EXTENDED TO AUGUST 17, 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
ASH CHARITABLE CORPORATION INC
C/O JOHN T. POLLANO, TRUSTEE

A Employer identification number
22-2994115

Number and street (or P O box number if mail is not delivered to street address)
280 B MERRIMACK STREET

Room/suite

B Telephone number
978-683-6700

City or town, state or province, country, and ZIP or foreign postal code
METHUEN, MA 01844

C If exemption application is pending, check here ▶☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,374,328.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	29,367.	29,367.	29,367.	STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	109,203.			
	b	Gross sales price for all assets on line 6a 371,704.				
	7	Capital gain net income (from Part IV, line 2)		109,203.		
	8	Net short-term capital gain			N/A	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	Total Add lines 1 through 11	138,570.	138,570.	29,367.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 2	1,800.	900.	0.	0.
	c	Other professional fees STMT 3	12,989.	0.	0.	4,113.
	17	Interest				
	18	Taxes STMT 4	2,304.	0.	0.	0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5	79.	0.	0.	0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	17,172.	900.	0.	4,113.
	25	Contributions, gifts, grants paid	83,500.			83,500.
	26	**Total expenses and disbursements** Add lines 24 and 25	100,672.	900.	0.	87,613.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	37,898.			
	b	**Net investment income** (if negative, enter -0-)		137,670.		
	c	**Adjusted net income** (if negative, enter -0-)			29,367.	

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11-24-14 LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

614

22

ASH CHARITABLE CORPORATION INC
C/O JOHN T. POLLANO, TRUSTEE

22-2994115

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	15,996.	15,118.	15,118.
	2	Savings and temporary cash investments	27,522.	28,953.	28,953.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 6	563,439.	527,058.	922,934.
	c	Investments - corporate bonds STMT 7	334,645.	408,371.	407,323.
	11	Investments - land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	941,602.	979,500.	1,374,328.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	929,501.	929,501.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	12,101.	49,999.	
	30	**Total net assets or fund balances**	941,602.	979,500.	
	31	**Total liabilities and net assets/fund balances**	941,602.	979,500.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	941,602.
2	Enter amount from Part I, line 27a	2	37,898.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	979,500.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	979,500.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BNY MELLON ACCT DETAIL ATTACHED			
b	BNY MELLON ACCT DETAIL ATTACHED			
c	BNY MELLON ACCT DETAIL ATTACHED			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	44,785.		44,557.	228.
b	141,094.		98,366.	42,728.
c	185,825.		119,578.	66,247.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				228.
b				42,728.
c				66,247.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	109,203.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	228.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		1	2,753.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,753.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,753.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 5,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	5,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	45.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,202.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 2,202. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN T. POLLANO ESQ Telephone no. ▶ (978) 683-6700

Located at ▶ 280 B MERRIMACK STREET, METHUEN, MA ZIP+4 ▶ 01844

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT H. GOLDSTEIN 11 THISSELL STREET PRIDES CROSSING, MA 01965	TRUSTEE AND PRESIDENT AS N 0.00	0.	0.	0.
JOHN T. POLLANO 10 CARRIAGE CHASE ROAD NORTH ANDOVER, MA 01845	TRUSTEE AND TREASURER AS N 0.00	0.	0.	0.
DONALD A. GEORGE 99 HAVERHILL STREET METHUEN, MA 01844	TRUSTEE AND CLERK AS NEEDE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,302,965.
b	Average of monthly cash balances	1b	45,663.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,348,628.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,348,628.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	20,229.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,328,399.
6	**Minimum investment return.** Enter 5% of line 5	6	66,420.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	66,420.
2a	Tax on investment income for 2014 from Part VI, line 5 2a 2,753.		
b	Income tax for 2014. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	2,753.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	63,667.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	63,667.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	63,667.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	87,613.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	87,613.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	87,613.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				63,667.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			30,618.	
b Total for prior years: _____ , _____ , _____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 87,613.				
a Applied to 2013, but not more than line 2a			30,618.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				56,995.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				6,672.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JOHN T. POLLANO, TRUSTEE, (978) 683-6700
280 B MERRIMACK STREET, METHUEN, MA 01844

b The form in which applications should be submitted and information and materials they should include:

APPLICATIONS ARE USUALLY IN THE FORM OF LETTERS.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

CHARITIES IN GREATER LAWRENCE, MASSACHUSETTS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ESSEX COUNTY COMMUNITY FOUNDATION 175 ANDOVER STREET DANVERS, MA 01923	NONE	501(C)(3)	CHARITABLE POOR	5,000.
CENTRAL CATHOLIC HIGH SCHOOL 300 HAMPSHIRE STREET LAWRENCE, MA 01841	NONE	501(C)(3)	CHARITABLE EDUCATION	2,000.
NEIGHBORS IN NEED 276 ESSEX STREET LAWRENCE, MA 01840	NONE	501(C)(3)	CHARITABLE POOR	5,000.
LAWRENCE FAMILY DEVELOPMENT SCHOOL 34 WEST STREET LAWRENCE, MA 01841	NONE	501(C)(3)	CHARITABLE EDUCATION	5,000.
JERICHO ROAD PROJECT LAWRENCE 3 GREAT POND ROAD NO.ANDOVER, MA 01845	NONE	501(C)(3)	CHARITABLE EDUCATION	2,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	83,500.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	29,367.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	109,203.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		138,570.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 138,570.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge ▶ Signature of officer or trustee 8/13/15 Date ▶ TRUSTEE Title May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name STEPHEN GUNZBURGER, CPA	Preparer's signature	Date 08/11/15	Check ☐ if self- employed	PTIN P00306107
	Firm's name ▶ MILLER WACHMAN LLP			Firm's EIN ▶ 04-2211907	
	Firm's address ▶ 100 CAMBRIDGE STREET, 13TH FLOOR BOSTON, MA 02114-2548			Phone no. 617-338-6800	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON ACCOUNT	17,522.	0.	17,522.	17,522.	17,522.
BNY MELLON ACCOUNT	11,845.	0.	11,845.	11,845.	11,845.
TO PART I, LINE 4	29,367.	0.	29,367.	29,367.	29,367.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	1,800.	900.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	1,800.	900.	0.	0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BNY MELLON MANAGEMENT FEES	12,989.	0.	0.	4,113.
TO FORM 990-PF, PG 1, LN 16C	12,989.	0.	0.	4,113.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	1,569.	0.	0.	0.
FOREIGN TAX WITHHELD ON DIVIDENDS	735.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	2,304.	0.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES FORM PC	35.	0.	0.	0.
INVESTMENT EXPENSES	44.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	79.	0.	0.	0.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK DETAIL ATTACHED	527,058.	922,934.
TOTAL TO FORM 990-PF, PART II, LINE 10B	527,058.	922,934.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS DETAIL ATTACHED	408,371.	407,323.
TOTAL TO FORM 990-PF, PART II, LINE 10C	408,371.	407,323.

Asset detail

ASH CHARITABLE CORPORATION
FORM 990PF 2014
BALANCE SHEETS PART II
22-2994115

Cash and cash equivalents

	Description	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
28,952.98	CRA4 (BNY Mellon, N.A., Member FDIC) (Principal Holding)	$ 28,952.98	$ 28,952.98		$ 0.00	0.0%	2.1%
	Principal Cash	-143,105.39					
	Income Cash	143,105.39					
Total cash and cash equivalents		$ 28,952.98	$ 28,952.98	$ 0.00	$ 0.00		2.1%

Fixed income

Taxable

Individual securities Corporate

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
25,000	Time Warner Cable Inc DTD 12/11/2009 3.5% 2/1/2015 Moody's: BAA2 S&P: BBB	$ 100.1910	$ 25,047.75	$ 25,722.50	$ -674.75	$ 875.00	3.5%	1.8%
25,000	Sara Lee Corp DTD 9/7/2010 2.75% 9/15/2015 Moody's: WR S&P: BBB	100.7210	25,180.25	25,090.75	89.50	687.50	2.7	1.9
25,000	Life Technologies Corp DTD 12/14/2010 3.5% 1/15/2016 Moody's: WR S&P: BBB	101.2100	25,302.50	26,076.50	-774.00	875.00	3.5	1.9
25,000	Juniper Networks Inc DTD 3/3/2011 3.1% 3/15/2016 Moody's: BAA2 S&P: BBB	101.9770	25,494.25	26,250.00	-755.75	775.00	3.0	1.9
25,000	Thermo Fisher Scientific DTD 8/16/2011 2.25% 8/15/2016 Moody's: BAA3 S&P: BBB	101.5590	25,389.75	25,590.00	-200.25	562.50	2.2	1.9
25,000	Freeport-McMoran C & G DTD 2/13/2012 2.15% 3/1/2017 Moody's: BAA3 S&P: BBB	100.1650	25,041.25	25,393.00	-351.75	537.50	2.2	1.8

Fixed income

Taxable

PART II

ASH CHARITABLE CORPORATION
FORM 990 PF 2014
BALANCE SHEETS
22-2994115

Individual securities Corporate
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
50,000	Icahn Enterprises/Fin DTD 1/21/2014 3.5% 3/15/2017 Moody's: BA3 S&P: BBB-	100.0000	50,000.00	50,325.00	-325.00	1,760.00	3.5	3.7
25,000	Kellogg Co DTD 5/17/2012 1.75% 5/17/2017 Moody's: BAA2 S&P: BBB+	100.5230	25,130.75	25,422.25	-291.50	437.50	1.7	1.9
25,000	Citigroup Inc DTD 8/14/2014 1.55% 8/14/2017 Moody's: BAA2 S&P: A-	99.7180	24,929.50	24,950.00	-20.50	387.50	1.6	1.8
25,000	Celgene Corp DTD 8/9/2012 1.9% 8/15/2017 Moody's: BAA2 S&P: BBB+	100.3520	25,088.00	25,527.00	-439.00	475.00	1.9	1.9
25,000	Walgreens Co DTD 9/13/2012 1.80% 9/15/2017 Moody's: BAA2 S&P: BBB	100.0490	25,012.25	25,152.50	-140.25	450.00	1.8	1.8
25,000	McDonald's Corp DTD 10/18/2007 5.8% 10/15/2017 Moody's: A2 S&P: A	111.7560	27,939.00	26,614.00	1,325.00	1,450.00	5.2	2.1
25,000	Whirlpool Corp DTD 11/04/2014 1.65% 11/01/2017 Moody's: BAA2 S&P: BBB	99.6680	24,917.00	24,987.50	-70.50	412.50	1.7	1.8
25,000	Intel Corp DTD 12/11/2012 1.35% 12/15/2017 Moody's: A1 S&P: A+	99.8540	24,963.50	25,023.75	-60.25	337.50	1.4	1.8

ASH CHARITABLE CORPORATION
FORM 990 PF 2014
PART II BALANCE SHEETS
22-2994115

Fixed income

Taxable

Individual securities Corporate continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
25,000	United Parcel Service DTD 1/15/2008 5.5% 1/15/2018 Moody's: AA3 S&P: A+	111.5470	27,886.75	26,246.25	1,640.50	1,375.00	4.9	2.1
Total taxable individual securities			$ 407,322.50	$ 408,371.00	$ -1,048.50	$ 11,387.50		30.0%
Total taxable fixed income			$ 407,322.50	$ 408,371.00	$ -1,048.50	$ 11,387.50		30.0%
Total fixed income			$ 407,322.50	$ 408,371.00	$ -1,048.50	$ 11,387.50		30.0%

Equities

U.S. large cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
500	Invesco Limited (IVZ)	$ 39.5200	$ 19,760.00	$ 16,796.66	$ 2,963.34	$ 500.00	2.5%	1.5%
250	Avago Technologies (AVGO)	100.5900	25,147.50	9,198.26	15,949.24	350.00	1.4	1.9
350	Apple Inc (AAPL)	110.3800	38,633.00	3,199.00	35,434.00	658.00	1.7	2.8
200	Bed Bath & Beyond Inc (BBBY)	76.1700	15,234.00	11,825.16	3,408.84	0.00	0.0	1.1
350	Cameron International Corporation (CAM)	49.9500	17,482.50	4,961.60	12,520.90	0.00	0.0	1.3
250	Capital One Financial Corporation (COF)	82.5500	20,637.50	13,589.17	7,048.33	300.00	1.5	1.5
200	Chevron Corporation (CVX)	112.1800	22,436.00	21,163.92	1,272.08	856.00	3.8	1.7
400	Cognizant Technology Solutions Corp (CTSH) Cl A	52.6600	21,064.00	14,710.22	6,353.78	0.00	0.0	1.6
150	Deere & Co (DE)	88.4700	13,270.50	4,985.46	8,285.04	360.00	2.7	1.0
250	The Walt Disney Company (DIS)	94.1900	23,547.50	10,040.17	13,507.33	287.50	1.2	1.7
400	Gilead Sciences Inc (GILD)	94.2600	37,704.00	8,807.34	28,896.66	0.00	0.0	2.8
150	Goldman Sachs Group Inc (GS)	193.8300	29,074.50	16,753.80	12,320.70	360.00	1.2	2.1
25	Google Inc - Cl A (GOOGL)	530.6600	13,266.50	4,355.17	8,911.33	0.00	0.0	1.0
25	Google Inc-Cl C (GOOG)	526.4000	13,160.00	4,366.58	8,793.42	0.00	0.0	1.0

ASH CHARITABLE CORPORATION
FORM 990 PF 2014
PART II BALANCE SHEETS 23-2994115

Equities

U.S. large cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
400	Home Depot Inc (HD)	104.9700	41,988.00	9,616.54	32,371.46	752.00	1.8	3.1
600	JP Morgan Chase & Co (JPM)	62.5800	37,548.00	22,889.08	14,658.92	960.00	2.6	2.8
200	Johnson & Johnson (JNJ)	104.5700	20,914.00	9,817.81	11,096.19	560.00	2.7	1.5
500	Mondelez International (MDLZ)	36.3250	18,162.50	13,622.85	4,539.65	300.00	1.7	1.3
800	Oracle Corp (ORCL)	44.9700	35,976.00	286.39	35,689.61	384.00	1.1	2.7
350	Pepsico Inc (PEP)	94.5600	33,096.00	7,341.15	25,754.85	917.00	2.8	2.4
500	Pfizer Inc (PFE)	31.1500	15,575.00	16,653.00	-1,078.00	560.00	3.6	1.2
20	Priceline.Com Inc (PCLN)	1,140.2100	22,804.20	11,889.70	10,914.50	0.00	0.0	1.7
225	Prudential Financial Inc (PRU)	90.4600	20,353.50	19,164.62	1,188.88	522.00	2.6	1.5
300	Qualcomm Inc (QCOM)	74.3300	22,299.00	19,757.80	2,541.20	504.00	2.3	1.6
250	Roper Industries Inc (ROP)	156.3500	39,087.50	4,613.50	34,474.00	250.00	0.6	2.9
400	Salesforce.Com Inc (CRM)	59.3100	23,724.00	16,753.05	6,970.95	0.00	0.0	1.8
200	Schlumberger Ltd (SLB)	85.4100	17,082.00	2,502.62	14,579.38	320.00	1.9	1.3
150	Thermo Fisher Scientific Inc. (TMO)	125.2900	18,793.50	9,157.95	9,635.55	90.00	0.5	1.4
600	Twenty-First Century Fox, Inc. (FOXA)	38.4050	23,043.00	20,632.97	2,410.03	150.00	0.7	1.7
300	Twitter, Inc. (TWTR)	35.8700	10,761.00	13,512.04	-2,751.04	0.00	0.0	0.8
200	United Technologies Corp (UTX)	115.0000	23,000.00	2,752.38	20,247.62	472.00	2.1	1.7
600	Verizon Communications Inc (VZ)	46.7800	28,068.00	29,076.80	-1,008.80	1,320.00	4.7	2.1
125	Wynn Resorts Ltd (WYNN)	148.7600	18,595.00	25,148.94	-6,553.94	750.00	4.0	1.4
Total U.S. large cap			$ 781,287.70	$ 399,941.70	$ 381,346.00	$ 12,482.50		57.5%

U.S. mid cap

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
920	Associated Banc Corp (ASB)	$ 18.6300	$ 17,139.60	$ 12,737.00	$ 4,402.60	$ 368.00	2.2%	1.3%
300	Iberiabank Corp (IBKC)	64.8500	19,455.00	15,289.87	4,165.13	408.00	2.1	1.4
250	Lululemon Athletica Inc (LULU)	55.7900	13,947.50	10,170.47	3,777.03	0.00	0.0	1.0

ASH CHARITABLE CORPORATION
FORM 990 PF 2014
PART II BALANCE SHEETS
22-2994115

U.S. mid cap
continued

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
300	Mednax Inc (MD)	66.1100	19,833.00	9,425.40	10,407.60	0.00	0.0	1.5
Total U.S. mid cap			$ 70,375.10	$ 47,622.74	$ 22,752.36	$ 776.00		5.2%

Developed international

Shares/par value	Description	Market price	Market value	Tax cost	Unrealized gain (or loss)	Estimated annual income	Current yield	Pct of holdings
240	BHP Ltd (BHP) Sponsored ADR	$ 47.3200	$ 11,356.80	$ 17,946.57	$ -6,589.77	$ 580.80	5.1%	0.8%
600	Roche Holdings Ltd Sponsored ADR (RHHBY)	33.9900	20,394.00	13,794.21	6,599.79	549.00	2.7	1.5
170	Siemens A G (SIEGY) Sponsored ADR	112.0000	19,040.00	23,119.23	-4,079.23	507.45	2.7	1.4
400	Total S.A. ADR (TOT)	51.2000	20,480.00	24,633.49	-4,153.49	1,069.60	5.2	1.5
Total developed international			$ 71,270.80	$ 79,493.50	$ -8,222.70	$ 2,706.85		5.3%
Total equities			$ 922,933.60	$ 527,057.94	$ 395,875.66	$ 15,965.35		67.9%
Total assets			$ 1,359,209.08	$ 964,381.92	$ 394,827.16	$ 27,352.85		100.0%

BNY MELLON
WEALTH MANAGEMENT

2014 Form 1099
Account Number 10582620770
Page 1 of 7

ASH CHARITABLE FOUNDATION INC

Form 990 PF Part IV
Capital Gains
22-2994115

Forms 1099 for 2014

1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715) **Copy B, For Recipient**

For 2014, Form 1099-B has been redesigned to correlate to the box numbers on Form 8949. As a result, Box 1f and Box 1g have been added to Form 1099-B. If there is an amount in Box 1g, there will be a code in Box 1f explaining the adjustment. The definitions of the codes are as follows: "W" for wash sales, "C" for collectibles, and "D" for Market Discount. Typically, collectibles are taxed at 28% rates. For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses and Market Discount in the column titled "Portion Subject to 988 and Market Discount". We have also included gains on collectibles taxed at 28% rates in the last column. If we have included a dagger symbol (†) next to the sale transaction with a net loss, this indicates that Box 7 is checked and you can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure reported in Box 1d. Please see instructions for Box 7.

A schedule of your net gains and losses is shown below. Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Noncovered Security Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. Note also that asterisk symbol (*) next to tax cost indicates that the tax cost has been adjusted for current year's return of capital. For sales of noncovered securities we report security description, cusip, date sold, units, federal income tax withheld and gross proceeds to the Internal Revenue Service but we do not report acquisition date, tax cost, adjustment code, adjustments, and type of gain or loss.

Short Term Covered Security Transactions (Box 2 Short Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)		CUSIP							
Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (Included in Net G/L)	Portion Subject to 28% Rates (Included in Net G/L)
PRUDENTIAL FINL INC		744320102							
11/20/14	02/24/14	60	$5,037.48	$5,110.57	$-73.09		$0.00	$0.00	$0.00
SALESFORCE COM INC		79466L302							
02/20/14	05/30/13	50	$3,153.27	$2,130.11	$1,023.16		$0.00	$0.00	$0.00

2014 Form 1099

Account Number 10582620770

Page 2 of 7

ASH CHARITABLE FOUNDATION INC

Form 990PF Part IV
Capital Gains 22-2994115

Short Term Covered Security Transactions (Box 2 Short Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a) Date sold or disposed (Box 1c)	Date acquired (Box 1b)	CUSIP Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (Included in Net G/L)	Portion Subject to 28% Rates (Included in Net G/L)
TARGET CORP		87612E106							
05/05/14	07/03/13	335	$20,129.03	$23,209.74	$-3,080.71		$0.00	$0.00	$0.00
THORATEC CORPORATION		885175307							
08/07/14	02/20/14	100	$2,332.10	$3,652.27	$-1,320.17		$0.00	$0.00	$0.00
WYNN RESORTS LTD		983134107							
09/03/14	04/28/14	25	$4,629.39	$5,029.79	$-400.40		$0.00	$0.00	$0.00
AVAGO TECHNOLOGIES LTD		Y0486S104							
05/20/14	08/29/13	140	$9,503.49	$5,424.97	$4,078.52		$0.00	$0.00	$0.00
Total Short Term Gain/Loss from Covered Security Transactions:			*$44,784.76*	*$44,557.45*	*$227.31*		*$0.00*	*$0.00*	*$0.00*

Report each transaction on Form 8949, Part I, Box A	Gross Proceeds	Tax Cost	Net Gain/Loss	Adjustments
	$44,784.76	$44,557.45	$227.31	$0.00

Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a) Date sold or disposed (Box 1c)	Date acquired (Box 1b)	CUSIP Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (Included in Net G/L)	Portion Subject to 28% Rates (Included in Net G/L)
BED BATH & BEYOND INC		075896100							
11/21/14	02/07/13	120	$8,741.80	$7,095.10	$1,646.70		$0.00	$0.00	$0.00

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WEALTH MANAGEMENT

2014 Form 1099

Account Number 10582620770

ASH CHARITABLE FOUNDATION INC

Form 990PF Part IV
Capital Gains 22-2994115

Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a) Date sold or disposed (Box 1c)	Date acquired (Box 1b)	CUSIP Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (Included in Net G/L)	Portion Subject to 28% Rates (Included in Net G/L)
BORG WARNER INC		099724106							
04/24/14	09/12/11	480	$30,552.57	$15,539.09	$15,013.48		$0.00	$0.00	$0.00
CAPITAL ONE FINL CORP COM		14040H105							
11/20/14	04/02/13	50	$4,060.91	$2,717.84	$1,343.07		$0.00	$0.00	$0.00
COGNIZANT TECHNOLOGY SOLUTIONS		192446102							
11/20/14	04/04/13	100	$5,239.88	$3,749.59	$1,490.29		$0.00	$0.00	$0.00
DEERE & COMPANY		244199105							
05/20/14	02/02/11	50	$4,524.06	$4,703.61	$-179.55		$0.00	$0.00	$0.00
11/20/14	02/02/11	50	$4,276.91	$4,703.61	$-426.70		$0.00	$0.00	$0.00
DISNEY (WALT) COMPANY HOLDING CO.		254687106							
09/03/14	02/03/11	50	$4,543.90	$2,020.99	$2,522.91		$0.00	$0.00	$0.00
GOLDMAN SACHS GROUP INC		38141G104							
11/20/14	10/18/12	25	$4,724.64	$3,117.10	$1,607.54		$0.00	$0.00	$0.00
MONDELEZ INTERNATIONAL INC		609207105							
05/20/14	01/10/13	165	$6,157.68	$4,495.54	$1,662.14		$0.00	$0.00	$0.00
11/20/14	01/10/13	100	$3,892.91	$2,724.57	$1,168.34		$0.00	$0.00	$0.00
PRAXAIR INC		74005P104							
02/24/14	02/09/11	60	$7,664.61	$5,727.29	$1,937.32		$0.00	$0.00	$0.00

BNY MELLON
WEALTH MANAGEMENT

2014 Form 1099
Account Number 10582620770
Page 4 of 7

ASH CHARITABLE FOUNDATION INC
Form 990PF part IV
Capital Gains 22-2994115

Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a)		CUSIP							
Date sold or disposed (Box 1c)	Date acquired (Box 1b)	Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (Included in Net G/L)	Portion Subject to 28% Rates (Included in Net G/L)
PRICELINE COM INC		741503403							
02/20/14	10/11/12	5	$6,410.68	$2,972.42	$3,438.26		$0.00	$0.00	$0.00
ROCHE HLDG LTD SPONSORED ADR		771195104							
02/20/14	04/25/12	30	$2,227.46	$1,379.42	$848.04		$0.00	$0.00	$0.00
11/21/14	04/25/12	100	$3,750.91	$2,299.04	$1,451.87		$0.00	$0.00	$0.00
THERMO ELECTRON CORP		883556102							
02/20/14	05/10/11	50	$6,227.89	$3,052.65	$3,175.24		$0.00	$0.00	$0.00
09/03/14	05/10/11	25	$3,094.68	$1,526.32	$1,568.36		$0.00	$0.00	$0.00
11/21/14	05/10/11	25	$3,154.18	$1,526.32	$1,627.86		$0.00	$0.00	$0.00
THORATEC CORPORATION		885175307							
08/07/14	10/22/12	150	$3,498.15	$5,279.24	$-1,781.09		$0.00	$0.00	$0.00
08/07/14	10/23/12	150	$3,498.15	$5,259.39	$-1,761.24		$0.00	$0.00	$0.00
VERIZON COMMUNICATIONS INC		92343V104							
11/20/14	11/05/13	65	$3,259.02	$3,279.84	$-20.82		$0.00	$0.00	$0.00
VODAFONE GROUP PLC NEW		92857W209							
01/31/14	09/07/12	465	$17,112.77	$13,259.80	$3,852.97		$0.00	$0.00	$0.00

BNY MELLON
WEALTH MANAGEMENT

2014 Form 1099
Account Number 10582620770
Page 5 of 7

ASH CHARITABLE FOUNDATION INC
Form 990PF Part IV Capital Gains
22-2994115

Long Term Covered Security Transactions (Box 2 Long Term, Box 3 Cost Basis Reported and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a) Date sold or disposed (Box 1c)	Date acquired (Box 1b)	CUSIP Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis (Box 1e)	Net Gain/Loss	Code (Box 1f)	Adjustments (Box 1g)	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
AVAGO TECHNOLOGIES LTD		Y0486S104							
11/20/14	08/29/13	50	$4,479.90	$1,937.49	$2,542.41		$0.00	$0.00	$0.00
Total Long Term Gain/Loss from Covered Security Transactions:			*$141,093.66*	*$98,366.26*	*$42,727.40*		*$0.00*	*$0.00*	*$0.00*
Report each transaction on Form 8949, Part II, Box D			**Gross Proceeds**	**Tax Cost**	**Net Gain/Loss**		**Adjustments**		
			$141,093.66	$98,366.26	$42,727.40		$0.00		

Long Term Noncovered Security Transactions (Box 2 Long Term, Box 5 Noncovered Security and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a) Date sold or disposed (Box 1c)	Date acquired	CUSIP Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
APPLE COMPUTER INC COM		037833100							
11/20/14	08/14/06	20	$2,326.44	$182.80	$2,143.64		$0.00	$0.00	$0.00
11/21/14	08/14/06	50	$5,866.12	$457.00	$5,409.12		$0.00	$0.00	$0.00
CAMERON INTL CORP		13342B105							
11/20/14	04/25/01	50	$2,956.43	$708.80	$2,247.63		$0.00	$0.00	$0.00
CITIGROUP INC		172967CQ2							
09/15/14	05/08/13	25000	$25,000.00	$26,262.50	$-1,262.50		$0.00	$0.00	$0.00

BNY MELLON
WEALTH MANAGEMENT

2014 Form 1099

Account Number 10582620770

Page 6 of 7

ASH CHARITABLE FOUNDATION INC

Form 990PF Part IV
Capital Gains 22-2994115

Long Term Noncovered Security Transactions (Box 2 Long Term, Box 5 Noncovered Security and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a) Date sold or disposed (Box 1c)	Date acquired	CUSIP Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
DANAHER CORP COMMON		235851102							
01/07/14	03/31/09	300	$22,815.68	$8,176.92	$14,638.76		$0.00	$0.00	$0.00
DEERE & COMPANY		244199105							
11/20/14	03/31/09	50	$4,276.91	$1,661.82	$2,615.09		$0.00	$0.00	$0.00
GILEAD SCIENCES INC		375558103							
02/20/14	03/26/09	100	$8,258.36	$2,201.83	$6,056.53		$0.00	$0.00	$0.00
JOHNSON & JOHNSON COM		478160104							
11/20/14	04/13/07	50	$5,392.38	$3,104.00	$2,288.38		$0.00	$0.00	$0.00
PEPSICO INC		713448108							
11/20/14	07/26/95	50	$4,918.39	$1,077.18	$3,841.21		$0.00	$0.00	$0.00
PRAXAIR INC		74005P104							
02/24/14	03/31/09	125	$15,967.93	$8,428.30	$7,539.63		$0.00	$0.00	$0.00
RACKSPACE HOSTING INC		750086100							
01/29/14	09/09/10	199	$7,200.24	$4,168.57	$3,031.67		$0.00	$0.00	$0.00
01/30/14	09/09/10	201	$7,286.92	$4,210.46	$3,076.46		$0.00	$0.00	$0.00
ROPER INDS INC NEW		776696106							
02/20/14	11/22/99	50	$6,737.88	$964.50	$5,773.38		$0.00	$0.00	$0.00

BNY MELLON
WEALTH MANAGEMENT

2014 Form 1099
Account Number 10582620770
Page 7 of 7

ASH CHARITABLE FOUNDATION INC
Form 990PF Part IV Capital Gains
22-2994115

Long Term Noncovered Security Transactions (Box 2 Long Term, Box 5 Noncovered Security and Box 6 Gross Proceeds Checked)

DESCRIPTION (BOX 1a) Date sold or disposed (Box 1c)	Date acquired	CUSIP Units (Box 1a)	Proceeds (Box 1d)	Cost or other basis	Net Gain/Loss	Code	Adjustments	Portion Subject to 988 and Market Discount (Included in Net G/L)	Portion Subject to 28% Rates (Included in Net G/L)
SBC COMMUNICATIONS INC		78387GAL7							
07/15/14	01/26/09	25000	$27,368.93	$25,777.00	$1,591.93		$0.00	$0.00	$0.00
SCHLUMBERGER LIMITED COM		806857108							
11/20/14	12/28/98	50	$4,781.89	$1,039.70	$3,742.19		$0.00	$0.00	$0.00
TOTAL FINA ELF S.A. ADR		89151E109							
05/20/14	02/09/06	100	$7,045.02	$6,483.28	$561.74		$0.00	$0.00	$0.00
VERIZON COMMUNICATIONS INC		92343VAG9							
11/24/14	01/26/09	25000	$27,625.75	$24,673.25	$2,952.50		$0.00	$0.00	$0.00
Total Long Term Gain/Loss from Noncovered Security Transactions →			*$185,825.27*	*$119,577.91*	*$66,247.36*		*$0.00*	*$0.00*	*$0.00*

	Gross Proceeds	Tax Cost	Net Gain/Loss	Adjustments
Report each transaction on Form 8949, Part II, Box E	$185,825.27	$119,577.91	$66,247.36	$0.00

Total proceeds reported to IRS on Form 1099-B $371,703.69

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LAWRENCE GENERAL HOSPITAL 1 GENERAL STREET LAWRENCE, MA 01842	NONE	501(C)(3)	CHARITABLE GENERAL FUND	15,000.
LAZARUS HOUSE 412 HAMPSHIRE STREET LAWRENCE, MA 01841	NONE	501(C)(3)	CHARITABLE GENERAL FUND	15,000.
MERRIMACK COLLEGE 315 TURNPIKE STREET NO.ANDOVER, MA 01845	NONE	501(C)(3)	CHARITABLE EDUCATION	7,500.
MERRIMACK VALLEY JEWISH FEDERATION 439 SO. UNION STREET LAWRENCE, MA 01843	NONE	501(C)(3)	CHARITABLE GENERAL FUND	5,000.
TEMPLE EMANUEL, 7 HAGGETTS POND ROAD ANDOVER, MA 01810	NONE	501(C)(3)	CHARITABLE GENERAL FUND	10,000.
NEW ENGLAND CENTER FOR ARTS 23 BRADSTON STREET BOSTON, MA 02118	NONE	501(C)(3)	CHARITABLE EDUCATION	2,000.
BREAD AND ROSES 58 NEWBURY STREET LAWRENCE, MA 01840	NONE	501(C)(3)	CHARITABLE POOR	10,000.
Total from continuation sheets				64,500.

Paper Filed

Form **8868**
(Rev. January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868* .

OMB No. 1545-1709

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ▶ ☒
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print

File by the due date for filing your return. See instructions.

Name of exempt organization or other filer, see instructions.
ASH CHARITABLE CORPORATION INC
C/O JOHN T. POLLANO, TRUSTEE

Enter filer's identifying number
Employer identification number (EIN) or
22-2994115

Number, street, and room or suite no. If a P.O. box, see instructions.
280 B MERRIMACK STREET

Social security number (SSN)

City, town or post office, state, and ZIP code. For a foreign address, see instructions.
METHUEN, MA 01844

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ JOHN T. POLLANO ESQ 280 B MERRIMACK STREET - METHUEN, MA 01844
  Telephone No. ▶ (978) 683-6700 Fax No. ▶ (978)682-4852
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ ☐ . If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2015 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ ☒ calendar year 2014 or
▶ ☐ tax year beginning ______________ , and ending ______________ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 5,000.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 0.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 5,000.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.** Form **8868** (Rev. 1-2014)
423841
05-01-14