SCANNED NOV 30 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*

OMB No 1545-0052
2014
Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: FIELDSTONE FOUNDATION, INC.

A Employer identification number: 22-3111728

Number and street (or P O box number if mail is not delivered to street address): C/O AYCO COMPANY, LP - NATIONAL TAX GROUP

Room/suite:

B Telephone number (see instructions): (518) 640-5000

City or town, state or province, country, and ZIP or foreign postal code: ALBANY, NY 12212-5014

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 3,445,875.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	82,120.	82,120.		ATCH 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	74,630.			
	b	Gross sales price for all assets on line 6a 429,910.				
	7	Capital gain net income (from Part IV, line 2)		74,630.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) ATCH 2	3,169.	3,169.		
	12	**Total.** Add lines 1 through 11	159,919.	159,919.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	60,000.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 3	6,120.			
	c	Other professional fees (attach schedule)				
	17	Interest ATCH 4	508.	508.		
	18	Taxes (attach schedule) (see instructions) [5]	8.	8.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	5,319.			
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 6	20,130.	19,795.		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	92,085.	20,311.		
	25	Contributions, gifts, grants paid	188,251.			188,251.
	26	**Total expenses and disbursements** Add lines 24 and 25	280,336.	20,311.	0	188,251.
	27	Subtract line 26 from line 12.				
	a	**Excess of revenue over expenses and disbursements**	-120,417.			
	b	**Net investment income** (if negative, enter -0-)		139,608.		
	c	**Adjusted net income** (if negative, enter -0-)				

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		Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	20,609.	21,125.	21,125.
	2	Savings and temporary cash investments	5,003.	31,921.	31,921.
	3	Accounts receivable ▶			
		Less· allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less· allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7	1,212,207.	1,091,601.	1,844,936.
	c	Investments - corporate bonds (attach schedule) ATCH 8	1,317,767.	1,302,680.	1,307,603.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 9	224,951.	201,435.	201,435.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ ATCH 10)	41,407.	38,855.	38,855.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,821,944.	2,687,617.	3,445,875.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, ▶ ☒ **check here and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	2,821,944.	2,687,617.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	2,821,944.	2,687,617.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,821,944.	2,687,617.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,821,944.
2	Enter amount from Part I, line 27a	2	-120,417.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,701,527.
5	Decreases not included in line 2 (itemize) ▶ ATCH 11	5	13,910.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,687,617.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	74,630.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	182,731.	3,477,700.	0.052544
2012	174,440.	3,311,309.	0.052680
2011	176,628.	3,457,797.	0.051081
2010	176,250.	3,506,408.	0.050265
2009	165,040.	3,302,476.	0.049975

2	Total of line 1, column (d)	2	0.256545
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051309
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,420,363.
5	Multiply line 4 by line 3	5	175,495.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,396.
7	Add lines 5 and 6	7	176,891.
8	Enter qualifying distributions from Part XII, line 4	8	188,251.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______________ (attach copy of letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,396.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	1,396.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,396.
6	Credits/Payments.				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,098.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	3,098.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,702.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 1,702. **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ____________ (2) On foundation managers ▶ $ ____________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MASSACHUSETTS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ AYCO COMPANY L.P.-NTG Telephone no ▶ 518-640-5000

Located at ▶ 25 BRITISH AMERICAN BLVD LATHAM, NY ZIP+4 ▶ 12110

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ ________ , ________ , ________ , ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ ________ , ________ , ________ , ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☒			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945-5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 12		60,000.	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER CHARITABLE ORGANIZATIONS EXEMPT	
2 UNDER INTERNAL REVENUE CODE SECTION 501(C)(3).	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.				
a	Average monthly fair market value of securities			1a	3,188,849.
b	Average of monthly cash balances			1b	43,311.
c	Fair market value of all other assets (see instructions)			1c	240,290.
d	**Total** (add lines 1a, b, and c)			1d	3,472,450.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	3,472,450.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)			4	52,087.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	3,420,363.
6	**Minimum investment return.** Enter 5% of line 5			6	171,018.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	171,018.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,396.		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,396.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	169,622.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	169,622.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	169,622.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	188,251.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	188,251.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,396.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	186,855.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7					169,622.
2	Undistributed income, if any, as of the end of 2014					
a	Enter amount for 2013 only					
b	Total for prior years 20 12 ,20 11 ,20 10					
3	Excess distributions carryover, if any, to 2014.					
a	From 2009	1,657.				
b	From 2010	5,818.				
c	From 2011	5,902.				
d	From 2012	13,207.				
e	From 2013	10,248.				
f	Total of lines 3a through e		36,832.			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 188,251.					
a	Applied to 2013, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required - see instructions)					
c	Treated as distributions out of corpus (Election required - see instructions)					
d	Applied to 2014 distributable amount					169,622.
e	Remaining amount distributed out of corpus		18,629.			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5		55,461.			
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount - see instructions					
e	Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instructions					
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)		1,657.			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		53,804.			
10	Analysis of line 9					
a	Excess from 2010	5,818.				
b	Excess from 2011	5,902.				
c	Excess from 2012	13,207.				
d	Excess from 2013	10,248.				
e	Excess from 2014	18,629.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

THOMAS SHEPHERD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 13				
Total . . . . ▶ **3a**				188,251.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	82,120.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	74,630.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b ATCH 14		5,929.		-2,760.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		5,929.		153,990.	

13 *Total.* Add line 12, columns (b), (d), and (e) . . . . . 13 159,919.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
			N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee

Date 11/16/15

Title Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOHN SOBIESKI		11/9/15		P00642891

Firm's name ▶ THE AYCO COMPANY, LP

Firm's EIN ▶ 33-1187432

Firm's address ▶ PO BOX 15014
ALBANY, NY 12212-5014

Phone no 518-640-5000

Form **990-PF** (2014)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					10,055.	
		TOTAL LONG-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					2,877.	
		BOSTON PRIVATE LONG TERM GAIN (LOSS) PROPERTY TYPE: SECURITIES				P	VAR	VAR
66,378.		60,355.					6,023.	
		BOSTON PRIVATE LONG TERM GAIN (LOSS) PROPERTY TYPE: SECURITIES				P	VAR	VAR
296,262.		243,838.					52,424.	
		BOSTON PRIVATE SHORT TERM GAIN (LOSS) PROPERTY TYPE: SECURITIES				P	VAR	VAR
54,338.		51,087.					3,251.	
TOTAL GAIN(LOSS)							74,630.	

ATTACHMENT 1

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BOSTON PRIVATE BANK #8382 INTEREST	49,934.	49,934.
NEW BOSTON ESTATE INVEST. FD IV INTEREST	3.	3.
NEW BOSTON INVESTOR FUND V INTEREST	79.	79.
NEW BOSTON INVESTOR FUND VI INTEREST	242.	242.
KETTLE HILL PARTNERS INTEREST	1.	1.
KETTLE HILL PARTNERS DIVIDEND	441.	441.
BOSTON PRIVATE BANK DIVIDEND	41,616.	41,616.
LESS: BOSTON PRIV. BANK- BOND AMORT.	-11,578.	-11,578.
PLUS: BOSTON PRIV.BANK-ACCRUED INT. REC'	1,369.	1,369.
BOSTON PRIVATE #8382 OID INTEREST	13.	13.
TOTAL	82,120.	82,120.

ATTACHMENT 2

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ORDINARY INCOME FROM K-1'S	-1,814.	-1,814.
RENTAL REAL ESTATE INCOME FROM K-1'S	-7,418.	-7,418.
OTHER INCOME FROM K-1'S	361.	361.
SECTION 1231 GAINS FROM K-1'S	11,698.	11,698.
LITIGATION SETTLEMENTS	342.	342.
TOTALS	3,169.	3,169.

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREP FEES	6,120.			
TOTALS	6,120.			

ATTACHMENT 4

FORM 990PF, PART I - INTEREST EXPENSE

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT INTEREST THRU K-1	508.	508.
TOTALS	508.	508.

ATTACHMENT 5

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES		8.	8.
	TOTALS	8.	8.

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT FEES	19,379.	19,379.
PORTFOLIO DEDUCTIONS FROM K-1S	343.	343.
INSURANCE PREMIUMS	152.	
FILING FEES	35.	
INVESTMENT EXPENSES	73.	73.
OFFICE EXPENSE	148.	
TOTALS	20,130.	19,795.

FIELDSTONE FOUNDATION, INC. 22-3111728

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
BOSTON PRIVATE BANK & TRUST	1,212,207.	1,091,601.	1,844,936.
TOTALS	1,212,207.	1,091,601.	1,844,936.

ATTACHMENT 8

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
BOSTON PRIVATE BANK & TRUST	1,317,767.	1,302,680.	1,307,603.
TOTALS	1,317,767.	1,302,680.	1,307,603.

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
JW CHILDS EQUITY PRTNRS II, LP	68,244.	56,719.	56,719.
NEW BOSTON INVESTOR V	28,953.	14,697.	14,697.
WILMAR LTD	7,272.	7,272.	7,272.
NEW BOSTON REAL ESTATE IV	-2,822.	-2,819.	-2,819.
NEW BOSTON INVESTOR VI	-8,014.	-13,884.	-13,884.
ARSENAL CAPITAL PARTNERS	5,288.	4,954.	4,954.
KETTLE HILL PARTNERS	126,030.	134,496.	134,496.
TOTALS	224,951.	201,435.	201,435.

ATTACHMENT 10

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CASH VALUE OF LIFE INSURANCE	37,160.	37,160.	37,160.
ACCRUED INTEREST CARRYOVER	3,981.	1,233.	1,233.
SALES PROCEEDS RECEIVABLE	212.	421.	421.
INTEREST INCOME RECEIVABLE	54.	41.	41.
TOTALS	41,407.	38,855.	38,855.

ATTACHMENT 11

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED GAINS/LOSSED FROM K-1'S	13,910.
TOTAL	13,910.

FIELDSTONE FOUNDATION, INC. 22-3111728

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
THOMAS R. SHEPHERD C/O AYCO COMPANY, LP - NATIONAL TAX P.O. BOX 15014 ALBANY, NY 12212-5014	TREAS/DIR 30.00	60,000.	0	0
KATHARINE S. FURNEY C/O AYCO COMPANY, LP - NATIONAL TAX P.O. BOX 15014 ALBANY, NY 12212-5014	CLERK/DIR AS NEEDED	0	0	0
RUTH H. SHEPHERD C/O AYCO COMPANY, LP - NATIONAL TAX P.O. BOX 15014 ALBANY, NY 12212-5014	DIRECTOR AS NEEDED	0	0	0
ELIZABETH R. BENECHE C/O AYCO COMPANY, LP - NATIONAL TAX P.O. BOX 15014 ALBANY, NY 12212-5014	DIRECTOR AS NEEDED	0	0	0
T. NATHANAEL SHEPHERD C/O AYCO COMPANY, LP - NATIONAL TAX P.O. BOX 15014 ALBANY, NY 12212-5014	DIRECTOR AS NEEDED	0	0	0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
NANCY SHEPHERD C/O AYCO COMPANY, LP - NATIONAL TAX P.O. BOX 15014 ALBANY, NY 12212-5014	PRES/DIR AS NEEDED	0	0	0
	GRAND TOTALS	60,000.	0	0

FIELDSTONE FOUNDATION, INC. 22-3111728

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE ATTACHED LIST	NONE 501(C)(3)	GENERAL CHARITABLE PURPOSE	188,251
		TOTAL CONTRIBUTIONS PAID	188,251

The Fieldstone Foundation, Inc.
Charitable Contribution List
FYE: 12/31/14
EIN: 22-3111728

Date	Check Number	Description		Contribution
01/06/14	1198	Trinity Chapel, 188 Center Road, Shirley, MA 01464	$	1,625 00
01/06/14	1199	Trinity Chapel, 188 Center Road, Shirley, MA 01464	$	875 00
04/09/14	1202	Trinity Chapel, 188 Center Road, Shirley, MA 01464	$	1,625 00
04/09/14	1203	Trinity Chapel, 188 Center Road, Shirley, MA 01464	$	875 00
04/22/14	1206	The Madeira Fund, 8328 Georgetown Pike, McLean, VA 22102	$	250 00
05/24/14	1212	Nature Connection, Concord, MA 01742	$	9,000 00
06/10/14	1214	African Food and Peace Foundation, 1060 Lowell Rd, Concord, MA 01742	$	3,000 00
06/10/14	1215	Audobon Vermont, 255 Sherman Hollow Rd, Huntington, VT 05602	$	3,000 00
06/10/14	1216	Crossroads for Kids Inc, 119 Myrtle St, Duxbury, MA 02332	$	3,000 00
06/10/14	1217	East Quabbin Land Trust Inc, 120 Ridge Rd, Hardwick, MA 01037	$	3,000 00
06/10/14	1218	Lincoln Cooperative Preschool, Lincoln, VT	$	8,000 00
06/10/14	1219	The Nature Conservancy, Suite 100, 4245 North Fairfax Drive, Arlington, VA 22203	$	2,461 00
06/10/14	1220	Rogerson Communities (Mt. Pleasant Home), One Florence St, Boston, MA 02131	$	4,000 00
06/10/14	1221	Trinity Chapel, 188 Center Road, Shirley, MA 01464	$	14,640 00
06/10/14	1222	Trust for Public Land, Maine, 30 Danforth St, Suite 106, Portland, ME 04101	$	5,000.00
06/10/14	1223	United Way of Mass Bay, 100 Merrimack St, Suite 307, Lowell, MA 01852	$	5,000 00
06/10/14	1224	Vermont Humanities Council, 11 Loomis St, Montpelier, VT 05602	$	3,000 00
06/10/14	1225	Addison Northeast Supervisory Union, 72 Munsill Ave, Bldg 6, Suite 601, Bristol, VT 05443	$	3,000 00
06/10/14	1226	Art on Main, 25 Main St, Bristol, VT 05443	$	3,000 00
06/18/14	1227	Middlebury College, Middlebury, VT 05753	$	1,000 00
06/18/14	1228	Episcopal Divinity School, 99 Brattle St, Cambridge, MA 02138	$	250 00
06/18/14	1229	The Potomac School, 1301 Potomac School Rd, McLean, VA 22101	$	500 00
06/18/14	1230	The Madeira Fund, 8328 Georgetown Pike, McLean, VA 22102	$	250 00
06/18/14	1231	The Lawrenceville Fund, 2500 Main St, Lawrenceville, NJ 08648	$	500 00
06/18/14	1232	Washington & Lee University, Lexington, VA 24450	$	2,500 00
06/18/14	1233	Historic Shepherdstown Commission, PO Box 1786, Shepherdstown, WV 25443	$	500 00
07/01/14	1237	Trinity Chapel, 188 Center Road, Shirley, MA 01464	$	1,625 00
07/01/14	1238	Trinity Chapel, 188 Center Road, Shirley, MA 01464	$	825 00
06/30/14	1239	Pan Mass Challenge, 77 Fourth Ave, Needham, MA 02494	$	600 00
07/12/14	1241	Pan Mass Challenge, 77 Fourth Ave, Needham, MA 02494	$	800 00
10/01/14	1245	Trinity Chapel, 188 Center Road, Shirley, MA 01464	$	925 00
10/01/14	1246	Trinity Chapel, 188 Center Road, Shirley, MA 01464	$	1,625 00
10/01/14	1247	Trinity Chapel, 188 Center Road, Shirley, MA 01464	$	2,000 00
11/12/14	1249	Committee on Temporary Shelter, PO Box 1616, Burlington, VT 05402	$	4,000 00
11/12/14	1250	Community Fund for America, 775 Poor Farm Rd, Colchester, VT 05446	$	2,500 00
11/12/14	1251	Episcopal Diocese/Together Now, 138 Tremont St, Boston, MA 02111	$	5,000 00
11/12/14	1252	Habitat for Humanity North Central MA, 138 Great Rd, Acton, MA 01720	$	3,000 00
11/12/14	1253	Habitat for Humanity of Addison County, PO Box 1217, Middlebury, T 05753	$	4,000 00
11/12/14	1254	Historic Shepherdstown Commission, PO Box 1786, Shepherdstown, WV 25443	$	5,000 00
11/12/14	1255	LIFT Inc, 1620 I Street, NW, Suite 820, Washington, DC 20006	$	3,000 00
11/12/14	1257	The Madeira Fund, 8328 Georgetown Pike, McLean, VA 22102	$	5,000 00
11/12/14	1258	Mass Audubon Society, 208 South Great Road, Lincoln, MA 01773	$	3,000 00
11/12/14	1259	Merrimack Valley Housing Partnership, PO Box 1042, Lowell, MA 01853	$	3,000 00
11/12/14	1260	New England Forestry Foundation, 32 Foster St, Littleton, MA 01460	$	3,000 00
11/12/14	1261	RESOURCE, 266 Pine Street, Burlington, VT 05401	$	5,000 00
11/12/14	1262	Rosie's Place, 889 Harrison Ave, Boston, MA 02118	$	4,000 00
11/12/14	1263	SheWins, PO Box 25474, Newark, NJ 07101	$	2,500 00
11/12/14	1264	Steppingstone Foundation, 155 Federal St, Suite 800, Boston, MA 02110	$	3,000 00
11/12/14	1265	Stow Conservation Trust, PO Box 397, Stow, MA 01775	$	3,000 00
11/12/14	1266	Trust for Public Lands Vermont, 3 Shipman Pl, Monpelier, VT 05602	$	5,000 00
11/12/14	1267	University of VT c/o UMV Extension, 1 Scale Ave, Suite 55, Rutland, VT 05701	$	3,000 00
11/12/14	1268	Vermont Community Garden Network, 12 North St, Suite 5, Burlington, VT 05401	$	2,500 00
11/12/14	1269	Visiting Nurses Assoc of Chittenden, 1110 Prim Rd, Colchester, VT 05446	$	3,000 00
12/09/14	1272	Perkins School Lancaster MA, 971 Main St, Lancaster, MA 01523	$	1,000 00
12/19/14	1273	Clemente Course in the Humanities, 45 East 62nd St, #8B, New York, NY 10065	$	1,000 00
12/19/14	1274	Common Cathedral, PO Box 51003, Boston, MA 02205	$	200 00
12/19/14	1275	Epiphany School, 154 Centre St, Forchester, MA 02124	$	200 00

12/19/14	1276	Episcopal City Mission, 138 Tremont St, Boston, MA 02111	$	200 00
12/19/14	1277	Episcopal Diocese of Mass--Annual Fund, 138 Tremont St, Boston, MA 02111	$	200 00
12/19/14	1278	Episcopal Diocese of Mass Remb of Bishop Shaw, 138 Tremont St, Boston, MA 02111	$	300.00
12/19/14	1279	Episcopal Relief & Development, 815 Second Ave, New York, NY 10017	$	200 00
12/19/14	1280	Friends of Perkins, 971 Main St, Lancaster, MA 01523	$	200 00
12/19/14	1281	Horizons for Homeless Children, 1705 Columbus Ave, Roxbury, MA 02119	$	200 00
12/19/14	1282	Indian Hill Music, 36 King St, Littleton, MA 01460	$	200 00
12/19/14	1283	Mass Audubon Society, 208 South Great Road, Lincoln, MA 01773	$	200 00
12/19/14	1284	Northeast Wilderness Trust, 17 State St, Suite 302, Montpelier, VT 05602	$	200 00
12/19/14	1285	ODK Foundation, 224 McLaughlin St, Lexington, VA 24450	$	200 00
12/19/14	1286	Red Acres Foundation, PO Box 278, Stow, MA 01775	$	200 00
12/19/14	1287	Society of Saint John the Evangelist (SSJE), 980 Memorial Drive, Cambridge, MA 02138	$	200 00
12/19/14	1288	St Stephen's Youth Program, 419 Shawmut Ave, Boston, MA 02118	$	200 00
12/19/14	1289	Stow Community Chest, PO Box 392, Stow, MA 01775	$	200 00
12/19/14	1290	Sudbury Valley Trust, 18 Wolbach Road, Sudbury, MA 01776	$	200 00
12/19/14	1291	Lionheart Foundation, PO Box 170115, Boston, MA 02117	$	3,000.00
12/23/14	1292	Trinity Chapel, 188 Center Road, Shirley, MA 01464	$	1,000 00
12/23/14	1293	Clark University, 950 Main St, Worcester, MA 01610	$	1,000 00
12/23/14	1294	OARS Inc, 23 Bradford St, Concord, MA 01742	$	1,000 00
12/23/14	1295	Trust for Public Land, Maine, 30 Danforth St, Suite 106, Portland, ME 04101	$	2,000 00
12/23/14	1296	Perkins School Lancaster MA, 971 Main St, Lancaster, MA 01523	$	2,500.00
12/23/14	1298	South Lancaster Academy, PO Box 1129, South Lancaster, MA 01561	$	2,500 00
12/30/14	1300	City Blossoms, 516 Kennedy St NW, Washington, DC 20011	$	4,000 00
12/30/14	1301	Vermont River Conservancy, 29 Main St, Suite 11, Montpelier, VT 05602	$	1,000 00
12/30/14	1302	Middlebury College, 14 Old Chapel Rd, Middlebury, VT 05753	$	1,000 00
12/30/14	1303	Addison County Parent Child Center, 126 Monroe St, Middlebury, VT 05753	$	1,000 00
12/30/14	1304	Girls on the Run of Vermont, 22 Browne Court, Suite 103B, Brattleboro, VT 05301	$	500 00
12/30/14	1306	Bristol Rescue Squad, 45 Monkton Rd, Bristol, VT 05443	$	1,000 00
12/30/14	1307	United Way of Addison County, 48 Court St, Middlebury, VT 05753	$	1,500 00
				188,251 00

All contributions were made to the general purpose fund of public charitable organizations that were classified under section 501 (C) (3) of the Internal Revenue Code.

FIELDSTONE FOUNDATION, INC. 22-3111728

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 14

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
PASS THRU ORDINARY	525990	98.	01	-1,912.	
PASS THRU R/E INC.	525990	-4,472.	16	-2,946.	
PASS THRU SEC. 1231 GAIN	525990	9,942.	18	1,756.	
PASS THRU OTHER INCOME	525990	361.	01		
LITIGATION SETTLEMENTS	525990		01	342.	
TOTALS		5,929.		-2,760.	