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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
LAW FOUNDATION INC

A Employer identification number
22-3074635

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
200 CENTRAL AVENUE

B Telephone number (see instructions)
(908) 654-7010

City or town, state or province, country, and ZIP or foreign postal code
MOUNTAINSIDE, NJ 07092

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 133,874,968

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	12,074,648			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	6,200,055	6,200,055		
	4	Dividends and interest from securities				
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	279,015			
	b	Gross sales price for all assets on line 6a 27,404,454				
	7	Capital gain net income (from Part IV, line 2)		270,444		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	18,553,718	6,470,499		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	78,955			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	112,899	5,000		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	191,854	5,000		0
	25	Contributions, gifts, grants paid	5,590,750			5,590,750
	26	**Total expenses and disbursements.** Add lines 24 and 25	5,782,604	5,000		5,590,750
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	12,771,114			
	b	**Net investment income** (if negative, enter -0-)		6,465,499		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	194,243	165,288	165,288
	10a	Investments—U S and state government obligations (attach schedule)	4,824,994	4,186,958	4,412,564
	b	Investments—corporate stock (attach schedule)	12,322,522	11,203,491	12,676,193
	c	Investments—corporate bonds (attach schedule)	58,500,410	65,393,306	66,816,793
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	40,536,151	48,200,391	49,804,130
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	116,378,320	129,149,434	133,874,968
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	116,378,320	129,149,434	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	116,378,320	129,149,434	
	31	**Total liabilities and net assets/fund balances** (see instructions)	116,378,320	129,149,434	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	116,378,320
2	Enter amount from Part I, line 27a	2	12,771,114
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	129,149,434
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	129,149,434

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	270,444
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	252,050

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	5,459,633	116,710,816	0 046779
2012	4,670,500	108,281,880	0 043133
2011	4,032,675	96,199,647	0 041920
2010	3,375,260	82,356,546	0 040984
2009	3,096,984	68,779,566	0 045028

2	**Total** of line 1, column (d).	2	0 217844
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 043569
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	124,802,760
5	Multiply line 4 by line 3.	5	5,437,531
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	64,655
7	Add lines 5 and 6.	7	5,502,186
8	Enter qualifying distributions from Part XII, line 4.	8	5,590,750

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	64,655
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	64,655
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	64,655
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	229,943		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	229,943
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	165,288
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 165,288 **Refunded** ▶			11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ___________ **(2)** On foundation managers ▶ $ ___________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ___________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶NEIDICH AND COMPANY Telephone no ▶(908) 654-7010

Located at ▶200 CENTRAL AVENUE MOUNTAINSIDE NJ ZIP+4 ▶070921961

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*.	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☑ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LEONARD WILF 820 MORRIS TPK SHORT HILLS, NJ 07078	TRUSTEE/PRES 0 10	0	0	0
BETH WILF 820 MORRIS TPK SHORT HILLS, NJ 07078	TRUSTEE/SEC 0 10	0	0	0
ORIN WILF 820 MORRIS TPK SHORT HILLS, NJ 07078	TRUSTEE/VP 0 10	0	0	0
ZYGMUNT WILF 820 MORRIS TPK SHORT HILLS, NJ 07078	TRUSTEE 0 10	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	126,703,310
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	126,703,310
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	126,703,310
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,900,550
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	124,802,760
6	**Minimum investment return.** Enter 5% of line 5	6	6,240,138

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	6,240,138
2a	Tax on investment income for 2014 from Part VI, line 5	2a	64,655		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	64,655
3	Distributable amount before adjustments Subtract line 2c from line 1			3	6,175,483
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	6,175,483
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	6,175,483

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	5,590,750
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,590,750
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	64,655
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,526,095

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				6,175,483
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			5,522,134	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 5,590,750				
a Applied to 2013, but not more than line 2a			5,522,134	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				68,616
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				6,106,867
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

LEONARD WILF

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				5,590,750
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	6,200,055	
4 Dividends and interest from securities. . . .					
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	270,444	8,571
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				6,470,499	8,571

13 Total. Add line 12, columns (b), (d), and (e). 13 6,479,070

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-11-16	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
CHARLES TARLOWE		2015-11-17		P01230085

Firm's name ▶ NEIDICH & COMPANY

Firm's EIN ▶ 22-2490349

Firm's address ▶ 200 CENTRAL AVE SUITE 102 MOUNTAINSIDE, NJ 070921961

Phone no (908) 654-7010

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
250000 ALCOA 5 87 22	P	2010-08-05	2014-04-15
8000 FIRST REPUBLIC BANK 5 5 PFD	P	2013-04-16	2014-10-29
250000 ORACLE 5 25 16	P	2010-05-13	2014-04-21
45530 GS HIGH YIELD FLOATING RATE	P	2013-08-21	2014-11-04
102 HEALTH CARE REIT INC	P	2013-02-08	2014-10-22
169 TIME INC	P	2014-05-01	2014-06-19
6 BOEING COMPANY	P	2014-09-03	2014-10-09
1260 QUALCOMM INC	P	2014-05-01	2014-10-23
1 APPLE INC	P	2014-05-01	2014-10-30
616 TIME WARNER INC	P	2014-05-01	2014-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
262,495		250,543	11,952
181,139		200,000	-18,861
267,215		284,908	-17,693
465,620		458,030	7,590
6,929		6,188	741
3,894		3,668	226
743		754	-11
94,496		98,711	-4,215
107		85	22
50,034		40,604	9,430

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,952
			-18,861
			-17,693
			7,590
			741
			226
			-11
			-4,215
			22
			9,430

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
250000 ALCOA 5 55 17	P	2011-09-15	2014-04-15
250000 SIMON PROPERTIES GROUP 4 2 1	P	2010-03-11	2014-11-03
1225000 PETROBRAS INTL 3 875 16	P	2014-05-09	2014-11-20
192 STORE CAPITAL CORP	P	2014-11-18	2014-12-02
1510 HEALTHCARE TR OF AMER INC	P	2013-04-29	2014-10-22
1994 INTERCONTINENTAL HOTELS GROUP	P	2014-05-01	2014-07-17
54 CHECK POINT SOFTWARE TECH LTD	P	2014-05-01	2014-10-09
248 ANTHEM INC	P	2014-05-01	2014-10-28
1 EXPRESS SCRIPTS HOLDINGS	P	2014-05-01	2014-10-30
148 WATERS CORPORATION	P	2014-10-28	2014-12-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
270,670		270,396	274
250,000		256,035	-6,035
1,229,043		1,073,257	155,786
3,894		3,552	342
18,909		16,515	2,394
118,468		95,435	23,033
3,784		3,483	301
29,367		24,920	4,447
74		66	8
16,727		16,243	484

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			274
			-6,035
			155,786
			342
			2,394
			23,033
			301
			4,447
			8
			484

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
200000 MORGAN STANLEY 4 75 14	P	2008-11-07	2014-04-01
148654 GNMA 15 NMA	P	2009-05-12	2014-12-31
4229 GS GLOBAL EMERGING MARKETS	P	2013-09-30	2014-02-04
219 DDR CORP 7 38 PFD	P	2014-01-02	2014-05-30
2772 INLAND REAL ESTATE CORP	P	2009-05-12	2014-10-22
646 DISCOVERY COMMUNICATIONS	P	2014-05-01	2014-08-01
67 CISCO SYSTEMS INC	P	2014-05-01	2014-10-09
23 APPLE INC	P	2014-05-01	2014-10-28
9 FRANKLIN RESOURCES INC	P	2014-05-01	2014-10-30
1562 EBAY INC	P	2014-05-01	2014-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
200,000		152,805	47,195
142,083		148,654	-6,571
33,789		39,207	-5,418
5,475		5,546	-71
28,417		21,846	6,571
52,878		45,402	7,476
1,648		1,548	100
2,444		1,952	492
488		473	15
89,302		81,150	8,152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			47,195
			-6,571
			-5,418
			-71
			6,571
			7,476
			100
			492
			15
			8,152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
3199 VERIZON 7 625 PFD	P	2002-07-23	2014-04-07
275904 GNMA 31 MA	P	2009-06-04	2014-12-31
69716 GS GLOBAL EMERGING MARKETS	P	2012-03-21	2014-02-04
13 NATIONAL RETAIL PROPERTIES INC	P	2014-04-15	2014-06-12
1973 REALTY INCOME CORP 6 75 PFD	P	2008-06-16	2014-10-24
672 INTERCONTINENTAL GROUP	P	2014-05-01	2014-08-01
CME GROUP INC	P	2014-05-01	2014-10-09
29 CHECK POINT SOFTWARE	P	2014-05-01	2014-10-28
36 MARRIOT INTERNATIONAL INC	P	2014-05-01	2014-10-30
200000 SBC COMMUNICATIONS 5 625 16	P	2009-03-11	2014-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
79,975		79,975	
266,896		275,904	-9,008
557,033		650,534	-93,501
469		445	24
49,325		46,715	2,610
26,737		24,997	1,740
3,239		2,806	433
2,131		1,871	260
2,666		2,088	578
218,951		202,079	16,872

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-9,008
			-93,501
			24
			2,610
			1,740
			433
			260
			578
			16,872

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
85189 GNMA 94 BY	P	2009-01-08	2014-12-31
13735 SPDR EURO STOXX 50 FD	P	2013-01-25	2014-04-30
116 LASALLE HOTEL PROPERTIES PFD	P	2014-01-02	2014-07-03
1545 DUKE REALTY CORP 6 6 PFD	P	2012-04-24	2014-12-15
652 CME GROUP INC	P	2014-05-01	2014-08-06
39 COCA-COLA COMPANY	P	2014-05-01	2014-10-09
1 CHUBB CORP	P	2014-05-01	2014-10-28
129 MASTERCARD INC	P	2014-05-01	2014-10-30
200000 TXW CORP 6 5 24	P	2006-05-04	2014-08-13
128289 GNMA 12 CN	P	2009-05-12	2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
82,348		85,189	-2,841
598,598		500,013	98,585
2,900		2,765	135
38,625		39,193	-568
48,028		45,802	2,226
1,737		1,571	166
98		92	6
10,442		9,766	676
166,659		188,005	-21,346
122,912		128,289	-5,377

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,841
			98,585
			135
			-568
			2,226
			166
			6
			676
			-21,346
			-5,377

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
18854 SPDR S&P BANK ETF	P	2011-01-06	2014-04-30
33 GOVT PROPERTIES INCOME TRUST	P	2014-04-15	2014-07-08
1235 COUSINS PROPERTIES INC 7 5 PFD	P	2008-06-16	2014-04-14
613 APPLE INC	P	2014-05-01	2014-08-22
5 EBAY INC	P	2014-05-01	2014-10-09
302 CME GROUP INC	P	2014-08-25	2028-04-10
35 NASDAQ OMX GROUP INC	P	2014-05-01	2014-10-30
200000 TXW 6 5 24	P	2006-09-22	2014-08-13
250000 MORGAN STANLEY 2 875 14	P	2011-05-04	2014-01-24
15750 TECHNOLOGY SELECT INDEX SPDR	P	2003-08-21	2014-04-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
604,054		500,517	103,537
832		834	-2
30,875		25,794	5,081
61,960		52,013	9,947
270		262	8
31,754		29,013	2,741
1,488		1,291	197
166,659		194,867	-28,208
250,000		254,200	-4,200
573,130		501,126	72,004

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			103,537
			-2
			5,081
			9,947
			8
			2,741
			197
			-28,208
			-4,200
			72,004

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
40 HEALTHCARE TR OF AMERICA	P	2014-04-15	2014-10-22
16050 SPDR S&P ETF TRUST	P	2014-04-25	2014-05-01
1314 CISCO SYSTEMS INC	P	2014-05-01	2014-08-22
31 EVEREST RE GROUP LTD	P	2014-05-01	2014-10-09
1076 EBAY INC	P	2014-05-01	2014-10-28
15 STATE STREET CORPORATION	P	2014-05-06	2014-10-30
2622 VERIZON 7 625 PFD	P	2002-07-23	2014-09-29
300000 HEWLETT PACKARD 6 125 14	P	2011-08-25	2014-03-05
7100 ISHARES MSCI	P	2014-04-25	2014-11-04
74 INLAND REAL ESTATE CORP	P	2014-04-15	2014-10-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
501		460	41
3,024,119		2,994,611	29,508
32,506		30,353	2,153
5,006		4,915	91
54,974		56,416	-1,442
1,101		959	142
65,550		65,550	
300,000		331,770	-31,770
447,006		478,933	-31,927
759		775	-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			41
			29,508
			2,153
			91
			-1,442
			142
			-31,770
			-31,927
			-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
24 ABERDEEN ASSET MANAGEMENT	P	2014-05-01	2014-06-06
217 EBAY INC	P	2014-05-01	2014-08-22
16 EXPRESS SCRIPTS HOLDING	P	2014-05-01	2014-10-09
6 EVEREST RE GROUP LTD	P	2014-05-01	2014-10-28
362 BANK OF NY MELLON CORP	P	2014-05-01	2014-10-30
10000 CAD TALISMAN ENERGY PFD	P	2013-12-16	2014-10-14
200000 VERIZON COMMUNICATION 5 5 18	P	2012-04-30	2014-03-11
41465 GS HIGH YIELD FUND INST SHRS	P	2013-12-31	2014-02-04
2110 AMERICAN REALTY PROPERTIES INC	P	2014-11-22	2014-11-03
108 DISCOVERY COMMUNICATIONS INC	P	2014-05-01	2014-06-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
374		362	12
12,046		11,378	668
1,138		1,061	77
1,000		951	49
13,638		12,355	1,283
178,605		203,832	-25,227
228,516		236,940	-8,424
296,062		301,660	-5,598
16,684		25,667	-8,983
8,499		7,590	909

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			12
			668
			77
			49
			1,283
			-25,227
			-8,424
			-5,598
			-8,983
			909

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
415 STARWOOD HOTELS & RESORTS	P	2014-05-01	2014-08-22
75 MARRIOT INTERNATIONAL INC	P	2014-05-01	2014-10-09
13 EXPRESS SCPRITS HOLDING	P	2014-05-01	2014-10-28
46 VISA INC	P	2014-05-01	2014-10-30
20000 REALTY INCOME CORP 6 75 PFD	P	2006-11-30	2014-10-24
100000 VERIZON COMMUNICATION 6 1 18	P	2009-09-24	2014-03-11
140564 GS HIGH YIELD FUND INST SHRS	P	2012-12-12	2014-02-04
853 HIGHWOODS PROPERTIES INC	P	2013-04-23	2014-06-12
344 DOVER CORPORATION	P	2014-05-01	2014-06-14
464 AETNA INC	P	2014-05-05	2014-08-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
34,819		31,707	3,112
4,919		4,350	569
955		862	93
10,610		9,492	1,118
500,000		500,000	
116,555		109,630	6,925
1,003,629		974,688	28,941
35,212		26,895	8,317
30,363		29,659	704
38,202		33,412	4,790

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,112
			569
			93
			1,118
			6,925
			28,941
			8,317
			704
			4,790

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
56 QUALCOMM INC	P	2014-05-01	2014-10-09
62 MARRIOT INTERNATIONAL INC	P	2014-05-01	2014-10-28
428 MARRIOTT INTERNATIONAL INC	P	2014-05-01	2014-11-04
200000 ALLY FINANCIAL 6 75 14	P	2004-12-03	2014-10-29
250000 AVNET 5 875 14	P	2011-06-15	2014-03-17
22436 GS LONG SHORT CREDIT STRATEGIE	P	2013-12-12	2014-04-25
NATIONAL RETAIL PROPERTIES INC	P	2013-04-26	2014-06-12
114 EVEREST RE GROUP LTD	P	2014-05-01	2014-06-06
366 ANTHEM INC	P	2014-05-01	2014-08-29
79 STATE STREET CORPORATION	P	2014-05-06	2014-10-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,206		4,438	-232
4,409		3,596	813
31,904		24,826	7,078
200,299		203,637	-3,338
250,000		273,800	-23,800
236,025		236,476	-451
17,521		16,985	536
18,458		18,074	384
42,701		36,777	5,924
5,567		5,050	517

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-232
			813
			7,078
			-3,338
			-23,800
			-451
			536
			384
			5,924
			517

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
102 PARKER-HANNIFIN CORP	P	2014-05-01	2014-10-28
242 MASTERCARD INC	P	2014-05-01	2014-11-04
200000 ALLY FINANCIAL 6 75 14	P	2005-01-31	2014-10-29
700000 RIO TINTO FINANCE 8 95 14	P	2012-08-23	2014-05-01
243127 GS LONG SHORT CREDIT STRATEGI	P	2011-09-27	2014-04-25
1232 GOVT PROEPRTIES INCOME TRUST	P	2009-06-02	2014-06-12
603 FRANKLIN RESOURCES INC	P	2014-05-01	2014-06-06
1039 NASDAQ GROUP	P	2014-05-01	2014-08-29
177 BANK OF NY MELLON CORP	P	2014-05-01	2014-10-09
20 STATE STREET CORPORATION	P	2014-05-06	2014-10-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,449		12,972	-523
20,306		18,320	1,986
200,299		199,075	1,224
700,000		793,898	-93,898
2,557,702		2,537,691	20,011
31,299		29,756	1,543
34,079		31,675	2,404
45,194		38,338	6,856
6,729		6,041	688
1,451		1,279	172

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-523
			1,986
			1,224
			-93,898
			20,011
			1,543
			2,404
			6,856
			688
			172

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
413 NASDAQ OMX INC	P	2014-05-01	2014-11-04
400000 ALLY FINANCIAL 6 75 14	P	2006-11-20	2014-10-29
725000 WHIRLPOOL 8 6 14	P	2012-08-14	2014-05-01
200000 GOOGLE 1 25 14	P	2011-05-16	2014-05-19
194 LIBERTY PROPERTY TRUST	P	2012-03-06	2014-06-20
167 INTERCONTINENTAL HOTELS GROUP	P	2014-05-01	2014-06-06
320 CME GROUP	P	2014-05-01	2014-09-08
15 VERIZON COMMUNICATIONS INC	P	2014-05-01	2014-10-09
12 WALT DISNEY COMPANY	P	2014-05-01	2014-10-28
84 VISA INC	P	1943-05-01	2014-11-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
18,046		15,239	2,807
400,268		400,287	-19
725,000		820,389	-95,389
200,000		199,954	46
7,308		5,839	1,469
6,475		5,732	743
24,284		22,446	1,838
740		706	34
1,072		954	118
20,358		17,333	3,025

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			2,807
			-19
			-95,389
			46
			1,469
			743
			1,838
			34
			118
			3,025

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
250000 VODAFONE GROUP 2 5 22	P	2012-12-10	2014-10-29
250000 AT&T 5 6 18	P	2008-12-09	2014-05-13
34015 GS TACTICAL TILT PF MUTUAL FD	P	2013-12-31	2014-09-15
89 LASALLE HOTEL PRPERTIES PFD	P	2013-02-05	2014-07-03
3740 ABERDEEN ASSET MANAGEMENT	P	2014-05-01	2014-06-09
50 ANTHEM INC	P	2014-05-01	2014-10-09
40 WALT DISNEY COMPANY	P	2014-05-01	2014-10-09
21 AETNA INC	P	2014-05-05	2014-10-30
654 EXPRESS SCRIPTS HOLDINGS	P	2014-05-01	2014-12-16
20000 GOLDMAN SACHS 5 95 PFD	P	2012-10-17	2014-10-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
232,825		256,745	-23,920
286,190		231,588	54,602
4,290,000		4,250,000	40,000
2,225		2,283	-58
56,923		56,436	487
5,992		5,024	968
3,484		3,180	304
1,669		1,512	157
52,356		43,359	8,997
479,512		500,000	-20,488

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-23,920
			54,602
			40,000
			-58
			487
			968
			304
			157
			8,997
			-20,488

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
250000 XCEL ENERGY 4 7 20	P	2010-05-11	2014-06-23
145425 GS HIGH YIELD FLOATING RATE	P	2013-11-19	2014-11-04
119 DIGITIAL REALTY TRUST INC	P	2013-05-23	2014-10-22
64 EVEREST RE GROUP LTD	P	2014-05-01	2014-06-09
31 APPLE INC	P	2014-05-01	2014-10-09
707 COCA-COLA COMPANY	P	2014-05-01	2014-10-22
12 ANTHEM INC	P	2014-05-01	2014-10-30
835 STARWOOD HOTELS & RESORTS	P	1943-05-01	2014-12-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
277,683		249,975	27,708
1,446,980		1,467,340	-20,360
7,878		7,469	409
10,295		10,147	148
3,166		2,630	536
28,765		28,477	288
1,456		1,206	250
64,600		63,796	804

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			27,708
			-20,360
			409
			148
			536
			288
			250
			804

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEW YORK UNIVERSITY LAW SCHOOL 110 WEST THIRD STREET NEW YORK, NY 10012		PUBLIC	GENERAL	500,000
YESHIVA UNIVERSITY 500 WEST 185TH STREET NEW YORK, NY 10033		PUBLIC	GENERAL	500,000
UNITED JEWISH APPEALFEDERATION 130EAST 59TH STREET NEW YORK, NY 10022		PUBLIC	GENERAL	300,000
FIRST TEE OF METROPOLITAN NEW YORK 3545 JEROME AVENUE BRONX, NY 10467		PUBLIC	GENERAL	100,000
RIVERDALE COUNTRY SCHOOL 5250 FIELDSTON ROAD BRONX, NY 10471		PUBLIC	GENERAL	225,000
SUTTON PLACE SYNAGOGUE 225 EAST 51ST STREET NEW YORK, NY 10022		PUBLIC	GENERAL	18,000
ALLEN-STEVENSON SCHOOL 132 EAST 78TH STREET NEW YORK, NY 10021		PUBLIC	GENERAL	37,500
JERUSALEM FOUNDATION 420 LEXINGTON AVENUE NEW YORK, NY 10170		PUBLIC	GENERAL	10,000
FRIARS NATIONAL ASSOCIATION FDN 57 E 55TH STREET NEW YORK, NY 10022		PUBLIC	GENERAL	562,500
NEW YORK YANKEES FOUNDATION EAST 161ST ST RIVER AVE NEW YORK, NY 10451		PUBLIC	GENERAL	8,750
NEW YORK WEILL CORNELL MEDICAL CTR 850 THIRD AVE 12TH FL NEW YORK, NY 10022		PUBLIC	GENERAL	350,000
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVE NEW YORK, NY 10028		PUBLIC	GENERAL	200,000
FOOD BANK FOR NEW YORK CITY 39 BROADWAY 10TH FL NEW YORK, NY 10006		PUBLIC	GENERAL	20,000
ASPHALT GREEN 555 EAST 90TH STREET NEW YORK, NY 10128		PUBLIC	GENERAL	50,000
DAUGHTERS OF MIRIAM GERIATRIC CTR 155 HAZEL STREET CLIFTON, NJ 07015		PUBLIC	GENERAL	15,000
Total . . . . ▶ **3a**				5,590,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COMMUNITY FOOD BANK OF NEW JERSEY 31 EVANS TERMINAL ROAD HILLSIDE, NJ 07205		PUBLIC	GENERAL	20,000
JUPITER MEDICAL CENTER 1210 S OLD DIXIE HWY JUPITER, FL 33458		PUBLIC	GENERAL	10,000
CONGREGATION IMRAI KOHAIN 721 AVENUE L BROOKLYN, NY 11230		PUBLIC	GENERAL	10,000
FOOD BANK OF MONMOUTH & OCEAN 3300 ROUTE 66 NEPTUNE, NJ 07753		PUBLIC	GENERAL	20,000
INTERFAITH FOOD PANTRY 2 EXECUTIVE DRIVE MORRISTOWN, NJ 07950		PUBLIC	GENERAL	20,000
LEXINGTON INSTITUTE 1600 WILSON BLVD STE 900 ARLINGTON, VA 22209		PUBLIC	GENERAL	10,000
FILM SOCIETY OF LINCOLN CENTER 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023		PUBLIC	GENERAL	10,000
FLORIDA OCEANOGRAPHIC SOCIETY 890 NE OCEAN BLVD STUART, FL 34996		PUBLIC	GENERAL	1,000
THE HUN SCHOOL OF PRINCETON 176 EDGERSTOUNE ROAD PRINCETON, NJ 08540		PUBLIC	GENERAL	427,500
MISSION CONTINUES 1141 S 7TH ST ST LOUIS, MO 63104		PUBLIC	GENERAL	10,000
AMERICAN NATIONAL RED CROSS 17TH AND D STREETS NW WASHINGTON, DC 20006		PUBLIC	GENERAL	250,000
COLUMBIA GRAMMAR & PREPARATORY SCHO 5 W 93RD STREET NEW YORK, NY 10025		PUBLIC	GENERAL	25,000
GEORGE W BUSH PRESIDENTIAL CENTER PO BOX 600610 DALLAS, TX 75360		PUBLIC	GENERAL	100,000
PREP FOR PREP 328 W 71ST STREET NEW YORK, NY 10023		PUBLIC	GENERAL	10,000
HAVEN FROM THE STORM INC 820 MORRIS TURNPIKE SHORT HILLS, NJ 07078		PUBLIC	GENERAL	225,000
Total . . . . ▶ **3a**				5,590,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BIRCH WATHEN LENOX SCHOOL 210 EAST 77TH STREET NEW YORK, NY 10021		PUBLIC	GENERAL	12,000
AMERICAN SOCIETY FOR YAD VASHEM 500 FIFTH AVENUE NEW YORK, NY 10110		PUBLIC	GENERAL	200,000
CITY HARVEST 6 EAST 32ND ST 5TH FL NEW YORK, NY 10016		PUBLIC	GENERAL	225,000
NANCY DAVIS FOUNDATION FOR MS 1875 CENTURY PARK EAST LOS ANELES, CA 90067		PUBLIC	GENERAL	5,000
ONE MIND FOR RESEARCH 120 LAKESIDE AVE STE200 SEATTLE, WA 98122		PUBLIC	GENERAL	350,000
RABBINICAL COLLEGE OF AMERICA PO BOX 1996 MORRISTOWN, NJ 07962		PUBLIC	GENERAL	25,000
WOUNDED WARRIOR PROJECT 4899 BELFORT RD STE 300 JACKSONVILLE, FL 32256		PUBLIC	GENERAL	250,000
AMERICAN JEWISH CONGRESS 260 MADISON AVENUE NEW YORK, NY 10016		PUBLIC	GENERAL	10,000
BARNES FOUNDATION 2025 BENJAMIN FRANKLIN PK PHILADELPHIA, PA 19130		PUBLIC	GENERAL	1,000
CARLOS BELTRAN BASEBALL ACADEMY 1450BRICKELL AVE 18TH FL MIAMI, FL 33131		PUBLIC	GENERAL	10,000
CENTRAL PARK CONSERVANCY 14 EAST 60 TH STREET NEW YORK, NY 10022		PUBLIC	GENERAL	10,000
FDN FOR MORRISTOWN MEDICAL CENTER 100 MADISON AVENUE MORRISTOWN, NJ 07962		PUBLIC	GENERAL	60,000
GREEN BERET FOUNDATION 18576 STONE OAK PARKWAY SAN ANTONIO, TX 78258		PUBLIC	GENERAL	25,000
HAYGROUND SCHOOL INC PO BOX 1827 BRIDGEHAMPTON, NY 11932		PUBLIC	GENERAL	10,000
HYDE LEADERSHIP CHARTER SCHOOL 730 BRYANT AVENUE BRONX, NY 10474		PUBLIC	GENERAL	10,000
Total . . . . ▶ **3a**				5,590,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INVESTIGATIVE PROJECT ON TERRORISM 5614 CONNECTICUT AVE NW WASHINGTON, DC 20015		PUBLIC	GENERAL	10,000
JACKIE ROBINSON FOUNDATION 75 VARICK ST 2ND FL NEW YORK, NY 10013		PUBLIC	GENERAL	10,000
JASA 247 WEST 37TH ST 9TH FL NEW YORK, NY 10018		PUBLIC	GENERAL	2,500
JEWISH FDN FOR THE RIGHTEOUS 305 7TH AVE 19TH FL NEW YORK, NY 10001		PUBLIC	GENERAL	5,000
JEWISH LIFE FOUNDATION 16501 VENTURA BLVF ENCINO, CA 91436		PUBLIC	GENERAL	10,000
JOHN F KENNEDY CTR FOR THE PERFORMI 2700 F ST NW WASHINGTON, DC 20566		PUBLIC	GENERAL	1,500
LEHIGH UNIVERSITY 524 BRODHEAD AVE BETHLEHEM, PA 18015		PUBLIC	GENERAL	5,000
NATIONAL SEPT 11 MEMORIAL & MUSEUM ONE LIBERTY PLAZA 20TH FL NEW YORK, NY 10006		PUBLIC	GENERAL	2,500
NEW YORK UNIVERSITY 25 WEST FOURTH ST 20TH FL NEW YORK, NY 10012		PUBLIC	GENERAL	25,000
RONALD REAGAN PRESIDENTIAL FDN 40 PRESIDENTIAL DRIVE SIMI VALLEY, CA 93065		PUBLIC	GENERAL	1,000
SELFHELP COMMUNITY SERVICES 520 EIGHTH AVENUE NEW YORK, NY 10018		PUBLIC	GENERAL	10,000
SILVER SHIELD FOUNDATION 870 UNITED NATIONS PLAZA NEW YORK, NY 10017		PUBLIC	GENERAL	10,000
STARKEY HEARING FOUNDATION 6700 WASHINGTON AVE S EDEN PRAIRIE, MN 55344		PUBLIC	GENERAL	250,000
Total . . . . ▶ **3a**				5,590,750

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: LAW FOUNDATION INC

EIN: 22-3074635

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
439 MARRIOTT INTERNATIONAL INC	2014-05	PURCHASE	2014-12		34,035	25,464			8,571	

TY 2014 Investments Corporate Bonds Schedule

Name: LAW FOUNDATION INC

EIN: 22-3074635

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AETNA LIFE 7.25	168,548	248,852
GEORGIA PACIFIC 7.7	187,180	205,794
MBIA INC 6.4	200,000	199,000
FORD MOTOR 6.5 18	319,736	400,393
FORD MOTOR 7.45 31	187,744	271,520
VIACOM 5.5 33	465,627	568,510
ALLY FINANCIAL 6.75 14		
COX COMMUNICAIONS SR. NOTES 6.85 18	209,965	224,366
VERIZON MARYLAND 5.125 33	170,776	211,022
GOLDMAN SACHS CAPITAL I 6.345 34	202,345	237,920
JP MORGAN CHASE 6.1 24	200,000	196,402
CITIZENS UTILITIES 7 25	190,890	194,000
PHILIP MORRIS	212,377	248,146
GTE FLORIDA 6.86 28	214,799	241,300
GTE NORTH 6.73 28	206,683	186,576
GTE CORP 6.94 28	215,506	250,132
FORD MOTOR GLOBAL BONDS 6.375 28	185,506	246,636
SLM CORP 5.75 29	200,000	155,748
MAYTAG 5 15	182,406	202,752
KERR MCGEE	197,670	244,444

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TXU CORP 635 24		
TYSON FOODS 7 28	204,566	218,390
TIME WARNER 6.95 28	198,891	256,050
BELL SOUTH TELECOM 6.375 28	388,233	479,288
AT&T 6.5 29	494,005	597,460
FORD MOTOR CREDIT 8 16	198,255	223,830
MOTOROLA 6.5 25	200,005	232,948
KOHLS 6 33	403,998	498,744
PRUDENTIAL FINANCIAL 5.3 15		
MERRILL LYNCH 634 17	187,997	222,834
MORGAN STANLEY 6.25 17	191,512	222,172
BEAR STEARNS 6.4 17	191,641	223,982
AMERICAN GENERAL FINANCE 6.9 17	199,780	213,000
WALMART STORES 5.8 18	480,375	565,165
VERIZON COMMUNICATIONS 6.1 18	404,130	508,860
AT&T 5.6 18		
SBC COMMUNICATIONS 5.625 16		
DUPONT 4.625 20	257,815	276,295
RAYTHEON 4.4 20	257,783	272,953
POTASH SANKATCHEWAN 4.875 20	257,430	277,858

Name of Bond	End of Year Book Value	End of Year Fair Market Value
EMERSON ELECTRIC 4.25 20	255,343	271,773
AMGEN 5.85 17	104,293	110,150
PRINCETON UNIVERSITY 4.95 19	260,847	279,938
STATE OF UTAH 4.154 19	250,000	275,378
NY STATE DORM AUTH 5.192 24	250,000	289,555
VERIZON COMM 6.1 18		
SIMON PROPERTY GROUP 4.5 15		
GOLDMAN SACHS GROUP 5.625 17	259,701	268,150
SUNOCO 5.75 17	252,600	270,825
CITGROUP 5.5 17	250,000	268,745
DUKE REALTY 5.95 17	262,895	271,088
HEALTH CARE PROPERTY 5.625 17	269,010	272,048
AMD PROPERTY 4.5 17	256,938	266,405
BRITISH TELECOM 5.95 18	532,481	557,595
KIMCO REALTY 4.3 18	261,250	267,663
TRANSOCEAN 6 18	264,540	240,465
PITNEY BOWES 4.75 18	247,674	266,178
HARTFORD FINANCIAL SERVICES 6 18	255,506	283,525
CISCO SYSTEMS 4.95 19	264,731	279,405
SHELL INTERNATIONAL FINANCE 4.3 19	251,703	274,365

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BARCLAYS BANK 5.125 20	267,155	280,308
GENERAL ELECTRIC CAPITAL 5.5 20	262,475	286,145
CREDIT SUISSE 5.4 20	251,653	279,573
QUEST DIAGNOSTIC 4.75 20	535,701	539,260
ADOBE SYSTEMS 4.75 20	257,155	274,433
VALERO ENERGY 6.125 20	261,213	283,528
KRAFT FOODS 5.375 20	260,415	283,200
COMCAST 5.15 20	255,866	283,130
RENRE NORTH AMERICAN HOLDING 5.75 20	253,000	278,550
ANHEUSER-BUSCH 5 20	264,531	279,518
CBS 5.75 20	267,928	285,068
INTERNATIONAL GAME TECHNOLOGY 5.5 20	272,469	259,173
AGILENT TECHNOLOGIES 5 20	268,853	271,955
TARGET 3.875 20	248,556	269,303
KIMBERLY-CLARK 3.625 20	245,817	264,533
HOME DEPOT 3.95 20	261,453	270,143
PEPSICO 3.125 20	233,963	258,738
PPG INDUSTRIES 3.6 20	230,933	260,150
HEWLETT-PACKARD 3.75 20	244,093	258,615
MERCK 3.875 21	247,985	270,513

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MET LIFE 4.75 21	526,268	558,855
LOWE'S 3.75 21	506,959	537,465
FIRST ENERGY SOLUTIONS 6.05 21	261,580	276,833
ALCOA 5.87 2		
WILL COUNTY ILLINOIS 5.58 24	260,515	278,758
NEW YORK, NY 5.698 27	265,753	306,038
NEW YORK, NY 6.385 29	513,500	581,535
PENNSYLVANIA ECONOMIC DEV 6.412 30	264,905	287,813
AMERICAN EXPRESS 2.75 15	921,774	913,887
ORACLE 5.25 16		
JP MORGAN CHASE	253,925	250,420
ADOBE SYSTEMS 3.25 15	255,350	250,475
TEVA PHARMACEUTICALS 3 15	249,690	252,375
TIME WARNER CABLE 5.85 17	136,640	136,444
XCEL ENERGY 4.7 20		
FRANKLIN RESOURCES 4.625 20	199,778	221,818
ALOCOA 5 5/9 17		
PITNEY BOWES 5.75 17	271,475	273,588
JP MORGAN CHASE 4.95 20	156,865	165,707
ARCEMITTAL 5.25 20	203,017	207,500

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MATTEL 4.35 20	258,026	267,023
UNITED HEALTH GROUP 3.875 20	266,449	264,838
TRAVELERS	257,167	268,553
CIGNA 4.375 20	256,158	268,498
BERKSHIRE HATHAWAY 4.25 21	247,464	274,860
TOTAL CAPITAL 4.125 21	247,470	269,158
APACHE 3.675 21	267,945	252,730
UNION PACIFIC 4 21	268,813	274,185
MCKENNON 4.75 21	268,473	276,420
WASTE MANAGEMENT 4.6 21	203,641	221,476
VODAFONE GROUP 4.375 21	259,259	266,033
ALTRIA GROUP 4.75 21	264,757	276,505
CVS CARMARK 4.125 21	199,476	216,862
BLACKROCK 4.25 21	262,033	275,600
BURLINGTON NORTHERN 4.1 21	266,983	271,155
CSX 4.25 21	267,617	271,508
THERMO FISHER SCIENTIFIC 3.6 21	265,956	258,168
PEPSICO 3 21	257,862	257,558
INTEL 3.3 21	262,163	262,158
NUCOR 4.125 22	245,665	266,108

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GE CAPITAL CORP 2.95 16	249,515	257,295
TORONTO DOMINION BANK 2.5 16	498,135	512,205
JEFFRIES GROUP 3.875 15	253,800	255,283
MORGAN STANLEY 2.875 14		
DIRECT TV HOLDINGS 3.5 16	577,972	564,344
WHIRLPOOL 8.6 14		
CVS CAREMARK 5.75 17	261,460	256,047
CITIGROUP 6 17	278,400	276,593
KRAFT FOODS 6.5 17	292,863	279,995
AVNET 5.875 14		
OMNICON GROUP 5.9 16	311,135	291,038
HEWLETT PACKARD 6.125 14		
COMCAST 6.5 17	326,488	303,658
VIACOM 6.125 17	319,366	306,059
AMERICAN EXPRESS 2.75 15	116,490	115,695
FIVERV 3.125 16	507,975	513,350
KELLOGG CO 4 20	266,473	267,578
CLIFFS NATURAL RESOURCES 4.875 21	268,500	134,375
AMGEN INC 4.1 21	215,305	214,644
LOCKHEED MARTIN CORP 3.35 21	267,633	258,968

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PACIFIC GAS & ELECTRIC 3.25 21	261,298	255,323
PSEG POWER LLC 4.15 21	435,089	421,384
CLOROX COMPANY 3.8 21	210,639	213,318
DOW CHEMICAL CO 4.125 21	266,475	264,153
GENERAL MILLS INC 3.15 21	258,523	258,290
MCDONALD'S CORP 2.625 22	508,233	498,285
BERKSHIRE HATHAWAY INC 3.4 22	259,375	260,305
AFLAC INC 4 22	253,825	265,333
INTL PAPER CO 4.75 22	274,533	272,748
WALT DISNEY COMPANY 2.55 22	249,990	248,405
FREEPORT-MCMORAN 3.55 22	249,181	236,278
BURLINGTON NORTH SANTE FE 3.05 22	263,875	252,595
NORFOLK SOUTHERN CORP	263,650	251,038
COLGATE-POLMOLIVE CO 2.3 22	255,840	245,780
AMGEN INC 3.625 22	264,821	257,368
KELLOGG CO 3.125 22	266,965	252,808
COMCAST CORP 3.125 22	264,885	254,050
CAMPBELL SOUP CO 2.5 22	509,003	477,800
ALTRIA GROUP INC 2.85 22	249,694	242,925
ESTEE LAUDER CO INC 2.35 22	248,700	240,273

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CLOROX COMPANY 3.05 22	263,748	247,895
WALGREE CO 3.1 22	259,620	246,975
WASTE MANAGEMENT INC 2.9 22	254,553	247,375
USD VODAFONE GROUP 2.5 22		
AETNA INC 2.75 22	255,433	242,508
CVS CAREMARK CORP 2.75 22	256,575	243,495
WALT DISNEY COMPANY 2.35 22	257,300	245,100
CHEVRON CORP	257,200	242,430
DOW CHEMICAL CO 3.1 22	250,455	243,728
THERMO FISHER SCIENTIFIC 3.15 23	265,080	245,058
UNION PACIFIC CORP 2.95 23	264,345	252,628
RIO TINTO FINANCE LIMITED 8.95 14		
XEROX CORPORATION 4.25 15	133,646	125,494
BANK OF AMERICA 4.75 15	642,588	613,458
SYMANTEC CORP	415,972	404,912
PETROBAS INTERNATIONAL 3.875 16		
XEROX CORPORATION 6.4 16	619,396	583,473
VIACOM INC 6.5 19	470,620	427,320
UNITEDHEALTH GROUP INC 1.875 16	358,264	355,541
STARBUCKS CORP 6.25 17	387,101	365,043

Name of Bond	End of Year Book Value	End of Year Fair Market Value
KOHL'S CORPORATION 6.25 17	426,517	389,302
VERIZON COMMUNICATIONS INC 5.5 17		
DOW CHEMICAL CO 5.7 18	464,746	444,060
TIME WARNER CABLE INC 6.75 18	183,695	172,032
JOHNSON &JOHNSON 3.55 21	284,333	270,323
STANLEY BLACK & DECKER 3.4 21	268,643	260,030
ECOLAB 4.35 21	285,455	272,398
UNITED TECHNOLOGIES CORP 3.1 22	269,160	255,083
MONSANTO CO 2.2 22	253,230	236,555
BRISTOL-MYERS SQUIBB CO 2 22	244,450	237,283
UNITED PARCEL SERVICE 2.45 22	254,780	245,078
AVALONBAY COMMUNITIES INC 2.85 23	254,063	242,083
COCA-COLA CO 2.5 23	258,125	245,348
FEDEX CORP 2.7 23	254,340	243,478
CVS CORPORATION 6.125 16	582,155	539,430
MORGAN STANLEY 5.75 16	562,035	536,855
BERKSHIRE HATHAWAY FIN CORP 1.6 17	202,850	201,710
CNOOC FINANCE (2013) LTD 1.75 18	648,993	639,600
LYONDELLBASSELL INDUSTRIES NV 5 19	677,700	654,456
TIME WARNER INC 4.875 20	660,720	660,198

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS INC 4.5 20	373,513	380,016
PHILIP MORRIS INTL INC .4.5 20	281,560	274,378
TRAVELERS COS INC 3.9 20	269,975	268,553
KIMBERLY-CLARK CORP 3.875 21	269,145	273,685
PRUDENTIAL FINANCIAL INC 4.5 21	275,398	272,543
CIGNA CORP 4 22	263,430	263,430
KINDER MORGAN ENER PART 3.95 22	251,748	247,890
AFLAC INC 3.625 23	261,433	256,055
WHIRLPOOL CORP 4 24	261,185	260,103
APPLE INC 3.45 24	103,832	104,726
BANK OF NEW YORK MELLON 3.95 25	107,607	107,039
JP MORGAN CHASE BANK NA 6 17	713,806	693,675
ROPER INDUSTRIES INC 1.85 17	755,925	750,915
AIR LEASE 3.375 19	817,568	810,000
MATTEL INC 2.35 19	999,250	996,460
LEGG MASON INC 2.7 19	1,007,410	1,004,830
EBAY INC 2.22 19	324,311	321,695
MEAD JOHNSON NUTRITION CO 4.9 19	890,048	879,200
FORD MOTOR CREDIT COMPANY LLC 2.597	250,000	248,655
AVNET INC 5.875 20	790,258	782,068

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CNA FINANCIAL CORP 5.875 20	871,148	856,155
FORD MOTOR CREDIT COMPANY LLC 5.75	570,510	572,965
JUNIPER NETWORKS INC 4.6 21	375,004	365,621
VERIZON COMMUNICATIONS INC 3.45 21	401,828	408,816
THE GAP INC 5.95 18	560,770	569,005
COCA-COLA FEMSA 2.375 18	756,383	763,658

TY 2014 Investments Corporate Stock Schedule

Name: LAW FOUNDATION INC

EIN: 22-3074635

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CAPITAL ONE FINANCIAL	84,269	165,100
HEALTH CARE PROPERTY INV REIT	87,000	220,150
TRAVELERS COMPANIES	100,000	364,442
VERIZON GLOBAL FUNDING 7.375 PFD		
MORGAN STANLEY CAP TRUST V 5.75 PFD	200,000	200,666
GOLDMAN SACKS SERB 6.2 PFD	200,000	202,907
VORNADO RLTY TRUST SER I 6.625 PFD	200,000	203,200
REALTY INCOME CORP 6.75 PFD		
BOSTON PROPERTIES REIT	229,522	257,380
GOLDMAN SACHS HIGH YIELD INST		
SENIOR HOUSING PRPERTIES TR	33,802	30,976
COUSINS PROPERTIES 7.5 PFD		
REALTY INCOME 6.75 PFD		
CIT GROUP	63,215	118,571
EXXON MOBIL	200,000	217,165
SECTOR OPPRUTUNIITIES	245,285	377,760
GOVERNMENT PROPERTIES INCOME TRUST		
HOSPIALITY PROPERTIES TRUST	21,051	25,823
INLAND REAL ESTATE		
MFA FINANCIAL	37,955	39,814
NATIONAL RENTAL PROPERTIES		
PUBLIC SERVICE ENT GROUP	50,000	102,862
CBL & ASSOC PROPERTIES 7.375 PFD	17,047	19,530
ALLY FINANCIAL 8.5 PFD	199,685	215,040
VORNADO REALTY TR SER J 6.875 PFD	250,000	264,500
GENERAL MILLS	34,802	53,330
JOHNSON & JOHNSON	42,502	73,199
KIMBERLY CLARK	32,008	57,770
MICROSOFT	42,107	69,675
PFIZER	38,021	62,300

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GOOGLE		
LIBERTY PROPERTY TRUST	59,467	63,595
CORPORATE OFFICE PRPERTIES 7.62 PFD	23,950	25,167
PEEBLEBROOK HOTEL TRUST 7.88 PFD	13,233	13,797
SPDR KBW BANK		
FIRST REPUBLIC BANK 6.7 PFD	500,000	526,000
GOLDMAN SACHS GROUP 5.95 PFD		
FIRST REPUBLIC BANK 6.2 PFD	250,000	254,300
JOHNSON AND JOHNSON	87,352	135,941
MICROSOFT CORP	101,458	162,575
PFIZER INC	69,927	93,450
EPR PROPERTIES	27,408	33,714
HIGHWOODS PRPERTIES	19,099	23,247
MACK-CALI REALTY CORP	31,732	22,605
OMEGA HEALTHCARE INVESTORS INC	14,066	21,918
TWO HARBORS INVESTMENT CORP	25,406	22,826
ANNALY CAPITAL MANAGEMENT INC SER D	11,675	11,605
ANNALY CAPITAL MANAGEMENT INC SER C	22,525	22,471
BRANDYWINE REALTY TRUST SER E 6.9 PF	22,400	23,610
CBL & ASSOC PRPERTIES IN SER E 6.62	17,479	17,760
DDR CORP SER J 6.5 PFD	34,829	35,989
DUKE REALTY CORP 6.6 PFD		
EPR PROPERTIES SER 6.62 PFD	25,768	27,342
HEALTH CARE REIT INC SER J 6.5 PFD	21,088	22,181
HUDSON PACIFIC PROPERTIES IN SER B	15,591	16,118
KILROY REALTY CORP SER G 6.88 PFD	51,250	53,581
KIMCO REALTY CORPORATION SER J 5.5 P	38,514	37,147
PS BUSINESS PARKS INC SER U 5.75 PFD	23,325	22,185
PS BUSINES BUSINESS PARKS INC SER T	20,550	20,303
REGANCY CENTERS SER 6 6.625 PFD	21,962	21,868

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SL GREEN REALTY CORP SER I 6.5 PFD	25,339	26,158
SUN COMMUNICATIONS INC SER A 7.12 PF	15,108	15,357
TAUBMAN CENTERS INC SER J 6.5 PFD	28,868	29,341
VORNADO REALTY TRUST SER G 6.62 PFD	8,085	8,192
WEINGARTEN REALTY INVESTORS SER F	27,552	27,553
CAD TALISMAN ENERGY PFD		
CITIGROUP INC 7.125 PFD	500,000	542,400
FIRST REPUBLIC BANK 5.5 PFD		
WELLS FARGO COMPANY 5.85 PFD	500,000	513,000
VORNADO REALTY TRUST 6.6625 PFD	250,000	230,000
EASTMAN KODAK CO		18,410
EASTMAN KODAK CO WT09		4,609
TECHNOLOGY SELECT INDEX SPDR		
ARITISAN INTERNATIONAL FUND	1,665,886	1,686,864
EURO STOXX 50 INDEX FUND		
APOLLO COML REAL ESTATE FIN INC	24,665	23,280
BLACKSTONE MORTGAGE TRUST INC	28,036	30,189
HEALTH CARE REIT INC	21,122	24,971
HEALTHCARE TR AMER INC		
DIGITAL REALTY TRUST INC	21,304	22,542
CORESTE REALTY CORP 7.25 PFD	20,621	20,772
CORPORATE OFFICE PROPEERTIES TR 7.38	28,997	29,340
DDR CORP SERIES K 6.25 PFD	26,102	26,021
DIGITAL REALTY TRUST INC 5.88 PFD	36,550	38,512
GGP INC	31,215	31,926
LASALLE HOTEL PRPERTIES 7.25 PFD	25,803	25,931
NATIONAL RETAIL PROPERTIES 5.7 PFD	37,136	40,304
STAG INDUSTRIAL INC	29,445	30,607
TAUBMAN CENTERS INC 6.25 PFD	12,457	12,575
TERRENO REALTY TRUST 7.75 PFD	16,385	15,576

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BANK OF AMERICA CORP 6.625 PFD	250,000	255,670
JP MORGAN CHASE & CO 6.7 PFD	250,000	264,200
JP MORGAN CHASE & CO 6.3 PFD	250,000	255,600
EASTMAN KODAK	2,713	2,410
WASHINGTON PRIME GROUP INC	32,387	28,964
DUPONT FABROS TECHNOLOGY INC	28,089	35,234
STARWOOD PROPERTY INC	33,765	33,280
EQUITY LIFESTYLES INC 6.75 PFD	12,411	12,786
PEEBLEBROOK HOTEL TRUST 6.5 PFD	25,714	26,840
AETNA INC	90,884	101,799
ANTHEM INC	53,155	66,479
APPLE INC	63,892	83,116
BOEING INC	116,261	119,842
CHUBB CORP	91,542	102,642
CISCO SYSTEMS	77,761	93,486
COLGATE-POLMOLIVE CO	50,975	50,924
DISCOVERY COMMUNICATIONS INC	240,872	235,467
DOVER CORPORATION	129,872	118,840
EVEREST RE GROUP LTD	122,123	131,301
FOSSIL GROUP INC	82,340	89,035
FRANKLIN RESOURCES INC	124,618	131,116
MASTERCARD INC	117,646	134,238
MSC INDUSTRIAL DIRECT CO INC	66,746	65,650
NASDAQ OMX GROUP	69,029	89,302
ORACLE CORPORATION	255,596	282,187
PARKER-HANNIFIN CORP	118,764	133,979
PRICE T ROWE GROUP	81,050	85,335
SABRE CORPORATION	108,734	114,667
STATE STREET CORPORATION	83,683	102,757
BANK OF NY MELLON CORP	72,800	86,536

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WARNER INC	34,146	34,681
VERIZON COMMUNICATIONS INC	91,978	91,361
VISA INC	111,728	141,850
WALT DISNEY COMPANY	71,939	85,148
WATERS CORPORATION	32,459	33,027
STARWOODS HOTELS & RESORTS	32,726	34,617
ABERDEEN ASSET MANAGEMENT	152,870	140,792
CHECK POINT SOFTWARE TECH LTD	56,315	68,749
INTERCONTINENTAL HOTELS GROUP	33,099	34,964
LVMH MOET HENNESSY LOIS VUITTON	72,238	62,796
UNILEVER	71,570	66,641

TY 2014 Investments Government Obligations Schedule

Name:	LAW FOUNDATION INC
EIN:	22-3074635
US Government Securities - End of Year Book Value:	488,130
US Government Securities - End of Year Fair Market Value:	665,740
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2014 Investments - Other Schedule

Name: LAW FOUNDATION INC

EIN: 22-3074635

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MERRILL LYNCH CMA FUND	AT COST	4,678,454	4,678,454
CLAROS REAL ESTATE SECURITIES	AT COST	2,710,520	2,710,520
THIRD POINT PARTNERS	AT COST	12,375,576	12,375,576
BLACKROCK GLOBAL ALLOCATIONS FUND	AT COST	567,632	618,307
GS LIBERTY HARBOR I FUND	AT COST		17,071
GS MEZZA NINE PARTNERS V OFFSHORE FD	AT COST		216,603
LIBERTY HARBOR SPV II LTD	AT COST		32,415
GS PERRY PRIVATE OPPORTUNITIES FUND	AT COST	160,362	629,931
GOLDMAN SACHS MONEY MARKET	AT COST	328,514	328,514
ETON PARK FUND	AT COST	5,704,503	5,704,503
GS CREDIT STRATEGIES FUND	AT COST		
GS PRINCETON FUND	AT COST	2,137,436	2,475,857
GS STRATEGIC INCOME FUND	AT COST	2,276,900	2,267,830
GS INVESTMENT PARTNERS	AT COST	1,000,000	1,304,645
GS US EQUITY DIV & PREM FUND	AT COST	2,606,607	3,199,324
GS HIGH YIELD FUND INSTITUTIONAL	AT COST	3,579,210	3,447,591
GS LOCAL EMERGING MARKETS DEBT	AT COST		
GS HIGH FLOATING RATE FUND	AT COST	2,213,114	2,159,265
GS TACTICAL TILT PORTFOLIO	AT COST		
NUVEEN SYMPHONY FLOATING RATE	AT COST	1,460,592	1,417,333
GS MLP ENERGY INFRASTRUCTURE	AT COST	500,000	477,441
ISHARES MSCI EAFE ETF	AT COST	1,015,877	916,250
GS TACTICAL TILT IMPLEMENTATION	AT COST	4,373,781	4,330,673
GS STRATEGIG INCOME FUND	AT COST	511,313	496,027

TY 2014 Other Expenses Schedule

Name: LAW FOUNDATION INC

EIN: 22-3074635

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
FEES	107,899			
INSURANCE	5,000	5,000		

TY 2014 Other Liabilities Schedule

Name: LAW FOUNDATION INC

EIN: 22-3074635

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL EXCISE TAX		

TY 2014 Taxes Schedule

Name: LAW FOUNDATION INC

EIN: 22-3074635

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	78,955			

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
LAW FOUNDATION INC	22-3074635

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
LAW FOUNDATION INC

Employer identification number
22-3074635

Part I **Contributors** (see Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	See Additional Data Table	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

Name of organization
LAW FOUNDATION INC

Employer identification number
22-3074635

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
LAW FOUNDATION INC

Employer identification number
22-3074635

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID:
Software Version:
EIN: 22-3074635
Name: LAW FOUNDATION INC

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LEONARD WILF 820 MORRIS TPK SHORT HILLS, NJ07078	$ 2,000,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
7	HALLE WILF CHARITABLE TRUST II 200 CENTRAL AVENUE MOUNTAINSIDE, NJ07092	$ 8,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
13	ALEX H WILF CHARITABLE TRUST 200 CENTRAL AVENUE MOUNTAINSIDE, NJ07092	$ 12,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
2	JUDITH WILF CHARITABLE LEAD TRUST 200 CENTRAL AVENUE MOUNTAINSIDE, NJ07092	$ 108,023	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
8	HARRISON WILF CHARITABLE TRUST 200 CENTRAL AVENUE MOUNTAINSIDE, NJ07092	$ 10,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
14	ESTATE OF JUDITH WILF 200 CENTRAL AVENUE MOUNTAINSIDE, NJ07092	$ 8,625,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
3	JUDITH WILF 1999 CHAIRABLE LEAD TRU 200 CENTRAL AVENUE MOUNTAINSIDE, NJ07092	$ 270,053	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
9	JENNA WILF CHARITABLE TRUST 200 CENTRAL AVENUE MOUNTAINSIDE, NJ07092	$ 10,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
4	JUDITH WILF 2000 CHARITABLE LEAD TR 200 CENTRAL AVENUE MOUNTAINSIDE, NJ07092	$ 265,573	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
10	JUDITH WILF 2002 CHARITABLE LEAD TR 200 CENTRAL AVENUE MOUNTAINSIDE, NJ07092	$ 218,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
5	JUDITH WILF 2001 CHARITABLE LEAD TR 200 CENTRAL AVENUE MOUNTAINSIDE, NJ07092	$ 275,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
11	JUDITH WILF 2003 CHARITABLE LEAD TR 200 CENTRAL AVENUE MOUNTAINSIDE, NJ07092	$ 255,999	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
6	HALLE WILF CHARITABLE TRUST 200 CENTRAL AVENUE MOUNTAINSIDE, NJ07092	$ 5,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
12	HARLEY RYAN WILF CHARITABLE TRUST 200 CENTRAL AVENEUE MOUNTAINSIDE, NJ07092	$ 12,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)