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EXTENDED TO NOVEMBER 16, 2015

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>MWC FOUNDATION, INC.</b> <b>#0726315</b>		A Employer identification number <b>22-2914691</b>
Number and street (or P O box number if mail is not delivered to street address) <b>NUTTER, MCLENNEN &amp; FISH LLP; POB 51400</b>		B Telephone number <b>617-439-2276</b>
City or town, state or province, country, and ZIP or foreign postal code <b>BOSTON, MA 02205</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 55312028.</b> (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		236.	236.		STATEMENT 2
4 Dividends and interest from securities		1448510.	1448510.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		841777.			STATEMENT 1
b Gross sales price for all assets on line 6a		4315912.			
7 Capital gain net income (from Part IV, line 2)			791564.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		2290523.	2240310.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		138722.	0.		138722.
b Accounting fees STMT 5		6000.	2400.		3600.
c Other professional fees STMT 6		227095.	90838.		136257.
17 Interest					
18 Taxes STMT 7		61289.	10665.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		2486.	0.		2486.
24 Total operating and administrative expenses Add lines 13 through 23		435592.	103903.		281065.
25 Contributions, gifts, grants paid		2296177.			2296177.
26 Total expenses and disbursements Add lines 24 and 25		2731769.	103903.		2577242.
27 Subtract line 26 from line 12		-441246.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			2136407.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Paperwork Reduction Act Notice, see instructions.

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<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	17132.	500.	500.
	2 Savings and temporary cash investments	1670220.	2004963.	2004963.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations <b>STMT 10</b>	2898389.	3132152.	3268425.
	b Investments - corporate stock <b>STMT 11</b>	26001314.	25847892.	41540303.
	c Investments - corporate bonds <b>STMT 12</b>	7556751.	6714681.	7162837.
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other <b>STMT 13</b>	1335000.	1335000.	1335000.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	39478806.	39035188.	55312028.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	<b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds	18033760.	18031571.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	21445046.	21003617.		
30 <b>Total net assets or fund balances</b>	39478806.	39035188.		
31 <b>Total liabilities and net assets/fund balances</b>	39478806.	39035188.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	39478806.
2 Enter amount from Part I, line 27a	2	-441246.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	39037560.
5 Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 9</b>	5	2372.
6 <b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	39035188.

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4315912.		3524348.	791564.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			791564.

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	791564.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	2372093.	49030751.	.048380
2012	2220944.	45791684.	.048501
2011	2174109.	44464209.	.048896
2010	1907976.	42743071.	.044638
2009	2109482.	38861398.	.054282

2 Total of line 1, column (d)	2	.244697
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048939
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	53024580.
5 Multiply line 4 by line 3	5	2594970.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	21364.
7 Add lines 5 and 6	7	2616334.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	2577242.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter; _____ (attach copy of letter if necessary-see instructions)		1	42728.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	42728.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	42728.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 41829.	7	71829.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c 30000.	9	
d Backup withholding erroneously withheld	6d	10	29101.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 29101. Refunded <input type="checkbox"/>			

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>NUTTER, MCCLENNEN &amp; FISH, LLP</u> Telephone no. ► <u>617-439-2509</u> Located at ► <u>SEAPORT WEST 155 SEAPORT BOULEVARD, BOSTON, MA</u> ZIP+4 ► <u>02210-2604</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS P. JALKUT	PRESIDENT/DIRECTOR			
C/O NUTTER, MCLENNEN & FISH, LLP				
P O BOX 51400 BOSTON, MA 02205	0.00	0.	0.	0.
MELISSA S. MCMORROW	TREASURER/DIRECTOR			
C/O NUTTER, MCLENNEN & FISH, LLP				
P O BOX 51400 BOSTON, MA 02205	0.00	0.	0.	0.
AIMEE F. BRYANT	CLERK			
C/O NUTTER, MCLENNEN & FISH, LLP				
P O BOX 51400 BOSTON, MA 02205	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NUTTER, MCLENNEN & FISH, LLP 155 SEAPORT BOULEVARD, BOSTON, MA 02210	MANAGEMENT, LEGAL AND TAX PREPARATION	371817.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A****Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

**Part IX-B****Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	51616299.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	2215762.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	53832061.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	53832061.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	807481.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	53024580.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	2651229.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	2651229.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	42728.
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	42728.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	2608501.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	2608501.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	2608501.

**Part XII****Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	2577242.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	2577242.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	2577242.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2608501.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			2062795.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 2577242.				
a Applied to 2013, but not more than line 2a			2062795.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				514447.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				2094054.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

N/A

- ▶

- 11

- 11

- 4942(j)(5)

- Prior 3 years

- (b) 2013

- (c) 2012

- (d) 2011

- (e) Total**

- (4) Gross investment income**

Form **990-PF** (2014)

## MWC FOUNDATION, INC.

Form 990-PF (2014)

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**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
a Paid during the year				
AGASSIZ VILLAGE 238 BEDFORD ST. #8 LEXINGTON, MA 02420	NONE	PUBLIC CHARITY	TEEN PROGRAMS	25000.
AIDS ACTION COMMITTEE OF MASS, INC 75 AMORY STREET BOSTON, MA 02119	NONE	PUBLIC CHARITY	GENERAL FUND	10000.
AMERICAN CIVIL LIBERTIES UNION FOUNDATION OF MASSACHUSETTS 211 CONGRESS STREET BOSTON, MA 02110	NONE	PUBLIC CHARITY	GENERAL FUND - PROTECT CIVIL RIGHTS AND INDIVIDUAL LIBERTIES IN MA	50000.
AMERICAN FRIENDS SERVICE COMMITTEE 2161 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02140	NONE	PUBLIC CHARITY	INTERNSHIP FOR A YOUNG PEACE LEADER	25000.
AMERICAN RIVERS, INC. 1101 14TH ST NW #1400 WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
Total			SEE CONTINUATION SHEET(S)	2296177.
b Approved for future payment				
NONE				
Total				0.

**Part XVI-A**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	Related or exempt function income
<b>1</b>	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments					
<b>3</b>	Interest on savings and temporary cash investments			14	236.	
<b>4</b>	Dividends and interest from securities			14	1448510.	
<b>5</b>	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income					
<b>8</b>	Gain or (loss) from sales of assets other than inventory			18	841777.	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory					
<b>11</b>	Other revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
<b>12</b>	Subtotal. Add columns (b), (d), and (e)		0.		2290523.	0.
<b>13</b>	Total. Add line 12, columns (b), (d), and (e)				2290523.	2290523.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B**[illegible]

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11-24-14

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1000 AMERICAN EXPRESS CO	P	03/10/04	06/10/14
b	500 APPLE, INC	P	11/11/11	06/10/14
c	.3333 CDK GLOBAL INC	P	01/24/07	10/08/14
d	3333 CDK GLOBAL INC	P	01/24/07	10/23/14
e	1500 DANAHER CORP	P	06/29/06	06/10/14
f	3000 SH DISNEY WAL CO	P	09/09/11	06/10/14
g	3000 FEDEX CORP	P	04/13/05	06/25/14
h	100 GOOGLE INC - CLASS A	P	06/16/09	06/10/14
i	100 GOOGLE INC - CLASS C	P	06/16/09	06/10/14
j	3000 JOHNSON & JOHNSON	P	05/27/11	06/25/14
k	2000 MICROSOFT CORP	P	06/26/12	06/10/14
l	17699.1150 PIMCO TOTAL RETURN FUND	P	06/27/12	06/10/14
m	731.1050 PIMCO TOTAL RETURN FUND	P	12/12/12	06/10/14
n	3989.9910 PIMCO TOTAL RETURN FUND	P	03/05/12	06/10/14
o	536.6300 PIMCO TOTAL RETURN FUND	P	12/12/12	06/10/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 94915.		46172.	48743.
b 46990.		29820.	17170.
c 9.		5.	4.
d 97495.		52964.	44531.
e 120447.		47993.	72454.
f 254244.		93323.	160921.
g 449287.		266763.	182524.
h 57050.		20793.	36257.
i 56229.		20847.	35382.
j 314437.		200430.	114007.
k 81978.		60180.	21798.
l 192743.		200000.	-7257.
m 7962.		8305.	-343.
n 43451.		44409.	-958.
o 5844.		6096.	-252.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			48743.
b			17170.
c			4.
d			44531.
e			72454.
f			160921.
g			182524.
h			36257.
i			35382.
j			114007.
k			21798.
l			-7257.
m			-343.
n			-958.
o			-252.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

#0726315

22-2914691

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**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 31948.9130 PIMCO TOTAL RETURN FUND		P	03/05/12	09/26/14
b 1000 PEPSICO INC		P	03/10/04	06/10/14
c 22441.6520 VANGUARD GNMA FUND #0036		P	11/18/11	09/05/14
d 172.9670 VANGUARD GNMA FUND #0036		P	12/28/12	09/05/14
e 43.2860 VANGUARD GNMA FUND #0036		P	03/30/12	09/05/14
f 136.3750 VANGUARD GNMA FUND #0036		P	12/28/12	09/05/14
g 26.9850 VANGUARD GNMA FUND #0036		P	03/28/13	09/05/14
h 14.4290 VANGUARD GNMA FUND #0036		P	03/30/12	09/05/14
i 13537.9060 VANGUARD GNMA FUND #0036		P	09/19/12	09/05/14
j 39.4650 VANGUARD GNMA FUND #0036		P	12/30/11	09/05/14
k 213.1080 VANGUARD GNMA FUND #0036		P	12/30/11	09/05/14
l 6.7470 VANGUARD GNMA FUND #0036		P	03/28/13	09/05/14
m 2000 WELLS FARGO & COMPANY		P	08/26/08	06/10/14
n 1899.6100 GOVT NATL MTG ASSN GTD PASS THRU CTF (P		P	12/04/91	02/15/14
o 250000 BELL SOUTH CORP NOTES 5.2% 9/15/14		P	06/12/08	07/15/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 347285.		355591.	-8306.
b 88467.		52700.	35767.
c 240799.		250000.	-9201.
d 1856.		1887.	-31.
e 464.		477.	-13.
f 1463.		1488.	-25.
g 290.		293.	-3.
h 155.		159.	-4.
i 145262.		150000.	-4738.
j 423.		436.	-13.
k 2287.		2357.	-70.
l 72.		73.	-1.
m 104721.		57100.	47621.
n 1948.		1892.	56.
o 252060.		248533.	3527.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-8306.
b			35767.
c			-9201.
d			-31.
e			-13.
f			-25.
g			-3.
h			-4.
i			-4738.
j			-13.
k			-70.
l			-1.
m			47621.
n			56.
o			3527.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	300000 ASTRA ZENECALC NOTES 5.4% 6/1/14	P	10/16/07	06/01/14
b	250000 BANK OF AMERICA CORPORATION SR GLOBAL NOTE	P	04/15/04	11/15/14
c	500000 FEDERAL HOME LOAN MTG CORP MED TERM NOTES	P	01/26/05	11/13/14
d	250000 GOLDMAN SACHS GROUP, INC SENIOR NOTES 5.15	P	10/07/04	01/15/14
e	306.2470 PIMCO TOTAL RETURN FUND	P	12/11/13	09/26/14
f	58.5320 PIMCO TOTAL RETURN FUND	P	12/11/13	09/26/14
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	300000.		299649.	351.
b	250000.		249006.	994.
c	500000.		500891.	-891.
d	250000.		249795.	205.
e	3329.		3292.	37.
f	636.		629.	7.
g	1314.			1314.
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			351.
b			994.
c			-891.
d			205.
e			37.
f			7.
g			1314.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	791564.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMNESTY INTERNATIONAL USA 5 PENN PLAZA 16TH FLOOR NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
ASTRAEA FOUNDATION INC. 116 E 16TH STREET #7 NEW YORK, NY 10003	NONE	PUBLIC CHARITY	GENERAL FUND	10000.
BOSTON CHILDREN'S HOSPITAL 300 LONGWOOD AVENUE BOSTON, MA 02115	NONE	PUBLIC CHARITY	GENERAL FUND	10000.
BUILD GREATER BOSTON 6 BEACON STREET, SUITE 415 BOSTON, MA 02108	NONE	PUBLIC CHARITY	BUILD GREATER BOSTON	25000.
CAREER COLLABORATIVE, INC. 77 SUMMER STREET 11TH FLOOR BOSTON, MA 02110	NONE	PUBLIC CHARITY	GENERAL FUND	20000.
CATSKILL MOUNTAINKEEPER INC 47 MAIN STREET LIVINGSTON MANOR, NY 12758	NONE	PUBLIC CHARITY	ANTI-FRACKING WORK	15000.
CENTER FOR BIOLOGICAL DIVERSITY POST OFFICE BOX 710 TUCSON, AZ 85702	NONE	PUBLIC CHARITY	50,000. ARTIC DRILLING CAMPAIGN 25,000. PROTECTION OF WOLVES	75000.
CITY LIFE/VIDA URBANA 284 AMORY STREET JAMAICA PLAIN, MA 02130	NONE	PUBLIC CHARITY	GENERAL FUND	20000.
COMMUNITY CHANGE, INC. 14 BEACON STREET #605 BOSTON, MA 02108	NONE	PUBLIC CHARITY	GENERAL FUND	15000.
CYSTIC FIBROSIS FOUNDATION 220 N. MAIN STREET #104 NATICK, MA 01760	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
Total from continuation sheets				2161177.

**Part XV Supplementary Information**
**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DAMASCUS CITIZENS FOR SUSTAINABILITY POST OFFICE BOX 147 MILANVILLE, PA 18443	NONE	PUBLIC CHARITY	ANTI-FRACKING WORK	25000.
DEFENDERS OF WILDLIFE 1130 17TH STREET NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	SUPPORT SPECIES RESTORATION IN THE NORTHERN ROCKIES	50000.
DEMOCRACY NOW 207 W 25TH STREET FLOOR11 NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
BOSTON CHINATOWN NEIGHBORHOOD CENTER, INC. 885 WASHINGTON STREET BOSTON, MA 02111	NONE	PUBLIC CHARITY	COUNSELING AND EDUCATION PROGRAMS FOR CHILDREN, YOUTH AND FAMILIES	7500.
DOCTORS WITHOUT BORDERS USA, INC. 333 7TH AVENUE 2ND FLOOR NEW YORK, NY 10001	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
EARTH JUSTICE 50 CALIFORNIA STREET, SUITE 500 SAN FRANCISCO, CA 94111	NONE	PUBLIC CHARITY	PRESERVATION OF ARTIC ECOSYSTEM	50000.
ENVIRONMENTAL DEFENSE FUND 1875 CONNECTICUT AVENUE NW SUITE 600 WASHINGTON, DC 20009	NONE	PUBLIC CHARITY	SUPPORT HABITAT EXCHANGE PROGRAMS	50000.
FARM SANCTUARY, INC. 3100 AIKENS ROAD WATKINS GLEN, NY 14891	NONE	PUBLIC CHARITY	GENERAL FUND	10000.
FIDELITY CHARITABLE GIFT FUND POST OFFICE BOX 770001 CINCINNATI, OH 45277	NONE	PUBLIC CHARITY	GENERAL FUND	250000.
G.L.A.D. 30 WINTER STREET, STE 800 BOSTON, MA 02108	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
Total from continuation sheets				

**Part XV** **Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREATER BOSTON LEGAL SERVICES, INC. 197 FRIEND STREET BOSTON, MA 02114	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
GREENPEACE FUND, INC. 702 H STREET NW WASHINGTON, DC 20001	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
HUMAN RIGHTS WATCH 350 5TH AVENUE, 34TH FLOOR NEW YORK, NY 10118	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
LAMBDA LEGAL DEFENSE AND EDUCATION FUND 120 WALL STREET, 19TH FLOOR NEW YORK, NY 10005	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
LAWYERS COMMITTEE FOR CIVIL RIGHTS AND ECONOMIC JUSTICE 294 WASHINGTON STREET, SUITE 443 BOSTON, MA 02108	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
HARLEM LACROSSE AND LEADERSHIP POST OFFICE BOX 708 NEW YORK, NY 10030	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
JAMES D. ST. CLAIR COURT PUBLIC EDUCATION PROJECT 1 COURTHOUSE WAY, SUITE 3120 BOSTON, MA 02210	NONE	PUBLIC CHARITY	CHILDREN DISCOVERING JUSTICE PROGRAM	5000.
MARINE BIOLOGICAL LABORATORY 7 MBL STREET WOODS HOLE, MA 02543	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
MASSACHUSETTS AUDUBON - WELFLEET BAY WILDLIFE SANCTUARY 291 STATE HIGHWAY, ROUTE 6 SOUTH WELFLEET, MA 02663	NONE	PUBLIC CHARITY	ENDANGERED SEA TURTLE RESCUE AND RECOVERY PROGRAM	25000.
MASSACHUSETTS APPLESEED CENTER FOR LAW AND JUSTICE 44 SCHOOL STREET, SUITE 415 BOSTON, MA 02108	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
<b>Total from continuation sheets</b>				

**Part XV** **Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MELROSE-WAKEFIELD HOSPITAL 585 LEBANON STREET MELROSE, MA 02176	NONE	PUBLIC CHARITY	UPGRADE CONFERENCE ROOM	57600.
NATIONAL BREAST CANCER COALITION FUND 1010 VERMONT AVENUE NW, SUITE 900 WASHINGTON, DC 20005	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
NATIONAL CENTER FOR LESBIAN RIGHTS 870 MARKET STREET, SUITE 370 SAN FRANCISCO, CA 94102	NONE	PUBLIC CHARITY	LEGAL SERVICES FOR	25000.
NATIONAL WILDLIFE FEDERATION 11100 WILDLIFE CENTER DRIVE RESTON, VA 20190	NONE	PUBLIC CHARITY	PROTECT WILDLIFE IN GULF REGION	25000.
NATURAL RESOURCES DEFENSE COUNCIL, INC 40 WEST 20TH STREET NEW YORK, NY 10011	NONE	PUBLIC CHARITY	PROTECT BRISTOL BAY	50000.
NEW ENGLAND AQUARIUM 1 CENTRAL WHARF BOSTON, MA 02110	NONE	PUBLIC CHARITY	MARINE MAMMAL CENTER AND TREATMENT OF SEA TURTLES	35000.
NEWTON-WELLESLEY HOSPITAL CHARITABLE FOUNDATION 2014 WASHINGTON STREET NEWTON, MA 02462	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
NORTHEAST ANIMAL SHELTER 347 HIGHLAND AVENUE SALEM, MA 01970	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
NORTHEAST WILDERNESS TRUST 17 STATE STREET #302 MONTPELIER, VT 05602	NONE	PUBLIC CHARITY	WILD FOREST CONSERVATION AND CARBON SEQUESTRATION PROGRAM	50000.
OCEAN CONSERVANCY, INC. 1300 19TH STREET NW, 8TH FLOOR WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	25,000 PRESERVE ARTIC 25,000 GENERAL FUND	50000.
Total from continuation sheets				

**Part XV** **Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OHIO RIVER VALLEY ENVIRONMENTAL COALITION POST OFFICE BOX 6753 HUNTINGTON, WV 25773	NONE	PUBLIC CHARITY	ANTI-FRACKING WORK IN WEST VIRGINIA	15000.
OUR BODIES OURSELVES POST OFFICE BOX 400135 CAMBRIDGE, MA 02140	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
PERKINS SCHOOL FOR THE BLIND 175 NORTH BEACON STREET WATERTOWN, MA 02472	NONE	PUBLIC CHARITY	JOB TRANSITION PROGRAM	35000.
PINE STREET INN, INC. 444 HARRISON AVE BOSTON, MA 02118	NONE	PUBLIC CHARITY	GENERAL FUND	35000.
PRO PUBLICA INC 155 AVENUE OF THE AMERICAS NEW YORK, NY 10013	NONE	PUBLIC CHARITY	GENERAL FUND	50000.
RAINFOREST ALLIANCE, INC. 233 BROADWAY, 28TH FLOOR NEW YORK, NY 10279	NONE	PUBLIC CHARITY	DEVELOPING COMMUNITY FOREST ENTERPRISES IN LATIN AMERICA	50000.
RESISTING ENVIRONMENTAL DESTRUCTION ON INDIGENOUS LANDS POST OFFICE BOX 300757 JAMAICA PLAIN, MA 02130	NONE	PUBLIC CHARITY	STOP THE DEVELOPMENT OF FOSSIL FUEL INFRASTRUCTURE IN ALASKA	10000.
ROSIE'S PLACE, INC. 889 HARRISON AVENUE BOSTON, MA 02118	NONE	PUBLIC CHARITY	GENERAL FUND	35000.
SHALE JUSTICE POST OFFICE BOX 1 LEWISBURG, PA 17837	NONE	PUBLIC CHARITY	GENERAL FUND	10000.
MASSACHUSETTS GENERAL HOSPITAL 55 FRUIT STREET BOSTON, MA 02114	NONE	PUBLIC CHARITY	SUPPORT FURTHER RESEARCH BY DR. ANDREW J. COLE	50000.
Total from continuation sheets				

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MASSACHUSETTS SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS 350 SOUTH HUNTINGTON AVENUE BOSTON, MA 02130	NONE	PUBLIC CHARITY	GENERAL FUND	25000.
CHRISTOPHER'S HAVEN 1 EMERSON PL #2N BOSTON, MA 02114	NONE	PUBLIC CHARITY	GENERAL FUND	1077.
THOMAS MERTON CENTER 5129 PENN AVE PITTSBURGH, PA 15224	NONE	PUBLIC CHARITY	CONTRIBUTION TO FRIENDS OF THE HARMED	5000.
WOMEN'S BAR FOUNDATION OF MASSACHUSETTS, INC. 27 SCHOOL STREET #500 BOSTON, MA 02108	NONE	PUBLIC CHARITY	25,000 FAMILY LAW PROJECT 10,000 ELDER LAW PROJECT	35000.
WOMEN'S LUNCH PLACE, INC. 67 NEWBURY STREET BOSTON, MA 02116	NONE	PUBLIC CHARITY	GENERAL FUND	15000.
WORLD WILDLIFE FUND 1250 24TH STREET NW WASHINGTON, DC 20037	NONE	PUBLIC CHARITY	PROTECT WILDLIFE IN NORTHERN GREAT PLAINS	50000.
YMCA OF GREATER BOSTON 316 HUNTINGTON AVENUE BOSTON, MA 02115	NONE	PUBLIC CHARITY	25,000. GENERAL FUND 25,000. CREDIT AND REMEDATION PROGRAM AT THE DORCHESTER YMCA	50000.
TURTLE ISLAND RESTORATION NETWORK 9255 SIR FRANCIS DRAKE BLVD. OLEMA, CA 94950	NONE	PUBLIC CHARITY	SEA TURTLE RESTORATION PROJECT	25000.
WHITE EARTH LAND RECOVERY PROJECT 607 MAIN AVE. CALLAWAY, MN 56521	NONE	PUBLIC CHARITY	GRANT FOR HONOR THE EARTH	25000.
WILDERNESS SOCIETY 1615 M STREET NW WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	GENERAL FUND	35000.
Total from continuation sheets				

### 3 Grants and Contributions Paid During the Year (Continuation)

**Total from continuation sheets**



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FORM 990-PF                      GAIN OR (LOSS) FROM SALE OF ASSETS                      STATEMENT    1

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(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1000 AMERICAN EXPRESS CO	PURCHASED	03/10/04	06/10/14

  

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
94915.	41905.	0.	0.	53010.

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(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
500 APPLE, INC	PURCHASED	11/11/11	06/10/14

  

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
46990.	29820.	0.	0.	17170.

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(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
.3333 CDK GLOBAL INC	PURCHASED	01/24/07	10/08/14

  

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
9.	5.	0.	0.	4.

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(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
3333 CDK GLOBAL INC	PURCHASED	01/24/07	10/23/14		
	97495.	52964.	0.	0.	44531.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
1500 DANAHER CORP	PURCHASED	06/29/06	06/10/14		
	120447.	48746.	0.	0.	71701.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
3000 SH DISNEY WAL CO	PURCHASED	09/09/11	06/10/14		
	254244.	93323.	0.	0.	160921.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
3000 FEDEX CORP	PURCHASED	04/13/05	06/25/14		
	449287.	235186.	0.	0.	214101.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
100 GOOGLE INC - CLASS A	57050.	20847.	0.	0.	36203.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
100 GOOGLE INC - CLASS C	56229.	20847.	0.	0.	35382.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3000 JOHNSON & JOHNSON	314437.	182891.	0.	0.	131546.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2000 MICROSOFT CORP	81978.	53850.	0.	0.	28128.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
17699.1150 PIMCO TOTAL RETURN FUND	PURCHASED	06/27/12	06/10/14		
	192743.	200000.	0.	0.	-7257.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
731.1050 PIMCO TOTAL RETURN FUND	PURCHASED	12/12/12	06/10/14		
	7962.	8305.	0.	0.	-343.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
3989.9910 PIMCO TOTAL RETURN FUND	PURCHASED	03/05/12	06/10/14		
	43451.	44409.	0.	0.	-958.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
536.6300 PIMCO TOTAL RETURN FUND	PURCHASED	12/12/12	06/10/14		
	5844.	6096.	0.	0.	-252.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
31948.9130 PIMCO TOTAL RETURN FUND	PURCHASED	03/05/12	09/26/14		
	347285.	355591.	0.	0.	-8306.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
1000 PEPSICO INC	PURCHASED	03/10/04	06/10/14		
	88467.	50292.	0.	0.	38175.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
22441.6520 VANGUARD GNMA FUND #0036	PURCHASED	11/18/11	09/05/14		
	240799.	250000.	0.	0.	-9201.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
172.9670 VANGUARD GNMA FUND #0036	PURCHASED	12/28/12	09/05/14		
	1856.	1887.	0.	0.	-31.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
43.2860 VANGUARD GNMA FUND #0036	464.	477.	0.	PURCHASED	03/30/12	09/05/14

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
136.3750 VANGUARD GNMA FUND #0036	1463.	1488.	0.	PURCHASED	12/28/12	09/05/14

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
26.9850 VANGUARD GNMA FUND #0036	290.	293.	0.	PURCHASED	03/28/13	09/05/14

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
14.4290 VANGUARD GNMA FUND #0036	155.	159.	0.	PURCHASED	03/30/12	09/05/14

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
13537.9060 VANGUARD GNMA FUND #0036	PURCHASED	09/19/12	09/05/14		
	145262.	150000.	0.	0.	-4738.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
39.4650 VANGUARD GNMA FUND #0036	PURCHASED	12/30/11	09/05/14		
	423.	436.	0.	0.	-13.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
213.1080 VANGUARD GNMA FUND #0036	PURCHASED	12/30/11	09/05/14		
	2287.	2357.	0.	0.	-70.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD			
6.7470 VANGUARD GNMA FUND #0036	PURCHASED	03/28/13	09/05/14		
	72.	73.	0.	0.	-1.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
2000 WELLS FARGO & COMPANY	104721.	57356.	0.	PURCHASED	08/26/08	06/10/14

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
1899.6100 GOVT NATL MTG ASSN GTD PASS THRU CTF (POOL # 318915) 8% 12/15/21	1948.	1892.	0.	PURCHASED	12/04/91	02/15/14

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
250000 BELLSOUTH CORP NOTES 5.2% 9/15/14	252060.	248533.	0.	PURCHASED	06/12/08	07/15/14

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
300000 ASTRA ZENECA PLC NOTES 5.4% 6/1/14	300000.	299649.	0.	PURCHASED	10/16/07	06/01/14



(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
250000 BANK OF AMERICA CORPORATION SR GLOBAL NOTES 5.125% 11/15/2014	PURCHASED	04/15/04	11/15/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
250000.	249006.	0.	0.	994.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
500000 FEDERAL HOME LOAN MTG CORP MED TERM NOTES 5% 11/13/14	PURCHASED	01/26/05	11/13/14	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
500000.	511736.	0.	0.	-11736.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
250000 GOLDMAN SACHS GROUP, INC SENIOR NOTES 5.15% 1/15/2014	PURCHASED	10/07/04	01/15/14

  

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
250000.	249795.	0.	0.	205.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
306.2470 PIMCO TOTAL RETURN FUND	PURCHASED	12/11/13	09/26/14	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3329.	3292.	0.	0.	37.

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
58.5320 PIMCO TOTAL RETURN FUND		PURCHASED	12/11/13	09/26/14
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
636.	629.	0.	0.	7.
CAPITAL GAINS DIVIDENDS FROM PART IV				1314.
TOTAL TO FORM 990-PF, PART I, LINE 6A				841777.

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

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SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FEDERATED GOV'T OBLIGATION FUND #636	236.	236.	
TOTAL TO PART I, LINE 3	236.	236.	

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORPORATE BOND INTEREST	358185.	0.	358185.	358185.	
DOMESTIC AND FOREIGN DIVIDENDS	983012.	1314.	981698.	981698.	
U S TREASURY INTEREST	108627.	0.	108627.	108627.	
TO PART I, LINE 4	1449824.	1314.	1448510.	1448510.	

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NUTTER, MCCLENNEN & FISH, LLP	138722.	0.		138722.	
TO FM 990-PF, PG 1, LN 16A	138722.	0.		138722.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NUTTER, MCCLENNEN & FISH, LLP	6000.	2400.		3600.	
TO FORM 990-PF, PG 1, LN 16B	6000.	2400.		3600.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NUTTER, MCCLENNEN & FISH, LLP - MANAGEMENT FEE	227095.	90838.		136257.	
TO FORM 990-PF, PG 1, LN 16C	227095.	90838.		136257.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAX	50624.	0.		0.	
FOREIGN TAX W/H - DIVIDENDS	10665.	10665.		0.	
TO FORM 990-PF, PG 1, LN 18	61289.	10665.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FILING FEES	515.	0.		515.	
TRAVEL	1971.	0.		1971.	
TO FORM 990-PF, PG 1, LN 23	2486.	0.		2486.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES			STATEMENT	9
DESCRIPTION	AMOUNT				
BOOK VALUE/PRIOR PERIOD ADJUSTMENTS	2189.				
ACCRUED INT. PAID ADJUSTMENT	183.				
TOTAL TO FORM 990-PF, PART III, LINE 5	2372.				

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FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	10
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	X		31 32152.	3268425.
TOTAL U.S. GOVERNMENT OBLIGATIONS			31 32152.	3268425.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			31 32152.	3268425.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	258 47892.	41540303.
TOTAL TO FORM 990-PF, PART II, LINE 10B	258 47892.	41540303.

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FORM 990-PF	CORPORATE BONDS	STATEMENT	12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	67 14681.	7162837.
TOTAL TO FORM 990-PF, PART II, LINE 10C	67 14681.	7162837.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT	13
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE ATTACHED	COST	13 35000.	1335000.
TOTAL TO FORM 990-PF, PART II, LINE 13		13 35000.	1335000.

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**Part VII-A, Line 12 - Statement**

The Foundation made a distribution to a donor-advised fund of a qualified public charity during 2014. A disqualified person with respect to the Foundation advises on grants from this donor-advised fund. The Foundation treated the distribution to the donor-advised fund as a qualifying distribution for 2014. The distribution will be used to accomplish one or more charitable purposes described in IRC § 170(c)(2)(B), because the recipient public charity must ensure all grants from the donor-advised fund are used exclusively in furtherance of such charitable purposes.

2641527 1

# Statement of Assets: Inventory Value

Account: 0726315

MWC FOUNDATION

As of 12/31/2014



Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
010 Common Stock						
T	AT&T INC		35,000 0000	\$799,002 16	\$33 59	\$1,175,650 00
ABT	ABBOTT LABORATORIES		20,000 0000	\$436,511 80	\$45 02	\$900,400 00
ABBV	ABBVIE INC		20,000 0000	\$473,359 80	\$65 44	\$1,308,800 00
AXP	AMERICAN EXPRESS CO		14,000 0000	\$586,671 30	\$93 04	\$1,302,560 00
APA	APACHE CORP		10,000 0000	\$901,464 40	\$62 67	\$626,700 00
AAPL	APPLE, INC		10,000 0000	\$596,399 07	\$110 38	\$1,103,800 00
ADP	AUTOMATIC DATA PROCESSING INC		10,000 0000	\$374,200 85	\$83 37	\$833,700 00
BAX	BAXTER INTERNATIONAL INC		10,000 0000	\$738,294 00	\$73 29	\$732,900 00
CB	CHUBB CORP		12,000 0000	\$708,310 40	\$103 47	\$1,241,640 00
CSCO	CISCO SYSTEMS, INC		35,000 0000	\$681,173 94	\$27 82	\$973,525 00
DHR	DANAHER CORP		12,500 0000	\$406,216 00	\$85 71	\$1,071,375 00
DIS	DISNEY, WALT CO		12,000 0000	\$373,290 00	\$94 19	\$1,130,280 00
EMC	EMC CORPORATION		25,000 0000	\$335,750 00	\$29 74	\$743,500 00
EMR	EMERSON ELECTRIC CO		20,000 0000	\$670,133 36	\$61 73	\$1,234,600 00
FDX	FEDEX CORP		5,000 0000	\$391,975 83	\$173 66	\$868,300 00
38259P508	GOOGLE INC - CLASS A		800 0000	\$181,279 48	\$530 66	\$424,528 00
38259P706	GOOGLE INC - CLASS C		800 0000	\$181,754 33	\$526 40	\$421,120 00
HD	HOME DEPOT INC		10,000 0000	\$369,467 50	\$104 97	\$1,049,700 00
INTC	INTEL CORP		27,000 0000	\$713,601 00	\$36 29	\$979,830 00
IBM	INTERNATIONAL BUSINESS MACHINES		4,000 0000	\$356,714 14	\$160 44	\$641,760 00
JNJ	JOHNSON & JOHNSON		12,000 0000	\$731,564 44	\$104 57	\$1,254,840 00
KRFT	KRAFT FOODS GROUP INC		12,000 0000	\$415,855 69	\$62 66	\$751,920 00
MCD	MCDONALD'S CORP		10,000 0000	\$1,333,982 00	\$93 70	\$937,000 00
MSFT	MICROSOFT CORP		20,000 0000	\$538,498 18	\$46 45	\$929,000 00
MDLZ	MONDELEZ INTERNATIONAL, INC		25,000 0000	\$456,711 68	\$36 33	\$908,125 00
PEP	PEPSICO INC		14,000 0000	\$704,092 85	\$94 56	\$1,323,840 00
PFE	PFIZER INC		35,000 0000	\$776,892 66	\$31 15	\$1,090,250 00
PG	PROCTER & GAMBLE CO		15,000 0000	\$869,331 52	\$91 09	\$1,366,350 00

# Statement of Assets: Inventory Value

Account 0726315

MWC FOUNDATION

As of 12/31/2014



Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
MMM	3M CO		9,000 0000	\$735,774 48	\$164 32	\$1,478,880 00
WFC	WELLS FARGO & COMPANY		30,000 0000	\$860,336 57	\$54 82	\$1,644,600 00
			Total	\$17,698,609 43		\$30,449,473 00
030 Foreign Stock						
SLB	SCHLUMBERGER LTD		10,000 0000	\$591,590 93	\$85 41	\$854,100 00
			Total	\$591,590 93		\$854,100 00
040 Equity Mutual Funds						
IJH	I-SHARES CORE S&P MID-CAP ETF		25,000 0000	\$1,937,451 70	\$144 80	\$3,620,000 00
IWM	I-SHARES RUSSELL 2000 ETF		25,000 0000	\$1,826,412 30	\$119 62	\$2,990,500 00
			Total	\$3,763,864 00		\$6,610,500 00
100 International Equity Mutual Funds						
EEM	I SHARES MSCI EMERGING MARKETS ETF		35,000 0000	\$1,514,872 00	\$39 29	\$1,375,150 00
EFA	I-SHARES MSCI EAFE ETF		37,000 0000	\$2,278,955 61	\$60 84	\$2,251,080 00
			Total	\$3,793,827 61		\$3,626,230 00
200 Corporate Bonds						
00206RAJ1	AT&T INC NOTES 5 1/2% DUE 2/1/2018	2/1/2018	275,000 0000	\$291,263 50	\$110 39	\$303,570 30
00206RCE0	AT&T INC NOTES 3 9% DUE 3/11/2024	3/11/2024	250,000 0000	\$247,752 50	\$102 77	\$256,916 00
023135AN6	AMAZON COM, INC SENIOR NOTES 3 8% DUE 12/5/2024	12/5/2024	250,000 0000	\$251,242 50	\$102 45	\$256,130 00
025816AY5	AMERICAN EXPRESS COMPANY SENIOR NOTES (N/C) 7% DUE 3/19/2018	3/19/2018	300,000 0000	\$312,627 00	\$115 70	\$347,085 90
035229CV3	ANHEUSER-BUSCH COS NOTES 5 05% due 10/15/2016	10/15/2016	250,000 0000	\$246,485 00	\$106 94	\$267,342 75
037833AS9	APPLE, INC SENIOR NOTES 3 45% DUE 5/6/2024	5/6/2024	250,000 0000	\$256,533 14	\$104 73	\$261,816 00
057224AY3	BAKER HUGHES, INC NOTES 7 1/2% DUE 11/15/2018	11/15/2018	150,000 0000	\$155,856 00	\$119 36	\$179,045 85
084664BQ3	BERKSHIRE HATHAWAY FINANCE CORP NOTES 4 1/4% DUE 1/15/2021	1/15/2021	250,000 0000	\$249,897 50	\$109 94	\$274,859 00
09247XAC5	BLACKROCK, INC NOTES 6 25% DUE 9/15/2017	9/15/2017	250,000.0000	\$250,000 00	\$112 03	\$280,071 25
189054AF6	CLOROX COMPANY SENIOR NOTES 5% DUE 1/15/2015	1/15/2015	150,000 0000	\$146,570 10	\$100 12	\$150,179 55
209111EV1	CONSOLIDATED EDISON OF NEW YORK, INC NOTES 7 1/8% DUE 12/1/2018	12/1/2018	150,000 0000	\$149,463 00	\$118 55	\$177,831 45
369604BC6	GENERAL ELECTRIC CO NOTES (N/C) 5 25% DUE 12/6/2017	12/6/2017	200,000 0000	\$197,278 00	\$110 93	\$221,862 40
375558AZ6	GILEAD SCIENCES INC NOTES 3 1/2% DUE 2/1/2025	2/1/2025	200,000 0000	\$201,798 00	\$102 64	\$205,280 00



# Statement of Assets: Inventory Value

Account: 0726315

MWC FOUNDATION

As of 12/31/2014



Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
437076AP7	HOME DEPOT INC SENIOR NOTES 5 4% DUE 3/1/2016	3/1/2016	300,000 0000	\$299,898 00	\$105 53	\$316,594 50
459200AM3	INTERNATIONAL BUSINESS MACHINES CORP DEB 7% DUE 10/30/2025	10/30/2025	200,000 0000	\$204,998 00	\$131 88	\$263,762 00
459200GM7	INTERNATIONAL BUSINESS MACHINES CORP NOTES 7 5/8% DUE 10/15/2018	10/15/2018	100,000 0000	\$104,200 00	\$120 56	\$120,562 50
46625HJE1	JP MORGAN CHASE & CO SENIOR NOTES (N/C) 3 1/4% DUE 9/23/2022	9/23/2022	250,000 0000	\$250,227 61	\$100 58	\$251,456 25
532457BB3	ELI LILLY & CO NOTES 5 2% DUE 3/15/2017	3/15/2017	300,000 0000	\$298,800 00	\$108 74	\$326,210 40
548661CK1	LOWE'S COMPANIES, INC NOTES 5 4% DUE 10/15/2016	10/15/2016	250,000 0000	\$246,500 00	\$107 52	\$268,805 50
589331AD9	MERCK & CO INC DEB 6 40% DUE 3/1/2028	3/1/2028	300,000 0000	\$313,686 00	\$134 79	\$404,359 50
68389XAG0	ORACLE CORP NOTES 5% 7/8/2019	7/8/2019	100,000 0000	\$99,844 00	\$112 13	\$112,125 50
713448BW7	PEPSICO INC NOTES 3% DUE 8/25/2021	8/25/2021	250,000 0000	\$246,010 00	\$103 02	\$257,557 75
724479AG5	PITNEY-BOWES INC NOTES 5% due 3/15/2015	3/15/2015	350,000 0000	\$349,893 50	\$100 71	\$352,490 25
854502AC5	STANLEY BLACK & DECKER, INC NOTES 3 4% DUE 12/1/2021	12/1/2021	250,000 0000	\$258,789 50	\$104 01	\$260,030 50
			Total	\$5,629,612 85		\$6,115,945 10
305 Fixed Income Mutual Fund						
PAAIX	PIMCO ALL ASSET FUND		40,030 6340	\$477,004 99	\$11 60	\$464,355 34
TPINX	TEMPLETON GLOBAL BOND FUND - CLASS A		46,752 5000	\$608,063 17	\$12 46	\$582,536 15
			Total	\$1,085,068 16		\$1,046,891 49
410 U S Treasury Notes & Bonds						
912828B58	U S TREASURY NOTES 2 1/8% DUE 1/31/2021	1/31/2021	250,000 0000	\$249,648 46	\$101 50	\$253,750 00
912828KQ2	U S TREASURY NOTES 3 1/8% DUE 5/15/2019	5/15/2019	250,000 0000	\$273,007 82	\$106 60	\$266,504 00
912828LL2	U S TREASURY NOTES 3% DUE 8/31/2016	8/31/2016	300,000 0000	\$298,761 98	\$104 06	\$312,187 51
912828VS6	U S TREASURY NOTES 2 1/2% DUE 8/15/2023	8/15/2023	250,000 0000	\$248,984 38	\$103 21	\$258,027 25
			Total	\$1,070,402 64		\$1,090,468 76
440 U S Government Agency Obligations						
31331L4Z8	FEDERAL FARM CREDIT BANK CONSOL SYSTEMWIDE BDS (N/C) 5 7% due 7/25/2016	7/25/2016	250,000 0000	\$257,221 40	\$107 62	\$269,052 25
31331QGB7	FEDERAL FARM CREDIT BANK CONSOL SYSTEMWIDE BONDS (N/C) 5 3% due 10/25/2017	10/25/2017	500,000 0000	\$513,666 31	\$111 16	\$555,776 00

# Statement of Assets: Inventory Value

Account 0726315

MWC FOUNDATION

As of 12/31/2014



Nutter McClennen & Fish LLP • Attorneys at Law

Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
31331XEK4	FEDERAL FARM CREDIT BANK CONSOL SYSTEMWIDE BDS (N/C) 5% DUE 11/21/2017	11/21/2017	200,000 0000	\$205,500 00	\$110 99	\$221,980 20
3133EDRN4	FEDERAL FARM CREDIT BANK (CALLABLE 8/5/15 @ 100) 3 28% DUE 8/5/2024	8/5/2024	250,000 0000	\$250,000 00	\$100 77	\$251,918 75
3133MYVV6	FEDERAL HOME LOAN BANK CONS BDS (CALLABLE 5/28/04 @ 100) 4 6% due 5/28/2015	5/28/2015	500,000 0000	\$484,193 39	\$101 68	\$508,410 50
3133XDTC5	FEDERAL HOME LOAN BANK CONSOL BDS (N/C) 5% DUE 12/11/2015	12/11/2015	200,000 0000	\$201,978 00	\$104 41	\$208,816 80
3133XHVS8	FEDERAL HOME LOAN BANK CONSOL BD (N/C) 5% DUE 12/9/2016	12/9/2016	150,000 0000	\$149,008 50	\$107 86	\$161,796 00
279422	GOV'T NAT'L MTG ASSN GTD PASS THRU CTF (POOL # 279422) 9% due 10/15/2019	10/15/2019	204 5000	\$181 28 *	\$100 46	\$205 44
Total				\$2,061,748 88 *		\$2,177,955 94
500 Money Market Funds						
636	FEDERATED GOV'T OBLIGATION FUND #636		2,004,962 6900	<del>\$2,004,962.69</del>	\$1 00	\$2,004,962 69
Total				\$		\$2,004,962 69
640 Loans & Notes Receivable						
6390151A1	NATURE CONSERVANCY - CONSERVATION NOTE (5 YEAR TERM, 2% ANNUAL RETURN)	5/15/2018	335,000 0000	\$335,000 00	\$0 00	\$335,000 00
8667211A1	SUN INITIATIVE FINANCING, LLC PROMISORY NOTE DATED 8/26/2012 @ 4 25% DUE 5/30/2015	5/30/2015	1,000,000 0000	\$1,000,000 00 *	\$0 00	\$1,000,000 00
Total				\$1,335,000 00 *		\$1,335,000 00
Cash						
Cash				\$500 00		\$500 00
Grand Total				<del>\$39,035,187.19</del>		\$55,312,026 98

