854.79**	

2014 TAX REPORTING STATEMENT

GEORGE/ESTELLE M SANDS FNDTN — Account No **Z49-695793** — Customer Service 800-544-6666
Recipient ID No ****-***3828** — Payer's Fed ID Number 04-3523567

FORM 1099-B*

2014 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB No 1545-0715

Short-term transactions for which basis is reported to the IRS --report on Form 8949 with Box A checked and/or Schedule D, Part I
Proceeds are reported as **gross proceeds** unless otherwise indicated (a) (This Label is a Substitute for Boxes **2, 3, 5 & 6**)

(IRS Form 1099-B box numbers are shown below in **bold** type)

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (b)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
1a Description of property, Stock or Other Symbol, CUSIP										
AT&T INC COM, T, 00206R102										
Sale	100 000	04/24/13	02/06/14	3,187 61	3,694 50	W 506 89	-506 89			
Sale	850 000	04/24/13	02/06/14	27,094 66	31,413 16	W 4,318 50	-4,318 50			
Subtotals				**30,282.27**	**35,107.66**					
BAXTER INTL INC, BAX, 071813109										
Sale	600 000	03/24/14	09/17/14	43,539 08	40,007 61		3,531 47			
CAMPBELL SOUP CO, CPB, 134429109										
Sale	100 000	11/21/13	05/19/14	4,197 95	3,856 79		341 16			
Sale	900 000	11/21/13	05/19/14	37,819 23	34,711 06		3,108 17			
Subtotals				**42,017.18**	**38,567.85**					
CHEVRON CORP NEW, CVX, 166764100										
Sale	74 000	01/31/14	08/01/14	9,429 61	8,317 05		1,112 56			
Sale	276 000	01/31/14	08/01/14	35,139 87	31,020 37		4,119.50			
Sale	350 000	11/03/14	12/10/14	36,324 74	40,822 85		-4,498.11			
Subtotals				**80,894.22**	**80,160.27**					
CISCO SYS INC, CSCO, 17275R102										
Sale	100 000	03/12/14	08/07/14	2,469 50	2,174 45		295 05			
Sale	1,700 000	03/12/14	08/07/14	41,981 56	36,831 52		5,150 04			
Subtotals				**44,451.06**	**39,005.97**					

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Fidelity INVESTMENTS

2014 TAX REPORTING STATEMENT

GEORGE/ESTELLE M SANDS FNDTN

Account No **Z49-695793** Customer Service 800-544-6666
Recipient ID No ****-***3828** Payer's Fed ID Number 04-3523567

Copy B for Recipient OMB No. 1545-0715

FORM 1099-B*

2014 Proceeds from Broker and Barter Exchange Transactions

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(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (b)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
COCA COLA CO, KO, 191216100										
Sale	500 000	02/19/14	10/21/14	20,369 54	18,644 48		1,725 06			
Sale	500 000	02/19/14	10/21/14	20,364 09	18,644 47		1,719 62			
Subtotals				**40,733.63**	**37,288.95**					
EXELON CORP, EXC, 30161N101										
Sale	300 000	06/15/13	05/21/14	10,104 78	9,647 48		457 30			
Sale	800 000	06/15/13	05/21/14	26,946 10	25,714 54		1,231 56			
Sale	100 000	11/04/13	05/21/14	3,368 27	2,868 77		499 50			
Subtotals				**40,419.15**	**38,230.79**					
GENERAL MOTORS CO COM USD0 01 ISIN #US37, GM, 37045V100										
Sale	1,100 000	06/05/14	09/29/14	35,334 26	39,981 95		-4,647 69			
INTEL CORP, INTC, 458140100										
Sale	100 000	07/19/13	01/23/14	2,492 50	2,291 99		200 51			
Sale	1,400 000	07/19/13	01/23/14	34,999 39	32,088 95		2,910 44			
Subtotals				**37,491.89**	**34,380.94**					
LILLY ELI & CO, LLY, 532457108										
Sale	700 000	11/11/13	03/24/14	39,877 16	34,914 36		4,962 80			
LORILLARD INC COM, LO, 544147101										
Sale	825 000	08/19/13	02/05/14	39,451 11	34,564 73		4,886 38			

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Fidelity INVESTMENTS

2014 TAX REPORTING STATEMENT

GEORGE/ESTELLE M SANDS FNDTN Account No **Z49-695793** Customer Service 800-544-6666
Recipient ID No ****-***3828** Payer's Fed ID Number 04-3523567

FORM 1099-B*

2014 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB No 1545-0715

Short-term transactions for which basis is reported to the IRS --report on Form 8949 with Box A checked and/or Schedule D, Part I
Proceeds are reported as **gross proceeds** unless otherwise indicated (a) (This Label is a Substitute for Boxes **2, 3, 5 & 6**)

(IRS Form 1099-B box numbers are shown below in **bold** type)

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (b)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
1a Description of property, Stock or Other Symbol, CUSIP										
MATTEL INC, MAT, 577081102										
Sale	61 000	01/31/14	07/23/14	2,144 23	2,257 74	W 113 51	-113 51			
Sale	100 000	01/31/14	07/23/14	3,515 13	3,707 65	W 192 52	-192 52			
Sale	839 000	01/31/14	07/23/14	29,491 91	31,044 67	W 1,552 76	-1,552 76			
Sale	100 000	03/01/14	09/25/14	3,121 26	3,670 64		-549 38			
Sale	100 000	03/01/14	09/25/14	3,121 26	3,664 12		-542 86			
Sale	800 000	03/01/14	09/25/14	24,970 15	29,284 58		-4,314 43			
Sale	200 000	08/21/14	09/25/14	6,242 55	6,951 00		-708 45			
Subtotals				**72,606.49**	**80,580.40**					
UNIVERSAL CORP VA, UVV, 913456109										
Sale	100 000	09/26/13	03/07/14	5,627 95	5,147 97		479 98			
Sale	125 000	09/26/13	03/07/14	7,041 13	6,434 96		606 17			
Sale	150 000	09/26/13	03/07/14	8,452 35	7,721 95		730 40			
Sale	300.000	09/26/13	03/07/14	16,898 70	15,443 90		1,454 80			
Sale	775 000	05/21/14	08/15/14	39,182 93	40,168 37		-985 44			
Sale	100.000	09/15/14	10/01/14	4,356 91	4,838 53		-481 62			
Sale	200 000	09/15/14	10/01/14	8,713 82	9,687 95		-974 13			
Sale	300 000	09/15/14	10/01/14	13,070 73	14,516 85		-1,446 12			
Sale	200 000	09/15/14	10/01/14	8,713 81	9,679 98		-966 17			
Subtotals				**112,058.33**	**113,640.46**					

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Fidelity INVESTMENTS

2014 TAX REPORTING STATEMENT

GEORGE/ESTELLE M SANDS FNDTN | Account No **Z49-695793** | Customer Service 800-544-6666
Recipient ID No ****-***3828** | Payer's Fed ID Number 04-3523567

FORM 1099-B*

Copy B for Recipient OMB No 1545-0715

2014 Proceeds from Broker and Barter Exchange Transactions

Short-term transactions for which basis is reported to the IRS --report on Form 8949 with Box A checked and/or Schedule D, Part I
Proceeds are reported as **gross proceeds** unless otherwise indicated (a) (This Label is a Substitute for Boxes **2, 3, 5 & 6**)

(IRS Form 1099-B box numbers are shown below in **bold** type)

1a Description of property, Stock or Other Symbol, CUSIP

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (b)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
TOTALS				659,155.83	646,431.94			0.00		
	Box A Short-Term Realized Gain						39,522.47			
	Box A Short-Term Realized Loss						-26,798.58			
	Box A Wash Sale Loss Disallowed					6,684.18				
	Box A Market Discount					0.00				

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Fidelity INVESTMENTS

2014 TAX REPORTING STATEMENT

GEORGE/ESTELLE M SANDS FNDTN   Account No **Z49-695793**   Customer Service 800-544-6666
Recipient ID No ****-***3828**   Payer's Fed ID Number 04-3523567

FORM 1099-B*

2014 Proceeds from Broker and Barter Exchange Transactions

Copy B for Recipient OMB No 1545-0715

Long-term transactions for which basis is reported to the IRS --report on Form 8949 with Box D checked and/or Schedule D, Part II
Proceeds are reported as **gross proceeds** unless otherwise indicated (a) (This Label is a Substitute for Boxes **2, 3, 5 & 6**)

(IRS Form 1099-B box numbers are shown below in **bold** type)

Action	Quantity	**1b** Date Acquired	**1c** Date Sold or Disposed	**1d** Proceeds	**1e** Cost or Other Basis (b)	**1f** Code, If Any (c) **1g** Adjustments	Gain/Loss (-)	**4 Federal Income Tax Withheld**	**14** State	**16** State Tax Withheld
1a Description of property, Stock or Other Symbol, CUSIP										
ALTRIA GROUP INC, MO, 02209S103										
Sale	440 000	07/23/13	07/31/14	17,956 90	15,771 80		2,185 10			
Sale	560 000	07/23/13	07/31/14	22,854 24	20,081 21		2,773 03			
Subtotals				**40,811.14**	**35,853.01**					
CATERPILLAR INC, CAT, 149123101										
Sale	130 000	07/12/13	07/31/14	13,194 70	11,320 37		1,874 33			
Sale	270 000	07/12/13	07/31/14	27,393 74	23,511 54		3,882 20			
Subtotals				**40,588.44**	**34,831.91**					
PEPCO HLDGS INC, POM, 713291102										
Sale	100 000	06/05/13	09/15/14	2,702 94	2,048 46		654 48			
Sale	400 000	06/05/13	09/15/14	10,805 81	8,193 83		2,611 98			
Sale	1,000 000	06/05/13	09/15/14	27,030 40	20,484 58		6,545 82			
Subtotals				**40,539.15**	**30,726.87**					
WESTAR ENERGY INC COM, WR, 95709T100										
Sale	498 000	06/04/13	08/04/14	17,834 00	15,647 64		2,186 36			
Sale	502 000	06/04/13	08/04/14	17,977 25	15,752 76		2,224 49			
Subtotals				**35,811.25**	**31,400.40**					
TOTALS				**157,749.98**	**132,812.19**			**0.00**		
	Box D Long-Term Realized Gain						**24,937.79**			
	Box D Long-Term Realized Loss						**0.00**			
	Box D Wash Sale Loss Disallowed					**0.00**				
	Box D Market Discount					**0.00**				

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Schedule of Realized Gains and Losses

This section includes a summary of the short-term or long-term gain or loss from the sale of selected securities in this account. "Short-term" refers to securities held for one year or less; "long-term" refers to securities held more than one year RBC provides the following Schedule of Realized Gains and Losses as a service to its clients; the information may not be accurate for tax reporting or other purposes and may rely on information, such as the original cost basis for a security, that you or another source at your direction provided to RBC

Market discount, acquisition premium and life to date OID are only provided for covered securities Cost basis information may reflect a change in the value of certain fixed income and other securities that return or amortize principal over time In the case of bonds purchased at a premium, cost basis information may be amortized. In addition, cost basis information may reflect accretion for zero coupon and OID bonds Please refer to IRS Publications 1212 and 550 or consult your tax advisor for additional information.

For more information on original cost and other tax attributes reported on fixed income securities, please see the enclosed insert.

Please see Form 1099-B for information reported to the IRS.

Short-Term

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
791 000	ALPS ETF TR RIVERFRONT STRATEGIC INCOME FD SYMBOL RIGS, CUSIP 00162Q783	☐	02/13/14	12/08/14	19,622.51	19,988.57	-366 06
640.000	ALPS ETF TR RIVERFRONT STRATEGIC INCOME FD SYMBOL. RIGS, CUSIP 00162Q783	☐	12/12/13	12/08/14	15,876.62	16,057.60	-180 98
935.000	BARCLAYS BANK PLC BARCLAYS ETN SELECT MLP ETNS SYMBOL ATMP, CUSIP 06742C723	☐	03/11/14	12/08/14	27,592.18	25,431.81	2,160.37
329.000	BRISTOL MYERS SQUIBB CO SYMBOL BMY, CUSIP. 110122108	☐	08/22/14	12/08/14	19,980.38	16,489.71	3,490 67
693.000	CLAYMORE EXCHANGE TRADED FD TR WILSHIRE MCRO CP SYMBOL WMCR, CUSIP. 18383M308	☐	03/11/14	06/04/14	18,169.84	20,495 48	-2,325.64
211 000	COLGATE PALMOLIVE COMPANY SYMBOL CL, CUSIP 194162103	☐	10/31/13	06/04/14	14,214 43	13,699 70	514.73
815 000	DEUTSCHE X TRACKERS MSCI EAFE HEDGED EQUITY ETF SYMBOL DBEF, CUSIP 233051200	☐	04/25/14	12/08/14	23,333 01	22,049.25	1,283.76
1,508 000	DEUTSCHE X TRACKERS MSCI EAFE HEDGED EQUITY ETF SYMBOL DBEF, CUSIP 233051200	☐	04/09/14	12/08/14	43,173.24	40,578.02	2,595.22
264 000	DOLLAR TREE INC SYMBOL DLTR, CUSIP 256746108	☐	08/30/13	01/07/14	14,963.41	13,920.72	1,042.69
312.000	DOLLAR TREE INC SYMBOL. DLTR, CUSIP 256746108	☐	06/25/14	12/08/14	21,203.08	16,821.20	4,381 88
242 000	FIRST TRUST ETF NYSE ARCA BIOTECHNOLOGY INDEX FUND SYMBOL. FBT, CUSIP. 33733E203	☐	05/28/14	09/11/14	22,238 48	18,617.98	3,620.50
1,103.000	FIRST TRUST EXCHANGE TRADED	☐	02/21/14	11/13/14	30,168.81	26,931.29	3,237.52

Schedule of Realized Gains and Losses (con't)

Short-Term (con't)

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
	FUND VI FIRST TRUST NASDAQ TECHNOLOGY DIVIDEND INDEX FUND SYMBOL TDIV, CUSIP 33738R118						
285 000	GENERAL MILLS INC SYMBOL GIS, CUSIP 370334104	☐	02/14/14	09/25/14	14,300.35	14,157.60	142.75
404.000	GLOBAL X FDS FTSE NORDIC REGION ETF SYMBOL GXF, CUSIP 37950E101	☐	02/27/14	12/08/14	9,686 88	10,142.26	-455 38
1,167.000	GLOBAL X FDS GLOBAL X MSCI NORWAY ETF SYMBOL NORW, CUSIP 37950E747	☐	06/25/14	12/03/14	15,907.37	20,876.93	-4,969.56
1,174.000	GLOBAL X FDS GLOBAL X MSCI NORWAY ETF SYMBOL NORW, CUSIP 37950E747	☐	07/21/14	12/03/14	16,002.79	20,676.02	-4,673.23
927.000	GLOBAL X FDS GLOBAL X MSCI NORWAY ETF SYMBOL NORW, CUSIP 37950E747	☐	02/27/14	12/03/14	12,635.93	15,272.70	-2,636.77
1,154.000	GLOBAL X FDS GLOBAL X MLP & ENERGY INFRASTRUCTURE ETF SYMBOL MLPX, CUSIP 37950E226	☐	05/28/14	12/08/14	20,797.73	20,963.23	-165.50
1,190 000	GLOBAL X FDS GLOBAL X MLP & ENERGY INFRASTRUCTURE ETF SYMBOL MLPX, CUSIP 37950E226	☐	03/14/14	12/08/14	21,446.53	19,809.37	1,637.16
265 000	GUGGENHEIM INSIDER SENTIMENT ETF SYMBOL NFO, CUSIP 18383M209	☐	10/23/13	05/08/14	12,420 38	11,779 14	641.24
342 000	INTERNATIONAL PAPER CO SYMBOL IP, CUSIP 460146103	☐	11/13/14	12/08/14	18,704.18	18,668 41	35.77
621.000	ISHARES ASIA 50 ETF SYMBOL AIA, CUSIP 464288430	☐	08/06/14	12/08/14	29,627.25	30,761.17	-1,133.92
1,441.000	ISHARES CORE MSCI EMERGING MARKETS ETF SYMBOL IEMG, CUSIP 46434G103	☐	08/05/14	11/06/14	71,010.03	75,803 66	-4,793.63
221.000	ISHARES CORE MSCI EMERGING MARKETS ETF SYMBOL IEMG, CUSIP 46434G103	☐	09/11/14	11/06/14	10,890 51	11,760.52	-870.01
752.000	ISHARES CORE MSCI EMERGING MARKETS ETF SYMBOL IEMG, CUSIP 46434G103	☐	09/11/14	12/08/14	36,487 58	40,017.68	-3,530.10
962.000	ISHARES INC MSCI AUSTRALIA ETF SYMBOL· EWA, CUSIP: 464286103	☐	04/09/14	12/08/14	22,301.26	25,682.71	-3,381.45

Schedule of Realized Gains and Losses (con't)

Short-Term (con't)

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
766.000	ISHARES INC MSCI AUSTRALIA ETF SYMBOL EWA, CUSIP. 464286103	☐	04/25/14	12/08/14	17,757.55	20,306.12	-2,548 57
423.000	ISHARES MICRO CAP ETF SYMBOL IWC, CUSIP 464288869	☐	02/21/14	08/05/14	29,825.32	32,750.48	-2,925.16
265.000	ISHARES MICRO CAP ETF SYMBOL IWC, CUSIP 464288869	☐	02/14/14	08/05/14	18,684.89	20,060.71	-1,375 82
299 000	ISHARES MICRO CAP ETF SYMBOL IWC, CUSIP 464288869	☐	02/21/14	09/11/14	22,035.93	23,149 87	-1,113.94
229.000	ISHARES MICRO CAP ETF SYMBOL IWC, CUSIP 464288869	☐	03/14/14	12/08/14	16,810.54	18,006.50	-1,195 96
57 000	ISHARES MICRO CAP ETF SYMBOL IWC, CUSIP 464288869	☐	02/21/14	12/08/14	4,184.28	4,413.19	-228.90
177 000	ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND SYMBOL AAXJ, CUSIP 464288182	☐	09/03/13	02/21/14	10,217.23	9,826.97	390 26
336 000	ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND SYMBOL AAXJ, CUSIP 464288182	☐	04/25/14	12/08/14	20,892.69	19,921.34	971.35
602 000	ISHARES MSCI CANADA ETF SYMBOL EWC, CUSIP: 464286509	☐	08/30/13	02/12/14	17,311.10	16,518.16	792.94
304.000	ISHARES MSCI EAFE ETF SYMBOL EFA, CUSIP 464287465	☐	08/30/13	03/14/14	19,799.44	18,045.14	1,754.30
1,643.000	ISHARES MSCI EAFE ETF SYMBOL EFA, CUSIP 464287465	☐	08/30/13	04/09/14	110,650.97	97,526 83	13,124.14
356.000	ISHARES MSCI EAFE VALUE ETF SYMBOL EFV, CUSIP 464288877	☐	08/30/13	04/09/14	20,609.66	17,924.56	2,685.10
532.000	ISHARES MSCI EMU ETF ORIGINAL COST 18,492 14 WASH SALE REPLACEMENT ADDITION 497 48 WASH SALE LOSS DISALLOWED 0 00 SYMBOL EZU, CUSIP 464286608	☐	08/30/13	07/21/14	21,645.11	18,989.62	2,655 49
840.000	ISHARES MSCI EMU ETF ORIGINAL COST 29,198 11 WASH SALE REPLACEMENT ADDITION 265 55 WASH SALE LOSS DISALLOWED 0 00 SYMBOL EZU, CUSIP. 464286608	☐	08/30/13	07/21/14	34,176.49	29,463.66	4,712.83
642.000	ISHARES MSCI GERMANY ETF SYMBOL. EWG, CUSIP 464286806	☐	02/27/14	03/14/14	19,154.92	20,080.28	-925 36
5,821.000	ISHARES MSCI JAPAN ETF SYMBOL EWJ, CUSIP. 464286848	☐	08/30/13	04/25/14	64,178.02	63,506.53	671 49

Schedule of Realized Gains and Losses (con't)

Short-Term (con't)

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
502 000	ISHARES MSCI POLAND CAPPED ETF SYMBOL· EPOL, CUSIP. 46429B606	☐	04/09/14	12/08/14	13,543 71	15,345.14	-1,801.43
218.000	ISHARES MSCI SOUTH KOREA CAPPED ETF SYMBOL EWY, CUSIP 464286772	☐	09/03/13	02/21/14	13,077.79	12,625.75	452.04
507 000	ISHARES MSCI SPAIN CAPPED ETF SYMBOL EWP, CUSIP 464286764	☐	02/27/14	12/08/14	19,397.44	20,146 76	-749 32
553 000	ISHARES NORTH AMERICAN TECH MULTIMEDIA NETWORKING ETF SYMBOL IGN, CUSIP. 464287531	☐	02/26/14	08/22/14	19,205.26	19,435 46	-230.20
608 000	ISHARES NORTH AMERICAN TECH MULTIMEDIA NETWORKING ETF SYMBOL IGN, CUSIP 464287531	☐	02/26/14	10/15/14	18,893 54	21,368.47	-2,474 93
1,481.000	ISHARES TR MSCI UNITED KINGDOM ETF SYMBOL EWU, CUSIP 46434V548	☐	11/06/14	12/08/14	28,022 86	27,958.91	63.95
11.000	ISHARES TRANSPORTATION AVERAGE ETF SYMBOL IYT, CUSIP 464287192	☐	05/08/14	10/15/14	1,538.56	1,525.13	13.43
108.000	ISHARES TRANSPORTATION AVERAGE ETF SYMBOL IYT, CUSIP 464287192	☐	02/26/14	10/15/14	15,105.84	14,141 25	964.59
118.000	ISHARES TRANSPORTATION AVERAGE ETF SYMBOL IYT, CUSIP 464287192	☐	05/08/14	12/08/14	19,150.98	16,360.44	2,790 54
398.000	KINDER MORGAN INC SYMBOL KMI, CUSIP 49456B101	☐	08/22/14	12/08/14	15,805.34	16,271 16	-465.82
395.000	ORACLE CORPORATION SYMBOL ORCL, CUSIP. 68389X105	☐	08/22/14	12/08/14	16,349.79	16,471.97	-122.18
782.000	POWERSHARES POWERSHARES BUYBACK ACHIEVERS SYMBOL· PKW, CUSIP 73935X286	☐	08/30/13	03/11/14	34,166.00	29,215 44	4,950 56
451 000	POWERSHARES EXCH TRADED FD TR II KBW BANK PTFL SYMBOL KBWB, CUSIP 73937B746	☐	05/08/14	08/22/14	16,550 07	15,851.25	698.82
718.000	POWERSHARES EXCH TRADED FD TR II KBW BANK PTFL SYMBOL. KBWB, CUSIP· 73937B746	☐	05/08/14	12/08/14	27,543 40	25,235 48	2,307.92
221.000	POWERSHARES EXCHANGE TRADED FUND TRUST DYNAMIC FOOD & BEVERAGE PORTFOLIO SYMBOL· PBJ, CUSIP 73935X849	☐	02/26/14	05/28/14	5,995 75	5,894.29	101 46

Schedule of Realized Gains and Losses (con't)

Short-Term (con't)

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
772.000	POWERSHARES EXCHANGE TRADED FUND TRUST DYNAMIC FOOD & BEVERAGE PORTFOLIO SYMBOL PBJ, CUSIP 73935X849	☐	02/14/14	05/28/14	20,944.44	20,126.73	817.71
987.000	POWERSHARES EXCHANGE TRADED FUND TRUST DYNAMIC FOOD & BEVERAGE PORTFOLIO SYMBOL PBJ, CUSIP 73935X849	☐	02/26/14	09/25/14	27,801.49	26,324.28	1,477.21
605.000	POWERSHARES EXCHANGE TRADED FUND TRUST AEROSPACE & DEFENSE PORTFOLIO SYMBOL PPA, CUSIP 73935X690	☐	11/13/14	12/08/14	20,924.97	20,583.31	341.66
2,454.000	POWERSHARES EXCHANGE TRADED FD TR II S&P 500 HIGH BETA PORT SYMBOL SPHB, CUSIP 73937B829	☐	08/30/13	02/21/14	75,617.95	62,962.28	12,655.67
4,586 000	POWERSHARES EXCHANGE TRADED FD TR II S&P 500 HIGH BETA PORT SYMBOL SPHB, CUSIP 73937B829	☐	08/30/13	02/26/14	142,159.85	117,663.00	24,496.85
652.000	POWERSHARES EXCHANGE TRADED FD TR II S&P 500 HIGH BETA PORT SYMBOL SPHB, CUSIP 73937B829	☐	08/30/13	05/08/14	20,296.90	16,728.36	3,568.54
1,033.000	POWERSHARES GLOBAL EXCHANGE TRADED FD TR FTSE RAFI DEVELOPED MARKETS EX SYMBOL PXF, CUSIP: 73936T789	☐	08/30/13	02/27/14	45,468.35	39,987.33	5,481 02
244.000	RYDEX S&P EQUAL WEIGHT ENERGY ETF GUGGENHEIM S&P 500 EQUAL WEIGHT ENERGY ETF SYMBOL RYE, CUSIP 78355W866	☐	02/21/14	08/21/14	21,778.71	19,583.00	2,195.71
164.000	RYDEX S&P EQUAL WEIGHT ENERGY ETF GUGGENHEIM S&P 500 EQUAL WEIGHT ENERGY ETF SYMBOL RYE, CUSIP. 78355W866	☐	05/08/14	10/15/14	11,413.25	14,254.40	-2,841.15
174.000	RYDEX S&P EQUAL WEIGHT ENERGY ETF GUGGENHEIM S&P 500 EQUAL WEIGHT ENERGY ETF SYMBOL RYE, CUSIP: 78355W866	☐	02/21/14	10/15/14	12,109.17	13,964.93	-1,855.75
296.000	SCHWAB STRATEGIC TR US REIT ETF SYMBOL SCHH, CUSIP 808524847	☐	02/26/14	08/06/14	10,409.35	9,740.98	668.37
491.000	SCHWAB STRATEGIC TR US REIT ETF SYMBOL: SCHH, CUSIP. 808524847	☐	01/07/14	08/06/14	17,266.85	15,080.87	2,185.98

Schedule of Realized Gains and Losses (con't)

Short-Term (con't)

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
1,281.000	SCHWAB STRATEGIC TR US REIT ETF SYMBOL SCHH, CUSIP 808524847	☐	02/26/14	12/08/14	49,719.25	42,156 04	7,563 21
931.000	SECTOR SPDR TRUST SBI CONSUMER STAPLES SYMBOL XLP, CUSIP 81369Y308	☐	09/25/14	12/08/14	45,396.41	42,155.21	3,241 20
522.000	SELECT SECTOR SPDR TRUST SHS BEN INT ENERGY SYMBOL· XLE, CUSIP 81369Y506	☐	12/03/14	12/08/14	40,162.73	42,779 99	-2,617.26
342 000	SPDR BARCLAYS HIGH YIELD BOND ETF SYMBOL JNK, CUSIP 78464A417	☐	02/13/14	08/01/14	13,739.37	13,982 53	-243.16
206.000	SPDR SER TR S&P INS ETF SYMBOL KIE, CUSIP 78464A789	☐	08/30/13	02/14/14	12,374.94	11,217 94	1,157.00
765.000	VANGUARD INTL EQUITY INDEX FD FTSE EUROPE ETF SYMBOL VGK, CUSIP 922042874	☐	08/30/13	04/09/14	45,408.78	39,113 42	6,295 36
479 000	VANGUARD INTL EQUITY INDEX FD FTSE EUROPE ETF SYMBOL· VGK, CUSIP 922042874	☐	08/30/13	07/21/14	28,026.68	24,490.62	3,536.06
318.000	VANGUARD SECTOR INDEX FDS VANGUARD INDUSTRIALS ETF SYMBOL. VIS, CUSIP: 92204A603	☐	09/23/13	02/14/14	31,219 00	28,616.31	2,602.69
334.000	VERIZON COMMUNICATIONS SYMBOL VZ, CUSIP 92343V104	☐	05/28/14	12/08/14	16,369.64	16,633.60	-263.96
213.000	VERIZON COMMUNICATIONS SYMBOL VZ, CUSIP 92343V104	☐	08/21/14	12/08/14	10,439.32	10,431.95	7.37
359.000	WISDOMTREE JAPAN HEDGED EQUITY FUND SYMBOL: DXJ, CUSIP 97717W851	☐	02/12/14	12/08/14	20,312.31	17,089 94	3,222.37
1,030.000	WISDOMTREE JAPAN HEDGED EQUITY FUND SYMBOL. DXJ, CUSIP. 97717W851	☐	11/06/14	12/08/14	58,277.66	55,040 73	3,236.93
1,704.000	WISDOMTREE TR EUROPE HEDGED EQUITY FUND SYMBOL HEDJ, CUSIP· 97717X701	☐	12/03/14	12/08/14	101,505.20	101,834.96	-329.76
530.000	WISDOMTREE TR EUROPE HEDGED EQUITY FUND SYMBOL: HEDJ, CUSIP 97717X701	☐	06/04/14	12/08/14	31,571.45	31,296.50	274.95
893.000	WISDOMTREE TR EUROPE HEDGED EQUITY FUND SYMBOL: HEDJ, CUSIP. 97717X701	☐	04/09/14	12/08/14	53,194.92	51,088.53	2,106.39

Schedule of Realized Gains and Losses (con't)

Short-Term (con't)

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
1,456 000	WISDOMTREE TR EUROPE HEDGED EQUITY FUND SYMBOL HEDJ, CUSIP: 97717X701	☐	07/21/14	12/08/14	86,732 15	83,250.59	3,481 56
1,518 000	WISDOMTREE TR EUROPE HEDGED EQUITY FUND SYMBOL HEDJ, CUSIP 97717X701	☐	10/17/14	12/08/14	90,425.41	81,668.40	8,757.01
632.000	WISDOMTREE TRUST LARGECAP DIVIDEND FUND ETF SYMBOL DLN, CUSIP 97717W307	☐	08/30/13	05/08/14	43,409 86	37,957.47	5,452.39
442 000	WISDOMTREE TRUST LARGECAP DIVIDEND FUND ETF SYMBOL DLN, CUSIP. 97717W307	☐	08/30/13	05/28/14	30,611 05	26,546 21	4,064 84
609.000	WISDOMTREE TRUST LARGECAP DIVIDEND FUND ETF SYMBOL DLN, CUSIP 97717W307	☐	08/30/13	06/25/14	43,040.12	36,576.11	6,464 01
792 000	WISDOMTREE TRUST LARGECAP DIVIDEND FUND ETF SYMBOL DLN, CUSIP 97717W307	☐	10/20/14	12/08/14	58,876.06	54,438 75	4,437.31
947.000	WISDOMTREE TRUST LARGECAP DIVIDEND FUND ETF SYMBOL DLN, CUSIP 97717W307	☐	10/15/14	12/08/14	70,398.52	63,728.18	6,670 34
1,979.000	WISDOMTREE TRUST LARGECAP DIVIDEND FUND ETF SYMBOL. DLN, CUSIP 97717W307	☐	10/17/14	12/08/14	147,115.81	135,543.29	11,572.52
358 000	WISDOMTREE TRUST EUROPE SMALLCAP DIVIDEND FUND ETF SYMBOL DFE, CUSIP 97717W869	☐	04/09/14	07/21/14	20,724.77	22,475.92	-1,751.15
460.000	WISDOMTREE TRUST EUROPE SMALLCAP DIVIDEND FUND ETF SYMBOL DFE, CUSIP. 97717W869	☐	04/09/14	10/17/14	22,751.09	28,879.67	-6,128.58
	Short-Term Subtotal				**2,893,029.01**		**141,247.11**

Long-Term

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
380.000	ABBOTT LABORATORIES SYMBOL ABT, CUSIP. 002824100	☐	09/23/13	12/08/14	17,359.01	13,373.49	3,985.52
635.000	ALPS ETF TR RIVERFRONT STRATEGIC INCOME FD SYMBOL RIGS, CUSIP 00162Q783	☐	12/04/13	12/08/14	15,752.58	15,875.00	-122.42
586.000	ALPS ETF TR	☐	11/06/13	12/08/14	14,537.03	14,626.56	-89 53

GEORGE H AND ESTELLE M SANDS
FOUNDATION
STE 400
902 CARNEGIE CENTER
PRINCETON NJ 08540-6530

Schedule of Realized Gains and Losses (con't)

Long-Term (con't)

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
	RIVERFRONT STRATEGIC INCOME FD SYMBOL: RIGS, CUSIP 00162Q783						
590 000	ALPS ETF TR RIVERFRONT STRATEGIC INCOME FD SYMBOL RIGS, CUSIP 00162Q783	☐	10/29/13	12/08/14	14,636.26	14,693.95	-57.69
592.000	ALPS ETF TR RIVERFRONT STRATEGIC INCOME FD SYMBOL RIGS, CUSIP 00162Q783	☐	11/14/13	12/08/14	14,685 87	14,740 80	-54 93
400 000	ALPS ETF TR RIVERFRONT STRATEGIC INCOME FD SYMBOL RIGS, CUSIP 00162Q783	☐	10/17/13	12/08/14	9,922 89	9,876 00	46 89
192 000	ALPS ETF TR RIVERFRONT STRATEGIC INCOME FD SYMBOL RIGS, CUSIP 00162Q783	☐	10/09/13	12/08/14	4,762.99	4,704.00	58 99
677.000	CREDIT SUISSE NASSAU BRH EQUAL WEIGHT MLP INDEX ETN LKD TO CUSHING 30 MLP INDEX SYMBOL MLPN, CUSIP 22542D852	☐	08/30/13	12/08/14	20,870.31	19,625.56	1,244 75
221.000	CVS HEALTH CORPORATION SYMBOL CVS, CUSIP 126650100	☐	10/31/13	12/08/14	20,061.95	13,792.06	6,269 89
226.000	DISCOVER FINANCIAL SERVICES SYMBOL DFS, CUSIP 254709108	☐	08/30/13	12/08/14	14,669 35	10,696.13	3,973 22
916.000	FLEXSHARES TR QUALITY DIVID INDEX FD SYMBOL QDF, CUSIP. 33939L860	☐	10/31/13	12/08/14	33,335 43	29,569.76	3,765 67
621.000	GLOBAL X FDS GLOBAL X MLP & ENERGY INFRASTRUCTURE ETF SYMBOL MLPX, CUSIP 37950E226	☐	08/30/13	12/08/14	11,191 85	9,088.30	2,103.55
153.000	ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND SYMBOL AAXJ, CUSIP 464288182	☐	09/10/13	12/08/14	9,513.64	8,988.75	524.89
451.000	ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND SYMBOL AAXJ, CUSIP 464288182	☐	09/18/13	12/08/14	28,043 46	26,617.79	1,425.67
410.000	ISHARES MSCI ALL COUNTRY ASIA EX JAPAN INDEX FUND SYMBOL AAXJ, CUSIP 464288182	☐	09/03/13	12/08/14	25,494 06	22,763.04	2,731.02
414.000	PIMCO 0-5 YEAR HIGH YIELD CORPORATE BOND INDEX EXCHANGE TRADED FUND SYMBOL HYS, CUSIP 72201R783	☐	08/30/13	10/17/14	42,915.16	43,109.78	-194.62

Schedule of Realized Gains and Losses (con't)

Long-Term (con't)

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
570.000	PIMCO 0-5 YEAR HIGH YIELD CORPORATE BOND INDEX EXCHANGE TRADED FUND SYMBOL HYS, CUSIP. 72201R783	☐	08/30/13	10/20/14	59,100.39	59,354 04	-253 65
4,047.000	SPDR BARCLAYS SHORT TERM HIGH YIELD BOND ETF SYMBOL SJNK, CUSIP 78468R408	☐	08/30/13	12/08/14	118,051 58	123,514.39	-5,462.81
2,576.000	VANGUARD INTL EQUITY INDEX FD FTSE EUROPE ETF SYMBOL VGK, CUSIP 922042874	☐	08/30/13	10/17/14	133,562.64	131,707 40	1,855.24
154.000	VANGUARD SECTOR INDEX FDS VANGUARD INFORMATION TECHNOLOGY ETF SYMBOL VGT, CUSIP 92204A702	☐	08/30/13	11/13/14	15,996 64	11,966.88	4,029.76
101.000	VANGUARD SECTOR INDEX FDS VANGUARD INFORMATION TECHNOLOGY ETF SYMBOL VGT, CUSIP 92204A702	☐	08/30/13	12/08/14	10,629.55	7,848.41	2,781.14
204 000	WALT DISNEY CO SYMBOL DIS, CUSIP 254687106	☐	10/11/13	10/17/14	17,125.40	13,486.22	3,639 18
472.000	WISDOMTREE JAPAN HEDGED EQUITY FUND SYMBOL DXJ, CUSIP 97717W851	☐	08/30/13	12/08/14	26,705.88	20,776.97	5,928 91
797.000	WISDOMTREE JAPAN HEDGED EQUITY FUND SYMBOL DXJ, CUSIP 97717W851	☐	10/10/13	12/08/14	45,094.46	38,156.93	6,937.53
1,620.000	WISDOMTREE TRUST LARGECAP DIVIDEND FUND ETF SYMBOL DLN, CUSIP 97717W307	☐	08/30/13	12/03/14	121,254.64	97,296.05	23,958.59
218.000	WISDOMTREE TRUST LARGECAP DIVIDEND FUND ETF SYMBOL DLN, CUSIP 97717W307	☐	11/07/13	12/08/14	16,205.78	14,052 28	2,153.50
1,520.000	WISDOMTREE TRUST LARGECAP DIVIDEND FUND ETF SYMBOL DLN, CUSIP 97717W307	☐	08/30/13	12/08/14	112,994.45	91,290.12	21,704.33
379 000	WISDOMTREE TRUST JAPAN	☐	08/30/13	12/08/14	18,552 01	17,786.47	765.54

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Schedule of Realized Gains and Losses (con't)

Long-Term (con't)

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
	SMALLCAP DIVIDEND FUND ETF SYMBOL DFJ, CUSIP 97717W836						
	Long-Term Subtotal				**993,025.26**		**93,648.13**
Total Gains and Losses					**3,886,054.27**		**234,895.24**
	Short-Term						**141,247.11**
	Long-Term						**93,648.13**
	Term Unknown						**0.00**

Raymond James & Associates, Inc. | Account 49635830

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B* | OMB No. 1545-0715

2- SHORT-TERM TRANSACTIONS

Report on Form 8949, Part I, with Box A checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
GOLDMAN SACHS GROUP INCORPORATED / CUSIP 38141G104 / Symbol GS							
03/06/14	15 000	2,604 25	05/02/13	2,134 52		469 73	Sale
HSBC HLDGS PLC SPON ADR NEW (UNITED KINGDOM) / CUSIP 404280406 / Symbol HSBC							
	2 tax lots for 03/06/14 Total proceeds (and cost when required) reported to the IRS						
	148.000	*7,774 08*	*05/02/13*	*8,176 15*		*-402 07*	*Sale*
	58 000	*3,046 60*	*08/29/13*	*3,094 88*		*-48 28*	*Sale*
03/06/14	206 000	10,820 68	VARIOUS	11,271 03		-450 35	Total of 2 lots
VODAFONE GROUP PLC NEW SPNSR ADR NO PAR / CUSIP 92857W308 / Symbol VOD							
05/29/14	388 000	13,584 58	03/06/14	15,992 35		-2,407 77	Sale
	Totals:	**27,009.51**		**29,397.90**	...	**-2,388.39**	

2- LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box D checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
GILEAD SCIENCES INCORPORATED / CUSIP 375558103 / Symbol GILD							
05/29/14	131 000	10,740 46	07/31/12	3,592 68		7,147 78	Sale
SEVENTY SEVEN ENERGY INCORPORATED / CUSIP 818097107 / Symbol SSE							
07/11/14	0.279	6 84	07/31/12	4 27		2 57	Sale
	2 tax lots for 12/01/14 Total proceeds (and cost when required) reported to the IRS						
	29 289	*215 86*	*07/31/12*	*447 51*		*-231 65*	*Sale*
	23 711	*174 75*	*02/22/13*	*388 29*		*-213 54*	*Sale*
12/01/14	53 000	390 61	VARIOUS	835 80		-445 19	Total of 2 lots
	Security total	397 45		840 07		-442 62	
SOFT CORPORATION ADR (JAPAN) / CUSIP 83404D109 / Symbol SFTBY							
03/06/14	217 000	8,432 17	02/22/13	3,942 52		4,489 65	Sale
05/29/14	206.000	7,426 17	02/22/13	3,742.67	..	3,683 50	Sale
	Security total	15,858 34		7,685 19		8,173 15	

*** This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).**
**For NONCOVERED tax lots, values for "Date acquired," "Cost or other basis" and "Adjustments & Code(s), if any" are provided for your reference and are NOT reported to the IRS For all tax lots, values for "Gain or loss(-)" and "Additional information" are provided for your reference and are NOT reported to the IRS

Raymond James & Associates, Inc. | Account 49635830

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B* | (continued) | OMB No 1545-0715

2- LONG-TERM TRANSACTIONS
*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part II, with Box D checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
	Totals:	**26,996.25**		**12,117.94**	...	**14,878.31**	

LONG-TERM TRANSACTIONS
*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

Report on Form 8949, Part II with Box E checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
APPLE INCORPORATED / CUSIP 037833100 / Symbol AAPL							
	2 tax lots for 05/29/14 Total proceeds (and cost when required) reported to the IRS						
	9 000	*5,717 63*	*02/25/10*	*1,781 19*		*3,936 44*	*Sale*
	1 000	*635 29*	*02/26/10*	*204 64*		*430 65*	*Sale*
05/29/14	10 000	6,352 92	VARIOUS	1,985 83		4,367 09	Total of 2 lots
CONOCOPHILLIPS / CUSIP 20825C104 / Symbol COP							
	4 tax lots for 03/06/14 Total proceeds (and cost when required) reported to the IRS						
	48 000	*3,188 17*	*02/25/10*	*1,760 20*		*1 427 97*	*Sale*
	25 000	*1,660 51*	*02/26/10*	*929 92*		*730 59*	*Sale*
	22 000	*1,461 25*	*03/09/10*	*864 47*		*596 78*	*Sale*
	80 000	*5,313 62*	*09/09/11*	*4,010 03*		*1 303 59*	*Sale*
03/06/14	175 000	11,623 55	VARIOUS	7,564 62		4,058 93	Total of 4 lots
DOW CHEMICAL COMPANY / CUSIP 260543103 / Symbol DOW							
03/06/14	69 000	3,451 43	03/01/11	2,504 70		946 73	Sale
	2 tax lots for 05/29/14 Total proceeds (and cost when required) reported to the IRS						
	83 000	*4,346 93*	*03/01/11*	*3,012 90*		*1,334 03*	*Sale*
	36 000	*1,885 41*	*09/09/11*	*935 51*		*949 90*	*Sale*
05/29/14	119 000	6,232 34	VARIOUS	3,948 41		2,283 93	Total of 2 lots
	Secunty total	9,683 77		6,453 11		3,230 66	
GENERAL ELECTRIC COMPANY / CUSIP 369604103 / Symbol GE							
03/06/14	145 000	3,800 60	02/25/10	2,286 64		1,513 96	Sale

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**For NONCOVERED tax lots, values for "Date acquired," "Cost or other basis" and "Adjustments & Code(s), if any" are provided for your reference and are NOT reported to the IRS For all tax lots, values for "Gain or loss(-)" and "Additional information" are provided for your reference and are NOT reported to the IRS

Raymond James & Associates, Inc. | Account 49635830

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B* | (continued) | OMB No. 1545-0715

LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box E checked

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
JPMORGAN CHASE & COMPANY / CUSIP 46625H100 / Symbol JPM							
03/06/14	49 000	2,888 02	02/25/10	1,957 50		930 52	Sale
MERCK & COMPANY INCORPORATED NEW / CUSIP 58933Y105 / Symbol MRK							
03/06/14	65 000	3,732 89	09/23/10	2,378 70		1,354 19	Sale
NOVO-NORDISK A S ADR (DENMARK) / CUSIP 670100205 / Symbol· NVO							
03/06/14	107 000	5,068 61	03/01/11	2,674 76		2,393 85	Sale
UNION PAC CORPORATION / CUSIP 907818108 / Symbol UNP							
03/06/14	16 000	2,974 31	06/02/10	1,155 96		1,818 35	Sale
WF & COMPANY NEW / CUSIP 949746101 / Symbol WFC							
03/06/14	79 000	3,735 96	02/25/10	2,152 67		1,583 29	Sale
	Totals:	**49,860.63**		**28,609.79**	...	**21,250.84**	

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**For NONCOVERED tax lots, values for "Date acquired," "Cost or other basis" and "Adjustments & Code(s), if any" are provided for your reference and are NOT reported to the IRS For all tax lots, values for "Gain or loss(-)" and "Additional information" are provided for your reference and are NOT reported to the IRS

Raymond James & Associates, Inc.

Account 49635854

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B*

OMB No. 1545-0715

2- SHORT-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

1a- Description of property/CUSIP/Symbol 1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
HSBC HLDGS PLC SPON ADR NEW (UNITED KINGDOM) / CUSIP 404280406 / Symbol HSBC							
03/07/14	115 000	5,994 06	05/02/13	6,359 84		-365 78	Sale
MICROSOFT CORPORATION / CUSIP 594918104 / Symbol MSFT							
03/07/14	163 000	6,151 53	08/20/13	5,199 70		951 83	Sale
TIME INCORPORATED NEW / CUSIP 887228104 / Symbol TIME							
06/16/14	0 500	11 58	08/20/13	9 98		1 60	Sale
TIME WARNER INCORPORATED COM NEW / CUSIP 887317303 / Symbol TWX							
05/30/14	55 000	3,867 51	08/20/13	3,387 32		480 19	Sale
VODAFONE GROUP PLC NEW SPNSR ADR NO PAR / CUSIP 92857W308 / Symbol VOD							
02/24/14	0 091	3 78	08/20/13	4 97		-1 19	Sale
05/30/14	217 000	7,603 97	08/20/13	11,871 35		-4,267 38	Sale
	Security total	7,607 75		11,876 32		-4,268 57	
	Totals:	**23,632.43**		**26,833.16**	...	**-3,200.73**	

2- LONG-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part II, with Box D checked

1a- Description of property/CUSIP/Symbol 1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
HALYARD HEALTH INCORPORATED / CUSIP 40650V100 / Symbol HYH							
11/10/14	0 500	18 55	05/02/13	17 40		1 15	Sale
KINDER MORGAN INCORPORATED DEL / CUSIP 49456B101 / Symbol KMI							
	2 tax lots for 05/30/14 Total proceeds (and cost when required) reported to the IRS						
	305 000	*10,185 34*	*08/02/12*	*10,862 69*		*-677 35*	*Sale*
	123 000	*4,107.53*	*02/25/13*	*4,532 09*		*-424 56*	*Sale*
05/30/14	428.000	14,292 87	VARIOUS	15,394 78		-1,101 91	Total of 2 lots

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Raymond James & Associates, Inc. Account 49635854

Proceeds from Broker and Barter Exchange Transactions
(continued)

2014 1099-B* OMB No 1545-0715

2- LONG-TERM TRANSACTIONS
Report on Form 8949, Part II, with Box D checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
NESTLE S A SPONSORED ADR (SWITZERLAND) / CUSIP 641069406 / Symbol NSRGY							
03/07/14	229 000	17,341 70	02/25/13	15,994 30		1,347 40	Sale
PEPSICO INCORPORATED / CUSIP 713448108 / Symbol PEP							
03/07/14	74 000	6,006 62	08/02/12	5,302 10		704 52	Sale
	Totals:	**37,659.74**		**36,708.58**	...	**951.16**	

LONG-TERM TRANSACTIONS
Report on Form 8949 Part II, with Box E checked

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
CHEVRON CORPORATION NEW / CUSIP 166764100 / Symbol CVX							
05/30/14	2 000	245 46	02/26/10	145 12		100 34	Sale
CONOCOPHILLIPS / CUSIP 20825C104 / Symbol COP							
05/30/14	39 000	3,104 33	03/03/11	2,389 31		715 02	Sale
HOME DEPOT INCORPORATED / CUSIP 437076102 / Symbol HD							
05/30/14	158 000	12,622 39	10/01/10	5,010 01		7,612 38	Sale
JPMORGAN CHASE & COMPANY / CUSIP 46625H100 / Symbol JPM							
03/07/14	74 000	4,388 30	02/26/10	3,096 82		1,291 48	Sale
VERIZON COMMUNICATIONS INCORPORATED / CUSIP 92343V104 / Symbol VZ							
02/28/14	0 674	32 02	02/26/10	18 28		13 74	Sale
WEYERHAEUSER COMPANY REIT / CUSIP 962166104 / Symbol WY							
05/30/14	110 000	3,451 73	VARIOUS	1,709 40		1,742 33	Sale
	Totals:	**23,844.23**		**12,368.94**	...	**11,475.29**	

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STIFEL
ONE FINANCIAL PLAZA
501 NORTH BROADWAY
ST. LOUIS, MO 63102

'D GARTENBERG, E SANDS AND
J SANDS TTEES GEORGE H &
ESTELLE SANDS FND TR 12/30/96
C/O HILTON REALTY CO

2014 CONSOLIDATED FORM 1099
CORRECTED AS OF 03/06/15

PAYER NAME:
STIFEL, NICOLAUS & COMPANY, INCORPORATED
PAYER FEDERAL ID NO: 43-0538770

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TAXPAYER ID NO: XX-XXX3828

1099-B DETAIL INFORMATION

This is important tax information and is being furnished to the Internal Revenue Service (IRS). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS
Gross Proceeds SHORT-TERM transactions with cost basis reported to the IRS - Report on Form 8949, Part I, with Box A checked

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
AT&T INC								
CUSIP/SECNO/SYMBOL: 00206R102	1,500.00	02/18/14	03/26/14	$51,764 00	$49,695 00		$2,069.00	Sale
AMER MOVIL SAB ADR L								
CUSIP/SECNO/SYMBOL: 02364W105	1,250 00	05/19/14	07/08/14	$25,581.18	$24,917.02		$664 16	Sale
APACHE CORP								
CUSIP/SECNO/SYMBOL: 037411105	1,000.00	10/24/14	10/29/14	$76,413 40	$75,787 00		$626 40	Sale
APPLE INC								
CUSIP/SECNO/SYMBOL· 037833100	40.00	01/28/14	02/20/14	$21,151.03	$20,501 60		$649 43	Sale
ASTRAZENECA PLC ADR								
CUSIP/SECNO/SYMBOL: 046353108	1,000.00	10/17/14	10/28/14	$71,168.51	$67,923.00		$3,245 51	Sale
BP PLC SPONS ADR								
CUSIP/SECNO/SYMBOL: 055622104	1,200.00	03/18/14	05/07/14	$60,793 72	$57,400 88		$3,392 84	Sale
BOULDER BRANDS INC								
CUSIP/SECNO/SYMBOL: 101405108	1,400.00	08/25/14	09/19/14	$20,374 54	$18,720.74		$1,653.80	Sale
CABLEVISION SYS NY GROUP								
CUSIP/SECNO/SYMBOL: 12686C109	3,000.00	Various	09/19/14	$57,274.62	$57,035.81		$238 81	Sale
CISCO SYSTEMS INC								
CUSIP/SECNO/SYMBOL: 17275R102	2,000.00	04/02/14	05/27/14	$49,204.10	$46,125 00		$3,079.10	Sale
CONSOLIDATED EDISON INC								
CUSIP/SECNO/SYMBOL: 209115104	1,200.00	03/24/14	04/08/14	$65,537.54	$63,601.00		$1,936.54	Sale
DEVON ENERGY CORP NEW								
CUSIP/SECNO/SYMBOL: 25179M103	1,000.00	12/16/13	03/03/14	$64,293 97	$60,564 90		$3,729 07	Sale
ENTERGY CORP NEW								
CUSIP/SECNO/SYMBOL: 29364G103	1,600 00	02/04/14	03/14/14	$103,281 70	$100,581 00		$2,700.70	Sale
FIRSTENERGY CORP								
CUSIP/SECNO/SYMBOL: 337932107	1,800 00	05/07/14	10/23/14	$63,333.14	$61,176.82		$2,156.32	Sale
GLAXOSMITHKLINE PLC ADR								
CUSIP/SECNO/SYMBOL 37733W105	1,000 00	10/22/14	12/01/14	$46,654 06	$45,189.90		$1,464.16	Sale

(continued on back side)

STIFEL
ONE FINANCIAL PLAZA
501 NORTH BROADWAY
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2014 CONSOLIDATED FORM 1099
CORRECTED AS OF 03/06/15

PAYER NAME:
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PAYER FEDERAL ID NO: 43-0538770

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TAXPAYER ID NO: XX-XXX3828

D GARTENBERG, E SANDS AND
J SANDS TTEES GEORGE H &
ESTELLE SANDS FND TR 12/30/96
C/O HILTON REALTY CO

1099-B DETAIL INFORMATION (CONTINUED)

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SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (CONTINUED)
Gross Proceeds SHORT-TERM transactions with cost basis reported to the IRS - Report on Form 8949, Part I, with Box A checked (continued)

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
ING PRIME RATE SBI								
CUSIP/SECNO/SYMBOL: 44977W106	3,000.00	10/09/13	01/24/14	$17,121.91	$17,755.00		($633.09)	Sale
INFOSYS LTD SPONS ADR								
CUSIP/SECNO/SYMBOL: 456788108	1,000 00	07/22/14	08/11/14	$57,923.81	$54,874.65		$3,049 16	Sale
INTEL CORP								
CUSIP/SECNO/SYMBOL: 458140100	1,500.00	02/06/14	02/20/14	$36,949.50	$36,260.00		$689.50	Sale
	1,500.00	04/01/14	06/16/14	$44,289.12	$39,229 85		$5,059.27	Sale
TOTAL:	**3,000.00**			**$81,238.62**	**$75,489.85**	**$0.00**	**$5,748.77**	
JOHNSON & JOHNSON								
CUSIP/SECNO/SYMBOL: 478160104	1,000.00	10/17/14	10/28/14	$104,037.79	$99.175 00		$4,862.79	Sale
KINDER MORGAN INC DE								
CUSIP/SECNO/SYMBOL: 49456B101	1,600.00	Various	07/30/14	$59,449 83	$55,469.00		$3,980.83	Sale
MAINSTY HI YLD MUN A								
CUSIP/SECNO/SYMBOL 56063U547	1,636 75	Various	12/08/14	$19,673.77	$18,824.61		$849 16	Sale
MASTEC INC								
CUSIP/SECNO/SYMBOL: 576323109	2,000.00	Various	09/22/14	$62,913.66	$61,306 94		$1,606.72	Sale
MERCK & COMPANY INC NEW								
CUSIP/SECNO/SYMBOL: 58933Y105	1,000.00	10/17/14	11/04/14	$58,953.78	$54,884.93		$4,068.85	Sale
MOSAIC COMPANY NEW								
CUSIP/SECNO/SYMBOL: 61945C103	2,000.00	Various	11/11/14	$88,283.54	$86,559.80		$1,723.74	Sale
NORTHSTAR RLTY FIN NEW								
CUSIP/SECNO/SYMBOL. 66704R704	1,500 00	04/28/14	07/14/14	$25,239.58	$24,316 56		$923.02	Sale
NORTHSTAR ASSET MGMT								
CUSIP/SECNO/SYMBOL. 66705Y104	1,500.00	04/28/14	07/14/14	$28,953.35	$27,786.64		$1,166 71	Sale
NORTHWEST NATURAL GAS								
CUSIP/SECNO/SYMBOL. 667655104	500.00	06/27/13	06/17/14	$22,672 83	$21,170.00		$1,502 83	Sale
NUVEEN CREDIT STRAT INCM								
CUSIP/SECNO/SYMBOL. 67073D102	2,000.00	10/09/13	01/24/14	$19,034 66	$18,585.00		$449.66	Sale

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2014 CONSOLIDATED FORM 1099
CORRECTED AS OF 03/06/15

PAYER NAME:		
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PAYER FEDERAL ID NO: 43-0538770		
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1099-B DETAIL INFORMATION (CONTINUED)

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SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (CONTINUED)
Gross Proceeds SHORT-TERM transactions with cost basis reported to the IRS - Report on Form 8949, Part I, with Box A checked (continued)

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
PPL CORP								
CUSIP/SECNO/SYMBOL: 69351T106	2,000 00	Various	10/28/14	$69,018.46	$66,851.80		$2,166.66	Sale
PEPCO HLDGS INC								
CUSIP/SECNO/SYMBOL. 713291102	1,700 00	09/19/13	01/24/14	$31,874.46	$32,379.00		($504.54)	Sale
PETROLEO BRASILEIRO SA								
CUSIP/SECNO/SYMBOL: 71654V101	3,000.00	05/06/14	07/23/14	$55,044 07	$49,505 00		$5,539.07	Sale
PFIZER INC								
CUSIP/SECNO/SYMBOL: 717081103	1,000.00	10/20/14	12/03/14	$31,279 30	$28,144.90		$3,134 40	Sale
SONY CORP								
CUSIP/SECNO/SYMBOL: 835699307	2,300.00	Various	11/21/14	$48,415.23	$46,461.83		$1,953 40	Sa
SOUTHERN COMPANY								
CUSIP/SECNO/SYMBOL: 842587107	1,400.00	02/11/14	03/14/14	$60,425.79	$58,700.86		$1,724.93	Sale
STATOIL ASA ADR								
CUSIP/SECNO/SYMBOL: 85771P102	1,500.00	08/28/13	01/09/14	$35,419.38	$34,409.85		$1,009.53	Sale
SYSCO CORP								
CUSIP/SECNO/SYMBOL: 871829107	1,000.00	12/10/13	10/01/14	$37,034 17	$37,514.40		($480 23)	Sale
TECO ENERGY INC								
CUSIP/SECNO/SYMBOL· 872375100	2,400.00	05/29/14	09/02/14	$43,062.26	$41,539.76		$1,522.50	Sale
TERADATA CORP DEL								
CUSIP/SECNO/SYMBOL. 88076W103	1,200 00	07/22/14	08/27/14	$53,441.81	$52,169.82		$1,271.99	Sale
TEVA PHARMACEUTICAL ADR								
CUSIP/SECNO/SYMBOL 881624209	1,600.00	12/24/13	01/24/14	$69,293 78	$63,456 84		$5,836 94	Sale
WHOLE FOODS MARKET INC								
CUSIP/SECNO/SYMBOL: 966837106	1,200.00	05/29/14	06/16/14	$50,421.00	$45,979.00		$4,442.00	Sale
WEATHERFORD INTL LTD REG								
CUSIP/SECNO/SYMBOL. H27013103	2,000.00	12/24/13	03/05/14	$33,374.41	$30,864.66		$2,509.75	Sale
	3,000.00	04/16/14	04/28/14	$61,443.86	$54,954.95		$6,488.91	Sale
TOTAL:	**5,000.00**			**$94,818.27**	**$85,819.61**	**$0.00**	**$8,998.66**	

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PAYER NAME:
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PAYER FEDERAL ID NO: 43-0538770

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TAXPAYER ID NO: XX-XXX3828

1099-B DETAIL INFORMATION (CONTINUED)

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SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (CONTINUED)
Gross Proceeds SHORT-TERM transactions with cost basis reported to the IRS - Report on Form 8949, Part I, with Box A checked (continued)

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
TRANSOCEAN LTD NAMEN AKT CUSIP/SECNO/SYMBOL. H8817H100	1,200 00	12/27/13	12/23/14	$22,626 61	$58,080.17		($35,453.56)	Sale
Total Gross Proceeds SHORT-TERM transactions with cost basis reported to the IRS	**67,226.75**			**$2,124,497.23**	**$2,066,430.49**	**$0.00**	**$58,066.74**	

Gross Proceeds SHORT-TERM transactions with cost basis NOT reported to the IRS -Report on Form 8949, Part I, with Box B checked

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
EL PASO PIPELINE LP CUSIP/SECNO/SYMBOL: 283702108	1,000.00	04/24/14	06/24/14	$35,360.50	$32,593.00		$2,767.50	Sale
	1,200.00	08/04/14	08/11/14	$48,168.41	$40,147.00		$8,021.41	Sale
TOTAL:	**2,200.00**			**$83,528.91**	**$72,740.00**	**$0.00**	**$10,788.91**	
HUGOTON ROYALTY TR TX CUSIP/SECNO/SYMBOL· 444717102	2,500 00	04/24/14	05/21/14	$28,024 37	$23,896.08		$4,128.29	Sale
Total Gross Proceeds SHORT-TERM transactions with cost basis NOT reported to the IRS	**4,700.00**			**$111,553.28**	**$96,636.08**	**$0.00**	**$14,917.20**	

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PAYER NAME:
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PN01	7753-4835	

TAXPAYER ID NO: XX-XXX3828

1099-B DETAIL INFORMATION (CONTINUED)

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SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (CONTINUED)
Gross Proceeds LONG-TERM transactions with cost basis reported to the IRS - Report on Form 8949, Part II, with Box D checked

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	COST BASIS	ADJUSTMENTS	GAIN/(LOSS)	ACTIVITY
INTEL CORP CUSIP/SECNO/SYMBOL· 458140100	2,000.00	08/24/12	01/07/14	$51,015.30	$50,343 80		$671 50	Sale
MAINSTY HI YLD MUN A CUSIP/SECNO/SYMBOL: 56063U547	35,390 00	Various	12/08/14	$425,387 73	$413,490.09		$11,897.64	Sale
GOOD HBR TACT COR US C CUSIP/SECNO/SYMBOL 66538E754	2,264 49	06/18/13	08/04/14	$22,554 35	$25,000.00		($2,445.65)	Sale
NORTHWEST NATURAL GAS CUSIP/SECNO/SYMBOL· 667655104	1,000.00	03/19/13	06/17/14	$45,345.66	$44,125.00		$1,220.66	Sale
WEIGHT WATCHERS INTL INC CUSIP/SECNO/SYMBOL: 948626106	1,500.00	09/05/13	12/23/14	$40,611.07	$57,080.00		($16,468 93)	Sale
Total Gross Proceeds LONG-TERM transactions with cost basis reported to the IRS	**42,154.49**			**$584,914.11**	**$590,038.89**	**$0.00**	**($5,124.78)**	

TOTAL SALES PRICE LESS COMMISSIONS AND OPTION PREMIUMS (BOX 1D AND 1E)	**$2,820,964.62**	**$2,753,105.46**

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(continued on backside)

UBS FINANCIAL SERVICES INC. Account RE 06802

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B* OMB No. 1545-0715

2- SHORT-TERM TRANSACTIONS

Report on Form 8949, Part I, with Box A checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
UNTS AAM CONV AND INC C/E PRTFO SER 2012-1 11-2 REIN 03/11/14 / CUSIP 00770N198 / Symbol							
	11 tax lots for 03/14/14 Total proceeds (and cost when required) reported to the IRS.						
	43 000	436.91	03/25/13	402.41	0 00	34.50	Sale
	44 000	447 06	04/25/13	411 52	0.00	35.54	Sale
	42.000	426.75	05/25/13	413 50	0.00	13.25	Sale
	45.000	457.23	06/25/13	411 64	0 00	45.59	Sale
	44.000	447.06	07/25/13	417.24	0 00	29 82	Sale
	45 000	457.23	08/25/13	416 24	0 00	40 99	Sale
	44.000	447.07	09/25/13	422 03	0 00	25 04	Sale
	43 000	436 90	10/25/13	422 18	0 00	14 72	Sale
	43 000	436 91	11/25/13	425.19	0 00	11.72	Sale
	44.000	447 06	12/25/13	438 20	0.00	8.86	Sale
	43 000	436 91	01/25/14	439 31	0 00	-2.40	Sale
03/14/14	480.000	4,877.09	VARIOUS	4,619.46	0 00	257.63	Total of 11 lots
UNTS AAM TACTICAL INC C-E 2012-2 REIN TM.05/14/14 / CUSIP 00770V174 / Symbol							
	13 tax lots for 05/19/14 Total proceeds (and cost when required) reported to the IRS						
	30.000	324 17	05/25/13	331 77	0 00	-7.60	Sale
	33 000	356 59	06/25/13	329 25	0.00	27.34	Sale
	32.000	345 78	07/25/13	330.99	0.00	14 79	Sale
	34.000	367 39	08/25/13	332 84	0 00	34.55	Sale
	34 000	367.39	09/25/13	340 81	0 00	26.58	Sale
	33 000	356 58	10/25/13	335 86	0 00	20.72	Sale
	34.000	367 39	11/25/13	341 00	0 00	26.39	Sale
	35 000	378.20	12/25/13	353 22	0 00	24.98	Sale
	9.000	97 25	12/27/13	92 01	0 00	5.24	Sale
	34 000	367 39	01/25/14	354 76	0 00	12.63	Sale
	34.000	367 39	02/25/14	354.86	0.00	12.53	Sale
	34 000	367 39	03/25/14	357 78	0 00	9.61	Sale
	34 000	367 39	04/25/14	363 16	0 00	4.23	Sale
05/19/14	410.000	4,430 30	VARIOUS	4,218.31	0 00	211 99	Total of 13 lots
UNTS AAM TACT INC C/E PRTFO SER 2012-3 12-3 REIN 08/13/14 / CUSIP: 00770V331 / Symbol.							
	13 tax lots for 08/18/14. Total proceeds (and cost when required) reported to the IRS.						
	91.000	967 33	08/25/13	871.44	0.00	95.89	Sale

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UBS FINANCIAL SERVICES INC. Account RE 06802

Proceeds from Broker and Barter Exchange Transactions
(continued)

2014 1099-B* OMB No 1545-0715

2- SHORT-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

1a- Description of property/CUSIP/Symbol 1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information	
UNTS AAM TACT INC C/E PRTFO SER 2012-3 12-3 REIN 08/13/14 / CUSIP: 00770V331 / Symbol: (cont'd)								
	89.000	946 07	09/25/13	874 09	0 00	71.98	Sale	
	88 000	935 44	10/25/13	881.88	0 00	53.56	Sale	
	89.000	946 07	11/25/13	883.38	0 00	62.69	Sale	
	91.000	967.33	12/25/13	910 15	0 00	57.18	Sale	
	29 000	308 27	12/27/13	294 08	0 00	14.19	Sale	
	96 000	1,020 48	01/25/14	989 74	0.00	30.74	Sale	
	90.000	956 70	02/25/14	926 83	0.00	29.87	Sale	
	91.000	967 33	03/25/14	940.20	0 00	27.13	Sale	
	91.000	967 33	04/25/14	950 97	0 00	16.36	Sale	
	89 000	946 07	05/25/14	952 10	0 00	-6 03	Sale	
	89 000	946.07	06/25/14	967.88	0 00	-21.81	Sale	
	89 000	946.07	07/25/14	978.23	0 00	-32.16	Sale	
08/18/14	1,112.000	11,820.56	VARIOUS	11,420.97	0 00	399.59	Total of 13 lots	
UNTS AAM CONV AND INC C/E PRTFO SER 2012-2 12-2 REIN 09/10/14 / CUSIP: 00770V737 / Symbol								
12 tax lots for 09/16/14. Total proceeds (and cost when required) reported to the IRS.								
	109 000	1,163 13	09/25/13	1,057 46	0 00	105.67	Sale	
	107 000	1,141 78	10/25/13	1,062 59	0 00	79 19	Sale	
	107 000	1,141 79	11/25/13	1,070 34	0 00	71 45	Sale	
	109.000	1,163.13	12/25/13	1,097 53	0.00	65.60	Sale	
	106.000	1,131 11	01/25/14	1,095 13	0.00	35.98	Sale	
	104 000	1,109 78	02/25/14	1,065.46	0 00	44.32	Sale	
	101 000	1,077 76	03/25/14	1,044 91	0 00	32 85	Sale	
	92.000	981 72	04/25/14	955 18	0.00	26.54	Sale	
	107 000	1,141 79	05/25/14	1,122 68	0 00	19.11	Sale	
	105 000	1,120 44	06/25/14	1,127 92	0.00	-7.48	Sale	
	105.000	1,120 45	07/25/14	1,130 20	0 00	-9.75	Sale	
	104 000	1,109 77	08/25/14	1,114 39	0 00	-4.62	Sale	
09/16/14	1,256 000	13,402 65	VARIOUS	12,943.79	0 00	458.86	Total of 12 lots	
UNTS AAM PRFD INC OPPOR PORT 2-YR SER 2012-2 12-2 REIN 09/17/14 / CUSIP: 00770W396 / Symbol:								
13 tax lots for 09/22/14 Total proceeds (and cost when required) reported to the IRS.								
	32 000	294 00	09/25/13	278 88	0 00	15.12	Sale	C
	32.000	294 00	10/25/13	281 77	0 00	12 23	Sale	C
	33.000	303 18	11/25/13	287.60	0 00	15.58	Sale	C

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UBS FINANCIAL SERVICES INC. Account RE 06802

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* OMB No 1545-0715

2- SHORT-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

1a- Description of property/CUSIP/Symbol 1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
UNTS AAM PRFD INC OPPOR PORT 2-YR SER 2012-2 12-2 REIN 09/17/14 / CUSIP 00770W396 / Symbol (cont'd)							
	34 000	312 38	12/25/13	291.52	0 00	20 86	Sale
	56 000	514 50	12/27/13	479.02	0 00	35.48	Sale
	33 000	303 19	01/25/14	290 24	0.00	12.95	Sale
	33 000	303 18	02/25/14	294 97	0.00	8.21	Sale
	33.000	303.19	03/25/14	299 42	0 00	3 77	Sale
	33 000	303 19	04/25/14	301 81	0 00	1.38	Sale
	33.000	303 19	05/25/14	305 13	0 00	-1 94	Sale
	33 000	303 18	06/25/14	305 35	0.00	-2.17	Sale
	33 000	303.19	07/25/14	306 73	0.00	-3.54	Sale
	33.000	303.19	08/25/14	307.43	0 00	-4 24	Sale
09/22/14	451.000	4,143 56	VARIOUS	4,029 87	0 00	113.69	Total of 13 lots
UNTS AAM DIV RULER PRTFO SER 2012D 12D REIN 01/13/14 / CUSIP. 00771A237 / Symbol:							
15 tax lots for 01/16/14 Total proceeds (and cost when required) reported to the IRS							
	13 000	157 85	01/25/13	129.63	0 00	28.22	Sale
	37 000	449.26	01/25/13	368.94	0 00	80 32	Sale
	12.000	145 71	02/25/13	121 04	0 00	24.67	Sale
	36.000	437 12	02/25/13	363 13	0.00	73.99	Sale
	12 000	145.71	03/25/13	124 21	0 00	21 50	Sale
	36 000	437 12	03/25/13	372 63	0.00	64.49	Sale
	49.000	594.97	04/25/13	514 68	0 00	80.29	Sale
	46.000	558 55	05/25/13	508 22	0.00	50.33	Sale
	49.000	594 97	06/25/13	516 95	0 00	78.02	Sale
	47 000	570 69	07/25/13	527 20	0 00	43.49	Sale
	47 000	570 69	08/25/13	520.00	0 00	50.69	Sale
	46 000	558 54	09/25/13	531 23	0 00	27.31	Sale
	45 000	546.41	10/25/13	533 00	0 00	13.41	Sale
	44 000	534 26	11/25/13	530 52	0 00	3.74	Sale
	44.000	534 26	12/25/13	531 19	0 00	3.07	Sale
01/16/14	563 000	6,836 11	VARIOUS	6,192.57	0 00	643.54	Total of 15 lots
UNTS AAM INFL INC STRGY PRTFO SER 2012-2 12-2 REIN 11/06/14 / CUSIP: 00771A757 / Symbol:							
12 tax lots for 11/12/14. Total proceeds (and cost when required) reported to the IRS							
	40 000	439 02	11/25/13	416 10	0 00	22.92	Sale
	41 000	449 99	12/25/13	426 20	0 00	23.79	Sale

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UBS FINANCIAL SERVICES INC. Account RE 06802

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B* (continued) OMB No 1545-0715

2- SHORT-TERM TRANSACTIONS

Report on Form 8949, Part I, with Box A checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
UNTS AAM INFL INC STRGY PRTFO SER 2012-2 12-2 REIN 11/06/14 / CUSIP. 00771A757 / Symbol. (cont'd)							
	54 000	592 67	12/27/13	565 73	0 00	26 94	Sale
	40 000	439 02	01/25/14	426 08	0 00	12 94	Sale
	40 000	439.01	02/25/14	428 80	0 00	10 21	Sale
	41 000	449 99	03/25/14	435 88	0 00	14.11	Sale
	40 000	439 02	04/25/14	433 58	0.00	5.44	Sale
	40.000	439 02	05/25/14	437 12	0 00	1.90	Sale
	39 000	428 04	06/25/14	442 08	0 00	-14.04	Sale
	39.000	428.04	07/25/14	448 41	0 00	-20.37	Sale
	39 000	428 04	08/25/14	447 68	0.00	-19.64	Sale
	41 000	449 99	09/25/14	455 78	0 00	-5.79	Sale
11/12/14	494.000	5,421.85	VARIOUS	5,363 44	0 00	58.41	Total of 12 lots
UNTS AAM DIV RULER PRTFO SER 2013B 13B REIN 07/10/14 / CUSIP: 00771G770 / Symbol:							
13 tax lots for 07/15/14 Total proceeds (and cost when required) reported to the IRS							
	25 000	297 50	07/25/13	255 82	0 00	41 68	Sale
	25 000	297 49	08/25/13	250 68	0 00	46.81	Sale
	24 000	285 60	09/25/13	251 19	0 00	34 41	Sale
	23 000	273.70	10/25/13	247 99	0 00	25.71	Sale
	23.000	273.70	11/25/13	252 34	0.00	21.36	Sale
	23 000	273.69	12/25/13	253 99	0 00	19.70	Sale
	6.000	71 40	12/27/13	66 50	0 00	4 90	Sale
	23.000	273 70	01/25/14	256 89	0 00	16.81	Sale
	25.000	297.50	02/25/14	275 07	0 00	22.43	Sale
	24.000	285 60	03/25/14	265 67	0 00	19.93	Sale
	23 000	273 69	04/25/14	263 88	0 00	9.81	Sale
	24.000	285 60	05/25/14	279 76	0 00	5.84	Sale
	23 000	273 70	06/25/14	277 75	0 00	-4.05	Sale
07/15/14	291.000	3,462.87	VARIOUS	3,197.53	0.00	265.34	Total of 13 lots
UNTS AAM DIV RULER PRTFO SER 2013C 13C REIN 10/14/14 / CUSIP: 00771K557 / Symbol.							
13 tax lots for 10/17/14 Total proceeds (and cost when required) reported to the IRS.							
	14 000	151.29	10/25/13	144 15	0 00	7.14	Sale
	13.000	140.48	11/25/13	136 00	0.00	4.48	Sale
	13 000	140 49	12/25/13	137.04	0 00	3.45	Sale
	20 000	216 13	12/27/13	211 50	0 00	4.63	Sale

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UBS FINANCIAL SERVICES INC. | Account RE 06802

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* | OMB No. 1545-0715

2- SHORT-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information	
UNTS AAM DIV RULER PRTFO SER 2013C 13C REIN 10/14/14 / CUSIP: 00771K557 / Symbol: (cont'd)								
	13 000	140 48	01/25/14	139 08	0.00	1.40	Sale	
	14.000	151 29	02/25/14	147 62	0 00	3 67	Sale	
	14 000	151 29	03/25/14	148 43	0 00	2.86	Sale	
	13.000	140 48	04/25/14	143.07	0 00	-2.59	Sale	
	13.000	140 48	05/25/14	145 34	0 00	-4.86	Sale	
	13 000	140 49	06/25/14	150 20	0.00	-9.71	Sale	
	13.000	140.48	07/25/14	148.77	0 00	-8.29	Sale	
	14 000	151 29	08/25/14	157 80	0 00	-6.51	Sale	
	14.000	151.29	09/25/14	159 92	0 00	-8 63	Sale	
10/17/14	181.000	1,955 96	VARIOUS	1,968.92	0 00	-12.96	Total of 13 lots	
UNTS FT INT RATE HEDGE PRTFO SER 43 43 REIN 04/21/14 / CUSIP: 30267S566 / Symbol:								
17 tax lots for 04/24/14 Total proceeds (and cost when required) reported to the IRS								
	16.000	168 39	04/25/13	165.11	0 00	3.28	Sale	C
	15 000	157.87	05/25/13	161 81	0 00	-3.94	Sale	C
	17 000	178 91	06/25/13	169 16	0.00	9 75	Sale	C
	1 000	10.52	07/25/13	10 31	0 00	0.21	Sale	C
	8 000	84.20	07/25/13	82 37	0 00	1 83	Sale	C
	16.000	168 39	07/25/13	164 76	0.00	3.63	Sale	C
	1 000	10 52	08/25/13	9 90	0 00	0.62	Sale	C
	17 000	178 92	08/25/13	168 01	0 00	10.91	Sale	C
	17 000	178 92	09/25/13	171 43	0 00	7 49	Sale	
	17 000	178 91	10/25/13	175 48	0 00	3 43	Sale	C
	17 000	178 92	11/25/13	174.89	0 00	4.03	Sale	C
	18 000	189 44	12/25/13	182 10	0 00	7 34	Sale	C
	73.000	768 28	12/25/13	738 52	0 00	29 76	Sale	C
	17.000	178 91	01/25/14	177 00	0.00	1.91	Sale	C
	4 000	42 10	02/25/14	41 35	0 00	0.75	Sale	
	17.000	178 92	02/25/14	175 73	0.00	3.19	Sale	
	17 000	178.91	03/25/14	177.02	0 00	1.89	Sale	
04/24/14	288.000	3,031.03	VARIOUS	2,944.95	0.00	86.08	Total of 17 lots	
UNTS FT INT RATE HEDGE PRTFO SER 56 56 REIN 10/20/14 / CUSIP: 30280S411 / Symbol:								
14 tax lots for 10/23/14 Total proceeds (and cost when required) reported to the IRS								
	23 000	229 92	10/25/13	228 11	0 00	1.81	Sale	C

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UBS FINANCIAL SERVICES INC. Account RE 06802

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B* (continued) OMB No 1545-0715

2- SHORT-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
UNTS FT INT RATE HEDGE PRTFO SER 56 56 REIN 10/20/14 / CUSIP: 30280S411 / Symbol: (cont'd)							
	24.000	239.92	11/25/13	237.10	0.00	2 82	Sale
	24.000	239 93	12/25/13	235 09	0 00	4.84	Sale
	28 000	279 91	12/25/13	274.28	0 00	5.63	Sale
	8.000	79 98	01/25/14	80 20	0.00	-0.22	Sale
	23 000	229 92	01/25/14	230 58	0 00	-0.66	Sale
	23 000	229 93	02/25/14	228 55	0.00	1.38	Sale
	23 000	229 92	03/25/14	230 05	0.00	-0.13	Sale
	23.000	229.93	04/25/14	235 01	0 00	-5.08	Sale
	23.000	229 92	05/25/14	238 25	0.00	-8.33	Sale
	22 000	219 93	06/25/14	233.44	0 00	-13.51	Sale
	22 000	219.93	07/25/14	234 91	0.00	-14.98	Sale
	22 000	219 93	08/25/14	233 78	0.00	-13.85	Sale
	23.000	229 93	09/25/14	239 78	0.00	-9.85	Sale
10/23/14	311.000	3,109.00	VARIOUS	3,159 13	0.00	-50.13	Total of 14 lots
	Totals:	62,490.98		60,058.94	0.00	2,432.04	

SHORT-TERM TRANSACTIONS

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

Report on Form 8949, Part I, with Box B checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
UNTS GUGG INC TRSY LMTD DURATION PRTFO OF FUNDS 21 REIN 06/11/14 / CUSIP: 40166D438 / Symbol:							
	12 tax lots for 06/11/14 Total proceeds (and cost when required) reported to the IRS.						
	21 000	196.73	06/25/13	196 04		0 69	Sale Note. 14
	28 000	262 30	07/25/13	263 41		-1.11	Sale Note. 14
	20 000	187 36	08/25/13	181.46		5.90	Sale Note: 14
	22 000	206 10	09/25/13	201 48		4.62	Sale Note: 14
	27.000	252 93	10/25/13	249 96		2.97	Sale Note. 14

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UBS FINANCIAL SERVICES INC. Account RE 06802

Proceeds from Broker and Barter Exchange Transactions

(continued)

2014 1099-B OMB No. 1545-0715

SHORT-TERM TRANSACTIONS

Report on Form 8949, Part I, with Box B checked

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
UNTS GUGG INC TRSY LMTD DURATION PRTFO OF FUNDS 21 REIN 06/11/14 / CUSIP 40166D438 / Symbol (cont'd)							
	21 000	196 73	11/25/13	192 23		4.50	Sale Note 14
	23.000	215.46	12/25/13	210 59		4.87	Sale Note 14
	12 000	112 41	01/25/14	112 37		0.04	Sale Note 14
	36 000	337 25	01/25/14	337 12		0.13	Sale Note 14
	16 000	149.88	02/25/14	149 72		0.16	Sale Note 14
	20 000	187 36	03/25/14	186 74		0.62	Sale Note 14
	27.000	252 93	04/25/14	253.15		-0.22	Sale Note 14
06/11/14	273.000	2,557.44	VARIOUS	2,534.27		23.17	Total of 12 lots
	Totals:	**2,557.44**		**2,534.27**		**23.17**	

2- LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box D checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
UNTS AAM CONV AND INC C/E PRTFO SER 2012-1 11-2 REIN 03/11/14 / CUSIP 00770N198 / Symbol							
13 tax lots for 03/14/14 Total proceeds (and cost when required) reported to the IRS							
	6,955.000	70,666 97	03/08/12	66,741.35	0 00	3,925.62	Sale
	53.000	538 51	04/25/12	475 40	0 00	63.11	Sale
	46 000	467 39	05/25/12	389 94	0.00	77.45	Sale
	46 000	467 39	06/25/12	398.84	0 00	68.55	Sale
	45 000	457 23	07/25/12	396 49	0 00	60.74	Sale
	45 000	457 22	08/25/12	405 12	0 00	52 10	Sale
	44 000	447 07	09/25/12	402 77	0 00	44.30	Sale
	44.000	447.07	10/25/12	400 60	0 00	46.47	Sale
	47 000	477.54	11/25/12	404 38	0 00	73.16	Sale

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UBS FINANCIAL SERVICES INC. Account RE 06802

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part II, with Box D checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional Information
UNTS AAM CONV AND INC C/E PRTFO SER 2012-1 11-2 REIN 03/11/14 / CUSIP 00770N198 / Symbol (cont'd)							
	46 000	467 39	12/25/12	408 68	0.00	58.71	Sale
	12.000	121 93	01/09/13	109 56	0 00	12.37	Sale
	44.000	447 07	01/25/13	409 47	0 00	37.60	Sale
	44 000	447 06	02/25/13	408 42	0 00	38.64	Sale
03/14/14	7,471 000	75,909.84	VARIOUS	71,351.02	0.00	4,558.82	Total of 13 lots
UNTS AAM TACTICAL INC C-E 2012-2 REIN TM.05/14/14 / CUSIP 00770V174 / Symbol.							
	12 tax lots for 05/19/14	Total proceeds (and cost when required) reported to the IRS.					
	5,003.000	54,060 42	05/25/12	48,419 38	0 00	5,641.04	Sale
	59.000	637 53	07/25/12	577 79	0.00	59.74	Sale
	32.000	345 78	08/25/12	317 34	0 00	28.44	Sale
	31 000	334 97	09/25/12	316 11	0 00	18 86	Sale
	32.000	345 78	10/25/12	324 47	0.00	21.31	Sale
	33 000	356.59	11/25/12	319.97	0 00	36.62	Sale
	33.000	356 58	12/25/12	327 76	0 00	28.82	Sale
	13.000	140 47	01/09/13	132 15	0.00	8.32	Sale
	31.000	334 98	01/25/13	321 40	0 00	13.58	Sale
	31 000	334 97	02/25/13	322 63	0 00	12.34	Sale
	31 000	334 98	03/25/13	326 94	0.00	8 04	Sale
	30 000	324.16	04/25/13	322 27	0.00	1.89	Sale
05/19/14	5,359.000	57,907 21	VARIOUS	52,028 21	0.00	5,879.00	Total of 12 lots
UNTS AAM TACT INC C/E PRTFO SER 2012-3 12-3 REIN 08/13/14 / CUSIP 00770V331 / Symbol:							
	14 tax lots for 08/18/14	Total proceeds (and cost when required) reported to the IRS					
	13,203.000	140,347 89	08/20/12	127,508.43	0 00	12,839.46	Sale
	22 000	233 86	09/25/12	212 05	0 00	21.81	Sale
	87 000	924 81	10/25/12	829 47	0.00	95.34	Sale
	92.000	977.96	11/25/12	834 57	0 00	143 39	Sale
	91 000	967.33	12/25/12	846.07	0.00	121.26	Sale
	31 000	329 53	12/26/12	288.59	0 00	40.94	Sale
	58 000	616 54	01/09/13	554 80	0 00	61.74	Sale
	85 000	903 55	01/25/13	832 66	0 00	70 89	Sale
	85 000	903 55	02/25/13	841 95	0 00	61.60	Sale
	85 000	903 55	03/25/13	855 53	0 00	48.02	Sale
	83 000	882 29	04/25/13	847.11	0 00	35 18	Sale

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UBS FINANCIAL SERVICES INC. | Account RE 06802

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* | OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part II, with Box D checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information	
UNTS AAM TACT INC C/E PRTFO SER 2012-3 12-3 REIN 08/13/14 / CUSIP 00770V331 / Symbol (cont'd)								
	80 000	850 40	05/25/13	848 82	0 00	1 58	Sale	
	88 000	935 44	06/25/13	849 97	0 00	85.47	Sale	
	85 000	903 55	07/25/13	858 43	0 00	45.12	Sale	
08/18/14	14,175.000	150,680.25	VARIOUS	137,008.45	0.00	13,671.80	Total of 14 lots	
UNTS AAM CONV AND INC C/E PRTFO SER 2012-2 12-2 REIN 09/10/14 / CUSIP: 00770V737 / Symbol.								
13 tax lots for 09/16/14. Total proceeds (and cost when required) reported to the IRS								
	17,593.000	187,733 15	09/17/12	169,800.64	0 00	17,932.51	Sale	
	74 000	789.64	11/25/12	651 89	0.00	137 75	Sale	
	115 000	1,227 16	12/25/12	1,045 21	0 00	181 95	Sale	
	9 000	96 04	12/26/12	81 98	0 00	14.06	Sale	
	165 000	1,760 69	01/09/13	1,531.72	0 00	228.97	Sale	
	111 000	1,184.47	01/25/13	1,050 65	0 00	133.82	Sale	
	112 000	1,195 14	02/25/13	1,056 80	0 00	138.34	Sale	
	111.000	1,184 47	03/25/13	1,049 67	0 00	134.80	Sale	
	111.000	1,184 47	04/25/13	1,049 12	0 00	135 35	Sale	
	105 000	1,120 45	05/25/13	1,045 87	0.00	74.58	Sale	
	113 000	1,205 81	06/25/13	1,044 73	0 00	161.08	Sale	
	109 000	1,163.13	07/25/13	1,044 87	0.00	118.26	Sale	
	112 000	1,195 14	08/25/13	1,047 33	0.00	147.81	Sale	
09/16/14	18,840.000	201,039 76	VARIOUS	181,500 48	0.00	19,539.28	Total of 13 lots	
UNTS AAM PRFD INC OPPOR PORT 2-YR SER 2012-2 12-2 REIN 09/17/14 / CUSIP: 00770W396 / Symbol:								
13 tax lots for 09/22/14 Total proceeds (and cost when required) reported to the IRS								
	5,304 000	48,730 50	09/19/12	51,263 13	0 00	-2,532 63	Sale	C
	22.000	202 13	11/25/12	205 52	0 00	-3 39	Sale	C
	30 000	275.62	12/25/12	279 00	0 00	-3.38	Sale	C
	31 000	284 81	12/26/12	288 65	0 00	-3 84	Sale	C
	1 000	9 19	01/09/13	9 44	0 00	-0.25	Sale	C
	30 000	275 63	01/25/13	284 54	0 00	-8 91	Sale	C
	30 000	275 62	02/25/13	282 87	0 00	-7.25	Sale	C
	30.000	275 63	03/25/13	283 84	0 00	-8.21	Sale	C
	30.000	275 62	04/25/13	285 13	0.00	-9.51	Sale	C
	29 000	266 44	05/25/13	278.89	0 00	-12 45	Sale	C
	30 000	275 62	06/25/13	272 52	0 00	3.10	Sale	C

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UBS FINANCIAL SERVICES INC. Account RE 06802

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part II, with Box D checked

1a- Description of property/CUSIP/Symbol 1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information	
UNTS AAM PRFD INC OPPOR PORT 2-YR SER 2012-2 12-2 REIN 09/17/14 / CUSIP: 00770W396 / Symbol: (cont'd)								
	30 000	275 63	07/25/13	274.38	0 00	1.25	Sale	C
	33.000	303 19	08/25/13	283.15	0 00	20.04	Sale	C
09/22/14	5,630.000	51,725.63	VARIOUS	54,291.06	0 00	-2,565.43	Total of 13 lots	
UNTS AAM DIV RULER PRTFO.SER 2012D 12D REIN 01/13/14 / CUSIP: 00771A237 / Symbol:								
10 tax lots for 01/16/14. Total proceeds (and cost when required) reported to the IRS.								
	5,012.000	60,857.21	10/10/12	49,981 61	0 00	10,875.60	Sale	
	14,349.000	174,229 86	10/24/12	140,374 67	0.00	33,855.19	Sale	
	7 000	84 99	12/25/12	68 97	0.00	16.02	Sale	
	20 000	242.85	12/25/12	197 06	0.00	45.79	Sale	
	1.000	12.14	12/26/12	9 85	0.00	2.29	Sale	
	7.000	85.00	12/26/12	68 97	0.00	16.03	Sale	
	11.000	133 56	12/26/12	108.39	0.00	25.17	Sale	
	21 000	254 99	12/26/12	206 92	0 00	48 07	Sale	
	31 000	376 41	12/26/12	305.45	0 00	70.96	Sale	
	1.000	12 15	01/09/13	9 92	0 00	2.23	Sale	
01/16/14	19,460 000	236,289 16	VARIOUS	191,331.81	0 00	44,957.35	Total of 10 lots	
UNTS AAM INFL INC STRGY PRTFO SER 2012-2 12-2 REIN 11/06/14 / CUSIP: 00771A757 / Symbol:								
10 tax lots for 11/12/14 Total proceeds (and cost when required) reported to the IRS								
	7,227 000	79,319.22	01/08/13	74,050 59	0 00	5,268.63	Sale	
	18 000	197 55	02/25/13	183 79	0 00	13.76	Sale	
	39 000	428 05	03/25/13	403 13	0.00	24.92	Sale	
	39 000	428 04	04/25/13	413 58	0 00	14.46	Sale	
	38.000	417.06	05/25/13	416 50	0 00	0.56	Sale	
	41.000	449 99	06/25/13	411 05	0 00	38.94	Sale	
	39.000	428 04	07/25/13	414 23	0.00	13.81	Sale	
	42.000	460 97	08/25/13	418 85	0 00	42.12	Sale	
	41.000	449 99	09/25/13	420 50	0 00	29.49	Sale	
	39.000	428 04	10/25/13	412 51	0 00	15.53	Sale	
11/12/14	7,563.000	83,006.95	VARIOUS	77,544 73	0.00	5,462.22	Total of 10 lots	
UNTS AAM SR VAR RATE AND INC CE 15MO SER 2013-1Q 13-1Q CASH 04/10/14 / CUSIP: 00771C720 / Symbol:								
04/15/14	7,306.000	69,352.21	04/04/13	74,133.54	0 00	-4,781.33	Sale	C

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UBS FINANCIAL SERVICES INC. Account RE 06802

Proceeds from Broker and Barter Exchange Transactions

(continued)

2014 1099-B* OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part II, with Box D checked

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UNTS AAM DIV RULER PRTFO SER 2013B 13B REIN 07/10/14 / CUSIP: 00771G770 / Symbol:								
	3 tax lots for 07/15/14 Total proceeds (and cost when required) reported to the IRS							
	5,988 000	*71,256 60*	*04/25/13*	*59,413 09*	*0.00*	*11,843.51*	*Sale*	
	5,002.000	*59,523 30*	*06/21/13*	*49,759 54*	*0 00*	*9,763.76*	*Sale*	
	11.000	*130 90*	*06/25/13*	*106 39*	*0.00*	*24.51*	*Sale*	
07/15/14	11,001 000	130,910 80	VARIOUS	109,279 02	0.00	21,631.78	Total of 3 lots	
UNTS AAM DIV RULER PRTFO SER 2013C 13C REIN 10/14/14 / CUSIP: 00771K557 / Symbol								
	2 tax lots for 10/17/14 Total proceeds (and cost when required) reported to the IRS							
	6,383.000	*68,977.25*	*07/25/13*	*63,962.43*	*0 00*	*5,014.82*	*Sale*	
	14 000	*151 29*	*09/25/13*	*140 71*	*0 00*	*10.58*	*Sale*	
10/17/14	6,397 000	69,128 54	VARIOUS	64,103.14	0 00	5,025.40	Total of 2 lots	
UNTS FT INT RATE HEDGE PRTFO SER 43 43 REIN 04/21/14 / CUSIP. 30267S566 / Symbol:								
	15 tax lots for 04/24/14 Total proceeds (and cost when required) reported to the IRS							
	3,671.000	*38,635 07*	*05/03/12*	*36,179 11*	*0.00*	*2,455.96*	*Sale*	C
	9.000	*94 72*	*05/25/12*	*81 74*	*0.00*	*12.98*	*Sale*	C
	17 000	*178.92*	*06/25/12*	*156 43*	*0 00*	*22 49*	*Sale*	C
	17 000	*178 91*	*07/25/12*	*160 25*	*0.00*	*18.66*	*Sale*	C
	17.000	*178.92*	*08/25/12*	*163 78*	*0.00*	*15.14*	*Sale*	C
	16 000	*168.39*	*09/25/12*	*157 69*	*0 00*	*10.70*	*Sale*	C
	1.000	*10 52*	*10/25/12*	*9 89*	*0.00*	*0.63*	*Sale*	[illegible]
	16 000	*168 39*	*10/25/12*	*158 10*	*0 00*	*10.29*	*Sale*	C
	1.000	*10 52*	*11/25/12*	*9 50*	*0 00*	*1.02*	*Sale*	C
	17.000	*178 92*	*11/25/12*	*160 93*	*0 00*	*17.99*	*Sale*	C
	17.000	*178 92*	*12/25/12*	*164.68*	*0 00*	*14.24*	*Sale*	C
	6.000	*63 14*	*01/09/13*	*59.04*	*0 00*	*4 10*	*Sale*	C
	16 000	*168 39*	*01/25/13*	*161 46*	*0 00*	*6.93*	*Sale*	C
	16 000	*168 39*	*02/25/13*	*162 11*	*0 00*	*6.28*	*Sale*	C
	16 000	*168 39*	*03/25/13*	*163 80*	*0.00*	*4.59*	*Sale*	C
04/24/14	3,853.000	40,550.51	VARIOUS	37,948.51	0.00	2,602.00	Total of 15 lots	
UNTS FT INT RATE HEDGE PRTFO SER 52 52 CASH 08/27/14 / CUSIP· 30280J452 / Symbol.								
09/02/14	10,396.000	113,114.72	08/30/12	101,671 99	0 00	11,442.73	Sale	

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UBS FINANCIAL SERVICES INC. Account RE 06802

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box D checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information	
UNTS FT INT RATE HEDGE PRTFO SER-56 56 REIN 10/20/14 / CUSIP 30280S411 / Symbol								
	14 tax lots for 10/23/14 Total proceeds (and cost when required) reported to the IRS.							
	5,013.000	50,113 96	10/19/12	49,604 22	0 00	509.74	Sale	C
	11 000	109 96	11/25/12	100 71	0 00	9.25	Sale	
	23 000	229 93	12/25/12	214 05	0.00	15.88	Sale	
	15.000	149 95	01/09/13	141 78	0 00	8.17	Sale	C
	22.000	219 93	01/25/13	212.34	0.00	7 59	Sale	C
	22.000	219.93	02/25/13	214 52	0 00	5.41	Sale	C
	22.000	219.93	03/25/13	217 36	0 00	2.57	Sale	C
	22.000	219 93	04/25/13	220.51	0 00	-0.58	Sale	C
	21.000	209.93	05/25/13	219.18	0 00	-9.25	Sale	C
	23.000	229 93	06/25/13	221 58	0 00	8.35	Sale	C
	1.000	9 99	07/25/13	10 02	0 00	-0.03	Sale	C
	22.000	219.93	07/25/13	220 72	0.00	-0.79	Sale	C
	23 000	229.93	08/25/13	218 98	0 00	10.95	Sale	C
	23.000	229 93	09/25/13	223 83	0 00	6.10	Sale	C
10/23/14	5,263.000	52,613 16	VARIOUS	52,039 80	0.00	573.36	Total of 14 lots	
GENERAL ELEC CAP CORP NT RATE: 4.700% QUARTERLY MATURITY: 05/16/2053 / CUSIP: 369622394 / Symbol: GEK								
12/08/14	1,213.000	28,146 66	08/06/13	25,497 46	0 00	2,649.20	Sale	
	Totals:	1,360,375.40		1,229,729.22	0.00	130,646.18		

LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box E checked

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
GENERAL ELEC CAP CORP 04.000% 123026 DTD123011 FC063012 STEP UP CALL / CUSIP 36966TEA6 / Symbol.							
06/30/14	75,000.000	75,000 00	12/20/11	75,005 25	0 00	-5.25	Bond call Note 25 Original basis: $75,005 25

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**For NONCOVERED tax lots, values for "Date acquired," "Cost or other basis" and "Adjustments & Code(s), if any" are provided for your reference and are NOT reported to the IRS. For all tax lots, values for "Gain or loss(-)" and "Additional information" are provided for your reference and are NOT reported to the IRS.

UBS FINANCIAL SERVICES INC.

Proceeds from Broker and Barter Exchange Transactions
(continued)

Account RE 06802

2014 1099-B*

OMB No. 1545-0715

LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box E checked

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
UNTS GUGG INC TRSY LMTD DURATION PRTFO OF FUNDS 21 REIN 06/11/14 / CUSIP. 40166D438 / Symbol:							
	18 tax lots for 06/11/14 Total proceeds (and cost when required) reported to the IRS						
	5,008.000	46,914.45	06/19/12	49,536 58		-2,622 13	Sale Note. 14
	9.000	84 30	07/25/12	88 18		-3 88	Sale Note. 14
	21 000	196 73	08/25/12	207 14		-10.41	Sale Note. 14
	19 000	177 99	09/25/12	191 09		-13.10	Sale Note 14
	28 000	262.30	10/25/12	281.00		-18 70	Sale Note. 14
	21.000	196 73	11/25/12	208 28		-11 55	Sale Note 14
	1 000	9 37	12/25/12	9.91		-0.54	Sale Note 14
	3 000	28 10	12/25/12	29 77		-1.67	Sale Note 14
	23.000	215 47	12/25/12	228 17		-12.70	Sale Note. 14
	1.000	9 36	01/25/13	10 11		-0.75	Sale Note 14
	9 000	84 31	01/25/13	90 98		-6.67	Sale Note 14
	41.000	384 09	01/25/13	414 42		-30.33	Sale Note 14
	1 000	9 37	02/25/13	10.11		-0.74	Sale Note. 14
	7.000	65 58	02/25/13	70 59		-5.01	Sale Note. 14
	16.000	149 89	02/25/13	161.44		-11.55	Sale Note 14
	18.000	168.62	03/25/13	181 74		-13.12	Sale Note. 14
	25 000	234 19	04/25/13	254 16		-19.97	Sale Note. 14

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UBS FINANCIAL SERVICES INC. Account: RE 06802

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* OMB No. 1545-0715

LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box E checked

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
UNTS GUGG INC TRSY LMTD DURATION PRTFO OF FUNDS 21 REIN 06/11/14 / CUSIP: 40166D438 / Symbol: (cont'd)							
	20.000	*187 36*	*05/25/13*	*204.58*		*-17 22*	*Sale* *Note. 14*
06/11/14	5,271 000	49,378 21	VARIOUS	52,178 25		-2,800.04	Total of 18 lots
UNTS GUGG SEN LOAN INC PRTFO OF CEFS 021 21 CASH 05/13/15 / CUSIP: 40166G563 / Symbol:							
12/08/14	5,000.000	42,937.00	01/14/13	50,147 25		-7,210.25	Sale Note. 14
MANCHESTER TWP N J BRD ED NEW JERSEY SCHOOL DISTRICT ENHANCEMENT PROG - CHAPTER 72 / CUSIP. 562468FE3 / Symbol:							
07/15/14	50,000.000	50,000.00	07/12/04	50,000 00	0.00	0.00	Sale
NEW JERSEY HEALTH CARE FACS FING AUTH REV RFDG-CENTRASTATE MED CTR OBLIG GRP / CUSIP. 64579EPH3 / Symbol:							
09/02/14	35,000.000	35,000.00	09/03/04	24,961.79	0.00	10,038.21	Sale
NEW JERSEY ST TPK AUTH TPK REV DUE 01/01/2014 DATED 05/01/1977 / CUSIP· 646139CC7 / Symbol:							
01/01/14	5,000.000	5,000.00	01/10/03	4,838.71	0.00	161.29	Sale
	Totals:	**257,315.21**		**257,131.25**	**0.00**	**183.96**	

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UBS FINANCIAL SERVICES INC.

Proceeds from Broker and Barter Exchange Transactions

Account RE 09184

2014 1099-B*

OMB No. 1545-0715

2- SHORT-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional Information
ABBVIE INC COM / CUSIP: 00287Y109 / Symbol: ABBV							
05/29/14	300 000	16,197 78	07/31/13	13,721.13	0 00	2,476 65	Sale
07/15/14	400 000	21,379 57	07/31/13	18,294 84	0 00	3,084 73	Sale
	Security total:	37,577.35		32,015 97	0.00	5,561 38	
AETNA INC / CUSIP: 00817Y108 / Symbol: AET							
07/08/14	200.000	16,208 20	10/22/13	12,673.00	0.00	3,535 20	Sale
	2 tax lots for 08/07/14 Total proceeds (and cost when required) reported to the IRS						
	400 000	*29,995.34*	*10/22/13*	*25,346 00*	*0 00*	*4,649 34*	*Sale*
	200 000	*14,997 67*	*10/28/13*	*12,359 28*	*0 00*	*2,638 39*	*Sale*
08/07/14	600.000	44,993.01	VARIOUS	37,705.28	0 00	7,287.73	Total of 2 lots
	Security total:	61,201 21		50,378 28	0.00	10,822 93	
ALLIANZGI CONV & INCOME FD / CUSIP: 018828103 / Symbol NCV							
	11 tax lots for 10/21/14 Total proceeds (and cost when required) reported to the IRS						
	28 000	*267.86*	*11/01/13*	*273 33*	*0 00*	*-5 47*	*Sale*
	28 000	*267 85*	*12/02/13*	*272 37*	*0.00*	*-4 52*	*Sale*
	28 000	*267 85*	*01/02/14*	*272 46*	*0 00*	*-4 61*	*Sale*
	28 000	*267 86*	*02/03/14*	*279 80*	*0 00*	*-11 94*	*Sale*
	28 000	*267 85*	*03/03/14*	*286 27*	*0 00*	*-18 42*	*Sale*
	28 000	*267 85*	*04/01/14*	*288 67*	*0 00*	*-20 82*	*Sale*
	28.000	*267 86*	*05/01/14*	*289 75*	*0 00*	*-21 89*	*Sale*
	28 000	*267 85*	*06/02/14*	*291 24*	*0.00*	*-23 39*	*Sale*
	27 000	*258 29*	*07/01/14*	*286 61*	*0 00*	*-28 32*	*Sale*
	31 000	*296 55*	*08/01/14*	*298 23*	*0 00*	*-1 68*	*Sale*
	19.000	*181 76*	*09/02/14*	*192 98*	*0 00*	*-11 22*	*Sale*
10/21/14	301 000	2,879 43	VARIOUS	3,031 71	0.00	-152 28	Total of 11 lots
AMERICAN TOWER CORP REIT SBI / CUSIP: 03027X100 / Symbol: AMT							
07/17/14	300 000	27,260.40	08/27/13	21,023.04	0.00	6,237.36	Sale
BANK OF AMERICA CORP / CUSIP: 060505104 / Symbol: BAC							
	3 tax lots for 07/31/14 Total proceeds (and cost when required) reported to the IRS						
	1 000	*15 30*	*09/27/13*	*13.99*	*0 00*	*1 31*	*Sale*
	1 000	*15 31*	*12/27/13*	*15 67*	*0 00*	*-0 36*	*Sale*

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UBS FINANCIAL SERVICES INC. Account RE 09184

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* OMB No. 1545-0715

2- SHORT-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

1a- Description of property/CUSIP/Symbol 1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
BANK OF AMERICA CORP / CUSIP 060505104 / Symbol BAC (cont'd)							
	1 000	15 30	03/28/14	17 10	0 00	-1 80	Sale
07/31/14	3 000	45.91	VARIOUS	46 76	0 00	-0 85	Total of 3 lots
BOEING COMPANY COMMON STOCK / CUSIP 097023105 / Symbol BA							
12/12/14	300.000	36,289 05	01/30/14	38,318.97	33 83 W	-1,996 09	Sale
CALIFORNIA RESOURCES CORP / CUSIP 13057Q107 / Symbol. CRC							
	4 tax lots for 12/15/14 Total proceeds (and cost when required) reported to the IRS						
	2 800	14 87	01/15/14	22 55	0 00	-7 68	Sale
	3 200	16 99	04/15/14	26 29	0 00	-9 30	Sale
	3 200	16 99	07/15/14	27 97	0 00	-10 98	Sale
	2 800	14 87	10/15/14	20 67	0 00	-5 80	Sale
12/15/14	12.000	63 72	VARIOUS	97.48	0 00	-33.76	Total of 4 lots
CALPINE CORP NEW / CUSIP: 131347304 / Symbol CPN							
04/25/14	800.000	17,810.17	09/18/13	15,598 72	0 00	2,211 45	Sale
05/01/14	600 000	13,811.69	09/18/13	11,699 04	0 00	2,112.65	Sale
05/20/14	400 000	8,883.80	09/18/13	7,799.36	0 00	1,084.44	Sale
	2 tax lots for 07/07/14 Total proceeds (and cost when required) reported to the IRS						
	200 000	4,572 10	09/18/13	3,899 68	0 00	672 42	Sale
	800 000	18,288 39	10/16/13	15,565 20	0 00	2,723 19	Sale
07/07/14	1,000.000	22,860.49	VARIOUS	19,464.88	0.00	3,395.61	Total of 2 lots
Security total:		63,366.15		54,562.00	0.00	8,804 15	
CELANESE CORP NEW SER A / CUSIP 150870103 / Symbol. CE							
	2 tax lots for 07/31/14 Total proceeds (and cost when required) reported to the IRS						
	300 000	17,660.61	07/31/13	14,492 00	0 00	3,168.61	Sale
	200 000	11,773 74	02/06/14	10,140 00	0 00	1,633 74	Sale
07/31/14	500 000	29,434 35	VARIOUS	24,632.00	0 00	4,802 35	Total of 2 lots
CELGENE CORP COMMON STOCK / CUSIP. 151020104 / Symbol: CELG							
07/15/14	200.000	17,404.32	01/30/14	15,498 99	0 00	1,905 33	Sale
12/31/14	100.000	11,201.35	01/30/14	7,749.50	0.00	3,451 85	Sale

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UBS FINANCIAL SERVICES INC. Account RE 09184

Proceeds from Broker and Barter Exchange Transactions

(continued)

2014 1099-B* OMB No. 1545-0715

2- SHORT-TERM TRANSACTIONS

Report on Form 8949, Part I, with Box A checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

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1a- Description of property/CUSIP/Symbol							
	Security total	28,605 67		23,248 49	0 00	5,357 18	
CHICAGO BRIDGE & IRON CO NV EUR / CUSIP· 167250109 / Symbol CBI							
12/08/14	300.000	13,496.88	06/19/14	21,175 50	0 00	-7,678 62	Sale
CISCO SYS INC / CUSIP: 17275R102 / Symbol: CSCO							
12/01/14	500.000	13,710.20	04/14/14	11,375 00	0 00	2,335.20	Sale
CUMMINS INC / CUSIP· 231021106 / Symbol CMI							
03/31/14	200 000	30,046 84	12/18/13	27,148 08	0 00	2,898 76	Sale
09/23/14	100.000	13,458.70	01/28/14	12,852 08	0 00	606.62	Sale
09/23/14	100.000	13,458.71	12/18/13	13,574.04	115.33 W	0 00	Sale
12/16/14	200 000	27,859.38	07/29/14	28,770 00	0.00	-910.62	Sale
	Security total.	84,823.63		82,344.20	115 33 W	2,594 76	
DOW CHEMICAL COMMON STOCK / CUSIP: 260543103 / Symbol. DOW							
	4 tax lots for 12/09/14 Total proceeds (and cost when required) reported to the IRS						
	6.000	*281 80*	*01/30/14*	*270 03*	*0 00*	*11 77*	*Sale*
	6 000	*281 79*	*04/30/14*	*294.98*	*0 00*	*-13 19*	*Sale*
	6 000	*281.80*	*07/30/14*	*317 95*	*0 00*	*-36 15*	*Sale*
	200 000	*9,393 19*	*10/01/14*	*10,100 00*	*0 00*	*-706 81*	*Sale*
12/09/14	218.000	10,238.58	VARIOUS	10,982.96	0.00	-744.38	Total of 4 lots
EQUINIX INC NEW / CUSIP. 29444U502 / Symbol· EQIX							
	3 tax lots for 04/09/14 Total proceeds (and cost when required) reported to the IRS						
	100 000	*17,499.61*	*11/21/13*	*16,052 32*	*0 00*	*1,447 29*	*Sale*
	200.000	*34,999 23*	*11/21/13*	*31,915 00*	*0 00*	*3,084 23*	*Sale*
	100.000	*17,499 61*	*11/26/13*	*16,246 00*	*0 00*	*1,253 61*	*Sale*
04/09/14	400.000	69,998 45	VARIOUS	64,213 32	0.00	5,785 13	Total of 3 lots
EXPRESS SCRIPTS HLDG CO / CUSIP: 30219G108 / Symbol: ESRX							
01/02/14	200.000	14,020.54	01/11/13	11,111.63	0.00	2,908.91	Sale

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UBS FINANCIAL SERVICES INC. | Account RE 09184

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* | OMB No 1545-0715

2- SHORT-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

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FIRST TRUST MID CAP CORE ALPHADEX FD / CUSIP 33735B108 / Symbol. FNX							
	3 tax lots for 10/15/14 Total proceeds (and cost when required) reported to the IRS						
	600 000	25,883 43	05/19/14	30,401 00	4,517 57 W	0 00	Sale
	1 000	43 13	06/30/14	53 32	10.19 W	0 00	Sale
	99 000	4,270 77	07/15/14	5,203 04	18 83 W	-913 44	Sale
10/15/14	700 000	30,197 33	VARIOUS	35,657 36	4,546 59 W	-913 44	Total of 3 lots
FLUOR CORP NEW / CUSIP. 343412102 / Symbol. FLR							
12/08/14	400 000	24,380.97	08/21/14	29,671 57	66 13 W	-5,224.47	Sale
GABELLI EQUITY TRUST INC CLOSED END FUND FUND / CUSIP 362397101 / Symbol GAB							
09/25/14	3,000 000	19,271.57	06/24/14	22,638.68	3,367 11 W	0 00	Sale
	2 tax lots for 10/10/14 Total proceeds (and cost when required) reported to the IRS						
	679 000	4,173 55	07/11/14	5,008 39	0 00	-834 84	Sale
	721 000	4,431 71	07/11/14	5,311.05	0 00	-879 34	Sale
10/10/14	1,400 000	8,605 26	VARIOUS	10,319.44	0 00	-1,714 18	Total of 2 lots
	3 tax lots for 10/10/14. Total proceeds (and cost when required) reported to the IRS						
	50 000	307 33	06/25/14	375 31	67.98 W	0.00	Sale
	1,950 000	11,985 90	06/25/14	14,617 65	2,631 75 W	0 00	Sale
	600 000	3,687 97	07/08/14	4,425 74	398 40 W	-339 37	Sale
10/10/14	2,600.000	15,981 20	VARIOUS	19,418.70	3,098 13 W	-339 37	Total of 3 lots
	Security total:	43,858.03		52,376.82	6,465 24 W	-2,053 55	
RTS GABELLI EQUITY TRUST EXP 10/20/14 / CUSIP 362397184 / Symbol							
	7 tax lots for 10/21/14 Total proceeds (and cost when required) reported to the IRS						
	3,000 000	0 00	06/24/14		0 00	0 00	Merger
	50 000	0 00	06/25/14		0.00	0 00	Merger
	1,950 000	0 00	06/25/14		0 00	0 00	Merger
	600 000	0 00	07/08/14		0.00	0 00	Merger
	721 000	0 00	07/11/14		0.00	0 00	Merger
	1,279 000	0 00	07/11/14		0.00	0 00	Merger
	4 000	0 00	09/23/14	0 01	0 00	-0 01	Merger
10/21/14	7,604 000	0.00	VARIOUS	0 01	0 00	-0 01	Total of 7 lots

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UBS FINANCIAL SERVICES INC. | Account RE 09184

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* | OMB No. 1545-0715

2- SHORT-TERM TRANSACTIONS

Report on Form 8949, Part I, with Box A checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
GENERAL ELEC CAP CORP NT RATE 4 700% QUARTERLY MATURITY. 05/16/2053 / CUSIP. 369622394 / Symbol GEK							
04/14/14	1,000 000	22,440 02	07/19/13	22,290 00	0.00	150 02	Sale
	3 tax lots for 04/25/14 Total proceeds (and cost when required) reported to the IRS						
	200 000	*4,509 90*	*07/19/13*	*4,458 00*	*0 00*	*51 90*	*Sale*
	600 000	*13,529 70*	*07/26/13*	*13,109.94*	*0 00*	*419 76*	*Sale*
	200.000	*4,509 90*	*07/31/13*	*4,200.00*	*0 00*	*309 90*	*Sale*
04/25/14	1,000.000	22,549.50	VARIOUS	21,767.94	0 00	781.56	Total of 3 lots
	3 tax lots for 04/30/14. Total proceeds (and cost when required) reported to the IRS						
	400 000	*9,135 24*	*07/31/13*	*8,400 00*	*0 00*	*735 24*	*Sale*
	500 000	*11,419 05*	*08/01/13*	*10,425 00*	*0 00*	*994 05*	*Sale*
	100 000	*2,283 81*	*08/14/13*	*2,030 00*	*0 00*	*253 81*	*Sale*
04/30/14	1,000.000	22,838.10	VARIOUS	20,855 00	0 00	1,983 10	Total of 3 lots
	2 tax lots for 05/06/14 Total proceeds (and cost when required) reported to the IRS						
	400 000	*9,161 24*	*08/14/13*	*8,120 00*	*0 00*	*1,041 24*	*Sale*
	300 000	*6,870 93*	*08/19/13*	*5,910 00*	*0 00*	*960 93*	*Sale*
05/06/14	700 000	16,032.17	VARIOUS	14,030 00	0.00	2,002 17	Total of 2 lots
	4 tax lots for 06/17/14 Total proceeds (and cost when required) reported to the IRS						
	200 000	*4,558 82*	*08/19/13*	*3,940 00*	*0 00*	*618 82*	*Sale*
	400 000	*9,117 64*	*09/09/13*	*8,111 96*	*0 00*	*1,005 68*	*Sale*
	600 000	*13,676 45*	*10/14/13*	*12,000 00*	*0 00*	*1,676 45*	*Sale*
	500 000	*11,397 05*	*11/15/13*	*9,910 00*	*0 00*	*1,487 05*	*Sale*
06/17/14	1,700.000	38,749.96	VARIOUS	33,961.96	0 00	4,788.00	Total of 4 lots
	Security total:	122,609.75		112,904 90	0.00	9,704.85	
GILEAD SCIENCES INC COMMON STOCK / CUSIP. 375558103 / Symbol. GILD							
03/21/14	200.000	14,676.62	06/05/13	9,893 24	0.00	4,783 38	Sale
	4 tax lots for 03/24/14 Total proceeds (and cost when required) reported to the IRS						
	400 000	*27,935 38*	*06/07/13*	*21,070 40*	*0 00*	*6,864 98*	*Sale*
	200.000	*13,967 70*	*06/14/13*	*10,453 10*	*0 00*	*3,514 60*	*Sale*
	200 000	*13,967.69*	*06/21/13*	*9,805.00*	*0 00*	*4,162 69*	*Sale*
	400 000	*27,935 38*	*07/11/13*	*22,262 64*	*0 00*	*5,672 74*	*Sale*
03/24/14	1,200.000	83,806 15	VARIOUS	63,591 14	0.00	20,215 01	Total of 4 lots
	Security total	98,482 77		73,484.38	0 00	24,998 39	

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UBS FINANCIAL SERVICES INC. Account RE 09184

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B* (continued) OMB No. 1545-0715

2- SHORT-TERM TRANSACTIONS *5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
GOOGLE INC CL A / CUSIP 38259P508 / Symbol GOOGL							
	2 tax lots for 01/30/14 Total proceeds (and cost when required) reported to the IRS						
	5.000	*5,693 40*	*05/28/13*	*4,413 00*	*0.00*	*1,280 40*	*Sale*
	5 000	*5,693 40*	*05/30/13*	*4,357 45*	*0 00*	*1,335 95*	*Sale*
01/30/14	10 000	11,386 80	VARIOUS	8,770 45	0 00	2,616 35	Total of 2 lots
HALLIBURTON CO (HOLDING COMPANY) / CUSIP 406216101 / Symbol: HAL							
10/08/14	100 000	5,799 87	08/11/14	6,952.55	0.00	-1,152 68	Sale
10/08/14	400.000	23,199 49	08/08/14	27,320.00	1,545 19 W	-2,575 32	Sale
	Security total	28,999.36		34,272 55	1,545 19 W	-3,728 00	
INCYTE CORP / CUSIP 45337C102 / Symbol INCY							
10/02/14	500.000	22,972.49	08/06/14	23,774.95	320 98 W	-481 48	Sale
11/24/14	200 000	15,107.67	08/18/14	10,439 98	0 00	4,667 69	Sale
	Security total	38,080.16		34,214.93	320.98 W	4,186 21	
ISHARES MSCI EMERGING MARKETS MINIMUM VOLATILITY ETF / CUSIP: 464286533 / Symbol. EEMV							
01/30/14	200 000	10,723.95	03/14/13	12,220 00	0 00	-1,496 05	Sale
ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND ETF / CUSIP 464287242 / Symbol: LQD							
01/30/14	2 000	231 72	05/07/13	242.44	0.00	-10 72	Sale
JPMORGAN CHASE & CO / CUSIP. 46625H100 / Symbol JPM							
11/12/14	600.000	36,299 20	08/21/14	35,127.96	0.00	1,171.24	Sale
JUNIPER NETWORKS INC / CUSIP: 48203R104 / Symbol. JNPR							
	4 tax lots for 10/10/14 Total proceeds (and cost when required) reported to the IRS						
	800 000	*15,913 31*	*03/18/14*	*20,737 98*	*0 00*	*-4,824 67*	*Sale*
	400 000	*7,956 66*	*03/25/14*	*10,466 99*	*0 00*	*-2,510 33*	*Sale*
	300 000	*5,805 98*	*04/30/14*	*7,397 13*	*0 00*	*-1,591 15*	*Sale*
	300 000	*5,967 49*	*04/30/14*	*7,397 13*	*0 00*	*-1,429.64*	*Sale*
10/10/14	1,800 000	35,643 44	VARIOUS	45,999 23	0 00	-10,355 79	Total of 4 lots

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UBS FINANCIAL SERVICES INC. — Account RE 09184

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* — OMB No. 1545-0715

2- SHORT-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

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NEUBERGER BERMAN EQUITY INCOME FUND CLASS A / CUSIP: 641224522 / Symbol							
	6 tax lots for 03/14/14 Total proceeds (and cost when required) reported to the IRS						
	60 952	750 93	03/22/13	746 05	0 00	4 88	Sale
	71.145	876 50	06/21/13	838.09	0.00	38 41	Sale
	71 976	886 75	09/23/13	876 67	0 00	10 08	Sale
	17 048	210 03	12/16/13	199 12	0 00	10 91	Sale
	38 854	478 68	12/16/13	453 81	0 00	24 87	Sale
	487.258	6,003.02	12/16/13	5,691 17	0 00	311 85	Sale
03/14/14	747.233	9,205.91	VARIOUS	8,804.91	0.00	401 00	Total of 6 lots
NEXTERA ENERGY CAP HLDGS INC SUB DEB 72 RATE. 5.125% QUARTERLY / CUSIP. 65339K803 / Symbol: NEEPRI							
	2 tax lots for 02/28/14 Total proceeds (and cost when required) reported to the IRS						
	1,000 000	20,492 22	08/20/13	18,879 65	0.00	1,612 57	Sale
	1,000 000	20,499 74	08/20/13	18,879 65	0 00	1,620 09	Sale
02/28/14	2,000.000	40,991 96	VARIOUS	37,759 30	0 00	3,232 66	Total of 2 lots
03/19/14	1,000.000	20,923 84	08/20/13	18,880 00	0 00	2,043.84	Sale
	3 tax lots for 04/14/14 Total proceeds (and cost when required) reported to the IRS						
	452 000	9,785 63	09/09/13	8,814 00	0 00	971 63	Sale
	116.000	2,511 36	09/18/13	2,320 23	0 00	191 13	Sale
	432.000	9,352 63	09/18/13	8,622 72	0 00	729 91	Sale
04/14/14	1,000.000	21,649.62	VARIOUS	19,756.95	0 00	1,892.67	Total of 3 lots
	3 tax lots for 07/03/14 Total proceeds (and cost when required) reported to the IRS						
	452 000	9,915 17	09/18/13	9,040 91	0 00	874.26	Sale
	600 000	13,161.73	10/16/13	11,400 00	0 00	1,761 73	Sale
	700 000	15,355 35	02/19/14	14,401 10	0 00	954 25	Sale
07/03/14	1,752.000	38,432 25	VARIOUS	34,842 01	0 00	3,590 24	Total of 3 lots
Security total:		121,997 67		111,238.26	0.00	10,759 41	
NUVEEN FLOATING RATE INCOME FUND / CUSIP: 67072T108 / Symbol: JFR							
	2 tax lots for 07/17/14 Total proceeds (and cost when required) reported to the IRS						
	2,500 000	29,363.64	07/17/13	31,375 00	0 00	-2,011 36	Sale
	1,000 000	11,745 45	07/19/13	12,520.00	0 00	-774 55	Sale
07/17/14	3,500 000	41,109.09	VARIOUS	43,895 00	0.00	-2,785.91	Total of 2 lots

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UBS FINANCIAL SERVICES INC. Account RE 09184

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* OMB No 1545-0715

2- SHORT-TERM TRANSACTIONS

Report on Form 8949, Part I, with Box A checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
OCCIDENTAL PETROLEUM CRP COMMON STOCK / CUSIP 674599105 / Symbol: OXY							
	4 tax lots for 12/01/14 Total proceeds (and cost when required) reported to the IRS						
	7 000	541.27	01/15/14	624 57	0 00	-83 30	Sale
	8 000	618 60	04/15/14	727 88	0 00	-109 28	Sale
	8 000	618 60	07/15/14	774 72	0 00	-156 12	Sale
	7 000	541.27	10/15/14	572 34	0 00	-31 07	Sale
12/01/14	30 000	2,319.74	VARIOUS	2,699 51	0.00	-379 77	Total of 4 lots
PETROLEO BRASILEIRO SA SPON ADR / CUSIP: 71654V408 / Symbol PBR							
	3 tax lots for 05/08/14 Total proceeds (and cost when required) reported to the IRS.						
	400 000	6,107 91	09/04/13	5,506 60	0 00	601 31	Sale
	600 000	9,161 85	09/09/13	9,167 94	0 00	-6 09	Sale
	400 000	6,107 91	12/30/13	5,474 28	0.00	633 63	Sale
05/08/14	1,400 000	21,377 67	VARIOUS	20,148 82	0 00	1,228 85	Total of 3 lots
	3 tax lots for 07/17/14 Total proceeds (and cost when required) reported to the IRS						
	700 000	11,196 25	12/30/13	9,579 99	0 00	1,616 26	Sale
	800 000	12,795 72	01/08/14	10,159.92	0 00	2,635 80	Sale
	500 000	7,997 32	01/24/14	5,883 35	0.00	2,113 97	Sale
07/17/14	2,000 000	31,989 29	VARIOUS	25,623 26	0 00	6,366 03	Total of 3 lots
	Security total.	53,366.96		45,772 08	0 00	7,594.88	
PETSMART INC COMMON STOCK / CUSIP: 716768106 / Symbol PETM							
05/21/14	300 000	17,207 66	06/07/13	20,664 00	0 00	-3,456 34	Sale
PIMCO ENHANCED SHORT MATURITY ACTIVE EXCHANGE-TRADED FD / CUSIP 72201R833 / Symbol. MINT							
	2 tax lots for 01/02/14 Total proceeds (and cost when required) reported to the IRS						
	100 000	10,129 28	08/14/13	10,138 30	0 00	-9 02	Sale
	300 000	30,387 85	08/19/13	30,404.31	0 00	-16 46	Sale
01/02/14	400 000	40,517 13	VARIOUS	40,542.61	0 00	-25 48	Total of 2 lots
PIMCO DYNAMIC CR INCOME FD / CUSIP: 72202D106 / Symbol PCI							
	12 tax lots for 10/22/14 Total proceeds (and cost when required) reported to the IRS						
	19 000	422 98	11/01/13	431 63	0 00	-8 65	Sale

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UBS FINANCIAL SERVICES INC. — Account RE 09184

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* — OMB No. 1545-0715

2- SHORT-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
PIMCO DYNAMIC CR INCOME FD / CUSIP: 72202D106 / Symbol: PCI (cont'd)							
	20.000	445 23	12/02/13	443 17	0 00	2 06	Sale
	20.000	445 23	01/02/14	450.83	0 00	-5 60	Sale
	15 000	333 93	01/17/14	338 90	0.00	-4 97	Sale
	31 000	690 11	01/17/14	700 39	0 00	-10 28	Sale
	20 000	445 24	02/03/14	448 24	0 00	-3 00	Sale
	20 000	445 23	03/03/14	464 06	0 00	-18 83	Sale
	20 000	445.24	04/01/14	451 31	0 00	-6 07	Sale
	20 000	445 23	05/01/14	464 99	0 00	-19 76	Sale
	19.000	422.97	06/02/14	455 12	0 00	-32 15	Sale
	19.000	422.97	07/01/14	455 07	0 00	-32 10	Sale
	21.000	467.50	08/01/14	480 81	0 00	-13 31	Sale
10/22/14	244 000	5,431.86	VARIOUS	5,584 52	0 00	-152.66	Total of 12 lots
POTASH CORP SASK INC CANADA FOREIGN STOCK CAD / CUSIP: 73755L107 / Symbol: POT							
06/17/14	800.000	30,167.33	01/08/14	26,831.92	0 00	3,335.41	Sale
PRUDENTIAL SHORT DURATION HIGH / CUSIP 74442F107 / Symbol: ISD							
12/10/14	518.000	8,251.98	02/27/14	9,379.32	0 00	-1,127 34	Sale
12/10/14	772 000	12,298.33	02/27/14	13,934 60	275.54 W	-1,360.73	Sale
	Security total:	20,550.31		23,313.92	275.54 W	-2,488.07	
QLIK TECHNOLOGIES INC COM / CUSIP 74733T105 / Symbol. QLIK							
04/04/14	1,000 000	25,001 95	12/30/13	26,444.40	0 00	-1,442.45	Sale
	2 tax lots for 08/04/14 Total proceeds (and cost when required) reported to the IRS						
	200 000	5,358 78	12/30/13	5,288 88	0 00	69 90	Sale
	300 000	8,038 17	01/24/14	8,179.98	0 00	-141 81	Sale
08/04/14	500.000	13,396 95	VARIOUS	13,468.86	0.00	-71.91	Total of 2 lots
	Security total	38,398.90		39,913.26	0.00	-1,514.36	
RACKSPACE HOSTING INC / CUSIP: 750086100 / Symbol: RAX							
02/11/14	600.000	20,999 63	11/21/13	23,759.93	0 00	-2,760.30	Sale
	3 tax lots for 04/25/14 Total proceeds (and cost when required) reported to the IRS						
	200.000	5,799 87	11/21/13	7,919 97	0 00	-2,120 10	Sale
	400 000	11,599 74	12/03/13	14,642 64	0 00	-3,042 90	Sale

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UBS FINANCIAL SERVICES INC. Account RE 09184

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* OMB No 1545-0715

2- SHORT-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

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1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
RACKSPACE HOSTING INC / CUSIP 750086100 / Symbol RAX (cont'd)							
	100 000	*2,899 94*	*12/18/13*	*3,718 89*	*0 00*	*-818 95*	*Sale*
04/25/14	700 000	20,299 55	VARIOUS	26,281 50	0 00	-5,981 95	Total of 3 lots
06/27/14	300 000	10,069 28	12/18/13	11,156 67	0.00	-1,087 39	Sale
	Security total.	51,368 46		61,198.10	0 00	-9,829 64	
SANDISK CORP / CUSIP. 80004C101 / Symbol SNDK							
01/23/14	300 000	21,072 77	07/30/13	16,244 71	0.00	4,828 06	Sale
05/01/14	200 000	17,031 82	07/30/13	10,829.80	0 00	6,202.02	Sale
05/19/14	300.000	27,509 42	07/31/13	16,513.59	0 00	10,995 83	Sale
	Security total.	65,614.01		43,588 10	0 00	22,025 91	
STARBUCKS CORP COMMON STOCK / CUSIP: 855244109 / Symbol: SBUX							
07/15/14	200.000	15,785.15	05/08/14	13,950 00	0 00	1,835 15	Sale
UNITED PARCEL SERVICE INC CL B / CUSIP 911312106 / Symbol UPS							
	4 tax lots for 07/29/14 Total proceeds (and cost when required) reported to the IRS						
	2.000	*198 09*	*09/04/13*	*173 00*	*0 00*	*25.09*	*Sale*
	2.000	*198 10*	*12/04/13*	*203 53*	*0 00*	*-5 43*	*Sale*
	2 000	*198 09*	*03/11/14*	*196 90*	*0 00*	*1 19*	*Sale*
	2 000	*198 10*	*06/04/14*	*206 11*	*0 00*	*-8 01*	*Sale*
07/29/14	8 000	792 38	VARIOUS	779.54	0 00	12 84	Total of 4 lots
UNTD TECHNOLOGIES CORP COMMON STOCK / CUSIP 913017109 / Symbol UTX							
10/15/14	100.000	9,891.87	08/06/14	10,384.55	0.00	-492 68	Sale
10/15/14	400.000	39,567 49	08/04/14	41,898 20	2,330.71 W	0 00	Sale
	Security total:	49,459.36		52,282 75	2,330.71 W	-492.68	
VF CORP COMMON STOCK / CUSIP: 918204108 / Symbol. VFC							
12/31/14	200.000	14,992.95	04/21/14	12,057 98	0:00	2,934 97	Sale
VIRTUS PREMIUM ALPHA SECTOR FUND I / CUSIP 92828R230 / Symbol							
	4 tax lots for 09/17/14 Total proceeds (and cost when required) reported to the IRS.						
	37 689	*667 10*	*12/30/13*	*622 96*	*0 00*	*44 14*	*Sale*
	178.298	*3,155 87*	*12/30/13*	*2,947 06*	*0 00*	*208 81*	*Sale*
	455 165	*8,056 42*	*12/30/13*	*7,523 38*	*0 00*	*533 04*	*Sale*

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UBS FINANCIAL SERVICES INC. Account RE 09184

Proceeds from Broker and Barter Exchange Transactions
(continued)

2014 1099-B* OMB No 1545-0715

2- SHORT-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
VIRTUS PREMIUM ALPHA SECTOR FUND I / CUSIP 92828R230 / Symbol. (cont'd)							
	25 091	444.11	06/27/14	443 38	0.00	0 73	Sale
09/17/14	696 243	12,323.50	VARIOUS	11,536 78	0 00	786.72	Total of 4 lots
VIRTUS DYNAMIC ALPHASECTOR FUND CLASS I / CUSIP: 92828R297 / Symbol MFVPAO							
	8 tax lots for 09/17/14 Total proceeds (and cost when required) reported to the IRS						
	4,012 463	54,970 74	10/28/13	50,000.00	0 00	4,970 74	Sale
	1,993 288	27,308 04	11/11/13	25,000 00	0 00	2,308 04	Sale
	1,960 093	26,853 27	11/15/13	25,000.00	0 00	1,853 27	Sale
	1,980 510	27,132 99	11/20/13	25,000 00	0 00	2,132 99	Sale
	2,333 605	31,970 39	11/29/13	30,000 00	0 00	1,970 39	Sale
	3,980 156	54,528 13	12/12/13	50,000 00	0 00	4,528 13	Sale
	3,042.064	41,676 27	01/16/14	40,000 00	0 00	1,676.27	Sale
	1,898 369	26,007 66	04/04/14	25,000 00	0 00	1,007.66	Sale
09/17/14	21,200.547	290,447.49	VARIOUS	270,000 00	0 00	20,447.49	Total of 8 lots
	Totals:	**1,854,960.86**		**1,758,153.15**	**15,699.54 W**	**112,507.25**	

SHORT-TERM TRANSACTIONS

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

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1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
ENERGY TRANSFER PARTNERS LP MLP / CUSIP 29273R109 / Symbol ETP							
	4 tax lots for 11/28/14 Total proceeds (and cost when required) reported to the IRS						
	12.000	783 47	02/14/14	648 56	0 00	134 91	Sale
	12 000	783.46	05/15/14	672 25	0 00	111 21	Sale
	12.000	783 47	08/14/14	650 86	0 00	132 61	Sale
	11 000	718 18	11/14/14	680 35	0 00	37.83	Sale
11/28/14	47 000	3,068.58	VARIOUS	2,652.02	0 00	416.56	Total of 4 lots
	Totals:	**3,068.58**		**2,652.02**	**0.00**	**416.56**	

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UBS FINANCIAL SERVICES INC. Account RE 09184

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* OMB No 1545-0715

2- LONG-TERM TRANSACTIONS *5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part II, with Box D checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
AT&T INC / CUSIP 00206R102 / Symbol T							
12/02/14	506 000	17,299 76	06/11/13	18,188 93	0 00	-889.17	Sale
12/02/14	200 000	6,837.85	06/11/13	7,170 00	64 77 W	-267 38	Sale
	2 tax lots for 12/09/14 Total proceeds (and cost when required) reported to the IRS						
	494 000	*16,215 19*	*06/11/13*	*17,757 57*	*0 00*	*-1,542 38*	*Sale*
	6 000	*196 95*	*06/17/13*	*214.49*	*0 00*	*-17 54*	*Sale*
12/09/14	500 000	16,412.14	VARIOUS	17,972 06	0 00	-1,559.92	Total of 2 lots
Security total		40,549.75		43,330.99	64.77 W	-2,716 47	
ABBOTT LABS COMMON STOCK / CUSIP: 002824100 / Symbol ABT							
07/17/14	463.000	19,386 86	12/18/12	14,655 09	0 00	4,731 77	Sale
	2 tax lots for 12/16/14. Total proceeds (and cost when required) reported to the IRS						
	137 000	*6,053.90*	*12/18/12*	*4,336 39*	*0 00*	*1,717 51*	*Sale*
	193 000	*8,528.48*	*12/31/12*	*6,009 22*	*0 00*	*2,519 26*	*Sale*
12/16/14	330 000	14,582 38	VARIOUS	10,345 61	0 00	4,236 77	Total of 2 lots
Security total		33,969 24		25,000.70	0 00	8,968 54	
ALLIANZGI CONV & INCOME FD / CUSIP. 018828103 / Symbol: NCV							
	14 tax lots for 10/14/14 Total proceeds (and cost when required) reported to the IRS						
	69 000	*618 37*	*01/03/12*	*582 77*	*0 00*	*35 60*	*Sale*
	35 000	*313 66*	*01/20/12*	*305.90*	*0 00*	*7 76*	*Sale*
	70 000	*627 33*	*03/01/12*	*688 23*	*0 00*	*-60 90*	*Sale*
	46 000	*412 24*	*04/02/12*	*444 82*	*0 00*	*-32 58*	*Sale*
	48 000	*430 17*	*05/01/12*	*452.26*	*0 00*	*-22 09*	*Sale*
	53 000	*474 97*	*06/01/12*	*459 51*	*0.00*	*15 46*	*Sale*
	51.000	*457 05*	*07/02/12*	*463 08*	*0 00*	*-6 03*	*Sale*
	51 000	*457 06*	*08/01/12*	*470 02*	*0 00*	*-12 96*	*Sale*
	51 000	*457 05*	*09/04/12*	*473 79*	*0 00*	*-16 74*	*Sale*
	50 000	*448 09*	*10/01/12*	*477.00*	*0.00*	*-28 91*	*Sale*
	51 000	*457.05*	*11/01/12*	*477 48*	*0.00*	*-20 43*	*Sale*
	54 000	*483 94*	*12/03/12*	*487 62*	*0.00*	*-3 68*	*Sale*
	54.000	*483 93*	*01/02/13*	*484 92*	*0 00*	*-0 99*	*Sale*
	20.000	*179 24*	*03/01/13*	*184 89*	*0 00*	*-5 65*	*Sale*
10/14/14	703 000	6,300 15	VARIOUS	6,452 29	0 00	-152 14	Total of 14 lots

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UBS FINANCIAL SERVICES INC. Account RE 09184

Proceeds from Broker and Barter Exchange Transactions
(continued)

2014 1099-B* OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS *5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part II, with Box D checked

1a- Description of property/CUSIP/Symbol

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ALLIANZGI CONV & INCOME FD / CUSIP 018828103 / Symbol NCV (cont'd)							
10/14/14	73 000	654.21	02/01/12	673 06	10 33 W	-8 52	Sale
	9 tax lots for 10/21/14 Total proceeds (and cost when required) reported to the IRS						
	33 000	*315 68*	*03/01/13*	*305 08*	*0 00*	*10 60*	*Sale*
	52 000	*497 45*	*04/01/13*	*494 00*	*0 00*	*3.45*	*Sale*
	53 000	*507 00*	*05/01/13*	*505.09*	*0 00*	*1 91*	*Sale*
	53 000	*507 01*	*06/03/13*	*512 51*	*0 00*	*-5 50*	*Sale*
	55 000	*526 14*	*07/01/13*	*509 04*	*0 00*	*17 10*	*Sale*
	54 000	*516 58*	*08/01/13*	*516 17*	*0 00*	*0 41*	*Sale*
	46 000	*440 04*	*09/03/13*	*427 97*	*0 00*	*12 07*	*Sale*
	28.000	*267 85*	*10/01/13*	*264 87*	*0 00*	*2 98*	*Sale*
	20.000	*191 32*	*10/01/14*	*197 23*	*0 00*	*-5.91*	*Sale*
10/21/14	394.000	3,769.07	VARIOUS	3,731 96	0 00	37.11	Total of 9 lots
11/04/14	20 000	193 25	11/03/14	199.88	0.00	-6 63	Sale
	Security total:	10,916.68		11,057.19	10 33 W	-130 18	
APPLE INC / CUSIP: 037833100 / Symbol: AAPL							
	2 tax lots for 09/15/14 Total proceeds (and cost when required) reported to the IRS						
	70 000	*7,158 30*	*11/14/11*	*3,799 20*	*0 00*	*3,359 10*	*Sale*
	105 000	*10,737.45*	*04/16/12*	*8,792 85*	*0.00*	*1,944 60*	*Sale*
09/15/14	175 000	17,895 75	VARIOUS	12,592 05	0 00	5,303.70	Total of 2 lots
	2 tax lots for 12/08/14 Total proceeds (and cost when required) reported to the IRS						
	70 000	*7,834 93*	*04/16/12*	*5,861 90*	*0 00*	*1,973 03*	*Sale*
	130 000	*14,550 58*	*07/27/12*	*10,767 38*	*0 00*	*3,783 20*	*Sale*
12/08/14	200 000	22,385.51	VARIOUS	16,629 28	0 00	5,756 23	Total of 2 lots
	Security total:	40,281.26		29,221.33	0.00	11,059.93	
BANK OF AMERICA CORP / CUSIP: 060505104 / Symbol: BAC							
	10 tax lots for 07/31/14 Total proceeds (and cost when required) reported to the IRS						
	4 000	*61 21*	*03/25/11*	*53 78*	*0 00*	*7 43*	*Sale*
	5 000	*76 53*	*06/24/11*	*52 87*	*0 00*	*23 66*	*Sale*
	10 000	*153 04*	*09/23/11*	*60 90*	*0 00*	*92 14*	*Sale*
	7 000	*107 14*	*12/23/11*	*38 56*	*0 00*	*68 58*	*Sale*
	4.000	*61.22*	*03/23/12*	*37 83*	*0 00*	*23.39*	*Sale*

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UBS FINANCIAL SERVICES INC. | Account: RE 09184

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* | OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part II, with Box D checked

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BANK OF AMERICA CORP / CUSIP: 060505104 / Symbol. BAC (cont'd)							
	5 000	76 52	06/22/12	39 84	0 00	36.68	Sale
	4 000	61 22	09/28/12	35 47	0 00	25 75	Sale
	2 000	30 61	12/28/12	22 64	0 00	7 97	Sale
	1 000	15 30	03/22/13	12 64	0 00	2 66	Sale
	1 000	15 31	06/28/13	12 89	0 00	2 42	Sale
07/31/14	43.000	658 10	VARIOUS	367 42	0 00	290 68	Total of 10 lots
CSX CORPORATION COMMON STOCK / CUSIP. 126408103 / Symbol· CSX							
3 tax lots for 10/13/14 Total proceeds (and cost when required) reported to the IRS							
	398 000	12,792 71	08/09/11	8,358 00	0.00	4,434 71	Sale
	14 000	449 99	09/15/11	293 28	0 00	156 71	Sale
	388 000	12,471 29	10/27/11	8,885 20	0 00	3,586 09	Sale
10/13/14	800.000	25,713 99	VARIOUS	17,536 48	0.00	8,177.51	Total of 3 lots
CVS HEALTH CORP / CUSIP: 126650100 / Symbol· CVS							
2 tax lots for 03/17/14. Total proceeds (and cost when required) reported to the IRS							
	95 000	7,059 73	11/19/12	4,275 00	0 00	2,784 73	Sale
	106 000	7,877 17	12/28/12	5,103 90	0 00	2,773 27	Sale
03/17/14	201.000	14,936 90	VARIOUS	9,378 90	0.00	5,558 00	Total of 2 lots
12/16/14	219 000	20,532 99	12/28/12	10,544 85	0.00	9,988 14	Sale
5 tax lots for 12/31/14. Total proceeds (and cost when required) reported to the IRS							
	75 000	7,230 51	12/28/12	3,611 25	0 00	3,619 26	Sale
	3.000	289 22	02/04/13	154.58	0.00	134 64	Sale
	2.000	192 82	05/03/13	118 72	0 00	74.10	Sale
	1.000	96 40	08/02/13	61 70	0 00	34 70	Sale
	119 000	11,472 42	09/09/13	6,996 82	0 00	4,475 60	Sale
12/31/14	200.000	19,281.37	VARIOUS	10,943.07	0 00	8,338.30	Total of 5 lots
Security total		54,751 26		30,866.82	0.00	23,884.44	
CALIFORNIA RESOURCES CORP / CUSIP: 13057Q107 / Symbol CRC							
4 tax lots for 12/15/14 Total proceeds (and cost when required) reported to the IRS							
	28 400	150 80	04/26/13	213 84	0 00	-63 04	Sale
	40 000	212 40	07/02/13	315 11	0 00	-102 71	Sale

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UBS FINANCIAL SERVICES INC. | Account RE 09184

2014 1099-B*

Proceeds from Broker and Barter Exchange Transactions (continued)

OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part II, with Box D checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
CALIFORNIA RESOURCES CORP / CUSIP. 13057Q107 / Symbol CRC (cont'd)							
	2 800	*14.86*	*07/15/13*	*21 96*	*0 00*	*-7.10*	*Sale*
	2 800	*14 87*	*10/15/13*	*23 25*	*0 00*	*-8 38*	*Sale*
12/15/14	74 000	392 93	VARIOUS	574 16	0 00	-181.23	Total of 4 lots
CATERPILLAR INC COMMON STOCK / CUSIP 149123101 / Symbol: CAT							
	2 tax lots for 10/07/14 Total proceeds (and cost when required) reported to the IRS						
	107 000	*10,158.00*	*06/12/12*	*9,297 23*	*0 00*	*860 77*	*Sale*
	193 000	*18,322 37*	*06/29/12*	*16,341 31*	*0 00*	*1,981 06*	*Sale*
10/07/14	300 000	28,480.37	VARIOUS	25,638 54	0 00	2,841.83	Total of 2 lots
CELANESE CORP NEW SER A / CUSIP. 150870103 / Symbol CE							
	2 tax lots for 07/31/14 Total proceeds (and cost when required) reported to the IRS						
	100.000	*5,886 87*	*07/05/13*	*4,525 00*	*0 00*	*1,361 87*	*Sale*
	300.000	*17,660 61*	*07/17/13*	*14,175 00*	*0 00*	*3,485 61*	*Sale*
07/31/14	400.000	23,547 48	VARIOUS	18,700 00	0 00	4,847 48	Total of 2 lots
CLOROX CO / CUSIP: 189054109 / Symbol: CLX							
09/22/14	316.000	30,411.01	08/01/13	27,019 58	0.00	3,391 43	Sale
DOW CHEMICAL COMMON STOCK / CUSIP 260543103 / Symbol. DOW							
09/03/14	225 000	12,091.23	04/04/13	7,671.92	0 00	4,419.31	Sale
	2 tax lots for 10/15/14 Total proceeds (and cost when required) reported to the IRS						
	52 000	*2,235 43*	*04/04/13*	*1,773 07*	*0 00*	*462 36*	*Sale*
	448 000	*19,259.09*	*04/11/13*	*14,246 40*	*0.00*	*5,012 69*	*Sale*
10/15/14	500.000	21,494 52	VARIOUS	16,019 47	0.00	5,475.05	Total of 2 lots
	4 tax lots for 12/09/14 Total proceeds (and cost when required) reported to the IRS						
	152.000	*7,138 82*	*04/11/13*	*4,833 60*	*0 00*	*2,305 22*	*Sale*
	9.000	*422.70*	*04/30/13*	*304 06*	*0 00*	*118.64*	*Sale*
	14 000	*657.52*	*07/30/13*	*487 83*	*0 00*	*169.69*	*Sale*
	7.000	*328 76*	*10/30/13*	*279 29*	*0 00*	*49 47*	*Sale*
12/09/14	182 000	8,547.80	VARIOUS	5,904 78	0.00	2,643 02	Total of 4 lots
	Security total	42,133.55		29,596 17	0.00	12,537.38	

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Proceeds from Broker and Barter Exchange Transactions
(continued)

2014 1099-B* OMB No 1545-0715

2- LONG-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

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EMC CORP MASS / CUSIP 268648102 / Symbol. EMC							
	2 tax lots for 03/17/14 Total proceeds (and cost when required) reported to the IRS						
	300 000	*8,279 85*	*12/12/12*	*7,395 00*	*0 00*	*884 85*	*Sale*
	300 000	*8,279 85*	*12/12/12*	*7,425 00*	*0 00*	*854 85*	*Sale*
03/17/14	600 000	16,559 70	VARIOUS	14,820 00	0 00	1,739 70	Total of 2 lots
	2 tax lots for 07/08/14 Total proceeds (and cost when required) reported to the IRS						
	500 000	*13,234.71*	*12/28/12*	*12,450 00*	*0 00*	*784 71*	*Sale*
	400 000	*10,587 76*	*03/22/13*	*9,640 00*	*0 00*	*947.76*	*Sale*
07/08/14	900 000	23,822 47	VARIOUS	22,090 00	0 00	1,732.47	Total of 2 lots
	2 tax lots for 07/28/14 Total proceeds (and cost when required) reported to the IRS						
	300.000	*8,898 73*	*03/22/13*	*7,230 00*	*0 00*	*1,668 73*	*Sale*
	200 000	*5,932 49*	*05/08/13*	*4,679 20*	*0 00*	*1,253 29*	*Sale*
07/28/14	500.000	14,831 22	VARIOUS	11,909 20	0 00	2,922 02	Total of 2 lots
	Security total.	55,213 39		48,819 20	0 00	6,394.19	
EXPRESS SCRIPTS HLDG CO / CUSIP 30219G108 / Symbol ESRX							
	2 tax lots for 04/30/14 Total proceeds (and cost when required) reported to the IRS						
	300 000	*19,799 56*	*02/11/13*	*16,500 00*	*0 00*	*3,299 56*	*Sale*
	200 000	*13,199 71*	*04/11/13*	*11,560 00*	*0 00*	*1,639 71*	*Sale*
04/30/14	500 000	32,999 27	VARIOUS	28,060 00	0 00	4,939 27	Total of 2 lots
10/13/14	300.000	21,197 53	04/11/13	17,340 00	0 00	3,857 53	Sale
12/16/14	200.000	16,205 64	06/20/13	12,240 00	0 00	3,965 64	Sale
	Security total	70,402 44		57,640 00	0 00	12,762.44	
FORD MOTOR CO COM NEW / CUSIP. 345370860 / Symbol F							
	3 tax lots for 02/03/14 Total proceeds (and cost when required) reported to the IRS						
	100 000	*1,476 97*	*02/18/11*	*1,581 00*	*0 00*	*-104 03*	*Sale*
	800.000	*11,815 80*	*02/25/11*	*11,920 00*	*0 00*	*-104 20*	*Sale*
	100 000	*1,476 97*	*08/05/11*	*1,088 74*	*0 00*	*388 23*	*Sale*
02/03/14	1,000 000	14,769.74	VARIOUS	14,589 74	0.00	180.00	Total of 3 lots
	2 tax lots for 07/31/14 Total proceeds (and cost when required) reported to the IRS						
	800 000	*13,703 98*	*08/05/11*	*8,709 92*	*0 00*	*4,994 06*	*Sale*

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UBS FINANCIAL SERVICES INC. Account RE 09184

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS *5- COVERED tax lots 3- Basis is reported to the IRS***

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FORD MOTOR CO COM NEW / CUSIP 345370860 / Symbol· F (cont'd)							
	600 000	*10,277.99*	*09/27/11*	*6,090 00*	*0 00*	*4,187 99*	*Sale*
07/31/14	1,400 000	23,981 97	VARIOUS	14,799.92	0.00	9,182 05	Total of 2 lots
	Security total	38,751 71		29,389 66	0 00	9,362.05	
INTEL CORP COMMON STOCK / CUSIP: 458140100 / Symbol· INTC							
	3 tax lots for 07/08/14 Total proceeds (and cost when required) reported to the IRS						
	234 000	*7,207 81*	*08/27/12*	*5,818 81*	*0 00*	*1,389 00*	*Sale*
	18 000	*554 45*	*09/01/12*	*448 38*	*0 00*	*106 07*	*Sale*
	200 000	*6,160 52*	*09/07/12*	*4,820 00*	*0 00*	*1,340 52*	*Sale*
07/08/14	452 000	13,922 78	VARIOUS	11,087 19	0.00	2,835.59	Total of 3 lots
	2 tax lots for 09/03/14 Total proceeds (and cost when required) reported to the IRS						
	300.000	*10,351 12*	*09/07/12*	*7,230 00*	*0 00*	*3,121 12*	*Sale*
	111 000	*3,829 92*	*09/13/12*	*2,592.82*	*0 00*	*1,237 10*	*Sale*
09/03/14	411.000	14,181 04	VARIOUS	9,822.82	0 00	4,358.22	Total of 2 lots
	Security total	28,103.82		20,910.01	0 00	7,193.81	
INTL BUSINESS MACH / CUSIP: 459200101 / Symbol IBM							
01/22/14	100 000	18,200 98	07/13/12	18,570 00	0.00	-369 02	Sale
05/28/14	100.000	18,332 09	07/13/12	18,570 00	0 00	-237 91	Sale
09/03/14	200 000	38,402.15	11/30/12	38,080 00	0.00	322 15	Sale
	4 tax lots for 10/20/14. Total proceeds (and cost when required) reported to the IRS						
	100 000	*16,749 63*	*04/22/13*	*18,859 36*	*0.00*	*-2,109 73*	*Sale*
	100 000	*16,749 63*	*06/21/13*	*19,600 00*	*0 00*	*-2,850 37*	*Sale*
	100 000	*16,749 63*	*10/08/13*	*17,900 00*	*0.00*	*-1,150 37*	*Sale*
	100 000	*16,749 63*	*10/16/13*	*18,595 00*	*0 00*	*-1,845 37*	*Sale*
10/20/14	400.000	66,998 52	VARIOUS	74,954 36	0.00	-7,955 84	Total of 4 lots
	Security total:	141,933 74		150,174.36	0 00	-8,240.62	
ISHARES MSCI EMERGING MARKETS MINIMUM VOLATILITY ETF / CUSIP: 464286533 / Symbol. EEMV							
	2 tax lots for 01/30/14 Total proceeds (and cost when required) reported to the IRS						
	100 000	*5,361 98*	*01/25/13*	*6,080 00*	*0 00*	*-718 02*	*Sale*

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UBS FINANCIAL SERVICES INC. Account: RE 09184

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B* (continued) OMB No: 1545-0715

2- LONG-TERM TRANSACTIONS

*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part II, with Box D checked

1a- Description of property/CUSIP/Symbol 1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
ISHARES MSCI EMERGING MARKETS MINIMUM VOLATILITY ETF / CUSIP 464286533 / Symbol EEMV (cont'd)							
	200 000	10,723 95	06/17/13	12,712 81	0 00	-1,988 86	Sale
01/30/14	300.000	16,085 93	VARIOUS	18,792 81	0 00	-2,706.88	Total of 2 lots
ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND ETF / CUSIP 464287242 / Symbol. LQD							
01/30/14	2 000	231 71	06/07/13	236 00	0.00	-4 29	Sale
ISHARES 1-3 YR TREASURY BOND ETF / CUSIP 464287457 / Symbol SHY							
	2 tax lots for 12/18/14 Total proceeds (and cost when required) reported to the IRS						
	200 000	16,905 63	06/21/12	16,875 98	0 00	29 65	Sale
	200.000	16,905.62	07/06/12	16,883 56	0 00	22 06	Sale
12/18/14	400.000	33,811.25	VARIOUS	33,759.54	0.00	51.71	Total of 2 lots
MAINSTAY HIGH YIELD OPPORTUNITIES FUND CLASS A / CUSIP 56063J773 / Symbol							
	9 tax lots for 07/28/14 Total proceeds (and cost when required) reported to the IRS						
	62 249	779 35	01/31/12	701 65	0 00	77 70	Sale
	62.400	781 25	02/29/12	720 21	0 00	61 04	Sale
	55.622	696 39	03/30/12	641 95	0 00	54 44	Sale
	2,170 139	27,170 14	04/05/12	24,982 06	0 00	2,188 08	Sale
	70 326	880.48	04/30/12	811 71	0 00	68 77	Sale
	76 912	962 94	05/31/12	864 60	0 00	98 34	Sale
	79 468	994 94	06/28/12	900 53	0 00	94 41	Sale
	80 271	1,004 99	07/31/12	924 84	0 00	80 15	Sale
	1,042 617	13,053 57	08/07/12	12,117 01	0 00	936 56	Sale
07/28/14	3,700 004	46,324 05	VARIOUS	42,664.56	0 00	3,659 49	Total of 9 lots
MERCK & CO INC NEW COM / CUSIP. 58933Y105 / Symbol. MRK							
03/17/14	300.000	16,874.66	12/28/12	12,240 00	0 00	4,634.66	Sale
MONDELEZ INTL INC / CUSIP: 609207105 / Symbol MDLZ							
	2 tax lots for 08/07/14 Total proceeds (and cost when required) reported to the IRS						
	400 000	13,996 49	11/26/12	10,160 00	0 00	3,836 49	Sale
	100 000	3,499 12	12/18/12	2,583.63	0 00	915 49	Sale
08/07/14	500 000	17,495 61	VARIOUS	12,743.63	0.00	4,751 98	Total of 2 lots

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UBS FINANCIAL SERVICES INC. Account: RE 09184

2014 1099-B*

Proceeds from Broker and Barter Exchange Transactions (continued)

OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box D checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1a- Description of property/CUSIP/Symbol 1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
NEUBERGER BERMAN EQUITY INCOME FUND CLASS A / CUSIP: 641224522 / Symbol:							
6 tax lots for 03/14/14 Total proceeds (and cost when required) reported to the IRS.							
	94 482	1,164 02	03/23/12	1,073 32	0 00	90 70	Sale
	91 269	1,124 43	06/22/12	1,010 35	0 00	114 08	Sale
	90 173	1,110 93	09/21/12	1,073 96	0 00	36 97	Sale
	15 468	190 56	12/14/12	178 04	0 00	12 52	Sale
	55 977	689 64	12/14/12	644 30	0 00	45 34	Sale
	173 540	2,138 02	12/14/12	1,997 45	0 00	140 57	Sale
03/14/14	520.909	6,417.60	VARIOUS	5,977 42	0.00	440 18	Total of 6 lots
OCCIDENTAL PETROLEUM CRP COMMON STOCK / CUSIP: 674599105 / Symbol: OXY							
06/24/14	229.000	23,737.33	04/23/13	18,816 36	0 00	4,920.97	Sale
2 tax lots for 10/13/14 Total proceeds (and cost when required) reported to the IRS							
	371.000	32,851.09	04/23/13	30,484 14	0 00	2,366 95	Sale
	329 000	29,132 09	04/26/13	28,433 63	0 00	698 46	Sale
10/13/14	700.000	61,983.18	VARIOUS	58,917.77	0.00	3,065.41	Total of 2 lots
4 tax lots for 12/01/14 Total proceeds (and cost when required) reported to the IRS							
	71 000	5,490 05	04/26/13	5,922 29	0 00	-432 24	Sale
	100 000	7,732 47	07/02/13	8,726 88	0 00	-994.41	Sale
	7 000	541 28	07/15/13	608 01	0 00	-66 73	Sale
	7 000	541 27	10/15/13	644 08	0 00	-102 81	Sale
12/01/14	185.000	14,305.07	VARIOUS	15,901 26	0.00	-1,596 19	Total of 4 lots
Security total:		100,025 58		93,635 39	0.00	6,390 19	
PETSMART INC COMMON STOCK / CUSIP: 716768106 / Symbol: PETM							
05/21/14	300 000	17,207.66	03/12/13	18,630.00	0 00	-1,422.34	Sale
PIMCO ALL ASSETS ALL AUTH-A / CUSIP: 72200Q232 / Symbol: MFPIAA							
2 tax lots for 03/05/14. Total proceeds (and cost when required) reported to the IRS							
	61 495	616 80	03/22/12	646 93	30 13 W	0 00	Sale
	48 675	488 21	04/11/12	510 60	6 51 W	-15 88	Sale
03/05/14	110.170	1,105.01	VARIOUS	1,157 53	36 64 W	-15 88	Total of 2 lots

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UBS FINANCIAL SERVICES INC. Account RE 09184

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B* (continued) OMB No 1545-0715

2- LONG-TERM TRANSACTIONS
Report on Form 8949, Part II, with Box D checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
PIMCO ALL ASSET ALL AUTHORITY FUND CLASS P / CUSIP 72201M438 / Symbol MFPIEU							
	3 tax lots for 09/26/14 Total proceeds (and cost when required) reported to the IRS						
	44 502	*443 68*	*06/21/12*	*457 93*	*0 00*	*-14 25*	*Sale*
	68 463	*682 58*	*09/20/12*	*759 94*	*0 00*	*-77 36*	*Sale*
	60 011	*598 31*	*12/27/12*	*668 52*	*0 00*	*-70 21*	*Sale*
09/26/14	172.976	1,724 57	VARIOUS	1,886 39	0 00	-161 82	Total of 3 lots
09/26/14	2,334.547	23,275.43	04/11/12	24,489 40	60.48 W	-1,153.49	Sale
	3 tax lots for 11/24/14 Total proceeds (and cost when required) reported to the IRS						
	224 885	*2,224 11*	*12/27/12*	*2,505 22*	*0 00*	*-281.11*	*Sale*
	56 436	*558 15*	*12/31/12*	*624.75*	*0.00*	*-66 60*	*Sale*
	2,246 485	*22,217 74*	*01/02/13*	*24,891.05*	*0 00*	*-2,673.31*	*Sale*
11/24/14	2,527 806	25,000.00	VARIOUS	28,021 02	0.00	-3,021.02	Total of 3 lots
	Security total:	50,000 00		54,396 81	60 48 W	-4,336.33	
PIMCO DYNAMIC CR INCOME FD / CUSIP. 72202D106 / Symbol PCI							
	2 tax lots for 09/26/14 Total proceeds (and cost when required) reported to the IRS						
	290 000	*6,373 59*	*04/16/13*	*7,221 00*	*0 00*	*-847 41*	*Sale*
	300 000	*6,593 38*	*04/16/13*	*7,467.00*	*0 00*	*-873 62*	*Sale*
09/26/14	590 000	12,966 97	VARIOUS	14,688 00	0 00	-1,721 03	Total of 2 lots
09/26/14	410 000	9,010.94	04/03/13	10,188 50	117 76 W	-1,059 80	Sale
	12 tax lots for 10/22/14. Total proceeds (and cost when required) reported to the IRS						
	24.000	*534 28*	*05/01/13*	*601 91*	*0 00*	*-67 63*	*Sale*
	615.000	*13,690 95*	*05/20/13*	*17,262 79*	*0 00*	*-3,571 84*	*Sale*
	500 000	*11,130 85*	*05/30/13*	*13,644 49*	*0 00*	*-2,513 64*	*Sale*
	30.000	*667 86*	*06/03/13*	*804 03*	*0 00*	*-136 17*	*Sale*
	85 000	*1,892 25*	*06/03/13*	*2,243.11*	*0.00*	*-350 86*	*Sale*
	415 000	*9,238 60*	*06/03/13*	*10,694 72*	*0 00*	*-1,456 12*	*Sale*
	22 000	*489 75*	*07/01/13*	*564 78*	*0 00*	*-75 03*	*Sale*
	20 000	*445 24*	*08/01/13*	*436 82*	*0 00*	*8 42*	*Sale*
	20 000	*445.23*	*09/03/13*	*431 02*	*0 00*	*14 21*	*Sale*
	19 000	*422 97*	*10/01/13*	*425 49*	*0 00*	*-2 52*	*Sale*
	20.000	*445 23*	*09/02/14*	*524 12*	*0.00*	*-78 89*	*Sale*
	21 000	*467 50*	*10/01/14*	*532 00*	*0 00*	*-64 50*	*Sale*
10/22/14	1,791.000	39,870 71	VARIOUS	48,165 28	0 00	-8,294.57	Total of 12 lots

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UBS FINANCIAL SERVICES INC. Account: RE 09184

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box D checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
PIMCO DYNAMIC CR INCOME FD / CUSIP: 72202D106 / Symbol: PCI (cont'd)							
10/22/14	110.000	2,448 79	04/16/13	2,739.00	39.57 W	-250 64	Sale
11/28/14	15 000	330 44	11/03/14	372 53	0 00	-42.09	Sale
	Security total:	64,627.85		76,153 31	157 33 W	-11,368.13	
POWERSHARES ETF TRUST II / CUSIP: 73936Q769 / Symbol. BKLN							
09/15/14	1,039.000	25,418.06	01/24/13	26,169 31	19.52 W	-731 73	Sale
	2 tax lots for 09/23/14	*Total proceeds (and cost when required) reported to the IRS*					
	161 000	*3,936 89*	*01/24/13*	*4,055 11*	*0 00*	*-118 22*	*Sale*
	839 000	*20,515.87*	*04/03/13*	*21,043 36*	*0 00*	*-527 49*	*Sale*
09/23/14	1,000.000	24,452 76	VARIOUS	25,098 47	0 00	-645.71	Total of 2 lots
	Security total.	49,870.82		51,267 78	19 52 W	-1,377.44	
QUALCOMM INC COMMON STOCK / CUSIP: 747525103 / Symbol QCOM							
	2 tax lots for 08/01/14	*Total proceeds (and cost when required) reported to the IRS*					
	100 000	*7,199 84*	*12/28/12*	*6,095 00*	*0 00*	*1,104 84*	*Sale*
	300 000	*21,599 52*	*01/02/13*	*19,185 00*	*0 00*	*2,414 52*	*Sale*
08/01/14	400.000	28,799.36	VARIOUS	25,280 00	0.00	3,519.36	Total of 2 lots
SCHLUMBERGER LTD NETHERLANDS ANTILLES FOREIGN STOCK / CUSIP: 806857108 / Symbol: SLB							
	2 tax lots for 10/03/14	*Total proceeds (and cost when required) reported to the IRS*					
	100 000	*9,657 45*	*04/18/12*	*7,000 00*	*0.00*	*2,657 45*	*Sale*
	200 000	*19,314 91*	*06/27/12*	*12,317 98*	*0 00*	*6,996 93*	*Sale*
10/03/14	300.000	28,972 36	VARIOUS	19,317 98	0.00	9,654.38	Total of 2 lots
UNITED PARCEL SERVICE INC CL B / CUSIP: 911312106 / Symbol: UPS							
	9 tax lots for 07/29/14	*Total proceeds (and cost when required) reported to the IRS*					
	8 000	*792 38*	*09/07/11*	*522 62*	*0 00*	*269 76*	*Sale*
	8 000	*792 38*	*11/30/11*	*560 14*	*0.00*	*232 24*	*Sale*
	8 000	*792 39*	*03/07/12*	*607 56*	*0 00*	*184 83*	*Sale*
	5 000	*495 24*	*05/30/12*	*376 77*	*0 00*	*118 47*	*Sale*
	5 000	*495 24*	*09/05/12*	*362 67*	*0 00*	*132 57*	*Sale*
	300 000	*29,714 34*	*09/14/12*	*22,328.25*	*0 00*	*7,386 09*	*Sale*
	8 000	*792 38*	*12/05/12*	*585 29*	*0 00*	*207 09*	*Sale*

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UBS FINANCIAL SERVICES INC. Account RE 09184
Proceeds from Broker and Barter Exchange Transactions (continued)
2014 1099-B* OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box D checked

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UNITED PARCEL SERVICE INC CL B / CUSIP 911312106 / Symbol UPS (cont'd)							
	4 000	*396 19*	*03/12/13*	*339 36*	*0 00*	*56 83*	*Sale*
	2 000	*198 10*	*05/29/13*	*172 92*	*0 00*	*25 18*	*Sale*
07/29/14	348 000	34,468 64	VARIOUS	25,855 58	0.00	8,613.06	Total of 9 lots
UNITEDHEALTH GROUP INC / CUSIP 91324P102 / Symbol UNH							
2 tax lots for 07/17/14 Total proceeds (and cost when required) reported to the IRS							
	100 000	*8,508 16*	*03/22/13*	*5,440.00*	*0 00*	*3,068 16*	*Sale*
	118 000	*10,039 63*	*04/22/13*	*6,956.10*	*0 00*	*3,083 53*	*Sale*
07/17/14	218 000	18,547 79	VARIOUS	12,396.10	0 00	6,151 69	Total of 2 lots
11/28/14	202.000	19,909.59	04/22/13	11,907 90	0 00	8,001.69	Sale
12/02/14	100.000	9,959.79	04/22/13	5,895 00	0 00	4,064.79	Sale
12/31/14	101 000	10,213 23	04/22/13	5,953 95	0 00	4,259.28	Sale
Security total:		58,630 40		36,152 95	0 00	22,477.45	
VIRTUS PREMIUM ALPHA SECTOR FUND I / CUSIP: 92828R230 / Symbol							
5 tax lots for 09/17/14 Total proceeds (and cost when required) reported to the IRS							
	60 942	*1,078 68*	*06/28/12*	*767 39*	*0 00*	*311 29*	*Sale*
	90 676	*1,604 97*	*12/28/12*	*1,180 86*	*0 00*	*424 11*	*Sale*
	4,974 677	*88,051 78*	*06/19/13*	*75,000 00*	*0 00*	*13,051 78*	*Sale*
	1,701 179	*30,110 86*	*06/20/13*	*25,000 00*	*0 00*	*5,110 86*	*Sale*
	67 411	*1,193 17*	*06/27/13*	*1,003 48*	*0 00*	*189 69*	*Sale*
09/17/14	6,894.885	122,039.46	VARIOUS	102,951.73	0 00	19,087 73	Total of 5 lots
VMWARE INC CL A / CUSIP 928563402 / Symbol VMW							
03/24/14	200.000	21,329 53	05/09/13	16,891 97	0 00	4,437 56	Sale
10/01/14	200 000	18,716.35	05/17/13	17,769.96	0.00	-946.39	Sale
Security total		40,045.88		34,661 93	0.00	5,383 95	
WASTE MGMT INC NEW / CUSIP 94106L109 / Symbol. WM							
12/31/14	200.000	10,270 41	06/12/12	6,479 40	0.00	3,791 01	Sale
WISDOMTREE TR EM LCL DEBT FD ETF / CUSIP 97717X867 / Symbol ELD							
2 tax lots for 01/10/14 Total proceeds (and cost when required) reported to the IRS							
	1 000	*45 69*	*12/31/13*	*51 48*	*0 00*	*-5 79*	*Sale*

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UBS FINANCIAL SERVICES INC. Account RE 09184

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B* (continued) OMB No. 1545-0715

2- LONG-TERM TRANSACTIONS *5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part II, with Box D checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
WISDOMTREE TR EM LCL DEBT FD ETF / CUSIP 97717X867 / Symbol ELD (cont'd)							
	1 000	*45 70*	*12/31/13*	*51 49*	*0 00*	*-5 79*	*Sale*
01/10/14	2.000	91 39	VARIOUS	102 97	0 00	-11.58	Total of 2 lots
COVIDIEN PLC FOREIGN STOCK / CUSIP: G2554F113 / Symbol: COV							
	3 tax lots for 06/16/14 Total proceeds (and cost when required) reported to the IRS						
	93 000	*7,979 51*	*10/26/11*	*3,806 39*	*0 00*	*4,173.12*	*Sale*
	2 000	*171.60*	*11/04/11*	*83 08*	*0 00*	*88 52*	*Sale*
	134.000	*11,497 35*	*01/17/12*	*5,563 96*	*0.00*	*5,933.39*	*Sale*
06/16/14	229.000	19,648.46	VARIOUS	9,453.43	0.00	10,195 03	Total of 3 lots
	Totals:	**1,429,254.81**		**1,247,753.36**	**349.07 W**	**181,850.52**	

LONG-TERM TRANSACTIONS *5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

Report on Form 8949, Part II, with Box E checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
ALLIANZGI CONV & INCOME FD / CUSIP. 018828103 / Symbol. NCV							
	6 tax lots for 08/01/14 Total proceeds (and cost when required) reported to the IRS						
	666 000	*6,271 64*	*08/09/11*	*5,607 72*	*0 00*	*663 92*	*Sale*
	49 000	*461.43*	*09/01/11*	*419 88*	*0 00*	*41 55*	*Sale*
	73.000	*687.43*	*10/03/11*	*558 96*	*0 00*	*128.47*	*Sale*
	66 000	*621.51*	*11/01/11*	*564 30*	*0 00*	*57 21*	*Sale*
	70.000	*659 18*	*12/01/11*	*575 26*	*0.00*	*83 92*	*Sale*
	276 000	*2,599 06*	*12/29/11*	*2,323 59*	*0 00*	*275.47*	*Sale*
08/01/14	1,200.000	11,300 25	VARIOUS	10,049 71	0.00	1,250.54	Total of 6 lots
10/14/14	724.000	6,488.34	12/29/11	6,095.21	0.00	393.13	Sale
	Security total:	17,788.59		16,144 92	0.00	1,643 67	
BANK OF AMERICA CORP / CUSIP: 060505104 / Symbol: BAC							
	2 tax lots for 05/06/14 Total proceeds (and cost when required) reported to the IRS.						
	617 000	*9,089 30*	*08/23/10*	*8,033 34*	*0 00*	*1,055 96*	*Sale*

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UBS FINANCIAL SERVICES INC. Account RE 09184

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* OMB No 1545-0715

LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box E checked

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s) if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional Information
BANK OF AMERICA CORP / CUSIP 060505104 / Symbol. BAC (cont'd)							
	1,083 000	15,954 15	09/03/10	14,489 67	0 00	1,464.48	Sale
05/06/14	1,700.000	25,043 45	VARIOUS	22,523 01	0 00	2,520 44	Total of 2 lots
	3 tax lots for 07/31/14 Total proceeds (and cost when required) reported to the IRS						
	417 000	6,382 04	09/03/10	5,579 13	0 00	802 91	Sale
	3 000	45 92	09/24/10	40 38	0 00	5 54	Sale
	4.000	61 22	12/24/10	53.13	0 00	8 09	Sale
07/31/14	424 000	6,489.18	VARIOUS	5,672.64	0.00	816.54	Total of 3 lots
	Security total	31,532.63		28,195.65	0 00	3,336.98	
CALAMOS CONVERTIBLE OPPORTUNITIES & INCOME FUND (HIGH YIELD) / CUSIP: 128117108 / Symbol: CHI							
	10 tax lots for 07/31/14 Total proceeds (and cost when required) reported to the IRS						
	619 000	8,279 62	12/07/10	8,022 12	0 00	257 50	Sale
	37 000	494 90	12/10/10	473 60	0 00	21.30	Sale
	45 000	601 92	01/05/11	580 95	0 00	20 97	Sale
	44 000	588 53	02/15/11	577 72	0 00	10 81	Sale
	46 000	615 29	03/15/11	592 02	0 00	23 27	Sale
	45 000	601 91	04/15/11	586.35	0 00	15 56	Sale
	46 000	615 29	05/16/11	598 92	0 00	16 37	Sale
	48 000	642 03	06/15/11	603 84	0 00	38 19	Sale
	47 000	628 67	07/15/11	640 60	0.00	-11 93	Sale
	23 000	307 64	08/15/11	294 89	-0 00	12 75	Sale
07/31/14	1,000.000	13,375 80	VARIOUS	12,971.01	0.00	404 79	Total of 10 lots
COCA COLA CO COM COMMON STOCK / CUSIP 191216100 / Symbol KO							
12/01/14	785 000	35,018 08	04/29/10	21,115 83	0 00	13,902 25	Sale
ENERGY TRANSFER PARTNERS LP MLP / CUSIP. 29273R109 / Symbol ETP							
	11 tax lots for 11/28/14. Total proceeds (and cost when required) reported to the IRS						
	181 000	11,817 31	10/07/11	7,448 15	0 00	4,369 16	Sale
	300.000	19,586 69	10/11/11	12,349 86	0.00	7,236 83	Sale
	34 000	2,219 83	11/14/11	1,419 59	0 00	800 24	Sale
	30 000	1,958 67	02/14/12	1,415 74	0 00	542 93	Sale
	26 000	1,697 51	05/15/12	1,207 90	0 00	489 61	Sale
	28.000	1,828.09	08/14/12	1,235 85	0 00	592 24	Sale

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UBS FINANCIAL SERVICES INC. Account RE 09184

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* OMB No. 1545-0715

LONG-TERM TRANSACTIONS

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

Report on Form 8949, Part II, with Box E checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
ENERGY TRANSFER PARTNERS LP MLP / CUSIP: 29273R109 / Symbol ETP (cont'd)							
	30.000	1,958 67	11/14/12	1,273 62	0 00	685 05	Sale
	28 000	1,828 09	02/14/13	1,312.84	0 00	515.25	Sale
	26 000	1,697.52	05/15/13	1,308 75	0 00	388 77	Sale
	17 000	1,109 91	08/14/13	882 43	0 00	227 48	Sale
	11 000	718.18	11/14/13	583.40	0 00	134 78	Sale
11/28/14	711.000	46,420 47	VARIOUS	30,438 13	0 00	15,982 34	Total of 11 lots
FT-FRANKLIN INCOME A / CUSIP: 353496300 / Symbol							
	19 tax lots for 08/01/14 Total proceeds (and cost when required) reported to the IRS						
	2,095 286	5,238 22	09/01/09	3,981 04	0 00	1,257 18	Sale
	134 265	335 66	10/05/09	263 16	0 00	72 50	Sale
	135 122	337 80	11/04/09	264 84	0 00	72.96	Sale
	132 602	331 51	12/03/09	266 53	0 00	64 98	Sale
	128 316	320 79	01/07/10	268 18	0 00	52 61	Sale
	7,142.857	17,857 14	01/20/10	15,000 00	0 00	2,857.14	Sale
	168 975	422 44	02/03/10	344 71	0 00	77 73	Sale
	170.808	427 02	03/03/10	346 74	0 00	80 28	Sale
	166.090	415 22	04/06/10	348 79	0 00	66 43	Sale
	163 916	409 79	05/05/10	350.78	0 00	59 01	Sale
	178 157	445 40	06/03/10	352 75	0 00	92 65	Sale
	179 232	448 08	07/06/10	354 88	0.00	93 20	Sale
	171 654	429 13	08/04/10	357 04	0 00	72 09	Sale
	175 171	437 93	09/03/10	359 10	0 00	78 83	Sale
	171.185	427 96	10/05/10	361 20	0 00	66 76	Sale
	170 540	426 35	11/03/10	363 25	0 00	63 10	Sale
	173.128	432 82	12/03/10	365 30	0 00	67 52	Sale
	167 753	419 38	01/06/11	367 38	0 00	52 00	Sale
	4,174 943	10,437.36	01/13/11	9,226 62	0 00	1,210 74	Sale
08/01/14	16,000.000	40,000.00	VARIOUS	33,542 29	0.00	6,457.71	Total of 19 lots
GENL ELECTRIC CO RATE 5.25 % MATURES 12/06/2017 DATED DATE 12/06/2007 / CUSIP: 369604BC6 / Symbol							
08/07/14	50,000.000	56,062.50	04/28/09	47,767.50	0.00	8,295 00	Sale Original basis: $47,767.50
12/29/14	25,000 000	27,593 75	04/29/09	23,916.00	0.00	3,677.75	Sale Original basis. $23,916 00
	Security total:	83,656.25		71,683.50	0 00	11,972 75	

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UBS FINANCIAL SERVICES INC. Account RE 09184

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B* (continued) OMB No 1545-0715

LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box E checked

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
HALYARD HEALTH INC / CUSIP. 40650V100 / Symbol HYH							
11/03/14	0 250	9 58	04/07/08	4 66	0 00	4 92	Sale
MAINSTAY HIGH YIELD OPPORTUNITIES FUND CLASS A / CUSIP 56063J773 / Symbol.							
	23 tax lots for 07/28/14 Total proceeds (and cost when required) reported to the IRS						
	2,050 218	*25,668 73*	*10/20/10*	*24,606 17*	*0 00*	*1,062 56*	*Sale*
	31 802	*398 16*	*10/29/10*	*382 93*	*0 00*	*15.23*	*Sale*
	26 953	*337 45*	*11/30/10*	*317 83*	*0 00*	*19 62*	*Sale*
	33 327	*417 25*	*12/20/10*	*390 67*	*0 00*	*26 58*	*Sale*
	39 616	*495.99*	*12/20/10*	*464 35*	*0 00*	*31 64*	*Sale*
	42 779	*535 60*	*12/20/10*	*501 44*	*0 00*	*34 16*	*Sale*
	2,914 238	*36,486 26*	*01/14/11*	*34,975 90*	*0 00*	*1,510 36*	*Sale*
	40.163	*502 85*	*01/31/11*	*482.03*	*0:00*	*20 82*	*Sale*
	41 145	*515 13*	*02/28/11*	*496 27*	*0 00*	*18 86*	*Sale*
	43 684	*546 92*	*03/30/11*	*523 85*	*0 00*	*23 07*	*Sale*
	42 431	*531 24*	*04/29/11*	*513 06*	*0 00*	*18 18*	*Sale*
	39.724	*497 35*	*05/31/11*	*478 34*	*0 00*	*19 01*	*Sale*
	43 800	*548 37*	*06/29/11*	*515 61*	*0 00*	*32 76*	*Sale*
	45 068	*564 25*	*07/29/11*	*532.34*	*0 00*	*31 91*	*Sale*
	51 500	*644 78*	*08/31/11*	*573 27*	*0 00*	*71 51*	*Sale*
	47 711	*597 34*	*09/29/11*	*511 55*	*0 00*	*85 79*	*Sale*
	456 256	*5,712.33*	*10/07/11*	*4,814 28*	*0 00*	*898 05*	*Sale*
	1,911 168	*23,927 82*	*10/07/11*	*20,166 11*	*0 00*	*3,761 71*	*Sale*
	62 711	*785 15*	*10/31/11*	*708.14*	*0 00*	*77 01*	*Sale*
	61 786	*773 56*	*11/30/11*	*669 24*	*0 00*	*104.32*	*Sale*
	33.265	*416 48*	*12/13/11*	*357 33*	*0 00*	*59 15*	*Sale*
	66.431	*831 72*	*12/13/11*	*713 58*	*0 00*	*118.14*	*Sale*
	155.050	*1,941 22*	*12/13/11*	*1,665 51*	*0 00*	*275.71*	*Sale*
07/28/14	8,280.826	103,675.95	VARIOUS	95,359 80	0:00	8,316.15	Total of 23 lots
MCDONALDS CORP / CUSIP: 580135101 / Symbol: MCD							
11/10/14	458.000	43,542.57	12/24/03	10,914.14	0 00	32,628.43	Sale
NEUBERGER BERMAN EQUITY INCOME FUND CLASS A / CUSIP 641224522 / Symbol							
02/03/14	3,421 728	40,000 00	09/26/11	35,859.70	0 00	4,140.30	Sale

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UBS FINANCIAL SERVICES INC. Account RE 09184

Proceeds from Broker and Barter Exchange Transactions
(continued)

2014 1099-B* OMB No. 1545-0715

LONG-TERM TRANSACTIONS

Report on Form 8949, Part II, with Box E checked

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional Information
NEUBERGER BERMAN EQUITY INCOME FUND CLASS A / CUSIP 641224522 / Symbol: (cont'd)							
	6 tax lots for 03/14/14 Total proceeds (and cost when required) reported to the IRS						
	2,506 888	*30,884 86*	*09/26/11*	*26,272 19*	*0 00*	*4,612 67*	*Sale*
	2,410 800	*29,701 06*	*09/30/11*	*25,000 00*	*0 00*	*4,701 06*	*Sale*
	2,308 403	*28,439.52*	*10/18/11*	*25,000 00*	*0 00*	*3,439 52*	*Sale*
	28 390	*349 76*	*12/19/11*	*305 19*	*0 00*	*44 57*	*Sale*
	60 759	*748 55*	*12/19/11*	*653 16*	*0 00*	*95 39*	*Sale*
	114 886	*1,415 40*	*12/19/11*	*1,235 02*	*0 00*	*180 38*	*Sale*
03/14/14	7,430.126	91,539 15	VARIOUS	78,465 56	0.00	13,073.59	Total of 6 lots
	Security total.	131,539.15		114,325 26	0.00	17,213.89	
PIMCO ALL ASSETS ALL AUTH-A / CUSIP: 72200Q232 / Symbol: MFPIAA							
	3 tax lots for 03/05/14 Total proceeds (and cost when required) reported to the IRS						
	6,918 819	*69,395 76*	*08/30/11*	*75,000 00*	*0.00*	*-5,604 24*	*Sale*
	72 385	*726 02*	*09/15/11*	*764 39*	*0 00*	*-38 37*	*Sale*
	376 193	*3,773 21*	*12/28/11*	*3,731 83*	*0:00*	*41 38*	*Sale*
03/05/14	7,367.397	73,894 99	VARIOUS	79,496 22	0.00	-5,601.23	Total of 3 lots
RS LOW DURATION BOND FUND A / CUSIP. 74972K666 / Symbol:							
	3 tax lots for 06/25/14 Total proceeds (and cost when required) reported to the IRS						
	1,035 621	*10,501 20*	*08/24/11*	*10,563.33*	*0 00*	*-62 13*	*Sale*
	2 367	*24 00*	*08/31/11*	*24 19*	*0 00*	*-0 19*	*Sale*
	1,427 495	*14,474 80*	*09/29/11*	*14,546 17*	*0 00*	*-71 37*	*Sale*
06/25/14	2,465.483	25,000 00	VARIOUS	25,133.69	0 00	-133 69	Total of 3 lots
RBS US LARGE CAP TRENDPILOT ETN / CUSIP 78009L308 / Symbol TRND							
07/31/14	514.000	19,598.44	09/26/11	12,387.40	0 00	7,211 04	Sale
09/17/14	500 000	19,786.56	09/27/11	12,050.00	0.00	7,736 56	Sale
	2 tax lots for 10/01/14 Total proceeds (and cost when required) reported to the IRS						
	500 000	*19,236 12*	*09/27/11*	*12,050 00*	*0 00*	*7,186 12*	*Sale*
	500.000	*19,236 13*	*09/27/11*	*12,050 00*	*0 00*	*7,186 13*	*Sale*
10/01/14	1,000.000	38,472.25	VARIOUS	24,100.00	0.00	14,372.25	Total of 2 lots
	Security total	77,857.25		48,537 40	0.00	29,319.85	

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UBS FINANCIAL SERVICES INC. Account RE 09184

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* OMB No. 1545-0715

LONG-TERM TRANSACTIONS

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

Report on Form 8949, Part II, with Box E checked

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VIRTUS PREMIUM ALPHA SECTOR FUND I / CUSIP· 92828R230 / Symbol							
	5 tax lots for 09/17/14 Total proceeds (and cost when required) reported to the IRS.						
	8,488 535	*150,247 07*	*09/26/11*	*100,000 00*	*0 00*	*50,247 07*	*Sale*
	2,134 841	*37,786 69*	*09/30/11*	*25,000 00*	*0 00*	*12,786 69*	*Sale*
	4,233 468	*74,932 38*	*10/18/11*	*50,000 00*	*0 00*	*24,932 38*	*Sale*
	2,100 698	*37,182 35*	*11/10/11*	*25,000 00*	*0 00*	*12,182 35*	*Sale*
	65 489	*1,159.16*	*12/29/11*	*798 40*	*0 00*	*360 76*	*Sale*
09/17/14	17,023.031	301,307 65	VARIOUS	200,798.40	0 00	100,509.25	Total of 5 lots
	Totals:	**1,024,618.96**		**788,660.90**	**0.00**	**235,958.06**	

UNDETERMINED-TERM TRANSACTIONS

*5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

Consult your investment records for the cost basis and/or the date of acquisition to determine whether the transactions in this section are long-term or short-term

Report on Form 8949 Use either Part I with Box B checked or Part II with Box E checked

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	6- Reported (G)ross (N)et 1d- Proceeds &	Date acquired	Cost or other basis	Adjustments & Code(s), if any	7- Loss not allowed(X) Gain or loss(-) &	Additional information
GNMA PL 004345M 06.5000 DUE 01/20/39 FACTOR 0 114600850000 / CUSIP: 36202EZJ1 / Symbol							
02/20/14	0 000	296 43	N/A	0.00	0 00	0 00	Principal payment
03/20/14	0 000	268 35	N/A	0 00	0 00	0 00	Principal payment
04/20/14	0.000	523 55	N/A	0 00	0 00	0.00	Principal payment
05/20/14	0.000	449.11	N/A	0 00	0 00	0 00	Principal payment
06/20/14	0.000	461 84	N/A	0 00	0 00	0 00	Principal payment
07/20/14	0.000	385.94	N/A	0 00	0 00	0 00	Principal payment
08/20/14	0.000	275.46	N/A	0 00	0.00	0 00	Principal payment
09/20/14	0.000	345.82	N/A	0.00	0 00	0.00	Principal payment
10/20/14	0 000	355.70	N/A	0.00	0 00	0 00	Principal payment
11/20/14	0.000	327 74	N/A	0 00	0 00	0 00	Principal payment
12/20/14	0.000	237.99	N/A	0.00	0 00	0 00	Principal payment
01/20/15	0.000	254.58	N/A	0 00		0 00	Principal payment
	Security total	4,182.51		0.00	0 00	0 00	
	Totals:	**4,182.51**		**0.00**	**0.00**	**0.00**	

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Income for 2014

This section reports your sales transactions during the year. A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for current year's return of capital.

The following items are provided to you to assist in the preparation of your tax returns. We have included the following Codes and Adjustment amounts: "W" for wash sales, "C" for collectibles, and "D" for Market Discount. Typically, collectibles are taxed at 28% rates. For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses and Market Discount in the column titled "Portion Subject to 988 and Market Discount". We have also includes gains on collectibles taxed at 28% rates in the last column. If we have included a dagger symbol (†) next to the sale transaction with a net loss, this indicates that you can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure.

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ABERDEEN ASSET MANAGEMENT PLC		**0003128#8**	**ADN LN**						
02/17/14	01/17/14	3621	$23,952.04	$26,642.03	$-2,689 99		$0 00	$0.00	$0.00
02/17/14	09/18/13	135	$892 99	$825 17	$67 82		$0.00	$0 00	$0.00
02/17/14	09/13/13	1381	$9,134 98	$8,334.90	$800.08		$0 00	$0 00	$0.00
AGCO CORP		**001084102**	**AGCO**						
01/16/14	02/20/13	5	$276.39	$269 63	$6 76		$0.00	$0.00	$0 00
01/16/14	05/29/13	4	$221 12	$216.82	$4.30		$0 00	$0 00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
AES CORP COM		**00130H105**	**AES**						
07/24/14	04/03/14	491	$7,492.89	$7,032.10 *	$460 79		$0 00	$0 00	$0.00
ACTIVISION BLIZZARD INC		**00507V109**	**ATVI**						
09/30/14	05/02/14	217	$4,509 62	$4,393 21	$116 41		$0.00	$0 00	$0.00
09/30/14	08/25/14	286	$5,943 55	$6,606.83	$-663 28		$0 00	$0.00	$0 00
ASHTEAD GROUP PLC		**0053673#2**	**AHT LN**						
01/17/14	05/29/13	48	$637 58	$478 47	$159.11		$0.00	$0 00	$0.00
01/17/14	03/15/13	323	$4,290 41	$2,896.83	$1,393 58		$0.00	$0 00	$0 00
AETNA U S HEALTHCARE INC		**00817Y108**	**AET**						
02/14/14	07/23/13	173	$11,949.87	$11,315 25	$634 62		$0 00	$0.00	$0 00
BELLWAY PLC		**0090498#7**	**BWY LN**						
06/17/14	02/21/14	245	$5,960 33	$6,879.21	$-918.88		$0 00	$0.00	$0.00
06/17/14	02/24/14	272	$6,617.18	$7,650.99	$-1,033.81		$0.00	$0.00	$0 00
BRITISH SKY BROADC		**0141192#7**	**BSY LN**						
07/10/14	02/21/14	1575	$23,497.45	$24,434.75	$-937.30		$0.00	$0.00	$0 00
ALEXION PHARMACEUTICALS INC		**015351109**	**ALXN**						
03/03/14	11/01/13	11	$1,902.11	$1,356.35	$545.76		$0.00	$0.00	$0.00
03/06/14	05/29/13	11	$1,895.32	$1,102 59	$792.73		$0.00	$0 00	$0.00
03/07/14	11/01/13	8	$1,346.21	$986 44	$359 77		$0 00	$0 00	$0 00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ALTRIA GROUP INC		02209S103	MO						
02/21/14	05/29/13	15	$531 70	$553 73	$-22 03		$0 00	$0.00	$0 00
AMAZON COM INC		023135106	AMZN						
07/28/14	06/03/14	23	$7,311 47	$7,046 95	$264.52		$0.00	$0.00	$0 00
07/28/14	06/17/14	29	$9,218 82	$9,499.39	$-280.57		$0 00	$0 00	$0.00
AMERICAN EAGLE OUTFITTERS INC NE\		02553E106	AEO						
12/31/14	12/26/14	74	$1,034.76	$1,020.22	$14.54		$0 00	$0.00	$0 00
AMERISOURCEBERGEN CORP		03073E105	ABC						
05/02/14	02/14/14	159	$10,226 65	$10,817 84	$-591 19		$0.00	$0 00	$0 00
APACHE CORP		037411105	APA						
09/30/14	07/03/14	52	$4,841.22	$5,182 17	$-340 95		$0 00	$0.00	$0 00
11/14/14	07/03/14	47	$3,372.52	$4,683 89	$-1,311.37		$0.00	$0.00	$0 00
HUNTING PLC		0447889#6	HTG LN						
07/03/14	10/22/13	164	$2,432.93	$2,347.49	$85.44		$0 00	$0.00	$0.00
07/07/14	09/16/13	71	$1,048.92	$986 81	$62.11		$0 00	$0.00	$0 00
07/07/14	10/22/13	114	$1,684.17	$1,631 80	$52.37		$0 00	$0.00	$0.00
07/07/14	09/16/13	28	$412.17	$389 16	$23.01		$0.00	$0.00	$0.00
07/07/14	09/13/13	4	$58 88	$55 33	$3.55		$0 00	$0.00	$0.00
07/08/14	11/12/13	333	$4,772 11	$4,465.28	$306 83		$0 00	$0.00	$0 00
07/08/14	09/17/13	100	$1,433 06	$1,371 03	$62.03		$0.00	$0.00	$0.00

Short Term Transactions

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DESCRIPTION		**CUSIP**	**SYMBOL**						
HUNTING PLC		**0447889#6**	**HTG LN**						
07/08/14	09/13/13	266	$3,811.96	$3,679.14	$132.82		$0.00	$0.00	$0.00
07/08/14	09/18/13	152	$2,178 26	$2,067 04	$111 22		$0 00	$0 00	$0.00
INTERMEDIATE CAP GROUP PLC		**0456443#6**	**ICP LN**						
07/03/14	08/15/13	941	$6,409.45	$6,776 76	$-367.31		$0.00	$0.00	$0.00
07/07/14	08/15/13	329	$2,252 52	$2,369 35	$-116.83		$0 00	$0 00	$0.00
07/07/14	08/15/13	636	$4,411.22	$4,580.25	$-169 03		$0 00	$0 00	$0.00
AURICO GOLD INC		**05155C105**	**AUQ**						
12/29/14	12/09/14	253	$784 16	$899 59	$-115 43		$0.00	$0 00	$0.00
12/29/14	12/09/14	675	$2,129 58	$2,400.10	$-270 52		$0 00	$0 00	$0.00
HSBC HLDGS		**0540528#5**	**HSBA LN**						
03/07/14	06/26/13	634	$6,584.78	$6,564.32	$20 46		$0.00	$0.00	$0 00
03/07/14	09/18/13	206	$2,139.53	$2,314.15	$-174.62		$0.00	$0.00	$0.00
GALIFORM PLC		**0557681#2**	**HWDN LN**						
12/18/14	08/26/14	1804	$11,157.45	$10,779 11	$378.34		$0.00	$0.00	$0.00
12/18/14	08/27/14	81	$500 97	$485 34	$15 63		$0 00	$0 00	$0 00
LEGAL & GENERAL GROUP PLC		**0560399#9**	**LGEN LN**						
05/19/14	09/18/13	162	$616.17	$523.72	$92 45		$0.00	$0.00	$0 00
05/19/14	07/12/13	1397	$5,313.51	$3,930 09	$1,383.42		$0.00	$0 00	$0 00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
BABCOX & WILCOX CO		**05615F102**	**BWC**						
08/12/14	05/02/14	191	$5,521 61	$6,787.51	$-1,265 90		$0.00	$0 00	$0.00
BAIDU COM INC SPONSORED ADR REPST		**056752108**	**BIDU**						
04/03/14	09/12/13	26	$4,065.34	$3,775.85	$289.49		$0.00	$0 00	$0.00
BANCO BILBAO VIZCAYA ARGENTARIA S		**05946K101**	**BBVA**						
05/09/14	04/29/14	0.82	$10.11	$9 91	$0.20		$0 00	$0.00	$0 00
05/16/14	08/14/13	807	$9,814.36	$8,165.87	$1,648 49		$0.00	$0.00	$0.00
05/16/14	04/29/14	15	$182.42	$180.45	$1 97		$0 00	$0 00	$0.00
PRUDENTIAL PLC		**0709954#9**	**PRU LN**						
07/25/14	03/07/14	1724	$40,837 70	$40,016.06	$821.64		$0.00	$0.00	$0 00
07/25/14	03/06/14	430	$10,185 74	$9,981 51	$204 23		$0.00	$0 00	$0 00
RIO TINTO		**0718875#6**	**RIO LN**						
01/15/14	02/20/13	19	$991.18	$1,072 06	$-80.88		$0.00	$0 00	$0.00
01/15/14	05/29/13	17	$886.85	$748.13	$138.72		$0.00	$0.00	$0.00
12/10/14	08/13/14	313	$13,961.88	$18,096 69	$-4,134.81		$0 00	$0.00	$0.00
DS SMITH PLC		**0822011#1**	**SMDS LN**						
08/26/14	10/22/13	2034	$9,331.88	$10,214.97	$-883 09		$0 00	$0 00	$0.00
BERKSHIRE HATHAWAY INC DEL		**084670702**	**BRK B**						
09/04/14	12/11/13	83	$11,427 64	$9,526.09	$1,901.55		$0.00	$0.00	$0 00
10/06/14	11/01/13	6	$842.59	$693.03	$149.56		$0.00	$0.00	$0.00

Short Term Transactions

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Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
BG GROUP		**0876289#2**	**BG/ LN**						
12/03/14	06/03/14	26	$381.10	$538.48	$-157 38	W	$157.38	$0.00	$0.00
12/03/14	06/04/14	810	$11,872.83	$16,722 17	$-4,849.34		$0 00	$0 00	$0 00
12/03/14	06/04/14	484	$7,094 39	$9,992 01	$-2,897.62	W	$2,897.62	$0.00	$0 00
TAYLOR WOODROW PLC		**0878230#8**	**TW/ LN**						
06/17/14	03/07/14	4579	$7,957 94	$9,389.80	$-1,431 86		$0 00	$0 00	$0 00
10/10/14	08/26/14	5712	$9,693 64	$11,281 10	$-1,587.46		$0.00	$0 00	$0.00
GLAXOSMITHKLINE PLC		**0925288#8**	**GSK LN**						
08/26/14	07/25/14	423	$10,067.41	$10,511.63	$-444.22		$0 00	$0.00	$0.00
08/26/14	05/19/14	456	$10,852 81	$12,550.88	$-1,698 07		$0.00	$0 00	$0 00
BOMBARDIER INC CL B		**097751200**	**BDRBF**						
02/21/14	09/18/13	635	$1,989 99	$3,055.94	$-1,065.95		$0 00	$0.00	$0.00
02/24/14	09/18/13	161	$509.78	$774 81	$-265.03		$0.00	$0.00	$0.00
02/24/14	09/18/13	113	$359.96	$543.81	$-183.85		$0.00	$0.00	$0.00
05/23/14	11/01/13	3238	$11,070.07	$14,311.96	$-3,241 89		$0 00	$0 00	$0 00
05/23/14	09/18/13	4321	$14,772 64	$20,794.82	$-6,022 18		$0 00	$0.00	$0.00
BORG-WARNER AUTOMOTIVE INC		**099724106**	**BWA**						
09/30/14	12/11/13	124	$6,473.14	$6,599 24	$-126 10		$0 00	$0.00	$0 00
CIGNA CORP		**125509109**	**CI**						
02/14/14	12/11/13	119	$9,241.33	$10,168 55	$-927.22		$0.00	$0.00	$0.00

Short Term Transactions

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Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
CIGNA CORP		125509109	CI						
12/29/14	05/02/14	41	$4,239.12	$3,427 57	$811 55		$0.00	$0 00	$0.00
CME GROUP INC		12572Q105	CME						
10/06/14	11/01/13	9	$731.04	$674 24	$56 80		$0.00	$0.00	$0 00
10/24/14	11/01/13	68	$5,589.25	$5,094.22	$495.03		$0.00	$0 00	$0 00
10/27/14	11/01/13	71	$5,826 90	$5,318 96	$507.94		$0.00	$0 00	$0 00
CANADIAN IMPERIAL BANK OF COMM		136069101	CM						
11/25/14	07/24/14	143	$13,361 22	$13,337 02	$24 20		$0.00	$0 00	$0.00
12/09/14	07/24/14	75	$6,652.04	$6,994 94	$-342.90		$0 00	$0.00	$0.00
12/09/14	07/24/14	88	$7,789.59	$8,207 41	$-417 82		$0 00	$0.00	$0.00
CAPITAL ONE FINL CORP		14040H105	COF						
03/06/14	05/29/13	21	$1,573 17	$1,286 99	$286.18		$0 00	$0.00	$0.00
CARDINAL HEALTH INC		14149Y108	CAH						
12/29/14	10/07/14	96	$7,803.23	$7,211 33	$591.90		$0 00	$0 00	$0.00
CERNER CORP		156782104	CERN						
06/03/14	02/14/14	189	$10,246 92	$11,383.72	$-1,136 80		$0.00	$0.00	$0.00
CHICAGO BRIDGE & IRON-NY SHR		167250109	CBI						
06/03/14	02/21/14	66	$5,317.17	$5,248 35	$68.82		$0.00	$0.00	$0.00
07/30/14	07/09/14	122	$7,362 52	$8,344 06	$-981 54		$0.00	$0 00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
CINCINNATI BELL INC NEW		**171871106**	**CBB**							
05/02/14	11/12/13	350	$1,175 55	$1,128 33	$47.22		$0 00	$0 00	$0 00	
05/02/14	11/11/13	467	$1,568 53	$1,506 92	$61.61		$0.00	$0.00	$0.00	
05/05/14	11/12/13	693	$2,279.37	$2,231 18	$48 19		$0 00	$0 00	$0 00	
05/05/14	11/12/13	124	$407 85	$399 75	$8 10		$0.00	$0 00	$0 00	
05/06/14	11/13/13	163	$519 55	$513.81	$5.74		$0.00	$0 00	$0.00	
05/06/14	11/12/13	721	$2,298 14	$2,321.33	$-23 19		$0.00	$0.00	$0 00	
05/07/14	11/13/13	158	$508 54	$498.05	$10 49		$0.00	$0 00	$0.00	
CISCO SYSTEM INC		**17275R102**	**CSCO**							
08/25/14	12/11/13	84	$2,076.95	$1,741.32	$335.63		$0 00	$0 00	$0 00	
08/25/14	12/11/13	215	$5,309.31	$4,456 95	$852 36		$0.00	$0 00	$0 00	
CITIGROUP INC		**172967424**	**C**							
04/03/14	05/29/13	29	$1,377.23	$1,490.17	$-112.94		$0.00	$0 00	$0 00	
04/03/14	04/08/13	80	$3,799.27	$3,440 59	$358.68		$0.00	$0 00	$0.00	
CITRIX SYS INC		**177376100**	**CTXS**							
01/30/14	10/24/13	190	$10,124 36	$11,185 68	$-1,061.32		$0.00	$0 00	$0.00	
01/30/14	09/23/13	83	$4,422.74	$6,199 74	$-1,777 00		$0 00	$0.00	$0 00	
01/30/14	11/11/13	92	$4,902 32	$5,531.41	$-629 09		$0 00	$0.00	$0.00	
12/19/14	08/25/14	70	$4,448.52	$4,898.74	$-450 22		$0.00	$0.00	$0 00	

Short Term Transactions

DESCRIPTION Date sold or disposed	Date acquired	CUSIP Units	SYMBOL Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
COHERENT INC		192479103	COHR						
09/19/14	01/30/14	124	$8,197.51	$8,620 95	$-423 44		$0 00	$0.00	$0.00
ALIMENTATION COUCHE TARD INC		2011646#2	ATD/B CN						
04/17/14	05/29/13	36	$2,896 66	$2,051 97	$844 69		$0 00	$0.00	$0.00
ALFA S A B		2043423#4	ALFAA MM						
12/16/14	06/04/14	1349	$2,745 95	$3,870 02	$-1,124.07		$0.00	$0 00	$0.00
12/16/14	06/05/14	675	$1,373 99	$1,945.97	$-571 98		$0.00	$0.00	$0.00
12/16/14	06/05/14	488	$993 34	$1,414.83	$-421.49		$0.00	$0.00	$0.00
12/16/14	06/03/14	1580	$3,216.16	$4,521.12	$-1,304.96		$0 00	$0 00	$0.00
12/16/14	06/05/14	488	$993 35	$1,416 80	$-423.45		$0.00	$0.00	$0 00
12/16/14	06/06/14	1805	$3,674 16	$5,364.64	$-1,690.48		$0.00	$0.00	$0 00
12/16/14	06/06/14	2928	$5,960.08	$8,649.37	$-2,689 29		$0.00	$0 00	$0.00
12/16/14	06/09/14	372	$757.22	$1,105.04	$-347.82		$0 00	$0.00	$0.00
COMPANHIA DE SANEAMENTO BASICO D		20441A102	SBS						
10/07/14	04/03/14	1000	$8,293 82	$9,610 60	$-1,316 78		$0.00	$0.00	$0.00
COMPUTER SCIENCES CORP		205363104	CSC						
08/26/14	07/03/14	154	$9,247 11	$9,884 04	$-636.93		$0.00	$0.00	$0 00
COMSTOCK RES INC NEW		205768203	CRK						
04/17/14	05/29/13	34	$885 14	$581 91	$303.23		$0.00	$0.00	$0 00
04/17/14	05/20/13	678	$17,650.66	$11,489.25	$6,161.41		$0 00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
CONAGRA INC		205887102	CAG						
06/17/14	04/21/14	270	$8,825.81	$8,443.93	$381.88		$0.00	$0 00	$0 00
06/17/14	04/17/14	498	$16,278.71	$15,584 21	$694.50		$0.00	$0 00	$0 00
CONCUR TECHNOLOGIES INC		206708109	CNQR						
11/14/14	06/18/14	19	$2,437 08	$1,782.96	$654 12		$0 00	$0.00	$0.00
11/14/14	06/17/14	63	$8,080.86	$5,915.56	$2,165 30		$0.00	$0.00	$0 00
11/14/14	06/13/14	31	$3,976 29	$2,761.81	$1,214 48		$0 00	$0.00	$0 00
11/14/14	06/24/14	26	$3,334 96	$2,428.83	$906 13		$0.00	$0 00	$0.00
11/14/14	06/23/14	16	$2,052 28	$1,492 78	$559.50		$0.00	$0 00	$0.00
11/14/14	06/19/14	26	$3,334.96	$2,420.91	$914 05		$0.00	$0 00	$0.00
11/14/14	06/20/14	16	$2,052 28	$1,480 18	$572.10		$0.00	$0.00	$0.00
11/14/14	06/16/14	40	$5,130.70	$3,665.03	$1,465 67		$0 00	$0 00	$0.00
CONNS INC		208242107	CONN						
07/28/14	06/17/14	106	$4,253.53	$4,963 88	$-710 35		$0 00	$0.00	$0.00
07/28/14	07/24/14	251	$10,072 03	$10,321 50	$-249 47		$0.00	$0 00	$0.00
CONTINENTAL RES INC OKLA		212015101	CLR						
09/30/14	05/02/14	100	$6,576 62	$6,712 89	$-136 27		$0.00	$0 00	$0.00
ROGERS COMMUNICATIONS INC		2169051#6	RCI/B CN						
07/03/14	04/17/14	117	$4,701 93	$4,736.60	$-34 67		$0.00	$0.00	$0.00
07/03/14	04/17/14	249	$10,094 43	$10,080 47	$13.96		$0 00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ROGERS COMMUNICATIONS INC		**2169051#6**	**RCI/B CN**						
07/07/14	04/17/14	182	$7,326 89	$7,368 05	$-41.16		$0.00	$0.00	$0 00
07/07/14	04/17/14	490	$19,488 04	$19,837.06	$-349.02		$0.00	$0 00	$0.00
CORNING INC		**219350105**	**GLW**						
08/25/14	12/11/13	492	$10,137.14	$8,378 71	$1,758 43		$0 00	$0 00	$0 00
COSTCO WHSL CORP NEW		**22160K105**	**COST**						
09/19/14	07/28/14	113	$14,342.25	$13,245.44	$1,096.81		$0 00	$0 00	$0.00
OPEN TEXT CORP		**2260824#9**	**OTC CN**						
11/25/14	04/17/14	49	$2,816 01	$2,293 19	$522 82		$0 00	$0 00	$0.00
11/25/14	05/02/14	131	$7,528 51	$6,518 34	$1,010 17		$0.00	$0.00	$0.00
CTRIP COM INTL LTD AMERICAN DEP		**22943F100**	**CTRP**						
04/03/14	09/12/13	165	$8,608 90	$8,214.34	$394 56		$0.00	$0.00	$0.00
FINNING INTERNATIONAL INC		**2339177#4**	**FTT CN**						
12/02/14	05/16/14	241	$5,111.68	$6,565 11	$-1,453.43		$0.00	$0.00	$0.00
DENTSPLY INTERNATIONAL INC NEW		**249030107**	**XRAY**						
10/07/14	12/11/13	398	$18,072 10	$19,462.84	$-1,390 74		$0.00	$0 00	$0.00
10/07/14	12/11/13	58	$2,643 87	$2,836.29	$-192 42		$0.00	$0.00	$0 00
DISCOVERY COMMUNICATIONS INC		**25470F104**	**DISC A**						
01/14/14	05/29/13	10	$823 76	$804.55	$19.21		$0.00	$0.00	$0.00

Short Term Transactions

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DISCOVERY COMMUNICATIONS INC		**25470F104**	**DISC A**							
01/14/14	04/18/13	64	$5,272.04	$5,014.54	$257.50		$0.00	$0 00	$0 00	
01/28/14	04/18/13	56	$4,353.60	$4,387.72	$-34 12		$0 00	$0.00	$0.00	
DOLLAR GEN CORP		**256677105**	**DG**							
12/18/14	09/30/14	172	$12,226.35	$10,543.62	$1,682 73		$0 00	$0.00	$0 00	
12/18/14	09/30/14	43	$3,050 15	$2,635 90	$414 25		$0.00	$0 00	$0 00	
ONEX CORP		**2659518#3**	**OCX CN**							
10/06/14	11/01/13	15	$818.66	$795.33	$23.33		$0 00	$0.00	$0 00	
EAGLE MATLS INC		**26969P108**	**EXP**							
12/23/14	04/03/14	78	$5,966.65	$6,946.59	$-979 94		$0 00	$0.00	$0.00	
RIO ALTO MINING LTD		**2783741#0**	**RIO CN**							
12/29/14	12/10/14	1436	$3,293.66	$3,759.68	$-466.02	W	$466.02	$0 00	$0.00	
WEST FRASER TIMBER CO LTD		**2951098#2**	**WFT CN**							
05/16/14	04/17/14	370	$18,123.52	$16,166.71	$1,956.81		$0.00	$0 00	$0 00	
EXPEDIA INC DEL		**30212P303**	**EXPE**							
06/03/14	03/06/14	58	$4,269.13	$4,381.32	$-112 19		$0.00	$0.00	$0.00	
10/07/14	03/06/14	64	$5,468 54	$4,834 56	$633 98		$0.00	$0.00	$0 00	
EXPRESS SCRIPTS HLDG CO		**30219G108**	**ESRX**							
05/02/14	05/29/13	14	$944.65	$887 95	$56 70		$0 00	$0 00	$0 00	

Short Term Transactions

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EXXON MOBIL CORP		**30231G102**	**XOM**						
09/30/14	06/17/14	130	$12,180 69	$13,322.40	$-1,141 71		$0.00	$0 00	$0.00
09/30/14	06/03/14	285	$26,703.83	$28,646.52	$-1,942 69		$0 00	$0.00	$0 00
GKN PLC		**3064650#3**	**GKN LN**						
07/25/14	05/19/14	600	$3,534 05	$3,756 12	$-222 07		$0 00	$0 00	$0.00
07/25/14	05/20/14	540	$3,180 64	$3,421 61	$-240 97		$0.00	$0.00	$0.00
FEDERATED INVS INC PA CL B		**314211103**	**FII**						
05/02/14	04/03/14	69	$1,958 52	$2,146 24	$-187 72		$0 00	$0.00	$0 00
05/02/14	04/03/14	97	$2,728.43	$3,017 18	$-288.75		$0.00	$0 00	$0 00
05/05/14	04/03/14	62	$1,735 63	$1,928.50	$-192.87		$0.00	$0.00	$0.00
FINISAR CORP		**31787A507**	**FNSR**						
06/03/14	01/14/14	194	$4,476 10	$4,584.06	$-107.96		$0 00	$0 00	$0 00
ITV PLC		**3398649#9**	**ITV LN**						
05/19/14	02/17/14	4262	$12,455 05	$14,886.47	$-2,431.42		$0.00	$0.00	$0.00
FORD MTR CO DEL		**345370860**	**F**						
09/30/14	12/11/13	785	$11,644 82	$12,976.05	$-1,331.23		$0 00	$0.00	$0.00
FREEPORT-MCMORAN COPPER & GOLD		**35671D857**	**FCX**						
01/17/14	05/29/13	45	$1,633 21	$1,388.48	$244.73		$0 00	$0.00	$0.00
01/17/14	02/20/13	51	$1,850 97	$1,735.28	$115.69		$0 00	$0.00	$0.00
09/19/14	04/22/14	212	$7,178.86	$7,080 80	$98 06		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION Date sold or disposed	Date acquired	CUSIP Units	SYMBOL Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
FREEPORT-MCMORAN COPPER & GOLD		35671D857	FCX						
09/19/14	04/17/14	203	$6,874.10	$6,746.68	$127.42		$0.00	$0 00	$0 00
GENERAL ELECTRIC CO		369604103	GE						
03/06/14	05/29/13	110	$2,873 04	$2,581 15	$291.89		$0 00	$0.00	$0.00
GILEAD SCIENCES INC		375558103	GILD						
12/23/14	01/16/14	128	$11,270 69	$9,955 34	$1,315 35		$0 00	$0.00	$0.00
GOLDMAN SACHS GROUP INC		38141G104	GS						
11/20/14	10/07/14	122	$23,069 98	$22,567 45	$502 53		$0.00	$0.00	$0.00
GOOGLE INC		38259P706	GOOG						
11/20/14	06/17/14	10	$5,340 39	$5,438 90	$-98 51		$0 00	$0.00	$0 00
GRAINGER W W INC		384802104	GWW						
07/30/14	06/03/14	37	$8,796 63	$9,706 85	$-910.22		$0.00	$0 00	$0.00
BOUYGUES		4002121#3	EN FP						
02/21/14	09/13/13	248	$10,032.30	$8,902.64	$1,129.66		$0.00	$0.00	$0.00
GULFPORT ENERGY CORP NEW		402635304	GPOR						
06/03/14	05/02/14	93	$5,727.03	$6,915.60	$-1,188 57		$0.00	$0 00	$0 00
HCA HLDGS INC		40412C101	HCA						
12/29/14	09/30/14	143	$10,614 36	$10,133.80	$480.56		$0.00	$0 00	$0.00

Short Term Transactions

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HANGER ORTHOPEDIC GROUP INC NEW		41043F208	HGR						
02/21/14	05/29/13	9	$325 10	$284.99	$40.11		$0 00	$0.00	$0.00
CARLSBERG		4169219#3	CARLB DC						
01/15/14	04/09/13	127	$13,325 86	$12,718 92	$606 94		$0.00	$0 00	$0.00
01/15/14	05/29/13	7	$734 50	$682 55	$51 95		$0.00	$0 00	$0 00
12/16/14	07/25/14	100	$7,564 01	$10,311.37	$-2,747.36		$0.00	$0.00	$0 00
HIMAX TECHNOLOGIES INC SPONSORED		43289P106	HIMX						
01/16/14	05/29/13	80	$1,072 87	$552 40	$520 47		$0 00	$0 00	$0 00
01/16/14	04/24/13	1092	$14,644 67	$6,037.12	$8,607 55		$0 00	$0 00	$0 00
04/03/14	04/24/13	227	$2,680 88	$1,254.97	$1,425.91		$0 00	$0 00	$0 00
FRESENIUS SE & CO KGAA		4352097@4	FRE GR						
05/19/14	04/17/14	160	$24,014.02	$23,716 19	$297.83		$0 00	$0.00	$0.00
05/19/14	04/22/14	343	$51,480 06	$51,958 89	$-478 83		$0.00	$0.00	$0.00
UNITED INTERNET AG REG SHARE		4354134#3	UTDI GR						
04/17/14	05/29/13	35	$1,509 91	$1,001.32	$508.59		$0.00	$0.00	$0.00
HOME DEPOT INC		437076102	HD						
01/14/14	02/20/13	18	$1,455 84	$1,215.99	$239 85		$0 00	$0.00	$0.00
01/14/14	05/29/13	16	$1,294 08	$1,272 24	$21.84		$0.00	$0.00	$0.00
BREMBO SPA		4419011#2	BRBI IX						
10/10/14	07/25/14	99	$2,700.47	$3,697.37	$-996.90		$0.00	$0.00	$0.00

Short Term Transactions

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BREMBO SPA		**4419011#2**	**BRBI IX**						
10/10/14	07/29/14	48	$1,309.32	$1,769 30	$-459 98		$0.00	$0 00	$0 00
10/10/14	07/28/14	145	$3,955 23	$5,318 67	$-1,363.44		$0 00	$0.00	$0.00
HOWARD HUGHES CORP		**44267D107**	**HHC**						
12/02/14	06/17/14	33	$4,720 50	$4,856 61	$-136 11		$0 00	$0.00	$0 00
HUNTINGTON INGALLS INDS INC		**446413106**	**HII**						
03/06/14	05/29/13	10	$1,047 18	$553 35	$493.83		$0 00	$0 00	$0 00
03/06/14	05/20/13	201	$21,048 33	$11,130 96	$9,917 37		$0 00	$0.00	$0 00
IPG PHOTONICS CORP		**44980X109**	**IPGP**						
04/17/14	08/21/13	199	$14,851.68	$11,107 29	$3,744 39		$0 00	$0.00	$0.00
07/03/14	08/21/13	45	$3,087.13	$2,511.70	$575.43		$0.00	$0.00	$0 00
07/07/14	08/21/13	46	$3,121 33	$2,567 51	$553.82		$0.00	$0 00	$0.00
IAMGOLD INTL AFRICAN MNG GOLD CO!		**450913108**	**IAG**						
12/29/14	12/09/14	2171	$5,126.48	$5,752.50	$-626.02		$0 00	$0.00	$0.00
HANNOVER RUECKVERSICHERU AG		**4511809#2**	**HNR1 GR**						
07/25/14	05/20/14	10	$885.55	$874.48	$11.07		$0.00	$0.00	$0.00
07/25/14	05/21/14	105	$9,298 28	$9,240.50	$57.78		$0.00	$0.00	$0 00
07/28/14	05/20/14	94	$8,241.45	$8,220.14	$21 31		$0.00	$0.00	$0 00
07/29/14	05/19/14	25	$2,189.44	$2,184.15	$5.29		$0 00	$0 00	$0.00
07/29/14	05/20/14	101	$8,845 33	$8,832 28	$13 05		$0.00	$0.00	$0 00

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HANNOVER RUECKVERSICHERU AG		4511809#2	HNR1 GR						
07/30/14	05/19/14	119	$10,376.68	$10,396 54	$-19.86		$0 00	$0 00	$0.00
07/31/14	05/19/14	35	$3,001 96	$3,057.80	$-55 84		$0.00	$0.00	$0.00
07/31/14	05/21/14	100	$8,577.04	$8,722 61	$-145.57		$0.00	$0 00	$0.00
LAGARDERE S C A		4547213#6	MMB FP						
07/25/14	05/20/14	267	$8,389 85	$9,063 10	$-673 25		$0 00	$0 00	$0 00
07/28/14	05/20/14	321	$9,866.45	$10,896 09	$-1,029.64		$0.00	$0 00	$0 00
07/29/14	05/20/14	267	$8,245 80	$9,063 10	$-817.30		$0 00	$0 00	$0 00
07/30/14	05/20/14	249	$7,627 89	$8,452.10	$-824 21		$0.00	$0 00	$0 00
INTEL CORP		458140100	INTC						
03/06/14	01/14/14	750	$18,356.38	$19,865 40	$-1,509.02		$0.00	$0.00	$0.00
INTERNATIONAL BUSINESS MACHINES		459200101	IBM						
12/17/14	03/06/14	74	$11,308 72	$13,929 48	$-2,620.76		$0.00	$0 00	$0.00
INTUITIVE SURGICAL INC NEW		46120E602	ISRG						
04/09/14	01/17/14	3	$1,354.53	$1,288.98	$65.55		$0.00	$0.00	$0.00
04/09/14	01/27/14	3	$1,354 53	$1,228.18	$126.35		$0.00	$0.00	$0.00
04/09/14	11/01/13	19	$8,578.67	$7,060.69	$1,517 98		$0.00	$0.00	$0 00
04/09/14	09/18/13	31	$13,996.78	$11,599.19	$2,397 59		$0.00	$0.00	$0.00
04/09/14	01/17/14	1	$451 51	$427 39	$24 12		$0 00	$0.00	$0.00

Short Term Transactions

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JDS UNIPHASE CORP		**46612J507**	**JDSU**						
05/02/14	10/24/13	691	$7,558 54	$10,705 73	$-3,147 19		$0 00	$0 00	$0 00
RENAULT SA		**4712798#9**	**RNO FP**						
07/30/14	09/13/13	105	$8,960 97	$8,252 89	$708 08		$0 00	$0.00	$0.00
TELNOR ASA		**4732495#3**	**TEL NO**						
04/04/14	04/09/13	558	$12,251.20	$12,440 57	$-189 37		$0.00	$0.00	$0 00
04/04/14	05/29/13	30	$658 67	$646 18	$12 49		$0.00	$0 00	$0 00
MERCK KGAA		**4741844#2**	**MRK GR**						
05/19/14	03/07/14	155	$26,326 43	$25,759 61	$566 82		$0 00	$0.00	$0.00
JIVE SOFTWARE INC		**47760A108**	**JIVE**						
09/19/14	07/03/14	1017	$6,367.09	$8,732.87	$-2,365 78		$0.00	$0 00	$0 00
09/19/14	07/03/14	11	$69.37	$94.46	$-25.09		$0 00	$0.00	$0 00
09/19/14	07/07/14	123	$770 06	$1,044 34	$-274.28		$0.00	$0 00	$0 00
KLA-TENCOR CORP		**482480100**	**KLAC**						
11/20/14	01/14/14	117	$9,459.71	$7,497.36	$1,962.35		$0 00	$0 00	$0 00
KLX INC		**482539103**	**KLXI**						
12/23/14	06/17/14	31	$1,289.63	$1,584 80	$-295.17		$0.00	$0 00	$0 00
KEYCORP NEW COM		**493267108**	**KEY**						
10/15/14	07/24/14	264	$3,092 69	$3,639 14	$-546 45		$0 00	$0.00	$0.00

Short Term Transactions

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KEYCORP NEW COM		493267108	KEY						
10/15/14	07/24/14	498	$5,807 75	$6,864 73	$-1,056.98		$0 00	$0.00	$0 00
SAMSUNG ELECTRONIS CO LTD		4942818#8	SMSN LI						
07/25/14	06/04/14	1	$655.03	$715 57	$-60 54		$0.00	$0.00	$0.00
07/25/14	06/04/14	22	$14,410.57	$15,742 58	$-1,332 01		$0.00	$0.00	$0 00
DUERR AG		5119901#0	DUE GR						
05/19/14	07/24/13	123	$9,934.24	$8,194.10	$1,740.14		$0 00	$0.00	$0.00
05/20/14	07/24/13	52	$4,187 91	$3,464.17	$723.74		$0.00	$0.00	$0.00
05/20/14	07/25/13	44	$3,543.62	$2,913 33	$630.29		$0.00	$0 00	$0.00
05/21/14	07/25/13	88	$7,043.59	$5,826 66	$1,216 93		$0.00	$0.00	$0.00
LAS VEGAS SANDS CORP		517834107	LVS						
01/15/14	11/01/13	46	$3,718 52	$3,219.11	$499.41		$0 00	$0.00	$0 00
01/17/14	11/01/13	17	$1,388.13	$1,189.68	$198.45		$0.00	$0.00	$0.00
01/22/14	11/01/13	16	$1,285.66	$1,119 69	$165.97		$0 00	$0.00	$0.00
02/21/14	11/01/13	35	$2,840 52	$2,449 32	$391 20		$0.00	$0 00	$0.00
02/27/14	11/01/13	17	$1,446 57	$1,189.68	$256.89		$0.00	$0 00	$0.00
06/03/14	10/21/13	211	$15,695.94	$15,334.29	$361.65		$0.00	$0.00	$0.00
AUTOGRILL SPA		5256206#2	AGL IM						
05/05/14	02/17/14	1060	$9,986 38	$9,904 63	$81.75		$0 00	$0.00	$0.00

U.S. TRUST
Bank of America Private Wealth Management

IM GEORGE AND ESTELLE SANDS FDN

Short Term Transactions

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LEUCADIA NATIONAL CORP		**527288104**	**LUK**							
10/03/14	11/01/13	110	$2,621.49	$3,158.25	$-536 76		$0 00	$0 00	$0 00	
10/03/14	11/01/13	11	$262 95	$315 83	$-52 88		$0.00	$0 00	$0.00	
10/06/14	11/01/13	53	$1,247.91	$1,521.71	$-273.80		$0 00	$0.00	$0 00	
10/07/14	11/01/13	88	$2,006.75	$2,526 60	$-519.85		$0 00	$0 00	$0 00	
DASSAULT SYSTEMES		**5330047#8**	**DSY FP**							
12/22/14	08/26/14	74	$4,498.62	$4,909.50	$-410 88		$0.00	$0 00	$0 00	
LOWES COMPANIES INC		**548661107**	**LOW**							
01/14/14	07/23/13	195	$9,453 71	$8,788 40	$665 31		$0 00	$0.00	$0.00	
KUKA AG		**5529191#9**	**KU2 GR**							
10/06/14	01/16/14	15	$875 07	$759 02	$116.05		$0.00	$0.00	$0.00	
MORPHOSYS AG		**5531000#6**	**MOR GR**							
12/19/14	08/26/14	52	$4,912 19	$4,890.62	$21.57		$0.00	$0.00	$0 00	
MEDIOLANUM SPA		**5535198#9**	**MED IM**							
07/25/14	11/12/13	426	$3,439.84	$3,764 30	$-324.46		$0 00	$0.00	$0.00	
07/25/14	04/04/14	551	$4,449.18	$5,332.99	$-883 81		$0 00	$0.00	$0.00	
07/28/14	11/13/13	276	$2,200 09	$2,377 91	$-177 82		$0 00	$0 00	$0.00	
07/28/14	11/12/13	565	$4,503.82	$4,880.47	$-376.65		$0.00	$0 00	$0 00	
07/28/14	11/12/13	415	$3,308 12	$3,667.09	$-358.97		$0 00	$0.00	$0.00	

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
SECURITAS AB SIIS B SEK 1		5554041#9	SECUB SS						
08/26/14	05/19/14	1455	$15,945.56	$16,712 26	$-766.70		$0 00	$0 00	$0 00
MANULIFE FINL CORP		56501R106	MFC						
05/16/14	04/03/14	640	$11,691.97	$12,486 40	$-794 43		$0.00	$0.00	$0.00
05/19/14	04/03/14	64	$1,169 25	$1,248 64	$-79 39		$0 00	$0.00	$0 00
MARATHON PETE CORP		56585A102	MPC						
06/03/14	12/11/13	72	$6,343 66	$6,156.06	$187.60		$0.00	$0.00	$0.00
SANOFI		5671735*6	SAN FP						
10/30/14	09/29/14	65	$5,898 67	$7,340 70	$-1,442 03		$0 00	$0.00	$0 00
BCO SANT CENT HISP		5705946#3	SAN SM						
11/14/14	05/05/14	681	$5,678 14	$6,768 53	$-1,090.39		$0.00	$0 00	$0.00
11/14/14	07/15/14	13	$108 39	$127.40	$-19 01		$0.00	$0.00	$0.00
12/03/14	10/20/14	15	$134.44	$131.10	$3.34		$0.00	$0.00	$0 00
DEUTSCHE BANK AG		5750355#3	DBK GR						
01/17/14	10/22/13	172	$9,166 37	$8,682 99	$483 38		$0.00	$0.00	$0.00
MASTERCARD INC CLA		57636Q104	MA						
02/21/14	11/01/13	35	$2,651.90	$2,580 04	$71.86		$0.00	$0.00	$0.00
02/27/14	11/01/13	18	$1,397.99	$1,326 88	$71 11		$0.00	$0.00	$0 00

Short Term Transactions

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MELCO PBL ENTMT MACAU LTD ADR		**585464100**	**MPEL**						
04/17/14	05/29/13	33	$1,178 88	$776.66	$402 22		$0 00	$0 00	$0.00
CTS EVENTIM AG		**5881857#9**	**EVD GR**						
01/31/14	06/04/13	49	$2,480 78	$2,090.06	$390.72		$0 00	$0.00	$0 00
02/03/14	06/05/13	193	$9,874.48	$8,226 65	$1,647.83		$0 00	$0 00	$0 00
02/03/14	06/04/13	217	$11,102 39	$9,104.04	$1,998 35		$0.00	$0 00	$0 00
02/03/14	06/04/13	32	$1,637 22	$1,364.93	$272 29		$0.00	$0 00	$0.00
MERCK & CO INC		**58933Y105**	**MRK**						
11/20/14	09/19/14	262	$15,517.13	$15,883.49	$-366 36		$0.00	$0 00	$0 00
MICROSOFT CORP		**594918104**	**MSFT**						
09/19/14	01/16/14	266	$12,484.51	$9,775.13	$2,709.38		$0.00	$0 00	$0 00
HAVAS ADVERTISING		**5980958#7**	**HAV FP**						
01/17/14	10/22/13	1022	$8,185.64	$8,886.68	$-701.04		$0.00	$0.00	$0 00
01/17/14	11/12/13	576	$4,613.43	$4,579 59	$33.84		$0.00	$0 00	$0 00
KONINKLIJKE PHILIPS ELECTRONICS		**5986622#0**	**PHIA NA**						
08/26/14	11/12/13	362	$11,102.69	$12,821.61	$-1,718.92		$0 00	$0 00	$0.00
ASAHI KASEI CORP		**6054603#9**	**3407 JP**						
10/20/14	04/04/14	6304	$48,323.19	$42,711 14	$5,612.05		$0 00	$0.00	$0.00

Short Term Transactions

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Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
MITEL NETWORKS CORP		**60671Q104**	**MITL**						
05/02/14	04/03/14	18	$164 82	$182 83	$-18 01		$0.00	$0.00	$0 00
05/02/14	04/03/14	257	$2,353.22	$2,610 37	$-257.15	W	$257.15	$0.00	$0 00
05/05/14	04/03/14	26	$236 83	$264 08	$-27 25		$0.00	$0 00	$0 00
05/05/14	03/06/14	257	$2,340.96	$2,783.18	$-442.22		$0 00	$0.00	$0.00
05/05/14	04/03/14	68	$635 22	$690 69	$-55.47		$0 00	$0.00	$0 00
05/06/14	04/03/14	65	$612 29	$660 21	$-47 92		$0.00	$0 00	$0.00
YAHOO JAPAN CORP		**6084848#1**	**4689 JP**						
05/07/14	05/30/13	300	$1,372.65	$1,400.36	$-27.71		$0 00	$0 00	$0.00
MONSANTO CO NEW		**61166W101**	**MON**						
02/24/14	11/01/13	27	$2,954 96	$2,843 76	$111 20		$0 00	$0 00	$0.00
02/25/14	11/01/13	13	$1,419.00	$1,369.22	$49.78		$0 00	$0.00	$0.00
CAPCOM CO LTD		**6173694#7**	**9697 JP**						
02/17/14	03/08/13	186	$3,349.04	$2,857.47	$491.57		$0 00	$0.00	$0 00
02/17/14	04/09/13	664	$11,955.73	$10,224.97	$1,730.76		$0 00	$0.00	$0 00
02/17/14	05/30/13	86	$1,548 48	$1,419.72	$128 76		$0.00	$0 00	$0.00
CHINA OVERSEAS LD & INVT LTD		**6192150#4**	**688 HK**						
11/19/14	09/05/14	4523	$12,015.73	$13,209 71	$-1,193 98		$0 00	$0.00	$0.00
MOTOROLA INC		**620076307**	**MSI**						
04/22/14	04/03/14	60	$3,789.52	$3,905.16	$-115.64		$0.00	$0 00	$0.00

Short Term Transactions

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Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
MOTOROLA INC		**620076307**	**MSI**						
04/22/14	01/16/14	58	$3,663.21	$3,816 53	$-153.32		$0.00	$0 00	$0 00
04/22/14	01/17/14	12	$757.91	$794 46	$-36 55		$0.00	$0 00	$0 00
04/22/14	01/17/14	50	$3,157 94	$3,316 91	$-158 97		$0 00	$0.00	$0 00
04/22/14	01/17/14	67	$4,231.63	$4,444 65	$-213 02		$0 00	$0 00	$0.00
CLARION CO LTD		**6201164#7**	**6796 JP**						
07/25/14	05/26/14	2764	$9,832 94	$6,029.82	$3,803 12		$0.00	$0 00	$0 00
07/25/14	05/22/14	2709	$9,637 27	$5,788.48	$3,848 79		$0 00	$0 00	$0.00
10/08/14	05/22/14	1340	$5,480.37	$2,863.25	$2,617.12		$0.00	$0.00	$0.00
10/08/14	05/23/14	847	$3,464.08	$1,808 89	$1,655.19		$0.00	$0 00	$0.00
10/10/14	05/20/14	3289	$12,035 60	$6,636 90	$5,398 70		$0.00	$0.00	$0.00
10/10/14	05/23/14	1713	$6,268.47	$3,658.37	$2,610.10		$0.00	$0.00	$0 00
RAKUTEN INC TOKYO		**6229597#5**	**4755 JP**						
02/17/14	06/04/13	1208	$18,000.68	$13,500.52	$4,500 16		$0 00	$0.00	$0 00
04/17/14	06/04/13	588	$7,576 54	$6,571.45	$1,005.09		$0 00	$0.00	$0 00
08/26/14	09/19/13	392	$5,121 04	$5,375.24	$-254.20		$0.00	$0.00	$0 00
08/27/14	09/19/13	705	$9,108.41	$9,667.20	$-558.79		$0.00	$0 00	$0 00
08/28/14	09/19/13	592	$7,669.57	$8,117.71	$-448 14		$0.00	$0.00	$0.00
08/29/14	11/05/13	202	$2,594.12	$2,724.63	$-130 51		$0 00	$0 00	$0.00
08/29/14	09/19/13	247	$3,172.02	$3,386 95	$-214.93		$0.00	$0.00	$0.00

Short Term Transactions

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RAKUTEN INC TOKYO		**6229597#5**	**4755 JP**						
09/01/14	11/05/13	738	$9,328 62	$9,954 35	$-625.73		$0.00	$0 00	$0.00
09/03/14	11/05/13	259	$3,362 50	$3,493.46	$-130 96		$0.00	$0 00	$0 00
KDDI CORP		**6248990#8**	**9433 JP**						
02/17/14	05/30/13	24	$1,306 44	$1,136 96	$169 48		$0 00	$0 00	$0.00
02/17/14	06/04/13	134	$7,294 27	$5,953 43	$1,340 84		$0 00	$0.00	$0 00
02/17/14	02/21/13	28	$1,524.18	$1,055.12	$469 06		$0 00	$0.00	$0.00
DON QUIJOTE HOLDINGS CO LTD		**6269861@2**	**7532 JP**						
03/07/14	03/21/13	440	$23,498 27	$18,143 81	$5,354.46		$0 00	$0 00	$0 00
03/07/14	05/30/13	25	$1,335 13	$1,190.55	$144 58		$0 00	$0 00	$0.00
03/10/14	03/21/13	70	$3,710.13	$2,886 52	$823.61		$0.00	$0 00	$0.00
NASDAQ STK MKT INC ACCREDITED		**631103108**	**NDAQ**						
06/17/14	02/14/14	290	$10,665.04	$11,232 45	$-567 41		$0 00	$0.00	$0.00
FAST RETAILING CO LTD		**6332439#9**	**9983 JP**						
01/16/14	09/19/13	8	$2,999 91	$2,987 61	$12.30		$0.00	$0 00	$0 00
01/20/14	09/19/13	4	$1,463.37	$1,493 81	$-30 44		$0 00	$0 00	$0.00
02/28/14	09/19/13	4	$1,386.46	$1,493 81	$-107.35		$0 00	$0.00	$0 00
04/15/14	09/19/13	42	$13,519 44	$15,684 97	$-2,165.53		$0 00	$0.00	$0.00
07/22/14	09/19/13	10	$3,179.59	$3,734 52	$-554.93		$0.00	$0 00	$0.00
07/22/14	11/05/13	43	$13,672.23	$14,359.08	$-686 85		$0 00	$0.00	$0.00

Short Term Transactions

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MIRACA HLDGS INC		6356611#8	4544 JP						
04/04/14	02/17/14	138	$5,819 23	$6,312 34	$-493.11		$0 00	$0.00	$0 00
04/07/14	02/17/14	55	$2,355 53	$2,515 79	$-160.26		$0 00	$0.00	$0 00
FUJITSU GENERAL LTD		6364283#9	6755 JP						
11/19/14	04/04/14	1552	$16,283.01	$16,002.36	$280 65		$0 00	$0 00	$0.00
NATIONAL-OILWELL INC		637071101	NOV						
05/02/14	12/11/13	203	$16,194.70	$16,070 66	$124.04		$0 00	$0 00	$0 00
TONGDA GROUP HLDGS LTD		6410324#1	698 HK						
06/04/14	04/04/14	44526	$5,630.26	$6,560 22	$-929 96		$0.00	$0 00	$0 00
06/05/14	04/04/14	3101	$394.41	$456 88	$-62 47		$0 00	$0 00	$0 00
NEUSTAR INC CLA		64126X201	NSR						
04/22/14	05/29/13	6	$175.81	$290.55	$-114.74		$0.00	$0.00	$0.00
AIR NEW ZEALAND LTD		6426484#3	AIR NZ						
01/31/14	11/04/13	475	$653 11	$661.00	$-7.89		$0.00	$0.00	$0.00
01/31/14	10/25/13	135	$185.62	$186 24	$-0.62		$0 00	$0 00	$0.00
02/03/14	10/25/13	864	$1,195.76	$1,191 90	$3 86		$0 00	$0 00	$0 00
02/03/14	11/06/13	675	$934.18	$926.83	$7 35		$0.00	$0.00	$0.00
02/04/14	11/06/13	128	$176.72	$175 76	$0 96		$0 00	$0 00	$0.00
02/04/14	10/24/13	1026	$1,416 55	$1,407 73	$8.82		$0 00	$0.00	$0.00
02/05/14	10/24/13	3576	$4,956.03	$4,906 48	$49.55		$0.00	$0 00	$0 00

Short Term Transactions

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AIR NEW ZEALAND LTD		6426484#3	AIR NZ						
02/07/14	10/24/13	169	$234 25	$231 88	$2 37		$0 00	$0 00	$0.00
02/07/14	11/07/13	943	$1,307.09	$1,290.69	$16 40		$0.00	$0.00	$0.00
02/07/14	11/08/13	933	$1,293 23	$1,268.89	$24 34		$0 00	$0 00	$0.00
02/07/14	10/23/13	601	$833.04	$816.42	$16.62		$0.00	$0.00	$0 00
02/10/14	10/23/13	137	$191 77	$186.11	$5.66		$0 00	$0 00	$0.00
02/10/14	11/05/13	427	$597 72	$580 05	$17 67		$0 00	$0 00	$0 00
02/10/14	10/29/13	458	$641.12	$621 71	$19.41		$0.00	$0.00	$0.00
02/10/14	11/11/13	930	$1,301.83	$1,255.84	$45.99		$0.00	$0.00	$0.00
02/10/14	10/30/13	230	$321 96	$310 52	$11.44		$0 00	$0.00	$0.00
02/11/14	10/30/13	1008	$1,422 46	$1,360.89	$61.57		$0 00	$0.00	$0.00
02/12/14	10/30/13	844	$1,184.24	$1,139 48	$44 76		$0.00	$0.00	$0.00
02/13/14	10/30/13	1792	$2,529.89	$2,419.37	$110.52		$0.00	$0.00	$0 00
02/13/14	11/01/13	68	$96.00	$91 52	$4 48		$0 00	$0.00	$0.00
02/14/14	10/31/13	606	$855.20	$811 26	$43.94		$0.00	$0 00	$0.00
02/14/14	11/01/13	1363	$1,923.51	$1,834.35	$89.16		$0.00	$0.00	$0.00
02/14/14	10/22/13	362	$510 87	$486 01	$24.86		$0.00	$0.00	$0 00
NEW JERSEY RESOURCES CORP		646025106	NJR						
10/07/14	07/24/14	189	$9,402 81	$10,334.26	$-931 45		$0 00	$0 00	$0.00

Short Term Transactions

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KEYENCE CORP		**6490995#1**	**6861 JP**						
10/07/14	11/05/13	2	$882 13	$814 47	$67 66		$0 00	$0.00	$0 00
KRUNG THAI BK PUB CO LTD		**6492838#8**	**KTB/F TB**						
04/04/14	07/08/13	14416	$8,316.77	$9,205 38	$-888.61		$0 00	$0 00	$0 00
NEXTERA ENERGY INC		**65339F101**	**NEE**						
02/21/14	12/11/13	394	$36,633 13	$32,608.58	$4,024 55		$0 00	$0 00	$0.00
07/24/14	12/11/13	211	$20,822.94	$17,462 97	$3,359 97		$0 00	$0 00	$0.00
NISOURCE INC		**65473P105**	**NI**						
12/02/14	10/08/14	74	$3,075.74	$3,119 35	$-43 61		$0 00	$0 00	$0 00
12/02/14	10/08/14	150	$6,224.56	$6,323.01	$-98 45		$0 00	$0 00	$0 00
NOBLE ENERGY INC		**655044105**	**NBL**						
09/04/14	11/11/13	161	$11,362.82	$12,111 05	$-748 23		$0.00	$0.00	$0.00
09/04/14	07/09/14	37	$2,611.33	$2,793.38	$-182 05		$0 00	$0.00	$0 00
09/04/14	07/09/14	62	$4,375 75	$4,679 76	$-304.01		$0.00	$0.00	$0.00
WORLEYPARSONS LTD		**6562474#7**	**WOR AU**						
12/10/14	06/18/14	339	$2,738.34	$5,347 07	$-2,608.73		$0.00	$0.00	$0.00
12/10/14	07/07/14	496	$4,006 55	$8,725.94	$-4,719.39		$0.00	$0.00	$0.00
MITSUBISHI ESTATE		**6596729#8**	**8802 JP**						
05/07/14	07/05/13	634	$15,090.60	$17,846 09	$-2,755 49		$0 00	$0 00	$0.00

Short Term Transactions

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NIDEC CORP		6640682#9	6594 JP							
10/06/14	11/05/13	9	$588.62	$430.19	$158 43		$0.00	$0.00	$0 00	
10/07/14	11/05/13	7	$460 23	$334 59	$125.64		$0.00	$0.00	$0 00	
ORIENTAL LAND CO		6648891#9								
05/07/14	11/12/13	186	$27,846.65	$28,668 70	$-822.05		$0.00	$0.00	$0 00	
PT BK MANDIRI		6651048#5	BMRI IJ							
04/04/14	05/30/13	470	$417 09	$496 23	$-79.14		$0 00	$0 00	$0.00	
ORIX CORP		6661144#7	8591 JP							
01/29/14	11/12/13	529	$8,563 88	$8,484 61	$79.27		$0.00	$0.00	$0 00	
NU SKIN ASIA INC CLA		67018T105	NUS							
01/17/14	02/20/13	8	$615 85	$328 52	$287.33		$0 00	$0.00	$0 00	
PT PERUSAHAAN GAS NEGARA		6719764#2	PGAS IJ							
06/04/14	04/07/14	21571	$9,483 10	$9,976 79	$-493 69		$0.00	$0 00	$0.00	
06/04/14	04/04/14	19555	$8,596.83	$8,964 10	$-367.27		$0.00	$0.00	$0.00	
SHINSEI BK LTD		6730936#2	8303 JP							
06/16/14	11/05/13	1618	$3,472 85	$3,755.38	$-282 53		$0 00	$0.00	$0.00	
06/17/14	11/05/13	2038	$4,274.67	$4,730 20	$-455 53		$0.00	$0.00	$0.00	
06/18/14	11/05/13	1879	$3,928.96	$4,361.15	$-432.19		$0.00	$0.00	$0.00	
06/19/14	09/19/13	1200	$2,540 81	$2,736 43	$-195.62		$0.00	$0 00	$0 00	
06/19/14	11/05/13	1088	$2,303.66	$2,525.25	$-221.59		$0.00	$0.00	$0 00	

Short Term Transactions

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SHINSEI BK LTD		6730936#2	8303 JP						
06/20/14	09/19/13	2353	$4,939 36	$5,365.68	$-426 32		$0.00	$0 00	$0 00
06/23/14	09/19/13	2399	$4,982 73	$5,470 58	$-487 85		$0 00	$0.00	$0.00
06/24/14	09/19/13	2373	$4,921.31	$5,411.29	$-489.98		$0 00	$0.00	$0.00
06/25/14	09/19/13	2373	$4,989.97	$5,411.30	$-421 33		$0 00	$0.00	$0 00
JAPAN EXCHANGED GROUP INC		6743882@1	8697 JP						
01/16/14	11/05/13	82	$2,163 93	$1,858 14	$305.79		$0 00	$0.00	$0 00
01/20/14	11/05/13	53	$1,365 91	$1,201 00	$164.91		$0 00	$0 00	$0 00
01/23/14	11/05/13	51	$1,374.25	$1,155 68	$218.57		$0 00	$0.00	$0 00
02/25/14	11/05/13	111	$2,682 94	$2,515.29	$167.65		$0 00	$0 00	$0 00
02/27/14	11/05/13	86	$2,027.33	$1,948 79	$78.54		$0 00	$0 00	$0 00
02/28/14	11/05/13	14	$326 98	$317.24	$9.74		$0.00	$0 00	$0.00
02/28/14	09/19/13	126	$2,942.80	$2,757.26	$185 54		$0.00	$0.00	$0 00
03/04/14	09/19/13	62	$1,438.49	$1,356.74	$81 75		$0.00	$0.00	$0 00
03/13/14	09/19/13	137	$3,181.71	$2,997.97	$183.74		$0.00	$0.00	$0 00
04/07/14	09/19/13	264	$6,334.45	$5,777.10	$557.35		$0.00	$0 00	$0.00
04/08/14	09/19/13	46	$1,065.78	$1,006.62	$59 16		$0.00	$0.00	$0 00
OCCIDENTAL PETROLEUM CORP		674599105	OXY						
07/24/14	06/03/14	99	$9,950.98	$9,913.41	$37.57		$0.00	$0 00	$0 00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
OCWEN FINL CORP NEW		**675746309**	**OCN**						
02/21/14	01/17/14	361	$12,869 53	$18,130 39	$-5,260 86		$0 00	$0.00	$0 00
SOFTBANK CORP		**6770620#9**	**9984 JP**						
03/07/14	04/17/13	51	$3,950 61	$2,302 18	$1,648 43		$0.00	$0.00	$0 00
10/06/14	11/05/13	10	$684 49	$776.74	$-92.25	W	$92 25	$0 00	$0.00
OIL CO LUKOIL SPONSORED ADR		**677862104**	**LUKO Y**						
10/22/14	08/27/14	17	$800 06	$986.57	$-186 51		$0 00	$0.00	$0.00
10/22/14	08/28/14	69	$3,247 28	$3,890.85	$-643.57		$0.00	$0.00	$0.00
SAWAI PHARMACEUTICAL CO LTD		**6784955#5**	**4555 JP**						
08/26/14	05/09/14	107	$6,065 01	$6,833.52	$-768.51		$0 00	$0 00	$0 00
PT SEMEN INDONESIA PERSERO TBK		**6795236@4**	**SMGR IJ**						
10/08/14	08/04/14	7435	$8,968 79	$10,637 96	$-1,669.17		$0.00	$0.00	$0.00
10/08/14	04/04/14	10624	$12,815.66	$15,695.58	$-2,879.92		$0.00	$0.00	$0.00
SIAM COMMERCIAL BANK PUB CO LTD		**6889935#7**	**SCB/F TB**						
04/04/14	05/30/13	175	$865.30	$1,041.92	$-176 62		$0.00	$0.00	$0.00
04/04/14	09/13/13	1297	$6,413.15	$6,421.51	$-8.36		$0.00	$0.00	$0 00
TOYO TIRE & RUBBER CO LTD		**6900182@4**	**5105 JP**						
10/08/14	05/19/14	537	$8,526 26	$9,484.26	$-958.00		$0.00	$0.00	$0.00
10/16/14	05/19/14	0 5	$7 76	$8 83	$-1 07		$0 00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
TOYOTA MOTOR CORP		**6900643#5**	**7203 JP**						
05/07/14	05/30/13	12	$654.66	$721 04	$-66.38		$0 00	$0.00	$0.00
PARKER-HANNIFIN CP		**701094104**	**PII**						
06/03/14	03/06/14	56	$7,014 83	$6,865.05	$149.78		$0 00	$0.00	$0 00
OPERA SOFTWARE ASA		**7057720#9**	**OPERA NO**						
05/19/14	08/15/13	674	$7,696.83	$5,498.14	$2,198 69		$0.00	$0 00	$0.00
05/19/14	04/04/14	258	$2,946.27	$3,371.09	$-424 82		$0 00	$0 00	$0.00
05/20/14	08/15/13	60	$702 87	$489.45	$213 42		$0.00	$0 00	$0 00
PENNEY J C CO INC		**708160106**	**JCP**						
01/14/14	10/24/13	758	$5,268 24	$5,153 80	$114.44		$0 00	$0 00	$0 00
PENSKE AUTOMOTIVE GROUP INC		**70959W103**	**PAG**						
03/06/14	05/29/13	8	$352.27	$261 00	$91.27		$0 00	$0.00	$0 00
ROCHE HLDGS AG-GENUSSCHEIN		**7110388#9**	**ROG VX**						
05/19/14	04/04/14	10	$2,996 66	$2,987.01	$9 65		$0.00	$0.00	$0.00
05/19/14	08/15/13	102	$30,565.97	$26,009.27	$4,556 70		$0 00	$0.00	$0.00
10/06/14	11/04/13	3	$868 92	$839 40	$29.52		$0 00	$0 00	$0.00
PFIZER INC		**717081103**	**PFE**						
01/16/14	05/29/13	59	$1,833.37	$1,700.68	$132 69		$0 00	$0.00	$0.00
01/16/14	02/20/13	66	$2,050.89	$1,825.89	$225.00		$0 00	$0 00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
SWATCH GROUP AG B		7184725#6	UHR VX						
06/02/14	09/18/13	11	$6,480.44	$6,995 61	$-515 17		$0 00	$0 00	$0.00
06/02/14	11/04/13	9	$5,302 18	$5,794 42	$-492 24		$0.00	$0 00	$0.00
06/02/14	09/20/13	2	$1,178 26	$1,295 79	$-117.53		$0 00	$0.00	$0.00
PIONEER NAT RES CO		723787107	PXD						
09/19/14	06/03/14	46	$9,243 68	$9,698.54	$-454 86		$0.00	$0 00	$0.00
BNP PARIBAS SA		7309681#1	BNP FP						
04/30/14	08/15/13	328	$24,299 76	$21,913.07	$2,386 69		$0.00	$0.00	$0 00
04/30/14	03/06/14	162	$12,001 71	$13,432 35	$-1,430 64		$0 00	$0 00	$0 00
04/30/14	03/07/14	144	$10,668.19	$11,941.29	$-1,273.10		$0 00	$0.00	$0 00
04/30/14	09/18/13	42	$3,111.56	$2,818.95	$292 61		$0.00	$0.00	$0 00
PRECISION DRILLING TR		74022D308	PDS						
12/04/14	05/16/14	2466	$14,686.18	$30,296.54	$-15,610.36		$0.00	$0.00	$0.00
PRESTIGE BRANDS HLDGS INC		74112D101	PBH						
02/21/14	02/18/14	55	$1,538.32	$1,529.78	$8 54		$0.00	$0.00	$0.00
02/21/14	11/11/13	186	$5,202.33	$6,098 87	$-896 54		$0.00	$0.00	$0.00
02/21/14	11/12/13	74	$2,069.74	$2,426 44	$-356.70		$0.00	$0.00	$0.00
02/21/14	02/14/14	96	$2,685 08	$2,639.09	$45.99		$0.00	$0 00	$0.00
PRINCIPAL FINL GROUP INC		74251V102	PFG						
11/14/14	09/19/14	289	$15,273 25	$15,753.39	$-480 14		$0 00	$0 00	$0.00

Short Term Transactions

DESCRIPTION / Date sold or disposed	Date acquired	CUSIP / Units	SYMBOL / Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
PRINCIPAL FINL GROUP INC		**74251V102**	**PFG**						
11/17/14	09/19/14	33	$1,737.49	$1,798 83	$-61.34		$0 00	$0.00	$0 00
PROSPERITY BANCSHARES INC		**743606105**	**PB**						
12/19/14	07/25/14	106	$5,765 19	$6,468.16	$-702 97		$0 00	$0 00	$0 00
12/19/14	07/24/14	64	$3,480.87	$3,939.46	$-458 59		$0.00	$0 00	$0 00
SWISS LIFE HLDG		**7437805#1**	**SLHN VX**						
11/19/14	05/05/14	89	$20,225.46	$21,853.46	$-1,628 00		$0 00	$0.00	$0 00
11/19/14	05/06/14	49	$11,135 37	$12,070.54	$-935 17		$0 00	$0.00	$0 00
QIHOO 360 TECHNOLOGY CO LTD		**74734M109**	**QIHU**						
04/03/14	01/14/14	55	$5,092 75	$4,749.28	$343.47		$0 00	$0 00	$0.00
04/03/14	01/17/14	127	$11,759.62	$11,686.78	$72 84		$0 00	$0 00	$0.00
QUALCOMM INC		**747525103**	**QCOM**						
09/30/14	01/14/14	280	$20,928 39	$20,494.12	$434.27		$0.00	$0 00	$0.00
11/14/14	04/14/14	291	$20,597 81	$22,955 71	$-2,357 90		$0.00	$0 00	$0.00
11/17/14	04/14/14	125	$8,799 61	$9,860.70	$-1,061 09		$0.00	$0.00	$0 00
QUESTCOR PHARMACEUTICALS INC		**74835Y101**	**QCOR**						
02/21/14	09/18/13	55	$4,217 79	$3,617 59	$600.20		$0 00	$0.00	$0 00
02/24/14	09/18/13	26	$2,055.71	$1,710 13	$345.58		$0 00	$0 00	$0 00
02/25/14	09/18/13	12	$945 68	$789 29	$156.39		$0.00	$0.00	$0 00
02/25/14	09/18/13	5	$394 78	$328 87	$65 91		$0 00	$0 00	$0 00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
QUESTCOR PHARMACEUTICALS INC		74835Y101	QCOR						
03/03/14	09/18/13	23	$1,455.10	$1,512 81	$-57 71		$0 00	$0.00	$0.00
04/14/14	09/18/13	109	$8,583.64	$7,169 42	$1,414 22		$0 00	$0.00	$0 00
04/14/14	11/01/13	77	$6,063.68	$4,693.53	$1,370 15		$0.00	$0 00	$0.00
04/15/14	11/01/13	66	$5,140.20	$4,023 03	$1,117.17		$0.00	$0 00	$0 00
REGENERON PHARMACEUTICALS INC		75886F107	REGN						
03/03/14	09/18/13	2	$676 61	$596 86	$79.75		$0 00	$0.00	$0 00
03/03/14	09/01/13	4	$1,353 22	$1,214 22	$139.00		$0 00	$0 00	$0.00
03/07/14	09/18/13	4	$1,281 71	$1,193 72	$87 99		$0.00	$0.00	$0.00
GETINGE INDUSTRIER AB		7698356#1	GETIB SS						
03/10/14	02/24/14	39	$1,121.19	$1,415 26	$-294 07		$0.00	$0.00	$0.00
03/10/14	02/21/14	805	$23,142 48	$29,153 06	$-6,010.58		$0 00	$0.00	$0 00
ROCKWELL INTL CORP NEW		773903109	ROK						
10/06/14	11/01/13	7	$775.03	$767.59	$7 44		$0.00	$0.00	$0 00
ROLLS-ROYCE PLC SPONSORED ADR		775781206	RYCE Y						
02/24/14	11/01/13	2	$164 71	$183.45	$-18.74		$0.00	$0.00	$0.00
02/25/14	11/01/13	25	$2,050.82	$2,293.12	$-242 30		$0.00	$0 00	$0.00
02/26/14	11/01/13	9	$720.16	$825.53	$-105 37		$0.00	$0 00	$0.00
SLM CORP		78442P106	SLM						
02/14/14	04/24/13	518	$12,209.52	$10,658.26	$1,551.26		$0 00	$0.00	$0.00

Short Term Transactions

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Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
SLM CORP		**78442P106**	**SLM**						
02/14/14	05/29/13	25	$589.26	$630 13	$-40 87		$0 00	$0 00	$0.00
SANCHEZ ENERGY CORP		**79970Y105**	**SN**						
07/03/14	04/17/14	124	$4,437.54	$3,740.62	$696 92		$0 00	$0 00	$0.00
09/19/14	04/17/14	444	$12,616.91	$13,393.84	$-776 93		$0.00	$0 00	$0 00
09/19/14	04/17/14	32	$906 54	$965.32	$-58 78		$0 00	$0 00	$0.00
SANOFI-SYNTHELABO SPONSORED ADR		**80105N105**	**SNY**						
02/21/14	05/29/13	9	$456.63	$495.05	$-38 42		$0 00	$0.00	$0.00
02/21/14	05/01/13	169	$8,574 42	$8,964 05	$-389.63		$0.00	$0 00	$0 00
SBERBANK RUSSIA		**80585Y308**	**SBRCY**						
10/22/14	08/27/14	3	$21 66	$26.88	$-5.22		$0 00	$0.00	$0.00
10/23/14	08/28/14	443	$3,140.93	$3,952.49	$-811 56		$0 00	$0.00	$0 00
10/23/14	08/27/14	129	$914.63	$1,155.85	$-241 22		$0.00	$0.00	$0.00
SERVICENOW INC		**81762P102**	**NOW**						
09/19/14	01/30/14	154	$9,516.70	$10,099.09	$-582.39		$0.00	$0 00	$0 00
SOUTHWEST AIRLINES CO		**844741108**	**LUV**						
12/17/14	09/30/14	498	$19,695 51	$16,963.37	$2,732 14		$0 00	$0.00	$0.00
SOUTHWESTERN ENERGY CO		**845467109**	**SWN**						
09/30/14	07/03/14	220	$7,735.31	$9,917.75	$-2,182.44		$0 00	$0.00	$0.00

Short Term Transactions

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STARBUCKS CORP		**855244109**	**SBUX**						
05/02/14	05/29/13	19	$1,346 84	$1,214 77	$132.07		$0 00	$0 00	$0.00
STRYKER CORP		**863667101**	**SYK**						
07/30/14	04/17/14	84	$6,735.53	$6,626.58	$108.95		$0 00	$0 00	$0 00
SYNOPSYS INC		**871607107**	**SNPS**						
03/06/14	11/11/13	218	$8,831 03	$7,939.87	$891 16		$0 00	$0 00	$0.00
03/06/14	11/12/13	369	$14,947.93	$13,419.83	$1,528.10		$0 00	$0.00	$0 00
08/25/14	11/12/13	174	$7,071.83	$6,328 05	$743 78		$0 00	$0 00	$0.00
TAIWAN SEMICONDUCTOR MFG ADR		**874039100**	**TSM**						
08/25/14	09/12/13	96	$1,982.52	$1,665 47	$317 05		$0.00	$0 00	$0 00
TAL INTL GROUP INC		**874083108**	**TAL**						
02/14/14	07/23/13	117	$4,897 23	$4,812 09	$85.14		$0 00	$0 00	$0.00
TATA MTRS LTD SPONSORED ADR		**876568502**	**TTM**						
04/17/14	02/14/14	145	$5,446 17	$4,684 69	$761.48		$0 00	$0.00	$0.00
04/17/14	04/03/14	45	$1,690.19	$1,640 43	$49.76		$0.00	$0 00	$0.00
THOR INDS INC		**885160101**	**THO**						
10/07/14	11/11/13	80	$4,154 11	$4,194.96	$-40 85		$0 00	$0.00	$0.00
3M CO		**88579Y101**	**MMM**						
08/25/14	06/03/14	62	$8,967.09	$8,866.62	$100 47		$0.00	$0.00	$0.00

Short Term Transactions

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Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
3M CO		**88579Y101**	**MMM**						
08/25/14	06/03/14	53	$7,669 73	$7,579 53	$90.20		$0 00	$0 00	$0 00
TIME WARNER INC		**887317303**	**TWX**						
01/15/14	12/11/13	396	$25,765 96	$26,421 87	$-655.91		$0 00	$0 00	$0.00
TORONTO DOMINION BANK		**891160509**	**TD**						
11/25/14	07/25/14	339	$17,101 60	$17,752 52	$-650 92		$0 00	$0 00	$0 00
12/09/14	07/24/14	2	$92.11	$104.14	$-12 03		$0 00	$0 00	$0 00
12/09/14	07/25/14	248	$11,421 16	$12,987 09	$-1,565.93		$0.00	$0 00	$0.00
TRIMBLE NAV LTD		**896239100**	**TRMB**						
07/24/14	05/02/14	109	$3,413.49	$4,278.64	$-865.15		$0.00	$0.00	$0.00
07/24/14	05/02/14	65	$2,035 56	$2,558 73	$-523.17		$0 00	$0 00	$0.00
TRINITY INDUSTRIES INC		**896522109**	**TRN**						
10/08/14	07/03/14	109	$4,288.74	$4,875.33	$-586 59		$0.00	$0.00	$0.00
10/08/14	05/02/14	116	$4,564.16	$4,464.41	$99.75		$0.00	$0.00	$0.00
US BANCORP DEL NEW		**902973304**	**USB**						
11/20/14	07/24/14	225	$9,862.66	$9,629.51	$233.15		$0 00	$0 00	$0.00
12/18/14	07/24/14	18	$808 36	$770 36	$38 00		$0 00	$0.00	$0.00
U S SILICA HLDGS INC		**90346E103**	**SLCA**						
12/02/14	05/02/14	148	$4,594.08	$6,944.99	$-2,350 91		$0 00	$0 00	$0 00

Short Term Transactions

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DESCRIPTION		CUSIP	SYMBOL						
UNITED CONTL HLDGS INC		910047109	UAL						
12/17/14	08/25/14	124	$7,625 71	$6,037.94	$1,587.77		$0 00	$0 00	$0.00
VALEANT PHARMACEUTICALS INTL INC		91911K102	VRX						
03/03/14	11/01/13	13	$1,857.20	$1,445.32	$411.88		$0.00	$0 00	$0 00
03/07/14	11/01/13	9	$1,251 59	$1,000 61	$250 98		$0 00	$0 00	$0 00
VALE S A		91912E105	VALE						
05/19/14	02/14/14	1372	$18,326 22	$20,180 47	$-1,854 25		$0 00	$0 00	$0.00
VERIZON COMMUNICATIONS		92343V104	VZ						
12/17/14	04/03/14	151	$6,992 79	$7,235 41	$-242 62		$0.00	$0 00	$0 00
VERITIV CORP-W/I		923454102	VRTV						
10/07/14	11/11/13	1.91	$85.29	$63.84	$21 45		$0 00	$0.00	$0.00
VISA INC CL A		92826C839	V						
09/30/14	03/06/14	22	$4,687.65	$4,968 89	$-281.24		$0.00	$0.00	$0 00
VMWARE INC CL A		928563402	VMW						
06/03/14	09/12/13	94	$8,964.15	$8,265.13	$699 02		$0 00	$0.00	$0 00
WUXI PHARMATECH CAYMAN INC		929352102	WX						
01/16/14	04/17/13	244	$8,905.84	$4,332 46	$4,573.38		$0.00	$0 00	$0.00
01/16/14	05/29/13	159	$5,803 40	$3,263 48	$2,539 92		$0.00	$0 00	$0 00
01/16/14	04/16/13	4	$146 00	$71 58	$74 42		$0 00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
WUXI PHARMATECH CAYMAN INC		929352102	WX						
02/14/14	04/17/13	65	$2,275.19	$1,154.14	$1,121 05		$0.00	$0 00	$0 00
02/18/14	04/17/13	383	$13,612 46	$6,800 55	$6,811.91		$0 00	$0 00	$0.00
02/18/14	02/20/13	76	$2,701 17	$1,239 94	$1,461.23		$0 00	$0.00	$0.00
WAL MART STORES INC		931142103	WMT						
01/14/14	02/20/13	19	$1,479 41	$1,306.35	$173 06		$0 00	$0 00	$0 00
01/14/14	05/29/13	17	$1,323.68	$1,309 09	$14 59		$0.00	$0 00	$0.00
WATERS CORP		941848103	WAT						
09/04/14	06/03/14	71	$7,368 04	$7,226.56	$141.48		$0 00	$0 00	$0 00
WHIRLPOOL CORP		963320106	WHR						
07/24/14	12/11/13	35	$5,143.54	$5,262 43	$-118 89		$0.00	$0 00	$0 00
WHITING PETE CORP NEW		966387102	WLL						
10/09/14	12/11/13	76	$5,015.68	$4,435.77	$579.91		$0 00	$0.00	$0.00
WHOLE FOODS MKT INC		966837106	WFM						
05/07/14	05/29/13	22	$846 32	$1,160 23	$-313.91		$0.00	$0 00	$0 00
05/07/14	01/14/14	119	$4,577.83	$6,423 19	$-1,845 36		$0 00	$0.00	$0 00
ZEBRA TECHNOLOGIES CORP CLA		989207105	ZBRA						
10/07/14	05/02/14	96	$6,585.45	$6,834 25	$-248.80		$0 00	$0 00	$0 00

Short Term Transactions

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ADHI KARYA PERSERO TBK PT		B00D9M3#7	ADHI IJ						
06/04/14	04/08/14	8908	$2,277 63	$2,593 52	$-315 89		$0 00	$0.00	$0.00
06/04/14	04/07/14	2399	$613.39	$695 07	$-81 68		$0 00	$0 00	$0 00
06/05/14	04/07/14	8554	$2,164.59	$2,478 37	$-313.78		$0.00	$0.00	$0 00
06/06/14	04/07/14	10761	$2,720 04	$3,117.81	$-397 77		$0.00	$0.00	$0.00
06/09/14	04/07/14	12938	$3,139.09	$3,748 56	$-609.47		$0.00	$0.00	$0 00
06/11/14	04/07/14	2105	$516 50	$609 89	$-93.39		$0.00	$0 00	$0 00
06/12/14	04/07/14	9669	$2,445.18	$2,801.43	$-356.25		$0.00	$0.00	$0 00
06/13/14	04/07/14	3276	$814 25	$949 16	$-134 91		$0 00	$0.00	$0 00
06/16/14	04/07/14	696	$172 33	$201 65	$-29.32		$0 00	$0 00	$0.00
06/17/14	04/07/14	3546	$856.54	$1,027 40	$-170.86		$0.00	$0 00	$0.00
06/17/14	04/04/14	7305	$1,764.54	$2,072.18	$-307.64		$0.00	$0.00	$0 00
06/18/14	04/04/14	18550	$4,380.03	$5,261.99	$-881.96		$0.00	$0.00	$0.00
06/19/14	04/04/14	5424	$1,245.87	$1,538.60	$-292.73		$0.00	$0.00	$0 00
06/19/14	04/10/14	9497	$2,181.43	$2,596.96	$-415.53		$0.00	$0.00	$0.00
WINCOR NIXDORF AG SHS		B012VF6#7	WIN GR						
04/17/14	10/22/13	238	$15,703.81	$15,825.80	$-121.99		$0.00	$0.00	$0.00
04/22/14	10/22/13	295	$19,602.97	$19,616 02	$-13.05		$0 00	$0 00	$0 00
J SAINSBURY PLC		B019KW7#6	SBRY LN						
10/01/14	08/13/14	2589	$9,817.53	$13,207 15	$-3,389.62		$0.00	$0 00	$0.00

Short Term Transactions

DESCRIPTION Date sold or disposed	Date acquired	CUSIP Units	SYMBOL Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
AZIMUT HOLDING SPA		**B019M65#3**	**AZM IM**						
05/19/14	05/29/13	59	$1,508 84	$1,150 92	$357.92		$0.00	$0 00	$0 00
TENCENT HOLDINGS LIMITED		**B01CT30#1**	**700 HK**						
04/04/14	05/30/13	21	$1,407 96	$824.18	$583.78		$0 00	$0.00	$0 00
04/04/14	04/09/13	206	$13,811 42	$6,529.71	$7,281 71		$0 00	$0.00	$0 00
GRIFOLS SA		**B01SPF2#1**	**GRF SM**						
08/01/14	02/21/14	476	$21,133.86	$25,614 43	$-4,480.57		$0 00	$0.00	$0.00
STANDARD BK GROUP LTD		**B030GJ7#7**	**SBK SJ**						
02/21/14	05/29/13	28	$301.83	$318 75	$-16 92		$0 00	$0.00	$0 00
02/21/14	03/15/13	571	$6,155 15	$7,233.22	$-1,078.07		$0.00	$0.00	$0.00
DENA CO LTD		**B05L364#4**	**2432 JP**						
11/19/14	07/07/14	831	$10,606.21	$11,189 52	$-583 31		$0.00	$0 00	$0.00
XINYI GLASS HLDGS LTD		**B05NXN7#7**	**868 HK**						
01/15/14	03/21/13	4936	$4,041.59	$3,692.22	$349.37		$0.00	$0 00	$0 00
01/15/14	05/30/13	241	$197.33	$212 21	$-14 88		$0 00	$0.00	$0.00
AFREN PLC		**B067275#2**	**AFR LN**						
04/17/14	11/12/13	2313	$5,529 66	$5,634.06	$-104 40		$0.00	$0.00	$0 00
04/22/14	07/25/13	5735	$14,230 90	$11,906.31	$2,324 59		$0 00	$0.00	$0 00
04/22/14	07/24/13	1315	$3,250 16	$2,739 83	$510 33		$0 00	$0 00	$0 00
04/22/14	11/12/13	533	$1,317.37	$1,298.30	$19.07		$0 00	$0.00	$0 00

Short Term Transactions

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Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
AFREN PLC		B067275#2	AFR LN						
04/22/14	07/25/13	520	$1,285 24	$1,079.56	$205.68		$0.00	$0 00	$0 00
RHJ INTL		B06S4F0#1	RHJI BB						
01/03/14	09/18/13	4	$20.07	$20.58	$-0 51		$0 00	$0 00	$0.00
01/07/14	09/18/13	5	$25 30	$25.72	$-0.42		$0.00	$0 00	$0 00
01/10/14	09/18/13	2	$10.19	$10.29	$-0 10		$0.00	$0 00	$0 00
01/13/14	09/18/13	10	$49.91	$51 44	$-1 53		$0.00	$0.00	$0.00
01/14/14	09/18/13	103	$514 93	$529 88	$-14 95		$0.00	$0 00	$0.00
PLASTIC OMNIUM CIE		B08V9I14#9	POM FP						
07/30/14	05/08/14	100	$2,774.49	$3,308.66	$-534 17		$0 00,	$0.00	$0 00
07/31/14	05/12/14	255	$6,848 11	$8,361.17	$-1,513.06		$0.00	$0 00	$0.00
07/31/14	05/08/14	110	$2,954 08	$3,639 52	$-685.44		$0.00	$0 00	$0.00
07/31/14	05/13/14	36	$966.79	$1,169.38	$-202 59		$0.00	$0.00	$0.00
08/01/14	05/13/14	118	$3,091 20	$3,832.95	$-741.75		$0.00	$0.00	$0.00
08/01/14	05/09/14	291	$7,623.21	$9,452 00	$-1,828.79		$0 00	$0 00	$0.00
08/04/14	05/09/14	71	$1,850.66	$2,306.16	$-455 50		$0 00	$0 00	$0.00
08/04/14	05/13/14	81	$2,111 32	$2,611.34	$-500.02		$0.00	$0 00	$0 00
BANK OF COMMUNICATIONS CO LTD		B0B8Z29#5	3328 HK						
07/25/14	09/13/13	7303	$5,066.53	$5,515.10	$-448.57		$0 00	$0.00	$0 00

Short Term Transactions

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GAZ DE FRANCE		B0C2CQ3#5	GSZ FP						
05/19/14	09/13/13	349	$9,303 99	$8,429 49	$874 50		$0 00	$0.00	$0 00
ALSTOM		B0DJ8Q5#0	ALO FP						
12/22/14	07/25/14	281	$9,127 62	$10,444 09	$-1,316 47		$0.00	$0 00	$0 00
PETROFAC LTD		B0H2K53#7	PFC LN						
08/26/14	02/17/14	363	$6,679.81	$8,064 50	$-1,384 69		$0 00	$0 00	$0 00
SPAREBANK 1 SMN		B0LGG75#0	MING NO						
12/08/14	11/26/14	42	$324.30	$358 90	$-34 60	W	$34 60	$0 00	$0 00
12/08/14	11/27/14	118	$911 11	$1,007.41	$-96 30		$0 00	$0 00	$0.00
12/09/14	11/15/14	42	$315.71	$393 17	$-77 46	W	$77 46	$0 00	$0 00
12/09/14	11/27/14	143	$1,074 93	$1,220 85	$-145 92		$0 00	$0.00	$0.00
12/10/14	11/03/14	42	$309 93	$436 03	$-126 10	W	$126 10	$0 00	$0 00
12/10/14	11/27/14	68	$501.78	$580.54	$-78.76		$0 00	$0 00	$0 00
12/11/14	10/21/14	42	$301 16	$484.67	$-183.51	W	$183.51	$0 00	$0.00
12/11/14	11/27/14	249	$1,785 48	$2,125 81	$-340 33		$0 00	$0 00	$0 00
12/12/14	10/07/14	42	$297 36	$542.08	$-244 72	W	$244.72	$0.00	$0.00
12/12/14	11/27/14	114	$807 11	$973.26	$-166 15		$0 00	$0.00	$0.00
12/15/14	09/22/14	42	$295.40	$603 29	$-307 89	W	$307.89	$0 00	$0.00
12/15/14	11/27/14	208	$1,462.94	$1,775.78	$-312.84		$0 00	$0 00	$0 00
12/16/14	09/04/14	42	$290 63	$666 46	$-375 83	W	$375.83	$0.00	$0.00

Short Term Transactions

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SPAREBANK 1 SMN		B0LGG75#0	MING NO						
12/16/14	11/27/14	65	$449 79	$554 93	$-105.14		$0.00	$0 00	$0.00
12/17/14	08/16/14	42	$297.72	$734 40	$-436 68	W	$436.68	$0 00	$0.00
12/17/14	11/27/14	850	$6,025 27	$7,256 78	$-1,231 51		$0.00	$0.00	$0.00
12/18/14	07/27/14	42	$306.61	$795.25	$-488.64		$0 00	$0.00	$0.00
12/18/14	11/27/14	1147	$8,373.49	$9,792 39	$-1,418.90		$0.00	$0.00	$0.00
ELECTRICITE DE FRANCE		B0NJJ17#0	EDF FP						
02/21/14	03/07/13	738	$28,735 69	$14,145.55	$14,590.14		$0 00	$0.00	$0.00
02/21/14	05/29/13	38	$1,479 62	$876 16	$603 46		$0 00	$0.00	$0.00
WEST HOLDINGS CORP		B0YQ5X1#3	1407 JP						
10/10/14	07/25/14	277	$2,531 24	$4,118 02	$-1,586.78		$0 00	$0.00	$0 00
10/10/14	07/29/14	204	$1,864.16	$3,089 23	$-1,225 07		$0 00	$0.00	$0 00
10/10/14	07/28/14	185	$1,690.54	$2,748.05	$-1,057 51		$0 00	$0.00	$0.00
KYORIN HLDGS INC		B0YZFP0#0	4569 JP						
10/08/14	04/07/14	146	$2,942.86	$2,738.78	$204.08		$0 00	$0.00	$0.00
10/08/14	04/10/14	422	$8,506 09	$7,940 11	$565.98		$0 00	$0 00	$0 00
10/08/14	04/11/14	425	$8,566.56	$7,982.67	$583.89		$0.00	$0.00	$0.00
10/09/14	04/09/14	288	$5,782.00	$5,379 97	$402 03		$0.00	$0 00	$0 00
10/09/14	04/07/14	109	$2,188 32	$2,044.70	$143 62		$0 00	$0.00	$0.00
10/09/14	04/08/14	262	$5,260.01	$4,912 23	$347.78		$0.00	$0.00	$0.00

Short Term Transactions

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MODERN TIMES GROUP MTG AB		B151P43#8	MTGB SS						
12/16/14	08/26/14	128	$3,904 80	$4,865 37	$-960 57		$0.00	$0 00	$0.00
BANK OF CHINA LTD - H		B154564#8	3988 HK						
12/18/14	07/25/14	17311	$9,255 88	$8,157.12	$1,098.76		$0 00	$0.00	$0 00
OJSC OC ROSNEFT		B17FSC2#5	ROSN LI						
10/23/14	08/28/14	784	$4,197.46	$4,928.39	$-730.93		$0 00	$0 00	$0 00
LOGITECH INTERNATIONAL S A		B18ZRK2#3	LOGN SW						
07/03/14	02/21/14	287	$3,740 91	$4,619.35	$-878 44		$0 00	$0.00	$0 00
INDUSTRIAL & COMMERCIAL BK OF		B1G1QD8#0	1398HK						
07/25/14	09/13/13	11059	$7,411.13	$7,790 84	$-379 71		$0 00	$0 00	$0.00
MAPFRE SA		B1G40S0#7	MAP SM						
04/04/14	09/13/13	2075	$8,832.39	$7,664 02	$1,168.37		$0 00	$0 00	$0 00
04/04/14	09/18/13	344	$1,464.26	$1,290.21	$174.05		$0 00	$0.00	$0 00
04/04/14	11/12/13	1112	$4,733.31	$4,555.61	$177.70		$0.00	$0.00	$0.00
04/07/14	09/13/13	40	$170.51	$147.74	$22.77		$0.00	$0.00	$0.00
SWIBER HOLDINGS LTD		B1GGM68#6	SWIB SP						
02/03/14	03/26/13	1781	$898 52	$961.66	$-63.14		$0.00	$0 00	$0 00
02/03/14	05/30/13	1180	$595 31	$678 95	$-83 64		$0 00	$0 00	$0.00
02/04/14	03/26/13	3337	$1,651.71	$1,801 84	$-150 13		$0 00	$0.00	$0 00
02/05/14	03/26/13	608	$300 84	$328.29	$-27 45		$0.00	$0.00	$0 00

Short Term Transactions

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SWIBER HOLDINGS LTD		B1GGM68#6	SWIB SP						
02/05/14	03/25/13	2707	$1,339 45	$1,443 35	$-103.90		$0 00	$0.00	$0 00
02/06/14	03/25/13	1799	$892 35	$959.22	$-66.87		$0 00	$0.00	$0 00
02/06/14	03/22/13	972	$482.13	$508 31	$-26 18		$0.00	$0.00	$0 00
02/07/14	03/22/13	2500	$1,232 40	$1,307 39	$-74 99		$0.00	$0 00	$0.00
02/10/14	03/22/13	3316	$1,642 61	$1,734 12	$-91.51		$0.00	$0 00	$0 00
02/11/14	03/22/13	2125	$1,059 55	$1,111 27	$-51.72		$0 00	$0.00	$0 00
02/12/14	03/22/13	168	$83 61	$87 86	$-4 25		$0.00	$0 00	$0.00
02/12/14	03/21/13	1158	$576 35	$604 98	$-28 63		$0.00	$0 00	$0 00
02/13/14	03/21/13	961	$476.79	$502 06	$-25 27		$0 00	$0.00	$0.00
02/14/14	03/21/13	1321	$657.63	$690.13	$-32.50		$0 00	$0 00	$0 00
02/17/14	03/21/13	1154	$572 81	$602 89	$-30 08		$0.00	$0.00	$0.00
BANCA GENERALI S PA		B1HKSV6#7	BGN IM						
02/17/14	02/20/13	82	$2,666.31	$1,587.77	$1,078 54		$0 00	$0 00	$0 00
02/17/14	05/29/13	53	$1,723.35	$1,164 85	$558.50		$0 00	$0 00	$0.00
CHINA COMMUNICATIONS SVCS CORP		B1HVJ16#9	552 HK						
04/04/14	05/30/13	2060	$926 84	$1,384 42	$-457 58		$0 00	$0.00	$0.00
SCOR SE		B1LB9P6#6	SCR FP						
07/25/14	09/18/13	39	$1,279 33	$1,301 98	$-22.65		$0.00	$0 00	$0 00

Short Term Transactions

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AKER KVAERNER ASA		B1VLVW7#2	AKA NO						
08/26/14	06/04/14	430	$6,557 89	$7,858 45	$-1,300 56		$0 00	$0 00	$0.00
08/26/14	06/04/14	468	$7,238.07	$8,552 91	$-1,314 84		$0.00	$0.00	$0 00
HARGREAVES LANSDOWN PLC		B1VZ0M2#2	HL/ LN						
05/06/14	03/07/14	526	$10,513 98	$12,254.44	$-1,740 46		$0 00	$0 00	$0.00
PRYSMIAN SPA		B1W4V69#4	PRY IM						
06/04/14	01/15/14	340	$7,667.48	$8,676.99	$-1,009 51		$0 00	$0.00	$0 00
VINCI SA		B1XH026#0	DG FP						
08/04/14	02/21/14	308	$19,929 03	$22,481 53	$-2,552 50		$0 00	$0 00	$0.00
GERRESHEIMER AG		B1Y47Y7#0	GXI GR						
10/09/14	08/26/14	122	$6,932 98	$8,877 87	$-1,944 89		$0.00	$0 00	$0.00
10/09/14	08/27/14	148	$8,410 49	$10,843 59	$-2,433.10		$0 00	$0 00	$0.00
ACTELION LTD		B1YD5Q2#4	ATLN VX						
04/04/14	02/21/14	112	$10,832.82	$11,370.39	$-537.57		$0 00	$0.00	$0.00
04/04/14	05/29/13	21	$2,031.15	$1,254.45	$776 70		$0.00	$0 00	$0 00
10/06/14	12/20/13	8	$920.90	$674.21	$246.69		$0.00	$0.00	$0.00
MATSUMOTOKIYOSHI HOLDINGS CO LTI		B249GC0#5	3088 JP						
10/08/14	02/24/14	499	$14,468 95	$16,168 58	$-1,699.63		$0 00	$0 00	$0.00
10/08/14	03/07/14	154	$4,465.37	$4,914.15	$-448.78		$0.00	$0 00	$0.00

Short Term Transactions

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Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
SJM HOLDINGS LIMITED		B2NR3Y6#4	880 HK						
01/29/14	09/13/13	3062	$9,353.78	$7,992.71	$1,361.07		$0 00	$0.00	$0.00
CHINA PACIFIC INS GROUP CO		B2Q5H56#7	2601 HK						
12/18/14	10/09/14	1029	$4,703 35	$3,771 09	$932.26		$0 00	$0 00	$0.00
12/18/14	10/08/14	1789	$8,177 16	$6,387.77	$1,789.39		$0 00	$0.00	$0.00
CHINA SOUTH LOCOMOTIVE &		B2R2ZC9#5	1766 HK						
04/17/14	06/07/13	3392	$2,700.79	$2,313 97	$386 82		$0.00	$0 00	$0 00
04/22/14	06/07/13	6865	$5,313 46	$4,683 21	$630.25		$0.00	$0 00	$0 00
GREE INC		B3FJNX6#9	3632 JP						
06/17/14	02/17/14	453	$4,208.77	$4,739 74	$-530 97		$0.00	$0 00	$0.00
CI FINL CORP		B3KT0S5#8	CIX CN						
11/25/14	07/24/14	314	$9,561 43	$10,430 52	$-869.09		$0.00	$0 00	$0 00
PREMIER OIL PLC		B43G057#1	PMO LN						
11/14/14	09/08/14	2516	$9,725 58	$13,950 26	$-4,224.68		$0.00	$0 00	$0.00
WYNN MACAU LTD		B4JSTL6#3	1128 HK						
04/17/14	10/22/13	1092	$4,526.67	$4,480.06	$46.61		$0.00	$0.00	$0.00
06/17/14	10/22/13	1055	$3,826 82	$4,328.27	$-501.45		$0 00	$0.00	$0.00
SAMSONITE INTERNATIONAL SA		B4Q1532#4	1910 HK						
12/24/14	05/19/14	2735	$8,192 57	$8,889 90	$-697 33		$0.00	$0 00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
SAMSONITE INTERNATIONAL SA		B4Q1532#4	1910 HK						
12/24/14	05/20/14	833	$2,495 22	$2,629.61	$-134 39		$0.00	$0.00	$0 00
12/29/14	05/20/14	2397	$7,108 18	$7,566 83	$-458 65		$0 00	$0.00	$0.00
12/30/14	05/20/14	1311	$3,852.59	$4,138.56	$-285.97		$0.00	$0 00	$0 00
12/30/14	05/22/14	1348	$3,961.33	$4,214 51	$-253 18		$0.00	$0 00	$0.00
BELLATRIX EXPL LTD		B580BW5#9	BXE CN						
09/23/14	05/16/14	1773	$11,351.76	$16,135 85	$-4,784 09		$0 00	$0.00	$0 00
09/24/14	05/16/14	1853	$11,570 98	$16,863 92	$-5,292 94		$0.00	$0 00	$0 00
OTSUKA HOLDINGS CO LTD		B5LTM93#2	4578 JP						
04/04/14	03/07/14	910	$26,252 07	$27,793 67	$-1,541 60		$0 00	$0.00	$0 00
04/07/14	03/07/14	344	$9,909 91	$10,506 62	$-596 71		$0.00	$0.00	$0.00
THE DAI-ICHI LIFE INSURANCE CO		B601QS4#7	8750 JP						
10/08/14	02/17/14	2733	$38,398.15	$41,173.53	$-2,775 38		$0.00	$0.00	$0 00
JX HLDGS INC		B627LW9#3	5020 JP						
12/18/14	07/07/14	6773	$25,026.60	$35,772 19	$-10,745 59		$0.00	$0.00	$0.00
ROLLS-ROYCE HOLDING PLC		B63H849#7	RR/ LN						
10/08/14	08/13/14	488	$7,340.05	$8,525.22	$-1,185.17		$0.00	$0.00	$0.00
11/17/14	04/16/14	397	$5,255.88	$6,862.28	$-1,606 40		$0.00	$0.00	$0 00
11/18/14	04/16/14	160	$2,110.08	$2,765 65	$-655.57		$0.00	$0 00	$0 00
11/19/14	04/16/14	22	$289 62	$380 28	$-90 66		$0.00	$0.00	$0 00

Short Term Transactions

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DESCRIPTION		CUSIP	SYMBOL						
HATTONG SECURITIES CO LTD		B71SXC4#2	6837 HK						
02/17/14	06/07/13	4582	$6,798 06	$6,740 13	$57 93		$0 00	$0 00	$0 00
02/20/14	06/07/13	674	$971 12	$991.46	$-20 34		$0.00	$0.00	$0.00
BANK OF GEORGIA HOLDINGS PLC		B759CR1#3	BGEO LN						
11/17/14	05/09/14	93	$3,341 16	$4,266 34	$-925 18		$0.00	$0 00	$0 00
11/18/14	05/09/14	10	$357 15	$458 74	$-101 59		$0 00	$0 00	$0.00
11/19/14	05/08/14	21	$747.38	$952.85	$-205 47		$0.00	$0 00	$0.00
11/19/14	05/09/14	2	$71.18	$91.75	$-20 57		$0 00	$0 00	$0.00
11/20/14	05/08/14	24	$842 38	$1,088 97	$-246 59		$0.00	$0 00	$0.00
NOVOZYMES A/S		B798FW0#8	NZYMB DC						
10/06/14	11/04/13	20	$846 30	$797.71	$48.59		$0 00	$0 00	$0.00
TALANX AG		B8F0TD6#7	TLX GR						
11/17/14	07/25/14	100	$2,982.52	$3,654.61	$-672 09		$0 00	$0.00	$0.00
11/17/14	05/19/14	186	$5,547.48	$6,632 07	$-1,084.59		$0.00	$0 00	$0.00
11/17/14	07/29/14	69	$2,057 94	$2,488 25	$-430.31		$0 00	$0.00	$0 00
11/17/14	07/28/14	127	$3,787 80	$4,597.64	$-809.84		$0.00	$0.00	$0.00
LIBERBANK SA		B9B45Z3#1	LBK SM						
11/14/14	05/21/14	1767	$1,347 39	$1,798 36	$-450.97		$0.00	$0.00	$0.00
11/14/14	05/22/14	3572	$2,723.75	$3,571.14	$-847.39		$0.00	$0.00	$0.00
11/14/14	05/23/14	2075	$1,582 25	$2,077 14	$-494 89		$0.00	$0 00	$0 00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
LIBERBANK SA		B9B45Z3#1	LBK SM						
11/14/14	05/19/14	3928	$2,995.21	$3,932.91	$-937.70		$0 00	$0 00	$0 00
11/14/14	05/20/14	3277	$2,498 80	$3,360 61	$-861 81		$0 00	$0.00	$0 00
11/14/14	05/22/14	4715	$3,595 32	$4,648.01	$-1,052.69		$0 00	$0 00	$0.00
11/14/14	05/21/14	1212	$924.18	$1,229 30	$-305 12		$0 00	$0.00	$0 00
GEMALTO NV		B9MS8P5#3	GTO NA						
02/21/14	05/09/13	183	$20,243.13	$14,544 00	$5,699 13		$0 00	$0 00	$0 00
02/21/14	05/29/13	8	$884.95	$691 77	$193.18		$0 00	$0.00	$0.00
10/27/14	11/04/13	77	$5,710 72	$8,569 38	$-2,858 66		$0 00	$0 00	$0 00
10/28/14	11/04/13	11	$810.52	$1,224 20	$-413 68		$0.00	$0.00	$0.00
CIE FINANCIERE RICHEMONT SA		BCRWZ18#2	CFR VX						
02/28/14	11/04/13	17	$1,699.25	$1,755.14	$-55.89		$0 00	$0 00	$0.00
05/05/14	05/29/13	8	$793.47	$744.61	$48.86		$0 00	$0.00	$0 00
05/05/14	08/15/13	90	$8,926 52	$9,227 75	$-301 23		$0.00	$0 00	$0 00
XINYI SOLAR HOLDINGS LTD		BGQYNN1#2	968 HK						
01/15/14	12/12/13	5177	$1,213.76	$724.78	$488 98		$0.00	$0.00	$0.00
NOVO NORDISK A/S-B		BHC8X90#3	NOVOB DC						
07/25/14	04/22/14	157	$7,155 57	$7,057 15	$98.42		$0 00	$0.00	$0.00
ROLLS-ROYCE HOLDINGS PLC		BJFL1R4#8	0976210D LN						
07/03/14	05/06/14	77586	$132.72	$130 89	$1 83		$0 00	$0 00	$0 00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
KONINKLIJKE PHILIP		**BKRC9B2#1**								
05/30/14	11/12/13	798	$0 00	$0 00	$0 00		$0.00	$0.00	$0.00	
LIBERBANK SA		**BN320K3#1**								
06/13/14	05/20/14	3277	$846.92	$688 32	$158 60		$0.00	$0 00	$0 00	
06/13/14	05/21/14	1767	$456 67	$368 33	$88 34		$0.00	$0 00	$0 00	
06/13/14	05/21/14	1212	$313.24	$251.78	$61.46		$0 00	$0 00	$0.00	
06/13/14	05/19/14	3928	$1,015.17	$805.54	$209.63		$0 00	$0.00	$0 00	
06/13/14	05/23/14	2075.	$536 27	$425.43	$110.84		$0 00	$0.00	$0.00	
06/13/14	05/22/14	3572	$923.16	$731 44	$191.72		$0.00	$0.00	$0.00	
06/13/14	05/22/14	4715	$1,218 57	$952.00	$266.57		$0.00	$0.00	$0.00	
BANCO POPULAR ESPANOL SA		**BNG63T2#7**								
07/22/14	07/01/14	1716	$23.17	$17.16	$6.01		$0.00	$0.00	$0.00	
INDUSTRIA DE DISENO TEXTIL		**BP9DL90#1**	**ITX SM**							
08/25/14	09/18/13	325	$9,362 71	$9,673 33	$-310.62		$0 00	$0 00	$0 00	
08/25/14	11/04/13	200	$5,761.66	$6,446 36	$-684 70		$0.00	$0.00	$0.00	
BANCO POPULAR		**BR30NR3#6**								
10/15/14	09/29/14	1716	$24.07	$17.16	$6 91		$0.00	$0 00	$0.00	
MEDA AB		**BSL6Y66#2**								
12/01/14	10/09/14	688	$410.44	$0.00	$410.44		$0.00	$0.00	$0.00	

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
ACTAVIS PLC		G0083B108	ACT							
09/19/14	06/17/14	23	$5,505 81	$4,841.39	$664.42		$0.00	$0 00	$0.00	
09/19/14	07/24/14	47	$11,250 99	$10,300.87	$950.12		$0.00	$0 00	$0 00	
COVIDIEN PLC		G2554F113	COV							
07/03/14	02/14/14	323	$29,495.00	$22,943 50	$6,551.50		$0.00	$0 00	$0 00	
EATON CORP PLC		G29183103	ETN							
06/17/14	07/23/13	213	$16,104.60	$14,427.86 *	$1,676.74		$0 00	$0.00	$0.00	
ENDURANCE SPECIALTY HOLDINGS LTD		G30397106	ENH							
05/16/14	04/22/14	128	$6,594 31	$6,633 61	$-39.30	W	$39.30	$0 00	$0.00	
05/16/14	04/17/14	66	$3,400.19	$3,400 62	$-0.43	W	$0.43	$0.00	$0 00	
05/19/14	03/24/14	62	$3,198 04	$3,213 57	$-15.53		$0 00	$0 00	$0.00	
05/19/14	04/17/14	86	$4,435.99	$4,399 06	$36 93		$0.00	$0.00	$0 00	
05/19/14	03/24/14	66	$3,404.36	$3,396 29	$8 07		$0 00	$0.00	$0.00	
05/19/14	04/17/14	137	$7,066.63	$7,058 87	$7.76		$0 00	$0.00	$0.00	
05/19/14	04/21/14	27	$1,392 70	$1,389.00	$3.70		$0.00	$0 00	$0.00	
05/19/14	04/21/14	31	$1,599.02	$1,589 50	$9.52		$0 00	$0.00	$0 00	
05/19/14	03/19/14	66	$3,404.36	$3,401.05	$3.31		$0 00	$0 00	$0 00	
FABRINET		G3323L100	FN							
12/09/14	05/05/14	134	$2,299 47	$2,946 08	$-646 61		$0 00	$0 00	$0.00	
12/09/14	05/05/14	334	$5,731.52	$7,316.24	$-1,584 72		$0.00	$0.00	$0.00	

Short Term Transactions

DESCRIPTION / Date sold or disposed	Date acquired	CUSIP / Units	SYMBOL / Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
FABRINET		**G3323L100**	**FN**						
12/09/14	05/02/14	146	$2,505 39	$3,173 97	$-668.58		$0.00	$0.00	$0 00
12/10/14	05/02/14	50	$842.64	$1,086 97	$-244.33		$0 00	$0.00	$0.00
12/10/14	05/06/14	239	$4,027.83	$4,512 15	$-484.32		$0 00	$0.00	$0 00
12/11/14	05/06/14	375	$6,188.94	$7,079 74	$-890 80		$0.00	$0 00	$0 00
12/12/14	05/06/14	321	$5,144.20	$6,060 26	$-916.06		$0 00	$0 00	$0.00
GASLOG LTD		**G37585109**	**GLOG**						
07/03/14	05/08/14	749	$23,039.33	$20,486.72	$2,552 61		$0 00	$0 00	$0 00
07/07/14	05/08/14	496	$14,747.69	$13,566 64	$1,181 05		$0 00	$0 00	$0.00
ICON PLC		**G4705A100**	**ICLR**						
05/16/14	05/29/13	14	$560 70	$482.65	$78 05		$0.00	$0.00	$0.00
INVESCO LTD SHS		**G491BT108**	**IVZ**						
11/20/14	04/03/14	82	$3,261 43	$3,023 11	$238 32		$0.00	$0.00	$0.00
JAZZ PHARMACEUTICALS PLC		**G50871105**	**JAZZ**						
01/14/14	04/19/13	5	$716 41	$274 19	$442 22		$0.00	$0.00	$0 00
01/14/14	01/16/13	104	$14,901.32	$5,954.67	$8,946 65		$0.00	$0.00	$0 00
01/14/14	05/29/13	12	$1,719.38	$795 90	$923.48		$0.00	$0 00	$0 00
01/14/14	02/20/13	9	$1,289.54	$521.78	$767.76		$0 00	$0.00	$0.00
HOME LOAN SERVICING SOLUTIONS		**G6648D109**	**HLSS**						
11/14/14	07/24/14	393	$7,426 36	$8,934 66	$-1,508.30		$0.00	$0.00	$0.00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
HOME LOAN SERVICING SOLUTIONS		**G6648D109**	**HLSS**						
11/17/14	07/24/14	24	$454.46	$545 63	$-91 17		$0.00	$0.00	$0.00
11/17/14	07/24/14	70	$1,325 51	$1,590 75	$-265 24		$0 00	$0 00	$0 00
11/17/14	07/25/14	123	$2,329.12	$2,766 21	$-437.09		$0.00	$0 00	$0 00
SHIP FINANCE INTERNATIONAL LIMITEI		**G81075106**	**SFL**						
12/08/14	01/23/14	50	$762 24	$878 54	$-116.30		$0 00	$0.00	$0 00
12/08/14	01/22/14	19	$289 65	$330 21	$-40 56		$0 00	$0.00	$0 00
12/08/14	02/21/14	71	$1,082.38	$1,261.54	$-179 16		$0 00	$0.00	$0.00
SINA. COM		**G81477104**	**SINA**						
01/17/14	02/20/13	10	$755 05	$578 85	$176 20		$0 00	$0.00	$0.00
01/17/14	05/29/13	7	$528 54	$408.00	$120 54		$0 00	$0.00	$0.00
ACE LTD		**H0023R105**	**ACE**						
12/19/14	10/07/14	219	$25,132.87	$23,162.67	$1,970.20		$0.00	$0.00	$0.00
AERCAP HOLDINGS N V SHS		**N00985106**	**AER**						
05/16/14	02/21/14	183	$8,310.23	$7,393 42	$916.81		$0.00	$0.00	$0 00
SENSATA TECH HLDG NV		**N7902X106**	**ST**						
04/17/14	11/11/13	264	$11,690 51	$9,783 84	$1,906 67		$0.00	$0 00	$0.00
YANDEX NV		**N97284108**	**YNDX**						
04/22/14	05/29/13	25	$734 15	$679.88	$54 27		$0 00	$0 00	$0 00

Short Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
COPA HOLDINGS S A CL A		P31076105	CPA						
03/06/14	02/21/14	94	$11,742.39	$13,123 95	$-1,381 56		$0 00	$0 00	$0.00
ROYAL CARIBBEAN CRUISES LTD		V7780T103	RCL						
12/18/14	09/30/14	184	$14,540 66	$12,402 63	$2,138.03		$0.00	$0.00	$0 00
Total Short Term Gain/Loss			*$4,169,768.10*	*$4,207,078.15*	*$-37,310.05*		*$5,696.94*	*$0 00*	*$0 00*

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
AGCO CORP		001084102	AGCO						
01/16/14	12/07/12	11	$608 07	$510 57	$97.50		$0.00	$0.00	$0 00
01/16/14	10/11/12	52	$2,874.51	$2,442.14	$432 37		$0.00	$0.00	$0 00
01/16/14	10/18/12	1	$55.28	$47.20	$8.08		$0.00	$0.00	$0.00
AT&T INC		00206R102	T						
11/20/14	05/20/13	849	$29,894 58	$31,775.95	$-1,881.37		$0.00	$0.00	$0 00
11/20/14	05/29/13	43	$1,514.10	$1,550.37	$-36.27		$0 00	$0 00	$0 00
ACTIVISION BLIZZARD INC		00507V109	ATVI						
09/30/14	05/29/13	149	$3,096.46	$2,337.56	$758.90		$0 00	$0.00	$0.00
09/30/14	04/01/13	47	$976.74	$679 84	$296.90		$0.00	$0 00	$0.00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ACTIVISION BLIZZARD INC		00507V109	ATVI						
12/18/14	04/01/13	559	$11,068 23	$8,085.77	$2,982.46		$0 00	$0.00	$0 00
ASHTEAD GROUP PLC		0053673#2	AHT LN						
05/19/14	03/15/13	693	$9,245 78	$6,215.18	$3,030 60		$0.00	$0 00	$0.00
ARM HOLDINGS PLC ORD GBP0.0005		0059585#6	ARM LN						
07/03/14	05/29/13	48	$751 33	$718.39	$32 94		$0.00	$0 00	$0 00
07/03/14	04/09/13	905	$14,165 74	$12,465 99	$1,699.75		$0.00	$0.00	$0 00
ALEXION PHARMACEUTICALS INC		015351109	ALXN						
03/06/14	03/15/12	19	$3,273.74	$1,700 03	$1,573.71		$0 00	$0.00	$0 00
03/06/14	05/22/12	21	$3,618 35	$1,928.53	$1,689 82		$0.00	$0.00	$0 00
03/06/14	12/07/12	34	$5,858 28	$3,189 37	$2,668.91		$0.00	$0 00	$0 00
06/03/14	04/17/12	8	$1,329.43	$711.96	$617.47		$0.00	$0 00	$0 00
06/03/14	03/15/12	42	$6,979 53	$3,757.95	$3,221 58		$0 00	$0.00	$0.00
ALTRIA GROUP INC		02209S103	MO						
02/21/14	12/07/12	42	$1,488 77	$1,395.87	$92.90		$0 00	$0.00	$0 00
02/21/14	02/20/13	16	$567.15	$555 92	$11 23		$0 00	$0 00	$0 00
02/21/14	08/17/12	197	$6,983 06	$6,962.72	$20 34		$0 00	$0.00	$0.00
02/21/14	08/24/12	4	$141 79	$140 22	$1 57		$0.00	$0 00	$0.00
AMBEV S A		02319V103	ABEV						
06/26/14	01/01/01	1	$0.77	$0.00	$0.77		$0 00	$0.00	$0 00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
AMERICA MOVIL S A DE C V SPONSORED		02364W105	AMX						
12/17/14	06/03/13	683	$14,725 22	$13,587 27	$1,137 95		$0 00	$0.00	$0.00
AMERICAN ELECTRIC POWER INC		025537101	AEP						
07/03/14	04/17/12	58	$3,092 78	$2,195 01	$897.77		$0 00	$0 00	$0 00
07/03/14	04/17/12	87	$4,655 92	$3,292 52	$1,363 40		$0.00	$0 00	$0.00
07/03/14	05/22/12	61	$3,264.50	$2,313 42	$951.08		$0 00	$0.00	$0.00
07/03/14	03/15/12	132	$7,064 15	$5,052.30	$2,011 85		$0.00	$0.00	$0 00
07/03/14	02/20/13	28	$1,498.46	$1,278.34	$220.12		$0 00	$0 00	$0.00
07/03/14	12/07/12	79	$4,227 79	$3,424 26	$803.53		$0 00	$0 00	$0 00
07/03/14	05/29/13	26	$1,391 42	$1,201 85	$189 57		$0.00	$0.00	$0 00
AMERICAN INTL GROUP INC		026874784	AIG						
11/20/14	06/06/13	44	$2,390 30	$1,929.62	$460 68		$0.00	$0.00	$0.00
11/20/14	05/29/13	74	$4,020.05	$3,297.07	$722 98		$0 00	$0 00	$0.00
AMGEN INC		031162100	AMGN						
12/16/14	05/20/13	32	$5,176 71	$3,306 83	$1,869 88		$0 00	$0.00	$0 00
12/16/14	05/29/13	14	$2,264.81	$1,482.25	$782.56		$0.00	$0.00	$0.00
12/16/14	04/19/13	96	$15,530 14	$10,512.84	$5,017 30		$0 00	$0.00	$0.00
ANADARKO PETROLEUM		032511107	APC						
09/19/14	02/07/13	192	$20,214 83	$16,142 30	$4,072.53		$0 00	$0.00	$0.00
09/19/14	05/29/13	16	$1,684 57	$1,453.68	$230 89		$0.00	$0.00	$0 00

Long Term Transactions

DESCRIPTION Date sold or disposed	Date acquired	CUSIP Units	SYMBOL Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
ANADARKO PETROLEUM		032511107	APC						
11/20/14	02/20/13	25	$2,314 37	$2,094.18	$220 19		$0 00	$0.00	$0 00
11/20/14	02/07/13	66	$6,109 94	$5,548.92	$561.02		$0 00	$0 00	$0 00
APACHE CORP		037411105	APA						
04/03/14	04/01/13	151	$12,863 41	$11,557 42	$1,305.99		$0 00	$0 00	$0.00
APPLE COMPUTER INC		037833100	AAPL						
06/03/14	07/25/12	11	$6,966 07	$6,298 64	$667 43		$0 00	$0.00	$0 00
HSBC HLDGS		0540528#5	HSBA LN						
07/25/14	06/26/13	1690	$17,731 36	$17,497 96	$233.40		$0 00	$0.00	$0 00
BP AMOCO P L C ADR		055622104	BP						
09/04/14	04/27/12	353	$16,017.80	$15,383.74	$634 06		$0 00	$0 00	$0 00
09/04/14	05/22/12	89	$4,038.48	$3,380.66	$657 82		$0 00	$0 00	$0 00
09/04/14	05/29/13	34	$1,542 79	$1,479 85	$62.94		$0 00	$0 00	$0.00
09/04/14	02/20/13	38	$1,724 29	$1,574.53	$149.76		$0.00	$0.00	$0.00
09/04/14	12/07/12	105	$4,764.50	$4,325.28	$439.22		$0 00	$0 00	$0.00
09/04/14	11/30/12	11	$499 14	$457 38	$41.76		$0.00	$0.00	$0 00
BAXTER INTERNATIONAL INC		071813109	BAX						
01/16/14	08/08/12	111	$7,768.77	$6,504.81	$1,263.96		$0 00	$0 00	$0.00
RIO TINTO		0718875#6	RIO LN						
01/15/14	08/22/12	122	$6,364.42	$5,817 50	$546.92		$0 00	$0.00	$0 00

Long Term Transactions

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Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
RIO TINTO		**0718875#6**	**RIO LN**						
01/15/14	07/11/12	96	$5,008 07	$4,512 28	$495 79		$0 00	$0.00	$0.00
01/15/14	11/30/12	6	$313 00	$301 13	$11 87		$0 00	$0.00	$0 00
01/15/14	12/07/12	52	$2,712.71	$2,759 89	$-47.18		$0 00	$0 00	$0.00
CME GROUP INC		**12572Q105**	**CME**						
10/27/14	09/18/13	44	$3,611.04	$3,165 75	$445 29		$0.00	$0.00	$0.00
10/28/14	09/18/13	79	$6,432 50	$5,683 97	$748.53		$0 00	$0.00	$0 00
10/28/14	09/18/13	51	$4,135 58	$3,669 39	$466 19		$0 00	$0.00	$0 00
10/29/14	09/18/13	66	$5,367.71	$4,748 63	$619 08		$0.00	$0.00	$0 00
CVS CORPORATION DEL		**126650100**	**CVS**						
06/03/14	11/30/12	10	$778 26	$463 59	$314 67		$0 00	$0 00	$0 00
06/03/14	05/30/12	125	$9,728 31	$5,669 37	$4,058.94		$0.00	$0.00	$0 00
06/03/14	12/07/12	137	$10,662 23	$6,406 81	$4,255 42		$0.00	$0 00	$0.00
06/03/14	02/20/13	51	$3,969.15	$2,678 78	$1,290.37		$0.00	$0.00	$0.00
06/03/14	04/17/13	36	$2,801.75	$2,063 68	$738.07		$0.00	$0.00	$0.00
06/03/14	05/29/13	45	$3,502.19	$2,692 13	$810 06		$0.00	$0 00	$0.00
06/03/14	05/22/12	30	$2,334.80	$1,348.35	$986.45		$0.00	$0.00	$0.00
CAPITAL ONE FINL CORP		**14040H105**	**COF**						
03/06/14	01/16/13	343	$25,695 16	$21,129 01	$4,566 15		$0.00	$0.00	$0.00
03/06/14	02/20/13	32	$2,397 22	$1,678 56	$718 66		$0.00	$0.00	$0 00

Long Term Transactions

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CELANESE CORP DEL SER A		**150870103**	**CE**						
10/08/14	10/11/12	73	$3,989 77	$2,620 80	$1,368.97		$0.00	$0 00	$0 00
10/08/14	12/07/12	17	$929.13	$712 56	$216 57		$0.00	$0.00	$0.00
10/08/14	05/29/13	5	$273.27	$244.88	$28.39		$0 00	$0 00	$0 00
10/08/14	02/20/13	7	$382.58	$348.22	$34.36		$0 00	$0 00	$0 00
CELGENE CORP COM		**151020104**	**CELG**						
09/19/14	05/03/12	132	$12,359 73	$4,750.86	$7,608.87		$0.00	$0 00	$0.00
09/19/14	05/22/12	10	$936 34	$349 03	$587 31		$0.00	$0 00	$0 00
CHEVRONTEXACO CORP		**166764100**	**CVX**						
06/03/14	12/07/12	62	$7,565.78	$6,614 47	$951.31		$0.00	$0 00	$0.00
06/03/14	03/15/12	50	$6,101.44	$5,536 75	$564.69		$0.00	$0 00	$0 00
06/03/14	02/20/13	23	$2,806.66	$2,668.58	$138.08		$0.00	$0.00	$0.00
06/03/14	11/30/12	5	$610.14	$529.93	$80.21		$0.00	$0.00	$0.00
06/03/14	05/03/12	109	$13,301.13	$11,572 18	$1,728.95		$0.00	$0.00	$0 00
06/03/14	02/16/12	12	$1,464 34	$1,278 74	$185 60		$0.00	$0.00	$0 00
06/03/14	04/17/12	63	$7,687.81	$6,462.86	$1,224.95		$0 00	$0 00	$0 00
06/03/14	05/22/12	30	$3,660 86	$3,000.75	$660 11		$0 00	$0 00	$0 00
06/03/14	05/29/13	20	$2,440 57	$2,522 90	$-82.33		$0.00	$0.00	$0.00
CHICAGO BRIDGE & IRON-NY SHR		**167250109**	**CBI**						
06/03/14	08/28/12	177	$14,259 69	$6,511.71	$7,747 98		$0.00	$0.00	$0.00

Long Term Transactions

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CHICAGO BRIDGE & IRON-NY SHR		167250109	CBI						
07/30/14	08/28/12	58	$3,500 22	$2,133 78	$1,366 44		$0.00	$0.00	$0.00
CISCO SYSTEM INC		17275R102	CSCO						
08/25/14	05/29/13	49	$1,210.03	$1,163 02	$47.01		$0.00	$0 00	$0 00
08/25/14	04/17/13	490	$12,115 57	$10,152 80	$1,962 77		$0 00	$0.00	$0.00
08/25/14	04/01/13	406	$10,025 94	$8,509 88	$1,516 06		$0.00	$0 00	$0.00
CITIGROUP INC		172967424	C						
04/03/14	12/07/12	83	$3,941 74	$3,105.45	$836 29		$0 00	$0.00	$0.00
04/03/14	09/20/12	358	$17,001 72	$12,131 69	$4,870 03		$0.00	$0 00	$0 00
04/03/14	02/20/13	30	$1,424.73	$1,334 25	$90.48		$0.00	$0 00	$0 00
CIVEO CORP		178787107	CVEO						
07/03/14	02/20/13	12	$325 37	$204.96	$120.41		$0.00	$0.00	$0.00
07/03/14	05/29/13	10	$271.14	$212.82	$58 32		$0.00	$0.00	$0 00
07/03/14	10/18/12	2	$54.23	$32.34	$21.89		$0 00	$0.00	$0 00
07/03/14	10/11/12	128	$3,470.57	$2,047.33	$1,423.24		$0.00	$0.00	$0.00
07/03/14	12/07/12	28	$759 19	$421.78	$337 41		$0 00	$0.00	$0.00
COMCAST CORP NEW CLA		20030N101	CMCSA						
09/19/14	02/20/13	58	$3,281.53	$2,409 61	$871 92		$0.00	$0.00	$0 00
09/19/14	05/29/13	51	$2,885.48	$2,122.88	$762.60		$0 00	$0.00	$0.00
09/19/14	12/07/12	158	$8,939.33	$5,884.71	$3,054 62		$0 00	$0 00	$0.00

Long Term Transactions

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COMCAST CORP NEW CLA		20030N101	CMCS A							
09/19/14	04/17/12	113	$6,393 32	$3,375.03	$3,018 29		$0.00	$0 00	$0 00	
09/19/14	03/15/12	188	$10,636 67	$5,605 29	$5,031.38		$0 00	$0 00	$0 00	
09/19/14	11/30/12	19	$1,074.98	$703.29	$371.69		$0 00	$0 00	$0 00	
ALIMENTATION COUCHE TARD INC		2011646#2	ATD/B CN							
04/17/14	02/20/13	41	$3,298.98	$2,178 45	$1,120 53		$0 00	$0 00	$0 00	
04/17/14	12/07/12	102	$8,207.21	$4,977 27	$3,229.94		$0.00	$0.00	$0.00	
04/17/14	04/17/12	105	$8,448 60	$3,620.13	$4,828 47		$0.00	$0 00	$0 00	
04/21/14	04/17/12	66	$5,303 44	$2,275.51	$3,027.93		$0.00	$0.00	$0.00	
04/21/14	04/17/12	34	$2,732.76	$1,172 23	$1,560 53		$0 00	$0 00	$0 00	
04/22/14	03/15/12	115	$9,212.52	$3,696.10	$5,516 42		$0 00	$0 00	$0 00	
04/22/14	04/10/12	63	$5,046 86	$2,133.94	$2,912.92		$0.00	$0 00	$0 00	
04/22/14	04/17/12	30	$2,400.22	$1,034 32	$1,365.90		$0.00	$0.00	$0 00	
04/22/14	04/10/12	76	$6,080.56	$2,574.27	$3,506.29		$0.00	$0.00	$0.00	
BANK OF NOVA SCOTIA		2076281#5	BNS CN							
12/09/14	03/14/13	153	$8,697 89	$9,026 16	$-328 27		$0.00	$0.00	$0.00	
12/09/14	03/15/13	10	$568.49	$588 77	$-20 28		$0.00	$0 00	$0 00	
COGECO CABLE INC		2205762#8	CCA CN							
11/25/14	03/21/13	106	$6,068 52	$4,721.81	$1,346.71		$0 00	$0 00	$0.00	

Long Term Transactions

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DANAHER CORP		**235851102**	**DHR**						
09/30/14	04/18/13	215	$16,422 24	$12,453.23	$3,969 01		$0.00	$0.00	$0 00
09/30/14	05/29/13	9	$687.44	$559.40	$128 04		$0.00	$0 00	$0 00
DISCOVER FINL SVCS		**254709108**	**DFS**						
11/20/14	04/17/12	51	$3,278 73	$1,672.55	$1,606 18		$0 00	$0 00	$0 00
11/20/14	12/07/12	66	$4,243 06	$2,698 41	$1,544.65		$0.00	$0.00	$0.00
11/20/14	02/20/13	23	$1,478 64	$907 24	$571 40		$0 00	$0.00	$0.00
11/20/14	03/15/12	162	$10,414 78	$5,230.17	$5,184.61		$0 00	$0.00	$0 00
11/20/14	05/22/12	69	$4,435 93	$2,254 57	$2,181.36		$0 00	$0.00	$0.00
11/20/14	05/29/13	22	$1,414 35	$1,042 03	$372 32		$0 00	$0.00	$0 00
DOLLAR TREE INC		**256746108**	**DLTR**						
06/03/14	05/29/13	17	$917.60	$854 34	$63.26		$0 00	$0.00	$0.00
06/03/14	05/20/13	105	$5,667 53	$5,186.25	$481.28		$0.00	$0.00	$0.00
09/19/14	05/20/13	233	$13,240.05	$11,508.52	$1,731 53		$0 00	$0 00	$0.00
DOVER CORP		**260003108**	**DOV**						
09/30/14	04/24/13	140	$11,281.97	$8,170.21	$3,111.76		$0 00	$0 00	$0 00
ENERSYS		**29275Y102**	**ENS**						
06/03/14	12/07/12	21	$1,437.79	$723 98	$713.81		$0 00	$0.00	$0.00
06/03/14	04/17/12	39	$2,670 19	$1,315.28	$1,354.91		$0.00	$0 00	$0.00
06/03/14	02/20/13	7	$479.27	$297.33	$181 94		$0 00	$0.00	$0 00

Long Term Transactions

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ENERSYS		29275Y102	ENS						
06/03/14	05/29/13	7	$479 26	$360 47	$118 79		$0 00	$0.00	$0 00
06/03/14	05/22/12	48	$3,286.39	$1,482.48	$1,803.91		$0 00	$0.00	$0.00
EXPRESS SCRIPTS HLDG CO		30219G108	ESRX						
05/02/14	04/18/13	250	$16,868.70	$13,829 78	$3,038 92		$0 00	$0 00	$0 00
FACEBOOK INC		30303M102	FB						
04/17/14	01/04/13	297	$17,604.73	$8,485 68	$9,119.05		$0.00	$0 00	$0 00
FEDEX CORPORATION		31428X106	FDX						
09/19/14	02/20/13	12	$1,904 15	$1,288.98	$615.17		$0 00	$0 00	$0 00
09/19/14	05/29/13	11	$1,745.47	$1,061.78	$683.69		$0.00	$0 00	$0 00
09/19/14	03/15/12	57	$9,044.69	$5,281 33	$3,763.36		$0 00	$0.00	$0.00
09/19/14	03/22/12	5	$793.39	$461 50	$331.89		$0 00	$0 00	$0 00
09/19/14	12/07/12	30	$4,760 37	$2,682 75	$2,077 62		$0 00	$0 00	$0 00
09/19/14	04/17/12	16	$2,538 86	$1,424 88	$1,113 98		$0 00	$0.00	$0.00
FIRST REP BK SAN FRANCISCO		33616C100	FRC						
07/24/14	04/24/13	234	$10,931 09	$8,805 93	$2,125 16		$0 00	$0 00	$0 00
07/24/14	05/29/13	12	$560.57	$459 54	$101.03		$0 00	$0 00	$0.00
FOOT LOCKER INC		344849104	FL						
06/03/14	02/20/13	20	$968.53	$681.90	$286.63		$0.00	$0.00	$0.00
06/03/14	12/07/12	54	$2,615.05	$1,909 17	$705 88		$0 00	$0.00	$0.00

Long Term Transactions

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FOOT LOCKER INC		**344849104**	**FL**						
06/03/14	06/22/12	47	$2,276 06	$1,383 89	$892 17		$0.00	$0.00	$0.00
06/03/14	05/29/13	18	$871 68	$611.91	$259.77		$0 00	$0.00	$0 00
10/08/14	06/22/12	187	$10,345 23	$5,506.13	$4,839 10		$0 00	$0 00	$0.00
FREEPORT-MCMORAN COPPER & GOLD		**35671D857**	**FCX**						
01/17/14	03/15/12	169	$6,133 61	$6,525.94	$-392 33		$0.00	$0 00	$0.00
01/17/14	11/30/12	16	$580.70	$627 28	$-46.58		$0.00	$0.00	$0 00
01/17/14	08/21/12	167	$6,061.03	$6,136 60	$-75 57		$0.00	$0 00	$0.00
01/17/14	05/22/12	72	$2,613 14	$2,349.00	$264 14		$0 00	$0 00	$0 00
01/17/14	12/07/12	138	$5,008 51	$4,320 09	$688 42		$0.00	$0.00	$0 00
01/17/14	04/17/12	172	$6,242 49	$6,454 30	$-211 81		$0.00	$0.00	$0 00
FULLER II B CO		**359694106**	**FUL**						
08/25/14	10/11/12	129	$5,892 91	$3,861.52	$2,031.39		$0 00	$0.00	$0 00
08/25/14	12/07/12	30	$1,370.45	$1,001.25	$369.20		$0.00	$0.00	$0.00
08/25/14	02/20/13	11	$502.50	$461.73	$40.77		$0.00	$0 00	$0.00
08/25/14	05/29/13	10	$456 81	$412.25	$44 56		$0.00	$0.00	$0.00
GNC HLDGS INC		**36191G107**	**GNC**						
02/14/14	01/16/13	361	$16,118.40	$13,214.30	$2,904.10		$0.00	$0.00	$0.00
02/14/14	12/07/12	18	$803.69	$613 71	$189 98		$0 00	$0.00	$0.00

Long Term Transactions

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GENERAL ELECTRIC CO		369604103	GE						
03/06/14	04/17/12	10	$261 10	$190.45	$70.65		$0 00	$0.00	$0.00
03/06/14	12/07/12	189	$4,934 76	$4,049 33	$885 43		$0.00	$0.00	$0 00
03/06/14	11/30/12	22	$574 42	$466 29	$108.13		$0 00	$0.00	$0.00
03/06/14	05/22/12	236	$6,161 92	$4,518.22	$1,643.70		$0 00	$0.00	$0.00
03/06/14	12/07/12	116	$3,029 75	$2,485 30	$544.45		$0 00	$0 00	$0 00
03/06/14	03/15/12	494	$12,898.26	$9,833.07	$3,065.19		$0 00	$0.00	$0.00
09/05/14	04/17/12	554	$14,414 59	$10,550 93	$3,863 66		$0 00	$0 00	$0.00
GENERAL MTRS CO		37045V100	GM						
07/28/14	05/29/13	19	$663.51	$641.73	$21.78		$0 00	$0 00	$0 00
07/28/14	03/27/13	240	$8,381 14	$6,752.40	$1,628 74		$0 00	$0 00	$0 00
GOOGLE INC CLA		38259P508	GOOG L						
12/17/14	07/23/13	39	$19,741 07	$17,652 81	$2,088 26		$0.00	$0.00	$0 00
GOOGLE INC		38259P706	GOOG						
11/20/14	07/23/13	7	$3,738 28	$3,158.33	$579.95		$0.00	$0.00	$0.00
12/11/14	11/01/13	8	$4,229 92	$4,109 23	$120 69		$0 00	$0 00	$0.00
12/11/14	09/18/13	12	$6,344.87	$5,310.16	$1,034 71		$0 00	$0 00	$0 00
HANGER ORTHOPEDIC GROUP INC NEW		41043F208	HGR						
02/21/14	04/17/12	106	$3,828.90	$2,294.87	$1,534 03		$0.00	$0 00	$0.00
02/21/14	12/07/12	25	$903 04	$671.38	$231 66		$0.00	$0.00	$0 00

Long Term Transactions

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HANGER ORTHOPEDIC GROUP INC NEW		41043F208	HGR						
02/21/14	02/20/13	8	$288 97	$251.96	$37.01		$0.00	$0.00	$0.00
HELMERICH & PAYNE INC		423452101	HP						
10/07/14	05/29/13	4	$359.14	$253 58	$105 56		$0.00	$0 00	$0 00
10/07/14	12/07/12	14	$1,256 98	$770 49	$486 49		$0 00	$0 00	$0.00
10/07/14	04/17/12	29	$2,603 74	$1,515.68	$1,088 06		$0.00	$0 00	$0.00
10/07/14	02/20/13	5	$448 92	$337.58	$111 34		$0.00	$0.00	$0.00
10/07/14	05/22/12	32	$2,873 09	$1,472 48	$1,400 61		$0.00	$0 00	$0.00
HIMAX TECHNOLOGIES INC SPONSORED		43289P106	HIMX						
04/03/14	03/20/13	314	$3,708 35	$1,383 64	$2,324.71		$0.00	$0.00	$0 00
UNITED INTERNET AG REG SHARE		4354134#3	UTDI GR						
04/17/14	12/07/12	108	$4,659 16	$2,256 51	$2,402 65		$0.00	$0 00	$0 00
04/17/14	02/20/13	40	$1,725.61	$943.36	$782 25		$0.00	$0 00	$0.00
04/17/14	03/15/12	33	$1,423.63	$595.63	$828 00		$0.00	$0.00	$0 00
04/17/14	04/17/12	107	$4,616.02	$1,995.40	$2,620 62		$0.00	$0.00	$0 00
04/22/14	05/22/12	107	$4,647.24	$1,901 46	$2,745.78		$0.00	$0.00	$0 00
04/22/14	03/15/12	218	$9,468 22	$3,934 78	$5,533.44		$0.00	$0.00	$0.00
HOME DEPOT INC		437076102	HD						
01/14/14	12/07/12	49	$3,963 11	$3,170.55	$792 56		$0 00	$0.00	$0 00
01/14/14	05/03/12	22	$1,779 35	$1,160 86	$618 49		$0 00	$0.00	$0 00

Long Term Transactions

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IAC / INTERACTIVECORP		**44919P508**	**IACI**						
09/19/14	07/23/13	317	$21,536 19	$16,511.83	$5,024 36		$0 00	$0 00	$0.00
INGREDION INC		**457187102**	**INGR**						
10/07/14	10/11/12	117	$8,657.41	$6,549 13	$2,108 28		$0 00	$0 00	$0 00
10/07/14	12/07/12	27	$1,997 87	$1,779 98	$217.89		$0.00	$0.00	$0.00
10/07/14	02/20/13	10	$739.95	$668.85	$71.10		$0.00	$0.00	$0.00
10/07/14	05/29/13	9	$665.95	$634.55	$31.40		$0 00	$0 00	$0 00
INTERPUBLIC		**460690100**	**IPG**						
10/08/14	09/12/13	225	$3,974 54	$3,788 39	$186.15		$0.00	$0 00	$0 00
10/08/14	09/12/13	267	$4,715 84	$4,495.56	$220 28		$0.00	$0.00	$0.00
KNOWLES CORP		**49926D109**	**KN**						
05/02/14	04/24/13	70	$2,017 89	$1,610 96	$406.93		$0 00	$0.00	$0.00
ENDESA SA		**5271782#3**	**ELE SM**						
10/30/14	04/17/12	179	$3,387 81	$3,152 56 *	$235.25		$0.00	$0.00	$0 00
10/30/14	03/28/12	11	$208.19	$233.22 *	$-25.03		$0 00	$0 00	$0 00
10/30/14	05/29/13	30	$567.79	$666.79 *	$-99.00		$0.00	$0.00	$0.00
10/30/14	05/22/12	72	$1,362 69	$1,147 61 *	$215 08		$0 00	$0 00	$0.00
10/30/14	12/07/12	83	$1,570 88	$1,715 30 *	$-144 42		$0 00	$0 00	$0 00
10/30/14	03/21/12	152	$2,876 80	$3,065 34 *	$-188.54		$0 00	$0 00	$0.00
10/30/14	02/20/13	34	$643.49	$761 04 *	$-117 55		$0.00	$0.00	$0.00

Long Term Transactions

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LEUCADIA NATIONAL CORP		527288104	LUK						
10/07/14	09/18/13	146	$3,329.38	$4,059 37	$-729.99		$0 00	$0 00	$0 00
10/07/14	09/18/13	19	$439 18	$528 27	$-89 09		$0.00	$0 00	$0.00
10/08/14	09/18/13	213	$4,836.08	$5,922 23	$-1,086 15		$0 00	$0.00	$0.00
10/09/14	09/18/13	46	$1,041 88	$1,278 98	$-237 10		$0 00	$0.00	$0 00
MARATHON OIL CORP		565849106	MRO						
11/20/14	03/14/13	515	$17,020.38	$17,925.45	$-905.07		$0.00	$0.00	$0 00
11/20/14	05/29/13	25	$826.23	$881.38	$-55.15		$0.00	$0 00	$0.00
MASTEC INC		576323109	MTZ						
12/02/14	05/29/13	16	$364 73	$510.00	$-145.27		$0.00	$0.00	$0.00
12/02/14	05/01/13	325	$7,408.57	$8,679.29	$-1,270.72		$0.00	$0.00	$0.00
MEAD JOHNSON NUTRITION CO		582839106	MJN						
09/19/14	06/27/13	240	$23,381 77	$19,061 02	$4,320 75		$0 00	$0.00	$0.00
MELCO PBL ENTMT MACAU LTD ADR		585464100	MPEL						
04/17/14	03/14/13	459	$16,397 14	$9,597 14	$6,800 00		$0.00	$0 00	$0 00
06/17/14	03/14/13	223	$7,128 80	$4,662 66	$2,466.14		$0.00	$0.00	$0 00
GIVAUDAN AG		5980613#4	GIVN VX						
10/06/14	09/18/13	1	$1,572 76	$1,443.40	$129 36		$0 00	$0.00	$0 00
KONINKLIJKE PHILIPS ELECTRONICS		5986622#0	PHIA NA						
08/26/14	05/29/13	22	$674.75	$640.08	$34.67		$0 00	$0.00	$0.00

Long Term Transactions

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KONINKLIJKE PHILIPS ELECTRONICS		**5986622#0**	**PHIA NA**						
08/26/14	04/09/13	414	$12,697.54	$12,326.96	$370 58		$0 00	$0 00	$0 00
YAHOO JAPAN CORP		**6084848#1**	**4689 JP**						
05/07/14	02/21/13	400	$1,830 20	$1,703.83	$126.37		$0 00	$0 00	$0 00
05/07/14	01/17/13	4000	$18,302 01	$13,451 80	$4,850 21		$0 00	$0 00	$0 00
MONSTER BEVERAGE CORP		**611740101**	**MNST**						
06/03/14	05/29/13	7	$470 90	$385.74	$85 16		$0 00	$0 00	$0.00
06/03/14	12/14/12	49	$3,296 33	$2,652 36	$643.97		$0 00	$0.00	$0 00
07/24/14	02/20/13	10	$665.77	$496 85	$168 92		$0 00	$0.00	$0 00
07/24/14	12/14/12	59	$3,928 07	$3,193 66	$734 41		$0.00	$0 00	$0 00
CAPCOM CO LTD		**6173694#7**	**9697 JP**						
04/04/14	03/08/13	725	$12,093.16	$11,137.98	$955.18		$0.00	$0.00	$0 00
KDDI CORP		**6248990#8**	**9433 JP**						
02/17/14	12/03/12	202	$10,995.83	$7,600 04	$3,395 79		$0.00	$0.00	$0.00
NEUSTAR INC CLA		**64126X201**	**NSR**						
04/22/14	05/22/12	30	$879.07	$980.55	$-101 48		$0 00	$0.00	$0 00
04/22/14	03/15/12	42	$1,230.71	$1,468.11	$-237 40		$0 00	$0 00	$0 00
04/22/14	02/20/13	6	$175.82	$280 17	$-104 35		$0 00	$0.00	$0 00
04/22/14	12/07/12	17	$498 14	$698 45	$-200.31		$0 00	$0 00	$0.00

Long Term Transactions

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JARDINE STRATEGIC HLDGS LTD		6472960#0	JS SP						
10/07/14	09/19/13	24	$834 15	$857 68	$-23 53		$0 00	$0 00	$0.00
PT BK MANDIRI		6651048#5	BMRI IJ						
04/04/14	06/01/12	6252	$5,548 12	$4,546.49	$1,001 63		$0 00	$0.00	$0.00
04/04/14	02/21/13	530	$470 33	$508 82	$-38 49		$0 00	$0.00	$0.00
04/04/14	12/10/12	1449	$1,285 87	$1,192 36	$93 51		$0 00	$0.00	$0.00
CENTURY TOKYO LEASING CORP		6679794@4	8439 JP						
09/29/14	06/25/13	117	$3,182 89	$2,933 14	$249 75		$0 00	$0 00	$0.00
09/29/14	06/24/13	400	$10,881 67	$10,222 37	$659.30		$0 00	$0.00	$0 00
09/29/14	06/26/13	72	$1,958 70	$1,795 93	$162 77		$0 00	$0.00	$0.00
KAKAKU COM INC		6689533#7	2371 JP						
10/08/14	03/01/13	818	$10,604.07	$8,005 92	$2,598.15		$0.00	$0.00	$0.00
NOVO-NORDISK A S ADR		670100205	NVO						
10/06/14	09/18/13	24	$1,132.41	$808.53	$323.88		$0.00	$0.00	$0.00
NU SKIN ASIA INC CL A		67018T105	NUS						
01/17/14	10/11/12	27	$2,078 48	$1,133.78	$944.70		$0 00	$0.00	$0.00
OCCIDENTAL PETROLEUM CORP		674599105	OXY						
07/24/14	02/20/13	8	$804 12	$686.36	$117.76		$0.00	$0.00	$0.00
07/24/14	03/22/12	6	$603 09	$588 52	$14.57		$0 00	$0.00	$0.00
07/24/14	12/07/12	44	$4,418 82	$3,300.66	$1,118.16		$0.00	$0.00	$0.00

Long Term Transactions

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OCCIDENTAL PETROLEUM CORP		674599105	OXY						
07/24/14	05/22/12	38	$3,816.26	$3,078.95	$737 31		$0 00	$0 00	$0 00
07/24/14	02/20/13	10	$1,004 28	$857 95	$146 33		$0.00	$0 00	$0 00
07/24/14	03/15/12	84	$8,443.26	$8,301.30	$141 96		$0.00	$0.00	$0 00
07/24/14	04/17/12	92	$9,247.38	$8,176 50	$1,070 88		$0 00	$0 00	$0 00
07/24/14	05/29/13	16	$1,608 24	$1,479.69	$128 55		$0 00	$0 00	$0 00
SOFTBANK CORP		6770620#9	9984 JP						
03/07/14	01/17/13	290	$22,464.25	$9,758 95	$12,705 30		$0.00	$0 00	$0 00
03/07/14	02/21/13	46	$3,563 29	$1,683 95	$1,879.34		$0.00	$0 00	$0 00
OIL STS INTL INC		678026105	OIS						
10/07/14	10/11/12	64	$3,863 52	$2,739 82	$1,123 70		$0.00	$0.00	$0.00
10/07/14	10/18/12	1	$60.37	$43.27	$17.10		$0 00	$0.00	$0.00
10/07/14	02/20/13	6	$362.21	$274.29	$87 92		$0 00	$0 00	$0 00
10/07/14	05/29/13	5	$301.84	$284.81	$17 03		$0.00	$0 00	$0.00
10/07/14	12/07/12	14	$845.15	$564.45	$280.70		$0 00	$0.00	$0.00
ORACLE CORPORATION		68389X105	ORCL						
09/30/14	05/22/12	92	$3,518 39	$2,424 66	$1,093 73		$0 00	$0.00	$0 00
09/30/14	05/03/12	365	$13,958.82	$10,774 80	$3,184 02		$0 00	$0 00	$0.00
SUMITOMO CORP		6858946#9	8053 JP						
12/18/14	06/04/13	1539	$15,405.15	$19,592 91	$-4,187.76		$0 00	$0.00	$0.00

Long Term Transactions

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SIAM COMMERCIAL BANK PUB CO LTD		**6889935#7**	**SCB/F TB**						
04/04/14	03/04/13	2313	$11,436 86	$13,930 31	$-2,493.45		$0.00	$0.00	$0 00
TOYOTA MOTOR CORP		**6900643#5**	**7203 JP**						
05/07/14	04/09/13	233	$12,711.22	$12,719.92	$-8 70		$0.00	$0.00	$0.00
OWENS ILL INC NEW		**690768403**	**OI**						
10/30/14	05/29/13	26	$618 00	$723 45	$-105.45		$0.00	$0 00	$0.00
10/30/14	04/08/13	493	$11,718 20	$12,566.52	$-848 32		$0.00	$0 00	$0.00
UNIVERSAL ROBINA CORP		**6919519#6**	**URC PM**						
04/04/14	06/08/12	1435	$4,688 73	$2,071 52	$2,617 21		$0 00	$0 00	$0 00
04/07/14	06/08/12	1941	$6,344.08	$2,801 96	$3,542.12		$0 00	$0.00	$0 00
04/08/14	06/08/12	662	$2,164 08	$955 64	$1,208.44		$0.00	$0 00	$0.00
04/10/14	06/08/12	760	$2,470.27	$1,097.11	$1,373.16		$0.00	$0.00	$0.00
PNC BANK CORP		**693475105**	**PNC**						
07/24/14	04/27/12	134	$11,334.74	$9,039 63	$2,295 11		$0 00	$0.00	$0.00
07/24/14	05/29/13	22	$1,860.93	$1,552 65	$308.28		$0.00	$0.00	$0.00
07/24/14	04/17/12	47	$3,975.62	$2,943.38	$1,032 24		$0.00	$0 00	$0.00
07/24/14	03/15/12	46	$3,891 03	$2,826.93	$1,064 10		$0 00	$0.00	$0 00
07/24/14	11/30/12	6	$507 53	$336 27	$171 26		$0 00	$0.00	$0 00
07/24/14	12/07/12	68	$5,751.96	$3,781 14	$1,970.82		$0.00	$0.00	$0.00
07/24/14	02/20/13	25	$2,114 69	$1,587 88	$526.81		$0.00	$0.00	$0 00

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PNC BANK CORP		693475105	PNC						
07/24/14	05/22/12	58	$4,906.08	$3,622 39	$1,283 69		$0 00	$0.00	$0.00
PARKER-HANNIFIN CP		701094104	PH						
06/03/14	05/29/13	11	$1,377.91	$1,073 11	$304 80		$0 00	$0 00	$0.00
06/03/14	02/20/13	12	$1,503.18	$1,169 82	$333 36		$0 00	$0 00	$0 00
06/03/14	03/22/12	3	$375 79	$270 11	$105 68		$0 00	$0.00	$0 00
06/03/14	03/15/12	7	$876 85	$625.48	$251.37		$0.00	$0 00	$0 00
06/03/14	05/22/12	37	$4,634.80	$3,075.26	$1,559.54		$0 00	$0.00	$0 00
09/30/14	04/17/12	96	$10,973.63	$7,921.44	$3,052 19		$0 00	$0 00	$0 00
09/30/14	12/07/12	30	$3,429.26	$2,491.03	$938.23		$0.00	$0 00	$0 00
09/30/14	05/22/12	3	$342.93	$249.34	$93.59		$0 00	$0.00	$0 00
PENSKE AUTOMOTIVE GROUP INC		70959W103	PAG						
03/06/14	10/18/12	1	$44.03	$31.57	$12 46		$0.00	$0.00	$0 00
03/06/14	02/20/13	9	$396 31	$283 46	$112 85		$0 00	$0 00	$0.00
03/06/14	10/11/12	108	$4,755.69	$3,323.72	$1,431.97		$0.00	$0 00	$0 00
03/06/14	12/07/12	24	$1,056 82	$710 76	$346 06		$0 00	$0 00	$0.00
PFIZER INC		717081103	PFE						
01/16/14	08/08/12	475	$14,760 18	$11,305 57	$3,454.61		$0 00	$0.00	$0 00
01/16/14	11/30/12	304	$9,446.51	$7,581 76	$1,864 75		$0 00	$0.00	$0 00
01/16/14	12/07/12	182	$5,655 48	$4,661.93	$993 55		$0.00	$0.00	$0.00

Long Term Transactions

DESCRIPTION Date sold or disposed	Date acquired	CUSIP Units	SYMBOL Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
POLARIS INDUSTRIES INC NEW		731068102	PII						
06/17/14	02/20/13	4	$512.06	$345 50	$166.56		$0 00	$0 00	$0 00
06/17/14	05/29/13	3	$384.04	$275 72	$108.32		$0 00	$0 00	$0 00
06/17/14	12/07/12	11	$1,408 15	$902 50	$505 65		$0.00	$0 00	$0 00
06/17/14	10/11/12	48	$6,144 68	$3,934 77	$2,209.91		$0.00	$0.00	$0 00
PROCTER & GAMBLE CO		742718109	PG						
08/12/14	04/18/13	61	$4,968 70	$4,862.93	$105 77		$0 00	$0 00	$0.00
REGENERON PHARMACEUTICALS INC		75886F107	REGN						
10/06/14	09/18/13	2	$727.75	$596 86	$130.89		$0 00	$0 00	$0 00
ROLLS-ROYCE PLC SPONSORED ADR		775781206	RYCE Y						
11/17/14	11/01/13	99	$6,567 04	$9,080.77	$-2,513.73		$0.00	$0 00	$0.00
11/17/14	09/18/13	112	$7,429.38	$9,858.80	$-2,429.42		$0.00	$0.00	$0.00
11/18/14	09/18/13	92	$6,073 71	$8,098 30	$-2,024.59		$0.00	$0.00	$0.00
11/18/14	09/18/13	13	$858 37	$1,144.33	$-285.96		$0.00	$0.00	$0.00
SM ENERGY CO		78454L100	SM						
10/07/14	08/17/12	139	$9,886.88	$6,752 01	$3,134 87		$0 00	$0 00	$0.00
STARBUCKS CORP		855244109	SBUX						
05/02/14	02/20/13	21	$1,488 62	$1,147.13	$341 49		$0.00	$0 00	$0.00
05/02/14	12/07/12	57	$4,040 53	$3,046.94	$993 59		$0 00	$0 00	$0.00
05/02/14	11/30/12	245	$17,367.17	$12,590 50	$4,776.67		$0 00	$0.00	$0.00

Long Term Transactions

DESCRIPTION / Date sold or disposed	Date acquired	CUSIP / Units	SYMBOL / Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
SYNOPSYS INC		**871607107**	**SNPS**						
08/25/14	05/22/12	46	$1,869.57	$1,293.75	$575 82		$0 00	$0 00	$0.00
08/25/14	04/17/12	44	$1,788.28	$1,320 66	$467.62		$0 00	$0.00	$0.00
08/25/14	12/07/12	20	$812 85	$657.91	$154 94		$0.00	$0 00	$0 00
08/25/14	02/20/13	8	$325.14	$277.64	$47.50		.$0.00	$0 00	$0 00
08/25/14	05/29/13	7	$284.50	$252.11	$32 39		$0 00	$0 00	$0 00
TAIWAN SEMICONDUCTOR MFG ADR		**874039100**	**TSM**						
08/25/14	04/08/13	207	$4,274 81	$3,468 22	$806.59		$0 00	$0 00	$0.00
08/25/14	06/19/12	286	$5,906 26	$4,048 07	$1,858 19		$0 00	$0 00	$0.00
08/25/14	12/07/12	66	$1,362 98	$1,141.47	$221 51		$0.00	$0 00	$0 00
08/25/14	05/29/13	34	$702 14	$647.53	$54 61		$0.00	$0 00	$0 00
08/25/14	02/20/13	24	$495 63	$460.43	$35.20		$0 00	$0.00	$0.00
TELEFONICA BRASIL SA		**87936R106**	**VIV**						
06/03/14	04/17/12	32	$641 87	$958 24	$-316 37		$0.00	$0 00	$0.00
06/03/14	05/29/13	5	$100 29	$131 88	$-31 59		$0 00	$0 00	$0 00
06/03/14	05/22/12	34	$682 00	$856 97	$-174 97		$0 00	$0.00	$0 00
06/03/14	02/20/13	6	$120.35	$150 63	$-30 28		$0 00	$0 00	$0.00
06/03/14	12/07/12	15	$300 88	$327.53	$-26 65		$0 00	$0 00	$0.00
THOR INDS INC		**885160101**	**THO**						
10/07/14	05/29/13	5	$259 63	$209 58	$50 05		$0.00	$0.00	$0 00

Long Term Transactions

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Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
THOR INDS INC		**885160101**	**THO**						
10/07/14	02/20/13	5	$259.63	$190 13	$69 50		$0.00	$0.00	$0 00
10/07/14	12/07/12	14	$726.97	$513.17	$213 80		$0.00	$0 00	$0 00
10/07/14	10/11/12	61	$3,167.52	$2,202 84	$964 68		$0.00	$0.00	$0.00
TIME WARNER CABLE INC		**88732J207**	**TWC**						
01/14/14	05/22/12	33	$4,502 71	$2,531.92	$1,970.79		$0 00	$0 00	$0 00
01/14/14	03/15/12	50	$6,822 30	$4,028 75	$2,793 55		$0.00	$0.00	$0 00
01/14/14	05/03/12	12	$1,637 35	$969 13	$668 22		$0.00	$0.00	$0.00
TRINITY INDUSTRIES INC		**896522109**	**TRN**						
10/08/14	12/07/12	38	$1,495 16	$631.11	$864.05		$0 00	$0.00	$0.00
10/08/14	05/29/13	12	$472 15	$247 77	$224.38		$0 00	$0.00	$0.00
10/08/14	10/11/12	170	$6,688 86	$2,634 91	$4,053 95		$0 00	$0.00	$0.00
10/08/14	02/20/13	16	$629.54	$339.64	$289.90		$0.00	$0.00	$0 00
US BANCORP DEL NEW		**902973304**	**USB**						
12/18/14	05/29/13	68	$3,053.81	$2,402.10	$651.71		$0.00	$0.00	$0 00
12/18/14	04/01/13	364	$16,346 88	$12,364 53	$3,982.35		$0.00	$0.00	$0 00
UNITED RENTALS INC		**911363109**	**URI**						
04/17/14	11/30/12	87	$8,282 11	$3,563 16	$4,718 95		$0 00	$0 00	$0.00
04/17/14	02/28/13	97	$9,234 08	$5,198 82	$4,035 26		$0.00	$0 00	$0 00
04/17/14	12/07/12	46	$4,379.05	$1,980.99	$2,398.06		$0.00	$0.00	$0 00

Long Term Transactions

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Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
VERITIV CORP-W/I		923454102	VRTV						
08/27/14	07/23/13	0 37	$16 63	$13.16	$3 47		$0 00	$0 00	$0.00
10/07/14	06/17/13	4.72	$210.64	$163 32	$47.32		$0 00	$0 00	$0.00
10/07/14	07/23/13	1 37	$60 93	$48 07	$12.86		$0 00	$0.00	$0.00
VISA INC CLA		92826C839	V						
09/30/14	06/06/13	76	$16,193.72	$13,480.14	$2,713.58		$0 00	$0 00	$0.00
VIRTUSA CORP		92827P102	VRTU						
07/03/14	01/17/13	66	$2,388.86	$1,139.11	$1,249.75		$0 00	$0.00	$0 00
07/07/14	01/17/13	12	$426.69	$207 11	$219 58		$0.00	$0 00	$0 00
07/07/14	01/16/13	83	$2,951.30	$1,410 51	$1,540.79		$0 00	$0.00	$0.00
07/08/14	01/16/13	146	$5,095.33	$2,481.14	$2,614.19		$0 00	$0 00	$0 00
WUXI PHARMATECH CAYMAN INC		929352102	WX						
02/18/14	01/16/13	230	$8,174.59	$3,720.27	$4,454.32		$0.00	$0 00	$0 00
04/03/14	01/16/13	118	$4,384.48	$1,908 66	$2,475 82		$0 00	$0.00	$0.00
06/03/14	01/16/13	246	$8,341.45	$3,979 08	$4,362 37		$0 00	$0.00	$0.00
WAL MART STORES INC		931142103	WMT						
01/14/14	11/30/12	4	$311 45	$287.74	$23.71		$0 00	$0.00	$0.00
01/14/14	04/17/12	17	$1,323.68	$1,040.14	$283.54		$0 00	$0 00	$0.00
01/14/14	12/07/12	53	$4,126 78	$3,810.44	$316.34		$0.00	$0 00	$0 00
06/17/14	03/15/12	162	$12,185.27	$9,887.67	$2,297.60		$0 00	$0.00	$0 00

Long Term Transactions

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WAL MART STORES INC		**931142103**	**WMT**						
06/17/14	04/17/12	44	$3,309.58	$2,692.14	$617 44		$0 00	$0 00	$0 00
WHOLE FOODS MKT INC		**966837106**	**WFM**						
05/07/14	02/14/13	332	$12,771 76	$14,521 56	$-1,749.80		$0 00	$0.00	$0 00
05/07/14	02/20/13	48	$1,846.52	$2,097.96	$-251.44		$0 00	$0.00	$0 00
AZIMUT HOLDING SPA		**B019M65#3**	**AZM IM**						
05/19/14	02/20/13	89	$2,276.05	$1,571.49	$704 56		$0.00	$0 00	$0 00
05/19/14	07/11/12	934	$23,885 78	$8,787 23	$15,098.55		$0.00	$0.00	$0.00
PING AN INSURANCE GROUP CO H		**B01FLR7#2**	**2318 HK**						
12/18/14	10/22/13	1302	$12,549 00	$9,851 00	$2,698.00		$0.00	$0.00	$0.00
SHIP HEALTHCARE HOLDINGS INC		**B05MTR0#2**	**3360 JP**						
10/08/14	03/16/12	295	$7,586 79	$5,654 56	$1,932 23		$0 00	$0.00	$0 00
BANK OF COMMUNICATIONS CO LTD		**B0B8Z29#5**	**3328 HK**						
07/25/14	05/30/13	429	$297.62	$335 53	$-37.91		$0 00	$0 00	$0 00
07/25/14	03/21/13	8706	$6,039 88	$6,696 15	$-656 27		$0.00	$0 00	$0 00
BANK OF CHINA LTD - H		**B154564#8**	**3988 HK**						
12/18/14	05/30/13	3033	$1,621 69	$1,466 45	$155 24		$0.00	$0.00	$0 00
12/18/14	02/21/13	3412	$1,824 33	$1,653 87	$170 46		$0.00	$0 00	$0 00

Long Term Transactions

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TOTAL SA		**B15C557#9**	**FP FP**						
12/04/14	05/29/13	42	$2,294 79	$2,172.05	$122 74		$0 00	$0.00	$0 00
12/04/14	03/07/13	228	$12,457.43	$11,727 04	$730 39		$0 00	$0 00	$0 00
12/04/14	11/30/12	7	$382.46	$354.13	$28 33		$0.00	$0 00	$0 00
12/04/14	12/07/12	104	$5,682 34	$5,192 49	$489.85		$0 00	$0 00	$0 00
12/04/14	07/11/12	294	$16,063 52	$12,959 07	$3,104 45		$0 00	$0 00	$0 00
12/04/14	02/20/13	37	$2,021.60	$1,887.96	$133.64		$0 00	$0.00	$0 00
INDUSTRIAL & COMMERCIAL BK OF		**B1G1QD8#0**	**1398IIK**						
07/25/14	03/21/13	16810	$11,265.12	$11,778.79	$-513.67		$0 00	$0 00	$0.00
07/25/14	05/30/13	832	$557 56	$581.34	$-23.78		$0 00	$0 00	$0 00
BANCA GENERALI S P A		**B1IIKSV6#7**	**BGN IM**						
02/17/14	07/13/12	65	$2,113.53	$707.41	$1,406.12		$0.00	$0.00	$0.00
02/17/14	07/11/12	72	$2,341.15	$783 91	$1,557.24		$0.00	$0 00	$0 00
02/18/14	07/13/12	112	$3,604 43	$1,218 93	$2,385 50		$0.00	$0.00	$0 00
02/19/14	07/13/12	73	$2,338 64	$794.47	$1,544 17		$0.00	$0.00	$0.00
02/21/14	07/13/12	1	$32.12	$10.88	$21 24		$0 00	$0.00	$0.00
02/24/14	07/12/12	162	$5,111.36	$1,753.36	$3,358 00		$0 00	$0 00	$0.00
02/24/14	07/13/12	4	$126 21	$43 54	$82 67		$0 00	$0.00	$0 00
02/25/14	07/12/12	360	$11,321.90	$3,896 35	$7,425.55		$0 00	$0.00	$0 00

Long Term Transactions

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CHINA COMMUNICATIONS SVCS CORP		B1HVJ16#9	552 HK							
04/04/14	04/02/13	2281	$1,026.27	$1,509.34	$-483.07		$0 00	$0 00	$0.00	
04/07/14	04/02/13	2096	$940 96	$1,386 93	$-445 97		$0.00	$0.00	$0.00	
04/08/14	04/02/13	3507	$1,591.04	$2,320.58	$-729 54		$0.00	$0.00	$0.00	
04/09/14	04/02/13	1416	$657.37	$936 97	$-279 60		$0 00	$0 00	$0 00	
CHINA COMMUNICATIONS CONST CO		B1JKTQ6#5	1800 HK							
07/25/14	12/10/12	1606	$1,198 36	$1,557 39	$-359 03		$0 00	$0.00	$0.00	
07/25/14	03/23/12	87	$64.92	$87 87	$-22.95		$0 00	$0.00	$0 00	
07/25/14	05/30/13	549	$409.65	$530.28	$-120 63		$0 00	$0.00	$0.00	
07/25/14	02/21/13	618	$461.14	$596 32	$-135 18		$0.00	$0 00	$0.00	
07/25/14	03/16/12	3585	$2,675.03	$3,370 85	$-695 82		$0.00	$0.00	$0.00	
07/25/14	05/23/12	3709	$2,767 56	$3,403 77	$-636 21		$0 00	$0.00	$0 00	
SCOR SE		B1LB9P6#6	SCR FP							
07/25/14	07/12/13	231	$7,577.58	$7,164.97	$412.61		$0.00	$0.00	$0.00	
07/28/14	07/12/13	159	$5,210.63	$4,931.73	$278.90		$0 00	$0 00	$0.00	
VINCI SA		B1XH026#0	DG FP							
08/04/14	07/24/13	308	$19,929 04	$16,375 30	$3,553 74		$0.00	$0 00	$0.00	
ACTELION LTD		B1YD5Q2#4	ATLN VX							
04/04/14	06/20/12	73	$7,060 68	$3,021 01	$4,039 67		$0 00	$0.00	$0.00	
04/04/14	02/20/13	24	$2,321.32	$1,269.15	$1,052 17		$0.00	$0.00	$0.00	

Long Term Transactions

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ACTELION LTD		B1YD5Q2#4	ATLN VX						
04/04/14	12/07/12	64	$6,190.19	$3,228.52	$2,961 67		$0 00	$0 00	$0 00
04/04/14	11/30/12	11	$1,063.94	$549 56	$514 38		$0.00	$0 00	$0 00
SANDS CHINA LTD		B5B23W2#3	1928 HK						
06/17/14	05/30/13	114	$778.98	$583.59	$195.39		$0.00	$0.00	$0.00
06/17/14	03/21/13	2324	$15,880.19	$11,618 88	$4,261 31		$0.00	$0 00	$0 00
HUADIAN FUXIN ENERGY CORP		B8L1BL5#0	816 HK						
12/24/14	10/22/13	20265	$8,752.44	$6,874 94	$1,877.50		$0 00	$0 00	$0.00
12/29/14	10/22/13	6877	$2,980.30	$2,333 03	$647.27		$0.00	$0.00	$0 00
GEMALTO NV		B9MS8P5#3	GTO NA						
10/27/14	09/18/13	121	$9,083.19	$13,721.43	$-4,638 24		$0.00	$0.00	$0.00
10/27/14	09/18/13	20	$1,483.30	$2,268 01	$-784.71		$0 00	$0 00	$0.00
BANCO POPULAR ESPANOL		BBHXPN6#8	POP SM						
10/08/14	08/15/13	1555	$9,322 64	$8,214 77	$1,107.87		$0.00	$0.00	$0 00
10/08/14	09/18/13	161	$965.24	$900.51	$64.73		$0 00	$0 00	$0.00
CIE FINANCIERE RICHEMONT SA		BCRWZ18#2	CFR VX						
05/05/14	02/20/13	12	$1,190 20	$1,003 91	$186 29		$0.00	$0 00	$0 00
05/05/14	01/07/13	112	$11,108 57	$9,172 15	$1,936 42		$0.00	$0.00	$0.00
ICON PLC		G4705A100	ICLR						
05/16/14	05/01/13	281	$11,254.02	$9,121 04	$2,132.98		$0 00	$0.00	$0.00

Long Term Transactions

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INVESCO LTD SHS		G491BT108	IVZ						
11/20/14	08/14/13	70	$2,787.69	$2,315.17	$472 52		$0 00	$0 00	$0.00
11/20/14	08/14/13	51	$2,028 45	$1,686 77	$341.68		$0 00	$0.00	$0 00
JAZZ PHARMACEUTICALS PLC		G50871105	JAZZ						
05/02/14	04/19/13	109	$15,124.68	$5,977 25	$9,147 43		$0 00	$0 00	$0.00
MAIDEN HLDGS LTD		G5753U112	MHLD						
11/18/14	08/14/13	5	$63.74	$60 89	$2.85		$0 00	$0.00	$0.00
11/18/14	08/15/13	143	$1,822 92	$1,737.97	$84.95		$0 00	$0.00	$0.00
11/18/14	08/14/13	140	$1,784.68	$1,719.27	$65.41		$0.00	$0.00	$0 00
11/19/14	08/15/13	45	$573.43	$546 91	$26.52		$0 00	$0 00	$0.00
11/19/14	08/16/13	117	$1,490.92	$1,420.52	$70 40		$0.00	$0.00	$0 00
11/20/14	05/29/13	29	$370 01	$312.77	$57.24		$0 00	$0.00	$0.00
11/20/14	02/20/13	24	$306.21	$241 80	$64 41		$0.00	$0 00	$0.00
11/20/14	08/16/13	34	$433 80	$412 80	$21.00		$0 00	$0 00	$0.00
11/21/14	07/24/12	2	$25 49	$18 17	$7.32		$0 00	$0 00	$0.00
11/21/14	02/20/13	9	$114 70	$90.68	$24.02		$0.00	$0.00	$0.00
11/21/14	07/16/12	22	$280.39	$197.43	$82.96		$0 00	$0.00	$0.00
11/21/14	07/13/12	30	$382 34	$269 80	$112 54		$0 00	$0 00	$0.00
11/21/14	07/17/12	4	$50 98	$36.13	$14.85		$0.00	$0 00	$0.00
11/21/14	07/17/12	12	$152 94	$109.35	$43.59		$0.00	$0 00	$0.00

Long Term Transactions

Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DESCRIPTION: MAIDEN HLDGS LTD		**CUSIP: G5753U112**	**SYMBOL: MHLD**						
11/21/14	07/18/12	18	$229 41	$162 67	$66 74		$0 00	$0.00	$0.00
11/21/14	12/07/12	46	$586 26	$410 55	$175.71		$0.00	$0 00	$0 00
11/24/14	12/07/12	41	$527 35	$365 93	$161 42		$0.00	$0 00	$0.00
11/24/14	07/24/12	29	$373 00	$245 74	$127.26		$0 00	$0.00	$0.00
11/24/14	07/23/12	22	$282 97	$187 53	$95.44		$0.00	$0 00	$0 00
11/24/14	07/25/12	3	$38.59	$25.63	$12 96		$0 00	$0.00	$0 00
11/24/14	07/20/12	17	$218 66	$148 18	$70 48		$0.00	$0.00	$0.00
11/24/14	07/11/12	203	$2,611.02	$1,774 42	$836 60		$0.00	$0 00	$0 00
11/24/14	07/12/12	7	$90.04	$61 58	$28 46		$0.00	$0 00	$0 00
11/24/14	07/11/12	4	$51 45	$35 27	$16 18		$0.00	$0 00	$0.00
11/24/14	07/19/12	16	$205.80	$142 49	$63.31		$0 00	$0.00	$0.00
DESCRIPTION: SHIP FINANCE INTERNATIONAL LIMITEI		**CUSIP: G81075106**	**SYMBOL: SFL**						
12/08/14	11/01/13	283	$4,314.26	$4,734 11	$-419.85		$0 00	$0.00	$0 00
12/10/14	09/18/13	93	$1,242 54	$1,399.72	$-157 18		$0.00	$0 00	$0 00
12/10/14	11/01/13	138	$1,843 78	$2,308 50	$-464 72		$0.00	$0.00	$0 00
12/10/14	11/01/13	82	$1,120 68	$1,371 72	$-251.04		$0.00	$0.00	$0.00
12/11/14	09/18/13	150	$1,998 48	$2,257 62	$-259 14		$0 00	$0.00	$0.00
12/12/14	09/18/13	49	$655 28	$737.49	$-82.21		$0.00	$0 00	$0.00
12/15/14	09/18/13	61	$844.55	$918.10	$-73 55		$0.00	$0.00	$0.00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL							
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)	
SHIP FINANCE INTERNATIONAL LIMITEI		G81075106	SFL							
12/16/14	09/18/13	38	$528 97	$571.93	$-42 96		$0 00	$0 00	$0 00	
12/17/14	09/18/13	30	$431.07	$451.52	$-20 45		$0 00	$0 00	$0 00	
12/18/14	09/18/13	148	$2,188.87	$2,227 52	$-38.65		$0 00	$0 00	$0.00	
12/18/14	09/18/13	23	$340 83	$346.17	$-5 34		$0 00	$0.00	$0 00	
12/19/14	09/18/13	6	$90.68	$90.30	$0 38		$0.00	$0.00	$0.00	
12/22/14	09/18/13	2	$29.85	$30 10	$-0 25		$0 00	$0.00	$0.00	
12/22/14	09/18/13	55	$806.83	$827.80	$-20 97		$0.00	$0 00	$0.00	
12/23/14	09/18/13	40	$576 60	$602.03	$-25 43		$0 00	$0 00	$0 00	
12/24/14	09/18/13	2	$29.03	$30 10	$-1.07		$0 00	$0 00	$0 00	
12/26/14	09/18/13	6	$87 39	$90.31	$-2.92		$0 00	$0 00	$0.00	
12/29/14	09/18/13	20	$285.41	$301.02	$-15 61		$0 00	$0.00	$0.00	
12/30/14	09/18/13	44	$630.54	$662 23	$-31 69		$0 00	$0 00	$0.00	
12/31/14	09/18/13	46	$648 34	$692 34	$-44.00		$0 00	$0.00	$0.00	
SINA. COM		G81477104	SINA							
01/17/14	01/16/13	106	$8,003.58	$5,839.30	$2,164.28		$0 00	$0.00	$0.00	
TEXTAINER GROUP HOLDINGS LTD SHS		G8766E109	TGH							
07/30/14	02/20/13	9	$337 05	$368 51 *	$-31 46		$0.00	$0.00	$0.00	
07/30/14	05/29/13	7	$262.15	$259 60 *	$2 55		$0.00	$0.00	$0 00	
07/30/14	04/24/12	1	$37.45	$32 57 *	$4.88		$0 00	$0 00	$0.00	

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
TEXTAINER GROUP HOLDINGS LTD SHS		**G8766E109**	**TGH**						
07/30/14	04/17/12	67	$2,509 16	$2,158 41 *	$350 75		$0 00	$0 00	$0 00
07/31/14	04/17/12	35	$1,282 56	$1,127 52 *	$155.04		$0 00	$0 00	$0 00
07/31/14	12/07/12	19	$696 25	$562 50 *	$133.75		$0 00	$0.00	$0.00
07/31/14	12/07/12	3	$110.77	$88 81 *	$21 96		$0 00	$0.00	$0 00
TE CONNECTIVITY LTD		**H84989104**	**TEL**						
10/08/14	05/29/13	22	$1,235.53	$986 37	$249 16		$0.00	$0.00	$0.00
10/08/14	03/15/12	97	$5,447 55	$3,492.49	$1,955 06		$0 00	$0 00	$0 00
10/08/14	03/22/12	8	$449.28	$294 41	$154 87		$0 00	$0 00	$0 00
10/08/14	02/20/13	24	$1,347 85	$990.59	$357 26		$0 00	$0 00	$0.00
CHECK POINT SOFTWARE TECH LTORD		**M22465104**	**CHKP**						
07/24/14	03/07/13	272	$18,359.51	$14,087 04	$4,272 47		$0 00	$0.00	$0 00
07/24/14	05/29/13	14	$944 98	$691.67	$253.31		$0.00	$0 00	$0.00
ELBIT SYSTEM LTD F +		**M3760D101**	**ESLT**						
12/17/14	09/16/13	38	$2,189 12	$1,814.17	$374 95		$0 00	$0.00	$0.00
12/18/14	09/13/13	25	$1,424 87	$1,178 00	$246 87		$0.00	$0 00	$0 00
12/18/14	09/16/13	1	$56 99	$47 28	$9.71		$0 00	$0 00	$0 00
12/18/14	09/17/13	9	$512 95	$427.33	$85.62		$0 00	$0.00	$0 00
12/18/14	09/12/13	10	$569 95	$467 00	$102.95		$0.00	$0.00	$0 00
12/18/14	09/16/13	4	$227.98	$190.97	$37.01		$0 00	$0 00	$0.00

Long Term Transactions

DESCRIPTION		CUSIP	SYMBOL						
Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
YANDEX NV		**N97284108**	**YNDX**						
04/22/14	01/16/13	412	$12,098 72	$9,302 96	$2,795 76		$0 00	$0 00	$0 00
04/22/14	02/20/13	39	$1,145 27	$901 88	$243 39		$0 00	$0.00	$0 00
Total Long Term Gain/Loss			*$2,060,461.02*	*$1,595,432 56*	*$465,028.46*		*$0.00*	*$0.00*	*$0 00*

GEORGE H. AND ESTELLE M. SANDS FOUNDATION
Gain (Loss) on Sale of Securities
12/31/14

		Date Acquired	Date Sold	Sales Price	Cost	Gain (Loss)	
790	The Blackstone Grp LP (USTrust)	6/6/2013	6/3/2014	24,870.09	16,720.00	8,150.09	ST
199	Carlyle Group LP (USTrust)	4/3/2014	12/17/2014	5,201.45	7,279.00	(2,077.55)	ST
1012	Och-Ziff Capital Management Grp (USTrust)	10/17/2014	12/18/2014	11,355.30	10,327.00	1,028.30	ST
1985	Och-Ziff Capital Management Grp (USTrust)	Various	Various	25,403.00	17,075.00	8,328.00	LT
450	Enterprise Products Partners LP (USTrust)	5/29/2013	9/19/2014	18,377.91	8,334 00	10,043.91	LT
743	KKR & Co LP (USTrust)	2/20/2013	9/19/2014	16,682.68	11,280.00	5,402.68	LT
				101,890.43	71,015.00	30,875.43	

WILMINGTON TRUST

Realized Gains/Losses as of 5/5/2015

Sands Foundation

Realized Gains/Losses from 01/01/2014 to 12/31/2014

Transaction Date	CUSIP	Asset Name	Tax Cost	Gross Proceeds	Realized gain or loss ($)	ST G/L	LT G/L
Equity							
01/14/2014	14149Y108	CARDINAL HEALTH INC	6,203.66	10,081.32	3,872.68	0.00	3,872.68
01/14/2014	539830109	LOCKHEED MARTIN CORPORATION COM	7,694.00	10,718.17	3,021.69	3,021.69	0.00
03/04/2014	92343V104	VERIZON COMMUNICATIONS COM	22.19	22.87	0.68	0.68	0.00
03/04/2014	92857W308	VODAFONE GROUP SPONS ADR	19.19	15.01	-4.18	0.00	-4.18
03/20/2014	25W994L86W	CALL ON IWM 03/22/14 @ 118.000	1876.79	1346.10	-530.69	-530.69	0.00
03/20/2014	15M995AP9W	CALL ON MDY 03/22/14 @ 250.000	819.23	854.84	35.61	35.61	0.00
03/24/2014	2WS994CN9W	CALL ON EFA 03/22/14 @ 68.000	—	2676.95	2,676.95	2,676.95	0.00
03/24/2014	12F994R04W	CALL ON EEM 03/22/14 @ 44.500	—	975.97	975.97	975.97	0.00
03/31/2014	6TW994VS5W	CALL ON SPY 03/31/14 @ 190.000	—	2319.17	2,319.17	2,319.17	0.00
04/11/2014	87612E106	TARGET CORP COM	29,022.23	41,489.08	12,442.98	-225.75	12,668.73
04/11/2014	98978V103	ZOETIS INC	20,589.82	20,146.82	-466.53	-1,006.06	539.53
05/16/2014	20825C104	CONOCOPHILLIPS	24,280.97	38,394.17	14,096.31	0.00	14,096.31
06/19/2014	2WS9943U3W	CALL ON EFA 06/21/14 @ 70.000	4226.70	3992.99	-233.71	-233.71	0.00

Realized Gains/Losses from 01/01/2014 to 12/31/2014

Transaction Date	CUSIP	Asset Name	Tax Cost	Gross Proceeds	Realized gain or loss ($)	ST G/L	LT G/L
Equity (continued)							
06/19/2014	12F994RH7 W	CALL ON EEM 06/21/14 @ 43.500	557.34	1206.64	649.30	649.30	0.00
07/17/2014	02K991MR1 W	CALL ON SPY 07/19/14 @ 195.000	6319.36	5890.75	-428.61	-428.61	0.00
07/31/2014	97181C381	WILMINGTON SMALL-CAP STRATEGY FUND-I	32,092.40	38,971.00	6,878.60	0.00	6,878.60
07/31/2014	922042858	VANGUARD FTSE EMERGING MARKETS ETF	14,768.75	14,331.48	-448.19	0.00	-448.19
08/14/2014	458140100	INTEL CORP COM	29,057.43	46,771.82	17,668.54	1,227.02	16,441.52
08/22/2014	14149Y108	CARDINAL HEALTH INC	9,113.97	16,614.31	7,492.61	0.00	7,492.61
08/22/2014	89417E109	THE TRAVELERS COMPANIES INC	14,216.49	21,317.59	7,093.26	0.00	7,093.26
09/16/2014	911312106	UNITED PARCEL SERVICE CL B	16,923.18	24,514.85	7,583.01	0.00	7,583.01
09/17/2014	911312106	UNITED PARCEL SERVICE CL B	12,092.98	15,957.13	3,858.57	-94.30	3,952.87
09/22/2014	15M995JH8 W	CALL ON MDY 09/20/14 @ 265.000	–	2404.22	2,404.22	2,404.22	0.00
09/26/2014	291011104	EMERSON ELECTRIC CO	19,632.33	22,556.69	2,912.19	-197.52	3,109.71
09/30/2014	25W994NV3 W	CALL ON IWM 09/30/14 @ 130.000	–	2391.84	2,391.84	2,391.84	0.00
10/02/2014	464288273	ISHARES MSCI EAFE SMALL-CAP ETF	115,741.81	122,104.59	6,276.17	0.00	6,276.17

WILMINGTON TRUST

Realized Gains/Losses as of 5/5/2015

Sands Foundation

Realized Gains/Losses from 01/01/2014 to 12/31/2014

Transaction Date	CUSIP	Asset Name	Tax Cost	Gross Proceeds	Realized gain or loss ($)	ST G/L	LT G/L
Equity (continued)							
10/02/2014	92857W308	VODAFONE GROUP SPONS ADR	28,399.66	17,582.73	-10,835.00	-1,663.82	-9,171.18
10/10/2014	235851102	DANAHER CORP COM	2,733.20	3,086.29	351.62	0.00	351.62
10/10/2014	907818108	UNION PACIFIC CORP COM	2,487.86	4,015.22	1,526.00	0.00	1,526.00
10/10/2014	369604103	GENERAL ELECTRIC COMPANY	13,875.86	13,936.51	41.72	0.00	41.72
10/31/2014	806857108	SCHLUMBERGER LTD	10,298.75	12,715.40	2,412.14	0.00	2,412.14
11/28/2014	97181C381	WILMINGTON SMALL-CAP STRATEGY FUND-I	268,055.15	287,784.61	19,729.46	0.00	19,729.46
12/05/2014	97181C415	WILMINGTON LARGE-CAP STRATEGY FUND-I	0.00	—	—	0.00	—
12/05/2014	97181C381	WILMINGTON SMALL-CAP STRATEGY FUND-I	0.00	—	—	0.00	—
12/05/2014	97181C381	WILMINGTON SMALL-CAP STRATEGY FUND-I	0.00	—	—	—	0.00
12/08/2014	806857108	SCHLUMBERGER LTD	33,626.27	41,888.80	8,245.45	-242.92	8,488.37
12/08/2014	032511107	ANADARKO PETROLEUM CORP	35,870.91	27,686.21	-8,197.04	-8,197.04	0.00

Realized Gains/Losses as of 5/5/2015

Sands Foundation

Realized Gains/Losses from 01/01/2014 to 12/31/2014

Transaction Date	CUSIP	Asset Name	Tax Cost	Gross Proceeds	Realized gain or loss ($)	ST G/L	LT G/L
Equity (continued)							
12/08/2014	13057Q107	CALIFORNIA RESOURCES CORP	1,572.74	1,231.86	-347.61	-25.43	-322.18
12/16/2014	6UC994KU1W	CALL ON SPY 12/20/14 @ 196.000	15182.30	9519.49	-5,662.81	0.00	-5,662.81
12/16/2014	48G993339W	CALL ON SPY 12/20/14 @ 205.000	496.78	6722.73	6,225.95	6,225.95	0.00
12/16/2014	5N799WRM3W	CALL ON IWM 12/31/14 @ 117.000	1087.86	1596.89	509.03	509.03	0.00
12/19/2014	1VV994JJ0W	CALL ON IWM 12/31/14 @ 120.000	1043.07	5742.01	4,698.94	0.00	4,698.94
12/22/2014	12F994X49W	CALL ON EEM 12/20/14 @ 46.500	–	4280.97	4,280.97	2,140.48	2,140.49
12/22/2014	11Q995I19W	CALL ON EFA 12/20/14 @ 73.000	–	4542.56	4,542.56	4,542.56	0.00
12/26/2014	13057Q107	CALIFORNIA RESOURCES CORP	6.40	4.43	-1.97	-1.97	0.00
12/30/2014	1YB994N10B	PUT ON IWM 12/31/14 @ 100.000	19,036.06	0.00	-19,036.06	0.00	-19,036.06
Total Equity							
Inflation Hedges							
07/31/2014	464287564	ISHARES COHEN & STEERS REIT ETF	4,527.94	5,228.58	698.60	0.00	698.60

WILMINGTON TRUST

Realized Gains/Losses as of 5/5/2015

Sands Foundation

Realized Gains/Losses from 01/01/2014 to 12/31/2014

Transaction Date	CUSIP	Asset Name	Tax Cost	Gross Proceeds	Realized gain or loss ($)	ST G/L	LT G/L
Inflation Hedges (continued)							
07/31/2014	78463X863	SPDR DJ INTL REAL ESTATE ETF	2,435.95	2,572.30	134.40	0.00	134.40
Total Inflation Hedges							
Grand Total			806007.58	917862.37	111854.79		

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST	31,029.	31,029.
TAX EXEMPT INTEREST	13,124.	
INTEREST - WELLS FARGO	33.	33.
TOTAL	44,186.	31,062.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS - SECURITIES		1,017,342.	1,017,342.
DIVIDENDS - PARTNERSHIPS		2,105.	2,105.
INTEREST - PARTNERSHIPS		629.	629.
NON TAXABLE DIVIDENDS		67,581.	
NON DIVIDENDS		119,308.	
	TOTAL	1,206,965.	1,020,076.

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ORDINARY BUS INC - PSHIPS		87,904.	87,904.
ROYALTIES		273.	273.
	TOTALS	88,177.	88,177.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	17,600.	17,600.		
TOTALS	17,600.	17,600.		

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGEMENT FEES	268,033.	268,033.
TOTALS	268,033.	268,033.

ATTACHMENT 6

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EXCISE TAX	80,847.	
FOREIGN TAXES	17,185.	17,185.
IRS - PENALTY & INTEREST	561.	
TOTALS	98,593.	17,185.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT EXPENSES	862.	862.	
INVESTMENT EXPENSES - PSHIP	5,098.	5,098.	
CONTRIBUTION THRU PSHIP	2.		2.
BANK CHARGES	31.	31.	
TOTALS	5,993.	5,991.	2.

GEORGE H AND ESTELLE M SANDS FDN 22-3483828

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 8

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
UBS - SEE ATTACHED	252,289.	261,004.
STATE OBLIGATIONS TOTAL	252,289.	261,004.

ATTACHMENT 9

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
STIFEL - SEE ATTACHED	1,230,600.	904,339.
LPL FINANCIAL - SEE ATTACHED	400,996.	523,448.
WILMINGTON - SEE ATTACHED	8,611,184.	11,485,399.
RBC - SEE ATTACHED		
UBS - SEE ATTACHED	5,154,308.	5,092,132.
UBS - SEE ATTACHED	8,501,865.	9,693,964.
NAVITAS SOLUTIONS	1,000,000.	1,000,000.
BANK OF PRINCETON	730,000.	730,000.
INTERVENTION DIAGNOSTICS	75,000.	75,000.
FIDELITY - SEE ATTACHED	427,288.	425,839.
US TRUST - SEE ATTACHED	7,293,014.	8,062,102.
RAY JAMES 4717 - SEE ATTACHED	3,843,285.	4,824,189.
RAY JAMES 5830 - SEE ATTACHED	728,349.	1,172,370.
RAY JAMES 5854 - SEE ATTACHED	720,515.	1,072,328.
TOTALS	38,716,404.	45,061,110.

ATTACHMENT 10

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
RAY JAMES #4717 - SEE ATTACHED	129,136.	127,243.
STIFEL - SEE ATTACHED	74,536.	75,019.
UBS - SEE ATTACHED	223,619.	249,967.
TOTALS	427,291.	452,229.

ASSET DETAILS

This section shows the cash equivalents and/or securities in your account Prices obtained from outside sources are considered reliable but are not guaranteed by Stifel. Actual prices may vary, and upon sale, you may receive more or less than your original purchase price. Contact your Financial Advisor for current price quotes. Gain/Loss is provided for informational purposes only Cost basis may be adjusted for, but not limited to, amortization, accretion, principal paydowns, capital changes, listed option premiums, gifting rules, inheritance step-up, or wash sales The Gain/Loss information should not be used for tax preparation without the assistance of your tax advisor.

***Classifcations listed below security descriptions.
Covered Tax basis information for this security is covered by IRS reporting requirements
Noncovered Tax basis information for this security is not covered by IRS reporting requirements
Mixed. Tax basis information for this security includes both covered and noncovered tax lots
Wash: The tax basis for this security has been adjusted due to wash sale activity as defined by IRS regulations
Gift Security position includes gifted shares Unrealized gain/loss displayed may not be indicative of gain or loss that would be realized upon sale of security due to tax rules for gifted stock.

NET CASH EQUIVALENTS

	Current value	Cost Basis	Estimated Annualized Income	Estimated Yield %
CASH	-114,450 62	-114,450 62		
GENL TREASURY PRIME CL B	1,795,355.30	1,795,355 30	0.00	0.00%
Total Net Cash Equivalents	**$1,680,904.68**	**$1,680,904.68**	**$0.00**	

Balances in the Insured Bank Program or in any money market fund offered as an available fund for Cash Investment Services at Stifel can be liquidated upon request and returned to your brokerage account or remitted directly to you

PORTFOLIO ASSETS - HELD AT STIFEL

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
AGNICO-EAGLE MINES LTD CUSIP: 008474108 ***Covered	AEM **Cash**	2,000	24 8900 49,780.00	66.4725 132,945.00	-83,165 00	640.00	1 29%
BP PLC SPONSORED ADR CUSIP. 055622104 ***Covered	BP **Cash**	1,400	38.1200 53,368 00	48.6213 68,069 86	-14,701 86	3,360.00	6 30%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
BIOSCRIP INC CUSIP 09069N108 ***Covered	BIOS **Cash**	2,000	6.9900 13,980.00	8 4212 16,842.32	-2,862 32	N/A	N/A
CENTERPOINT ENERGY INC CUSIP. 15189T107 ***Covered	CNP **Cash**	1,200	23.4300 28,116 00	24 5641 29,476 88	-1,360.88	1,140.00	4 05%
CHICAGO BRIDGE & IRON COMPANY N V N Y REGISTRY SHARES CUSIP 167250109 ***Covered	CBI **Cash**	1,000	41 9800 41,980 00	63.6550 63,655 00	-21,675.00	280 00	0 67%
EXELON CORP CUSIP: 30161N101 ***Covered	EXC **Cash**	1,000	37 0800 37,080 00	39 1249 39,124 90	-2,044 90	1,240 00	3 34%
GENERAL ELECTRIC COMPANY CUSIP: 369604103 ***Covered	GE **Cash**	2,200	25 2700 55,594 00	26 5400 58,387 90	-2,793.90	2,024 00	3.64%
GLAXOSMITHKLINE PLC SPONSORED ADR CUSIP 37733W105 ***Covered	GSK **Cash**	1,000	42.7400 42,740.00	43 7049 43,704 90	-964.90	2,651.00	6 20%
GOLDCORP INC NEW CUSIP· 380956409 ***Covered	GG **Cash**	1,500	18.5200 27,780.00	33 7496 50,624.47	-22,844.47	900.00	3.24%
KINROSS GOLD CORP NO PAR CUSIP. 496902404 ***Mixed	KGC **Cash**	8,000	2 8200 22,560 00	19 1150 152,920.00	-130,360 00	N/A	N/A
PENN WEST PETE LTD NEW CUSIP 707887105 ***Covered	PWE **Cash**	4,000	2 0800 8,320.00	10 2492 40,996.90	-32,676 90	1,964 40	23 61%
SAFEGUARD SCIENTIFICS INC NEW CUSIP 786449207 ***Covered	SFE **Cash**	1,600	19.8200 31,712 00	20.5459 32,873 48	-1,161 48	N/A	N/A

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Equities	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
SANOFI SPON ADR CUSIP. 80105N105 ***Covered	SNY **Cash**	1,000	45 6100 45,610.00	46.6673 46,667 34	-1,057.34	1,909 80	4.19%
TRINITY INDUSTRIES INC CUSIP 896522109 ***Covered	TRN **Cash**	1,000	28.0100 28,010 00	28.1950 28,195.00	-185.00	400.00	1.43%
ZOETIS INC CL A CUSIP· 98978V103 ***Covered	ZTS **Cash**	1,000	43 0300 43,030 00	44.7754 44,775.42	-1,745 42	332.00	0.77%
WEATHERFORD INTL PLC CUSIP G48833100 ***Covered	WFT **Cash**	1,200	11 4500 13,740 00	13.5441 16,252 88	-2,512.88	N/A	N/A
Total Equities			**$543,400.00**	**$865,512.25**	**-$322,112.25**	**$16,841.20**	**3.10%**

Corporate/Government Bonds	Symbol/ Bond Rating/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Accrued Income	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
FEDL FARM CREDIT BANK BOND CPN 3 340% DUE 06/19/25 DTD 06/19/13 FC 12/19/13 CALL 01/08/15 @ 100 000 CUSIP 3133ECSN5 ***Covered	S&P: AA+ Moody Aaa **Cash**	75,000	100.0250 75,018 75	99.3817 74,536 25	83 50	482.50	2,505.00	3 34%
Total Corporate/Government Bonds		**75,000**	**$75,018.75**	**$74,536.25**	**$83.50**	**$482.50**	**$2,505.00**	**3.34%**

Principal Protected Notes are subject to the credit risk of the issuer. Principal Protected Market Linked CDs are subject to applicable limits.

D GARTENBERG, E SANDS AND
J SANDS TTEES GEORGE H &
ESTELLE SANDS FND TR 12/30/96
C/O HILTON REALTY CO

December 1 -
December 31, 2014
Account Number:

PN01 7753-4835

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment 1/ Cumulative Return[2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Open-End Funds								
GABELLI ENTERPRISE MERGERS & ACQUISITIONS CL C CUSIP 29372K591 *Dividend Option Reinvest* ***Covered	EMACX **Cash**	2,475.248	12 0900 29,925 74	12 1200 30,000.00	30,000 00 -74 26	-74 26	N/A	[illegible]
FIRST EAGLE HIGH YIELD CL C CUSIP 32008F721 *Dividend Option: Reinvest* ***Covered	FEHCX **Cash**	10,570 825	9.4500 99,894 29	9 4600 100,000 00	100,000 00 -105 71	-105.71	4,830.86	4 84%
IVA WORLDWIDE CL C CUSIP: 45070A503 *Dividend Option: Reinvest* ***Mixed	IVWCX **Cash**	3,389 556	17 3700 58,876.58	17.1207 58,031 60	50,000 00 8,876.58	844 93	244 04	0 41%
MAINSTAY TAX FREE BOND CL A CUSIP 56062F756 *Dividend Option. Reinvest* ***Covered	MTBAX **Cash**	11,198.215	10 0500 112,542.06	9.4399 105,709.81	100,000.00 12,542 06	6,832.14	4,322.51	3.84%

ASSET DETAILS (continued)

PORTFOLIO ASSETS - HELD AT STIFEL (continued)

Mutual Funds	Symbol/ Type	Quantity	Current Price/ Current Value	Average Unit Cost/ Cost Basis	Original Investment [1]/ Cumulative Return [2]	Unrealized Gain/(-)Loss*	Estimated Annualized Income	Estimated Yield %
Closed-End Funds								
DOUBLELINE INCOME SOLUTIONS FUND CUSIP. 258622109 ***Covered	DSL **Cash**	3,000	19 9000 59,700 00	23.7821 71,346.40	71,346.40 -11,646.40	-11,646.40	5,400 00	[illegible]%
Total Mutual Funds			**$360,938.67**	**$365,087.81**		**-$4,149.30**	**$14,797.41**	**4.10%**
Total Portfolio Assets - Held at Stifel			**$979,357.42**	**$1,305,136.31**		**-$325,779.05**	**$34,143.61**	**3.49%**
Total Net Portfolio Value			**$2,660,262.10**	**$2,986,040.99**		**-$325,779.05**	**$34,143.61**	**1.28%**

1 **Original Investment:** Total amount invested in the purchased shares still held in the account Does not include shares purchased through automatic reinvestment of capital gains and dividends

2 **Cumulative Return:** Current Value minus Original Investment. This is the capital appreciation (depreciation) of all shares purchased, including shares purchased through automatic reinvestment of capital gains and dividends.

* Please note "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing. Unrealized gains or losses are provided for your information only and should not be used for tax purposes

Account Holdings as of December 31, 2014

CASH AND CASH EQUIVALENTS

Description	Current Balance
Cash	$1,041.78
Money Market Funds	56,824.62
TOTAL CASH AND CASH EQUIVALENTS	**$57,866.40**

EQUITIES AND OPTIONS

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis/ Purchase Cost[1]	Unrealized Gain or Loss	Estimated Annual Income[a]	Estimated 30-Day Yield[a]
07/03/07	AT&T INC C T	2,700	$33 59	$90,693 00	$41.3961	$111,769 49 —	-$21,076 49	$5,076	5 60%
11/01/07		61		2,048.99	41 5200	2,532 72 —	-483 73	114	
10/23/14		500		16,795.00	33 6090	16,804 50 16,804 50	-9 50	940	
Total		**3,261**		**109,536.99**	**40.2044**	**131,106.71 16,804.50**	**-21,569.72**	**6,130**	
09/25/07	COSTCO WHOLESALE CORP C COST	300	141 75	42,525 00	59 4600	17,838 00 —	24,687 00	426	1 00%
07/25/07	NORFOLK SOUTHERN CORP C NSC	500	109 61	54,805 00	54 4400	27,220 00 —	27,585 00	1,140	2 08%
07/30/07		500		54,805 00	53 7500	26,875 00 —	27,930 00	1,140	

EQUITIES AND OPTIONS continue on page 4

1 *Purchase Cost equals Cost Basis of Equities and Mutual Funds less any reinvested dividends and interest.*
a *Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.*

EQUITIES AND OPTIONS (continued)

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis/ Purchase Cost[1]	Unrealized Gain or Loss	Estimated Annual Income[a]	Estimated 30-Day Yield[a]
08/07/07	NORFOLK SOUTHERN CORP (continued)	300		32,883 00	50 5000	15,150 00 —	17,733.00	684	
Total		1,300		142,493.00	53.2654	69,245.00 —	73,248.00	2,964	
10/04/07	ZIMMER HOLDINGS INC C ZMH	200	113 42	22,684 00	80 9000	16,180 00 —	6,504 00	176	0 78%
TOTAL EQUITIES AND OPTIONS				**$317,238.99**		**$234,369.71** **$16,804.50**	**$82,869.28**	**$9,696**	

C Dividends and/or capital gains distributed by this security will be distributed as cash

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis/ Purchase Cost[1]	Unrealized Gain or Loss	Estimated Annual Income[a]	Estimated 30-Day Yield[a]
07/03/07 *Transfers*	HENDERSON R INTL OPPTYS CL A HFOAX	2,223 948	$26.29	$58,467.57	$27 36	$60,847.21 —	-$2,379 64	—	—
12/10/07* *Purchases*		644 157		16,934 91	24 73	15,932 58 —	1,002 33	—	
Total		2,868.105		75,402.48	26.77	76,779.79 —	-1,377.31	—	
06/28/05* *Transfers*	ISHARES U S UTILITIES ETF IDU	1,006	118 27	118,979 62	78 23	78,700 78 —	40,278.84	2,985	2 51%

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS continue on page 5

1 *Purchase Cost equals Cost Basis of Equities and Mutual Funds less any reinvested dividends and interest.*
a *Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated.*

LPL Financial

MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS (continued)

Date Acquired	Description/Security ID	Quantity	Price	Market Value	Unit Cost	Cost Basis/ Purchase Cost[1]	Unrealized Gain or Loss	Estimated Annual Income[a]	Estimated 30-Day Yield[a]
10/24/14 Purchases	ISHARES (continued)	100		11,827 00	111 46	11,146 20 11,146 20	680 80	296	
Total		1,106		130,806 62	81.24	89,846 98 11,146.20	40,959 64	3,281	
TOTAL MUTUAL FUNDS, ETFs AND CLOSED-END FUNDS				**$206,209.10**		**$166,626.77** **$11,146.20**	**$39,582.33**	**$3,281**	

* *Date of Earliest Acquisition*
R *Dividends and/or capital gains distributed by this security will be reinvested*

Value of Your LPL Financial Account	Market Value	Cost Basis/ Purchase Cost[2]	Unrealized Gain or Loss	Estimated Annual Income
	$581,314.49	**$458,862.88** **$85,817.10**	**$122,451.61**	**$12,977**

1 *Purchase Cost equals Cost Basis of Equities and Mutual Funds less any reinvested dividends and interest*
a *Refer to the statement message titled ESTIMATED ANNUAL INCOME (EAI) AND ESTIMATED YIELD (EY) for information on how this figure is calculated*
2 *Purchase Cost equals Cost Basis less any reinvested dividends, interest, Fixed Income and Alternative Investments*

TRUST

Investment Detail

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
Equity							
588 0000 ACE LIMITED CUSIP H0023R105 TKR ACE	$67,549 44 114 8800	0 57	$47,344 42 80 52	$20,205 02	$382 20	$1,528 80	2 26
363 0000 AIR PRODUCTS & CHEMICALS INC CUSIP 009158106 TKR APD	52,355 49 144 2300	0 44	29,284 30 80 67	23,071 19	279 51	1,118 04	[illegible]
441 0000 AMERICAN TOWER CORP CUSIP 03027X100 TKR AMT	43,592 85 98 8500	0 37	35,137 27 79 68	8,455 58	167 58	670 32	1 54
309 0000 AMGEN INC COM CUSIP 031162100 TKR AMGN	49,220 61 159 2900	0 41	35,313 01 114 28	13,907 60	0 00	976 44	1 98
686 0000 APPLE INC CUSIP 037833100 TKR AAPL	75,720 68 110 3800	0 64	55,322 77 80 65	20,397 91	0 00	1,289 68	1 70
1,896.0000 BB&T CORP COM CUSIP 054937107 TKR BBT	73,735 44 38 8900	0 62	55,327 95 29 18	18,407 49	0 00	1,820 16	2 47
692 0000 CARDINAL HEALTH INC OM CUSIP 14149Y108 TKR CAH	55,865 16 80 7300	0 47	26,735 98 38 64	29,129 18	237 01	948 04	1 70
759 0000 CHEVRON CORP CUSIP 166764100 TKR CVX	85,144 62 112 1800	0 72	66,087 69 87 07	19,056 93	0 00	3,248 52	[illegible]
1,961 0000 CISCO SYSTEMS INC CUSIP 17275R102 TKR CSCO	54,545 22 27 8150	0 46	48,250 99 24.61	6,294 23	0 00	1,490 36	2 73
480 0000 CITIGROUP INC CUSIP 172967424 TKR C	25,972 80 54 1100	0 22	25,610 69 53 36	362 11	0 00	19 20	0 07

continued

WILMINGTON TRUST

Investment Detail

Sands Foundation

As of December 31, 2014

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
Equity							
460 0000 CONOCOPHILLIPS CUSIP 20825C104 TKR COP	$31,767 60 69 0600	0 27	$17,231 17 37 46	$14,536 43	$0 00	$1,343 20	4 23
216 0000 COSTCO WHOLESALE CORP COM CUSIP 22160K105 TKR COST	30,618 00 141 7500	0 26	13,358 55 61 85	17,259 45	0 00	306 72	1[illegible]
767 0000 CVS HEALTH CORPORATION CUSIP 126650100 TKR CVS	73,869 77 96 3100	0 62	38,647 50 50 39	35,222 27	0 00	1,073 80	1 45
774 0000 DANAHER CORP COM CUSIP 235851102 TKR DHR	66,339 54 85 7100	0 56	41,029 28 53.01	25,310 26	77 40	309 60	0 47
1,602 0000 DELTA AIR LINES INC CUSIP 247361702 TKR DAL	78,802 38 49 1900	0 66	51,980 58 32 45	26,821 80	0 00	576 72	0 73
859 0000 DICKS SPORTING GOODS INC CUSIP 253393102 TKR DKS	42,649 35 49 6500	0 36	45,213 01 52 63	(2,563 66)	0 00	429 50	1 01
1,598 0000 EXTENDED STAY AMERICA INC CUSIP 30224P200 TKR STAY	30,857 38 19 3100	0 26	38,285 69 23 96	(7,428 31)	0 00	958 80	3 11
778 0000 EXXON MOBIL CORP CUSIP 30231G102 TKR XOM	71,926 10 92 4500	0 61	63,754 45 81 95	8,171 65	0 00	2,147 28	2[illegible]
327 0000 FEDEX CORP COM CUSIP 31428X106 TKR FDX	56,786 82 173 6600	0 48	50,642 78 154 87	6,144 04	65 40	261 60	0.46
2,965 0000 GENERAL ELECTRIC COMPANY CUSIP 369604103 TKR GE	74,925 55 25 2700	0 63	66,707 47 22 50	8,218 08	681 95	2,727 80	3 64

continued

Investment Detail

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
Equity							
1,658 0000 ISHARES GLOBAL ENERGY ETF CUSIP 464287341 TKR IXC	$61,661 02 37 1900	0 52	$64,509 47 38 91	($2,848 45)	$0 00	$1,861 93	3.02
12,200 0000 ISHARES MSCI EAFE ETF CUSIP 464287465 TKR EFA	742,248 00 60 8400	6 25	687,534 08 56 36	54,713 92	0 00	27,584 20	3 72
122 0000 ISHARES MSCI EAFE ETF PUT JAN 58 EXPIRES 1/17/2015 CUSIP 3Z19951O7B	2,196 00 18 0000	0 02	39,165 09 321 03	(36,969 09)	0 00	0 00	0 00
(61 0000) ISHARES MSCI EAFE ETF CALL JAN 70 EXPIRES 1/17/2015 CUSIP 3ZQ9956Y3W	(61 00) 1 0000	0 00	(9,413 81) 154 32	9,352 81	0 00	0 00	0 00
5,183 0000 ISHARES MSCI EAFE SMALL-CAP ETF CUSIP 464288273 TKR SCZ	242,097 93 46 7100	2 04	236,291 50 45 59	5,806 43	0 00	6,328 44	2 61
4,200 0000 ISHARES MSCI EMERGING MARKETS ETF CUSIP 464287234 TKR EEM	165,018 00 39 2900	1 39	174,983 46 41 66	(9,965 46)	0 00	3,679 20	2 23
3,000 0000 ISHARES RUSSELL 2000 ETF CUSIP 464287655 TKR IWM	358,860 00 119 6200	3 02	301,680 98 100 56	57,179 02	0 00	4,533 00	1 26
840.0000 JOHNSON & JOHNSON CUSIP 478160104 TKR JNJ	87,838 80 104 5700	0 74	53,886 69 64 15	33,952 11	0 00	2,352 00	2 68
1,097 0000 JPMORGAN CHASE & CO CUSIP 46625H100 TKR JPM	68,650 26 62 5800	0 58	47,615 52 43.41	21,034 74	0 00	1,755 20	2 56

continued

Investment Detail

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
Equity							
807 0000 KINDER MORGAN INCORPORATED CUSIP 49456B101 TKR KMI	$34,144 17 42 3100	0 29	$32,167 02 39 86	$1,977 15	$0 00	$1,420 32	4 16
344 0000 LOCKHEED MARTIN CORPORATION COM CUSIP 539830109 TKR LMT	66,244 08 192 5700	0 56	37,384 04 108 67	28,860 04	0 00	2,064 00	3 [illegible]
759 0000 LOWES COMPANIES INCORPORATED CUSIP 548661107 TKR LOW	52,219 20 68 8000	0 44	31,563 60 41 59	20,655 60	0 00	698 28	1 34
1,683 0000 MAXIM INTEGRATED PRODS INC COM CUSIP 57772K101 TKR MXIM	53,637 21 31 8700	0 45	36,892 76 21 92	16,744 45	0 00	1,884 96	3 51
1,170 0000 MERCK & COMPANY INC CUSIP 58933Y105 TKR MRK	66,444 30 56 7900	0 56	46,977 09 40 15	19,467 21	526 50	2,106 00	3 17
1,208 0000 METLIFE INCORPORATED CUSIP 59156R108 TKR MET	65,340 72 54 0900	0 55	43,243 54 35 80	22,097 18	0 00	1,691 20	2 59
798 0000 NORDSTROM INC COM CUSIP 655664100 TKR JWN	63,353 22 79 3900	0 53	36,462 94 45 69	26,890 28	0 00	1,053 36	1 66
517 0000 OCCIDENTAL PETROLEUM CORP COMMON CUSIP 674599105 TKR OXY	41,675 37 80 6100	0 35	43,715 05 84 56	(2,039 68)	372 24	1,488 96	3 [illegible]
932 0000 OMNICOM GROUP INC COM CUSIP 681919106 TKR OMC	72,202 04 77 4700	0 61	41,706 42 44 75	30,495 62	466 00	1,864 00	2 58
646 0000 ORACLE CORPORATION COM CUSIP 68389X105 TKR ORCL	29,050 62 44 9700	0 24	25,096 46 38 85	3,954 16	0 00	310 08	1 07

continued

TRUST

Investment Detail

Sands Foundation

As of December 31, 2014

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
Equity							
1,392 0000 PEOPLES UNITED FINANCIAL INC CUSIP 712704105 TKR PBCT	$21,130 56 15 1800	0 18	$20,899 50 15 01	$231 06	$0 00	$918 72	4 35
545 0000 PEPSICO INC COM CUSIP 713448108 TKR PEP	51,535 20 94.5600	0 43	37,199 98 68 26	14,335 22	356.98	1,427 90	[illegible]
2,369 0000 PFIZER INC CUSIP 717081103 TKR PFE	73,794 35 31 1500	0 62	57,531 57 24 29	16,262 78	0 00	2,653 28	3 60
423 0000 PHILIP MORRIS INTERNATIONAL INC CUSIP 718172109 TKR PM	34,453 35 81 4500	0 29	23,972 14 56 67	10,481 21	423 00	1,692 00	4 91
650 0000 PNC FINANCIAL SERVICES GROUP INC CUSIP 693475105 TKR PNC	59,299 50 91 2300	0 50	39,942 10 61 45	19,357 40	0 00	1,248 00	2 10
1,586.0000 PPL CORP COM CUSIP 69351T106 TKR PPL	57,619 38 36 3300	0 49	42,154 37 26 58	15,465 01	590 79	2,363 14	4.10
650 0000 QUALCOMM INC COM CUSIP 747525103 TKR QCOM	48,314 50 74 3300	0 41	28,202 95 43 39	20,111 55	0 00	1,092 00	2 26
450 0000 SCOTTS MIRACLE-GRO COMPANY CUSIP 810186106 TKR SMG	28,044 00 62 3200	0 24	25,036 81 55 64	3,007 19	0 00	810 00	[illegible]
804 0000 SOUTHERN CO COM CUSIP 842587107 TKR SO	39,484 44 49 1100	0 33	29,525 55 36 72	9,958 89	0 00	1,688 40	4 28
6,500 0000 SPDR S&P 500 ETF CUSIP 78462F103 TKR SPY	1,336,010 00 205 5400	11 25	743,522 17 114 39	592,487 83	0 00	24,927 50	1 87

continued

WILMINGTON TRUST

Investment Detail

Sands Foundation

As of December 31, 2014

	QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
Equity								
	1,200 0000 SPDR S&P MIDCAP 400 ETF CUSIP 78467Y107 TKR MDY	$316,764 00 263 9700	2 67	$260,883 00 217 40	$55,881 00	$0 00	$3,717 60	1 17
	12 0000 SPDR S&P MIDCAP 400 ETF PUT JAN 210 EXPIRES 1/17/2015 CUSIP 88V9968N2B	60 00 5 0000	0 00	12,858 42 1,071 54	(12,798 42)	0 00	0 00	0[illegible]
	(12 0000) SPDR S&P MIDCAP 400 ETF CALL JAN 260 EXPIRES 1/17/2015 CUSIP 45M9957M7W	(8,328 00) 694 0000	(0 07)	(4,923 35) 410 28	(3,404 65)	0 00	0 00	0 00
	706 0000 T ROWE PRICE GROUP INC COMMON CUSIP 74144T108 TKR TROW	60,617 16 85 8600	0 51	38,396 43 54 39	22,220 73	0 00	1,242 56	2 05
	661 0000 TEVA PHARMACEUTICAL SPONS ADR CUSIP 881624209 TKR TEVA	38,014 11 57 5100	0 32	31,556 17 47 74	6,457 94	0 00	760 81	2 00
	538 0000 THE TRAVELERS COMPANIES INC CUSIP 89417E109 TKR TRV	56,947 30 105 8500	0 48	28,703 34 53 35	28,243 96	0 00	1,183 60	2 08
	596 0000 U S BANCORP DEL COM NEW CUSIP 902973304 TKR USB	26,790 20 44 9500	0 23	16,878 38 28 32	9,911 82	146 02	584 08	2 18
	465 0000 UNION PACIFIC CORP COM CUSIP 907818108 TKR UNP	55,395 45 119 1300	0 47	27,798 27 59 78	27,597 18	232 50	930 00	1 68
	36,952 0000 VANGUARD FTSE DEVELOPED MARKET ETF CUSIP 921943858 TKR VEA	1,399,741 76 37 8800	11 79	1,233,193 58 33 37	166,548 18	0 00	51,511 09	3 68

continued

Investment Detail

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
Equity							
7,719 0000 VANGUARD FTSE EMERGING MARKETS ETF CUSIP 922042858 TKR VWO	$308,914 38 40 0200	2 60	$315,494 37 40 87	($6,579 99)	$0 00	$8,822 82	2 86
262 0000 VERIZON COMMUNICATIONS COM CUSIP 92343V104 TKR VZ	12,256 36 46 7800	0 10	12,239 33 46 72	17 03	0 00	576 40	4 70
1,541 0000 WELLS FARGO & CO CUSIP 949746101 TKR WFC	84,477 62 54 8200	0 71	47,600 83 30 89	36,876 79	0 00	2,157 40	2 55
179,743 4350 WILMINGTON LARGE-CAP STRATEGY FUND INSTITUTIONAL SHARES CUSIP 97181C415 TKR WMLIX	3,224,597 22 17 9400	27 16	2,094,357 81 11 65	1,130,239 41	0 00	49,609 19	1 54
20,089 1470 WILMINGTON SMALL-CAP STRATEGY FUND INSTITUTIONAL SHARES CUSIP 97181C381 TKR WMSIX	295,712 24 14 7200	2 49	233,934 96 11 64	61,777 28	0 00	3,636.14	1 23
TOTAL Equity	**11,036,709.82**	**92.97**	**8,219,686.13**	**2,817,023.69**	**5,005.08**	**249,472.34**	**2.26**
Inflation Hedges							
1,398 0000 ISHARES COHEN & STEERS REIT ETF CUSIP 464287564 TKR ICF	135,382 32 96 8400	1 14	74,119 86 53 02	61,262 46	0 00	4,061 19	3 00
1,803 0000 ISHARES TIPS BOND ETF CUSIP 464287176 TKR TIP	201,954 03 112 0100	1 70	192,859 96 106 97	9,094 07	0 00	3,364 40	[illegible]
2,667 0000 POWERSHARES DB COMMODITY INDEX TRACKING FUND ETF CUSIP 73935S105 TKR DBC	49,206 15 18 4500	0 41	63,723 62 23 89	(14,517 47)	0 00	0 00	0 00

continued

WILMINGTON TRUST

Investment Detail

QUANTITY / DESCRIPTION	MARKET VALUE (M/V) / MARKET UNIT PRICE	%M/V	FEDERAL TAX COST / AVERAGE UNIT COST	UNREALIZED GAIN/(LOSS)	ACCRUED INCOME	ESTIMATED ANNUAL INCOME	YIELD (%) / YTM (%)
Inflation Hedges							
1,495 0000 SPDR DOW JONES INTERNATIONAL REAL ESTATE ETF CUSIP 78463X863 TKR RWX	$62,147 15 41 5700	0 52	$60,794 85 40 67	$1,352 30	$0 00	$2,128 88	3 43
TOTAL Inflation Hedges	**448,689.65**	**3.78**	**391,498 29**	**57,191.36**	**0.00**	**9,554.47**	**2.13**
Cash & Currency							
1,335 0400 CASH	1,335 04 1 0000	0 01	1,335 04 1 00	0 00	0 00	0 00	0 00
365,533 8100 WILMINGTON PRIME MONEY MARKET FUND CLASS SELECT CUSIP 97181C308 TKR VSMXX	365,533 81 1 0000	3 08	365,533 81 1 00	0 00	4 25	37 65	0 01
18,945 2000 WILMINGTON TRUST BANK DEPOSIT SWEEP CUSIP 822200002 TKR 822200000	18,945 20 1 0000	0 16	18,945 20 1 00	0 00	4 83	56 84	0 30
TOTAL Cash & Currency	**385,814.05**	**3.25**	**385,814.05**	**0.00**	**9.08**	**94.49**	**0.02**
GRAND TOTAL(S)	**11,871,213.52**	**100.00**	**8,996,998.47**	**2,874,215.05**	**5,014.16**	**259,121.30**	**2.18**

ACCRUED INCOME	5,014.16
MARKET VALUE WITH ACCRUED INCOME	11,876,227.68

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
Cash	0 00	4 11					
UBS BANK USA BUS ACCT	10,576 28	105,843 01					250,000 00
Total	**$10,576.28**	**$105,847.12**					

Equities

Unit investment trusts

When cost basis is available, we may have adjusted it for all or part of principal payments made by the trust to you

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
UNTS AAM CONV AND INC									
C/E PRTFO SER 2013-1									
13-1 REIN 03/16/15									
Trade date Mar 20, 13	5,370 000	9 824	52,757 83	52,757 83	10 010	53,753 70	995 87		LT
Total reinvested	600 000	9 999		5,999 46	10 010	6,006.00	6 54		
EAI $3,775 Current yield 6 32%									
Security total	5,970 000	9.842	52,757 83	58,757 29		59,759 70	1,002 41	7,001.87	
UNTS AAM TACT INC C/E									
PRTFO SER 2013-1									

continued next page

Your assets › Equities › Unit investment trusts (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
13-1 REIN 02/17/15									
Trade date Feb 14, 13	6,037 000	9 758	58,911 53	58,911 53	10 150	61,275 55	2,364 02		LT
Total reinvested	860 000	9 934		8,543 54	10 150	8,729 00	185 46		
EAI. $5,206 Current yield 7 44%									
Security total	6,897 000	9 780	58,911 53	67,455 07		70,004 55	2,549 48	11,093.02	
UNTS AAM INFL INC STRGY									
PRTFO SER 2013-2									
13-2 CASH 05/07/15									
Trade date. May 13, 13	4,221 000	9 794	41,342 51	41,342 51	9 186	38,774 10	-2,568 41	-2,568 41	LT
EAI· $2,538 Current yield 6 55%									
UNTS AAM INFL INC STRGY									
PRTFO SER 2013-2									
13-2 REIN 05/07/15									
Trade date May 13, 13	6,787 000	9 794	66,475 16	66,475 16	9 186	62,345 38	-4,129 78		LT
Trade date Jun 21, 13	5,435 000	9 099	49,453 76	49,453 76	9 186	49,925 91	472 15		LT
Total reinvested	1,328 000	9 387		12,466 54	9 186	12,199 01	-267 53		
EAI $8,146 Current yield 6 54%									
Security total	13,550 000	9 476	115,928 92	128,395 46		124,470 30	-3,925 16	8,541 38	
UNTS AAM TACT INC C/E									
PRTFO SER 2013-2									
13-2 CASH 05/18/15									
Trade date May 17, 13	7,574 000	9 440	71,501 68	71,501 68	8 870	67,181 38	-4,320 30	-4,320 30	LT
EAI $4,944 Current yield 7 36%									
UNTS AAM INFL INC STRGY									
PRTFO SER 2013-3									
13-3 CASH 07/15/15									
Trade date Jul 29, 13	7,630 000	9 701	74,022 19	74,022 19	9 260	70,653 80	-3,368 39		LT
Trade date Aug 20, 13	5,325 000	9 263	49,328 48	49,328 48	9 260	49,309 50	-18 98		LT
EAI $7,664 Current yield 6 39%									
Security total	12,955 000	9 521	123,350 67	123,350 67		119,963 30	-3,387 37	-3,387.37	
UNTS AAM DIV RULER PRTFO									

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Account name: THE GEORGE H*SANDS AND
Friendly account name: Found - Bond
Account number: RE 06802 07

Your Financial Advisor:
HARDING,MARTHA L
215-579-4500/800-922-0199

Your assets › Equities › Unit investment trusts (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
SER 2013D									
13D REIN 01/14/15									
Trade date· Oct 25, 13	12,111 000	10.289	124,611 18	124,611 18	11 260	136,369 86	11,758 68		LT
Trade date Nov 7, 13	4,846 000	10 272	49,779 52	49,779 52	11 260	54,565 96	4,786 44		
Total reinvested	573 000	10 653		6,104 62	11 260	6,451 98	347 36		
EAI $4,901 Current yield 2 48%									
Security total	17,530 000	10 296	174,390 70	180,495 32		197,387.80	16,892 48	22,997 10	
UNTS AAM INFL INC STRGY									
PRTFO SER 2013-4									
13-4 REIN 11/05/15									
Trade date. Nov 11, 13	17,167 000	9 844	168,994 67	168,994 67	9 680	166,176 56	-2,818 11		LT
Total reinvested	1,303 000	9 991		13,019 10	9 680	12,613 04	-406 06		
EAI $11,437 Current yield. 6 40%									
Security total	18,470 000	9 855	168,994 67	182,013 77		178,789.60	-3,224 17	9,794 93	
UNTS AAM DIV RULER PRTFO									
SER 2014A									
14A REIN 04/13/15									
Trade date Jan 14, 14	24,558 000	9 900	243,124 20	243,124 20	10 700	262,770 60	19,646 40		ST
Total reinvested	480 000	10 293		4,940 81	10 700	5,136 00	195 19		
EAI $6,249 Current yield· 2 33%									
Security total	25,038 000	9 908	243,124 20	248,065 01		267,906 60	19,841 59	24,782 40	
UNTS AAM CONV AND INC									
C/E PRTFO SER 2014-1									
14-1 REIN 03/14/16									
Trade date. Mar 12, 14	8,190 000	9 900	81,081 00	81,081 00	9 380	76,822 20	-4,258 80		ST
Total reinvested	365 000	9 693		3,538.00	9.380	3,423.70	-114 30		
EAI: $5,420 Current yield: 6 75%									
Security total	8,555 000	9 891	81,081 00	84,619 00		80,245 90	-4,373 10	-835 10	
UNTS AAM DIV RULER PRTFO									
SER 2014B									
14B REIN 07/13/15									

continued next page

Your assets › Equities › Unit investment trusts (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
Trade date Apr 11, 14	7,538 000	9 948	74,993 30	74,993 30	10 740	80,958 12	5,964 82		ST
Total reinvested	102 000	10 421		1,062 96	10 740	1,095 48	32 52		
EAI $1,889 Current yield 2 30%									
Security total	7,640 000	9 955	74,993 30	76,056 26		82,053 60	5,997 34	7,060 30	
UNTS AAM SENIOR VAR RATE AND INCOME CE PORT 15MO SER 2014-2Q									
Trade date Apr 11, 14	7,057 000	9 900	69,864 30	69,864 30	8 840	62,383 88	-7,480 42	-7,480 42	ST
EAI $4,463 Current yield 7 15%									
UNTS AAM TACT INC CLOSE-END PRTFO SER 2014 14-2 REIN 05/17/16									
Trade date May 15, 14	6,299 000	9 900	62,360 10	62,360 10	9 220	58,076 78	-4,283 32		ST
Total reinvested	267 000	9 627		2,570 54	9 220	2,461 74	-108 80		
EAI. $4,822 Current yield 7.97%									
Security total	6,566 000	9 889	62,360 10	64,930 64		60,538 52	-4,392 12	-1,821 58	
UNTS AAM DIV RULER PRTFO SER 2014C 14C REIN 10/15/15									
Trade date Jul 11, 14	13,615.000	9 900	134,788 50	134,788 50	9 940	135,333 10	544 60		ST
Total reinvested	131 000	9 710		1,272 11	9 940	1,302 14	30 03		
EAI $3,134 Current yield 2 29%									
Security total	13,746 000	9 898	134,788 50	136,060 61		136,635 24	574 63	1,846 74	
UNTS AAM INFL INC STRGY PRTFO SER 2014-3 14-3 REIN 08/04/16									
Trade date Aug 5, 14	5,014 000	9 950	49,893 82	49,893 82	9 380	47,031 32	-2,862 50		ST
Total reinvested	114 000	9.531		1,086 64	9 380	1,069.32	-17 32		
EAI $2,984 Current yield 6 20%									
Security total	5,128 000	9 942	49,893 82	50,980 46		48,100 64	-2,879 82	-1,793 18	
UNTS AAM TACT INC C/E									

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Your assets › Equities › Unit investment trusts (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
PRTFO SER 2014-3									
14-3 REIN 08/18/16									
Trade date Aug 14, 14	16,414 000	9 900	162,498 60	162,498 60	8 980	147,397 72	-15,100 88		ST
Total reinvested	391 000	9 194		3,594 88	8 980	3,511.18	-83 70		
EAI· $10,688 Current yield· 7 08%									
Security total	16,805 000	9 884	162,498 60	166,093 48		150,908 90	-15,184 58	-11,589.70	
UNTS AAM CONV AND INC									
C/E PRTFO SER 2014-2									
14-2 REIN 09/14/16									
Trade date Sep 12, 14	21,660 000	9 900	214,434 00	214,434 00	9 210	199,488 60	-14,945 40		ST
Total reinvested	437 000	9.185		4,014 01	9 210	4,024 77	10.76		
EAI $13,709 Current yield 6 74%									
Security total	22,097 000	9.886	214,434 00	218,448 01		203,513 37	-14,934 64	-10,920 63	
UNTS AAM PRFD INC OPPOR									
PRTFO 2-YR SER 2014-2									
14-2 CASH 09/19/16									
Trade date Sep 18, 14	5,643 000	9.900	55,865 70	55,865 70	9 660	54,511.38	-1,354 32	-1,354 32	ST
EAI $3,691 Current yield 6 77%									
UNTS AAM DIV RULER PRTFO									
SER 2014D									
14D REIN 01/19/16									
Trade date. Oct 15, 14	7,189 000	9 900	71,171 10	71,171.10	10 790	77,569 31	6,398 21		ST
Total reinvested	31 000	10 816		335 32	10 790	334 49	-0 83		
EAI $1,837 Current yield 2 36%									
Security total	7,220 000	9 904	71,171 10	71,506 42		77,903 80	6,397 38	6,732 70	
UNTS AAM INFL INC STRGY									
PRTFO SER 2014-4									
14-4 REIN 11/07/16									
Trade date· Nov 7, 14	8,945 000	9 880	88,381 97	88,381.97	9 340	83,546 30	-4,835 67		ST
Total reinvested	70 000	9 331		653 23	9 340	653 80	0 57		
EAI $5,095 Current yield. 6.05%									

continued next page

Your assets › Equities › Unit investment trusts (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
Security total	9,015 000	9 876	88,381 97	89,035 20		84,200 10	-4,835 10	-4,181 87	
UNTS FT STRTG DVD SEL									
PORT SER 10									
10 REIN 07/20/15									
Trade date Sep 10, 13	7,202 000	9 545	68,743 28	68,743 28	10 160	73,172 32	4,429 04		LT
Total reinvested	689 000	10 239		7,054 78	10 160	7,000 24	-54 54		
EAI $3,844 Current yield 4 79%									
Security total	7,891 000	9 606	68,743 28	75,798 06		80,172 56	4,374 50	11,429 28	
UNTS FT TGT GLB DVD									
LEADERS 4Q 13									
13 REIN 01/09/15									
Trade date Dec 4, 13	4,961 000	9 509	47,175 65	47,175 65	9 660	47,923 26	747 61		LT
Total reinvested	594 000	10 073		5,983 51	9 660	5,738 04	-245 47		
EAI $2,806 Current yield 5 23%									
Security total	5,555 000	9 570	47,175 65	53,159 16		53,661 30	502 14	6,485 65	
UNTS FT PRFD INC SER 64									
-									
64 REIN 09/21/15									
Trade date Sep 18, 13	7,519 000	9 906	74,486 18	74,486 18	10 480	78,799 12	4,312 94		LT
Total reinvested	615 000	10 026		6,166 50	10 480	6,445 20	278 70		
EAI $4,821 Current yield 5.66%									
Security total	8,134 000	9 916	74,486 18	80,652 68		85,244 32	4,591 64	10,758 14	
UNTS FT INV GR SEL C/E									
46									
46 REIN 11/30/15									
Trade date Mar 13, 14	6,333 000	10 252	64,926 55	64,926 55	9 690	61,366 77	-3,559 78		ST
Total reinvested	335 000	10 015		3,355 23	9 690	3,246 15	-109 08		
EAI $4,056 Current yield 6 28%									
Security total	6,668 000	10 240	64,926 55	68,281 78		64,612 92	-3,668 86	-313 63	
UNTS FT TGT GLB DVD									
LEADERS 1Q 14									

continued next page

Your assets › Equities › Unit investment trusts (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
14 REIN 04/09/15									
Trade date Jan 24, 14	7,713 000	9 642	74,371 83	74,371 83	9 640	74,353 32	-18 51		ST
Total reinvested	463 000	10 019		4,639 15	9 640	4,463 32	-175 83		
EAI. $4,466 Current yield 5 67%									
Security total	8,176 000	9 664	74,371 83	79,010 98		78,816 64	-194 34	4,444 81	
UNTS FT TGT HI QUAL DVD									
PORT SER 5									
5 REIN 06/09/15									
Trade date Apr 7, 14	6,474 000	10 041	65,009 32	65,009 32	10 620	68,753 88	3,744 56		ST
Total reinvested	184 000	10 445		1,921.95	10 620	1,954 08	32 13		
EAI $1,907 Current yield· 2 70%									
Security total	6,658 000	10 053	65,009 32	66,931 27		70,707 96	3,776 69	5,698.64	
UNTS FT INT RATE HEDGE									
PRTFO SER 82									
82 REIN 04/11/16									
Trade date Apr 22, 14	4,347 000	10 055	43,709 95	43,709 95	9 960	43,296 12	-413 83		ST
Trade date Apr 25, 14	4,948 000	10 079	49,872 87	·49,872 87	9 960	49,282 08	-590 79		ST
Total reinvested	299 000	10.057		3,007 23	9 960	2,978 04	-29 19		
EAI $4,645 Current yield 4 86%									
Security total	9,594 000	10 068	93,582 82	96,590 05		95,556 24	-1,033 81	1,973 42	
UNTS FT TGT DIV BLEND									
PORT SER									
1 REIN 08/07/15									
Trade date May 20, 14	5,107.000	9 791	50,003 66	50,003 66	9 670	49,384 69	-618 97		ST
Total reinvested	148 000	9 744		1,442 23	9 670	1,431 16	-11 07		
EAI $2,119 Current yield 4 17%									
Security total	5,255 000	9 790	50,003 66	51,445 89		50,815 85	-630 04	812 19	
UNTS FT TGT GLB DVD									
LEADERS 3Q 14									
14 REIN 10/09/15									
Trade date Jul 25, 14	5,014 000	9 971	49,995 09	49,995 09	9.330	46,780 62	-3,214 47		ST

continued next page

Your assets › Equities › Unit investment trusts (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
Total reinvested	106 000	9.427		999 27	9 330	988 98	-10 29		
EAI $2,523 Current yield 5 28%									
Security total	5,120 000	9 960	49,995 09	50,994 36		47,769 60	-3,224 76	-2,225 49	
UNTS FT STRTG DIV PLUS									
PORT SER 18									
18 REIN 06/20/16									
Trade date Jun 25, 14	5,043.000	9 916	50,006 89	50,006 89	9 310	46,950 33	-3,056 56		
Total reinvested	98 000	9 266		908 14	9 310	912 38	4 24		
EAI· $2,198 Current yield 4 59%									
Security total	5,141 000	9 904	50,006 89	50,915 03		47,862 71	-3,052 32	-2,144 18	
UNTS FT TACT INC PRTFO									
SER 29									
29 REIN 06/06/16									
Trade date Jun 12, 14	5,239 000	9 962	52,194 59	52,194 59	8 950	46,889 05	-5,305 54		ST
Total reinvested	175 000	9 323		1,631 55	8 950	1,566 25	-65 30		
EAI· $3,077 Current yield 6 35%									
Security total	5,414.000	9 942	52,194 59	53,826 14		48,455 30	-5,370 84	-3,739 29	
UNTS FT CAP STRENGTH									
BUY-WRITE PORT SER 16									
16 CASH 01/21/16									
Trade date Aug 12, 14	10,202 000	9 583	97,768 82	97,768.82	9 560	97,531.12	-237 70	-237 70	ST
EAI $1,079 Current yield 1 11%									
UNTS FT INT RATE HEDGE									
PRTFO SER 86									
86 CASH 08/08/16									
Trade date. Aug 28, 14	10,964 000	10 316	113,110 11	113,110 11	9 680	106,131.52	-6,978 59	-6,978 59	ST
EAI $5,152 Current yield 4 85%									
UNTS FT INT RATE HEDGE									
PRTFO SER 88									
88 REIN 10/03/16									
Trade date Oct 21, 14	5,675.000	9 862	55,970 25	55,970 25	9 620	54,593 50	-1,376 75		ST

continued next page

Your assets › Equities › Unit investment trusts (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
Total reinvested	42 000	9 693		407 11	9 620	404 04	-3 07		
EAI: $2,746 Current yield 4.99%									
Security total	5,717 000	9 861	55,970 25	56,377 36		54,997 54	-1,379 82	-972 71	
UNTS GUGG SEN LOAN INC									
PRTFO OF CEFS 021									
21 CASH 05/13/15									
Trade date Jan 1‹, 13	2,469 000	10 025	24,751 85	24,751 85	8 560	21,134 64	-3,617 21	-3,617.21	LT
EAI. $1,644 Current yield 7 78%									
UNTS GUGG INC TRSY LMTD									
DURATION PRTFO OF FUNDS									
29 REIN 06/10/15									
Trade date Jun 13, 13	11,182 000	9 944	111,196 66	111,196 66	9 130	102,091 66	-9,105 00		LT
Total reinvested	976 000	9 344		9,120 00	9 130	8,910 88	-209 12		
EAI $6,580 Current yield 5 93%									
Security total	12,158 000	9 896	111,196 66	120,316 66		111,002 54	-9,314 12	-194 12	
UNTS INVS C/E STRGY SEN									
LOAN AND LTD DUR 35									
35 CASH 01/16/15									
Trade date Jan 25, 13	5,025 000	9 920	49,849 72	49,849 72	7 920	39,798 00	-10,051 72	-10,051 72	
EAI. $2,841 Current yield 7 14%									
UNTS INVS INFL HEDGE									
PRTFO 10									
10 REIN 08/04/15									
Trade date Oct 25, 13	8,322 000	9 886	82,272 38	82,272 38	9 000	74,898 00	-7,374 38		LT
Total reinvested	589 000	9 367		5,517 69	9 000	5,301 00	-216 69		
EAI $4,759 Current yield 5 93%									
Security total	8,911 000	9 852	82,272 38	87,790 07		80,199 00	-7,591 07	-2,073.38	
Total			**$3,341,050.75**	**$3,462,406.85**		**$3,399,702.42**	**-$62,704.43**	**$58,651.67**	

Total estimated annual income: $173,855

Your assets (continued)

Fixed income

Municipal securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been automatically adjusted for mandatory amortization of bond premium on coupon tax-exempt municipal securities using the constant yield method and for accreted original issue discount for securities issued at a discount When original cost basis is displayed, amortization has been done using the constant yield method, otherwise amortization has been done using the straight line method

Holding	Trade date	Total face value at maturity ($)	Purchase price($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
JERSEY CITY N J FSA B/E /R/ RATE 04.000% MATURES 08/01/15 ACCRUED INTEREST $1,250 00 CUSIP 4765757P4 Moody. A1 S&P Not rated EAI $3,000 Current yield 3 92% Original cost basis $78,893 46	Jan 14, 08	75,000 000	100 444	75,333 65	102 015	76,511 25	1,177 60	LT
LEE CNTY FLA SCH BRD COP FSA 05A OID99 899 BE/R/ PRE-REFUNDED RATE 04 250% MATURES 08/01/17 PREREFUNDED 08/01/15 @ 100 00 ACCRUED INTEREST $885 41 CUSIP 523494JR4 Moody Aa3 S&P AA EAI. $2,125 Current yield 4 15% Original cost basis: $52,161 50	Jan 25, 08	50,000 000	100 376	50,188 11	102 386	51,193 00	1,004 89	LT
POLK CNTY FL FUEL TX IMP RFD NPFG BE/R/ RATE 04 000% MATURES 12/01/15 ACCRUED INTEREST $166 66 CUSIP 73111WBG6 Moody A3 S&P AA- EAI $2,000 Current yield 3 88% Original cost basis $50,793.50	Jan 25, 08	50,000 000	100 209	50,104 68	103 215	51,607 50	1,502 82	LT

continued next page

Your assets › Fixed income › Municipal securities (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
NEW HAMPSHIRE BK SER C REV FSA B/E /R/ RATE 04 250% MATURES 01/15/19 CALLABLE 01/15/18 @ 100 00 ACCRUED INTEREST $1,469 79 CUSIP 64465PBX5 Moody· A1 S&P AA EAI· $3,188 Current yield 3 90% Original cost basis $79,867 14	Jan 25, 08	75,000 000	102 216	76,662 26	108 923	81,692 25	5,029 99	LT
Total		**$250,000.000**		**$252,288.70**		**$261,004.00**	**$8,715.30**	

Total accrued interest: $3,771.86

Total estimated annual income: $10,313

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
BLACKROCK MUN TARGET TERM TR									
Symbol BTT									
Trade date. Feb 20, 14	2,000.000	18 959	37,919 80	37,919 80	20 090	40,180 00	2,260 20		ST
Trade date Feb 24, 14	600 000	18 850	11,310 00	11,310 00	20 090	12,054 00	744 00		ST
Trade date· Mar 4, 14	1,500 000	19.100	28,650 00	28,650 00	20 090	30,135 00	1,485 00		ST
Trade date Mar 6, 14	906 000	18 950	17,168 70	17,168 70	20 090	18,201.54	1,032 84		ST
Trade date Apr 14, 14	600 000	19 389	11,633 94	11,633 94	20 090	12,054 00	420 06		ST
Trade date: Apr 30, 14	1,000 000	19 980	19,980 00	19,980 00	20 090	20,090 00	110.00		ST
Trade date: May 13, 14	200 000	19 980	3,996 00	3,996 00	20 090	4,018 00	22 00		ST
Trade date Jun 17, 14	600 000	19 845	11,907 00	11,907 00	20 090	12,054 00	147 00		ST
Trade date Aug 11, 14	1,000 000	19 890	19,890 00	19,890 00	20 090	20,090 00	200 00		ST

continued next page

Your assets › Fixed income › Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date Aug 11, 14	1,000 000	19 890	19,890 00	19,890 00	20 090	20,090 00	200 00		ST
Total reinvested	61 000	20 004		1,220 30	20 090.	1,225 49	5 19		
EAI· $9,088 Current yield 4 78%									
Security total	9,467 000	19 390	182,345 44	183,565 74		190,192 03	6,626 29	7,846 59	

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
GENERAL ELEC CAPITAL CRP (GECC) 4 700% SR NTS DUE 05/16/53 CALLABLE Symbol GEK Exchange. NYSE EAI· $5,523 Current yield 4 97%	Aug 6, 13	1,000 000	21 100	21,100 00	23 630	23,630 00	2,530 00	LT
	Aug 6, 13	287 000	21 020	6,032 79	23 630	6,781.81	749.02	LT
	Aug 14, 13	500 000	20 767	10,383 75	23 630	11,815.00	1,431 25	LT
	Aug 14, 13	213 000	20 655	4,399 52	23 630	5,033 19	633 67	LT
	Aug 19, 13	700 000	19 850	13,895 25	23 630	16,541 00	2,645 75	LT
	Sep 18, 13	800 000	20 743	16,594 53	23 630	18,904 00	2,309.47	LT
	Nov 13, 13	500 000	20 267	10,133 85	23 630	11,815 00	1,681 15	LT
	Jan 17, 14	100 000	20 911	2,091 15	23 630	2,363 00	271 85	ST
	Jan 22, 14	600 000	21 224	12,734 85	23 630	14,178 00	1,443 15	ST
Security total		4,700 000		97,365 69		111,061 00	13,695 31	

Unit investment trusts

When cost basis is available, we may have adjusted it for all or part of principal payments made by the trust to you

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
AAM INSURED TAX EXEMPT MUNICIPAL PORTFOLIO SER 2 CASH									
Trade date Jan 6, 12	55 000	967 050	53,187 75	53,187 75	916 140	50,387 70	-2,800 05	-2,800 05	LT
EAI. $2,284 Current yield 4 53%									

continued next page

Your Financial Advisor:
HARDING,MARTHA L
215-579-4500/800-922-0199

Your assets › Fixed income › Unit investment trusts (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
UNTS AAM INSURED TAX EXEMPT MUNI LONG TERM SERIES 3 CASH									
Trade date. Jan 6, 12	50 000	1,035.110	51,755 50	51,755 50	1,016 280	50,814 00	-941 50	-941 50	
EAI· $2,280 Current yield 4 49%									
UNTS AAM INSURED TAX-EX MUNI.PTF LONG-TM SR 7 CASH									
Trade date Aug 21, 09	170 000	907.987	154,357 92	154,357 92	920 190	156,432 30	2,074 38		LT
Trade date: Aug 25, 09	49 000	909 647	44,572 73	44,572 73	920 190	45,089 31	516 58		LT
EAI $9,014 Current yield 4 47%									
Security total	219 000	908 359	198,930 65	198,930 65		201,521 61	2,590.96	2,590 96	
UNTS AAM TAX EXEMPT MUNI PRTF.INTER SER.6 CASH TERM 9/15/19									
Trade date. Jan 6, 12	50 000	955 122	47,756 13	47,756 13	919 720	45,986 00	-1,770 13	-1,770 13	LT
EAI· $2,010 Current yield 4.37%									
UNTS AAM TEST - TAX EX SEC TR NATIONAL SER 460 CASH									
Trade date Dec 15, 09	52 000	914 002	47,528 11	47,528 11	950 060	49,403 12	1,875 01	1,875 01	LT
EAI $2,159 Current yield 4 37%									
UNTS AAM TEST - TAX EX SEC.TR NATL SER 461 CASH									
Trade date· Jan 11, 10	50 000	931 902	46,595 10	46,595 10	948 180	47,409 00	813 90	813 90	LT
EAI. $2,112 Current yield: 4.45%									
UNTS AAM TAX EX MUNI PORT INVSTMNT GR MAR 201 12 CASH 07/01/42									
Trade date. Mar 27, 12	60 000	993 706	59,622 37	59,622 37	980 510	58,830 60	-791 77		LT

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Your assets › Fixed income › Unit investment trusts (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
Trade date Mar 29, 12	30 000	993 175	29,795 25	29,795 25	980 510	29,415 30	-379 95		LT
EAI $3,586 Current yield 4 06%									
Security total	90 000	993 529	89,417 62	89,417 62		88,245 90	-1,171 72	-1,171 72	
UNTS AAM ADVISORS									
CORP TR STRATEGIC SR 5									
CASH									
Trade date Dec 17, 09	49 000	998 950	48,948 55	48,948 55	977 950	47,919 55	-1,029 00	-1,029 00	LT
EAI: $2,517 Current yield 5 25%									
UNTS AAM BUILD AMERICA									
BOND PORTF SER 14									
CASH									
EST PENDING ROP $50 50									
Trade date Jul 6, 10	50 000	963 949	48,197 48	48,197 48	1,066 100	53,305 00	5,107 52	5,107 52	LT
EAI. $3,006 Current yield 5 64%									
UNTS AAM NAV DIAL HIGH									
INCOME OPPORT SR 32									
CASH TERM 6/1/17									
Trade date. May 20, 11	50 000	836 952	41,847 63	41,847 63	822 010	41,100 50	-747 13	-747 13	LT
EAI. $2,286 Current yield 5 56%									
UNTS AAM CORP TR NAV									
DIAL HIGH INC OPPOR.35									
CASH									
Trade date Aug 26, 11	50 000	777 514	38,875 74	38,875 74	763 900	38,195 00	-680 74	-680 74	L
EAI $2,292 Current yield 6 00%									
UNTS AAM ADV.CORP.NAV/									
DIAL HIGH INC OPPOR 36									
CASH									
Trade date Sep 16, 11	49 000	723 431	35,448 14	35,448 14	700 680	34,333 32	-1,114 82	-1,114 82	LT
EAI $2,034 Current yield 5 92%									
UNTS AAM NAV DIAL HI INC									
OPPOR SER 42									

continued next page

Your assets › Fixed income › Unit investment trusts (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
42 CASH									
Trade date Dec 22, 11	75 000	787 589	59,069 23	59,069 23	778 980	58,423 50	-645.73	-645 73	LT
EAI $3,402 Current yield: 5 82%									
UNTS AAM NAV DIAL HI INC									
OPPOR SER 43									
43 CASH									
Trade date Jan 13, 12	100 000	842 087	84,208 71	84,208.71	835 600	83,560 00	-648 71	-648 71	LT
EAI $4,956 Current yield 5 93%									
UNTS AAM NAV DIAL HI INC									
OPPOR SER 53									
53 CASH 06/15/18									
Trade date Jun 8, 12	50 000	890 229	44,511 45	44,511 45	896 350	44,817 50	306 05	306 05	LT
EAI $2,538 Current yield. 5.66%									
UNTS AAM NAV DIAL HI INC									
OPPOR SER 58									
58 CASH 06/01/19									
Trade date Aug 24, 12	50 000	880 225	44,011 25	44,011 25	876 370	43,818 50	-192 75	-192 75	LT
EAI $2,640 Current yield 6 02%									
UNTS CLAMR/GUGGNHM LONG-									
TERM NATL MUNICIPAL									
TRUST SERIES 1 CASH									
Trade date Apr 23, 09	88 000	983 530	86,550 64	86,550 64	876 840	77,161 92	-9,388 72		LT
Trade date May 5, 09	96.000	975 170	93,616.32	93,616 32	876.840	84,176.64	-9,439.68		LT
EAI $7,463 Current yield 4 63%									
Security total	184 000	979 168	180,166 96	180,166 96		161,338 56	-18,828 40	-18,828 40	
UNTS GUGG INC TRSY LMTD									
DURATION PRTFO OF FUNDS									
31 CASH 09/09/15									
Trade date Sep 12, 13	9,846 000	9 864	97,126 88	97,126 88	9 460	93,143 16	-3,983 72	-3,983 72	LT
EAI $5,565 Current yield 5 97%									
UNTS VK INSURED MUNI									

continued next page

Your assets › Fixed income › Unit investment trusts (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Investment return ($)	Holding period
INCOME TRUST SER 596									
MONTHLY									
Trade date Feb 26, 10	55 000	991 112	54,511 21	54,511 21	994 920	54,720 60	209 39	209 39	LT
EAI $2,421 Current yield 4 42%									
UNTS VK INSURED MUNI									
INCOME TRUST SER 608									
MONTHLY									
Trade date Jul 9, 10	100 000	988 756	98,875 68	98,875 68	989 120	98,912.00	36 32	36 32	LT
EAI $4,312 Current yield: 4 36%									
Total			**$1,410,969.77**	**$1,410,969.77**		**$1,387,354.52**	**-$23,615.25**	**-$23,615.25**	

Total estimated annual income: $68,877

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**105,847.12**	**1.94%**	**105,847.12**		
Equities	**Unit investment trusts**	**3,399,702.42**	**62.28%**	**3,462,406.85**	**173,855.00**	**-62,704.43**
Fixed income	Municipal securities	261,004 00		252,288 70	10,313 00	8,715 30
	Closed end funds & Exchange traded products	190,192 03		183,565 74	9,088 00	6,626 29
	Preferred securities	111,061 00		97,365 69	5,523 00	13,695 31
	Unit investment trusts	1,387,354 52		1,410,969 77	68,877 00	-23,615 25
	Total accrued interest	3,771 86				
	Total return of principal	50 50				
	Total fixed income	**1,953,433.91**	**35.78%**	**1,944,189.90**	**93,801.00**	**5,421.65**
Total		**$5,458,983.45**	**100.00%**	**$5,512,443.87**	**$267,656.00**	**-$57,282.78**

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period	Cap amount ($)
Cash	15,135 16	224 35					
RMA MONEY MKT PORTFOLIO	200,118 97	411,494 52	1.00	0 01%	Nov 21 to Dec 23	33	
UBS BANK USA BUS ACCT	250,000 00	250,000 00					250,000 00
Total	**$465,254.13**	**$661,718.87**					

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ABBOTT LABS								
Symbol ABT Exchange NYSE								
EAI $2,400 Current yield. 2.13%	Dec 31, 12	7 000	31 135	217.95	45 020	315 14	97 19	LT
	Jan 17, 13	600 000	32 799	19,679 94	45.020	27,012 00	7,332 06	LT
	Jun 14, 13	400 000	36 826	14,730 72	45 020	18,008 00	3,277.28	LT
	Jul 1, 13	500.000	35 000	17,500 00	45 020	22,510 00	5,010.00	LT
	Jul 31, 13	400 000	36 906	14,762 72	45 020	18,008.00	3,245.28	LT
	Sep 18, 13	500.000	35 666	17,833 05	45 020	22,510.00	4,676.95	LT
	Earnings	93 000	39 714	3,693 46	45 020	4,186 86	493 40	
Security total		2,500 000	35 367	88,417 84		112,550 00	24,132 16	

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ABBVIE INC COM								
Symbol ABBV Exchange NYSE								
EAI: $1,372 Current yield 3 00%	Aug 12, 13	400 000	45 036	18,014 68	65 440	26,176 00	8,161.32	LT
	Sep 24, 13	300 000	45 965	13,789.65	65 440	19,632 00	5,842 35	LT
Security total		700 000	45 435	31,804 33		45,808 00	14,003 67	
ALIBABA GROUP HLDG LTD SPON ADR								
Symbol BABA Exchange NYSE	Dec 2, 14	100 000	109 350	10,935 00	103 940	10,394 00	-541 00	ST
	Dec 8, 14	50 000	106 350	5,317 50	103 940	5,197 00	-120 50	ST
	Dec 16, 14	50 000	106 761	5,338.08	103 940	5,197 00	-141 08	ST
	Dec 26, 14	50 000	106 212	5,310 60	103 940	5,197 00	-113 60	ST
Security total		250 000	107 605	26,901 18		25,985 00	-916 18	
AMERICAN TOWER CORP REIT								
Symbol AMT Exchange. NYSE								
EAI: $1,216 Current yield 1 54%	Aug 27, 13	100 000	70 076	7,007 68	98 850	9,885 00	2,877 32	LT
	Sep 4, 13	200 000	69 250	13,850 00	98 850	19,770 00	5,920 00	LT
	Sep 18, 13	400 000	75 250	30,100 00	98 850	39,540 00	9,440 00	LT
	Feb 11, 14	100 000	81 829	8,182 99	98 850	9,885 00	1,702 01	ST
Security total		800 000	73 926	59,140 67		79,080 00	19,939 33	
APPLE INC								
Symbol AAPL Exchange OTC								
EAI $2,256 Current yield 1 70%	Jul 27, 12	45 000	82 826	3,727 17	110 380	4,967 10	1,239 93	LT
	Jan 25, 13	245 000	63 660	15,596 70	110 380	27,043 10	11,446 40	LT
	Jan 25, 13	140 000	62 857	8,800 00	110 380	15,453 20	6,653 20	LT
	Mar 14, 13	210 000	61 878	12,994 50	110 380	23,179 80	10,185 30	LT
	Jun 3, 13	175 000	63 971	11,195 00	110 380	19,316 50	8,121 50	LT
	Sep 3, 13	210 000	70 682	14,843 40	110 380	23,179 80	8,336 40	LT
	Sep 18, 13	175 000	66 324	11,606.75	110 380	19,316 50	7,709 75	LT
Security total		1,200 000	65 636	78,763 52		132,456 00	53,692 48	
AT&T INC								
Symbol T Exchange. NYSE								
EAI: $3,384 Current yield: 5.60%	Jun 17, 13	394 000	35 748	14,084 87	33.590	13,234.46	-850.41	LT
	Jun 21, 13	400 000	34 436	13,774 76	33 590	13,436 00	-338 76	LT

continued next page

Account name: THE GEORGE H SANDS AND
Friendly account name: Foundation
Account number: RE 09184 07

Your Financial Advisor:
HARDING,MARTHA L
215-579-4500/800-922-0199

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Aug 16, 13	300 000	34 200	10,260 00	33 590	10,077 00	-183 00	LT
	Oct 10, 13	500 000	33 950	16,975 00	33 590	16,795 00	-180 00	LT
	Earnings	206 000	35 323	7,276 62 [2]	33 590	6,919 54	-357 08	
Security total		1,800 000	34 651	62,371 25		60,462 00	-1,909 25	
BIOGEN IDEC INC								
Symbol. BIIB Exchange OTC	Sep 5, 14	100 000	325 486	32,548 67	339 450	33,945 00	1,396.33	ST
	Sep 18, 14	100 000	328 389	32,838 93	339 450	33,945 00	1,106.07	ST
	Nov 18, 14	50 000	304 840	15,242 00	339 450	16,972 50	1,730 50	ST
Security total		250 000	322 518	80,629 60		84,862 50	4,232 90	
BOEING COMPANY								
Symbol BA Exchange: NYSE								
EAI. $2,584 Current yield 2 80%	Feb 6, 14	100 000	122 645	12,264 54	129 980	12,998 00	733 46	ST
	Feb 24, 14	200 000	129 937	25,987 42	129 980	25,996 00	8.58	ST
	Mar 3, 14	100 000	127 920	12,792.08	129 980	12,998 00	205 92	ST
	Jul 29, 14	100 000	122 406	12,240 65	129 980	12,998.00	757 35	ST
	Aug 4, 14	100 000	120 050	12,005 00	129 980	12,998 00	993 00	ST
	Aug 6, 14	100 000	118 256	11,825 65	129 980	12,998 00	1,172.35	ST
	Earnings	10 000	131 627	1,316 27 [2]	129 980	1,299 80	-16 47	
Security total		710 000	124 552	88,431 61		92,285 80	3,854 19	
CATERPILLAR INC								
Symbol CAT Exchange NYSE								
EAI. $375 Current yield 3 06%	Jun 29, 12	107 000	84 670	9,059 69	91 530	9,793 71	734 02	LT
	Earnings	27 000	91.500	2,470 51 [2]	91 530	2,471 31	0.80	
Security total		134 000	86 046	11,530 20		12,265 02	734 82	
CELANESE CORP NEW SER A								
Symbol. CE Exchange: NYSE								
EAI. $1,500 Current yield: 1.67%	Mar 3, 14	300.000	52 338	15,701 40	59 960	17,988 00	2,286 60	ST
	Aug 8, 14	300 000	58 200	17,460 00	59 960	17,988.00	528.00	ST
	Oct 1, 14	300 000	56 550	16,965.00	59 960	17,988 00	1,023 00	ST
	Oct 16, 14	300 000	53 500	16,050 00	59 960	17,988 00	1,938 00	ST
	Nov 4, 14	300 000	57 607	17,282 34	59 960	17,988 00	705 66	ST
Security total		1,500 000	55 639	83,458 74		89,940 00	6,481 26	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CELGENE CORP								
Symbol· CELG Exchange OTC	Jan 30, 14	300 000	77 494	23,248 48	111 860	33,558 00	10,309 52	ST
	Jan 30, 14	100 000	77 495	7,749 50	111 860	11,186 00	3,436 50	ST
	Feb 11, 14	200 000	79 918	15,983 61	111 860	22,372 00	6,388 39	ST
	Mar 3, 14	200 000	80 104	16,020 93	111 860	22,372 00	6,351 07	ST
	Mar 7, 14	200 000	76 878	15,375 60	111 860	22,372 00	6,996 40	ST
	May 1, 14	200 000	74 302	14,860 55	111 860	22,372 00	7,511 45	ST
Security total		1,200 000	77 699	93,238 67		134,232 00	40,993 33	
CHICAGO BRIDGE & IRON CO NV								
EUR								
Symbol CBI Exchange NYSE								
EAI $308 Current yield 0 67%								
EUR Exchange rate 0 82641	Jun 19, 14	300 000	70 585	21,175 50	41 980	12,594 00	-8,581 50	ST
	Jun 24, 14	300 000	66 740	20,022 00	41 980	12,594 00	-7,428 00	ST
	Jul 28, 14	200 000	63 385	12,677 00	41 980	8,396 00	-4,281 00	ST
	Oct 21, 14	300 000	50 775	15,232 65	41 980	12,594 00	-2,638 65	ST
Security total		1,100 000	62 825	69,107 15		46,178.00	-22,929 15	
CISCO SYSTEMS INC								
Symbol CSCO Exchange OTC								
EAI $1,140 Current yield 2 73%	Apr 14, 14	800 000	22 789	18,231 92	27 815	22,252 00	4,020 08	ST
	Apr 14, 14	700 000	22 750	15,925 00	27 815	19,470 50	3,545 50	ST
Security total		1,500 000	22 771	34,156 92		41,722 50	7,565 58	
CLOROX CO								
Symbol. CLX Exchange: NYSE								
EAI $1,190 Current yield 2 84%	Aug 1, 13	73 000	85 504	6,241 86	104 210	7,607 33	1,365 47	LT
	Sep 18, 13	300 000	84 337	25,301.32	104 210	31,263 00	5,961 68	LT
	Earnings	29 000	89 956	2,608 75	104 210	3,022 09	413 34	
Security total		402 000	84 955	34,151 93		41,892 42	7,740 49	
COCA COLA CO COM								
Symbol KO Exchange NYSE								
EAI $2,464 Current yield 2.89%	Apr 29, 10	37 000	26 899	995 27	42.220	1,562 14	566 87	LT
	May 21, 10	1,000 000	25 425	25,425 00	42 220	42,220 00	16,795 00	LT
	Dec 3, 12	300 000	37 400	11,220 00	42 220	12,666 00	1,446 00	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Jul 31, 13	300 000	40 255	12,076 56	42 220	12,666 00	'589 44	LT
	Earnings	383 000	35 694	13,671 13	42 220	16,170 26	2,499 13	
Security total		2,020 000	31 380	63,387 96		85,284 40	21,896 44	
COLGATE PALMOLIVE CO								
Symbol CL Exchange NYSE								
EAI: $2,372 Current yield 2 08%	May 26, 10	258 000	39 375	10,158 75	69 190	17,851.02	7,692 27	LT
	Sep 9, 10	400 000	37 493	14,997 20	69 190	27,676 00	12,678 80	LT
	Dec 31, 12	200 000	51 726	10,345 30	69 190	13,838 00	3,492 70	LT
	Jun 20, 13	400 000	55 800	22,320 00	69 190	27,676 00	5,356 00	LT
	Sep 26, 14	200 000	65 645	13,129 10	69 190	13,838 00	708 90	ST
	Earnings	189 000	49 286	9,315 11	69 190	13,076 91	3,761 80	
Security total		1,647 000	48 734	80,265 46		113,955 93	33,690 47	
COMCAST CORP NEW CL A								
Symbol CMCSA Exchange OTC								
EAI· $1,440 Current yield 1 55%	Mar 25, 14	600 000	49 695	29,817 18	58 010	34,806 00	4,988 82	ST
	Apr 21, 14	300.000	49.535	14,860 62	58 010	17,403 00	2,542 38	ST
	May 20, 14	300 000	50 609	15,182 97	58 010	17,403 00	2,220.03	ST
	Oct 1, 14	200 000	53 000	10,600 00	58 010	11,602.00	1,002 00	ST
	Oct 16, 14	200 000	49 900	9,980 00	58 010	11,602 00	1,622 00	ST
Security total		1,600 000	50.275	80,440 77		92,816 00	12,375 23	
COVIDIEN PLC								
Symbol· COV Exchange NYSE								
EAI $870 Current yield· 1 41%	Jan 17, 12	166 000	41 522	6,892 67	102 280	16,978 48	10,085 81	LT
	May 28, 13	400 000	60 229	24,091 94	102 280	40,912 00	16,820 06	LT
	Earnings	38 000	60 991	2,317 69[2]	102 280	3,886 64	1,568 95	
Security total		604 000	55 136	33,302 30		61,777 12	28,474 82	
CSX CORPORATION								
Symbol CSX Exchange NYSE								
EAI· $1,055 Current yield 1 77%	Oct 27, 11	412 000	22 900	9,434 80	36 230	14,926 76	5,491 96	LT
	Mar 13, 12	600 000	20 787	12,472 50	36 230	21,738 00	9,265 50	LT
	Jul 8, 14	400 000	30 816	12,326 68	36 230	14,492 00	2,165 32	ST
	Earnings	237 000	24 414	5,786 22[2]	36 230	8,586 51	2,800 29	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		1,649 000	24 269	40,020 20		59,743 27	19,723 07	
CUMMINS INC								
Symbol CMI Exchange. NYSE								
EAI $702 Current yield 2 16%	Aug 5, 14	100 000	140 349	14,034 93	144 170	14,417 00	382 07	ST
	Sep 15, 14	125 000	137 941	17,357 96 [2]	144 170	18,021 25	663 29	
Security total		225 000	139 524	31,392 89		32,438 25	1,045 36	
CVS HEALTH CORP								
Symbol CVS Exchange NYSE								
EAI $1,260 Current yield 1 45%	Dec 28, 12	75 000	48 150	3,611 25	96 310	7,223 25	3,612 00	LT
	Sep 9, 13	119 000	58 796	6,996 82	96 310	11,460 89	4,464.07	LT
	Sep 9, 13	81 000	58 796	4,762 54	96.310	7,801 11	3,038 57	LT
	Oct 1, 13	300 000	57 408	17,222 54	96 310	28,893.00	11,670 46	LT
	Oct 16, 13	300 000	59 206	17,761 80	96 310	28,893 00	11,131 20	LT
	Earnings	25 000	68 083	1,702 09	96 310	2,407 75	705 66	
Security total		900 000	57 841	52,057 04		86,679 00	34,621 96	
DOW CHEMICAL								
Symbol DOW Exchange NYSE								
EAI $176 Current yield 3 68%	Oct 1, 14	100.000	50 500	5,050 00	45 610	4,561 00	-489 00	ST
	Earnings	5 000	47 242	236 21	45 610	228 05	-8 16	
Security total		105 000	50 345	5,286 21		4,789 05	-497 16	
EMC CORP MASS								
Symbol EMC Exchange NYSE								
EAI. $1,426 Current yield. 1.55%	May 8, 13	300 000	23 396	7,018 80	29 740	8,922 00	1,903 20	LT
	May 28, 13	500 000	23 876	11,938 40	29 740	14,870 00	2,931 60	LT
	Jul 15, 13	600 000	25 316	15,189 66	29 740	17,844 00	2,654 34	LT
	Jul 31, 13	400 000	26 227	10,491 00	29 740	11,896.00	1,405 00	LT
	Nov 14, 13	500 000	23 800	11,900 00	29 740	14,870 00	2,970 00	LT
	Nov 14, 14	800 000	29 896	23,917 44	29 740	23,792 00	-125 44	ST
Security total		3,100.000	25.953	80,455 30		92,194 00	11,738 70	
EMERSON ELECTRIC CO								
Symbol EMR Exchange. NYSE								
EAI $2,256 Current yield 3 05%	Sep 18, 14	700 000	64 846	45,392 69	61 730	43,211 00	-2,181 69	ST
	Sep 26, 14	200 000	63 040	12,608 00	61 730	12,346 00	-262 00	ST

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Oct 3, 14	300 000	62 486	18,745 89	61 730	18,519 00	-226 89	ST
Security total		1,200 000	63 955	76,746 58		74,076.00	-2,670.58	
EQUINIX INC NEW								
Symbol EQIX Exchange OTC	Nov 26, 13	100 000	162 460	16,246 00	226 730	22,673 00	6,427 00	LT
	Oct 7, 14	100 000	202 150	20,215 00	226 730	22,673 00	2,458 00	ST
	Oct 22, 14	100 000	200 915	20,091 50	226 730	22,673 00	2,581.50	ST
	Oct 24, 14	100 000	194.400	19,440 00	226 730	22,673 00	3,233 00	ST
	Earnings	7 000	224 452	1,571 17	226 730	1,587 11	15 94	
Security total		407 000	190 574	77,563 67		92,279 11	14,715 44	
EXPRESS SCRIPTS HLDG CO								
Symbol: ESRX Exchange: OTC	Jul 30, 13	200 000	64 950	12,990 00	84 670	16,934.00	3,944 00	LT
	Sep 9, 13	200 000	64 179	12,835.98	84.670	16,934 00	4,098 02	LT
Security total		400 000	64 565	25,825 98		33,868 00	8,042 02	
FIREEYE INC								
Symbol FEYE Exchange. OTC	Dec 8, 14	800 000	29 993	23,994.50	31 580	25,264 00	1,269 50	ST
	Dec 16, 14	400 000	28 269	11,307 96	31 580	12,632 00	1,324 04	ST
Security total		1,200 000	29 419	35,302 46		37,896 00	2,593 54	
FLUOR CORP NEW								
Symbol. FLR Exchange NYSE								
EAI $1,008 Current yield 1 39%	Aug 21, 14	100 000	74 178	7,417 89	60 630	6,063 00	-1,354 89	ST
	Aug 25, 14	300 000	74 986	22,495 86	60 630	18,189 00	-4,306 86	ST
	Sep 18, 14	200 000	70 490	14,098 00	60 630	12,126 00	-1,972 00	ST
	Sep 26, 14	200 000	67 595	13,519 10	60 630	12,126 00	-1,393 10	ST
	Oct 20, 14	400 000	62 434	24,973 88	60 630	24,252 00	-721 88	ST
Security total		1,200 000	68 754	82,504 73		72,756 00	-9,748 73	
FREEPORT-MCMORAN INC								
Symbol FCX Exchange NYSE								
EAI· $3,125 Current yield. 5.35%	Sep 22, 14	1,200 000	33 176	39,812 04	23.360	28,032 00	-11,780.04	ST
	Sep 26, 14	400 000	32 846	13,138 44	23 360	9,344 00	-3,794 44	ST
	Nov 4, 14	500 000	27 806	13,903 40	23 360	11,680 00	-2,223 40	ST
	Nov 10, 14	400.000	28.049	11,219 80	23 360	9,344 00	-1,875 80	ST
Security total		2,500 000	31 229	78,073 68		58,400 00	-19,673 68	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
GENL ELECTRIC CO								
Symbol GE Exchange NYSE								
EAI $2,460 Current yield 3 64%	Mar 7, 12	181 000	18 650	3,375 65	25 270	4,573 87	1,198 22	LT
	May 30, 13	700 000	23 597	16,518 04	25 270	17,689 00	1,170 96	LT
	Jun 10, 13	800 000	23 757	19,005.76	25 270	20,216 00	1,210 24	LT
	Oct 17, 14	800 000	24 890	19,912 00	25 270	20,216 00	304 00	ST
	Earnings	193 000	23 247	4,486 78 [2]	25 270	4,877 11	390 33	
Security total		2,674 000	23 672	63,298 23		67,571 98	4,273 75	
GENL MILLS INC								
Symbol. GIS Exchange NYSE								
EAI $1,853 Current yield 3 07%	Jun 27, 12	600 000	37 550	22,530 00	53 330	31,998 00	9,468 00	LT
	Oct 30, 14	400 000	51 250	20,500 00	53 330	21,332 00	832 00	ST
	Earnings	130 000	43 212	5,617 57	53 330	6,932 90	1,315 33	
Security total		1,130 000	43 051	48,647 57		60,262 90	11,615 33	
GILEAD SCIENCES INC								
Symbol GILD Exchange OTC	Dec 18, 13	200 000	71 830	14,366 00	94 260	18,852 00	4,486 00	LT
	Apr 14, 14	200 000	66 775	13,355 04	94 260	18,852 00	5,496 96	ST
	Nov 28, 14	200 000	100 183	20,036 72	94 260	18,852 00	-1,184 72	ST
	Dec 22, 14	200 000	93 581	18,716 20	94 260	18,852 00	135 80	ST
Security total		800 000	83 092	66,473 96		75,408 00	8,934 04	
GOOGLE INC CL A								
Symbol GOOGL Exchange OTC	May 30, 13	10 000	436 417	4,364 17	530 660	5,306 60	942 43	LT
	Jun 7, 13	15 000	440 057	6,600 86	530 660	7,959 90	1,359 04	LT
	Jul 26, 13	10 000	442 752	4,427 52	530 660	5,306.60	879 08	LT
	Aug 12, 13	15 000	443 573	6,653 60	530 660	7,959 90	1,306 30	LT
Security total		50 000	440 923	22,046 15		26,533 00	4,486 85	
GOOGLE INC CL C								
Symbol GOOG Exchange OTC	May 30, 13	10 000	435 073	4,350 73	526.400	5,264 00	913 27	LT
	Jun 7, 13	15 000	438 702	6,580 54	526 400	7,896 00	1,315 46	LT
	Jul 26, 13	10 000	441 388	4,413 88	526 400	5,264 00	850 12	LT
	Aug 12, 13	15 000	442 206	6,633 10	526 400	7,896 00	1,262.90	LT
Security total		50 000	439 565	21,978 25		26,320 00	4,341 75	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
HALLIBURTON CO (HOLDING COMPANY) Symbol HAL Exchange NYSE EAI. $324 Current yield. 1 83%	Aug 11, 14	300 000	69 525	20,857 65	39 330	11,799 00	-9,058 65	ST
	Sep 11, 14	150 000	67 216	11,627 64 [2]	39 330	5,899 50	-5,728 14	ST
Security total		450 000	72 190	32,485 29		17,698 50	-14,786 79	
HALYARD HEALTH INC Symbol. HYH Exchange NYSE	Apr 7, 08	0 750	18 640	13 98	45 470	34 10	20 12	LT
	May 1, 09	25 000	16 497	412 43	45 470	1,136 75	724 32	LT
	Earnings	26 250	22 481	590 13	45 470	1,193 59	603 46	
Security total		52 000	19 549	1,016 54		2,364 44	1,347 90	
INCYTE CORP Symbol INCY Exchange OTC	Aug 18,.14	200 000	52 199	10,439 98	73 110	14,622 00	4,182 02	ST
	Sep 15, 14	200 000	47 636	9,848 24 [2]	73 110	14,622 00	4,773.76	ST
Security total		400 000	50 721	20,288 22		29,244 00	8,955 78	
INTEL CORP Symbol INTC Exchange OTC EAI $1,085 Current yield 2.48%	Sep 13, 12	489 000	23 358	11,422 40	36 290	17,745 81	6,323 41	LT
	Oct 5, 12	500 000	22.750	11,375 00	36 290	18,145 00	6,770 00	LT
	Earnings	217 000	24 075	5,224 46 [2]	36 290	7,874.93	2,650 47	
Security total		1,206 000	23.235	28,021 86		43,765 74	15,743 88	
JOHNSON & JOHNSON COM Symbol JNJ Exchange NYSE EAI· $1,784 Current yield 2 68%	Mar 12, 04	51 000	51 343	2,618 54	104 570	5,333 07	2,714 53	LT
	Dec 10, 08	177 000	55 970	9,906 69	104 570	18,508 89	8,602 20	LT
	Dec 16, 08	100 000	55 910	5,591 00	104 570	10,457 00	4,866 00	LT
	Earnings	309 000	63 318	19,565 47	104 570	32,312 13	12,746 66	
Security total		637 000	59 155	37,681 70		66,611.09	28,929 39	
KELLOGG CO Symbol· K Exchange. NYSE EAI: $325 Current yield: 2.99%	Sep 20, 10	52 000	50 848	2,644 12	65 440	3,402 88	758 76	LT
	Earnings	114 000	54 235	6,182 88	65 440	7,460 16	1,277 28	
Security total		166 000	53 175	8,827 00		10,863 04	2,036 04	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
KIMBERLY CLARK CORP								
Symbol KMB Exchange NYSE								
EAI $1,404 Current yield 2 91%	Apr 7, 08	8 000	53 780	430 24	115 540	924 32	494 08	LT
	May 1, 09	200 000	47 602	9,520 52	115 540	23,108 00	13,587 48	LT
	Earnings	210 000	64 868	13,622 32	115 540	24,263 40	10,641.08	
Security total		418 000	56 395	23,573 08		48,295 72	24,722 64	
KRAFT FOODS GROUP INC								
Symbol KRFT Exchange OTC								
EAI $2,200 Current yield. 3.51%	Nov 26, 12	100 000	44 350	4,435 00	62 660	6,266 00	1,831 00	LT
	Dec 27, 12	400 000	44 356	17,742 48	62 660	25,064 00	7,321 52	LT
	Jun 10, 13	500 000	54 426	27,213 25	62 660	31,330 00	4,116 75	LT
Security total		1,000 000	49 391	49,390 73		62,660 00	13,269 27	
MCDONALDS CORP								
Symbol. MCD Exchange NYSE								
EAI $10,880 Current yield 3 63%	Dec 24, 03	428 000	23 830	10,199 24	93 700	40,103 60	29,904 36	LT
	Dec 8, 06	2,300 000	43 819	100,785.77	93 700	215,510.00	114,724 23	LT
	Earnings	472 000	72 813	34,367 94	93 700	44,226 40	9,858 46	
Security total		3,200 000	45 423	145,352 95		299,840 00	154,487 05	
MCKESSON CORP								
Symbol. MCK Exchange NYSE								
EAI $288 Current yield 0.46%	May 1, 13	200 000	105 750	21,150 00	207 580	41,516 00	20,366 00	LT
	May 31, 13	100 000	113 927	11,392 75	207 580	20,758 00	9,365.25	LT
Security total		300 000	108 476	32,542 75		62,274 00	29,731 25	
MERCK & CO INC NEW COM								
Symbol. MRK Exchange NYSE								
EAI. $5,868 Current yield· 3 17%	Dec 28, 12	500 000	40 800	20,400 00	56 790	28,395 00	7,995 00	LT
	Dec 31, 12	600 000	40 830	24,498 00	56 790	34,074 00	9,576.00	LT
	Feb 1, 13	300 000	41 945	12,583 74	56 790	17,037 00	4,453 26	LT
	May 8, 13	300 000	45 150	13,545 00	56 790	17,037 00	3,492 00	LT
	May 20, 13	300 000	45 189	13,556 85	56 790	17,037 00	3,480 15	LT
	May 28, 13	400 000	48 000	19,200 00	56 790	22,716 00	3,516 00	LT
	Aug 1, 13	300 000	48 215	14,464 65	56 790	17,037.00	2,572 35	LT
	Oct 20, 14	400 000	54 055	21,622 36	56 790	22,716 00	1,093 64	ST

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Earnings	160 000	51 853	8,296 62	56 790	9,086 40	789 78	
Security total		3,260 000	45 450	148,167 22		185,135 40	36,968 18	
MONDELEZ INTL INC								
Symbol MDLZ Exchange OTC								
EAI $622 Current yield 1 65%	Dec 18, 12	500 000	25 836	12,918 15	36 325	18,162 50	5,244 35	LT
	Oct 1, 14	500 000	33 800	16,900 00	36 325	18,162 50	1,262 50	ST
	Earnings	36 000	31 570	1,136 52	36 325	1,307 70	171 18	
Security total		1,036 000	29 879	30,954 67		37,632 70	6,678 03	
PEPSICO INC								
Symbol PEP Exchange NYSE								
EAI $1,635 Current yield 2 77%	Nov 17, 04	42 000	51 400	2,158 80	94 560	3,971 52	1,812 72	LT
	Dec 10, 10	200 000	64 950	12,990.00	94 560	18,912 00	5,922 00	LT
	Feb 8, 11	200 000	63 848	12,769 68	94 560	18,912 00	6,142 32	LT
	Earnings	182 000	66 635	12,127 58	94 560	17,209 92	5,082 34	
Security total		624 000	64 176	40,046 06		59,005 44	18,959 38	
PETSMART INC								
Symbol PETM Exchange OTC								
EAI $156 Current yield 0 96%	Jan 16, 14	200 000	65 760	13,152.00	81 295	16,259 00	3,107 00	ST
PFIZER INC								
Symbol PFE Exchange NYSE								
EAI $2,847 Current yield. 3 60%	Aug 21, 13	1,000 000	28 450	28,450 00	31 150	31,150 00	2,700 00	LT
	Aug 21, 13	400 000	28 400	11,360.00	31 150	12,460 00	1,100 00	LT
	Aug 27, 13	500.000	28 016	14,008 05	31 150	15,575 00	1,566 95	LT
	May 8, 14	600.000	29 099	17,459 94	31 150	18,690 00	1,230 06	ST
	Earnings	42 000	30 309	1,272 99	31.150	1,308 30	35 31	
Security total		2,542.000	28 541	72,550.98		79,183 30	6,632 32	
PROCTER & GAMBLE CO								
Symbol PG Exchange NYSE								
EAI. $5,833 Current yield 2 83%	Jul 31, 07	412 000	62 500	25,750 00	91 090	37,529 08	11,779 08	LT
	Dec 9, 08	400 000	56 000	22,400 00	91 090	36,436 00	14,036 00	LT
	Mar 6, 09	201 000	52 410	10,534 41	91 090	18,309 09	7,774 68	LT
	May 1, 09	300 000	48.997	14,699 34	91 090	27,327 00	12,627 66	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Dec 1, 11	400 000	64 406	25,762 64	91 090	36,436 00	10,673 36	LT
	Dec 1, 11	200 000	63 966	12,793 32	91 090	18,218 00	5,424 68	LT
	Earnings	353 000	65 535	23,134 02	91 090	32,154 77	9,020 75	
Security total		2,266 000	59 609	135,073 73		206,409 94	71,336 21	
QUALCOMM INC Symbol· QCOM Exchange OTC EAI $1,349 Current yield 2 26%	Jan 10, 13	300 000	64 606	19,381 80	74 330	22,299 00	2,917 20	LT
	May 14, 13	300 000	65 000	19,500 00	74 330	22,299 00	2,799 00	LT
	Dec 22, 14	200 000	74 505	14,901 00	74 330	14,866 00	-35 00	ST
	Earnings	3 000	72 890	218 67	74 330	222 99	4 32	
Security total		803 000	67 250	54,001 47		59,686 99	5,685 52	
SCHLUMBERGER LTD NETHERLANDS ANTILLES Symbol SLB Exchange NYSE EAI. $960 Current yield 1 87%	Aug 4, 14	200 000	108 481	21,696 20	85 410	17,082 00	-4,614 20	ST
	Aug 5, 14	200 000	106 965	21,393 10	85 410	17,082 00	-4,311 10	ST
	Sep 18, 14	200 000	104 566	20,913 26	85 410	17,082 00	-3,831 26	ST
Security total		600 000	106 671	64,002 56		51,246 00	-12,756 56	
SENIOR HSG PROPERTIES TRUST SBI Symbol· SNH Exchange NYSE EAI. $3,902 Current yield 7 06%	Sep 18, 13	1,700 000	23 664	40,229 55	22 110	37,587 00	-2,642 55	LT
	Sep 20, 13	600.000	22 906	13,744 16	22 110	13,266 00	-478 16	LT
	Earnings	201.000	22 723	4,567 43	22 110	4,444 11	-123 32	
Security total		2,501 000	23 407	58,541 14		55,297 11	-3,244 03	
STARBUCKS CORP Symbol SBUX Exchange OTC EAI $640 Current yield. 1.56%	May 8, 14	300 000	69 750	20,925 00	82 050	24,615 00	3,690 00	ST
	May 19, 14	200 000	71 059	14,211 98	82 050	16,410 00	2,198 02	ST
Security total		500 000	70 274	35,136 98		41,025 00	5,888 02	
TRAVELERS COS INC/THE Symbol· TRV Exchange NYSE EAI $1,327 Current yield 2 08%	Aug 4, 14	400 000	89 616	35,846 60	105 850	42,340 00	6,493 40	ST

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Aug 5, 14	200 000	89 199	17,839 80	105 850	21,170.00	3,330 20	ST
	Earnings	3 000	107 116	321 35	105 850	317 55	-3 80	
Security total		603 000	89 565	54,007 75		63,827 55	9,819 80	
UNITEDHEALTH GROUP INC								
Symbol UNH Exchange: NYSE								
EAI. $602 Current yield 1 49%	Apr 22, 13	101 000	58 950	5,953 95	101 090	10,210 09	4,256 14	LT
	Apr 22, 13	79.000	58 950	4,657 05	101 090	7,986 11	3,329 06	LT
	Sep 18, 13	200 000	72 805	14,561 00	101 090	20,218 00	5,657 00	LT
	Earnings	21 000	75 948	1,594 92	101 090	2,122 89	527.97	
Security total		401 000	66 750	26,766 92		40,537.09	13,770 17	
UNTD TECHNOLOGIES CORP								
Symbol UTX Exchange. NYSE								
EAI: $1,897 Current yield 2 05%	Aug 6, 14	100 000	103 845	10,384 55	115 000	11,500 00	1,115 45	ST
	Aug 11, 14	300 000	106 046	31,813 95	115 000	34,500 00	2,686 05	ST
	Oct 7, 14	100 000	101 485	10,731 23 [2]	115 000	11,500 00	768 77	ST
	Oct 10, 14	100 000	100 585	10,641 23 [2]	115 000	11,500 00	858 77	ST
	Nov 10, 14	200 000	108 899	22,945 33 [2]	115 000	23,000.00	54 67	ST
	Earnings	4 000	114 702	458 81	115 000	460 00	1 19	
Security total		804 000	108 178	86,975 10		92,460 00	5,484 90	
VEECO INSTRUMENTS INC								
DELAWARE								
Symbol VECO Exchange OTC	Jun 25, 14	800 000	34 144	27,315 28	34 880	27,904 00	588.72	ST
	Aug 18, 14	400 000	35 629	14,251 96	34 880	13,952 00	-299 96	ST
	Sep 18, 14	500.000	35.727	17,863 50	34 880	17,440 00	-423 50	ST
Security total		1,700 000	34 959	59,430 74		59,296 00	-134 74	
VF CORP								
Symbol VFC Exchange NYSE								
EAI $768 Current yield. 1.71%	Apr 21, 14	400 000	60 289	24,115 96	74 900	29,960 00	5,844 04	ST
	Apr 21, 14	200 000	60 289	12,057 98	74 900	14,980.00	2,922 02	ST
Security total		600 000	60 290	36,173 94		44,940.00	8,766 06	

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
WALT DISNEY CO (HOLDING CO)								
DISNEY COM								
Symbol DIS Exchange NYSE								
EAI $920 Current yield. 1 22%	Sep 9, 13	400 000	61 625	24,650 08	94 190	37,676 00	13,025 92	LT
	Nov 20, 14	400 000	89 036	35,614 72	94 190	37,676 00	2,061 28	ST
Security total		800 000	75 331	60,264 80		75,352 00	15,087 20	
WASTE MGMT INC NEW								
Symbol WM Exchange. NYSE								
EAI $1,350 Current yield 2 92%	Jun 12, 12	200 000	32 397	6,479 40	51 320	10,264 00	3,784 60	LT
	Jun 12, 12	100 000	32 397	3,239 70	51 320	5,132 00	1,892 30	LT
	Jul 13, 12	500 000	32 258	16,129 30	51 320	25,660 00	9,530 70	LT
	Sep 10, 12	100 000	34 250	3,425 00	51 320	5,132 00	1,707 00	LT
Security total		900 000	32 526	29,273 40		46,188.00	16,914 60	
3M CO								
Symbol MMM Exchange. NYSE								
EAI $4,481 Current yield. 2 49%	Jan 2, 08	500 000	60 710	30,355 00	164 320	82,160 00	51,805 00	LT
	Dec 16, 08	382 000	52 900	20,207 80	164 320	62,770 24	42,562 44	LT
	Earnings	211 000	69 351	14,633 09	164 320	34,671 52	20,038 43	
Security total		1,093 000	59 649	65,195 89		179,601 76	114,405 87	
Total				**$3,356,068.47**		**$4,291,467.06**	**$935,398.59**	

Total estimated annual income: $93,639

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested 'It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ALPS ETF TR ALERIAN MLP									

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Your assets › Equities › Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Symbol. AMLP									
Trade date Feb 8, 13	700 000	15 986	11,190 84	11,190 84	17 520	12,264 00	1,073 16		LT
Trade date· Feb 27, 13	1,500 000	16 223	24,334 50	24,334 50	17 520	26,280 00	1,945 50		LT
Trade date. Nov 4, 14	1,000 000	18 389	18,389 90	18,389 90	17.520	17,520 00	-869 90		ST
Trade date Dec 8, 14	600 000	17 250	10,350 00	10,350 00	17 520	10,512.00	162 00		ST
Trade date: Dec 16, 14	700 000	16 750	11,725 00	11,725 00	17 520	12,264 00	539 00		ST
Total reinvested	50 00C	18 339		916 95	17 520	876 00	-40 95		
EAI $5,142 Current yield 6 45%									
Security total	4,550 000	16 903	75,990 24	76,907 19		79,716 00	2,808 81	3,725 76	
ALPS ETF TR SECTR DIV DOGS									
Symbol. SDOG									
Trade date Jul 1, 13	1,000 000	31 000	31,000 00	31,000 00	38 040	38,040 00	7,040 00		LT
Trade date: Jul 2, 13	500 000	30 950	15,475 00	15,475 00	38 040	19,020 00	3,545 00		LT
Trade date Jul 10, 13	500 000	31 500	15,750 00	15,750 00	38 040	19,020.00	3,270 00		LT
Trade date Oct 3, 13	500 000	31 920	15,960 00	15,960 00	38 040	19,020 00	3,060 00		LT
Trade date. Oct 10, 13	500 000	32 335	16,167 60	16,167 60	38 040	19,020 00	2,852 40		LT
Trade date Oct 1, 14	400 000	36 809	14,723 96	14,723 96	38.040	15,216 00	492 04		ST
EAI $4,352 Current yield 3 36%									
Security total	3,400 000	32 081	109,076 56	109,076 56		129,336 00	20,259 44	20,259 44	
CALAMOS CONV OPPORTUNITIES & INCOME FUND (HIGH YIELD) COM SHS BENEFICIAL INT									
Symbol CHI									
Trade date: Dec 29, 11	1,000 000	11.210	11,210 00	11,210.00	12.840	12,840.00	1,630 00		LT
Total reinvested	1,262 000	12 541		15,827 57 2	12 840	16,204 08	376 51		
EAI $2,579 Current yield 8 88%									
Security total	2,262 000	11 953	11,210 00	27,037 57		29,044 08	2,006 51	17,834 08	
FIRST TRUST DORSEY WRIGHT FO ETF									
Symbol FV									
Trade date. May 21, 14	1,200 000	18 530	22,236 00	22,236 00	22 030	26,436 00	4,200 00		ST

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Your assets › Equities › Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date May 27, 14	1,000 000	18 921	18,921 00	18,921 00	22 030	22,030 00	3,109 00		ST
Trade date Jun 18, 14	600 000	19 609	11,765 46	11,765 46	22 030	13,218 00	1,452 54		ST
Trade date Jul 15, 14	1,200 000	19 659	23,591 52	23,591 52	22 030	26,436 00	2,844 48		ST
Trade date Oct 20, 14	1,000 000	19 909	19,909 50	19,909 50	22 030	22,030 00	2,120 50		ST
Trade date Dec 16, 14	800 000	21 450	17,160 00	17,160 00	22 030	17,624 00	464 00		ST
EAI. $23 Current yield 0 02%									
Security total	5,800 000	19 583	113,583 48	113,583 48		127,774 00	14,190 52	14,190 52	
FIRST TR EXCHANGE TRADED FD									
DOW JONES INTERNET INDEX FUND									
Symbol FDN									
Trade date May 27, 14	700 000	56 859	39,801 93	39,801 93	61 320	42,924 00	3,122 07		ST
Trade date Aug 4, 14	300 000	59 593	17,877 90	17,877 90	61 320	18,396 00	518 10		ST
Trade date Oct 29, 14	300 000	59 140	17,742 00	17,742 00	61 320	18,396 00	654 00		ST
Security total	1,300 000	58 017	75,421 83	75,421 83		79,716 00	4,294 17	4,294 17	
FIRST TRUST MID CAP CORE									
ALPHADEX FD									
Symbol FNX									
Trade date Jul 15, 14	201 000	52 556	10,563 76	10,563 76	52 830	10,618 83	55 07		ST
Trade date Jul 28, 14	300 000	52 021	15,606 30	15,606 30	52 830	15,849 00	242 70		ST
Trade date Aug 6, 14	200 000	50 661	10,132 20	10,132 20	52 830	10,566 00	433 80		ST
Trade date: Aug 18, 14	300 000	52 142	15,642 60	15,642 60	52 830	15,849 00	206 40		ST
Trade date Nov 4, 14	200 000	51 677	11,841 25	11,841 25 [2]	52 830	10,566 00	-1,275 25		ST
Trade date Nov 10, 14	400 000	52 397	23,977 15	23,977 15 [2]	52 830	21,132 00	-2,845 15		ST
Total reinvested	7 000	55 474		388 32 [2]	52 830	369 81	-18 51		
EAI $653 Current yield 0 77%									
Security total	1,608 000	54 821	87,763 26	88,151 58		84,950 64	-3,200 94	-2,812 62	
GABELLI EQUITY TRUST INC									
Symbol GAB									
Trade date Jul 11, 14	600 000	7 399	4,439 94	4,439 94	6 470	3,882 00	-557 94		ST
Trade date Jul 15, 14	52 000	7 420	385 84	385 84	6 470	336 44	-49 40		ST
Trade date Jul 16, 14	2,000 000	7 380	14,760 00	14,760 00	6 470	12,940 00	-1,820 00		ST

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Your assets › Equities › Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date Jul 17, 14	2,000 000	7 360	14,720 00	14,720 00	6 470	12,940 00	-1,780 00		ST
Trade date Aug 4, 14	3,000.000	7 170	21,510 00	21,510 00	6 470	19,410 00	-2,100 00		ST
Trade date· Sep 15, 14	1,500 000	7 320	12,699 22	12,699 22 [2]	6 470	9,705 00	-2,994 22		ST
Trade date Sep 17, 14	2,000 000	6 940	16,285 90	16,285 90 [2]	6 470	12,940 00	-3,345 90		ST
Trade date Sep 17, 14	1,500 000	6 940	12,470 58	12,470 58 [2]	6 470	9,705 00	-2,765 58		ST
Total reinvested	686 000	7 376		5,060 11 [2]	6 470	4,438 42	-621 69		
EAI· $10,137 Current yield· 11 75%									
Security total	13,338 000	7 672	97,271 48	102,331 59		86,296 86	-16,034 73	-10,974 62	
GUGGENHEIM S&P 500 EQUAL									
WEIGHT ETF									
Symbol· RSP									
Trade date. Jul 10, 13	700 000	63 185	44,229 60	44,229 60	80 050	56,035 00	11,805 40		LT
Trade date Oct 7, 14	300 000	74 400	22,320 00	22,320 00	80 050	24,015 00	1,695 00		ST
Trade date Oct 10, 14	400 000	73 800	29,520 00	29,520 00	80 050	32,020 00	2,500 00		ST
Trade date Oct 16, 14	200 000	72 000	14,400 00	14,400 00	80 050	16,010 00	1,610 00		ST
Total reinvested	16 000	75 588		1,209 42	80 050	1,280 80	71 38		
EAI $1,881 Current yield: 1 45%									
Security total	1,616 000	69 108	110,469 60	111,679 02		129,360 80	17,681 78	18,891 20	
ISHARES HIGH DIVID ETF									
Symbol HDV									
Trade date Dec 16, 14	500 000	75 500	37,750 00	37,750 00	76 540	38,270 00	520 00	520 00	ST
EAI $1,226 Current yield 3 20%									
POWERSHARES QQQ TRUST ETF									
SER 1									
Symbol QQQ									
Trade date· Oct 16, 14	300 000	91 989	27,596 97	27,596 97	103.250	30,975 00	3,378.03		ST
Trade date Oct 17, 14	300 000	93 226	27,967 89	27,967 89	103 250	30,975 00	3,007 11		ST
Total reinvested	2 000	104 540		209 08	103 250	206 50	-2 58		
EAI. $650 Current yield: 1 05%									
Security total	602 000	92 648	55,564 86	55,773 94		62,156 50	6,382 56	6,591 64	
RBS US LARGE CAP TRENDPILOT									

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Your assets › Equities › Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ETN									
Symbol TRND									
Trade date. Oct 5, 11	400 000	24 100	9,640 00	9,640 00	39 710	15,884 00	6,244 00		LT
Trade date Oct 18, 11	600 000	24 090	14,454 00	14,454 00	39 710	23,826 00	9,372 00		LT
Trade date Dec 29, 11	600 000	24 070	14,442 00	14,442 00	39 710	23,826 00	9,384 00		LT
Trade date Dec 29, 11	300 000	24 070	7,221 00	7,221 00	39 710	11,913 00	4,692 00		LT
Security total	1,900 000	24 083	45,757 00	45,757 00		75,449 00	29,692 00	29,692 00	
RBS US MID CAP TRENDPILOT ETN									
Symbol TRNM									
Trade date Dec 31, 12	1,000 000	24 780	24,780 00	24,780 00	34 740	34,740 00	9,960 00		LT
Trade date May 14, 13	700 000	29 200	20,440 00	20,440 00	34 740	24,318 00	3,878 00		LT
Security total	1,700 000	26 600	45,220 00	45,220 00		59,058 00	13,838 00	13,838 00	
REVENUESHARES ETF TRUST LARGE CAP									
Symbol RWL									
Trade date Oct 6, 14	600 000	38 416	23,049 90	23,049 90	40 770	24,462 00	1,412 10		ST
Trade date Oct 7, 14	494 000	37 919	18,731 99	18,731 99	40 770	20,140 38	1,408 39		ST
Trade date Oct 7, 14	6 000	37 900	227 40	227 40	40 770	244 62	17 22		ST
EAI $600 Current yield 1 34%									
Security total	1,100 000	38 190	42,009 29	42,009 29		44,847 00	2,837 71	2,837 71	
REVENUESHARES ETF TRUST MID CAP									
Symbol RWK									
Trade date Oct 6, 14	500 000	44 906	22,453 15	22,453 15	48 418	24,209 00	1,755 85		ST
Trade date Oct 7, 14	500 000	44 250	22,125 00	22,125 00	48 418	24,209 00	2,084 00		ST
Trade date Dec 18, 14	400 000	47 954	19,181 60	19,181 60	48 418	19,367 20	185 60		ST
EAI: $466 Current yield 0.69%									
Security total	1,400 000	45 543	63,759 75	63,759 75		67,785 20	4,025 45	4,025 45	
WISDOMTREE TRUST INTL LARGECAP DIVID FUND									
Symbol DOL									

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Your assets › Equities › Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date Sep 18, 13	600 000	50 526	30,316 08	30,316 08	46 730	28,038 00	-2,278 08		LT
Trade date. Sep 18, 13	500 000	50 000	25,000 00	25,000 00	46 730	23,365.00	-1,635 00		LT
Trade date Nov 18, 13	300 000	51 592	15,477 60	15,477 60	46 730	14,019 00	-1,458 60		LT
Trade date Nov 13, 14	400 000	49 077	19,630 88	19,630 88	46 730	18,692 00	-938 88		ST
Trade date. Dec 18, 14	200 000	47 777	9,555 52	9,555 52	46.730	9,346 00	-209 52		ST
EAI $4,688 Current yield 5 02%									
Security total	2,000 000	49 990	99,980 08	99,980 08		93,460 00	-6,520 08	-6,520 08	
Total			**$1,070,827.43**	**$1,094,438.88**		**$1,187,220.08**	**$92,781.20**	**$116,392.65**	

Total estimated annual income: $32,397

² Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
AMERICAN CENTURY EQUITY									
INCOME FUND									
Symbol TWEIX									
Trade date. Sep 1, 09	1,624 417	6 139	9,973 92	9,973 92	8 750	14,213 65	4,239 73		LT
Trade date Mar 16, 10	5,200 594	6 730	35,000 00	35,000 00	8 750	45,505 20	10,505 20		LT
Trade date Apr 27, 10	3,654 971	6 839	25,000 00	25,000 00	8 750	31,981 00	6,981 00		LT
Trade date Dec 5, 11	3,486 750	7 170	25,000 00	25,000 00	8 750	30,509 06	5,509.06		LT
Total reinvested	4,727 335	8 191		38,725 37	8 750	41,364 18	2,638 81		
EAI $4,057 Current yield 2.48%									
Security total	18,694 068	7 152	94,973.92	133,699.29		163,573 09	29,873 80	68,599 17	
COHEN & STEERS REALTY									
SHARES									

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Your assets › Equities › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Symbol. CSRSX									
Trade date Aug 8, 07	218 587	81 300	17,771 13	17,771 13	76 860	16,800 59	-970 54		LT
Total reinvested	698 971	57 876		40,454 10	76 860	53,722 90	13,268 80		
EAI $1,436 Current yield 2 04%									
Security total	917 558	63 457	17,771 13	58,225 23		70,523 50	12,298 26	52,752 36	
EATON VANCE GLOBAL DIVIDEND INCOME FUND CLASS I									
Symbol· EDIIX									
Trade date Oct 28, 11	3,864 942	7 093	27,414 23	27,414 23	8 270	31,963 07	4,548 84		LT
Trade date Dec 27, 12	2,807 813	7 122	20,000 00	20,000.00	8 270	23,220 61	3,220 61		LT
Total reinvested	1,181 967	7 573		8,951 20	8 270	9,774 87	823 67		
EAI $2,733 Current yield 4 21%									
Security total	7,854.722	7 176	47,414 23	56,365 43		64,958 55	8,593 12	17,544 32	
FIRST EAGLE OVERSEAS FUND CLASS I									
Symbol· SGOIX									
Trade date Jan 13, 11	1,078 218	23 186	25,000 00	25,000 00	22 190	23,925 66	-1,074 34		LT
Trade date Jan 19, 11	644 948	23 257	15,000 01	15,000 01	22 190	14,311 40	-688 61		LT
Trade date Aug 5, 11	2,179 407	22 942	50,000 00	50,000 00	22 190	48,361 03	-1,638 97		LT
Trade date Aug 23, 11	2,209.813	22 626	50,000 00	50,000 00	22 190	49,035 74	-964 26		LT
Trade date Dec 29, 14	1,116.570	22 389	25,000 00	25,000 00	22 190	24,776 69	-223 31		ST
Total reinvested	1,450 079	21 952		31,832 32	22 190	32,177.25	344 93		
Security total	8,679 035	22 679	165,000 01	196,832 33		192,587 78	-4,244 56	27,587 76	
FRANKLIN RISING DIVIDENDS FUND ADVISOR CLASS									
Symbol FRDAX									
Trade date Aug 23, 11	1,046 964	31 737	33,227 68	33,227 68	52 010	54,452 61	21,224 93		LT
Trade date. Dec 5, 11	727 673	34 356	25,000 02	25,000 02	52 010	37,846 28	12,846 26		LT
Total reinvested	112.305	43 409		4,875 04	52 010	5,840 96	965 92		

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Your assets › Equities › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
EAI· $1,365 Current yield 1 39%									
Security total	1,886 942	33 442	58,227 70	63,102 74		98,139 85	35,037 11	39,912 15	
FRANKLIN MUTUAL GLOBAL									
DISCOVERY FUND CLASS Z									
Symbol. MDISX									
Trade date· Mar 14, 14	1,497 142	33 396	50,000 00	50,000 00	33 320	49,884 78	-115 22		ST
Trade date Apr 4, 14	866 129	34 636	30,000 00	30,000 00	33 320	28,859 41	-1,140 59		ST
Trade date Aug 19, 14	981 492	35 659	35,000 00	35,000 00	33 320	32,703 31	-2,296 69		ST
Total reinvested	220 461	33 548		7,396 23	33 320	7,345 76	-50 47		
EAI. $2,934 Current yield 2 47%									
Security total	3,565 224	34 331	115,000 00	122,396 23		118,793 26	-3,602 97	3,793 26	
Total			**$498,386.99**	**$630,621.25**		**$708,576.03**	**$77,954.76**	**$210,189.04**	

Total estimated annual income: $12,525

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected Cost basis has been adjusted for accreted original issue discount (OID) Cost basis has been automatically adjusted for amortization of bond premium using the constant yield method If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
GENL ELEC CO								
RATE 05 250% MATURES 12/06/17								
ACCRUED INTEREST $91 14								
CUSIP 369604BC6								
Moody. Aa3 S&P. AA+								
EAI. $1,313 Current yield 4 73%	Apr 29, 09	25,000 000	95.664	23,916 00	110 931	27,732.75	3,816.75	LT

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Your assets › Fixed income › Corporate bonds and notes (continued)

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CONOCOPHILLIPS B/E CALL@MW+20BP RATE 05 200% MATURES 05/15/18 ACCRUED INTEREST $664 44 CUSIP 20825CAN4 Moody A1 S&P A EAI. $5,200 Current yield 4 70%	Jan 30, 09	100,000 000	99 999	99,999 00	110 569	110,569 00	10,570 00	LT
AT&T INC NTS B/E CALL@MW+45BP RATE 05 800% MATURES 02/15/19 ACCRUED INTEREST $1,095.55 CUSIP 00206RAR3 Moody· A3 S&P A- EAI. $2,900 Current yield 5.11%	Feb 19, 09	50,000 000	99 708	49,854 00	113 584	56,792 00	6,938 00	LT
SHELL INTL FIN B/E FOREIGN SECURITY RATE 04 300% MATURES 09/22/19 CALL@MW+15BP ACCRUED INTEREST $591 25 ISIN US822582AJ10 Moody Aa1 S&P AA EAI $2,150 Current yield 3 92%	Sep 21, 09	50,000 000	99 700	49,850 00	109 746	54,873 00	5,023 00	LT
Total		**$225,000.000**		**$223,619.00**		**$249,966.75**	**$26,347.75**	

Total accrued interest: $2,442.38

Total estimated annual income: $11,563

Your assets › Fixed income (continued)

Asset backed securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values Actual market values may vary and thus gains/losses may not be accurately reflected The cost basis for asset backed securities has been adjusted automatically for return of principal payments, and if issued at a discount, accreted original issue discount (OID)

Holding	Trade date	Quantity	Purchase price($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
GNMA PL 004345M								
RATE 06 5000% MATURES 01/20/39								
CURRENT PAR VALUE 11,460								
ACCRUED INTEREST $62.07								
CUSIP 36202EZJ1								
EAI $745 Current yield 5 75%	Jan 27, 09	100,000 000	104 500	11,975 78 [1]	113 133	12,965 04	989 26	LT

[1] Indicates cost basis information provided by you or another third party UBS FS has not verified this information and does not guarantee its accuracy

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
EATON VANCE LTD DURATION									
INCOME FUND									
Symbol EVV									
Trade date Aug 4, 11	99 000	15 874	1,571 54	1,571 54	14 120	1,397 88	-173 66		LT
Trade date Dec 27, 12	1,500 000	16 447	24,670 87	24,670 87	14.120	21,180 00	-3,490 87		LT
Total reinvested	1,020 000	15 818		16,134 37	14 120	14,402.40	-1,731 97		
EAI $3,195 Current yield 8 64%									
Security total	2,619.000	16 181	26,242.41	42,376.78		36,980.28	-5,396.50	10,737.87	
ISHARES 1-3 YR TREAS BOND ETF									
Symbol SHY									
Trade date Jul 16, 12	400 000	84 509	33,803 96	33,803 96	84 450	33,780 00	-23 96		LT
Trade date Jul 26, 13	300 000	84 388	25,316 50	25,316 50	84 450	25,335 00	18 50		LT
EAI $215 Current yield 0 36%									

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Your assets › **Fixed income** › **Closed end funds & Exchange traded products** (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Security total	700 000	84 458	59,120 46	59,120 46		59,115 00	-5 46	-5 46	
ISHARES TIPS BOND ETF									
Symbol TIP									
Trade date Jun 27, 14	400 000	115 331	46,132 64	46,132 64	112 010	44,804 00	-1,328 64		ST
Trade date Jul 28, 14	100 000	115 525	11,552 50	11,552 50	112 010	11,201 00	-351 50		ST
Trade date Aug 4, 14	200 000	114 815	22,963 10	22,963 10	112 010	22,402 00	-561 10		ST
Trade date. Sep 22, 14	100 000	111 940	11,194 00	11,194 00	112 010	11,201 00	7 00		ST
Trade date Sep 26, 14	100 000	112 090	11,209 00	11,209 00	112 010	11,201 00	-8 00		ST
Trade date. Oct 1, 14	100 000	112 956	11,295 63	11,295 63	112 010	11,201 00	-94 63		ST
Total reinvested	3 000	114 653		343 96	112 010	336 03	-7 93		
EAI $1,872 Current yield 1 67%									
Security total	1,003 000	114 348	114,346 87	114,690 83		112,346 03	-2,344 80	-2,000 84	
ISHARES US PFD STOCK ETF INDEX FUND									
Symbol PFF									
Trade date Oct 20, 14	1,200 000	39 429	47,315 40	47,315 40	39 440	47,328 00	12 60		ST
Trade date Oct 21, 14	700 000	39 550	27,685 00	27,685 00	39 440	27,608 00	-77 00		ST
Trade date Nov 14, 14	600 000	39 847	23,908 74	23,908 74	39 440	23,664 00	-244 74		ST
Total reinvested	35 000	39 432		1,380 13	39 440	1,380 40	0 27		
EAI $6,315 Current yield 6 32%									
Security total	2,535 000	39 562	98,909 14	100,289 27		99,980 40	-308 87	1,071 26	
PIMCO ENHANCED SHORT MAT ACTIVE EXCHANGE-TRADED FD									
Symbol MINT									
Trade date. Aug 19, 13	100 000	101 347	10,134 77	10,134 77	101 060	10,106 00	-28 77		LT
Trade date Aug 21, 13	200 000	101 320	20,264 00	20,264 00	101 060	20,212 00	-52 00		LT
Trade date Sep 20, 13	500 000	101 418	50,709 35	50,709 35	101 060	50,530 00	-179 35		LT
Trade date Jul 28, 14	200 000	101 455	20,291 00	20,291 00	101 060	20,212 00	-79 00		ST
EAI $717 Current yield 0 71%									
Security total	1,000 000	101 399	101,399 12	101,399 12		101,060 00	-339 12	-339 12	
POWERSHARES ETF TRUST II									

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Your assets › Fixed income › Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Symbol· BKLN									
Trade date Apr 3, 13	661 000	25 085	16,581 73	16,581 73	24.030	15,883 83	-697 90		LT
Trade date Jul 17, 13	800 000	24 904	19,923 35	19,923 35	24 030	19,224 00	-699 35		LT
Trade date. Apr 14, 14	500 000	24 746	12,373 40	12,373 40	24 030	12,015 00	-358 40		ST
Total reinvested	72 000	24 781		1,784 25 [2]	24 030	1,730 16	-54 09		
EAI· $2,013 Current yield 4 12%									
Security total	2,033 000	24 920	48,878 48	50,662 73		48,852 99	-1,809 74	-25 49	
PRUDENTIAL SHORT									
DURATION HIGH									
Symbol ISD									
Trade date· Feb 27, 14	910 000	18 106	16,477 19	16,477 19	16 680	15,178 80	-1,298 39		ST
Trade date Mar 4, 14	700 000	18 120	12,684 00	12,684 00	16 680	11,676 00	-1,008 00		ST
Trade date Mar 5, 14	1,000 000	17 920	17,920 00	17,920 00	16 680	16,680 00	-1,240.00		ST
Trade date Mar 25, 14	800 000	17 720	14,176 32	14,176 32	16 680	13,344 00	-832 32		ST
Trade date· Apr 14, 14	700 000	17 907	12,535 00	12,535 00	16 680	11,676 00	-859 00		ST
Trade date· Jun 17, 14	500 000	17 821	8,910 80	8,910 80	16 680	8,340 00	-570 80		ST
Trade date Aug 4, 14	600 000	16 865	10,119 30	10,119 30	16 680	10,008 00	-111 30		ST
Total reinvested	231 000	17 482		4,038 46 [2]	16 680	3,853 08	-185 38		
EAI $7,998 Current yield. 8.81%									
Security total	5,441 000	17 802	92,822 61	96,861 07		90,755 88	-6,105 19	-2,066 73	
Total			**$541,719.09**	**$565,400.26**		**$549,090.58**	**-$16,309.68**	**$7,371.49**	

Total estimated annual income: $22,325

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Your assets › **Fixed income** (continued)

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
ALLIANCEBERNSTEIN HIGH									
INCOME FUND ADV									
Symbol AGDYX									
Trade date· Feb 1, 13	5,208 293	9 600	50,000 00	50,000 00	8 960	46,666 31	-3,333 69		LT
Trade date Sep 18, 13	2,668 137	9 369	25,000 00	25,000 00	8 960	23,906 51	-1,093 49		LT
Trade date Jun 17, 14	2,590 640	9 650	25,000 00	25,000 00	8 960	23,212 13	-1,787 87		ST
Trade date. Sep 22, 14	2,628 812	9 509	25,000 00	25,000 00	8 960	23,554 16	-1,445 84		ST
Total reinvested	1,307 671	9 379		12,265 90	8 960	11,716 73	-549 17		
EAI $9,938 Current yield 7 70%									
Security total	14,403 553	9 530	125,000 00	137,265 90		129,055 83	-8,210 06	4,055 84	
COLUMBIA US GOVERNMENT									
MORTGAGE FUND CLASS Z									
(NO LOAD)									
Symbol: CUGZX									
Trade date Feb 13, 13	8,944 544	5 589	50,000 00	50,000 00	5 520	49,373 88	-626 12		LT
Total reinvested	478 043	5 455		2,608 14	5 520	2,638 80	30 66		
EAI $1,583 Current yield 3 04%									
Security total	9,422 587	5 583	50,000 00	52,608 14		52,012 68	-595 46	2,012 68	
GOLDMAN SACHS STRATEGIC									
INCOME CL I									
Symbol GSZIX									
Trade date Mar 9, 11	5,127 835	10 130	51,944 97	51,944 97	10 280	52,714 14	769 17		LT
Total reinvested	1,113 042	10 157		11,305 18	10 280	11,442 07	136 89		
EAI $1,691 Current yield 2 64%									
Security total	6,240 877	10 135	51,944 97	63,250 15		64,156 21	906 06	12,211 24	

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
LOOMIS SAYLES STRATEGIC									
ALPHA FUND CLASS Y									
Symbol LASYX									
Trade date Jan 30, 13	4,807 692	10 400	50,000 00	50,000 00	9 950	47,836 54	-2,163 46		LT
Trade date Feb 6, 13	7,218 479	10 390	75,000 00	75,000 00	9 950	71,823 87	-3,176 13		LT
Trade date: Mar 21, 13	2,892 960	10 370	30,000 00	30,000 00	9 950	28,784.95	-1,215 05		LT
Trade date. Apr 29, 13	3,339 695	10 479	35,000 00	35,000 00	9 950	33,229 97	-1,770 03		LT
Trade date Jun 11, 13	3,414 634	10 250	35,000 00	35,000 00	9 950	33,975 61	-1,024 39		LT
Total reinvested	1,209 527	10 007		12,104 47	9 950	12,034 79	-69 68		
EAI. $8,032 Current yield 3 53%									
Security total	22,882 987	10 362	225,000 00	237,104 47		227,685 72	-9,418 74	2,685 73	
LOOMIS SAYLES STRATEGIC									
INCOME FUND CLASS Y									
Symbol NEZYX									
Trade date· Jul 19, 12	1,502 556	14 921	22,419 95	22,419 95	16 270	24,446 58	2,026 63		LT
Trade date Jul 26, 12	3,398 741	14 711	50,000 00	50,000 00	16 270	55,297 51	5,297 51		LT
Total reinvested	798 768	15 994		12,776 08	16 270	12,995 96	219 88		
EAI. $3,682 Current yield. 3 97%									
Security total	5,700 065	14 947	72,419 95	85,196 03		92,740 05	7,544 02	20,320 10	
LORD ABBETT SHORT									
DURATION INCOME FUND									
CLASS F									
Symbol LDLFX									
Trade date. Sep 21, 11	11,013 216	4 539	50,000 00	50,000 00	4 450	49,008 81	-991.19		LT
Trade date· Sep 30, 11	5,543 237	4 510	25,000 00	25,000 00	4 450	24,667 40	-332 60		LT
Total reinvested	2,166 018	4 578		9,916 67	4 450	9,638 78	-277 89		
EAI $3,220 Current yield: 3 86%									
Security total	18,722 471	4.536	75,000 00	84,916 67		83,314 99	-1,601 68	8,314 99	
MAINSTAY HIGH YIELD									
OPPORTUNITIES FUND CLASS									

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Symbol. MYHIX									
Trade date Aug 7, 12	1,104 300	11 650	12,865 21	12,865 21	11 280	12,456 50	-408 71		LT
Total reinvested	1,926 042	12 087		23,281 05	11 280	21,725 75	-1,555 30		
EAI $2,151 Current yield 6 29%									
Security total	3,030 342	11 928	12,865 21	36,146 26		34,182 25	-1,964 01	21,317 04	
OPPENHEIMER INTL BOND FUND CLASS Y									
Symbol OIBYX									
Trade date Aug 26, 09	567 959	6 269	3,561 10	3,561 10	5 910	3,356 64	-204 46		LT
Trade date Sep 25, 09	3,834 356	6 519	25,000 00	25,000 00	5 910	22,661 04	-2,338 96		LT
Trade date Oct 29, 09	3,816 794	6 549	25,000 00	25,000 00	5 910	22,557 25	-2,442 75		LT
Trade date Feb 27, 13	4,587 156	6 539	30,000 00	30,000 00	5 910	27,110 09	-2,889 91		LT
Total reinvested	3,545 100	6 393		22,666 36	5 910	20,951 54	-1,714 82		
EAI $3,270 Current yield: 3 38%									
Security total	16,351 365	6 497	83,561 10	106,227 46		96,636 56	-9,590 90	13,075 46	
PIMCO INVESTMENT GRADE CORPORATE BOND FUND CLASS P									
Symbol PBDPX									
Trade date Aug 5, 11	9,276 438	10 779	100,000 00	100,000 00	10 550	97,866 42	-2,133 58		LT
Trade date Aug 11, 11	4,721 435	10 590	50,000 00	50,000 00	10 550	49,811 14	-188 86		LT
Trade date Sep 21, 11	4,690 432	10 659	50,000 00	50,000 00	10 550	49,484 06	-515 94		LT
Total reinvested	4,519 119	10 681		48,271 67	10 550	47,676 71	-594 96		
EAI $9,144 Current yield 3 73%									
Security total	23,207 424	10 698	200,000 00	248,271 67		244,838 32	-3,433 34	44,838 33	
RS LOW DURATION BOND FUND CL Y									
Symbol: RSDYX									
Trade date Sep 29, 11	1,025.891	10 190	10,453 83	10,453 83	10 030	10,289 69	-164 14		LT
Trade date Nov 29, 11	3,434 740	10 189	35,000 00	35,000 00	10 030	34,450.44	-549 56		LT
Total reinvested	505 480	10 225		5,168 91	10 030	5,069.96	-98 95		

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Your assets › Fixed income › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
EAI. $1,028 Current yield 2 06%									
Security total	4,966 111	10 194	45,453 83	50,622 74		49,810 09	-812 65	4,356 26	
SENTINEL TOTAL RTN BND I									
Symbol SITRX									
Trade date. May 7, 13	6,938 020	10 810	75,000 00	75,000 00	10 570	73,334 87	-1,665 13		LT
Trade date Dec 30, 13	2,843 602	10 549	30,000 00	30,000 00	10 570	30,056 87	56.87		LT
Trade date Mar 25, 14	2,343 018	10 669	25,000 00	25,000 00	10 570	24,765 70	-234 30		ST
Trade date. Sep 17, 14	2,297.794	10 880	25,000 00	25,000 00	10 570	24,287 68	-712 32		ST
Total reinvested	520 169	10 658		5,544 33	10 570	5,498 19	-46 14		
EAI $3,870 Current yield 2 45%									
Security total	14,942 603	10.744	155,000 00	160,544 33		157,943 31	-2,601 02	2,943 31	
VIRTUS MULTI-SECTOR									
SHORT TERM BOND FUND									
CLASS I									
Symbol PIMSX									
Trade date Sep 29, 11	7,422 238	4 689	34,807 25	34,807 25	4 760	35,329 85	522 60		LT
Trade date Nov 29, 11	7,431 580	4 709	35,000 00	35,000 00	4 760	35,374 32	374 32		LT
Trade date Jun 19, 13	20,449 898	4 890	100,000 00	100,000 00	4 760	97,341 51	-2,658 49		LT
Total reinvested	3,460 611	4 867		16,844 28	4 760	16,472 51	-371 77		
EAI $6,357 Current yield 3 45%									
Security total	38,764 326	4 815	169,807 25	186,651 53		184,518.19	-2,133 34	14,710 94	
Total			**$1,266,052.31**	**$1,448,805.35**		**$1,416,894.20**	**-$31,911.12**	**$150,841.89**	

Total estimated annual income: $53,966

Your assets (continued)

Non-traditional

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
NATIXIS ASG GLOBAL									
ALTERNATIVE Y									
Symbol GAFYX									
Trade date May 7, 10	2,384 188	10 242	24,419 19	24,419 19	11 250	26,822 11	2,402 92		LT
Trade date May 17, 10	2,453 004	10 191	25,000 00	25,000 00	11 250	27,596 29	2,596 29		LT
Trade date Jul 13, 10	4,819 937	10 373	50,000 00	50,000 00	11 250	54,224 29	4,224 29		LT
Trade date Aug 18, 10	4,723 262	10 585	50,000 00	50,000 00	11 250	53,136 70	3,136 70		LT
Trade date Dec 14, 10	2,256 047	11 081	25,000 00	25,000 00	11 250	25,380 53	380 53		LT
Trade date Oct 3, 14	3,144 654	11 130	35,000 00	35,000.00	11 250	35,377 36	377 36		ST
Total reinvested	3,490 370	11 103		38,754 00	11 250	39,266 67	512 67		
Security total	23,271 462	10 664	209,419 19	248,173 19		261,803 94	13,630 76	52,384 76	

Your assets (continued)

Other

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
AMER FUNDS CAPITAL									
INCOME BUILDER									
FUND CLASS F2									
Symbol CAIFX									
Trade date Aug 23, 11	1,023 884	48 833	50,000 00	50,000 00	59 550	60,972 29	10,972 29		LT
Total reinvested	162 292	54 952		8,918 29	59 550	9,664 49	746 20		
EAI $2,517 Current yield 3 56%									
Security total	1,186 176	49 671	50,000 00	58,918 29		70,636 78	11,718 49	20,636 78	
AMERICAN INDEPENDENCE									
RISK MNGD ALLT FD CL I									
Symbol RMAIX									
Trade date Mar 14, 14	4,882 950	10 239	50,000 00	50,000 00	10 470	51,124 49	1,124 49		ST
Trade date Mar 19, 14	2,429 589	10.289	25,000 00	25,000 00	10 470	25,437 80	437 80		ST
Trade date Mar 25, 14	2,436 706	10 259	25,000 00	25,000 00	10 470	25,512 32	512 32		ST
Trade date Sep 17, 14	2,356 268	10 609	25,000 00	25,000 00	10 470	24,670 13	-329 87		ST
Trade date Sep 29, 14	2,383 222	10.490	25,000 00	25,000 00	10 470	24,952 33	-47 67		ST
EAI. $3,781 Current yield 2 49%									
Security total	14,488 736	10 353	150,000 00	150,000 00		151,697 06	1,697 07	1,697 07	
COLUMBIA THERMOSTAT									
FUND Z									
Symbol COTZX									
Trade date Feb 13, 13	3,445 063	14 513	50,000 00	50,000.00	14 670	50,539 08	539 08		LT
Trade date Apr 17, 13	1,701 653	14 691	25,000 00	25,000 00	14.670	24,963 25	-36 75		LT

continued next page

Your assets › Other › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Total reinvested	554 675	14 509		8,047 79	14 670	8,137 08	89 29		
EAI $1,836 Current yield 2 20%									
Security total	5,701 391	14 566	75,000 00	83,047 79		83,639 40	591 62	8,639 41	
FIRST EAGLE GLOBAL FUNDS									
CLASS I									
Symbol SGIIX									
Trade date Aug 26, 09	1,318 127	37 932	50,000 00	50,000 00	52 640	69,386 20	19,386 20		LT
Trade date Sep 1, 09	531 051	37 661	20,000 00	20,000 00	52 640	27,954 55	7,954 55		LT
Trade date Aug 5, 11	431 241	46 377	20,000 00	20,000 00	52 640	22,700 55	2,700 55		LT
Trade date Dec 18, 13	758 268	52 751	40,000 00	40,000 00	52 640	39,915 24	-84 76		LT
Trade date Oct 3, 14	456 871	54 720	25,000 00	25,000 00	52 640	24,049 69	-950 31		ST
Total reinvested	545 711	49 418		26,968 17	52 640	28,726 22	1,758 05		
Security total	4,041 270	45 027	155,000 00	181,968 17		212,732 45	30,764 28	57,732 45	
FRANKLIN INC ADV									
Symbol FRIAX									
Trade date Jan 13, 11	4,913 986	2 192	10,773 38	10,773 38	2 380	11,695 29	921 91		LT
Trade date. Jan 19, 11	6,841 847	2 192	15,000 00	15,000 00	2 380	16,283 59	1,283 59		LT
Trade date Aug 9, 11	49,656 755	2 013	100,000 00	100,000 00	2 380	118,183 08	18,183 08		LT
Total reinvested	18,282 101	2 253		41,202 78	2 380	43,511 40	2,308 62		
EAI $9,882 Current yield 5 21%									
Security total	79,694 689	2 095	125,773 38	166,976 16		189,673 35	22,697 20	63,899 98	
LOOMIS SAYLES GLOBAL									
EQUITY AND INCOME FUND									
CL Y									
Symbol LSWWX									
Trade date Aug 9, 11	4,811.788	15 586	75,000.00	75,000.00	18 780	90,365.37	15,365.37		LT
Trade date Oct 18, 11	1,638 820	15 254	25,000 00	25,000 00	18 780	30,777 03	5,777 03		LT
Trade date Nov 10, 11	1,610 162	15 526	25,000 00	25,000 00	18 780	30,238 84	5,238 84		LT
Trade date Dec 1, 11	3,232 887	15 466	50,000 00	50,000 00	18 780	60,713 61	10,713 61		LT
Trade date Mar 16, 12	2,957 871	16 904	50,000.00	50,000 00	18 780	55,548 81	5,548 81		LT
Trade date May 3, 12	1,772 613	16 924	30,000 00	30,000 00	18 780	33,289 67	3,289 67		LT

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Your assets › Other › Mutual funds (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Total reinvested	2,019 119	18 363		37,078.45	18 780	37,919 05	840 60		
EAI $4,601 Current yield 1 36%									
Security total	18,043 258	16 188	255,000 00	292,078 45		338,852 38	46,773 93	83,852 38	
NATIXIS DIVER INCOME Y									
Symbol. YIDPX									
Trade date Apr 24, 12	720 139	11 337	8,164 58	8,164 58	13 390	9,642 66	1,478 08		LT
Trade date Jul 13, 12	3,033 826	11 536	35,000 00	35,000 00	13 390	40,622 92	5,622.92		LT
Trade date Aug 27, 12	2,157 709	11 586	25,000 00	25,000 00	13 390	28,891 72	3,891 72		LT
Trade date Dec 19, 12	2,551 980	11 755	30,000 00	30,000 00	13 390	34,171 01	4,171 01		LT
Total reinvested	712 340	12 270		8,740 55	13 390	9,538 24	797 69		
EAI. $3,431 Current yield. 2.79%									
Security total	9,175 994	11 651	98,164 58	106,905 13		122,866 55	15,961.42	24,701 97	
PIMCO ALL ASSET ALL AUTHORITY FUND CLASS P									
Symbol PAUPX									
Trade date Jan 2, 13	912 360	11 080	10,108 95	10,108 95	9 140	8,338 97	-1,769 98		LT
Trade date Mar 21, 13	2,744 739	10 930	30,000 00	30,000 00	9 140	25,086 91	-4,913 09		LT
Trade date: Jun 26, 13	2,470.356	10 119	25,000 00	25,000.00	9.140	22,579.05	-2,420 95		LT
Trade date Aug 6, 13	2,439 024	10 250	25,000 00	25,000 00	9 140	22,292 68	-2,707.32		LT
Total reinvested	1,646 255	9 949		16,378 84 [2]	9 140	15,046 77	-1,332 07		
EAI $5,504 Current yield 5 90%									
Security total	10,212 734	10 427	90,108 95	106,487 79		93,344 38	-13,143 41	3,235 43	
Total			**$999,046.91**	**$1,146,381.78**		**$1,263,442.35**	**$117,060.60**	**$264,395.44**	

Total estimated annual income: $31,552

[2] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Your assets (continued)

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	**Cash and money balances**	**661,718.87**	**6.24%**	**661,718.87**		
Equities	Common stock	4,291,467 06		3,356,068 47	93,639 00	935,398 59
	Closed end funds & Exchange traded products	1,187,220 08		1,094,438 88	32,397.00	92,781 20
	Mutual funds	708,576 03		630,621 25	12,525 00	77,954.76
	Total equities	**6,187,263.17**	**58.34%**	**5,081,128.60**	**138,561.00**	**1,106,134.55**
Fixed income	Corporate bonds and notes	249,966 75		223,619 00	11,563 00	26,347 75
	Asset backed securities	12,965 04		11,975 78	745.00	989 26
	Closed end funds & Exchange traded products	549,090 58		565,400 26	22,325 00	-16,309 68
	Mutual funds	1,416,894 20		1,448,805 35	53,966 00	-31,911 12
	Total accrued interest	2,504 45				
	Total fixed income	**2,231,421.02**	**21.04%**	**2,249,800.39**	**88,599.00**	**-20,883.79**
Non-traditional	**Mutual funds**	**261,803.94**	**2.47%**	**248,173.19**		**13,630.76**
Other	**Mutual funds**	**1,263,442.35**	**11.91%**	**1,146,381.78**	**31,552.00**	**117,060.60**
Total		**$10,605,649.35**	**100.00%**	**$9,387,202.83**	**$258,712.00**	**$1,215,942.12**

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value ($)	Cash amount ($)	Cash and money balance ($)
Nov 28		**Cash and money balance**					**$465,254.13**
Dec 1	Spin Off	CALIFORNIA RESOURCES CORP SYMBOL CRC FROM OCCIDENTAL PETROLEUM CRP SYMBOL OXY RATE 0 40		86 000			
Dec 1	Dividend	CUMMINS INC PAID ON 425				331 50	
Dec 1	Dividend	INTEL CORP				269 78	
Dec 1	Reinvestment	INTEL CORP AT 37 232224 REINVEST PRICE REINVEST DIV ON 12/01/14 EXECUTION CAPACITY AGENT		7 000		-260 63	

continued next page

Fidelity INVESTMENTS

FIDELITY

PREMIUM SERVICES℠

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JEFFREY H SANDS
GEORGE/ESTELLE M SANDS FNDTN
902 CARNEGIE CTR STE 400
PRINCETON NJ 08540-6530

Investment Report

December 1, 2014 - December 31, 2014

Online	Fideli
FAST(sm)-Automated Telephone	800-544-
Premium Services	800-544-44
8am - 11pm ET, Mon - Fri	

Fidelity Account℠ Z49-695793

GEORGE/ESTELLE M SANDS FNDTN U/A 12/30/96 JEFFREY H SANDS. DEBORAH S GARTENBERG AND ELIZABETH SANDS TRUSTEES FOR THE BENEFIT OF CHARITIES

Account Summary

Beginning value as of Dec 1	$512,729.50
Transaction costs, loads and fees	-16.71
Change in investment value	-6,406.16
Ending value as of Dec 31	**$506,306.63**
Accrued Interest (AI)	$0 00
Change in AI from last statement	$0.00
Account trades from Jan 2014 - Dec 2014	38

Income Summary

	This Period	Year to Date
Taxable		
Dividends	$3,824.40	$20,263.65
Interest	0 59	7.11
Total	**$3,824.99**	**$20,270.76**

Realized Gain/Loss from Sales

	This Period	Year to Date
Short-term gain	$0.00	$39,522.47
Short-term loss	-4,498.11	-28,379.38
St disallowed loss	0.00	7,292.18
Net short	**- 4,498.11**	**18,435.27**
Long-term gain	$0.00	$24,937.79

Holdings (Symbol) as of December 31, 2014

	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014
Stocks *84% of holdings*					
AT&T INC COM ISIN #US00206R1023	1100.000	$33.590	$40,588.84	$38,918.00	$36,949.00
SEDOL #2831811 (T)					
EAI· $2,068 00, EY 5 60%					
COACH INC (COH)	1100.000	37 560	38,597 95		41,316.00
EAI $1,485 00, EY 3 59%					

Fidelity Account℠ Z49-695793 GEORGE/ESTELLE M SANDS FNDTN U/A 12/30/96 JEFFREY H SANDS, DEBORAH S GARTENBERG AND ELIZABETH SANDS TRUSTEES FOR THE BENEFIT OF CHARITIES

Holdings (Symbol) as of December 31, 2014	Quantity December 31, 2014	Price per Unit December 31, 2014	Total Cost Basis	Total Value December 1, 2014	Total Value December 31, 2014
MATTEL INC (MAT)	1280.000	30.945	39,943.82	40,384.00	39,609.60
EAI $1,945 60. EY 4 91%					
MCDONALDS CORP (MCD)	525.000	93.700	49,426 15	50,825.25	49,192.50
EAI $1,785 00. EY 3 63%					
PEPCO HLDGS INC (POM)	6600.000	26.930	179,171.10	181,500.00	177,738.00
EAI $7,128 00, EY 4 01%					
PFIZER INC (PFE)	1400 000	31 150	39,669.95	43,610.00	43,610.00
EAI $1,568 00 EY 3 60%					
VERIZON COMMUNICATIONS (VZ)	800.000	46 780	39,890 67	40,472.00	37,424 00
EAI $1,760 00 EY 4 70%					
Subtotal of Stocks			**427,288.48**		**425,839.10**
Core Account *16% of holdings*					
CASH	80467 530	1 000	not applicable	78,915 75	80,467.53
For balances between $50,000.00 and $99,999 99, the current interest rate is 00 01%					
Subtotal of Core Account					**80,467.53**
Total			**$ 427,288.48**		**$506,306.63**

All positions held in cash account unless indicated otherwise

Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable

Estimated Annual Income (EAI) & Estimated Yield (EY) *- EAI is an estimate of annual income for a specific security position over the next rolling 12 months EY is calculated by dividing the current EAI for a security position by its statement closing date market value EY reflects only the income generated by an investment, it does not reflect changes in its price, which may fluctuate For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated EAI and EY are estimates provided for informational purposes only and should not be relied on for making investment, trading or tax decisions There is no guarantee that your investments will actually generate the EAI or EY presented Actual income and yield might be higher or lower EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield, if provided, as such yield quotations reflect the actual historical performance of a security.* ***For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.***

Trade Date

Portfolio Detail

Dec 01, 2014 through Dec 31, 2014

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2266732 IM GEORGE AND ESTELLE SANDS FDN

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
608.450	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$608.45	$0.03	$608.45 1.000	$0 00	$0.37	0 06%
1,160,273.530	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	1,160,273 53	62.67	1,160,273 53 1.000	0.00	696.16	0 06
0.000	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	99Z490460	0.00	3.95	0.00	0 00	0.00	0.00
	Total Cash Equivalents		**$1,160,881.98**	**$66.65**	**$1,160,881.98**	**$0.00**	**$696.53**	**0.06%**
Total Cash/Currency			**$1,160,881.98**	**$66.65**	**$1,160,881.98**	**$0.00**	**$696.53**	**0.06%**
Hedge Funds								
Hedge Funds Specific Strategy								
1,005.000	CZECH II SENIOR LOAN TRUST CL C (TE)	8EQR99999	$974,553 13 969 705	$0.00	$930,525 00 925.896	$44,028.13	$0 00	0.00%
	Total Hedge Funds Specific Strategy		**$974,553.13**	**$0.00**	**$930,525.00**	**$44,028.13**	**$0.00**	**0.00%**
Total Hedge Funds			**$974,553.13**	**$0.00**	**$930,525.00**	**$44,028.13**	**$0.00**	**0.00%**
Total Portfolio			**$2,135,435.11**	**$66.65**	**$2,091,406.98**	**$44,028.13**	**$696.53**	**0.03%**
Accrued Income			$66.65					
Total			**$2,135,501.76**					

(1) Market Value in the Portfolio Detail section does not include Accrued Income

Trade Date

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2271963 IM GEORGE&ESTELLE SANDS FDN-TAP

Dec. 01, 2014 through Dec. 31, 2014

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
70,163 640	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$70,163.64	$3.78	$70,163 64 1 000	$0.00	$42.10	0.06%
0.000	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	0.00	0.23	0.00	0.00	0.00	0.00
50.050	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT (Income Investment)	99Z490460	50 05	0.01	50 05 1.000	0.00	0.03	0.06
	Total Cash Equivalents		**$70,213.69**	**$4.02**	**$70,213.69**	**$0.00**	**$42.13**	**0.06%**
Cash/Currency Other								
18,618.430	INCOME CASH		$18,618 43 1.000	$0.00	$18,618.43 1.000	$0.00	$0.00	0.00%
10,423 320	PENDING CASH	999859P13	10,423 32	0.00	10,423.32 1 000	0 00	0.00	0.00
-18,618.430	PRINCIPAL CASH		-18,618 43 1.000	0.00	-18,618.43 1.000	0.00	0.00	0.00
	Total Cash/Currency Other		**$10,423.32**	**$0.00**	**$10,423.32**	**$0.00**	**$0.00**	**0.00%**
Total Cash/Currency			**$80,637.01**	**$4.02**	**$80,637.01**	**$0.00**	**$42.13**	**0.05%**
Equities								

(2)Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
183.000	ABBVIE INC Ticker. ABBV	00287Y109 HEA	$11,975.52 65.440	$0 00	$9,249.48 50.544	$2,726.04	$358.68	2.99%

MR1374406

Trade Date

Portfolio Detail

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2271963 IM GEORGE&ESTELLE SANDS FDN-TAP

Dec. 01, 2014 through Dec 31, 2014

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
201 000	ACCENTURE PLC CL A COM IRELAND Ticker. ACN	G1151C101 IFT	17,951 31 / 89 310	0 00	13,107.49 / 65 211	4,843.82	410.04	2 28
423 000	ACE LTD SWITZERLAND Ticker ACE	H0023R105 FIN	48,594.24 / 114 880	274.95	44,738.85 / 105 766	3,855.39	1,099.80	2.26
157.000	ADVANCED AUTO PTS INC Ticker: AAP	00751Y106 CND	25,006 96 / 159 280	9.42	19,564.05 / 124 612	5,442.91	37.68	0.15
48.000	AFFILIATED MANAGERS GROUP Ticker: AMG	008252108 FIN	10,187.52 / 212 240	0 00	9,412.37 / 196.091	775.15	0.00	0.00
151 000	AIR PRODS & CHEMS INC Ticker. APD	009158106 MAT	21,778.73 / 144 230	116.27	12,940.00 / 85.695	8,838.73	465.08	2 13
253.000	AKAMAI TECHNOLOGIES INC Ticker: AKAM	00971T101 IFT	15,928 88 / 62 960	0.00	11,770 67 / 46.524	4,158.21	0 00	0.00
66.000	ALEXION PHARMACEUTICALS INC Ticker ALXN	015351109 HEA	12,211 98 / 185.030	0 00	5,819 79 / 88 179	6,392.19	0 00	0 00
61.000	ALLERGAN INC Ticker AGN	018490102 HEA	12,967 99 / 212 590	0.00	11,498.15 / 188 494	1,469 84	12.20	0.09
271.000	ALLSTATE CORP Ticker: ALL	020002101 FIN	19,037 75 / 70 250	75.88	16,872 73 / 62.261	2,165.02	303.52	1.59
971.000	ALTRIA GROUP INC Ticker: MO	02209S103 CNS	47,841.17 / 49 270	504 92	47,470.93 / 48 889	370.24	2,019.68	4.22
189.000	AMERICAN ELEC PWR INC Ticker AEP	025537101 UTL	11,476.08 / 60 720	0 00	10,288 18 / 54.435	1,187.90	400.68	3.49
232.000	AMERICAN INTL GROUP INC NEW COM Ticker: AIG	026874784 FIN	12,994.32 / 56.010	0.00	9,062.76 / 39.064	3,931.56	116.00	0.89
220.000	AMERIPRISE FINL INC Ticker AMP	03076C106 FIN	29,095 00 / 132 250	0.00	27,867.07 / 126 669	1,227 93	510.40	1.75
148.000	AMGEN INC Ticker: AMGN	031162100 HEA	23,574.92 / 159.290	0.00	15,294 10 / 103.339	8,280.82	467 68	1 98

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Portfolio Detail

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Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2271963 IM GEORGE&ESTELLE SANDS FDN-TAP

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
955.000	APPLE INC Ticker AAPL	037833100 IFT	105,412.90 110.380	0.00	66,494.39 69.628	38,918.51	1,795.40	1.70
498.000	APPLIED MATLS INC Ticker AMAT	038222105 IFT	12,410.16 24.920	0.00	11,276.66 22 644	1,133.50	199.20	1.60
439.000	BERKSHIRE HATHAWAY INC DEL NEW CL B COM Ticker: BRK B	084670702 FIN	65,915.85 150 150	0.00	50,385 00 114 772	15,530.85	0.00	0.00
36.000	BIOGEN IDEC INC Ticker: BIIB	09062X103 HEA	12,220.20 339.450	0.00	8,069.23 224.145	4,150.97	0.00	0.00
63.000	BLACKROCK INC CL A Ticker: BLK	09247X101 FIN	22,526.28 357.560	0.00	12,537.26 199.004	9,989.02	486 36	2.15
144.000	BOEING CO Ticker BA	097023105 IND	18,717.12 129.980	0 00	19,596 96 136.090	-879.84	524.16	2.80
114 000	BROADCOM CORP CL A Ticker BRCM	111320107 IFT	4,939.62 43 330	0.00	4,763.06 41.781	176.56	54.72	1.10
126.000	CAPITAL ONE FINL CORP Ticker COF	14040H105 FIN	10,401.30 82.550	0.00	10,393.84 82.491	7.46	151.20	1.45
395 000	CARDINAL HEALTH INC Ticker: CAH	14149Y108 HEA	31,888.35 80 730	135 29	29,671.61 75.118	2,216.74	541.15	1.69
124 000	CELGENE CORP Ticker CELG	151020104 HEA	13,870.64 111 860	0.00	4,162.58 33.569	9,708.06	0 00	0.00
132 000	CHEVRON CORP Ticker CVX	166764100 ENR	14,807.76 112.180	0.00	14,238.95 107 871	568.81	564.96	3.81
273.000	CIGNA CORP Ticker: CI	125509109 HEA	28,094.43 102.910	0.00	22,281.67 81.618	5,812.76	10.92	0.03
632.000	CITIGROUP INC NEW COM Ticker: C	172967424 FIN	34,197.52 54.110	0.00	31,586.12 49.978	2,611.40	25.28	0 07

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Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
360 000	COMCAST CORP NEW CL A COM Ticker CMCS A	20030N101 CND	20,883.60 58.010	0 00	10,556.36 29.323	10,327.24	324 00	1.55
198.000	CONTINENTAL RES INC OKLAHOMA COM Ticker CLR	212015101 ENR	7,595 28 38 360	0 00	7,628 84 38 529	-33 56	0 00	0.00
54 000	COSTCO WHSL CORP NEW Ticker: COST	22160K105 CNS	7,654 50 141 750	0.00	6,329.68 117.216	1,324 82	76.68	1.00
497.000	CSX CORP Ticker. CSX	126408103 IND	18,006.31 36.230	0 00	18,513.20 37 250	-506 89	318.08	1 76
156.000	CUMMINS INC Ticker CMI	231021106 IND	22,490 52 144 170	0.00	20,947.43 134 278	1,543 09	486 72	2.16
427.000	CVS HEALTH CORP Ticker: CVS	126650100 CNS	41,124 37 96 310	0 00	19,163 84 44 880	21,960 53	597 80	1 45
280 000	DELTA AIR LINES INC DEL NEW COM Ticker: DAL	247361702 IND	13,773 20 49.190	0.00	8,846 91 31.596	4,926.29	100 80	0.73
425.000	DISNEY WALT CO COM DISNEY Ticker DIS	254687106 CND	40,030 75 94 190	488.75	30,243 26 71.161	9,787.49	488 75	1.22
223.000	DOLLAR GEN CORP NEW COM Ticker: DG	256677105 CND	15,766.10 70.700	0.00	13,636 51 61.150	2,129.59	0.00	0.00
217 000	DOW CHEM CO Ticker. DOW	260543103 MAT	9,897.37 45.610	91 14	9,237 69 42 570	659.68	364 56	3 68
180.000	ECOLAB INC Ticker ECL	278865100 MAT	18,813 60 104 520	59 40	15,524.97 86.250	3,288.63	237.60	1 26
173 000	EMC CORP Ticker: EMC	268648102 IFT	5,145.02 29 740	19.90	5,122.55 29 610	22.47	79.58	1.54
194 000	EOG RES INC Ticker EOG	26875P101 ENR	17,861 58 92 070	0.00	15,586.30 80 342	2,275.28	129 98	0 72

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Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
183.000	EXPRESS SCRIPTS HLDG CO Ticker: ESRX	30219G108 HEA	15,494 61 84.670	0.00	13,613.70 74.392	1,880.91	0.00	0.00
629.000	EXXON MOBIL CORP Ticker. XOM	30231G102 ENR	58,151 05 92.450	0.00	61,162.43 97.238	-3,011.38	1,736.04	2.98
136.000	FACEBOOK INC CL A COM Ticker: FB	30303M102 IFT	10,610.72 78.020	0.00	3,723.98 27.382	6,886.74	0.00	0.00
74 000	FEDEX CORP Ticker. FDX	31428X106 IND	12,850 84 173.660	14.80	6,538.24 88.355	6,312.60	59.20	0.46
133.000	FISERV INC Ticker FISV	337738108 IFT	9,439 01 70.970	0 00	9,482.51 71.297	-43 50	0.00	0.00
153 000	FLEETCOR TECHNOLOGIES INC Ticker FLT	339041105 FIN	22,752.63 148 710	0 00	21,127 07 138 085	1,625.56	0.00	0.00
88.000	FMC TECHNOLOGIES INC Ticker. FTI	30249U101 ENR	4,121.92 46.840	0.00	4,704 71 53.463	-582.79	0.00	0 00
242 000	GOLDMAN SACHS GROUP INC Ticker: GS	38141G104 FIN	46,906 86 193.830	0.00	44,764 94 184.979	2,141.92	580.80	1.23
32.000	GOOGLE INC COM CL C Ticker: GOOG	38259P706 IFT	16,844.80 526 400	0.00	14,438.09 451.190	2,406.71	0.00	0.00
242.000	HALLIBURTON CO Ticker: HAL	406216101 ENR	9,517.86 39.330	0.00	12,321.31 50.915	-2,803.45	174.24	1.83
616.000	HCA HLDGS INC Ticker HCA	40412C101 HEA	45,208.24 73 390	0.00	43,653.27 70.866	1,554.97	0.00	0.00
469.000	HEWLETT PACKARD CO Ticker: HPQ	428236103 IFT	18,820.97 40.130	75.04	17,295.31 36.877	1,525.66	300.16	1.59
299.000	HOME DEPOT INC Ticker. HD	437076102 CND	31,386.03 104.970	0.00	19,757.01 66.077	11,629 02	562.12	1 79
150.000	HONEYWELL INTL INC Ticker HON	438516106 IND	14,988.00 99.920	0.00	11,412.23 76.082	3,575 77	310.50	2 07
1,561.000	INTEL CORP Ticker: INTC	458140100 IFT	56,648 69 36.290	0.00	54,543.60 34 941	2,105.09	1,404.90	2.48

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Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
438 000	INTERNATIONAL PAPER CO Ticker: IP	460146103 MAT	23,468 04 53.580	0 00	19,886.22 45.402	3,581.82	700.80	2.98
427 000	INVESCO LTD BERMUDA Ticker. IVZ	G491BT108 FIN	16,875 04 39.520	0.00	13,926.91 32 616	2,948.13	427.00	2.53
428.000	J P MORGAN CHASE & CO Ticker JPM	46625H100 FIN	26,784 24 62.580	0.00	26,216 16 61 253	568.08	684.80	2.55
468.000	KINDER MORGAN INC DEL Ticker. KMI	49456B101 ENR	19,801 08 42.310	0.00	18,843 51 40 264	957.57	823.68	4.16
250 000	KROGER CO Ticker KR	501044101 CNS	16,052.50 64 210	0.00	13,041.07 52 164	3,011 43	185 00	1 15
210.000	LAM RESEARCH CORP Ticker LRCX	512807108 IFT	16,661.40 79.340	37.80	11,343.61 54.017	5,317.79	151.20	0.90
391.000	LINCOLN NATL CORP IND Ticker LNC	534187109 FIN	22,548 97 57.670	0.00	21,833.99 55 841	714.98	312.80	1.38
366.000	LOWES COS INC Ticker LOW	548661107 CND	25,180.80 68 800	0.00	19,805.39 54 113	5,375 41	336.72	1 33
170 000	MACYS INC Ticker M	55616P104 CND	11,177.50 65.750	53.13	8,972 77 52.781	2,204 73	212.50	1 90
196.000	MARATHON PETE CORP Ticker MPC	56585A102 ENR	17,690.96 90 260	0 00	17,290 08 88.215	400.88	392.00	2.21
129.000	MCKESSON CORP Ticker: MCK	58155Q103 HEA	26,777.82 207.580	30.96	23,820 14 184.652	2,957.68	123.84	0.46
129 000	MERCK & CO INC NEW COM Ticker: MRK	58933Y105 HEA	7,325 91 56.790	58.05	7,820.49 60.624	-494.58	232.20	3.17
822.000	MICROSOFT CORP Ticker MSFT	594918104 IFT	38,181.90 46.450	0.00	30,207 35 36 749	7,974.55	1,019.28	2.67
829.000	MORGAN STANLEY Ticker. MS	617446448 FIN	32,165 20 38 800	0.00	22,666.99 27.343	9,498.21	331.60	1.03
97 000	MYLAN INC Ticker: MYL	628530107 HEA	5,467 89 56.370	0 00	4,485 87 46 246	982.02	0.00	0 00

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Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
164.000	NIKE INC CL B Ticker NKE	654106103 CND	15,768.60 96.150	45.92	16,010.17 97.623	-241.57	183.68	1.16
141.000	NORFOLK SOUTHERN CORP Ticker. NSC	655844108 IND	15,455.01 109.610	0.00	12,787.49 90.691	2,667.52	321.48	2.08
519 000	NVIDIA CORP Ticker. NVDA	67066G104 IFT	10,405 95 20.050	0 00	9,516.12 18 335	889.83	176 46	1.69
141 000	OMNICOM GROUP INC Ticker: OMC	681919106 CND	10,923 27 77.470	70.50	9,427.91 66 865	1,495.36	282.00	2.58
807.000	PG&E CORP Ticker· PCG	69331C108 UTL	42,964.68 53.240	367.19	40,640.52 50.360	2,324.16	1,468.74	3.41
417 000	PROCTER & GAMBLE CO Ticker· PG	742718109 CNS	37,984 53 91.090	0.00	33,243 28 79.720	4,741.25	1,073.36	2.82
97.000	PVH CORP Ticker: PVH	693656100 CND	12,432.49 128.170	0.00	12,299.77 126.802	132.72	14.55	0.11
53 000	REGENERON PHARMACEUTICALS Ticker: REGN	75886F107 HEA	21,743.25 410.250	0.00	21,638.22 408 268	105.03	0.00	0.00
355 000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker· SLB	806857108 ENR	30,320.55 85.410	71.20	27,555.31 77.621	2,765.24	568.00	1.87
224.000	SKYWORKS SOLUTIONS INC Ticker· SWKS	83088M102 IFT	16,287.04 72.710	0.00	11,881.90 53.044	4,405.14	116 48	0.71
1,120.000	SOUTHWEST AIRLS CO Ticker: LUV	844741108 IND	47,398.40 42.320	67.20	38,150 56 34.063	9,247.84	268.80	0.56
217.000	STARBUCKS CORP Ticker: SBUX	855244109 CND	17,804.85 82.050	0.00	17,026.71 78.464	778.14	277.76	1.56
250.000	TE CONNECTIVITY LTD SWITZERLAND Ticker· TEL	H84989104 IFT	15,812.50 63 250	0 00	8,712.41 34.850	7,100.09	290.00	1.83
117.000	THERMO FISHER SCIENTIFIC CORP Ticker: TMO	883556102 HEA	14,658.93 125.290	17.55	10,990.80 93.938	3,668.13	70.20	0.47

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Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
439.000	TIME WARNER INC NEW COM Ticker. TWX	887317303 CND	37,499.38 85.420	0.00	33,868.93 77.150	3,630.45	557 53	1 48
266.000	UNION PAC CORP Ticker UNP	907818108 IND	31,688 58 119.130	133 00	14,477.38 54 426	17,211.20	532 00	1 67
280.000	UNITED CONTL HLDGS INC Ticker: UAL	910047109 IND	18,729.20 66 890	0 00	13,634 07 48 693	5,095 13	0 00	0 00
111 000	UNITED RENTALS INC Ticker URI	911363109 IND	11,323.11 102 010	0.00	4,546.11 40.956	6,777.00	0.00	0.00
243 000	UNITEDHEALTH GROUP INC Ticker UNH	91324P102 HEA	24,564 87 101.090	0.00	21,381 79 87 991	3,183.08	364.50	1.48
135 000	VALERO ENERGY CORP NEW Ticker VLO	91913Y100 ENR	6,682.50 49.500	0.00	6,177 95 45 763	504.55	148 50	2.22
703.000	WELLS FARGO & CO NEW COM Ticker WFC	949746101 FIN	38,538 46 54.820	0.00	23,500 17 33.428	15,038.29	984.20	2.55
259.000	WYNDHAM WORLDWIDE CORP Ticker. WYN	98310W108 CND	22,211 84 85 760	0.00	16,575.43 63 998	5,636.41	362 60	1 63
453.000	XCEL ENERGY INC Ticker. XEL	98389B100 UTL	16,271.76 35 920	135.90	14,225.86 31.404	2,045.90	543 60	3.34
143 000	YAHOO INC Ticker: YHOO	984332106 IFT	7,222 93 50.510	0.00	7,415.98 51 860	-193.05	0.00	0 00
142 000	ZIMMER HLDGS INC Ticker ZMH	98956P102 HEA	16,105.64 113 420	31.24	14,546.61 102 441	1,559.03	124 96	0.77
254.000	3M CO Ticker. MMM	88579Y101 IND	41,737 28 164 320	0.00	36,324.54 143 010	5,412 74	1,041.40	2 49
	Total U.S. Large Cap		**$2,197,503.78**	**$2,985.40**	**$1,807,006.43**	**$390,497.35**	**$34,591.52**	**1.57%**
U.S. Mid Cap								
383.000	ALASKA AIR GROUP INC Ticker: ALK	011659109 IND	$22,888.08 59 760	$0.00	$15,642.35 40.842	$7,245 73	$191.50	0 83%

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Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
217.000	ASPEN TECHNOLOGY INC Ticker: AZPN	045327103 IFT	7,599.34 35 020	0.00	9,222.09 42.498	-1,622.75	0.00	0.00
98 000	AUTONATION INC Ticker: AN	05329W102 CND	5,920 18 60.410	0.00	4,524 73 46.171	1,395 45	0.00	0.00
147.000	AVNET INC Ticker: AVT	053807103 IFT	6,323 94 43.020	0 00	4,881.92 33.210	1,442.02	94 08	1.48
260 000	AXIS CAP HLDGS LTD BERMUDA Ticker AXS	G0692U109 FIN	13,283.40 51 090	75.40	12,369.20 47.574	914.20	301.60	2.27
62 000	BE AEROSPACE INC Ticker: BEAV	073302101 IND	3,597 24 58.020	0.00	5,775 10 93.147	-2,177 86	0 00	0.00
87.000	CIMAREX ENERGY CO Ticker: XEC	171798101 ENR	9,222.00 106 000	0.00	9,168.33 105 383	53.67	55.68	0.60
150 000	CLARCOR INC Ticker: CLC	179895107 IND	9,996.00 66 640	30 00	9,816 66 65 444	179 34	120 00	1.20
195 000	COGNEX CORP Ticker: CGNX	192422103 IFT	8,059.35 41.330	0.00	6,749.16 34.611	1,310.19	42.90	0 53
0.000	EAGLE MATERIALS INC Ticker: EXP	26969P108 MAT	0.00 76.030	7.80	0.00	0.00	0.00	0.00
63.000	EVEREST RE GROUP LTD BERMUDA Ticker. RE	G3223R108 FIN	10,728.90 170.300	0.00	10,274.91 163.094	453 99	239.40	2 23
1,337.000	HIMAX TECHNOLOGIES INC SPONSORED ADR CAYMAN ISLANDS Ticker: HIMX	43289P106 TEL	10,776.22 8.060	0.00	9,348.04 6 992	1,428.18	347.62	3.22
186.000	HUNT J B TRANS SVCS INC Ticker: JBHT	445658107 IND	15,670.50 84.250	0.00	14,308.42 76.927	1,362.08	148.80	0.95
753.000	KKR & CO L P DEL UNITS COM Ticker: KKR	48248M102 OEQ	17,477.13 23.210	0.00	17,071.19 22.671	405.94	1,528.59	8 74

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Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Mid Cap (cont)								
626 000	LAZARD LTD CL A COM BERMUDA Ticker: LAZ	G54050102 FIN	31,318.78 50 030	0.00	28,560.03 45.623	2,758.75	751 20	2 39
109.000	LEAR CORP NEW COM Ticker LEA	521865204 CND	10,690 72 98.080	0.00	4,858.65 44.575	5,832.07	87.20	0.81
233 000	PACIRA PHARMACEUTICALS INC Ticker: PCRX	695127100 HEA	20,657 78 88 660	0.00	21,465.26 92.126	-807.48	0.00	0.00
46.000	PALO ALTO NETWORKS INC Ticker PANW	697435105 IFT	5,638.22 122.570	0 00	4,663 79 101 387	974.43	0.00	0 00
0.000	PROSPERITY BANCSHARES INC Ticker: PB	743606105 FIN	0.00 55.360	46 33	0.00	0 00	0 00	0 00
246 000	REINSURANCE GROUP AMER INC Ticker: RGA	759351604 FIN	21,554.52 87.620	0.00	14,398.76 58.532	7,155.76	324.72	1.50
792.000	RF MICRODEVICES INC Ticker: RFMD	749941100 IFT	13,139 28 16.590	0.00	6,902 45 8.715	6,236.83	0.00	0.00
559.000	SEALED AIR CORP NEW Ticker SEE	81211K100 MAT	23,718.37 42.430	0 00	18,535.83 33.159	5,182.54	290.68	1.22
149.000	SM ENERGY CO Ticker: SM	78454L100 ENR	5,748.42 38.580	0 00	5,634.82 37.818	113.60	14 90	0 25
242 000	SOTHEBYS HLDGS INC CL A Ticker: BID	835898107 CND	10,449.56 43.180	0.00	9,341.47 38.601	1,108.09	96.80	0.92
71 000	SYNNEX CORP Ticker. SNX	87162W100 IFT	5,549 36 78.160	0 00	4,977 80 70.110	571.56	35 50	0 64
646.000	TCF FINL CORP Ticker TCB	872275102 FIN	10,264.94 15 890	0.00	10,512 86 16.274	-247.92	129 20	1.25
98 000	TOWERS WATSON & CO CL A COM Ticker TW	891894107 IND	11,090 66 113.170	14 70	8,215 01 83.827	2,875.65	58.80	0.53

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Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2014 through Dec. 31, 2014

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2271963 IM GEORGE&ESTELLE SANDS FDN-TAP

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
460.000	VIPSHOP HLDGS LTD SPONSORED ADR CAYMAN ISLANDS Ticker: VIPS	92763W103 IFT	8,988.40 19.540	0.00	7,028.30 15.279	1,960.10	0.00	0 00
64.000	WABCO HLDGS INC Ticker: WBC	92927K102 CND	6,705.92 104.780	0.00	6,797 35 106.209	-91.43	17 92	0.26
222.000	WINTRUST FINL CORP Ticker. WTFC	97650W108 FIN	10,380.72 46.760	0.00	10,376.92 46.743	3.80	88.80	0.85
	Total U.S. Mid Cap		**$337,437.93**	**$174.23**	**$291,421.40**	**$46,016.53**	**$4,965.89**	**1.47%**
U.S. Small Cap								
484.000	AEGEAN MARINE PETE NETWORK INC MARSHALL ISLAND Ticker: ANW	Y0017S102 IND	$6,785 68 14 020	$0.00	$4,964 70 10 258	$1,820.98	$38.72	0.57%
594.000	AIRCASTLE LTD BERMUDA Ticker: AYR	G0129K104 IND	12,693.78 21.370	0 00	12,320.93 20.742	372.85	522.72	4.11
417.000	COLUMBIA BKG SYS INC Ticker: COLB	197236102 FIN	11,513.37 27.610	0.00	10,815.66 25.937	697.71	266.88	2.31
304.000	CONSTANT CONTACT INC Ticker. CTCT	210313102 IFT	11,156 80 36.700	0.00	10,037.68 33.019	1,119 12	0.00	0 00
263.000	GASLOG LTD BERMUDA Ticker: GLOG	G37585109 ENR	5,352.05 20.350	0.00	4,899.69 18.630	452.36	147.28	2.75
213.000	MATADOR RES CO Ticker· MTDR	576485205 ENR	4,308.99 20.230	0.00	4,840.60 22 726	-531.61	0.00	0.00
1,101.000	NEUSTAR INC CL A COM Ticker: NSR	64126X201 TEL	30,607 80 27.800	0.00	28,888 10 26.238	1,719.70	0.00	0.00
156.000	ON ASSIGNMENT INC Ticker: ASGN	682159108 IND	5,177.64 33.190	0 00	4,794 15 30.732	383.49	0.00	0.00

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Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2271963 IM GEORGE&ESTELLE SANDS FDN-TAP

Dec. 01, 2014 through Dec 31, 2014

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
116.000	SYNCHRONOSS TECHNOLOGIES INC Ticker: SNCR	87157B103 IFT	4,855.76 41.860	0 00	4,955.94 42.724	-100 18	0.00	0.00
	Total U.S. Small Cap		**$92,451.87**	**$0.00**	**$86,517.45**	**$5,934.42**	**$975.60**	**1.05%**
International Developed								
682 000	ABB LTD ISIN CH0012221716 SWITZERLAND Ticker ABBN VX	7108899#5 IND	$14,509.61 21 275	$0 00	$15,841.73 23.228	-$1,332.12	$0 00	0 00%
141 000	ACKERMANS & VAN HAAREN NV ISIN BE0003764785 BELGIUM Ticker. ACKB BB	5715774#9 FIN	17,420 00 123.546	0 00	17,435 95 123.659	-15.95	0 00	0 00
192 000	ACTELION LTD ISIN CH0010532478 SWITZERLAND Ticker ATLN VX	B1YD5Q2#4 HEA	22,279 07 116 037	0 00	7,945 67 41 384	14,333.40	0 00	0 00
195 000	AMS AG AT0000A18XM4 SWITZERLAND Ticker AMS SW	BPF0548#3 IFT	7,113.92 36 482	0 00	7,398.30 37.940	-284.38	0.00	0.00
2,595.000	AURICO GOLD INC Ticker: AUQ	05155C105 MAT	8,511.60 3 280	0.00	9,227.04 3.556	-715.44	18 17	0 21
143 000	AVAGO TECHNOLOGIES LTD SINGAPORE Ticker: AVGO	Y0486S104 IFT	14,384.37 100 590	0.00	9,204.93 64 370	5,179.44	200.20	1.39
811.000	BANCO BILBAO VIZCAYA ARGENTARIA S A SPONSORED ADR SPAIN Ticker BBVA	05946K101 FIN	7,615 29 9.390	81.05	8,647.94 10 663	-1,032.65	347.92	4.56
155 000	BANK OF NOVA SCOTIA ISIN CA0641491075 CANADA Ticker BNS CN	2076281#5 FIN	8,776 41 56 622	0.00	9,096.43 58.687	-320 02	0 00	0 00
6,981 000	BANKIA SA ISIN ES0113307021 SPAIN Ticker: BKIA SM	B9FLK44#0 FIN	10,457 82 1 498	0 00	12,025 06 1.723	-1,567 24	0.00	0.00

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Portfolio Detail

Dec. 01, 2014 through Dec 31, 2014

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2271963 IM GEORGE&ESTELLE SANDS FDN-TAP

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
4,431 000	BARCLAYS PLC ORD COM ISIN GB0031348658 UNITED KINGDOM Ticker. BARC LN	3134865#5 FIN	16,820 03 3.796	0.00	17,315.57 3.908	-495.54	0.00	0.00
3,542.000	BARRETT DEVELOPMENTS PLC ISIN GB0000811801 UNITED KINGDOM Ticker: BDEV LN	0081180#9 CND	26,007.14 7 343	0.00	24,563.47 6 935	1,443.67	0.00	0.00
65.000	BAYER AG ORD NPV ISIN DE000BAY0017 GERMANY Ticker BAYN GR	5069211#2 MAT	8,887 82 136.736	0.00	8,966.46 137.946	-78.64	0.00	0.00
3,999.000	BDO UNIBANK INC ISIN PHY077751022 PHILIPPINES Ticker BDO PM	B5VJH76#0 FIN	9,815 91 2 455	0 00	9,846 12 2.462	-30.21	0.00	0.00
510.000	BG GROUP ORD GBP0 10 ISIN GB0008762899 UNITED KINGDOM Ticker: BG/ LN	0876289#2 ENR	6,877 83 13.486	0 00	10,121.57 19.846	-3,243.74	0.00	0 00
206.000	BHP BILLITON LTD SPONSORED ADR AUSTRALIA Ticker: BHP	088606108 MAT	9,747.92 47.320	0.00	9,985.33 48 472	-237 41	498.52	5.11
1,139.000	BP P L C SPONSORED ADR UNITED KINGDOM Ticker: BP	055622104 ENR	43,418.68 38.120	0.00	43,977.68 38.611	-559.00	2,733.60	6.29
568.000	BURBERRY GROUP PLC ORD GBP0 0005 ISIN GB0031743007 UNITED KINGDOM Ticker: BRBY LN	3174300#4 OEQ	14,480 44 25.494	0.00	14,030.31 24 701	450.13	0 00	0.00
160 000	CANADIAN IMPERIAL BK COMM CANADA Ticker: CM	136069101 FIN	13,752 00 85.950	144.97	14,895.07 93.094	-1,143 07	579 84	4.21

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Portfolio Detail

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Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
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Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
8,632.000	CHINA RESOURCES CEMENT HLDGS LTD ISIN KYG2113L1068 CAYMAN ISLANDS Ticker: 1313 HK	B41XC98#4 IND	5,587.75 0 647	0.00	6,051 42 0 701	-463 67	0 00	0.00
9,775.000	CHINA SOUTH CITY HOLDINGS LTD ISIN HK0000056264 HONG KONG Ticker. 1668 HK	B4LVMD6#8 FIN	4,462 09 0.456	0 00	4,753.71 0 486	-291 62	0.00	0.00
427.000	COGECO CABLE INC ISIN CA19238V1058 CANADA Ticker CCA CN	2205762#8 TEL	26,410 76 61.852	0 00	18,920.34 44 310	7,490.42	0.00	0.00
41.000	CORE LABORATORIES N V NETHERLANDS Ticker CLB	N22717107 ENR	4,933.94 120 340	0 00	4,921.29 120.031	12 65	82 00	1 66
764 000	DAI-ICHI LIFE INSURANCE CO LTD COM ISIN JP3476480003 JAPAN Ticker 8750 JP	B601QS4#7 FIN	11,731 30 15.355	0.00	12,282.75 16 077	-551 45	0 00	0.00
85.000	DCC PLC ISIN IE0002424939 UNITED KINGDOM Ticker: DCC1 IX	0242493#9 CND	4,707.69 55 385	0.00	4,948.23 58.214	-240.54	0.00	0.00
806.000	ELECTROLUX AB ISIN SE0000103814 SWEDEN Ticker: ELUXB SS	B1KKBX6#7 CND	23,557 34 29.227	0.00	21,077 15 26.150	2,480.19	0.00	0.00
8,185.000	ENERGIA DE PORTUGAL SA EUR 1 0 ISIN PTEDP0AM0009 PORTUGAL Ticker EDP PL	4103596#5 OEQ	31,871.90 3 894	0 00	21,158 87 2.585	10,713.03	0 00	0 00
565.000	ENI SPA ITALY ISIN IT0003132476 Ticker: ENI IM	7145056#6 ENR	9,920.17 17 558	0.00	14,245 48 25.213	-4,325.31	0.00	0.00
56.000	FANUC CORP JPY50 ISIN JP3802400006 JAPAN Ticker: 6954 JP	6356934#8 IND	9,315 82 166 354	0 00	9,125 02 162 947	190 80	0.00	0 00

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Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
28 000	FAST RETAILING CO LTD ISIN JP3802300008 JAPAN Ticker: 9983 JP	6332439#9 CND	10,285.00 367 321	0.00	9,855.72 351.990	429.28	0.00	0.00
881.000	FINMECCANICA SPA ISIN IT0003856405 ITALY Ticker: FNC IM	B0DJNG0#0 IND	8,245 92 9.360	0.00	8,368.70 9.499	-122.78	0.00	0.00
638.000	FUJI OIL CO LTD ISIN JP3816400000 JAPAN	6356848#3 CNS	8,184 19 12.828	0 00	9,751.83 15 285	-1,567.64	0.00	0.00
535.000	GEA GROUP AG ISIN DE0006602006 GERMANY Ticker: G1A GR	4557104#7 IND	23,693.99 44.288	0.00	20,666.86 38.630	3,027.13	0 00	0.00
628 000	GOLDCORP INC ISIN CA3809564097 CANADA Ticker: G CN	2676302#7 MAT	11,716.88 18.657	0.00	12,954.15 20.628	-1,237.27	0.00	0.00
127.000	GRIFOLS SA ISIN ES0171996012 SPAIN Ticker: GRF SM	B01SPF2#1 HEA	5,089.76 40.077	0.00	5,136 16 40.442	-46.40	0.00	0.00
162.000	HEIDELBERGCEMENT AG ISIN DE0006047004 GERMANY Ticker: HEI GR	5120679#8 MAT	11,528.41 71.163	0.00	11,811.09 72.908	-282.68	0.00	0.00
44.000	HELVETIA HOLDING AG ISIN CH0012271687 SWITZERLAND Ticker: LEN SW	7189292#8 FIN	20,989.28 477.029	0.00	21,814.56 495 785	-825.28	0.00	0.00
426.000	HENKEL AG & CO KGAA ISIN DE0006048408 GERMANY Ticker: HEN GR	5002465#6 MAT	41,465.32 97.336	0.00	37,549.72 88.145	3,915.60	0.00	0.00
596.000	HSBC HLDGS PLC SPON ADR NEW UNITED KINGDOM Ticker: HSBC	404280406 FIN	28,149.08 47.230	0.00	31,274.61 52.474	-3,125 53	1,460.20	5.18
2,988 000	IAMGOLD CORP CANADA Ticker: IAG	450913108 MAT	8,067 60 2.700	0 00	7,917.30 2.650	150.30	747.00	9.25

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Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
rnational Developed (cont)								
216 000	ICON PLC ISIN IE0005711209 IRELAND Ticker· ICLR	G4705A100 HEA	11,013.84 50.990	0.00	10,266.48 47.530	747.36	0.00	0.00
449 000	INDIVIOR PLC ISIN GB00BRS65X63 UNITED KINGDOM Ticker. INDV LN	BRS65X6#0 HEA	1,045.25 2 328	0 00	655.01 1.459	390.24	0 00	0.00
1,340.000	JAPAN AIRLINES CO LTD ISIN JP3705200008 JAPAN Ticker· 9201 JP	B8BRV46#9 IND	40,235.20 30 026	0.00	37,451 74 27.949	2,783 46	0.00	0 00
259 000	JAPAN TOBACCO INC JPY50000 ISIN JP3726800000 JAPAN Ticker. 2914 JP	6474535#2 CNS	7,170 68 27 686	0.00	6,884.42 26 581	286.26	0.00	0.00
533.000	JFE HLDGS INC ISIN JP3386030005 JAPAN Ticker: 5411 JP	6543792#2 OEQ	11,985 22 22.486	0 00	12,034.49 22.579	-49.27	0 00	0.00
479 000	K'S HLDGS CORP ISIN JP3277150003 JAPAN Ticker: 8282 JP	6484277#3 CND	12,632.00 26 372	0 00	14,290.96 29.835	-1,658 96	0.00	0 00
422 000	KDDI CORP FIRST SECTION COM ISIN JP3496400007 JAPAN Ticker 9433 JP	6248990#8 TEL	26,880.30 63 697	0 00	20,456.95 48 476	6,423.35	0.00	0.00
3,231 000	KONINKLIJKE AHOLD NV ISIN NL0010672325 NETHERLANDS Ticker: AH NA	BKWP5S5#0 CNS	57,687 21 17.854	0.00	56,181.98 17.388	1,505.23	0 00	0 00
264 000	LEG IMMOBILIEN AG ISIN DE000LEG1110 GERMANY Ticker: LEG GR	B9G6L89#7 FIN	19,802.91 75.011	0.00	19,878.38 75.297	-75.47	0.00	0.00
239 000	LUXOTTICA GROUP S P A ISIN IT0001479374 ITALY Ticker: LUX IM	4800659#0 OEQ	13,158 69 55 057	0.00	12,793 80 53 531	364 89	0 00	0 00

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Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
135.000	LYONDELLBASELL INDUSTRIES NV CL A COM NETHERLANDS Ticker LYB	N53745100 MAT	10,717.65 79 390	0.00	9,751.72 72.235	965.93	378.00	3.52
137.000	MALLINCKRODT PLC IRELAND Ticker: MNK	G5785G107 HEA	13,567 11 99.030	0 00	10,473.40 76.448	3,093.71	0.00	0.00
1,238 000	MARINE HARVEST ISIN NO0003054108 NORWAY Ticker. MHG NO	B02L486*4 IND	16,990 91 13 724	0.00	14,316.31 11 564	2,674.60	0.00	0 00
688.000	MEDA AB-A SHS ISIN SE0000221723 SWEDEN Ticker. MEDAA SS	B1VYK30#7 HEA	9,887.26 14.371	0.00	9,329.79 13.561	557.47	0.00	0.00
302 000	MERCK KGAA ISIN DE0006599905 GERMANY Ticker. MRK GR	4741844#2 HEA	28,657 42 94 892	0.00	29,553.13 97.858	-895.71	0.00	0.00
2,219 000	MITSUBISHI UFJ FINL GROUP INC ISIN JP3902900004 JAPAN Ticker. 8306 JP	6335171@6 FIN	12,298.45 5 542	0.00	12,644.63 5.698	-346.18	0.00	0.00
138.000	MUENCHENER RUECKVER AG ISIN DE0008430026 GERMANY Ticker· MUV2 GR	5294121#5 OEQ	27,678.08 200.566	0.00	28,925.31 209 604	-1,247.23	0 00	0 00
343.000	MURATA MFG CO JPY50 ISIN JP3914400001 JAPAN Ticker. 6981 JP	6610403#0 OEQ	37,906.08 110.513	0.00	33,479.14 97.607	4,426.94	0.00	0.00
2,504.000	NATIONAL GRID PLC ISIN GB00B08SNH34 UNITED KINGDOM Ticker: NG/LN	B08SNH3#1 UTL	35,842.03 14.314	0.00	36,129.52 14.429	-287.49	0.00	0.00
1,253.000	NEXON CO LTD ISIN JP3758190007 JAPAN Ticker: 3659 JP	B63QM77#6 IFT	11,757.16 9.383	0 00	12,427.91 9 919	-670.75	0.00	0.00

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Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
rnational Developed (cont)								
1,405 000	NISSAN MOTOR CO JPY50 ISIN JP3672400003 JAPAN Ticker. 7201 JP	6642860#9 CND	12,386.54 8 816	0 00	12,474 10 8.878	-87 56	0 00	0.00
80.000	NOVARTIS AG ISIN CH0012005267 SWITZERLAND Ticker NOVN VX	7103065#4 HEA	7,435.21 92.940	0.00	6,761.93 84.524	673 28	0.00	0.00
71.000	NXP SEMICONDUCTORS NV NETHERLANDS Ticker NXPI	N6596X109 IFT	5,424.40 76.400	0.00	4,662.49 65.669	761.91	0 00	0 00
9,691 000	OLD MUTUAL PLC ISIN GB00B77J0862 UNITED KINGDOM Ticker OML LN	B77J086#9 FIN	28,770 74 2 969	0.00	32,119 78 3 314	-3,349.04	0.00	0.00
342 000	OPEN TEXT CORP ISIN CA6837151068 CANADA Ticker. OTC CN	2260824#9 IFT	19,963.40 58.373	0.00	15,805 62 46.215	4,157.78	0.00	0.00
540.000	PARGESA HOLDING SA GENEVE ACT ISIN CH0021783391 SWITZERLAND COM Ticker. PARG SW	B0CDLF8#0 FIN	41,872.89 77.542	0 00	45,971.85 85.133	-4,098.96	0.00	0.00
404.000	PENNON GROUP PLC ISIN GB00B18V8630 UNITED KINGDOM Ticker: PNN LN	B18V863#3 CND	5,789.12 14.330	0.00	5,525.00 13.676	264.12	0.00	0 00
549.000	PERSIMMON PLC ORD COM ISIN GB0006825383 UNITED KINGDOM Ticker PSN LN	0682538#3 IND	13,499.56 24.589	0.00	12,872.37 23.447	627.19	0 00	0.00
3,784 000	PRIMARY HEALTH CARE LTD ISIN AU000000PRY5 AUSTRALIA Ticker PRY AU	6117766#7 HEA	14,585 13 3.854	0.00	15,703 26 4 150	-1,118 13	0 00	0 00

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Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
449 000	RECKITT BENCKISER GROUP PLC ORD COM ISIN GB00B24CGK77 UNITED KINGDOM Ticker. RB/LN	B24CGK7#3 CNS	36,440.37 81 159	0.00	25,694.11 57.225	10,746.26	0 00	0 00
83.000	RED ELECTRICA DE ESPANA ISIN ES0173093115 SPAIN Ticker REE SM	5723777#0 UTL	7,352.78 88 588	0.00	6,814.47 82.102	538.31	0 00	0 00
3,751 000	RIO ALTO MINING LTD ISIN CA76689T1049 CANADA Ticker: RIO CN	2783741#0 MAT	9,032 37 2.408	0.00	10,257.03 2.734	-1,224.66	0 00	0.00
414.000	ROYAL DUTCH SHELL PLC SPONSORED ADR CL A DUTCH LISTING Ticker: RDS A	780259206 ENR	27,717 30 66.950	0.00	27,979.32 67.583	-262.02	1,323.14	4.77
257.000	RYOHIN KEIKAKU CO LTD ISIN JP3976300008 JAPAN Ticker. 7453 JP	6758455#4 CND	31,813.65 123.789	0.00	32,574.95 126.751	-761.30	0.00	0.00
420.000	SAFRAN SA ISIN FR0000073272 FRANCE Ticker SAF FP	B058TZ6#9 IND	26,046.33 62.015	0.00	24,824 27 59.105	1,222.06	0.00	0.00
169.000	SAP AG ORD NPV ISIN DE0007164600 GERMANY Ticker SAP GR	4846288#2 IFT	11,914.08 70.498	0.00	13,918.77 82.360	-2,004.69	0.00	0.00
887.000	SENSATA TECH HLDG NV NETHERLANDS Ticker. ST	N7902X106 IFT	46,487.67 52.410	0.00	35,125.45 39.600	11,362.22	0.00	0.00
290.000	SIEMENS AG NPV(REGD) ISIN DE0007236101 GERMANY Ticker: SIE GR	5727973#3 IND	32,898.24 113.442	0 00	28,368.68 97 823	4,529 56	0.00	0.00

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Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
397 000	SOFTBANK CORP ISIN JP3436100006 JAPAN Ticker 9984 JP	6770620#9 TEL	23,812.40 59 981	0.00	19,819.42 49.923	3,992.98	0 00	0.00
17,876.000	SPARK INFRASTRUCTURE GROUP ISIN AU000000SKI7 AUSTRALIA Ticker. SKI AU	B0T9JZ5#3 UTL	31,159.30 1.743	0 00	30,833 88 1 725	325 42	0.00	0.00
12,962 000	SUNAC CHINA HOLDINGS LTD ISIN KYG8569A1067 CAYMAN ISLANDS Ticker: 1918 HK	B4XRPN3#2 FIN	13,187 80 1 017	0 00	11,137.08 0.859	2,050.72	0.00	0.00
293.000	SWISS RE LTD ISIN CH0126881561 SWITZERLAND Ticker· SREN VX	B545MG5#5 FIN	24,666 08 84.185	0 00	22,615.51 77 186	2,050.57	0.00	0.00
2,864.000	TAISEI CORP ISIN JP3443600006 JAPAN Ticker 1801 JP	6870100#6 IND	16,368 42 5.715	0.00	12,851 82 4 487	3,516 60	0 00	0 00
965.000	TENCENT HOLDINGS LTD ISIN KYG875721634 HONG KONG Ticker 700 HK	BMMV2K8#1 IFT	13,999 30 14.507	0 00	6,117 64 6 340	7,881.66	0.00	0.00
255 000	TORONTO DOMINION BK ONTARIO CANADA Ticker: TD	891160509 FIN	12,183.90 47.780	0 00	13,278.26 52 072	-1,094 36	421 77	3 46
147.000	TOTAL SA ISIN FR0000120271 FRANCE Ticker: FP FP	B15C557#9 ENR	7,563 35 51 451	0 00	6,479.54 44 079	1,083 81	0.00	0.00
1,352 000	TOYO TIRE & RUBBER CO LTD ISIN JP3610600003 JAPAN Ticker: 5105 JP	6900182@4 CND	26,905.80 19.901	0.00	23,878.43 17.662	3,027.37	0.00	0.00
572.000	TOYOTA MOTOR CORP JPY50 ISIN JP3633400001 JAPAN Ticker. 7203 JP	6900643#5 CND	36,058.02 63.038	0 00	35,826 92 62.634	231.10	0.00	0.00

Portfolio Detail

Dec. 01, 2014 through Dec. 31, 2014

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2271963 IM GEORGE&ESTELLE SANDS FDN-TAP

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
58.000	VALEANT PHARMACEUTICALS INTERNATIONAL INC COM ISIN CA91911K1021 CANADA Ticker: VRX CN	B3XSX46#2 HEA	8,316 05 143.380	0.00	7,469.67 128.787	846.38	0.00	0.00
396.000	WEATHERFORD INTL PL IRELAND Ticker: WFT	G48833100 ENR	4,534.20 11.450	0 00	8,140.65 20 557	-3,606.45	0.00	0.00
	Total International Developed		**$1,575,887.90**	**$226.02**	**$1,488,936.93**	**$86,950.97**	**$8,790.36**	**0.55%**
Emerging Markets								
3,726 000	ADVANCED SEMICONDUCTOR ENGR INC SPONSORED ADR TAIWAN Ticker: ASX	00756M404 IFT	$22,840 38 6.130	$0 00	$24,156 56 6 483	-$1,316 18	$562 63	2.46%
162.000	ALIBABA GROUP HLDG LTD ADS CAYMAN ISLANDS Ticker: BABA	01609W102 IFT	16,838.28 103 940	0.00	14,299.53 88.269	2,538.75	0.00	0.00
2,695.000	AMBEV S A SPONSORED ADR BRAZIL Ticker: ABEV	02319V103 CNS	16,762.90 6.220	0.00	18,723.51 6 947	-1,960.61	458.15	2.73
58.000	BAIDU INC SPONSORED ADR REPSTG ORD SHS CAYMAN ISLANDS Ticker: BIDU	056752108 IFT	13,222.26 227.970	0.00	8,423.05 145.225	4,799.21	0.00	0.00
492 000	BANCO BRADESCO S A SPONSORED ADR REPSTG PFD SHS BRAZIL Ticker: BBD	059460303 FIN	6,578.04 13.370	3.79	6,951.96 14 130	-373.92	45.26	0.68
53,746.000	BANK OF CHINA LTD - H ISIN CNE1000001Z5 CHINA Ticker: 3988 HK	B154564#8 FIN	30,286.41 0.564	0.00	22,029.25 0 410	8,257.16	0.00	0.00

Trade Date

Portfolio Detail

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2271963 IM GEORGE&ESTELLE SANDS FDN-TAP

Dec 01, 2014 through Dec 31, 2014

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
rging Markets (cont)								
2,704 000	BRILLIANCE CHINA AUTOMOTIVE BMG1368B1028 HONK KONG Ticker: 1114 HK	6181482#6 CND	4,344.60 1.607	0 00	4,930 11 1.823	-585 51	0.00	0.00
6,319.000	CHINA PACIFIC INS GROUP CO LTD COM ISIN CNE1000009Q7 CHINA Ticker 2601 HK	B2Q5H56#7 FIN	32,104 88 5.081	0 00	22,562 50 3.571	9,542.38	0.00	0.00
1,519 000	COMPANHIA PARANAENSE ENERG COP SPON ADR PFD BRAZIL Ticker ELP	20441B407 UTL	20,005 23 13.170	0 00	22,252 55 14.649	-2,247 32	1,382.29	6.91
395.000	EMBRAER S A SPONSORED ADR REPSTG PFD SHS BRAZIL Ticker: ERJ	29082A107 IND	14,559 70 36 860	73 05	14,898.74 37 718	-339.04	45 82	0.31
311 000	HDFC BK LTD ADR REPSTG 3 SHS INDIA Ticker: HDB	40415F101 FIN	15,783.25 50.750	0 00	15,024.12 48 309	759.13	99.83	0.63
33,948 000	HUADIAN POWER INTL CORP-H ISIN CNE1000003D8 CHINA Ticker. 1071 HK	6142780#7 UTL	29,767 98 0 877	0.00	18,482.47 0.544	11,285.51	0.00	0.00
980.000	ICICI BK LTD SPONSORED ADR INDIA Ticker. IBN	45104G104 FIN	11,319.00 11.550	0.00	9,973.97 10.178	1,345.03	148.96	1.31
47,605.000	JASA MARGA(PERSERO) TBK PT ISIN ID1000108103 INDONESIA Ticker JSMR IJ	B28T1S7#1 CND	27,098 19 0.569	0.00	25,598 53 0.538	1,499.66	0 00	0 00
673 000	JD.COM INC SPON ADR CL A CAYMAN ISLANDS Ticker. JD	47215P106 CND	15,573 22 23 140	0 00	17,054.93 25 342	-1,481.71	0.00	0.00

Trade Date

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Bank of America Private Wealth Management

Portfolio Detail

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2271963 IM GEORGE&ESTELLE SANDS FDN-TAP

Dec. 01, 2014 through Dec. 31, 2014

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Emerging Markets (cont)								
2,089.000	KASIKORNBANK PCL ISIN TH0016010009 THAILAND Ticker KBANK TB	6888783#2 FIN	14,513.98 6.948	0.00	11,979.37 5 734	2,534.61	0.00	0.00
215 000	MELLANOX TECHNOLOGIES LTD ISRAEL Ticker: MLNX	M51363113 IFT	9,186.95 42.730	0.00	9,278.97 43.158	-92.02	0.00	0.00
721.000	MONDI LTD ISIN ZAE000156550 SOUTH AFRICA Ticker. MND SJ	B41LJ57#2 MAT	11,762.86 16.315	0.00	12,759.80 17.697	-996.94	0.00	0.00
242 000	NETEASE INC SPONSORED ADR COM CAYMAN ISLAND Ticker: NTES	64110W102 IFT	23,991.88 99.140	0.00	18,941.76 78 272	5,050.12	590.48	2.46
429.000	NICE SYS LTD SPONSORED ADR ISRAEL Ticker: NICE	653656108 IFT	21,728.85 50.650	0.00	18,451.93 43.011	3,276.92	229 09	1.05
3,102.000	PING AN INSURANCE GROUP CO H ISIN CNE1000003X6 CHINA Ticker: 2318 HK	B01FLR7#2 FIN	31,640.59 10.200	0.00	23,469.91 7 566	8,170.68	0.00	0.00
290.000	POSCO ADR SOUTH KOREA Ticker· PKX	693483109 MAT	18,504.90 63.810	0.00	20,779.60 71 654	-2,274.70	459.07	2.48
10,496.000	PT BANK RAKYAT INDONESIA ISIN ID1000118201 INDONESIA Ticker: BBRI IJ	6709099#9 FIN	9,873.06 0.941	0.00	9,858.92 0.939	14.14	0.00	0.00
165 000	ROYAL CARIBBEAN CRUISES LTD LIBERIA Ticker. RCL	V7780T103 IND	13,600 95 82.430	49 50	11,121 92 67.406	2,479.03	198.00	1 45

Trade Date

Portfolio Detail

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2271963 IM GEORGE&ESTELLE SANDS FDN-TAP

Dec. 01, 2014 through Dec 31, 2014

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Emerging Markets (cont)								
24.000	SAMSUNG ELECTRONICS CO LTD GDR 1/2 ORD REGS/144A ISIN US7960508882 SOUTH KOREA Ticker. SMSN LI	4942818#8 IFT	14,508 00 604.500	0 00	17,173.72 715.572	-2,665 72	0.00	0.00
965.000	SHINHAN FINL GROUP CO LTD SPONSORED ADR SOUTH KOREA Ticker. SHG	824596100 FIN	38,976 35 40 390	0.00	44,622 50 46 241	-5,646.15	453 55	1 16
20,369.000	SINOTRANS LIMITED-H ISIN CNE1000004F1 CHINA Ticker 598 HK	6579010#2 IND	13,579 40 0.667	0 00	12,047.79 0.591	1,531.61	0 00	0.00
735.000	TATA MTRS LTD SPONSORED ADR INDIA Ticker. TTM	876568502 IND	31,075 80 42 280	0.00	30,029 66 40 857	1,046 14	103 64	0.33
5,718.000	UNIVERSAL ROBINA CORP ISIN PHY9297P1004 PHILIPPINES Ticker: URC PM	6919519#6 CNS	25,053.99 4 382	0.00	8,254.32 1 444	16,799 67	0 00	0 00
	Total Emerging Markets		**$555,081.88**	**$126.34**	**$494,131.95**	**$60,949.93**	**$4,776.77**	**0.86%**
Total Equities			**$4,758,363.36**	**$3,511.99**	**$4,168,014.16**	**$590,349.20**	**$54,100.14**	**1.13%**
Real Estate								
Public REITs								
100.000	AMERICAN TOWER CORP	03027X100	$9,885.00 98 850	$38.00	$9,506 11 95 061	$378.89	$152.00	1.53%
71.000	SIMON PPTY GROUP INC NEW	828806109	12,929 81 182.110	0 00	12,649 84 178.167	279 97	369.20	2.85
	Total Public REITs		**$22,814.81**	**$38.00**	**$22,155.95**	**$658.86**	**$521.20**	**2.28%**

Trade Date

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Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2014 through Dec. 31, 2014

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2271963 IM GEORGE&ESTELLE SANDS FDN-TAP

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Real Estate (cont)								
Public REITs (cont)								
Total Real Estate			**$22,814.81**	**$38.00**	**$22,155.95**	**$658.86**	**$521.20**	**2.28%**
Total Portfolio			**$4,861,815.18**	**$3,554.01**	**$4,270,807.12**	**$591,008.06**	**$54,663.47**	**1.12%**
Accrued Income			$3,554.01					
Total			**$4,865,369.19**					

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Trade Date

Portfolio Detail

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2642858 IM G & E SANDS FDN - GOP

Dec 01, 2014 through Dec 31, 2014

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
17,711 690	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719	$17,711.69	$0.77	$17,711 69 1.000	$0.00	$10.63	0 06%
9,582 050	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	9,582 05	0 28	9,582 05 1.000	0.00	5.75	0.06
76.270	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT (Income Investment)	99Z490460	76.27	0 00	76.27 1.000	0.00	0 05	0.06
	Total Cash Equivalents		**$27,370.01**	**$1.05**	**$27,370.01**	**$0.00**	**$16.43**	**0.06%**
Cash/Currency Other								
1,564.290	PENDING CASH	999859P13	$1,564 29	$0.00	$1,564 29 1.000	$0.00	$0.00	0.00%
	Total Cash/Currency Other		**$1,564.29**	**$0.00**	**$1,564.29**	**$0.00**	**$0.00**	**0.00%**
Total Cash/Currency			**$28,934.30**	**$1.05**	**$28,934.30**	**$0.00**	**$16.43**	**0.05%**

Equities

(2)Industry Sector Codes
CND = Consumer Discretionary, CNS = Consumer Staples, ENR = Energy, FIN = Financials, HEA = Health Care, IND = Industrials, IFT = Information Technology, MAT = Materials, OEQ = Other Equities, TEL = Telecommunication Services, UTL = Utilities

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
277 000	ALEXION PHARMACEUTICALS INC Ticker ALXN	015351109 HEA	$51,253 31 185 030	$0 00	$32,308.50 116 637	$18,944.81	$0.00	0.00%
261.000	BERKSHIRE HATHAWAY INC DEL NEW CL B COM Ticker: BRK B	084670702 FIN	39,189 15 150 150	0.00	30,141 85 115 486	9,047 30	0 00	0.00
56.000	CHIPOTLE MEXICAN GRILL INC CL A COM Ticker: CMG	169656105 CND	38,332 56 684.510	0 00	30,705 84 548 319	7,626.72	0.00	0.00

Trade Date

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Bank of America Private Wealth Management

Portfolio Detail

Dec 01, 2014 through Dec. 31, 2014

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2642858 IM G & E SANDS FDN - GOP

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
338.000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	31,248.10 92.450	0.00	30,597.91 90.526	650.19	932.88	2.98
482.000	FACEBOOK INC CL A COM Ticker. FB	30303M102 IFT	37,605.64 78 020	0.00	30,382.06 63.033	7,223.58	0.00	0.00
646.000	FMC TECHNOLOGIES INC Ticker FTI	30249U101 ENR	30,258 64 46 840	0 00	34,575.46 53.522	-4,316 82	0.00	0.00
393.000	GILEAD SCIENCES INC Ticker: GILD	375558103 HEA	37,044.18 94.260	0.00	26,114.06 66.448	10,930.12	0.00	0.00
40.000	GOOGLE INC CL A COM Ticker: GOOG L	38259P508 IFT	21,226.40 530.660	0.00	20,470.59 511.765	755.81	0.00	0.00
667.000	LAS VEGAS SANDS CORP Ticker LVS	517834107 CND	38,792 72 58.160	0 00	42,854.64 64.250	-4,061.92	1,334.00	3.43
397.000	MASTERCARD INC CL A COM Ticker: MA	57636Q104 FIN	34,205.52 86.160	0.00	27,687 88 69.743	6,517.64	254.08	0.74
311.000	MONSANTO CO NEW COM Ticker: MON	61166W101 MAT	37,155.17 119.470	0.00	32,656.19 105.004	4,498.98	609.56	1.64
117.000	REGENERON PHARMACEUTICALS Ticker: REGN	75886F107 HEA	47,999.25 410.250	0.00	34,329.38 293.414	13,669.87	0.00	0.00
296.000	ROCKWELL AUTOMATION INC Ticker: ROK	773903109 IND	32,915.20 111.200	0 00	31,849.86 107.601	1,065.34	769.60	2.33
	Total U.S. Large Cap		**$477,225.84**	**$0.00**	**$404,674.22**	**$72,551.62**	**$3,900.12**	**0.81%**
U.S. Mid Cap								
179.000	ENSTAR GROUP LTD BERMUDA Ticker: ESGR	G3075P101 FIN	$27,367.31 152.890	$0.00	$25,165.33 140 588	$2,201.98	$0.00	0.00%
971.000	HEXCEL CORP NEW Ticker: HXL	428291108 IND	40,286.79 41.490	0.00	40,052.12 41 248	234.67	0.00	0.00

Portfolio Detail

Dec 01, 2014 through Dec 31, 2014

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2642858 IM G & E SANDS FDN - GOP

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
139 000	INTERNATIONAL FLAVORS&FRAGRANC Ticker IFF	459506101 MAT	14,089 04 101.360	65.33	11,538.70 83 012	2,550.34	261 32	1.85
263.000	RENAISSANCERE HOLDINGS LTD BERMUDA Ticker RNR	G7496G103 FIN	25,568 86 97.220	0.00	23,780.98 90.422	1,787 88	305.08	1.19
	Total U.S. Mid Cap		**$107,312.00**	**$65.33**	**$100,537.13**	**$6,774.87**	**$566.40**	**0.52%**
International Developed								
331.000	ACTELION LTD ISIN CH0010532478 SWITZERLAND Ticker: ATLN VX	B1YD5Q2#4 HEA	$38,408.19 116.037	$0.00	$24,925.34 75 303	$13,482.85	$0.00	0.00%
276.000	ANHEUSER BUSCH INBEV SA/NV SPONSORED ADR BELGIUM Ticker BUD	03524A108 CNS	31,000 32 112.320	0.00	28,495 26 103.244	2,505.06	738.02	2.38
485 000	CIE FINANCIERE RICHEMONT SA ISIN CH0210483332 SWITZERLAND Ticker: CFR VX	BCRWZ18#2 CND	43,104 64 88.876	0 00	47,151.97 97.221	-4,047.33	0.00	0 00
191 000	CORE LABORATORIES N V NETHERLANDS Ticker: CLB	N22717107 ENR	22,984.94 120 340	0 00	21,744 14 113.844	1,240 80	382.00	1.66
432 000	DASSAULT SYSTEMES EUR1 ISIN FR0000130650 FRANCE Ticker: DSY FP	5330047#8 IFT	26,419.36 61.156	0 00	26,843.94 62.139	-424.58	0.00	0 00
111.000	FANUC CORP JPY50 ISIN JP3802400006 JAPAN Ticker: 6954 JP	6356934#8 IND	18,465 28 166.354	0.00	18,777.73 169 169	-312.45	0 00	0.00
8.000	GIVAUDAN AG CHF10 ISIN CH0010645932 SWITZERLAND Ticker. GIVN VX	5980613#4 MAT	14,435.67 1,804 458	0.00	11,479.83 1,434.979	2,955.84	0.00	0.00

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Portfolio Detail

Dec. 01, 2014 through Dec. 31, 2014

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2642858 IM G & E SANDS FDN - GOP

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
5,539.000	HITACHI JPY50 ISIN JP3788600009 JAPAN Ticker: 6501 JP	6429104#7 OEQ	41,611.18 7.512	0.00	42,029.50 7.588	-418.32	0.00	0 00
1,279.000	JARDINE STRATEGIC HLDGS LTD ISIN BMG507641022 BERMUDA Ticker. JS SP	6472960#0 IND	43,741 80 34.200	0.00	44,772.57 35.006	-1,030.77	0.00	0.00
89 000	KEYENCE CORP FIRST SECTION COM ISIN JP3236200006 JAPAN Ticker 6861 JP	6490995#1 IFT	39,841.02 447 652	0.00	34,259.91 384.943	5,581.11	0 00	0.00
715 000	KUKA AG ISIN DE0006204407 GERMANY Ticker KU2 GR	5529191#9 IND	51,028.66 71.369	0.00	31,950.10 44.685	19,078.56	0.00	0.00
604.000	NIDEC CORP ISIN JP3734800000 JAPAN Ticker: 6594 JP	6640682#9 IFT	39,551.30 65.482	0.00	25,434.86 42.111	14,116.44	0.00	0.00
22,242.000	NOBLE GROUP LTD ISIN BMG6542T1190 BERMUDA Ticker: NOBL SP	B01CLC3#6 IND	19,135.02 0.860	0.00	18,055.31 0 812	1,079.71	0.00	0.00
1,006.000	NOVO-NORDISK A S ADR DENMARK Ticker: NVO	670100205 HEA	42,573.92 42.320	0.00	33,728 93 33.528	8,844 99	609.64	1.43
779.000	NOVOZYMES A/S SER B COM ISIN DK0060336014 DENMARK Ticker NZYMB DC	B798FW0#8 MAT	32,887.94 42.218	0.00	29,616.02 38 018	3,271.92	0.00	0 00
378.000	NXP SEMICONDUCTORS NV NETHERLANDS Ticker. NXPI	N6596X109 IFT	28,879.20 76.400	0.00	28,195.79 74.592	683 41	0.00	0.00

Portfolio Detail

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2642858 IM G & E SANDS FDN - GOP

Dec. 01, 2014 through Dec. 31, 2014

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
ational Developed (cont)								
624.000	ONEX CORP ISIN CA68272K1030 CANADA Ticker: OCX CN	2659518#3 FIN	36,414 71 58 357	0 00	32,349 73 51.843	4,064.98	94.53	0 26
108 000	ROCHE HLDGS AG-GENUSSCHEIN ISIN CH0012032048 SWITZERLAND Ticker ROG VX	7110388#9 HEA	29,335 48 271.625	0 00	28,616 01 264.963	719.47	0 00	0.00
52,110 000	ROLLS-ROYCE HLDGS PLC ISIN GB00BQ1JYL65 UNITED KINGDOM Ticker: 1087220D LN	BQ1JYL6#7 IND	80.77 0 002	0.00	66.52 0.001	14 25	0.00	0 00
0 000	ROLLS-ROYCE HLDGS PLC SPONSORED ADR UNITED KINGDOM Ticker: RYCE Y	775781206 IND	0.00 67 828	221 43	0.00	0.00	0.00	0 00
538.000	SALVATORE FERRAGAMO ITALIA SPA ISIN IT0004712375 ITALY Ticker SFER IM	B5VZ053#9 CND	13,287 05 24.697	0.00	18,433 10 34.262	-5,146 05	0.00	0 00
593.000	SOFTBANK CORP ISIN JP3436100006 JAPAN Ticker 9984 JP	6770620#9 TEL	35,568.65 59.981	0.00	41,926.77 70.703	-6,358.12	0.00	0.00
281.000	VALEANT PHARMACEUTICALS INTL INC CDA COM CANADA Ticker VRX	91911K102 HEA	40,213.91 143 110	0.00	29,728.37 105.795	10,485.54	106.78	0.26
	Total International Developed		**$688,969.01**	**$221.43**	**$618,581.70**	**$70,387.31**	**$1,930.97**	**0.28%**
Emerging Markets								
10,543.000	BRILLIANCE CHINA AUTOMOTIVE BMG1368B1028 HONK KONG Ticker. 1114 HK	6181482#6 CND	$16,939.75 1 607	$0 00	$17,061.75 1 618	-$122.00	$0 00	0.00%
1,410.000	JD COM INC SPON ADR CL A CAYMAN ISLANDS Ticker: JD	47215P106 CND	32,627 40 23 140	0.00	35,929.79 25.482	-3,302.39	0.00	0.00

U.S. TRUST
Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2014 through Dec. 31, 2014

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2642858 IM G & E SANDS FDN - GOP

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Emerging Markets (cont)								
7,757.000	WYNN MACAU LTD ISIN KYG981491007 CAYMAN ISLANDS Ticker: 1128 HK	B4JSTL6#3 CND	21,856.05 2.818	0 00	26,541.86 3.422	-4,685.81	0.00	0.00
	Total Emerging Markets		**$71,423.20**	**$0.00**	**$79,533.40**	**-$8,110.20**	**$0.00**	**0.00%**
Total Equities			**$1,344,930.05**	**$286.76**	**$1,203,326.45**	**$141,603.60**	**$6,397.49**	**0.47%**
Total Portfolio			**$1,373,864.35**	**$287.81**	**$1,232,260.75**	**$141,603.60**	**$6,413.92**	**0.46%**
Accrued Income			$287.81					
Total			**$1,374,152.16**					

(1) Market Value in the Portfolio Detail section does not include Accrued Income

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Trade Date

Portfolio Detail

Dec 01, 2014 through Dec 31, 2014

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2926517 GEORGE&ESTELLE SANDS FDN FUL-SCV

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
36,942 810	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	$36,942 81	$11 56	$36,942.81 1 000	$0 00	$22.17	0 06%
0 000	BANK OF AMERICA TEMPORARY OVERNIGHT DEPOSIT	99Z490460	0 00	1.64	0 00	0.00	0.00	0.00
	Total Cash Equivalents		**$36,942.81**	**$13.20**	**$36,942.81**	**$0.00**	**$22.17**	**0.06%**
Cash/Currency Other								
-5,920 590	PENDING CASH	999859P13	-$5,920 59	$0 00	-$5,920.59 1 000	$0.00	$0 00	0 00%
	Total Cash/Currency Other		**-$5,920.59**	**$0.00**	**-$5,920.59**	**$0.00**	**$0.00**	**0.00%**
Total Cash/Currency			**$31,022.22**	**$13.20**	**$31,022.22**	**$0.00**	**$22.17**	**0.07%**
Equities								

(2)Industry Sector Codes
CND = Consumer Discretionary
CNS = Consumer Staples
ENR = Energy
FIN = Financials
HEA = Health Care
IND = Industrials
IFT = Information Technology
MAT = Materials
OEQ = Other Equities
TEL = Telecommunication Services
UTL = Utilities

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
54.000	WYNDHAM WORLDWIDE CORP Ticker: WYN	98310W108 CND	$4,631 04 85.760	$0.00	$4,665.06 86.390	-$34.02	$75 60	1.63%
	Total U.S. Large Cap		**$4,631.04**	**$0.00**	**$4,665.06**	**-$34.02**	**$75.60**	**1.63%**
U.S. Mid Cap								
940.000	ACI WORLDWIDE INC Ticker: ACIW	004498101 IFT	$18,959 80 20 170	$0.00	$19,594.96 20 846	-$635.16	$0 00	0.00%
547.000	AMERICAN EAGLE OUTFITTERS NEW Ticker: AEO	02553E106 CND	7,592 36 13.880	0 00	7,541 32 13 787	51 04	273 50	3.60
301 000	BE AEROSPACE INC Ticker BEAV	073302101 IND	17,464.02 58.020	0.00	17,653.61 58.650	-189 59	0 00	0 00

Trade Date

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2014 through Dec. 31, 2014

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2926517 GEORGE&ESTELLE SANDS FDN FUL-SCV

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
170.000	BRINKER INTL INC Ticker EAT	109641100 CND	9,977 30 58.690	0.00	10,013.41 58 902	-36.11	190.40	1.90
501 000	BROADRIDGE FINL SOLUTIONS INC Ticker: BR	11133T103 IFT	23,136.18 46.180	0 00	23,254 76 46.417	-118.58	541.08	2.33
204 000	CELANESE CORP DEL SER A COM Ticker: CE	150870103 MAT	12,231 84 59 960	0 00	12,393.28 60.751	-161.44	204.00	1 66
279.000	CLEAN HBRS INC Ticker. CLH	184496107 IND	13,405.95 48.050	0 00	13,952.46 50 009	-546.51	0 00	0 00
1,174.000	CNO FINL GROUP INC Ticker: CNO	12621E103 FIN	20,216 28 17 220	0 00	20,427.60 17.400	-211.32	281.76	1.39
159.000	COLUMBIA SPORTSWEAR CO Ticker COLM	198516106 CND	7,081.86 44.540	0.00	7,103.64 44.677	-21.78	95 40	1.34
1,494.000	CONVERGYS CORP Ticker. CVG	212485106 IFT	30,432.78 20.370	0 00	30,725.31 20 566	-292.53	418 32	1.37
635.000	COPART INC Ticker: CPRT	217204106 IND	23,171.15 36 490	0 00	23,377.59 36.815	-206.44	0.00	0.00
1,035.000	FIRST HORIZON NATL CORP Ticker. FHN	320517105 FIN	14,055.30 13 580	0.00	14,135 00 13 657	-79.70	207.00	1.47
2,939.000	FIRST NIAGARA FINL GROUP INC NEW COM Ticker. FNFG	33582V108 FIN	24,775.77 8.430	0 00	24,587.09 8.366	188.68	940.48	3 79
1,486.000	GENWORTH FINL INC CL A COM Ticker: GNW	37247D106 FIN	12,631 00 8.500	0 00	12,493 25 8.407	137.75	0 00	0.00
194.000	GLOBAL PMTS INC Ticker. GPN	37940X102 IFT	15,661.62 80.730	0.00	15,978 27 82.362	-316 65	15.52	0 09
279.000	GNC HLDGS INC Ticker: GNC	36191G107 HEA	13,101.84 46.960	0.00	13,002.07 46 602	99.77	178.56	1 36
817.000	HCC INS HLDGS INC Ticker. HCC	404132102 FIN	43,725.84 53 520	241.02	44,315 30 54.241	-589.46	964.06	2.20

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Trade Date

Portfolio Detail

Dec 01, 2014 through Dec 31, 2014

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2926517 GEORGE&ESTELLE SANDS FDN FUL-SCV

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
227 000	HEALTH NET INC Ticker HNT	42222G108 HEA	12,151 31 53 530	0 00	12,164 93 53 590	-13.62	0.00	0.00
2,908.000	INVESTORS BANCORP INC NEW Ticker: ISBC	46146L101 FIN	32,642 30 11 225	0 00	32,540 23 11 190	102 07	465 28	1 42
515.000	JANUS CAP GROUP INC Ticker: JNS	47102X105 FIN	8,306.95 16 130	0 00	8,533.50 16 570	-226 55	164.80	1.98
376.000	KENNAMETAL INC Ticker KMT	489170100 IND	13,457.04 35.790	0.00	13,693.88 36.420	-236.84	270.72	2.01
454 000	NABORS INDS INC ISIN BMG6359F1032 BERMUDA Ticker. NBR	G6359F103 ENR	5,892 92 12.980	0.00	5,856.60 12.900	36.32	108 96	1.84
659.000	PATTERSON-UTI ENERGY INC Ticker: PTEN	703481101 ENR	10,932 81 16 590	0.00	11,160 23 16.935	-227.42	263.60	2 41
316.000	PBF ENERGY INC CL A COM Ticker. PBF	69318G106 ENR	8,418.24 26 640	0.00	8,370.84 26 490	47.40	379.20	4.50
794.000	PIEDMONT NAT GAS INC Ticker PNY	720186105 UTL	31,291.54 39 410	0.00	31,604.77 39.804	-313.23	1,016 32	3.24
329 000	PRIVATEBANCORP INC Ticker. PVTB	742962103 FIN	10,988.60 33.400	0.00	11,139.90 33 860	-151.30	13.16	0.12
338 000	SALLY BEAUTY HLDGS INC Ticker: SBH	79546E104 CND	10,390.12 30.740	0.00	10,429.03 30.855	-38 91	175.76	1 69
226 000	STANCORP FINL GROUP INC Ticker SFG	852891100 FIN	15,788 36 69.860	0.00	15,964 61 70.640	-176 25	293 80	1 86
861.000	SYMETRA FINL CORP Ticker SYA	87151Q106 FIN	19,846.05 23 050	0 00	20,221.28 23.486	-375.23	344.40	1.73
476.000	TEREX CORP NEW Ticker: TEX	880779103 IND	13,270.88 27 880	0 00	13,491.89 28 344	-221.01	95.20	0 71
167.000	TESORO CORP Ticker: TSO	881609101 ENR	12,416 45 74 350	0.00	12,621.86 75.580	-205.41	200 40	1.61
160.000	TUPPERWARE BRANDS CORP Ticker: TUP	899896104 CND	10,080 00 63 000	0.00	10,277 46 64.234	-197.46	435 20	4 31

Trade Date

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Bank of America Private Wealth Management

Portfolio Detail

Dec. 01, 2014 through Dec 31, 2014

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2926517 GEORGE&ESTELLE SANDS FDN FUL-SCV

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
26.000	WHITE MTNS INS GROUP LTD ISIN BMG9618E1075 BERMUDA Ticker WTM	G9618E107 FIN	16,382.86 630.110	0.00	16,895 41 649 823	-512.55	26.00	0.15
96.000	WILEY JOHN & SONS INC CL A Ticker: JW A	968223206 CND	5,687 04 59.240	0 00	5,737 91 59 770	-50.87	111.36	1 95
	Total U.S. Mid Cap		**$545,564.36**	**$241.02**	**$551,253.25**	**-$5,688.89**	**$8,674.24**	**1.59%**
U.S. Small Cap								
510 000	ACTUANT CORP COM CL A NEW Ticker ATU	00508X203 IND	$13,892.40 27 240	$0.00	$13,998.02 27 447	-$105.62	$20.40	0.14%
1,356.000	APOLLO INVT CORP SH BEN INT COM Ticker: AINV	03761U106 FIN	10,061.52 7.420	0.00	10,178.41 7.506	-116.89	1,084.80	10.78
683.000	BANCORP INC DELAWARE COM Ticker. TBBK	05969A105 FIN	7,437.87 10.890	0.00	7,335.42 10.740	102 45	0 00	0.00
1,427.000	BBCN BANCORP INC Ticker: BBCN	073295107 FIN	20,520.26 14.380	0.00	20,142.25 14.115	378 01	570.80	2 78
166.000	BRINKS CO Ticker: BCO	109696104 IND	4,052 06 24.410	0.00	4,001.56 24.106	50.50	66.40	1.63
251.000	CARDTRONICS INC Ticker: CATM	14161H108 FIN	9,683 58 38.580	0 00	9,959.88 39.681	-276.30	0.00	0.00
669.000	CIVEO CORP Ticker CVEO	178787107 CND	2,749.59 4.110	0.00	5,432.28 8 120	-2,682.69	347.88	12.65
979.000	COMMERCIAL METALS CO Ticker: CMC	201723103 MAT	15,947.91 16.290	0.00	15,879.28 16 220	68.63	469.92	2.94
117.000	COMPUTER PROGRAMS & SYS INC Ticker: CPSI	205306103 HEA	7,107.75 60 750	0.00	7,242.87 61.905	-135.12	266.76	3.75
196.000	DYCOM INDS INC Ticker. DY	267475101 IND	6,877.64 35.090	0.00	6,763 94 34 510	113.70	0.00	0 00

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Trade Date

Portfolio Detail

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2926517 GEORGE&ESTELLE SANDS FDN FUL-SCV

Dec 01, 2014 through Dec 31, 2014

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
448.000	EL PASO ELEC CO COM NEW Ticker. EE	283677854 UTL	17,946.88 40 060	0.00	18,287 32 40 820	-340.44	501.76	2.79
1,089.000	FIFTH ST FIN CORP Ticker FSC	31678A103 FIN	8,722 89 8 010	0 00	8,827 87 8 106	-104 98	1,197 90	13.73
751.000	GLATFELTER Ticker GLT	377316104 MAT	19,203.07 25 570	82 61	19,364 31 25 785	-161 24	330.44	1.72
711 000	GLOBAL CASH ACCESS HLDGS INC Ticker. GCA	378967103 FIN	5,083.65 7 150	0.00	5,103 27 7 178	-19 62	0 00	0 00
121.000	GUESS INC Ticker GES	401617105 CND	2,550 68 21.080	0.00	2,480 05 20.496	70 63	108 90	4 26
293.000	HAEMONETICS CORP Ticker. HAE	405024100 HEA	10,964 06 37 420	0 00	11,283 40 38 510	-319.34	0.00	0.00
1,510.000	HARMONIC INC Ticker. HLIT	413160102 IFT	10,585 10 7 010	0 00	11,083.25 7.340	-498.15	0.00	0.00
492.000	INTERSIL CORP CL A Ticker: ISIL	46069S109 IFT	7,119 24 14.470	0 00	7,141.43 14.515	-22.19	236.16	3.31
554.000	INVESTMENT TECHNOLOGY GRP NEW Ticker. ITG	46145F105 FIN	11,534.28 20.820	0.00	11,567 47 20.880	-33.19	0.00	0.00
356.000	KLX INC Ticker KLXI	482539103 IND	14,685.00 41 250	0.00	14,555 13 40.885	129 87	0 00	0.00
369.000	KOPPERS HLDGS INC Ticker KOP	50060P106 MAT	9,586 62 25.980	0 00	9,567 25 25.928	19 37	369 00	3.84
552 000	MASIMO CORP Ticker MASI	574795100 HEA	14,539.68 26.340	0.00	14,716 27 26 660	-176.59	0.00	0.00
331 000	MATSON INC Ticker MATX	57686G105 CND	11,426.12 34 520	0 00	11,557.07 34.916	-130 95	225 08	1 97
1,013.000	MRC GLOBAL INC Ticker MRC	55345K103 ENR	15,346.95 15 150	0.00	15,792.17 15.590	-445 22	0 00	0 00
253 000	MTS SYS CORP Ticker: MTSC	553777103 IFT	18,982 59 75.030	0 00	19,212.72 75.940	-230.13	303.60	1.59

Trade Date

U.S. TRUST
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Portfolio Detail

Dec. 01, 2014 through Dec. 31, 2014

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2926517 GEORGE&ESTELLE SANDS FDN FUL-SCV

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
104.000	PHARMERICA CORP Ticker: PMC	71714F104 HEA	2,153.84 20.710	0.00	2,163.20 20.800	-9.36	0.00	0.00
478.000	RAYONIER ADVANCED MATLS INC Ticker: RYAM	75508B104 MAT	10,659.40 22.300	0 00	10,753 57 22.497	-94.17	133.84	1 25
304.000	RTI INTL METALS INC Ticker RTI	74973W107 MAT	7,679.04 25 260	0 00	7,627 33 25 090	51 71	0 00	0.00
513.000	SYKES ENTERPRISES INC Ticker: SYKE	871237103 IFT	12,040 11 23 470	0.00	12,178.57 23.740	-138.46	0.00	0.00
1,607.000	TETRA TECHNOLOGIES INC DEL Ticker. TTI	88162F105 ENR	10,734.76 6.680	0.00	10,888 71 6.776	-153 95	0.00	0.00
156 000	VITAMIN SHOPPE INC Ticker. VSI	92849E101 CND	7,578.48 48.580	0.00	7,435.67 47 665	142 81	0.00	0.00
	Total U.S. Small Cap		**$327,453.02**	**$82.61**	**$332,519.94**	**-$5,066.92**	**$6,233.64**	**1.90%**
Total Equities			**$877,648.42**	**$323.63**	**$888,438.25**	**-$10,789.83**	**$14,983.48**	**1.70%**
Real Estate								
Public REITs								
310.000	AG MTG INVT TR INC REITS	001228105	$5,756.70 18.570	$0.00	$5,781 50 18.650	-$24.80	$744.00	12.92%
536.000	APOLLO COML REAL ESTATE FIN INC REITS	03762U105	8,768 96 16 360	214.40	9,034.33 16.855	-265.37	857.60	9.78
255 000	CHATHAM LODGING TR REITS	16208T102	7,387.35 28.970	20.40	7,504.65 29 430	-117.30	244.80	3.31
738.000	COLONY FINL INC REITS	19624R106	17,579.16 23 820	273.06	18,012.51 24 407	-433 35	1,092 24	6 21
980.000	FRANKLIN STR PPTYS CORP REITS	35471R106	12,024.60 12.270	0 00	12,208.64 12 458	-184 04	744 80	6.19
237.000	HATTERAS FINL CORP REITS	41902R103	4,367 91 18.430	0.00	4,410.54 18.610	-42 63	474.00	10 85

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Trade Date

Portfolio Detail

Dec 01, 2014 through Dec 31, 2014

Account: 51-01-100-2271914 GEORGE & ESTELLE SANDS FDN-COMB
Sub-Account: 51-01-100-2926517 GEORGE&ESTELLE SANDS FDN FUL-SCV

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Real Estate (cont)								
Public REITs (cont)								
866 000	INLAND REAL ESTATE CORP NEW REIT	457461200	9,482 70 10 950	41 14	9,713.92 11 217	-231.22	493.62	5 20
100 000	RYMAN HOSPITALITY PPTYS INC REITS	78377T107	5,274.00 52.740	0.00	5,475 88 54 759	-201.88	220.00	4.17
243.000	STARWOOD PPTY TR INC REITS	85571B105	5,647.32 23 240	116.64	5,745 71 23.645	-98 39	466.56	8.26
101.000	STARWOOD WAYPOINT RESIDENTIAL TR RIET	85571W109	2,663 37 26.370	14 14	2,666 39 26 400	-3.02	56.56	2 12
	Total Public REITs		**$78,952.07**	**$679.78**	**$80,554.07**	**-$1,602.00**	**$5,394.18**	**6.83%**
Total Real Estate			**$78,952.07**	**$679.78**	**$80,554.07**	**-$1,602.00**	**$5,394.18**	**6.83%**
Total Portfolio			**$987,622.71**	**$1,016.61**	**$1,000,014.54**	**-$12,391.83**	**$20,399.83**	**2.06%**
Accrued Income			$1,016 61					
Total			**$988,639.32**					

(1) Market Value in the Portfolio Detail section does not include Accrued Income

RAYMOND JAMES®

Your Portfolio (continued)

George H & Estelle M Sands Account No. 49634717

Mutual Funds

Open-End Funds

Description (Symbol)	Quantity	Amount Invested	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Investment Gain or (Loss)	Cost Basis Gain or (Loss)
AMCAP FUND CLASS F1 - AMERICAN FUND N/L (AMPFX)	15,010 328	$193,000 00	$261,627 85	$27 800	**$417,287.12**			$224,287.12 116.21%	$155,659 27 59 50%
CAPITAL INCOME BUILDER FUND CLASS F1 - AMERICAN FUNDS N/L (CIBFX)	5,522.647	$209,000 00	$262,177.68	$59 590	**$329,094.53**	3 28%	$10,802 30	$120,094 53 57 46%	$66,916 85 25 52%
CAPITAL WORLD BOND FUND CLASS F1 - AMERICAN FUNDS N/L (WBFFX)	7,629.125	$135,000 00	$153,339 26	$19 720	**$150,446.35**	1 56%	$2,349.77	$15,446 35 11.44%	$(2,892.91) (1.89)%
CAPITAL WORLD GROWTH & INCOME FUND CLASS F1 - AMERICAN N/L (CWGFX)	7,397 368	$211,000 00	$242,320 58	$46 000	**$340,278.93**	1 86%	$6,339 54	$129,278.93 61 27%	$97,958 35 40 43%
EUROPACIFIC GROWTH FUND CLASS F1 - AMERICAN FUNDS N/L (AEGFX)	6,612.066	$223,000 00	$241,008 12	$46 910	**$310,172.02**	1.27%	$3,934 18	$87,172.02 39 09%	$69,163.90 28 70%
FUNDAMENTAL INVESTORS FUND CLASS F1 - AMERICAN FUNDS N/L (AFIFX)	7,512.692	$197,000 00	$249,692 89	$52 030	**$390,885.36**	1 01%	$3,944.16	$193,885 36 98 42%	$141,192 47 56.55%
GROWTH FUND OF AMERICA CLASS F1 - AMERICAN FUNDS N/L (GFAFX)	9,463.602	$203,000 00	$268,344.27	$42 440	**$401,635.27**	0 23%	$928 38	$198,635 27 97 85%	$133,291 00 49 67%
COME FUND OF AMERICA LASS F1 - AMERICAN FUNDS N/L (IFAFX)	15,926 596	$191,000.00	$241,984 04	$21.530	**$342,899.61**	2 98%	$10,208 95	$151,899 61 79.53%	$100,915 57 41 70%
INTERMEDIATE BOND FUND OF AMERICA CLASS F1- AMERICAN N/L (IBFFX)	29,854 567	$374,000 00	$398,337 28	$13 510	**$403,335.20**	1.21%	$4,896 15	$29,335.20 7 84%	$4,997.92 1 25%
INVESTMENT COMPANY OF AMERICA CLASS F1 - AMERICAN N/L (AICFX)	10,767.221	$202,000.00	$288,032.73	$37 010	**$398,494.85**	1.46%	$5,835.83	$196,494 85 97.27%	$110,462 12 38.35%
LONGLEAF PARTNERS FUND N/L (LLPFX)	7,563 091 c	$200,000 00	$235,258 22	$31.240	**$236,270.96**	0.26%	$605 05	$36,270 96 18 14%	$1,012 74 0 43%

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RAYMOND JAMES®

Your Portfolio (continued)

George H & Estelle M Sands Account No. 49634717

Mutual Funds (continued)

Open-End Funds (continued)

Description (Symbol)	Quantity	Amount Invested	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Investment Gain or (Loss)	Cost Basis Gain or (Loss)
LONGLEAF SMALL-CAP FUND N/L (LLSCX)	4,897 119 [c]	$125,000 00	$166,995 72	$30 420	**$148,970.36**			$23,970 36 19 18%	$(18,025 36) (10 79)%
LONGLEAF PARTNERS INTERNATIONAL FUND N/L ([illegible]NX)	13,794 027 [c]	$200,000 00	$220,350 27	$13 800	**$190,357.57**	0 36%	$689 70	$(9,642 43) (4 82)%	$(29,992 70) (13 61)%
NEW WORLD FUND CLASS F1 - AMERICAN FUND N/L (NWFFX)	5,296 193	$211,000 00	$242,763 72	$53 140	**$281,439.70**	0 80%	$2,245 59	$70,439 70 33 38%	$38,675 98 15.93%
SMALLCAP WORLD FUND CLASS F1 - AMERICAN FUNDS N/L (SCWFX)	7,713 029	$194,000 00	$250,962 81	$44 860	**$346,006.48**			$152,006.48 78 35%	$95,043.67 37.87%
Open-End Funds Total		$3,068,000 00	$3,723,195 44		**$4,687,574.31**	1 13%	$52,779 60	$1,619,574 31	$964,378 87
Mutual Funds Total			**$3,723,195.44**		**$4,687,574.31**	**1.13%**	**$52,779.60**		**$964,378.87**

RAYMOND JAMES®

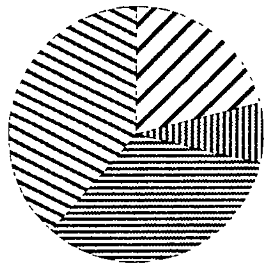
Your Portfolio (continued)

George H & Estelle M Sands Account No. 49634717

Fixed Income ◊

Credit Quality Analysis

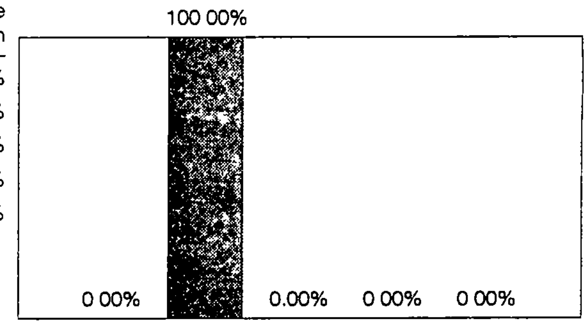
Lowest Available *		Current Period Value	Percentage Allocation
U.S Treasury	$	0 00	0 00%
Agency/GSE Debt	$	0 00	0 00%
ABS/MBS/CMOs	$	0 00	0 00%
FDIC Insured CDs	$	0 00	0 00%
Refundeds	$	0 00	0 00%
AAA	$	0 00	0 00%
AA	$	55,465 50	21 02%
A	$	20,079 40	7 61%
BAA	$	86,702 00	32 86%
Below Investment Grade	$	101,610 60	38 51%
Not Rated	$	0 00	0 00%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity		Current Period Value	Percentage Allocation
0 to < 1 yr	$	0 00	0 00%
1 to < 3 yrs	$	127,242 90	100 00%
3 to < 7 yrs	$	0 00	0 00%
7 to < 14 yrs	$	0 00	0.00%
14 to > yrs	$	0 00	0 00%



Corporate Bonds

Description (CUSIP)	Par Value	Est Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
AT&T INC. NTS ISIN US00206RBF82 1.7000% DUE 07/01/2017 (00206RBF8)	$20,000 00 c	$340 00	08/07/2014	$100 397	**$20,079.40**	$20,300 60 $(221 20)	$20,258 24 $(178 84)

Debt Classification: Senior Unsecured
Ratings Information: Moody's Long Term Rating A3, Long Term Watch· Downgrade **S&P** Long Term Rating A-

Description (CUSIP)	Par Value	Est Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CAMPBELL SOUP COMPANY NTS ISIN US134429AV11 3.0500% DUE 07/15/2017 (134429AV1)	$50,000.00 c	$1,525 00	08/07/2014	$103 396	**$51,698.00**	$52,525.50 $(827 50)	$52,185 07 $(487 07)

Debt Classification: Senior Unsecured
Ratings Information: Moody's Long Term Rating A3 **S&P** Long Term Rating BBB+, Long Term Watch Not Meaningful

RAYMOND JAMES®

Your Portfolio (continued)

George H & Estelle M Sands Account No. 49634717

Fixed Income (continued) ❖

Corporate Bonds (continued)

Description (CUSIP)	Par Value	Est Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
GENERAL ELECTRIC COMPANY NTS ISIN US369604BC61 5.2500% DUE 12/06/2017 (369604BC6)	$50,000 00	$2,625 00		$110 931	**$55,465.50**	$56,309 75 $(844 25)	$54,874 03 $591 47
Debt Classification: Senior Unsecured							
Ratings Information: Moody's Long Term Rating Aa3 **S&P** Long Term Rating AA+							
LOT 1	$25,000 00	$1,312 50	06/21/2013	$110 931	$27,732 75	$28,208 00 $(475 25)	$27,141 69 $591 06
LOT 2	$25,000 00 c	$1,312 50	08/06/2014	$110 931	$27,732 75	$28,101 75 $(369 00)	$27,732 34 $0 41
Corporate Bonds Total	$120,000 00	$4,490 00			**$127,242.90**	$129,135 85 $(1,892 95)	$127,317 34 $(74 44)

Preferred Securities

Description (CUSIP)	Quantity	Est Income Yield	Est Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
BANK OF AMERICA CORPORATION PFD 1/1200SER3 [illegible]-CUMULATIVE 6.375% Callable 01/07/2015 (060505617)	1,500 000	6 30%	$2,391 00		$25 290	**$37,935.00**	$29,889 00	$8,046 00
Debt Classification: Preferred Stock								
Ratings Information: Moody's Long Term Rating Ba3 **S&P** Long Term Rating BB, Long Term Watch Not Meaningful								
LOT 1	750 000	6 30%	$1,195 50	01/29/2010	$25 290	$18,967 50	$14,900 25	$4,067 25
LOT 2	750 000	6 30%	$1,195 50	02/24/2010	$25 290	$18,967 50	$14,988 75	$3,978 75

Fixed Income (continued) ❖

Preferred Securities (continued)

Description (CUSIP)	Quantity	Est Income Yield	Est Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
DEUTSCHE BK CONTGNT CAP TR III TR PFD 7.60% CUMULATIVE Callable 02/20/2018 (25154A108)	1,200 000	6 86%	$2,280 00		$27 700	**$33,240.00**	$29,127.00	$4,113 00
Debt Classification: Preferred Stock								
tings Information: Moody's Long Term Rating Ba3 **S&P** Long Term Rating. BB, Long Term Watch Not Meaningful								
LOT 1	600 000	6 86%	$1,140 00	01/29/2010	$27 700	$16,620 00	$14,566 20	$2,053.80
LOT 2	600 000	6 86%	$1,140 00	02/24/2010	$27 700	$16,620 00	$14,560 80	$2,059 20
GOLDMAN SACHS GROUP, INCORPORATED. PFD 1/1000 B NON-CUMULATIVE 6.2% Callable 11/14/2014 (38144X500)	1,200 000	6 11%	$1,860 00		$25 363	**$30,435.60**	$29,990 40	$445 20
Debt Classification: Preferred Stock								
Ratings Information: Moody's Long Term Rating Ba2 **S&P** Long Term Rating· BB								
LOT 1	600 000	6 11%	$930 00	01/29/2010	$25.363	$15,217 80	$14,943 60	$274 20
LOT 2	600 000	6.11%	$930 00	02/24/2010	$25 363	$15,217 80	$15,046 80	$171 00
WELLS FARGO & COMPANY DEP SHS SER J NON-CUMULATIVE 8% allable 12/15/2017 9746879)	1,200 000	6 86%	$2,400 00		$29 170	**$35,004.00**	$31,083.00	$3,921.00
Debt Classification: Preferred Stock								
Ratings Information: Moody's Long Term Rating Baa3 **S&P** Long Term Rating BBB, Long Term Watch Not Meaningful								
LOT 1	600.000	6.86%	$1,200 00	01/29/2010	$29 170	$17,502 00	$15,322.20	$2,179 80

RAYMOND JAMES®

Your Portfolio (continued)

George H & Estelle M Sands Account No. 49634717

Fixed Income (continued) ❖

Preferred Securities (continued)

Description (CUSIP)	Quantity	Est Income Yield	Est Annual Income	Date Acquired	Price	Value	Total Cost Basis	Gain or (Loss)
LOT 2	600 000	6 86%	$1,200 00	02/24/2010	$29 170	$17,502 00	$15,760 80	$1,741 20
Preferred Securities Total		6 54%	$8,931 00			**$136,614.60**	$120,089 40	$16,525 20
Fixed Income Total		**5.09%**	**$13,421.00**			**$263,857.50**		

❖ Please see Fixed Income Investments on the Understanding Your Statement page

c Cost basis for these tax lots/securities will be supplied to the IRS on Form 1099-B

RAYMOND JAMES®

Your Portfolio (continued)

PWA Core Account No. 49635830

Equities

Stocks

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
AT&T INCORPORATED (T)	498 000		$27.263	$13,576 79	$33 590	**$16,727.82**	5 60%	$936.24	23 21%	$3,151 03
LOT 1	102 000	03/09/2010	$25 720	$2,623 43	$33 590	$3,426.18	5.60%	$191 76	30 60%	$802.75
LOT 2	396 000	09/09/2011	$27.660	$10,953 36	$33 590	$13,301 64	5 60%	$744 48	21 44%	$2,348 28
BBVIE INCORPORATED (BBV)	386 000 c		$44 026	$16,994 01	$65 440	**$25,259.84**	3 00%	$756.56	48 64%	$8,265 83
LOT 1	216 000	08/12/2013	$45 032	$9,726 85	$65 440	$14,135 04	3 00%	$423 36	45.32%	$4,408 19
LOT 2	170 000	08/29/2013	$42 748	$7,267 16	$65 440	$11,124 80	3.00%	$333.20	53 08%	$3,857.64
ALTRIA GROUP INCORPORATED (MO)	298.000	09/09/2011	$26 459	$7,884 82	$49.270	**$14,682.46**	4 22%	$619.84	86.21%	$6,797.64
AMAZON COM INCORPORATED (AMZN)	103 000		$265 596	$27,356 43	$310 350	**$31,966.05**			16.85%	$4,609 62
LOT 1	40 000	09/09/2011	$214 250	$8,570 01	$310 350	$12,414 00			44 85%	$3,843 99
LOT 2	20 000 c	08/12/2013	$296 358	$5,927 15	$310 350	$6,207 00			4.72%	$279 85
LOT 3	21.000 c	08/29/2013	$284 190	$5,967 99	$310 350	$6,517 35			9 21%	$549 36
LOT 4	22 000 c	05/29/2014	$313 240	$6,891 28	$310 350	$6,827 70			(0 92)%	$(63 58)
AMERICAN EXPRESS COMPANY (AXP)	140.000	09/09/2011	$48.351	$6,769 11	$93 040	**$13,025.60**	1.12%	$145 60	92.43%	$6,256 49
GEN INCORPORATED (AMGN)	221.000 c		$84 474	$18,668.70	$159 290	**$35,203.09**	1.98%	$698.36	88 57%	$16,534 39
LOT 1	126.000	07/31/2012	$83 097	$10,470 28	$159 290	$20,070.54	1.98%	$398 16	91 69%	$9,600 26
LOT 2	95 000	02/22/2013	$86.299	$8,198 42	$159 290	$15,132 55	1 98%	$300.20	84 58%	$6,934.13
APPLE INCORPORATED (AAPL)	483.000		$60.169	$29,061.86	$110.380	**$53,313.54**	1 70%	$908 04	83 45%	$24,251 68
LOT 1	21 000	02/26/2010	$29 234	$613.92	$110.380	$2,317 98	1 70%	$39 48	277 57%	$1,704 06
LOT 2	21 000	03/09/2010	$32 136	$674.85	$110 380	$2,317 98	1 70%	$39 48	243 48%	$1,643 13

RAYMOND JAMES®

Your Portfolio (continued)

PWA Core Account No. 49635830

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 3	203 000	09/09/2011	$54 533	$11,070 11	$110 380	$22,407 14	1 70%	$381 64	102 41%	$11,337 03
LOT 4	238 000 c	10/02/2013	$70 181	$16,702 98	$110 380	$26,270 44	1 70%	$447 44	57 28%	$9,567 46
BAYER A G SPONSORED ADR (GERMANY) (BAYRY)	77 000 c	03/06/2014	$138 393	$10,656 25	$136 736	**$10,528.67**	1 54%	$162 55	(1 20)%	$(127 58)
BERKSHIRE HATHAWAY INCORPORATED DEL CLASS B NEW (BRK.B)	431 000		$77 044	$33,206 05	$150 150	**$64,714.65**			94 89%	$31,508 60
LOT 1	55 000	02/25/2010	$78 840	$4,336 19	$150 150	$8,258 25			90 45%	$3,922 06
LOT 2	62 000	03/01/2010	$79 430	$4,924 66	$150 150	$9,309 30			89 03%	$4,384 64
LOT 3	55 000	03/09/2010	$82 550	$4,540 25	$150 150	$8,258 25			81 89%	$3,718 00
LOT 4	219.000	09/09/2011	$68 079	$14,909 35	$150 150	$32,882 85			120 55%	$17,973.50
LOT 5	40 000 c	08/29/2013	$112 390	$4,495 60	$150 150	$6,006 00			33 60%	$1,510 40
BOEING COMPANY (BA)	141 000 c	07/31/2012	$74 233	$10,466 79	$129 980	**$18,327.18**	2 80%	$513 24	75 10%	$7,860 39
BRISTOL MYERS SQUIBB COMPANY (BMY)	308 000		$28 498	$8,777 44	$59 030	**$18,181.24**	2 51%	$455 84	107 14%	$9,403 80
LOT 1	64 000	03/01/2011	$25 676	$1,643 25	$59 030	$3,777 92	2 51%	$94 72	129 91%	$2,134 67
LOT 2	244 000	09/09/2011	$29 238	$7,134 19	$59 030	$14,403 32	2 51%	$361 12	101 89%	$7,269 13
CHESAPEAKE ENERGY CORPORATION (CHK)	746.000 c		$18 458	$13,769 91	$19 570	**$14,599.22**	1 79%	$261 10	6 02%	$829 31
LOT 1	414.000	07/31/2012	$17 887	$7,405 32	$19 570	$8,101.98	1 79%	$144 90	9 41%	$696.66
LOT 2	332 000	02/22/2013	$19 170	$6,364 59	$19 570	$6,497 24	1 79%	$116 20	2 08%	$132 65
CHEVRON CORPORATION NEW (CVX)	177 000		$85 768	$15,180 91	$112 180	**$19,855.86**	3 82%	$757 56	30 79%	$4,674 95
LOT 1	20 000	02/25/2010	$71 210	$1,424 20	$112 180	$2,243 60	3 82%	$85 60	57 53%	$819 40
LOT 2	31.000	02/26/2010	$72 560	$2,249 36	$112 180	$3,477 58	3 82%	$132 68	54 60%	$1,228 22

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 3	29.000	03/09/2010	$74 670	$2,165 43	$112.180	$3,253 22	3 82%	$124 12	50.23%	$1,087 79
LOT 4	97 000	09/09/2011	$96 308	$9,341 92	$112 180	$10,881 46	3 82%	$415 16	16 48%	$1,539 54
CISCO SYSTEMS INCORPORATED (CSCO)	656.000 c	05/29/2014	$24 622	$16,151.84	$27 815	**$18,246.64**	2 73%	$498 56	12 97%	$2,094 80
COCA COLA COMPANY (KO)	388.000		$30 312	$11,760 98	$42 220	**$16,381.36**	2 89%	$473 36	39 29%	$4,620 38
LOT 1	66 000	02/25/2010	$26 405	$1,742 73	$42 220	$2,786 52	2 89%	$80 52	59 89%	$1,043.79
LOT 2	76 000	02/26/2010	$26 415	$2,007 53	$42 220	$3,208 72	2 89%	$92 72	59 83%	$1,201 19
LOT 3	70 000	03/09/2010	$27.080	$1,895 60	$42 220	$2,955 40	2 89%	$85 40	55 91%	$1,059 80
LOT 4	176 000	09/09/2011	$34 745	$6,115 12	$42 220	$7,430 72	2 89%	$214 72	21.51%	$1,315 60
COMCAST CORPORATION NEW CLASS A (CMCSA)	349 000		$24 499	$8,550 01	$58.010	**$20,245.49**	1 55%	$314 10	136.79%	$11,695 48
LOT 1	296 000	09/09/2011	$21 270	$6,295 92	$58 010	$17,170 96	1 55%	$266 40	172 73%	$10,875 04
LOT 2	53 000 c	08/29/2013	$42 530	$2,254 09	$58 010	$3,074.53	1 55%	$47 70	36 40%	$820 44
COSTCO WHOLESALE CORPORATION NEW (COST)	143 000		$71 747	$10,259 77	$141 750	**$20,270.25**	1 00%	$203 06	97 57%	$10,010 48
LOT 1	28 000	02/25/2010	$60 950	$1,706 60	$141 750	$3,969 00	1 00%	$39 76	132.57%	$2,262.40
LOT 2	15 000	02/26/2010	$61 170	$917 55	$141 750	$2,126 25	1 00%	$21 30	131 73%	$1,208 70
LOT 3	16.000	03/09/2010	$60.460	$967 36	$141.750	$2,268 00	1 00%	$22.72	134.45%	$1,300.64
LOT 4	84 000	09/09/2011	$79 384	$6,668 26	$141 750	$11,907 00	1 00%	$119 28	78.56%	$5,238 74
DIRECTV (DTV)	203.000		$46.514	$9,442.35	$86 700	**$17,600.10**			86.40%	$8,157 75
LOT 1	86 000	09/09/2011	$41 508	$3,569 70	$86 700	$7,456 20			108 87%	$3,886 50
LOT 2	71.000	02/17/2012	$44 818	$3,182 11	$86 700	$6,155 70			93 45%	$2,973 59
LOT 3	46 000 c	08/29/2013	$58 490	$2,690 54	$86 700	$3,988 20			48 23%	$1,297 66

RAYMOND JAMES®

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
DOW CHEMICAL COMPANY (DOW)	373 000		$27 036	$10,084 60	$45 610	**$17,012.53**	3 68%	$626 64	68 70%	$6,927 93
LOT 1	239 000	09/09/2011	$25 986	$6,210 71	$45 610	$10,900 79	3 68%	$401 52	75 52%	$4,690 08
LOT 2	134 000 c	07/31/2012	$28 910	$3,873 89	$45 610	$6,111 74	3 68%	$225 12	57 77%	$2,237 85
GENERAL ELECTRIC COMPANY (GE)	1,233 000		$16 611	$20,481 95	$25 270	**$31,157.91**	3 64%	$1,134 36	52 12%	$10,675.96
LOT 1	177 000	02/25/2010	$15 770	$2,791 27	$25 270	$4,472 79	3 64%	$162 84	60 24%	$1,681 52
LOT 2	173 000	02/26/2010	$16 050	$2,776 63	$25 270	$4,371 71	3 64%	$159 16	57 45%	$1,595 08
LOT 3	168 000	03/09/2010	$16 589	$2,786 95	$25 270	$4,245 36	3 64%	$154 56	52 33%	$1,458 41
LOT 4	555 000	09/09/2011	$15 149	$8,407 42	$25 270	$14,024 85	3 64%	$510 60	66 82%	$5,617 43
LOT 5	160 000 c	08/29/2013	$23 248	$3,719 68	$25 270	$4,043 20	3 64%	$147 20	8 70%	$323 52
GILEAD SCIENCES INCORPORATED (GILD)	527 000 c		$37 228	$19,619 36	$94 260	**$49,675.02**			153 19%	$30,055 66
LOT 1	182 000	07/31/2012	$27 425	$4,991 36	$94 260	$17,155 32			243 70%	$12,163 96
LOT 2	345 000	02/22/2013	$42 400	$14,628 00	$94 260	$32,519 70			122 31%	$17,891 70
GOLDMAN SACHS GROUP INCORPORATED (GS)	63 000 c		$150 074	$9,454 64	$193 830	**$12,211.29**	1 24%	$151 20	29 16%	$2,756 65
LOT 1	21 000	05/02/2013	$142 301	$2,988 32	$193 830	$4,070 43	1 24%	$50 40	36 21%	$1,082 11
LOT 2	42 000	08/29/2013	$153 960	$6,466 32	$193 830	$8,140 86	1 24%	$100 80	25 90%	$1,674 54
GOOGLE INCORPORATED CLASS A (GOOGL)	53 000		$454 907	$24,110 05	$530 660	**$28,124.98**			16 65%	$4,014 93
LOT 1	4 000	03/09/2010	$281 670	$1,126 68	$530 660	$2,122 64			88 40%	$995.96
LOT 2	4 000	09/23/2010	$258 093	$1,032 37	$530 660	$2,122 64			105 61%	$1,090 27
LOT 3	9 000	09/09/2011	$265 564	$2,390 08	$530 660	$4,775 94			99 82%	$2,385 86
LOT 4	7 000 c	08/29/2013	$430 227	$3,011 59	$530 660	$3,714 62			23 34%	$703 03

RAYMOND JAMES®

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 5	29 000 c	05/29/2014	$570 667	$16,549 33	$530 660	$15,389 14			(7 01)%	$(1,160 19)
GOOGLE INCORPORATED CLASS C (GOOG)	24.000		$314 023	$7,536 56	$526 400	**$12,633.60**			67 63%	$5,097 04
LOT 1	4 000	03/09/2010	$280 770	$1,123 08	$526 400	$2,105 60			87 48%	$982 52
LOT 2	4 000	09/23/2010	$257.268	$1,029 07	$526.400	$2,105 60			104.61%	$1,076 53
LOT 3	9.000	09/09/2011	$264 716	$2,382 44	$526 400	$4,737 60			98 85%	$2,355 16
LOT 4	7 000 c	08/29/2013	$428 853	$3,001 97	$526 400	$3,684 80			22 75%	$682 83
HOME DEPOT INCORPORATED (HD)	609.000		$36 178	$22,032 68	$104 970	**$63,926.73**	1 79%	$1,144.92	190 15%	$41,894 05
LOT 1	67 000	06/02/2010	$33 719	$2,259 18	$104 970	$7,032.99	1 79%	$125 96	211 31%	$4,773 81
LOT 2	154 000	09/23/2010	$30 983	$4,771 34	$104.970	$16,165 38	1 79%	$289 52	238 80%	$11,394 04
LOT 3	327 000	09/09/2011	$31 809	$10,401 54	$104 970	$34,325 19	1 79%	$614 76	230 00%	$23,923 65
LOT 4	61.000 c	08/29/2013	$75.420	$4,600 62	$104 970	$6,403 17	1 79%	$114 68	39 18%	$1,802 55
INTERNATIONAL BUSINESS MACHINES (IBM)	74.000 c	12/15/2014	$153 974	$11,394 11	$160 440	**$11,872.56**	2.74%	$325 60	4 20%	$478 45
JPMORGAN CHASE & COMPANY (JPM)	312 000		$36 361	$11,344 53	$62 580	**$19,524.96**	2 56%	$499.20	72.11%	$8,180 43
LOT 1	43.000	02/25/2010	$39 949	$1,717 81	$62 580	$2,690 94	2 56%	$68 80	56 65%	$973 13
LOT 2	48 000	02/26/2010	$41.849	$2,008 75	$62.580	$3,003 84	2.56%	$76.80	49.54%	$995.09
LOT 3	43 000	03/09/2010	$42.710	$1,836.53	$62 580	$2,690.94	2.56%	$68.80	46.52%	$854 41
LOT 4	178 000	09/09/2011	$32 480	$5,781 44	$62 580	$11,139 24	2 56%	$284 80	92 67%	$5,357 80
LOCKHEED MARTIN CORPORATION (LMT)	152 000		$74.016	$11,250.44	$192.570	**$29,270.64**	3 12%	$912 00	160 17%	$18,020.20
LOT 1	51 000	06/02/2010	$79 416	$4,050 21	$192 570	$9,821 07	3 12%	$306 00	142 48%	$5,770 86
LOT 2	31 000	09/23/2010	$71 997	$2,231 91	$192 570	$5,969 67	3 12%	$186 00	167 47%	$3,737 76

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RAYMOND JAMES®

Your Portfolio (continued)

PWA Core Account No. 49635830

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 3	70 000	09/09/2011	$70 976	$4,968 32	$192 570	$13,479 90	3 12%	$420 00	171 32%	$8,511 58
MCDONALDS CORPORATION (MCD)	151 000		$75 123	$11,343 55	$93 700	**$14,148.70**	3 63%	$513 40	24 73%	$2,805 15
LOT 1	13 000	02/25/2010	$63 888	$830 55	$93 700	$1,218 10	3 63%	$44 20	46 66%	$387 55
LOT 2	24 000	02/26/2010	$64 638	$1,551 32	$93 700	$2,248 80	3 63%	$81 60	44 96%	$697 48
LOT 3	24 000	03/09/2010	$65 480	$1,571 52	$93 700	$2,248 80	3 63%	$81 60	43 10%	$677 28
LOT 4	25 000	09/23/2010	$75 126	$1,878 16	$93 700	$2,342 50	3 63%	$85 00	24 72%	$464 34
LOT 5	65 000	09/09/2011	$84 800	$5,512 00	$93 700	$6,090 50	3 63%	$221 00	10 50%	$578 50
MERCK & COMPANY INCORPORATED NEW (MRK)	691 000		$33 954	$23,462 50	$56 790	**$39,241.89**	3 17%	$1,243 80	67 25%	$15,779 39
LOT 1	73 000	09/23/2010	$36 595	$2,671 47	$56 790	$4,145 67	3 17%	$131 40	55 18%	$1,474 20
LOT 2	152 000	03/01/2011	$32 660	$4,964 31	$56 790	$8,632 08	3 17%	$273 60	73 88%	$3,667 77
LOT 3	404 000	09/09/2011	$31 910	$12,891 64	$56 790	$22,943 16	3 17%	$727 20	77 97%	$10,051 52
LOT 4	62 000 c	08/29/2013	$47 340	$2,935 08	$56 790	$3,520 98	3 17%	$111 60	19 96%	$585 90
MICROSOFT CORPORATION (MSFT)	1,096 000		$27 164	$29,772 21	$46 450	**$50,909.20**	2 67%	$1,359 04	71 00%	$21,136 99
LOT 1	95 000	02/25/2010	$28 229	$2,681 76	$46 450	$4,412 75	2 67%	$117 80	64 55%	$1,730 99
LOT 2	171 000	02/26/2010	$28 778	$4,921 02	$46 450	$7,942 95	2 67%	$212 04	61 41%	$3,021 93
LOT 3	183 000	03/09/2010	$29 009	$5,308 57	$46 450	$8,500 35	2 67%	$226 92	60 13%	$3,191 78
LOT 4	523 000	09/09/2011	$25 676	$13,428 55	$46 450	$24,293 35	2 67%	$648 52	80 91%	$10,864 80
LOT 5	124 000 c	02/22/2013	$27 680	$3,432 31	$46 450	$5,759 80	2 67%	$153 76	67 81%	$2,327 49
MONDELEZ INTERNATIONAL INCORPORATED CLASS A (MDLZ)	378 000		$20 835	$7,875 72	$36 325	**$13,730.85**	1 65%	$226 80	74 34%	$5,855 13

RAYMOND JAMES®

Your Portfolio (continued)

PWA Core Account No. 49635830

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 1	5 000	02/25/2010	$18 556	$92 78	$36 325	$181 63	1 65%	$3 00	95 76%	$88 85
LOT 2	53 000	02/26/2010	$18 537	$982 48	$36 325	$1,925 23	1 65%	$31 80	95 96%	$942.75
LOT 3	54 000	03/09/2010	$19 018	$1,026 95	$36 325	$1,961 55	1 65%	$32 40	91 01%	$934 60
LOT 4	66 000	09/23/2010	$20 407	$1,346 84	$36 325	$2,397 45	1 65%	$39 60	78.01%	$1,050 61
LOT 5	200 000	09/09/2011	$22 133	$4,426 67	$36 325	$7,265 00	1 65%	$120 00	64.12%	$2,838 33
NATIONAL GRID PLC SPON ADR NEW (UNITED KINGDOM) (NGG)	201.000 c	07/31/2012	$52 292	$10,510 68	$70 660	**$14,202.66**	6 53%	$927 01	35 13%	$3,691.98
NESTLE S A SPONSORED ADR (SWITZERLAND) (NSRGY)	173 000 c	07/31/2012	$61 456	$10,631 90	$72 950	**$12,620.35**	2 78%	$350.67	18.70%	$1,988 45
NOVARTIS A G SPONSORED ADR (SWITZERLAND) (NVS)	257 000		$55 482	$14,258 99	$92 660	**$23,813.62**	2 52%	$600.87	67 01%	$9,554 63
LOT 1	42.000	02/25/2010	$54.480	$2,288 16	$92 660	$3,891 72	2 52%	$98 20	70 08%	$1,603 56
LOT 2	22 000	02/26/2010	$55 570	$1,222 54	$92 660	$2,038 52	2 52%	$51 44	66 74%	$815 98
LOT 3	24 000	03/09/2010	$54 660	$1,311 84	$92 660	$2,223 84	2.52%	$56.11	69 52%	$912 00
LOT 4	30 000	03/01/2011	$57 090	$1,712 70	$92 660	$2,779 80	2 52%	$70 14	62.31%	$1,067 10
LOT 5	139 000	09/09/2011	$55 567	$7,723.75	$92 660	$12,879 74	2 52%	$324 98	66 76%	$5,155 99
VO-NORDISK A S ADR (DENMARK) (NVO)	613.000		$28 927	$17,732 21	$42 320	**$25,942.16**	1.43%	$371 48	46 30%	$8,209 95
LOT 1	153.000	03/01/2011	$24 998	$3,824 65	$42 320	$6,474 96	1 43%	$92 72	69 30%	$2,650 31
LOT 2	255 000	09/09/2011	$20 472	$5,220 36	$42.320	$10,791.60	1.43%	$154 53	106.72%	$5,571.24
LOT 3	205 000 c	05/29/2014	$42 377	$8,687 20	$42 320	$8,675 60	1 43%	$124 23	(0 13)%	$(11 60)
ORACLE CORPORATION (ORCL)	706 000		$28 900	$20,403 33	$44 970	**$31,748.82**	1 07%	$338 88	55 61%	$11,345 49
LOT 1	9 000	02/26/2010	$24 708	$222 37	$44 970	$404 73	1 07%	$4 32	82 01%	$182 36

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RAYMOND JAMES®

Your Portfolio (continued)

PWA Core Account No 49635830

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 2	173 000	03/09/2010	$24 987	$4,322 80	$44 970	$7,779 81	1 07%	$83 04	79 97%	$3,457 01
LOT 3	284 000	09/09/2011	$26 025	$7,391 24	$44 970	$12,771 48	1 07%	$136 32	72 79%	$5,380 24
LOT 4	113 000 c	07/31/2012	$30 400	$3,435 19	$44 970	$5,081 61	1 07%	$54 24	47 93%	$1,646 42
LOT 5	127 000 c	03/06/2014	$39 620	$5,031 73	$44 970	$5,711 19	1 07%	$60 96	13 50%	$679 46
PEPSICO INCORPORATED (PEP)	173.000		$64 799	$11,210 28	$94 560	**$16,358.88**	2 77%	$453 26	45 93%	$5,148 60
LOT 1	34 000	02/26/2010	$62 280	$2,117 52	$94 560	$3,215 04	2 77%	$89 08	51 83%	$1,097 52
LOT 2	35 000	03/09/2010	$64 580	$2,260 30	$94 560	$3,309 60	2 77%	$91 70	46 42%	$1,049 30
LOT 3	76 000	09/09/2011	$60 590	$4,604 84	$94 560	$7,186 56	2 77%	$199 12	56 07%	$2,581 72
LOT 4	28 000 c	08/29/2013	$79 558	$2,227 62	$94 560	$2,647 68	2 77%	$73 36	18 86%	$420 06
PHILIP MORRIS INTERNATIONAL INCORPORATED (PM)	363 000		$63 539	$23,064 63	$81 450	**$29,566.35**	4 91%	$1,452 00	28 19%	$6,501 72
LOT 1	31 000	02/26/2010	$49 330	$1,529 23	$81 450	$2,524 95	4 91%	$124 00	65 11%	$995 72
LOT 2	40 000	03/09/2010	$50 510	$2,020 40	$81 450	$3,258 00	4 91%	$160 00	61 26%	$1,237 60
LOT 3	54 000	09/23/2010	$55 249	$2,983 46	$81 450	$4,398 30	4 91%	$216 00	47 42%	$1,414 84
LOT 4	207 000	09/09/2011	$67 346	$13,940 56	$81 450	$16,860 15	4 91%	$828 00	20 94%	$2,919 59
LOT 5	31 000 c	08/29/2013	$83 580	$2,590 98	$81 450	$2,524 95	4 91%	$124 00	(2 55)%	$(66 03)
PROCTER & GAMBLE COMPANY (PG)	201 000 c	05/29/2014	$80 375	$16,155 35	$91 090	**$18,309.09**	2 83%	$517 37	13 33%	$2,153 74
PRUDENTIAL PLC ADR (UNITED KINGDOM) (PUK)	231 000 c	03/06/2014	$46 327	$10,701 56	$46 170	**$10,665.27**	2 53%	$269 81	(0 34)%	$(36 29)
ROYAL DUTCH SHELL PLC SPONS ADR A (NETHERLANDS) (RDS.A)	329 000		$69 311	$22,803 21	$66 950	**$22,026.55**	4 77%	$1,051 48	(3 41)%	$(776 66)
LOT 1	17 000	02/26/2010	$54 769	$931 08	$66 950	$1,138 15	4 77%	$54 33	22 24%	$207 07

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est. Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 2	21.000	03/09/2010	$57 340	$1,204 14	$66 950	$1,405.95	4 77%	$67 11	16.76%	$201.81
LOT 3	49 000	03/01/2011	$71 082	$3,483 01	$66 950	$3,280 55	4 77%	$156 60	(5 81)%	$(202 46)
LOT 4	127 000	09/09/2011	$64 045	$8,133 77	$66 950	$8,502 65	4 77%	$405 88	4 54%	$368 88
LOT 5	115 000 c	05/29/2014	$78 706	$9,051 21	$66 950	$7,699 25	4 77%	$367 53	(14 94)%	$(1,351 96)
SOFTBANK CORPORATION ADR (JAPAN) (SFTBY)	539 000 c		$24 477	$13,193 02	$30 068	**$16,206.65**	0.45%	$72 23	22 84%	$3,013 63
LOT 1	284 000	02/22/2013	$18 168	$5,159 80	$30 068	$8,539 31	0 45%	$38 06	65 50%	$3,379 51
LOT 2	108 000	08/12/2013	$31 180	$3,367 44	$30 068	$3,247 34	0 45%	$14 47	(3 57)%	$(120 10)
LOT 3	147 000	08/29/2013	$31 740	$4,665 78	$30 068	$4,420 00	0 45%	$19 70	(5 27)%	$(245 78)
TEXAS INSTRS INCORPORATED (TXN)	312.000		$30.134	$9,401.80	$53 465	**$16,681.08**	2 54%	$424 32	77.42%	$7,279 28
LOT 1	140.000	03/01/2011	$35 078	$4,910.90	$53 465	$7,485 10	2 54%	$190.40	52 42%	$2,574 20
LOT 2	172 000	09/09/2011	$26 110	$4,490 90	$53 465	$9,195 98	2 54%	$233 92	104 77%	$4,705 08
UNION PAC CORPORATION (UNP)	324.000		$44.501	$14,418 21	$119 130	**$38,598.12**	1 68%	$648 00	167 70%	$24,179 91
LOT 1	84.000	06/02/2010	$36 124	$3,034.39	$119 130	$10,006 92	1 68%	$168 00	229 78%	$6,972.53
LOT 2	210 000	09/09/2011	$43 187	$9,069 17	$119.130	$25,017 30	1.68%	$420 00	175 85%	$15,948.13
LOT 3	30 000 c	08/29/2013	$77 155	$2,314 65	$119 130	$3,573 90	1 68%	$60 00	54 40%	$1,259 25
UNITEDHEALTH GROUP INCORPORATED (UNH)	191.000 c		$72.186	$13,787 46	$101 090	**$19,308.19**	1.48%	$286 50	40 04%	$5,520.73
LOT 1	110.000	08/12/2013	$72 322	$7,955 46	$101 090	$11,119 90	1 48%	$165 00	39 78%	$3,164 44
LOT 2	81.000	08/29/2013	$72 000	$5,832.00	$101 090	$8,188 29	1 48%	$121 50	40 40%	$2,356 29
VERIZON COMMUNICATIONS INCORPORATED (VZ)	351 000		$32 281	$11,330.67	$46 780	**$16,419.78**	4 70%	$772 20	44.91%	$5,089 11
LOT 1	8.000	02/25/2010	$26 911	$215 29	$46 780	$374 24	4 70%	$17 60	73 83%	$158.95

RAYMOND JAMES®

Your Portfolio (continued)

PWA Core Account No 49635830

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 2	63 000	02/26/2010	$27 124	$1,708 83	$46 780	$2,947 14	4 70%	$138 60	72 47%	$1,238 31
LOT 3	61 000	03/09/2010	$28 120	$1,715 29	$46 780	$2,853 58	4 70%	$134 20	66 36%	$1,138 29
LOT 4	219 000	09/09/2011	$35 120	$7,691 26	$46 780	$10,244 82	4 70%	$481 80	33 20%	$2,553 56
LS FARGO & COMPANY NEW (WFC)	681 000		$30 028	$20,449 00	$54 820	**$37,332.42**	2 55%	$953 40	82 56%	$16,883 42
LOT 1	25 000	02/25/2010	$27 249	$681 23	$54 820	$1,370 50	2 55%	$35 00	101 18%	$689 27
LOT 2	56 000	02/26/2010	$27 070	$1,515 92	$54 820	$3,069 92	2 55%	$78 40	102 51%	$1,554 00
LOT 3	48 000	03/09/2010	$29 139	$1,398 65	$54 820	$2,631 36	2 55%	$67 20	88 14%	$1,232 71
LOT 4	263 000	09/09/2011	$23 761	$6,249 11	$54 820	$14,417 66	2 55%	$368 20	130 72%	$8,168 55
LOT 5	172 000 c	03/05/2013	$36 110	$6,210 92	$54 820	$9,429 04	2 55%	$240 80	51 81%	$3,218 12
LOT 6	117 000 c	05/02/2013	$37 548	$4,393 17	$54 820	$6,413 94	2 55%	$163 80	46 00%	$2,020 77
Stocks Total				$728,349 22		**$1,172,369.91**	2 16%	$25,330 45	60 96%	$444,020 69
Equities Total				**$728,349.22**		**$1,172,369.91**	**2.16%**	**$25,330.45**	**60.96%**	**$444,020.69**

c Cost basis for these tax lots/securities will be supplied to the IRS on Form 1099-B

RAYMOND JAMES®

Your Portfolio

PWA Equity Income Account No. 49635854

Cash & Cash Alternatives

Raymond James Bank Deposit Program ⊕

Description (Symbol)		Value	Est Income Yield	Est Annual Income
Raymond James Bank Deposit Program ⊕	- Selected Sweep Option		0 03%	$7 94
Citibank NA		$16,578 43		
Barclays Bank Delaware		$9,909 62		
ond James Bank Deposit Program Total		**$26,488.05**		$7 94

Your bank priority state: NJ

Participating banks you declined: SunTrust Bank, American Express Centurion, Raymond James Bank N A and Bank of China

Participating banks recently added: Wilshire Bank 12/18/2014, Cadence Bank 12/11/2014, Grandpoint Bank 12/03/2014, Franklin Synergy Bank 11/17/2014, Florida Community Bank 09/03/2014

⊕Please See the Raymond James Bank Deposit Program on the Understanding Your Statement page

Cash & Cash Alternatives Total	**$26,488.05**	**$7.94**

Equities

Stocks

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
INCORPORATED (T)	806 000		$27 531	$22,189 65	$33 590	**$27,073.54**	5 60%	$1,515 28	22 01%	$4,883 89
LOT 1	117 000	02/26/2010	$24 880	$2,910 95	$33 590	$3,930 03	5 60%	$219 96	35 01%	$1,019.08
LOT 2	186 000	03/09/2010	$25 720	$4,783 90	$33 590	$6,247 74	5 60%	$349 68	30 60%	$1,463 84
LOT 3	426 000	09/13/2011	$28 160	$11,996 16	$33 590	$14,309 34	5 60%	$800 88	19 28%	$2,313 18
LOT 4	77 000 c	03/07/2014	$32 450	$2,498 64	$33 590	$2,586 43	5 60%	$144 76	3 51%	$87 79
ALTRIA GROUP INCORPORATED (MO)	332 000	09/13/2011	$26 109	$8,668 04	$49 270	**$16,357.64**	4 22%	$690 56	88 71%	$7,689 60

RAYMOND JAMES®

Your Portfolio (continued)

PWA Equity Income Account No. 49635854

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est. Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
ASTRAZENECA PLC SPONSORED ADR (UNITED KINGDOM) (AZN)	451 000 c		$54 073	$24,387 04	$70 380	**$31,741.38**	3 98%	$1,262 80	30 16%	$7,354 34
LOT 1	263 000	02/25/2013	$45.027	$11,842 10	$70 380	$18,509 94	3 98%	$736 40	56 31%	$6,667 84
LOT 2	188 000	03/07/2014	$66 728	$12,544 94	$70 380	$13,231 44	3 98%	$526.40	5 47%	$686 50
BRISTOL MYERS SQUIBB COMPANY (BMY)	1,016.000		$27 612	$28,053 53	$59 030	**$59,974.48**	2.51%	$1,503.68	113 79%	$31,920 95
LOT 1	339 000	02/26/2010	$24 567	$8,328 38	$59 030	$20,011 17	2 51%	$501 72	140 28%	$11,682 79
LOT 2	129 000	03/09/2010	$25 178	$3,247 90	$59 030	$7,614 87	2 51%	$190 92	134 46%	$4,366 97
LOT 3	462 000	09/13/2011	$29 549	$13,651 41	$59 030	$27,271.86	2 51%	$683.76	99 77%	$13,620 45
LOT 4	86 000 c	08/02/2012	$32.859	$2,825 84	$59 030	$5,076 58	2 51%	$127.28	79 65%	$2,250.74
CME GROUP INCORPORATED (CME)	141.000 c	05/02/2013	$60 297	$8,501.84	$88 650	**$12,499.65**	2 12%	$265 08	47 02%	$3,997 81
CHEVRON CORPORATION NEW (CVX)	419 000		$93 198	$39,049 87	$112 180	**$47,003.42**	3.82%	$1,793 32	20.37%	$7,953.55
LOT 1	58 000	02/26/2010	$72 560	$4,208 48	$112 180	$6,506 44	3 82%	$248 24	54.60%	$2,297.96
LOT 2	39.000	03/09/2010	$74 670	$2,912 13	$112 180	$4,375 02	3 82%	$166 92	50 23%	$1,462 89
LOT 3	138 000	09/13/2011	$95 622	$13,195.82	$112.180	$15,480 84	3.82%	$590 64	17.32%	$2,285.02
LOT 4	184 000 c	12/15/2014	$101 812	$18,733 44	$112 180	$20,641 12	3 82%	$787 52	10 18%	$1,907 68
CISCO SYSTEMS INCORPORATED (CSCO)	840.000 c	05/30/2014	$24.683	$20,733.80	$27.815	**$23,364.60**	2.73%	$638.40	12.69%	$2,630.80
COCA COLA COMPANY (KO)	301.000		$32.284	$9,717.40	$42 220	**$12,708.22**	2 89%	$367.22	30 78%	$2,990 82
LOT 1	25.000	02/26/2010	$26 415	$660 37	$42 220	$1,055 50	2 89%	$30 50	59 83%	$395 13
LOT 2	66.000	03/09/2010	$27.080	$1,787 28	$42 220	$2,786 52	2 89%	$80.52	55 91%	$999 24
LOT 3	210 000	09/13/2011	$34 618	$7,269 75	$42 220	$8,866 20	2 89%	$256 20	21 96%	$1,596 45

RAYMOND JAMES®

Your Portfolio (continued)

PWA Equity Income Account No. 49635854

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
CONOCOPHILLIPS (COP)	289 000		$61 110	$17,660 91	$69 060	**$19,958.34**	4 23%	$843 88	13 01%	$2,297 43
LOT 1	26 000	03/03/2011	$61 265	$1,592 88	$69 060	$1,795 56	4 23%	$75 92	12 72%	$202 68
LOT 2	263 000 c	05/02/2013	$61 095	$16,068 03	$69 060	$18,162 78	4 23%	$767 96	13 04%	$2,094 75
DOW CHEMICAL COMPANY (DOW)	496 000 c	08/02/2012	$28 895	$14,331 77	$45 610	**$22,622.56**	3 68%	$833 28	57 85%	$8,290 79
DU PONT E I DE NEMOURS & COMPANY (DD)	494 000		$41.885	$20,691 13	$73 940	**$36,526.36**	2 54%	$928 72	76.53%	$15,835 23
LOT 1	118 000	02/26/2010	$33 290	$3,928 20	$73 940	$8,724 92	2 54%	$221 84	122 11%	$4,796 72
LOT 2	35 000	03/09/2010	$35 590	$1,245 65	$73 940	$2,587 90	2 54%	$65 80	107 75%	$1,342 25
LOT 3	69 000	10/01/2010	$44 745	$3,087 43	$73 940	$5,101 86	2 54%	$129 72	65 25%	$2,014 43
LOT 4	201 000	09/13/2011	$44 567	$8,958 01	$73 940	$14,861 94	2 54%	$377 88	65 91%	$5,903 93
LOT 5	71 000 c	08/02/2012	$48 899	$3,471 84	$73 940	$5,249 74	2 54%	$133 48	51 21%	$1,777 90
DUKE ENERGY CORPORATION NEW COM NEW (DUK)	146 000 c	05/30/2014	$70 948	$10,358 48	$83 540	**$12,196.84**	3 81%	$464 28	17 75%	$1,838 36
GENERAL ELECTRIC COMPANY (GE)	1,754 000		$17 287	$30,321 72	$25 270	**$44,323.58**	3 64%	$1,613 68	46 18%	$14,001 86
LOT 1	1,176 000	09/13/2011	$15 339	$18,039 05	$25 270	$29,717 52	3 64%	$1,081 92	64 74%	$11,678 47
LOT 2	401 000 c	08/02/2012	$20 369	$8,167 77	$25 270	$10,133 27	3 64%	$368 92	24 06%	$1,965 50
LOT 3	177 000 c	08/29/2013	$23 248	$4,114 90	$25 270	$4,472 79	3 64%	$162 84	8 70%	$357 89
HSBC HLDGS PLC SPON ADR NEW (UNITED KINGDOM) (HSBC)	194.000 c	05/02/2013	$55 303	$10,728 77	$47 230	**$9,162.62**	5 19%	$475.30	(14.60)%	$(1,566 15)
HALYARD HEALTH INCORPORATED (HYH)	26 000 c		$35 082	$912 12	$45 470	**$1,182.22**			29 61%	$270 10
LOT 1	20 000	05/02/2013	$34 791	$695 81	$45 470	$909 40			30 70%	$213 59

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 2	6 000	03/07/2014	$36 052	$216 31	$45 470	$272.82			26 12%	$56 51
HOME DEPOT INCORPORATED (HD)	522.000		$32 306	$16,863 73	$104 970	**$54,794.34**	1 79%	$981 36	224 92%	$37,930 61
LOT 1	117.000	10/01/2010	$31 709	$3,709 94	$104 970	$12,281 49	1 79%	$219 96	231 04%	$8,571 55
LOT 2	405 000	09/13/2011	$32 478	$13,153 79	$104 970	$42,512.85	1.79%	$761 40	223 20%	$29,359.06
JPMORGAN CHASE & COMPANY (JPM)	509 000		$39 051	$19,876 82	$62 580	**$31,853.22**	2 56%	$814 40	60 25%	$11,976.40
LOT 1	132 000	02/26/2010	$41 849	$5,524 07	$62 580	$8,260 56	2 56%	$211.20	49.54%	$2,736 49
LOT 2	62.000	03/09/2010	$42 710	$2,648 02	$62 580	$3,879 96	2 56%	$99 20	46 52%	$1,231 94
LOT 3	238 000	09/13/2011	$32 686	$7,779 27	$62 580	$14,894 04	2 56%	$380.80	91 46%	$7,114 77
LOT 4	77 000 c	08/29/2013	$50 980	$3,925 46	$62 580	$4,818 66	2 56%	$123 20	22 75%	$893 20
KIMBERLY CLARK CORPORATION (KMB)	212 000 c		$101 216	$21,457 87	$115.540	**$24,494.48**	2 91%	$712 32	14.15%	$3,036 61
LOT 1	164 000	05/02/2013	$100 392	$16,464 35	$115 540	$18,948 56	2 91%	$551 04	15 09%	$2,484 21
LOT 2	48 000	03/07/2014	$104 032	$4,993 52	$115 540	$5,545 92	2 91%	$161.28	11 06%	$552 40
KONINKLIJKE PHILIPS N V NY REG SH NEW (NETHERLANDS) (PHG)	327.000 c	08/02/2012	$21 877	$7,153 78	$29 000	**$9,483.00**	3 19%	$302 80	32 56%	$2,329 22
LOCKHEED MARTIN CORPORATION (LMT)	162 000		$77.087	$12,488 11	$192 570	**$31,196.34**	3 12%	$972.00	149 81%	$18,708 23
LOT 1	85 000	03/03/2011	$80 730	$6,862 03	$192 570	$16,368 45	3 12%	$510 00	138 54%	$9,506 42
LOT 2	77.000	09/13/2011	$73 066	$5,626 08	$192.570	$14,827.89	3 12%	$462 00	163 56%	$9,201 81
MCDONALDS CORPORATION (MCD)	260.000		$74.342	$19,329 00	$93 700	**$24,362.00**	3.63%	$884.00	26 04%	$5,033.00
LOT 1	116 000	02/26/2010	$64 639	$7,498 07	$93 700	$10,869 20	3 63%	$394 40	44 96%	$3,371 13
LOT 2	41 000	03/09/2010	$65 480	$2,684 68	$93 700	$3,841 70	3 63%	$139 40	43 10%	$1,157 02

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 3	103 000 c	08/02/2012	$88 799	$9,146 25	$93 700	$9,651 10	3 63%	$350 20	5 52%	$504 85
MERCK & COMPANY INCORPORATED NEW (MRK)	758 000		$34 102	$25,849 52	$56 790	**$43,046.82**	3 17%	$1,364 40	66 53%	$17,197 30
LOT 1	179 000	02/26/2010	$36 929	$6,610 38	$56 790	$10,165 41	3 17%	$322 20	53 78%	$3,555 03
LOT 2	113 000	03/09/2010	$36 977	$4,178 43	$56 790	$6,417 27	3 17%	$203 40	53 58%	$2,238 84
LOT 3	54 000	10/01/2010	$36 389	$1,965 00	$56 790	$3,066 66	3 17%	$97 20	56 06%	$1,101 66
LOT 4	412 000	09/13/2011	$31 786	$13,095 71	$56 790	$23,397 48	3 17%	$741 60	78 67%	$10,301 77
MICROSOFT CORPORATION (MSFT)	1,024 000 c		$34 954	$35,793 35	$46 450	**$47,564.80**	2 67%	$1,269 76	32 89%	$11,771 45
LOT 1	398 000	08/20/2013	$31 900	$12,696 20	$46 450	$18,487 10	2 67%	$493 52	45 61%	$5,790 90
LOT 2	322 000	08/29/2013	$33 257	$10,708 66	$46 450	$14,956 90	2 67%	$399 28	39 67%	$4,248 24
LOT 3	304 000	05/30/2014	$40 752	$12,388 49	$46 450	$14,120 80	2 67%	$376 96	13 98%	$1,732 31
MONDELEZ INTERNATIONAL INCORPORATED CLASS A (MDLZ)	599 000		$20 148	$12,068 79	$36 325	**$21,758.68**	1 65%	$359 40	80 29%	$9,689 89
LOT 1	252 000	02/26/2010	$18 537	$4,671 40	$36.325	$9,153.90	1 65%	$151 20	95 96%	$4,482 50
LOT 2	87 000	03/09/2010	$19 018	$1,654 54	$36 325	$3,160 28	1 65%	$52 20	91 01%	$1,505 74
LOT 3	260 000	09/13/2011	$22 088	$5,742 85	$36 325	$9,444 50	1 65%	$156 00	64 46%	$3,701 65
NATIONAL GRID PLC SPON ADR NEW (UNITED KINGDOM) (NGG)	351 000		$53 464	$18,765 94	$70 660	**$24,801.66**	6 53%	$1,618 81	32 16%	$6,035 72
LOT 1	109 000	03/03/2011	$47 095	$5,133 39	$70 660	$7,701 94	6 53%	$502 70	50 04%	$2,568 55
LOT 2	80 000	09/13/2011	$49 410	$3,952 78	$70 660	$5,652 80	6 53%	$368 95	43 01%	$1,700 02
LOT 3	101 000 c	02/25/2013	$54 355	$5,489 89	$70 660	$7,136 66	6 53%	$465 80	30 00%	$1,646 77
LOT 4	61 000 c	03/07/2014	$68 687	$4,189 88	$70 660	$4,310 26	6 53%	$281 33	2 87%	$120 38

RAYMOND JAMES®

Your Portfolio (continued)

PWA Equity Income Account No. 49635854

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	**Value**	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
NUCOR CORPORATION (NUE)	440 000		$41 797	$18,390 46	$49 050	**$21,582.00**	3 04%	$655 60	17 35%	$3,191.54
LOT 1	121 000	10/01/2010	$38.675	$4,679.68	$49 050	$5,935.05	3.04%	$180 29	26 83%	$1,255 37
LOT 2	92 000	09/13/2011	$33 568	$3,088.30	$49 050	$4,512 60	3 04%	$137 08	46.12%	$1,424 30
LOT 3	138.000 c	02/25/2013	$44 580	$6,152 03	$49 050	$6,768 90	3 04%	$205 62	10 03%	$616.87
LOT 4	89 000 c	03/07/2014	$50 230	$4,470 45	$49 050	$4,365 45	3 04%	$132 61	(2 35)%	$(105 00)
PEPSICO INCORPORATED (PEP)	273 000 c		$77 308	$21,104 97	$94 560	**$25,814.88**	2 77%	$715 26	22.32%	$4,709 91
LOT 1	107 000	08/02/2012	$71 650	$7,666 55	$94 560	$10,117 92	2 77%	$280 34	31 97%	$2,451 37
LOT 2	77 000	05/02/2013	$82 568	$6,357 76	$94 560	$7,281 12	2 77%	$201 74	14 52%	$923 36
LOT 3	89 000	08/29/2013	$79 558	$7,080 66	$94 560	$8,415 84	2 77%	$233 18	18 86%	$1,335 18
PFIZER INCORPORATED (PFE)	1,089.000		$20 564	$22,394 29	$31 150	**$33,922.35**	3 60%	$1,219 68	51 48%	$11,528 06
LOT 1	274.000	02/26/2010	$17 768	$4,868 51	$31 150	$8,535 10	3 60%	$306 88	75 31%	$3,666 59
LOT 2	106 000	03/09/2010	$17 210	$1,824 26	$31 150	$3,301 90	3 60%	$118.72	81.00%	$1,477 64
LOT 3	358.000	09/13/2011	$18.328	$6,561 60	$31 150	$11,151 70	3 60%	$400 96	69 95%	$4,590 10
LOT 4	172.000 c	08/02/2012	$23 679	$4,072 79	$31 150	$5,357 80	3 60%	$192.64	31.55%	$1,285 01
LOT 5	179 000 c	08/29/2013	$28 308	$5,067 13	$31 150	$5,575 85	3 60%	$200 48	10 04%	$508.72
PHILIP MORRIS INTERNATIONAL INCORPORATED (PM)	279 000		$57 876	$16,147 53	$81.450	**$22,724.55**	4 91%	$1,116 00	40 73%	$6,577.02
LOT 1	92.000	02/26/2010	$49 330	$4,538 36	$81 450	$7,493.40	4 91%	$368 00	65.11%	$2,955 04
LOT 2	47.000	03/09/2010	$50 510	$2,373 97	$81.450	$3,828 15	4 91%	$188.00	61 26%	$1,454.18
LOT 3	140 000	09/13/2011	$65 966	$9,235.20	$81.450	$11,403.00	4.91%	$560 00	23.47%	$2,167.80

RAYMOND JAMES®

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
PROCTER & GAMBLE COMPANY (PG)	295 000		$64 084	$18,904 67	$91 090	**$26,871.55**	2 83%	$759 33	42 14%	$7,966 88
LOT 1	190 000	09/13/2011	$61 792	$11,740 40	$91 090	$17,307 10	2 83%	$489 06	47 41%	$5,566 70
LOT 2	71 000 c	08/02/2012	$63 448	$4,504 84	$91 090	$6,467.39	2 83%	$182 75	43 57%	$1,962 55
LOT 3	34 000 c	03/07/2014	$78 219	$2,659 43	$91 090	$3,097 06	2 83%	$87 52	16 46%	$437.63
ROYAL DUTCH SHELL PLC SPONS ADR A (NETHERLANDS) (RDS.A)	288 000		$61 387	$17,679 58	$66 950	**$19,281.60**	4 77%	$920 45	9 06%	$1,602 02
LOT 1	68 000	02/26/2010	$54 769	$3,724 29	$66 950	$4,552 60	4 77%	$217 33	22 24%	$828 31
LOT 2	21 000	03/09/2010	$57 340	$1,204 14	$66 950	$1,405 95	4 77%	$67 12	16 76%	$201 81
LOT 3	39 000	10/01/2010	$61 746	$2,408 11	$66 950	$2,611 05	4 77%	$124 64	8 43%	$202 94
LOT 4	111 000	09/13/2011	$64 307	$7,138 10	$66 950	$7,431 45	4 77%	$354 76	4 11%	$293 35
LOT 5	49 000 c	02/25/2013	$65 407	$3,204 94	$66 950	$3,280 55	4 77%	$156 60	2 36%	$75 61
SPECTRA ENERGY CORPORATION (SE)	550 000		$25 790	$14,184 70	$36 300	**$19,965.00**	4 08%	$814 00	40 75%	$5,780 30
LOT 1	182 000	02/26/2010	$21 820	$3,971 22	$36 300	$6,606 60	4 08%	$269 36	66.36%	$2,635 38
LOT 2	63 000	03/09/2010	$22 030	$1,387 89	$36 300	$2,286 90	4 08%	$93 24	64 78%	$899 01
LOT 3	104 000	09/13/2011	$25 068	$2,607 12	$36 300	$3,775 20	4 08%	$153 92	44 80%	$1,168 08
LOT 4	201 000 c	05/02/2013	$30 938	$6,218 47	$36 300	$7,296 30	4 08%	$297 48	17 33%	$1,077 83
TELSTRA CORPORATION LIMITED SPON ADR FINAL (AUSTRALIA) (TLSYY)	876 000		$14 815	$12,977 65	$24 428	**$21,398.93**	5 27%	$1,127 41	64.89%	$8,421 28
LOT 1	477 000	03/03/2011	$14 283	$6,813 10	$24 428	$11,652 16	5 27%	$613 85	71 03%	$4,839 06
LOT 2	399 000	09/13/2011	$15 450	$6,164 55	$24 428	$9,746 77	5 27%	$513 47	58 11%	$3,582 22
TEXAS INSTRS INCORPORATED (TXN)	466 000 c	05/02/2013	$36 850	$17,172 10	$53 465	**$24,914.69**	2 54%	$633 76	45 09%	$7,742 59

RAYMOND JAMES®

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
TIME INCORPORATED NEW (TIME)	18 000 c		$19.919	$358 55	$24 610	**$442.98**	3 09%	$13 68	23 55%	$84 43
LOT 1	7 000	08/20/2013	$19 954	$139 68	$24.610	$172 27	3 09%	$5 32	23 33%	$32 59
LOT 2	11 000	08/29/2013	$19 897	$218 87	$24 610	$270 71	3 09%	$8 36	23 69%	$51 84
ME WARNER INCORPORATED COM NEW (TWX)	148 000 c		$58 992	$8,730.80	$85 420	**$12,642.16**	1.49%	$187.96	44 80%	$3,911 36
LOT 1	60 000	08/20/2013	$59 093	$3,545 59	$85 420	$5,125 20	1 49%	$76 20	44 55%	$1,579 61
LOT 2	88 000	08/29/2013	$58 923	$5,185 21	$85 420	$7,516 96	1 49%	$111 76	44 97%	$2,331 75
TIME WARNER CABLE INCORPORATED (TWC)	157 000 c	02/25/2013	$87 072	$13,670 25	$152 060	**$23,873.42**	1 97%	$471 00	74.64%	$10,203 17
VERIZON COMMUNICATIONS INCORPORATED (VZ)	964 000		$35.540	$34,260 20	$46 780	**$45,095.92**	4 70%	$2,120.80	31.63%	$10,835.72
LOT 1	216 326	02/26/2010	$27 124	$5,867 69	$46 780	$10,119 73	4 70%	$475 92	72 47%	$4,252 04
LOT 2	133 000	03/09/2010	$28 119	$3,739 89	$46 780	$6,221 74	4 70%	$292 60	66.36%	$2,481.85
LOT 3	378 000	09/13/2011	$35 469	$13,407 21	$46 780	$17,682 84	4 70%	$831 60	31 89%	$4,275 63
LOT 4	104 674 c	02/24/2014	$48 115	$5,036 39	$46 780	$4,896 65	4 70%	$230 28	(2 77)%	$(139 74)
LOT 5	132 000 c	03/07/2014	$47 038	$6,209 02	$46 780	$6,174 96	4 70%	$290 40	(0 55)%	$(34.06)
WASTE MGMT INCORPORATED DEL (WM)	731.000		$32.995	$24,119 49	$51 320	**$37,514.92**	2.92%	$1,096 50	55 54%	$13,395 43
LOT 1	266 000	02/26/2010	$33 009	$8,780 39	$51.320	$13,651 12	2 92%	$399 00	55 47%	$4,870.73
LOT 2	91 000	03/09/2010	$33 530	$3,051 23	$51 320	$4,670 12	2 92%	$136 50	53.06%	$1,618 89
LOT 3	308.000	09/13/2011	$31 050	$9,563 33	$51 320	$15,806 56	2 92%	$462 00	65 28%	$6,243.23
LOT 4	66 000 c	03/07/2014	$41.281	$2,724.54	$51.320	$3,387 12	2 92%	$99 00	24 32%	$662 58
WELLS FARGO & COMPANY NEW (WFC)	389 000		$26 516	$10,314 88	$54 820	**$21,324.98**	2 55%	$544 60	106 74%	$11,010 10

RAYMOND JAMES®

Your Portfolio (continued)

PWA Equity Income Account No. 49635854

Equities (continued)

Stocks (continued)

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
LOT 1	200 000	02/26/2010	$27 070	$5,414 00	$54 820	$10,964 00	2 55%	$280 00	102 51%	$5,550 00
LOT 2	60 000	03/09/2010	$29 139	$1,748 31	$54 820	$3,289 20	2 55%	$84 00	88 14%	$1,540 89
LOT 3	129 000	09/13/2011	$24 439	$3,152 57	$54 820	$7,071 78	2 55%	$180 60	124 32%	$3,919 21
[illegible]ks Total				$706,363 10		**$1,047,420.72**	3 33%	$34,870 76	48 28%	$341,057 62

REITs / Tangibles †

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
WEYERHAEUSER COMPANY REIT (WY)	694 000		$20 391	$14,151 65	$35 890	**$24,907.66**	3 23%	$805 04	76 01%	$10,756 01
LOT 1	114 000	10/01/2010	$15 978	$1,821 48	$35 890	$4,091 46	3 23%	$132 24	124 62%	$2,269 98
LOT 2	308 000	09/13/2011	$16 790	$5,171 32	$35 890	$11,054 12	3 23%	$357 28	113 76%	$5,882 80
LOT 3	143 000 c	08/20/2013	$27 377	$3,914 92	$35 890	$5,132 27	3 23%	$165 88	31 10%	$1,217 35
LOT 4	101 000 c	08/29/2013	$27 810	$2,808 81	$35 890	$3,624 89	3 23%	$117 16	29 05%	$816 08
LOT 5	28 000	Reinvests	$15 540	$435 12	$35 890	$1,004 92	3 23%	$32 48	130 95%	$569 80
[illegible]s / Tangibles Total				$14,151 65		**$24,907.66**	3 23%	$805 04	76 01%	$10,756 01

† Please see REITs/Tangibles on the Understanding Your Statement page

Equities Total				**$720,514.75**		**$1,072,328.38**	**3.33%**	**$35,675.80**	**48.83%**	**$351,813.63**

c Cost basis for these tax lots/securities will be supplied to the IRS on Form 1099-B

ATTACHMENT 11

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
PARTNERSHP-TH LEE PUTNAM EQUIT	9,628.	6,422.
CUPP	202,247.	202,247.
TOTALS	211,875.	208,669.

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 12

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
REAL ESTATE			19139924.		19139924.				
LAND	L		3,855,000		3,855,000.				
TOTALS					22994924				

ATTACHMENT 13

FORM 990PF, PART II - OTHER LIABILITIES

DESCRIPTION	ENDING BOOK VALUE
SECURITY DEPOSITS	240,974.
TOTALS	240,974.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 14

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION
JEFFREY H SANDS 902 CARNEGIE CTR STE 400 PRINCETON, NJ 08540	TRUSTEE
ELIZABETH SANDS 902 CARNEGIE CTR STE 400 PRINCETON, NJ 08540	TRUSTEE
DEBORAH SANDS GARTENBERG 902 CARNEGIE CTR STE 400 PRINCETON, NJ 08540	TRUSTEE

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 15

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
WILMINGTON TRUST 1100 NORTH MARKET STREET WILMINGTON, DE 19890 INVESTMENT MANAGEMENT SERVICES		95,835.
U.S.TRUST 114 WEST 47TH STREET NEW YORK, NY 10036 INVESTMENT MANAGEMENT SERVICES		58,157.
TOTAL COMPENSATION		153,992.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SAVE 900 HERRONTOWN ROAD PRINCETON, NJ 08540	NONE PC	GENERAL	251,000
PRINCETON PUBLIC LIBRARY 65 WITHERSPOON ST PRINCETON, NJ 08542	NONE PC	GENERAL	125,000.
TRENTON AREA SOUP KITCHENS PO BOX 872 TRENTON, NJ 08605	NONE PC	GENERAL	2,500.
ARTS COUNCIL OF PRINCETON 102 WITHERSPOON ST PRINCETON, NJ 08542	NONE PC	GENERAL	140,000.
DRUMTHWACKET FOUNDATION 354 STOCKTON ST PRINCETON, NJ 08540	NONE PC	GENERAL	250
DELAWARE & RARITAN GREENWAY LAND TRUST ONE PRESERVATION PLACE PRINCETON, NJ 08540	NONE PC	GENERAL	836,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HISTORICAL SOCIETY OF PRINCETON 158 NASSAU ST PRINCETON, NJ 08542	NONE PC	GENERAL	250.
PRINCETON HEALTHCARE SYSTEM FDN ONE PLAINSBORO RD [illegible]TON, NJ 08536	NONE PC	GENERAL	15,000.
MARQUAND PARK FOUNDATION 713 PROSPECT AVE PRINCETON, NJ 08540	NONE PC	GENERAL	200.
FRIENDS OF MORVEN 55 STOCKTON ST PRINCETON, NJ 08540	NONE PC	GENERAL	250.
CORNER HOUSE FOUNDATION 1 MONUMENT DR PRINCETON, NJ 08540	NONE PC	GENERAL	500.
BREAST CANCER RESOURCE CTR-YWCA 59 PAUL ROBESON PLACE P[illegible]ETON, NJ 08540	NONE PC	GENERAL	500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HI TOPS 21 WIGGINS ST PRINCETON, NJ 08540	NONE PC	GENERAL	500.
FRIENDS OF PRINCETON OPEN SPACE PO BOX 374 F[illegible]TON, NJ 08542	NONE PC	GENERAL	3,500.
PRINCETON FIRST AID RESCUE SQUAD 237 N HARRISON ST PRINCETON, NJ 08540	NONE PC	GENERAL	2,000
CRANFORD HOUSE 362 SUNSET RD SKILLMAN, NJ 08558	NONE PC	GENERAL	7,500
YOUNG AUDIENCES OF NEW JERSEY 200 FORRESTAL ROAD PRINCETON, NJ 08540	NONE PC	GENERAL	100,000.
HOMEFRONT 1880 PRINCETON AVE L[illegible]NCEVILLE, NJ 08648	NONE PC	GENERAL	500,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 16 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE STONEY BROOK-MILLSTONE WATERSHED ASSOC 31 TITUS MILL ROAD PENNINGTON, NJ 08534	NONE PC	GENERAL	100,000.
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET, ROOM 329 [illegible]LPHIA, PA 19104	NONE PC	GENERAL	10,000.
JEWISH FAMILY & CHILDREN'S SERVICE 707 ALEXANDER ROAD PRINCETON, NJ 08540	NONE PC	GENERAL	10,000
RESCUE MISSION OF TRENTON PO BOX 790 TRENTON, NJ 08605	NONE PC	GENERAL	4,000.
PRINCETON HEALTHCARE SYSTEM FDN ONE PLAINSBORO RD PRINCETON, NJ 08536	NONE PC	LANCEFIELD ENDOWMENT FUND	5,000
		TOTAL CONTRIBUTIONS PAID	2,113,950.

Form 8868 (Rev January 2014) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at www.irs.gov/form8868.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (*e-file*). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

Type or print	Name of exempt organization or other filer, see instructions GEORGE H AND ESTELLE M SANDS FDN C/O JEFFREY H. SANDS, TRUSTEE	Employer identification number (EIN) or 22-3483828
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions 902 CARNEGIE CTR STE 400	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions PRINCETON, NJ 08540	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶JEFFREY H. SANDS, TRUSTEE, 902 CARNEGIE CTR STE 400 PRINCETON, NJ 0854

Telephone No ▶ 609 921-6060 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 20 15, to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ [X] calendar year 20 14 or
▶ [ ] tax year beginning ______, 20__, and ending ______, 20__

2 If the tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 104,800.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 54,800.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 50,000.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

		Enter filer's identifying number, see instructions
Type or print	Name of exempt organization or other filer, see instructions GEORGE H AND ESTELLE M SANDS FDN C/O JEFFREY H. SANDS, TRUSTEE	Employer identification number (EIN) or 22-3483828
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions 902 CARNEGIE CTR STE 400	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions PRINCETON, NJ 08540	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . [0 4]

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ▶ JEFFREY H. SANDS, TRUSTEE, 902 CARNEGIE CTR STE 400 PRINCETON, NJ 0854

Telephone No ▶ 609 921-6060 Fax No ▶

• If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ If this is for the whole group, check this box . . . . . . ▶ [ ] If it is for part of the group, check this box . . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15, 20 15

5 For calendar year 2014, or other tax year beginning ________, 20 ____, and ending ________, 20 ____

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO COMPLETE AN ACCURATE RETURN

8a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	**8a**	$ 104,800.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	**8b**	$ 104,800.
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	**8c**	$ 0

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ Date ▶

JSA
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