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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation NEIL JANE WILLIAM ESTELLE GOLUB FAMILY FOUNDATION INC		A Employer identification number 22-2809785	
Number and street (or P O box number if mail is not delivered to street address) 461 NOTT STREET		B Telephone number (see instructions) (518) 379-1863	
City or town, state or province, country, and ZIP or foreign postal code SCHENECTADY, NY 12308		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 19,194,711		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6,250	6,250		
	4 Dividends and interest from securities.	521,592	521,592		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	920,191			
	b Gross sales price for all assets on line 6a 9,358,089				
	7 Capital gain net income (from Part IV, line 2) . . .		920,191		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	☒ 1,918	1,918		
	12 Total. Add lines 1 through 11	1,449,951	1,449,951		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	☒ 140,186	140,186		140,186
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	☒ 13,080			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	6,743			
	22 Printing and publications				
	23 Other expenses (attach schedule)	☒ 1,748	1,748		1,748
	24 Total operating and administrative expenses. Add lines 13 through 23	161,757	141,934		141,934
	25 Contributions, gifts, grants paid	1,330,838			1,330,838
	26 Total expenses and disbursements. Add lines 24 and 25	1,492,595	141,934		1,472,772
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-42,644			
	b Net investment income (if negative, enter -0-)		1,308,017		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	6,366	27,944	27,944
	2	Savings and temporary cash investments	326,624	410,198	410,198
	3	Accounts receivable ▶ <u>1,882</u>			
		Less allowance for doubtful accounts ▶ _____	46	1,882	1,882
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	25,506	12,426	12,426
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	3,183,076 ☒	3,096,924	8,606,269
	c	Investments—corporate bonds (attach schedule).	7,952,456 ☒	7,744,871	8,374,306
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	1,350,393 ☒	1,489,982	1,761,686	
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	12,844,467	12,784,227	19,194,711	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	12,844,467	12,784,227	
	30	Total net assets or fund balances (see instructions)	12,844,467	12,784,227	
31	Total liabilities and net assets/fund balances (see instructions)	12,844,467	12,784,227		

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	12,844,467
2	Enter amount from Part I, line 27a	2	-42,644
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	12,801,823
5	Decreases not included in line 2 (itemize) ▶ ☒ _____	5	17,596
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	12,784,227

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a		P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,358,089		8,437,898	920,191
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			920,191
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	920,191
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	920,191

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,258,403	20,244,078	0 062162
2012	1,402,477	19,514,489	0 071868
2011	1,457,428	20,272,227	0 071893
2010	895,228	18,539,427	0 048288
2009	1,034,840	17,168,850	0 060274

2	Total of line 1, column (d).	2	0 314485
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 062897
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	19,614,054
5	Multiply line 4 by line 3.	5	1,233,665
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	13,080
7	Add lines 5 and 6.	7	1,246,745
8	Enter qualifying distributions from Part XII, line 4.	8	1,472,772

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	13,080
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	13,080
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	13,080
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	30,506	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	30,506
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	17,426
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 17,426 Refunded ☐		11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ (2) On foundation managers ☒ \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of NEIL M GOLUB Telephone no (518) 355-5000 Located at 461 NOTT STREET SCHENECTADY NY ZIP+4 12308			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NEIL M GOLUB	PRESIDENT, T	0	0	0
461 NOTT STREET	2 50			
SCHENECTADY,NY 12308				
JANE GOLUB	TRUSTEE	0	0	0
461 NOTT STREET	2 50			
SCHENECTADY,NY 12308				
MONA GOLUB	SECRETARY	0	0	0
461 NOTT STREET	0 00			
SCHENECTADY,NY 12308				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

NONE

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Expenses

1 ATTENDANCE COST FOR CHARITABLE FUNCTIONS

6,743

2 FILING FEES TO MAINTAIN THE STATUS OF THE ORGANIZATION

1,133

3

4

Part IX-B

Amount

1 N/A

2

All other program-related investments See instructions

3

Total. Add lines 1 through 3

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	19,537,726
b	Average of monthly cash balances.	1b	375,019
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	19,912,745
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	19,912,745
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	298,691
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,614,054
6	Minimum investment return. Enter 5% of line 5.	6	980,703

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	980,703
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	13,080
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	13,080
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	967,623
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	967,623
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	967,623

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,472,772
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,472,772
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	13,080
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,459,692

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				967,623
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	184,932			
b From 2010.				
c From 2011.	457,631			
d From 2012.	443,889			
e From 2013.	264,237			
f Total of lines 3a through e.	1,350,689			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,472,772				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				967,623
e Remaining amount distributed out of corpus	505,149			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,855,838			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	184,932			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,670,906			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .	457,631			
c Excess from 2012. . . .	443,889			
d Excess from 2013. . . .	264,237			
e Excess from 2014. . . .	505,149			

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,330,838
b Approved for future payment ADLA WORLD OF DIFFERENCE INSTITUTE 125 WOLF ROAD ALBANY, NY 12205	N/A	PUBLIC	2014-2015 NYS ANTI-BULLYING PROGRAM	60,000
Total			3b	60,000

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-11-09	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No
	_____ Signature of officer or trustee	_____ Date	_____ Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date 2015-11-11	Check if self-employed ☒	PTIN
	Firm's name ☒			Firm's EIN ☒	
	Firm's address ☒			Phone no	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ADL A WORLD OF DIFFERENCE INSTITUTE 125 WOLF ROAD ALBANY,NY 12205	N/A	PUBLIC	GENERAL SUPPORT	110,000
AMERICAN CANCER SOCIETY 260 OSBORNE RD LOUNDONVILLE,NY 12211	N/A	PUBLIC	GENERAL SUPPORT	5,000
BET SHRAGA HEBREW ACADEMY 54 SAND CREEK ROAD ALBANY,NY 12205	N/A	PUBLIC	GENERAL SUPPORT	5,000
BREAST CANCER RESEARCH FOUNDATION 60 E 56TH STREET 8TH FLOOR NEW YORK,NY 10022	N/A	PUBLIC	GENERAL SUPPORT	125,000
CLOWNS ON ROUNDS PO BOX 4124 ALBANY,NY 12204	N/A	PUBLIC	GENERAL SUPPORT	22,500
JEWISH COMMUNITY CENTER OF SCHENECT 2565 BALLTOWN ROAD SCHENECTADY,NY 12309	N/A	PUBLIC	GENERAL SUPPORT	25,000
JEWISH FEDERATION OF NENY 800 NEW LOUDON ROAD LATHAM,NY 12110	N/A	PUBLIC	GENERAL SUPPORT	345,000
MUSCULAR DYSTROPHY ASSOCIATION PO BOX 3607 ALBANY,NY 12203	N/A	PUBLIC	GENERAL SUPPORT	20,000
SARATOGA PERFORMING ARTS CENTER 108 AVENUE OF THE PINES SARATOGA SPRINGS,NY 12866	N/A	PUBLIC	GENERAL SUPPORT	10,000
SCHENECTADY DAY NURSERY 25 LAFAYETTE STREET SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	20,000
SPECIAL OLYMPICS NEW YORK INC 500 BALLTOWN ROAD NISKAYUNA,NY 12304	N/A	PUBLIC	GENERAL SUPPORT	3,000
ST JUDE CHILDREN'S RESEARCH HOSPIT 332 N LAUDERDALE MEMPHIS,TN 38105	N/A	PUBLIC	GENERAL SUPPORT	63,078
UNION COLLEGE 807 UNION ST SCHENECTADY,NY 12308	N/A	PUBLIC	GENERAL SUPPORT	25,000
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVENUE DALLAS,TX 75231	N/A	PUBLIC	GENERAL SUPPORT	10,000
BOYS & GIRLS CLUBS OF SCHENECTADY PO BOX 466 SCHENECTADY,NY 12301	N/A	PUBLIC	GENERAL SUPPORT	25,000
Total  3a				1,330,838

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DOUBLE H RANCH 97 HIDDEN VALLEY RD LAKE LUZERNE,NY 12846	N/A	PUBLIC	GENERAL SUPPORT	25,000
ELLIS HOSPITAL FOUNDATION INC 1101 NOTT STREET SCHENECTADY,NY 12308	N/A	PUBLIC	GENERAL SUPPORT	95,000
REGIONAL FOOD BANK OF NORTHEASTERN 965 ALBANY SHAKER ROAD LATHAM,NY 12110	N/A	PUBLIC	GENERAL SUPPORT	10,000
UNITED WAY OF THE GREATER CAPITAL PO BOX 13865 ALBANY,NY 12212	N/A	PUBLIC	GENERAL SUPPORT	100,000
REGENERATIVE RESEARCH FOUNDATION 1 DISCOVERY DR RENSSELAER,NY 12144	N/A	PUBLIC	GENERAL SUPPORT	250
15 LOVE 785 WASHINGTON AVENUE ALBANY,NY 12206	N/A	PUBLIC	GENERAL SUPPORT	250
ABLE SCHOLARSHIP FOUNDATION C/O TOM OPPEDISANO 9 STRATFORD DRIVE CLIFTON PARK,NY 12065	N/A	PUBLIC	GENERAL SUPPORT	1,000
AIDS COUNCIL OF NENY 696 UPPER GLEN ST QUEENSBURY,NY 12804	N/A	PUBLIC	GENERAL SUPPORT	250
ALBANY CHEFS' FOOD AND WINE FESTIVA PO BOX 8775 ALBANY,NY 12208	N/A	PUBLIC	GENERAL SUPPORT	350
ALBANY COLONIE CHAMBER OF COMMERCE 5 COMPUTER DRIVE S ALBANY,NY 12205	N/A	PUBLIC	GENERAL SUPPORT	59
ALBANY INSTITUTE OF HISTORY & ART 125 WASHINGTON AVE ALBANY,NY 12210	N/A	PUBLIC	GENERAL SUPPORT	1,800
ALBANY PRO MUSICA PO BOX 3850 ALBANY,NY 12203	N/A	PUBLIC	GENERAL SUPPORT	1,200
ALBANY SYMPHONY ORCHESTRA 19 CLINTON AVE ALBANY,NY 12207	N/A	PUBLIC	GENERAL SUPPORT	1,000
ALBANY TULA ALLIANCE 1381 PHILOMENA RD NISKAYUNA,NY 12309	N/A	PUBLIC	GENERAL SUPPORT	250
ALZHEIMER'S ASSOCIATION 4 PINE WEST PLAZA ALBANY,NY 12205	N/A	PUBLIC	GENERAL SUPPORT	350
Total  3a				1,330,838

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN CANCER SOCIETY 260 OSBORNE RD LOUNDONVILLE,NY 12211	N/A	PUBLIC	GENERAL SUPPORT	12,250
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVENUE DALLAS,TX 75231	N/A	PUBLIC	GENERAL SUPPORT	21,125
AMERICAN ITALIAN HERITAGE ASSOCIATI 1227 CENTRAL AVE ALBANY,NY 12205	N/A	PUBLIC	GENERAL SUPPORT	350
AMERICAN MEDITATION INSTITUTE PO BOX 430 AVERILL PARK,NY 12018	N/A	PUBLIC	GENERAL SUPPORT	1,000
AMERICAN SYMPHONY ORCHESTRA LEAGUE 33 WEST 60TH STREET 5TH F NEW YORK,NY 10023	N/A	PUBLIC	GENERAL SUPPORT	100
AOET INTERNATIONAL COORDINATING OFF PO BOX 19006 PORTLAND,OR 97280	N/A	PUBLIC	GENERAL SUPPORT	250
AUTISM SOCIETY OF AMERICA 101 STATE ST SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	300
BACKSTRETCH EMPLOYEES SERVICES TEAM 2150 HEMPSTEAD TPKE ELMONT,NY 11003	N/A	PUBLIC	GENERAL SUPPORT	16,000
BERKSHIRE SOUTH REGIONAL COMMUNITY 15 CRISSEY ROAD GREAT BARRINGTON,MA 01230	N/A	PUBLIC	GENERAL SUPPORT	250
BET SHRAGA HEBREW ACADEMY 54 SAND CREEK RD ALBANY,NY 12205	N/A	PUBLIC	GENERAL SUPPORT	1,000
BETHESDA HOUSE OF SCHENECTADY 834 STATE STREET SCHENECTADY,NY 12307	N/A	PUBLIC	GENERAL SUPPORT	500
BETTER NEIGHBORHOODS INC 986 ALBANY STREET SCHENECTADY,NY 12307	N/A	PUBLIC	GENERAL SUPPORT	250
BIG BROTHERS BIG SISTERS OF THE CAP 1698 CENTRAL AVE ALBANY,NY 12205	N/A	PUBLIC	GENERAL SUPPORT	220
B'NOS ISRAEL INC 340 WHITEHALL RD ALBANY,NY 12208	N/A	PUBLIC	GENERAL SUPPORT	180
BOARD OF TRUSTEES-SCHENECTADY COUNT 99 CLINTON ST SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	2,500
Total  3a				1,330,838

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOCA RIO FOUNDATION INC 22041 BOCA RIO RD BOCA RATON,FL 33433	N/A	PUBLIC	GENERAL SUPPORT	2,500
BOCA WEST COMMUNITY CHARITABLE FNDN 20583 BOCA WEST DRIVE BOCA RATON,FL 334344708	N/A	PUBLIC	GENERAL SUPPORT	750
BOSTON CHILDREN'S HOSPITAL 300 LONGWOOD AVE BOSTON,MA 02115	N/A	PUBLIC	GENERAL SUPPORT	100
BOYS & GIRLS CLUBS OF SCHENECTADY PO BOX 466 SCHENECTADY,NY 12301	N/A	PUBLIC	GENERAL SUPPORT	1,290
BROOKSIDE MUSEUM 6 CHARLTON STREET BALLSTON SPA,NY 12020	N/A	PUBLIC	GENERAL SUPPORT	530
CAPITAL DISTRICT COMMUNITY GARDENS 40 RIVER STREET TROY,NY 12180	N/A	PUBLIC	GENERAL SUPPORT	600
CAPITAL REGION ACTION AGAINST BREAS 125 WOLF ROAD SUITE 1 ALBANY,NY 12205	N/A	PUBLIC	GENERAL SUPPORT	100
CAPITAL REPERTORY THEATRE 111 N PEARL ST ALBANY,NY 12207	N/A	PUBLIC	GENERAL SUPPORT	1,000
CENTER FOR DISABILITY SERVICES FOUN 314 SOUTH MANNING BLVD ALBANY,NY 12208	N/A	PUBLIC	GENERAL SUPPORT	2,500
CHURCH WORLD SERVICES INC PO BOX 968 ELKHART,IN 46515	N/A	PUBLIC	GENERAL SUPPORT	100
CITY MISSION OF SCHENECTADY 425 HAMILTON ST SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	500
CLOWNS ON ROUNDS PO BOX 4124 ALBANY,NY 12204	N/A	PUBLIC	GENERAL SUPPORT	200
CONGREGATION GATES OF HEAVEN 852 ASHMORE AVENUE SCHENECTADY,NY 12309	N/A	PUBLIC	GENERAL SUPPORT	4,950
CORNELL UNIVERSITY 341 PINE TREE ROAD SUITE ITHACA,NY 14850	N/A	PUBLIC	GENERAL SUPPORT	1,000
CROHN'S & COLITIS FOUNDATION OF AME 386 PARK AVE SOUTH 17TH F NEW YORK,NY 10016	N/A	PUBLIC	GENERAL SUPPORT	500
Total  3a				1,330,838

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CULINARY INSTITUTE OF AMERICA 1946 CAMPUS DR HYDE PARK,NY 12538	N/A	PUBLIC	GENERAL SUPPORT	4,500
CURTAIN CALL THEATRE 210 OLD LOUDON RD LATHAM,NY 12110	N/A	PUBLIC	GENERAL SUPPORT	500
CYSTIC FIBROSIS FOUNDATION 423A NEW GARNER ROAD ALBANY,NY 12205	N/A	PUBLIC	GENERAL SUPPORT	1,000
DAUGHTERS OF SARAH JEWISH FOUNDATIO 180 WASHINGTON AVE EXT ALBANY,NY 12203	N/A	PUBLIC	GENERAL SUPPORT	1,860
DOANE STUART SCHOOL 199 WASHINGTON AVE RENSSELAER,NY 12144	N/A	PUBLIC	GENERAL SUPPORT	5,733
DOMINICAN RETREAT & CONFERENCE CENT 1945 UNION ST NISKAYUNA,NY 12309	N/A	PUBLIC	GENERAL SUPPORT	950
DOUBLE H RANCH 97 HIDDEN VALLEY RD LAKE LUZERNE,NY 12846	N/A	PUBLIC	GENERAL SUPPORT	120
DUDLEY OBSERVATORY 107 NOTT TERRACE STE 201 SCHENECTADY,NY 12308	N/A	PUBLIC	GENERAL SUPPORT	250
EMPIRE STATE YOUTH ORCHESTRA 432 STATE STREET SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	750
EXECUTIVE WOMEN'S GOLF ASSOCIATION PO BOX 208 LATHAM,NY 12110	N/A	PUBLIC	GENERAL SUPPORT	500
FAMILIES IN NEED OF ASSISTANCE 69 BROOKLINE AVE ALBANY,NY 12203	N/A	PUBLIC	GENERAL SUPPORT	750
FAMILY & CHILD SERVICE OF SCHENECTA 246 UNION ST SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	250
FOUNDATION FOR ELLIS MEDICINE 1101 NOTT ST SCHENECTADY,NY 12308	N/A	PUBLIC	GENERAL SUPPORT	600
FRIENDS OF SCHENECTADY COUNTY LIBRA 99 CLINTON ST SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	200
FRIENDS OF THE CHOIR OF THE CATHEDR 62 S SWAN ST ALBANY,NY 12210	N/A	PUBLIC	GENERAL SUPPORT	250
Total  3a				1,330,838

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GATEWAY HOUSE OF PEACE 479 ROWLAND STREET BALLSTON SPA,NY 12020	N/A	PUBLIC	GENERAL SUPPORT	175
GIRLS INCORPORATED OF THE GREAT CAP 962 ALBANY STREET SCHENECTADY,NY 12307	N/A	PUBLIC	GENERAL SUPPORT	500
GRAND BOULEVARD FIRE COMPANY 1079 BALLTOWN RD NISKAYUNA,NY 12309	N/A	PUBLIC	GENERAL SUPPORT	250
GREATER CAPITAL REGION ENDOWMENT F PO BOX 391 DELMAR,NY 120540391	N/A	PUBLIC	GENERAL SUPPORT	50
HABITAT FOR HUMANITY OF SCHENECTADY PO BOX 9043 SCHENECTADY,NY 12309	N/A	PUBLIC	GENERAL SUPPORT	250
HADASSAH 50 WEST 58TH STREET NEWYORK,NY 10019	N/A	PUBLIC	GENERAL SUPPORT	3,900
HAVEN OF SCHENECTADY 703 UNION ST SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	250
HELP YOURSELF FOUNDATION 1090 AVON RD C/O ROGER HU SCHENECTADY,NY 12308	N/A	PUBLIC	GENERAL SUPPORT	20,000
HOUSEWARES CHARITY FOUNDATION 6400 SHAFER CT SUITE 650 ROSEMONT,IL 60018	N/A	PUBLIC	GENERAL SUPPORT	1,700
INGERSOLL ADULT HOME INC 3359 CONSAUL ROAD NISKAYUNA,NY 12304	N/A	PUBLIC	GENERAL SUPPORT	250
INTERFAITH COMMUNITY OF SCHENECTADY 540 N BRANDYWINE AVENUE SCHENECTADY,NY 12308	N/A	PUBLIC	GENERAL SUPPORT	100
INTERFAITH PARTNERSHIP FOR THE HOME 176 SHERIDAN AVE ALBANY,NY 12210	N/A	PUBLIC	GENERAL SUPPORT	250
JACK FALVO III FOUNDATION OF SCHEME 12 STONEHEDGE DRIVE GANSEVOORT,NY 12831	N/A	PUBLIC	GENERAL SUPPORT	250
JAKE'S HELP FROM HEAVEN INC 161 CIRCULAR STREET SARATOGA SPRINGS,NY 12866	N/A	PUBLIC	GENERAL SUPPORT	200
JEWISH FAMILY SERVICES 877 MADISON AVE ALBANY,NY 12208	N/A	PUBLIC	GENERAL SUPPORT	800
Total  3a				1,330,838

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JEWISH FEDERATION OF NENY 800 NEW LOUDON ROAD LATHAM, NY 12110	N/A	PUBLIC	GENERAL SUPPORT	40,000
JEWISH NATIONAL FUND 8 W 70TH STREET NEW YORK, NY 10128	N/A	PUBLIC	GENERAL SUPPORT	10,000
JUNIOR ACHIEVEMENT OF NORTHEASTERN 8 STANLEY CIRCLE LATHAM, NY 12110	N/A	PUBLIC	GENERAL SUPPORT	300
JUVENILE DIABETES RESEARCH FOUNDATI 26 BROADWAY 14TH FLOOR NEW YORK, NY 10004	N/A	PUBLIC	GENERAL SUPPORT	500
KAREN AND GARY DAKE FOUNDATION FOR 270 W CIRCULAR ST SARATOGA SPRINGS, NY 12866	N/A	PUBLIC	GENERAL SUPPORT	300
KIDS ART FESTIVAL 143 STATE ST SCHENECTADY, NY 12305	N/A	PUBLIC	GENERAL SUPPORT	350
LAKE GEORGE ARTS PROJECT INC 310 CANADA STREET LAKE GEORGE, NY 12845	N/A	PUBLIC	GENERAL SUPPORT	500
LAKE GEORGE ASSOCIATION PO BOX 408 LAKE GEORGE, NY 12845	N/A	PUBLIC	GENERAL SUPPORT	850
LAKE GEORGE EMERGENCY SQUAD 24 GAGE RD LAKE GEORGE, NY 12845	N/A	PUBLIC	GENERAL SUPPORT	100
LAKE GEORGE FIRE COMPANY 179 OTTAWA ST LAKE GEORGE, NY 12845	N/A	PUBLIC	GENERAL SUPPORT	250
LAKE GEORGE LAND CONSERVANCY 4905 LAKE SHORE DR BOLTON LANDING, NY 12814	N/A	PUBLIC	GENERAL SUPPORT	500
LEUKEMIA & LYMPHOMA SOCIETY 5 COMPUTER DR W 100 ALBANY, NY 12205	N/A	PUBLIC	GENERAL SUPPORT	300
LITERACY NEW YORK 149 CENTRAL AVE LANCASTER, NY 14086	N/A	PUBLIC	GENERAL SUPPORT	750
LITTLE BIT THERAPEUTIC RIDING CENTE 18675 NE 106TH STREET REDMOND, WA 98052	N/A	PUBLIC	GENERAL SUPPORT	100
LIV WITH AUTISM 37 VALLEY VIEW DR MOUNTAIN TOP, PA 18707	N/A	PUBLIC	GENERAL SUPPORT	100
Total  3a				1,330,838

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIVING RESOURCES FOUNDATION 300 WASHINGTON AVE EXT ALBANY, NY 12203	N/A	PUBLIC	GENERAL SUPPORT	500
MAKE-A-WISH NORTHEAST NEW YORK ONE MUSTANG DRIVE COHOES, NY 12047	N/A	PUBLIC	GENERAL SUPPORT	500
MARCH OF DIMES FOUNDATION 1275 MAMARONECK AVENUE WHITE PLAINS, NY 10605	N/A	PUBLIC	GENERAL SUPPORT	100
MASS MOCA 1040 MASS MOCA WAY NORTH ADAMS, MA 01247	N/A	PUBLIC	GENERAL SUPPORT	480
MASSRY CENTER FOR THE ARTS 1002 MADISON AVENUE ALBANY, NY 12208	N/A	PUBLIC	GENERAL SUPPORT	500
MEMORIAL SLOAN-KETTERING CANCER CEN 1275 YORK AVE NEW YORK, NY 10065	N/A	PUBLIC	GENERAL SUPPORT	1,050
MICHIGAN B'NAI B'RITH HILLEL FUND I PO BOX 252841 WEST BLOOMFIELD, MI 48325	N/A	PUBLIC	GENERAL SUPPORT	500
MISCI 15 NOTT TERRACE HEIGHTS SCHENECTADY, NY 12308	N/A	PUBLIC	GENERAL SUPPORT	9,850
MOHAWK & HUDSON RIVER HUMANE SOCIET 3 OAKLAND AVENUE MENANDS, NY 12204	N/A	PUBLIC	GENERAL SUPPORT	650
MOHAWK VALLEY LIBRARY SYSTEM 858 DUANESBURG ROAD SCHENECTADY, NY 123061095	N/A	PUBLIC	GENERAL SUPPORT	5,000
MUSCULAR DYSTROPHY ASSOCIATION 1 MARCUS BLVD 203 ALBANY, NY 12205	N/A	PUBLIC	GENERAL SUPPORT	225
MUSIC HAVEN INC 117 WHALLEY AVENUE NEW HAVEN, CT 06511	N/A	PUBLIC	GENERAL SUPPORT	200
MUSIC MOBILE PO BOX 6024 ALBANY, NY 12206	N/A	PUBLIC	GENERAL SUPPORT	500
MYLES OF SMYLES FOUNDATION INC PO BOX 10415 ALBANY, NY 12207	N/A	PUBLIC	GENERAL SUPPORT	4,000
NATIONAL CENTER FOR MISSING AND EXP 699 PRINCE ST ALEXANDRIA, VA 22314	N/A	PUBLIC	GENERAL SUPPORT	500
Total  3a				1,330,838

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATIONAL MULTIPLE SCLEROSIS SOCIETY 733 THIRD AVENUE NEWYORK,NY 10017	N/A	PUBLIC	GENERAL SUPPORT	1,600
NATIONAL MUSEUM OF DANCE 99 S BROADWAY SARATOGA SPRINGS,NY 12866	N/A	PUBLIC	GENERAL SUPPORT	500
NATIONAL MUSEUM OF RACING AND HALL 191 UNION AVE SARATOGA SPRINGS,NY 12866	N/A	PUBLIC	GENERAL SUPPORT	1,200
NATRUAL MUSEUM OF THE ADIRONDACKS D 45 MUSEUM DR TUPPER LAKE,NY 12986	N/A	PUBLIC	GENERAL SUPPORT	1,000
NISKAYUNA COMMUNITY ACTION PROGRAM PO BOX 9009 NISKAYUNA,NY 12309	N/A	PUBLIC	GENERAL SUPPORT	100
NISKAYUNA COMMUNITY FOUNDATION PO BOX 9711 NISKAYUNA,NY 12309	N/A	PUBLIC	GENERAL SUPPORT	2,500
NISKAYUNA POLICE BENEVOLENT ASSOCIA PO BOX 9275 NISKAYUNA,NY 12309	N/A	PUBLIC	GENERAL SUPPORT	500
NORMAN ROCKWELL MUSEUM 9 GLENDALE ROAD STOCKBRIDGE,MA 01262	N/A	PUBLIC	GENERAL SUPPORT	7,350
NORTHEAST BALLET COMPANY 418 LIBERTY ST SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	300
NORTHEAST KIDNEY FOUNDATION 99 TROY RD STE 200 EAST GREENBUSH,NY 12061	N/A	PUBLIC	GENERAL SUPPORT	3,500
NORTHEAST STRING ORCHESTRA PO BOX 4064 CLIFTON PARK,NY 12065	N/A	PUBLIC	GENERAL SUPPORT	250
NORTHEASTERN ASSN OF THE BLIND 301 WASHINGTON AVE C/O BA ALBANY,NY 12206	N/A	PUBLIC	GENERAL SUPPORT	300
NORTHERN RIVERS FAMILY SERVICES 60 ACADEMY RD ALBANY,NY 12208	N/A	PUBLIC	GENERAL SUPPORT	500
PARK PLAYHOUSE INC PO BOX 525 ALBANY,NY 12201	N/A	PUBLIC	GENERAL SUPPORT	1,000
PLANNED PARENTHOOD MOHAWK HUDSON 1040 STATE STREET SCHENECTADY,NY 12307	N/A	PUBLIC	GENERAL SUPPORT	1,000
Total  3a				1,330,838

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLAY FOR PINK INC C/O BARBARA E DICKSTEIN - NEWYORK,NY 10021	N/A	PUBLIC	GENERAL SUPPORT	1,275
PRIDE CENTER OF THE CAPITAL REGION 332 HUDSON AVENUE ALBANY,NY 12210	N/A	PUBLIC	GENERAL SUPPORT	460
PROCTORS 432 STATE STREET SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	1,000
PROTECT THE ADIRONDACKS PO BOX 769 LAKE GEORGE,NY 12845	N/A	PUBLIC	GENERAL SUPPORT	250
REGIONAL FOOD BANK OF NORTHEASTERN 965 ALBANY SHAKER ROAD LATHAM,NY 12110	N/A	PUBLIC	GENERAL SUPPORT	575
RONALD MCDONALD HOUSE CHARITIES ONE KROC DRIVE OAK BROOK,IL 60523	N/A	PUBLIC	GENERAL SUPPORT	500
ROSE GARDEN RESTORATION COMMITTEE 1133 MORNINGSIDE AVE SCHENECTADY,NY 12309	N/A	PUBLIC	GENERAL SUPPORT	200
SAFE INC OF SCHENECTADY 1344 ALBANY ST SCHENECTADY,NY 12304	N/A	PUBLIC	GENERAL SUPPORT	250
SAMARITAN COUNSELING CENTER OF THE 220 N BALLSTON AVENUE SCOTIA,NY 12302	N/A	PUBLIC	GENERAL SUPPORT	550
SARATOGA ARTS 320 BROADWAY SARATOGA SPRINGS,NY 12866	N/A	PUBLIC	GENERAL SUPPORT	1,000
SARATOGA BRIDGES FOUNDATION 16 SARATOGA BRIDGES BLVD BALLSTON SPA,NY 12020	N/A	PUBLIC	GENERAL SUPPORT	550
SARATOGA CENTER FOR THE FAMILY 359 BALLSTON AVE SARATOGA SPRINGS,NY 12866	N/A	PUBLIC	GENERAL SUPPORT	300
SARATOGA CHILDREN'S THEATRE 8 LAKEWOOD DRIVE SARATOGA SPRINGS,NY 12866	N/A	PUBLIC	GENERAL SUPPORT	250
SARATOGA COUNTY ECONOMIC OPPORTUNIT 39 BATH ST PO BOX 169 BALLSTON SPA,NY 12020	N/A	PUBLIC	GENERAL SUPPORT	250
SARATOGA COUNTY HISTORICAL SOCIETY 6 CHARLTON STREET BALLSTON SPA,NY 12020	N/A	PUBLIC	GENERAL SUPPORT	250
Total  3a				1,330,838

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SARATOGA PERFORMING ARTS CENTER 108 AVENUE OF THE PINES SARATOGA SPRINGS,NY 12866	N/A	PUBLIC	GENERAL SUPPORT	10,000
SARATOGA ROWING ASSOCIATION INC PO BOX 750 SARATOGA SPRINGS,NY 12866	N/A	PUBLIC	GENERAL SUPPORT	100
SARATOGA SPONSOR-A-SCHOLAR PO BOX 107 SARATOGA SPRINGS,NY 12866	N/A	PUBLIC	GENERAL SUPPORT	1,000
SARATOGA SPRINGS UNIVERSAL PRESERVA 25 WASHINGTON STREET SARATOGA SPRINGS,NY 12866	N/A	PUBLIC	GENERAL SUPPORT	300
SCCC FOUNDATION INC 78 WASHINGTON AVENUE SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	200
SCHENECTADY CANCER FOUNDATION INC 1509 UNION ST SCHENECTADY,NY 12309	N/A	PUBLIC	GENERAL SUPPORT	400
SCHENECTADY CITY SCHOOL DISTRICT ED PO BOX 3956 SCHENECTADY,NY 12303	N/A	PUBLIC	GENERAL SUPPORT	2,000
SCHENECTADY COMMUNITY HOME INC 22 GLENVIEW DRIVE SCOTIA,NY 12302	N/A	PUBLIC	GENERAL SUPPORT	900
SCHENECTADY COUNTY COMMUNITY COLLEG 78 WASHINGTON AVENUE SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	250
SCHENECTADY COUNTY HISTORICAL SOCIE 32 WASHINGTON AVE SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	600
SCHENECTADY COUNTY HUMAN RIGHTS COM COUNTY JUDICIAL BLDG 612 STATE ST SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	100
SCHENECTADY COUNTY MEDICAL ALLIANCE PO BOX 9335 SCHENECTADY,NY 12309	N/A	PUBLIC	GENERAL SUPPORT	400
SCHENECTADY DAY NURSERY 25 LAFAYETTE STREET SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	843
SCHENECTADY DAY NURSERY 25 LAFAYETTE STREET SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	175
SCHENECTADY JEWISH COMMUNITY CENTER 2565 BALLTOWN ROAD SCHENECTADY,NY 12309	N/A	PUBLIC	GENERAL SUPPORT	400
Total  3a				1,330,838

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SCHENECTADY SYMPHONY ORCHESTRA 432 STATE STREET SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	162
SCOTIA-GLENVILLE CHILDREN'S MUSEUM 300 MOHAWK AVENUE SCOTIA,NY 12302	N/A	PUBLIC	GENERAL SUPPORT	1,000
SENIOR SERVICES OF ALBANY 25 DELAWARE AVE ALBANY,NY 12210	N/A	PUBLIC	GENERAL SUPPORT	700
SISTER CONGREGATION GATES OF HEAVE 852 ASHMORE AVENUE SCHENECTADY,NY 12309	N/A	PUBLIC	GENERAL SUPPORT	129
SOROPTIMIST INTERNATIONAL OF SCHEME PO BOX 9303 SCHENECTADY,NY 12309	N/A	PUBLIC	GENERAL SUPPORT	518
ST CATHERINE'S CENTER FOR CHILDREN 40 NORTH MAIN AVENUE ALBANY,NY 12203	N/A	PUBLIC	GENERAL SUPPORT	250
ST JUDE CHILDREN'S RESEARCH HOSPIT 332 N LAUDERDALE MEMPHIS,TN 38105	N/A	PUBLIC	GENERAL SUPPORT	4,800
STRIDE INC 476 NORTH GREENBUSH ROAD RENSSELAER,NY 12144	N/A	PUBLIC	GENERAL SUPPORT	250
SUNNYVIEW HOSPITAL FOUNDATION 1270 BELMONT AVENUE SCHENECTADY,NY 12308	N/A	PUBLIC	GENERAL SUPPORT	2,500
THE ALBANY DAMIEN CENTER INC 646 STATE STREET ALBANY,NY 12203	N/A	PUBLIC	GENERAL SUPPORT	500
THE ARTS CENTER OF THE CAPITAL REGI 265 RIVER ST TROY,NY 12180	N/A	PUBLIC	GENERAL SUPPORT	450
THE CHAMBER OF SOUTHERN SARATOGA CO 15 PARK AVENUE 7 CLIFTON PARK,NY 12065	N/A	PUBLIC	GENERAL SUPPORT	60
THE CHAMBER SCHENECTADY COUNTY INC 306 STATE STREET SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	5,000
THE COLONIAL SCHENECTADY PROJECT LT 48 WASHINGTON AVE SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	1,000
THE COMMUNITY FOUNDATION OF THE CAP 6 TOWER PLACE ALBANY,NY 12203	N/A	PUBLIC	GENERAL SUPPORT	800
Total  3a				1,330,838

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE COMMUNITY HOSPICE INC 295 VALLEY VIEW BLVD RENSSELAER,NY 121449307	N/A	PUBLIC	GENERAL SUPPORT	350
THE DOANE STUART SCHOOL 199 WASHINGTON AVENUE RENSSELAER,NY 12144	N/A	PUBLIC	GENERAL SUPPORT	921
THE EGG STATE ST ALBANY,NY 12203	N/A	PUBLIC	GENERAL SUPPORT	900
THE GAZETTE NEWSPAPERS 2345 MAXON ROAD SCHENECTADY,NY 12308	N/A	PUBLIC	GENERAL SUPPORT	250
THE HYDE COLLECTION 161 WARREN ST GLENS FALLS,NY 12801	N/A	PUBLIC	GENERAL SUPPORT	250
THE MENTAL HEALTH FOUNDATION PO BOX 322 ALBANY,NY 12201	N/A	PUBLIC	GENERAL SUPPORT	100
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR STE 100 ARLINGTON,VA 22203	N/A	PUBLIC	GENERAL SUPPORT	350
THE PALACE PERFORMING ARTS CENTER I 19 CLINTON AVENUE ALBANY,NY 12207	N/A	PUBLIC	GENERAL SUPPORT	400
THE SALVATION ARMY 615 SLATERS LANE ALEXANDRIA,VA 22313	N/A	PUBLIC	GENERAL SUPPORT	800
THE SCHENECTADY FOUNDATION 376 BROADWAY SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	100
THE SHELLSTRONG FOUNDATION INC 6 VIENNA COURT BURNT HILLS,NY 12027	N/A	PUBLIC	GENERAL SUPPORT	250
THE UNIVERSITY AT ALBANY FOUNDATION 1215 WESTERN AVE UAB 232 ALBANY,NY 12222	N/A	PUBLIC	GENERAL SUPPORT	500
THE YOUNG MEN'S CHRISTIAN ASSOCIATI 465 KARNER RD ALBANY,NY 12205	N/A	PUBLIC	GENERAL SUPPORT	1,100
TO LIFE 412 UNION STREET SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	600
TROOPER FOUNDATION STATE OF NEW YOR 3 AIRPORT PARK BLVD LATHAM,NY 121106413	N/A	PUBLIC	GENERAL SUPPORT	100
Total  3a				1,330,838

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TWO TOGETHER INC PO BOX 1397 ALBANY,NY 12201	N/A	PUBLIC	GENERAL SUPPORT	750
UMBRELLA OF THE CAPITAL DISTRICT 9 BROADWAY SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	250
UNION GRADUATE COLLEGE 807 UNION ST SCHENECTADY,NY 12308	N/A	PUBLIC	GENERAL SUPPORT	400
UNITY HOUSE 2431 SIXTH AVENUE TROY,NY 12180	N/A	PUBLIC	GENERAL SUPPORT	250
UNIVERSITY AT ALBANY FOUNDATION 1215 WESTERN AVE UAB 232 ALBANY,NY 12222	N/A	PUBLIC	GENERAL SUPPORT	20
UNIVERSITY AT ALBANY FOUNDATION 1215 WESTERN AVE UAB 232 ALBANY,NY 12222	N/A	PUBLIC	GENERAL SUPPORT	1,000
VANDERHEYDAN HALL INC PO BOX 219 WYANTSKILL,NY 12198	N/A	PUBLIC	GENERAL SUPPORT	1,000
VICTORIA ACRES EQUINE FACILITY INC 133 MICHELE DR SCHOHARIE,NY 12157	N/A	PUBLIC	GENERAL SUPPORT	500
WHISKERS ANIMAL BENEVOLENT LEAGUE PO BOX 11190 ALBANY,NY 12211	N/A	PUBLIC	GENERAL SUPPORT	250
WILDWOOD FOUNDATION 2995 CURRY ROAD EXT SCHENECTADY,NY 12303	N/A	PUBLIC	GENERAL SUPPORT	2,750
WOMEN'S EMPLOYMENT & RESOURCE CENTE 175 CENTRAL AVE SUITE 3 ALBANY,NY 12206	N/A	PUBLIC	GENERAL SUPPORT	750
WOMEN'S FUND OF THE CAPITAL REGION 6 TOWER PLACE ALBANY,NY 12203	N/A	PUBLIC	GENERAL SUPPORT	425
YALE-NEW HAVEN HOSPITAL 20 YORK STREET NEW HAVEN,CT 06504	N/A	PUBLIC	GENERAL SUPPORT	250
YWCA NORTHEASTERN NEW YORK 44 WASHINGTON AVE SCHENECTADY,NY 12305	N/A	PUBLIC	GENERAL SUPPORT	400
Total  3a				1,330,838

**TY 2014 Investments Corporate
Bonds Schedule**

Name: NEIL JANE WILLIAM ESTELLE GOLUB
FAMILY FOUNDATION INC

EIN: 22-2809785

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALPS ALERIAN MLP ETF 500 SHARES		
BLACKROCK ENGY&RESRC 1000 SHARES		
BLACKROCK CAP&INC STRAT 1000 SHARES		
EATON VANCE ENH EQ INC 1000 SHARES		
HENDERSON GLOBAL EQUITY 610 SHARES		
NUVEEN SYMPHONY CREDIT OPPORTUNITIES		
GOLDMAN SACHS STRATEGIC INCOME FUND		
PRINCIPAL GLOBAL DIVERSI 961 SHARES		
PIONEER DYNAMIC CREDIT FUND 1497 SHA		
VANGUARD SHORT-TERM 200 SHARES		
ALTRIA GROUP INC 400 SHARES		
BRISTOL-MYERS SQUIBB CO 300 SHARES		
FORD MOTOR CO 1000 SHARES		
GLAXOSMITHKLINE PLC 100 SHARES		
GENERAC HLDGS INC 200 SHARES		
INTEL 100 SHARES		
OCH-ZIFF CAPTL MANGMT 500 SHARES		
VODAFONE GROU PLC 100 SHARES		
MEMORIAL PRODUCTION PRTN 400 SHARES		
ABERDEEN ASIA PACIFIC 5300 SHARES		

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALLIANCEBERSTEIN INCOME FUND INC 450		
BANCROFT FUND LTD 1765 SHARES		
BLACKROCK INCOME OPPORTUNITY TRUST 3		
BLACKROCK INCOME TR 4700 SHARES		
BLACKROCK CORE COND TRUST 2500 SHARE		
CUTWATER SELECT INCOME FUND 5600 SHA		
FEDERATED ENHANCED TREASURY 3363 SHA		
LEGG MASON BW GLOBAL INC 1800 SHARES		
MONTGOMERY STR INCOME SEC I 1765 SHA		
NUVEEN GLOBAL INCOME OPPORTUNITIES 2		
NUVEEN DIVERSIFIED CURRENCY OPPORTUN		
VANGUARD TOTAL BOND MARKET INDEX 189		
VANGUARD SHORT-TERM 39130 SHARES		
WESTERN ASSET INFLATION MANAGEMENT F		
WACLAY US TREAS INFL PROT 2 7790 SHA		
WESTERN ASSET CLAYMORE INFLATION 490		
WESTERN ASSET INCOME FD 2500 SHARES		
GAMCO GLOBAL GOLD NATURA 275 SHARES		
MVC CAPITAL INC 3325 SHARES		
NEUBERGER BERMAN INT MUN 2 SHARES		

Name of Bond	End of Year Book Value	End of Year Fair Market Value
NUVEEN DIV ADV MUNI 3 2.8% PFD 5325		
OXFORD LANE CAPITAL CORP 3000 SHARES		
PIMCO CORP OPPTY 2.85% PFD AUCTION R		
PIMCO MUNI INC 2.483% PFD AUCTION RA		
PIMCO CORP OPPTY 1.95% PFD AUCTION R		
PUTNAM MUNI OPP 5.087% PFD AUCTION R		
SPECIAL OPPORTUNITIES FD 797 SHARES		
NUVEEN INSD TAX-FREE ADVANTAGE MUN 1		
THE MALAYSIA FUND 130 SHARES		
ABERDEEN EMERGING MKTS TELEC 1200 SH		
GREATER CHINA FUND COMMON 600 SHARES		
ABERDEEN INDONESIA 500 SHARES		
LATIN AMERICA EQUITY FD INC 568 SHAR		
ADAMS EXPRESS CO ADX 13236 SHARES		
ASIA PAC FD INC 4180 SHARES		
BLACKROCK GLOBAL ENERGY & RES TR 285		
BLACKROCK GLOBAL OPP EQTY TR 3880 SH		
BLACKROCK CREDIT ALLOCATION INCOME T		
BLACKROCK ENHANCED EQUITY DIVIDEND 1		
BLACKROCK INTERNATIONAL GROW 9400 SH		

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BLACKROCK ENHANCED CAP INCOME FD 372		
BOULDER GROWTH AND INCOME FUND 1500		
BOULDER TOTAL RETURN FD 2500 SHARES		
CHINA FUND INC 520 SHARES		
COHEN & STEERS INFRASTRUCTURE UTF 24		
COHEN & STEERS DIVID MAJORS FD INC 2		
COHEN & STEERS GLOBAL INCOME BUILDER		
EATON VANCE ENHANCED EQ INCOME FD 19		
EATON VANCE TAX ADV DVD INC 1365 SHA		
EUROPEAN EQUITY FD INC 2968 SHARES		
FIRST TRUST ENHANCED EQUITY INC FD 2		
GENERAL AMERN INVS INC 4439 SHARES		
ING ASIA PAC HIGH DIVID EQUITY 1230		
INDIA FD INC 860 SHARES		
ING GLOBAL EQUITY PR OPPT FD 2800 SH		
ING INFRASTRUCTURE INDUSTRIA 1000 SH		
ING EMERGING MARKETS HIGH DI 1525 SH		
I SHARES MSCI CANADA ETF 2790 SHARES		
I SHARES MSCI EMU INDEX ETF 2035 SHA		
I SHARES MSCI PACIFIC EX JAPAN ETF 1		

Name of Bond	End of Year Book Value	End of Year Fair Market Value
I SHARES MSCI UNITED KINGDOM 4645 SH		
I SHARES MSCI FRANCE 1300 SHARES		
ISHARES INC MSCI JAPAN INDEX ETF 471		
JAPAN EQUITY FUND INC 1150 SHARES		
J F CHINA REGION COMMON 2790 SHARES		
LAZARD GLOBAL TOT RT & INC 1060 SHAR		
LIBERTY ALL-STAR EQUITY FD SH BEN IN		
MEXICO EQUITY & INCOME FD 800 SHARES		
MORGAN STANLEY EMERGING MARKETS FUND		
MORGAN STANLEY ASIA PACIFIC FUND INC		
MORGAN STANLEY INDIA INVESTMENT FUND		
NEW GERMANY FD INC 1844 SHARES		
NEW IRELAND FUND INC 1395 SHARES		
NUVEEN REAL ASSET INCOME AND 1800 SH		
NUVEEN CORE EQUITY ALPHA FD 760 SHAR		
ROYCE VALUE TRUST 2500 SHARES		
SPDR S&P 500 ETF TRUST 3765 SHARES		
SINGAPORE FD INC 2081 SHARES		
SPECIAL OPPORTUNITIES FD INC 3797 SH		
SWISS HELVETIA FD INC 6760 SHARES		

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TAIWAN FD INC 425 SHARES		
TEMPLETON DRAGON FUND 270 SHARES		
TEMPLETON RUSSIA & EAST EUROPEAN FUN		
TRI CONTINENTAL CORP 5800 SHARES		
TURKISH INVESTMENT FUND 238 SHARES		
VANGUARD FTSE ALL WLD EX US IDX 4621		
VANGUARD MSCI EAFE ETF 5750 SHARES		
VANGUARD MSCI EMERGING MARKETS ETF 1		
VANGUARD MSCI PACIFIC ETF 1670 SHARE		
VANGUARD MSCI EUROPE ETF 4295 SHARES		
VANGUARD S P 500 ETF 4775 SHARES		
VANGUARD MID CAP ETF 1325 SHARES		
VANGUARD 500 INDEX FUND ADM 540 560		
VANGUARD SMALL CAP ETF 1365 SHARES		
WISDOMTREE JAPAN HEDGED 65 SHARES		
ZWEIG FUND INC 5025 SHARES		
ZWEIG TOTAL RETURN 3475 SHARES		
GOLDMAN SACHS LOCAL EMERGING MARKETS		
GOLDMAN SACHS STRATEGIC INCOME FUND		
GOLDMAN SACHS MARKETS EQUITY INSIGHT		

Name of Bond	End of Year Book Value	End of Year Fair Market Value
OAKMARK INTERNATIONAL CL 5961 SHARES		
GOLDMAN SACHS MULTI-MANAGER ALTERNAT		
BLACKROCK CAP&INC STRAT 1000 SHARES	12,517	13,970
DOUBLELINE INCOME 750 SHARES	15,726	14,925
EATON VANCE ENH EQ INC 1000 SHARES	12,167	13,790
FIRST TR NORTH AMERN 355 SHARES	9,013	9,993
GOLDMAN SACHS MLPINCOME 750 SHARES	13,676	13,080
HENDERSON EUROPEAN FOCUS 85 SHARES	3,056	2,826
HENDERSON GLOBAL EQUITY 648 SHARES	5,379	5,049
NUVEEN SYMPHONY CREDIT OPPORTUNITIES	7,343	7,118
PIONEER DYNAMIC CREDIT FUND 1497 SHA	15,000	14,192
PUTNAM CONVERTIBLE SECURITIES FUND 2	5,343	5,315
THE OAKMARK INTL FUND 122 SHARES	3,181	2,869
TOUCHSTONE SMALL CAP GROWTH FUND 117	6,593	6,853
ALTRIA GROUP INC 400 SHARES	10,274	19,708
BRISTOL-MYERS SQUIBB CO 300 SHARES	6,750	17,709
FORD MOTOR CO 600 SHARES	6,806	9,300
GAMESTOP CORP 300 SHARES	12,048	10,140
GENERAL ELECTRIC 100 SHARES	2,542	2,527
MEMORIAL PRODUCTION PRTN 400 SHARES	7,928	5,836

Name of Bond	End of Year Book Value	End of Year Fair Market Value
OCH-ZIFF CAPTL MANGMT 400 SHARES	5,601	5,840
SPRAGUE RESOURCES LP 200 SHARES	5,190	4,690
VERIZON COMMUNICATIONS COM 100 SHARE	4,933	4,678
GOLDMAN SACHS LOCAL EMERGING MARKETS	224,354	176,398
GOLDMAN SACHS STRATEGIC INCOME FUND	103,973	102,069
GOLDMAN SACHS MARKETS EQUITY INSIGHT	105,958	103,629
OAKMARK INTERNATIONAL CL 6359 SHARES	163,603	150,837
GOLDMAN SACHS MULTI-MANAGER ALTERNAT	230,426	239,950
ALLIANCEBERSTEIN INCOME FUND INC 660	491,180	493,020
BLACKROCK INCOME TR 38000 SHARES	249,229	243,200
BLACKROCK CORE COND TRUST 11700 SHAR	150,455	154,440
CUTWATER SELECT INCOME FUND 5600 SHA	100,696	108,304
FEDERATED ENHANCED TREASURY 5700 SHA	77,337	75,924
MONTGOMERY STR INCOME SEC I 9265 SHA	153,480	152,298
NEXPOINT CREDIT STRATEGIES FUND 1350	154,394	151,605
VANGUARD TOTAL BOND MARKET INDEX 209	226,195	227,872
WACLAY US TREAS INFL PROT 2 11190 SH	129,942	126,447
WESTERN ASSET CLAYMORE INFLATION 490	64,429	56,840
MVC CAPITAL INC 3325 SHARES	83,493	83,358
OXFORD LANE CAPITAL CORP 3000 SHARES	67,350	73,110

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PIMCO CORP OPPTY 2.85% PFD AUCTION R	69,000	75,000
PIMCO MUNI INC 2.483% PFD AUCTION RA	209,250	225,000
PIMCO CORP OPPTY 1.95% PFD AUCTION R	92,500	125,000
PUTNAM MUNI OPP 5.087% PFD AUCTION R	68,625	75,000
BLACKROCK MUNI TARGET TERM TR COMMON	108,275	108,486
NUVEEN CONNECTICUT PREM INC 6000 SHA	72,210	75,240
NUVEEN SELECT QUALITY MUN FD INC 900	123,048	125,640
THE MALAYSIA FUND 130 SHARES	174	
SINGAPORE FUND COMMON 2081 SHARES	27,875	24,806
ADAMS EXPRESS CO ADX 9436 SHARES	105,737	129,084
ALLIANZGI EQUITY CONVERTIBLE INCOME	82,165	86,339
ASIA PAC FD INC 7045 SHARES	73,101	79,468
BLACKROCK CREDIT ALLOCATION INCOME T	151,637	150,841
BLACKROCK ENHANCED EQUITY DIVIDEND 1	127,801	134,508
BLACKROCK RESOURCES COMMOD STRAT TR	62,660	61,173
BOULDER GROWTH AND INCOME FUND 6417	50,987	58,074
BOULDER TOTAL RETURN FD 2500 SHARES	43,323	69,375
CHINA FUND INC 520 SHARES	10,265	9,480
CLEARBRIDGE ENERGY MLP TR FD 4350 SH	95,000	93,047
COHEN & STEERS INFRASTRUCTURE UTF 43	90,022	99,627

Name of Bond	End of Year Book Value	End of Year Fair Market Value
EATON VANCE TAX ADV DVD INC 4745 SHA	91,504	98,696
EUROPEAN EQUITY FD INC 2968 SHARES	18,318	24,427
GABELLI EQUITY TR INC 12225 SHARES	76,281	79,096
GENERAL AMERN INVS INC 4939 SHARES	147,925	172,865
I SHARES MSCI CANADA ETF 2790 SHARES	75,649	80,519
I SHARES MSCI PACIFIC EX JAPAN ETF 4	20,579	19,338
I SHARES MSCI UNITED KINGDOM 4645 SH	70,921	83,749
JAPAN SMALLER CAPITALIZATION FD INC	15,603	15,698
J F CHINA REGION COMMON 2790 SHARES	34,284	47,179
LIBERTY ALL-STAR EQUITY FD SH BEN IN	99,644	138,108
MORGAN STANLEY EMERGING MARKETS FUND	18,314	17,620
MORGAN STANLEY ASIA PACIFIC FUND INC	27,713	26,522
NEW GERMANY FD INC 1844 SHARES	26,379	25,882
NEW IRELAND FUND INC 2145 SHARES	25,752	27,069
NUVEEN GLOBAL EQUITY INCOME FUND 540	65,225	70,254
SWISS HELVETIA FD INC 6828 SHARES	84,959	76,064
TRI CONTINENTAL CORP 6300 SHARES	95,241	134,883
VANGUARD MSCI EAFE ETF 5575 SHARES	195,969	211,181
VANGUARD INFO TECH ETF 1000 SHARES	95,765	104,480
VANGUARD FTSE EMERGING MARKETS ETF 3	132,001	123,862

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD FTSE PACIFIC ETF 1670 SHARE	85,761	94,973
VANGUARD FTSE EUROPE ETF 6470 SHARES	358,519	353,243
VANGUARD S P 500 ETF 6255 SHARES	926,433	1,178,442
VANGUARD MID CAP ETF 925 SHARES	58,023	114,293
VANGUARD SMALL CAP ETF 1385 SHARES	125,312	161,574
VOYA EMERGING MARKETS HIGH DIVIDED	17,572	15,799
WISDOMTREE JAPAN HEDGED 1745 SHARES	84,967	85,906
ZWEIG FUND INC 5025 SHARES	59,043	77,687

TY 2014 Investments Corporate
Stock Schedule

Name: NEIL JANE WILLIAM ESTELLE GOLUB
FAMILY FOUNDATION INC
EIN: 22-2809785

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SBC COMMUNICATIONS GLB 10000 SHARES		
TORCHMARK CORP 5000 SHARES		
JP MORGAN CHASE 80000 SHARES		
GOLUB CORPORATION 57133 SHARES		
EOG RESOURCES INC. 400 SHARES		
DONALDSON CO., INC. 1600 SHARES		
FORWARD AIR 1400 SHARES		
ILLINOIS TOOL WORKS 900 SHARES		
KNIGHT TRANSPORTATION INC. 4100 SHAR		
AUTOZONE INC 120 SHARES		
BED BATH AND BEYOND 800 SHARES		
CARMAX 1700 SHARES		
MOHAWK INDUSTRIES 400 SHARES		
ROSS STORES INC. 1300 SHARES		
STARWOOD HOTELS & RESORTS WORLDWIDE		
MEDNAX INC. 1700 SHARES		
WATERS CORP. 800 SHARES		
BERKSHIRE HATHAWAY B 750 SHARES		
BROOKFIELD ASSET MANAGEMENT 2000 SHA		
BROWN & BROWN INC. 2500 SHARES		
LOWES 1400 SHARES		
M & T BANK CORP 600 SHARES		
MARKEL CORP 150 SHARES		
PINNACLE FINANCIAL PARTNERS 3200 SHA		
WHITE MTNS INSURANCE 135 SHARES		
FLIR SYSTEMS INC 2300 SHARES		
MICROCHIP TECHNOLOGY INC. 1150 SHARE		
ZEBRA TECHNOLOGIES 1100 SHARES		
AQUA AMERICA INC 3156 SHARES		
APOLLO GROUP CLASS A COMMON STOCK 21		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AVON PRODUCTS INC 315 SHARES		
BARD C R INC 120 SHARES		
BECTON DICKINSON & CO 30 SHARES		
C.H. ROBINSON WORLDWIDE INC 90 SHARE		
CISCO SYSTEMS INC 965 SHARES		
CLOROX CO 125 SHARES		
COCA COLA COMPANY 635 SHARES		
COMCAST CORPORATION 180 SHARES		
CONOCOPHILLIPS 195 SHARES		
CORNING INCORPORATED 325 SHARES		
EBAY INC 140 SHARES		
EXXON MOBIL 80 SHARES		
HEWLETT PACKARD 95 SHARES		
JOHNSON & JOHNSON 200 SHARES		
MICROSOFT CORPORATION 550 SHARES		
NEWS CORPORATION 71 SHARES		
ORACLE CORPORATION 445 SHARES		
PEPSICO INC 490 SHARES		
PROCTOR & GAMBLE COMPANY 495 SHARES		
SIGMA-ALDRICH CORPORATION 25 SHARES		
STRYKER CORP 190 SHARES		
SYSCO CORPORATION 650 SHARES		
THE BANK OF NY MELLON CORP 150 SHARE		
TWENTY-FIRST CENTURY FOX INC 975 SHA		
US BANKCORP 270 SHARES		
VIACOM INC 160 SHARES		
WAL MART STORES INC 70 SHARES		
WELLPOINT INC 70 SHARES		
WELLS FARGO & CO 75 SHARES		
BLACKBERRY LTD 120 SHARES		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE SYSTEMS INC 89 SHARES		
ALLERGAN INC 49 SHARES		
APPLE INC 5 SHARES		
CELGENE CORPORATION 41 SHARES		
CME GROUP INC 37 SHARES		
CROWN CASTLE INTL CORP 84 SHARES		
EBAY INC 73 SHARES		
EOG RESOURCES INC. 39 SHARES		
GOOGLE INC 6 SHARES		
INTERCONTINENTALEXCHANGE INC 20 SHAR		
INTUIT INC 55 SHARES		
KINDER MORGAN INC 142 SHARES		
L BRANDS INC 74 SHARES		
LIBERTY INTERACTIVE CORP 225 SHARES		
MASTERCARD INCORPORATED 10 SHARES		
MICROSOFT CORPORATION 136 SHARES		
NIKE CLASS B 40 SHARES		
PRICELINE COM INC 5 SHARES		
PROGRESSIVE CORPORATION 139 SHARES		
QUALCOMM INC 88 SHARES		
SALLY BEAUTY HOLDINGS INC 59 SHARES		
TERADATA CORPORATION 52 SHARES		
VERIFONE SYSTEMS INC 42 SHARES		
VERISIGN INC 54 SHARES		
VISA INC 37 SHARES		
WALGREEN CO 98 SHARES		
NOVO NORDISK 17 SHARES		
PERRIGO CO PLC 18 SHARES		
SYGENTA 32 SHARES		
ADVENT SOFTWARE 72 SHARES		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALBEMARLE CORP 79 SHARES		
ALEXANDER & BALDWIN INC 74 SHARES		
ALLIANT TECHSYSTEMS INC 25 SHARES		
AMERICAN EAGLE OUTFITTERS INC 89 SHA		
ATWOOD OCEANICS INC 81 SHARES		
CABELA'S INCORPORATED 81 SHARES		
COLUMBIA SPORTSWEAR COMPANY 33 SHARE		
DECKERS OUTDOORS CORP 53 SHARES		
EATON VANCE CORP 121 SHARES		
KAMAN CORP 39 SHARES		
MARTIN MARIETTA MATERIALS INC 16 SHA		
MATSON INC 78 SHARES		
MBIA INC 234 SHARES		
MICREL INC 96 SHARES		
MONTPELIER RE HOLDINGS LTD 76 SHARES		
MRC GLOBAL INC 118 SHARES		
NEWMARKET CORP 18 SHARES		
OLD DOMINION FGHT LINES INC 115 SHAR		
OLIN CORP PAR 1 147 SHARES		
PRICESMART INC 47 SHARES		
SERVICE CORP INTERNATL 263 SHARES		
STURM RUGER & COMPANY 57 SHARES		
TEJON RANCH CO 53 SHARES		
TEMPUR SEALY INTERNATIONAL INC 76 SH		
TENET HEALTHCARE CORP 100 SHARES		
TREDEGAR CORPORATION 34 SHARES		
VALUECLICK INC 74 SHARES		
WHITE MTNS INSURANCE 4 SHARES		
WORLD FUEL SERVICES CORP 35 SHARES		
CORRECTIONS CORP OF AMERICA 123 SHAR		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIRST INDUSTRIAL REALTY TRUST 199 SH		
WTS/TEJON RANCH CO 12 SHARES		
RITCHIE BROS AUCTIONEERS INC 55 SHAR		
ADVANCE AUTO PARTS INC 114 SHARES		
AFLAC INCORPORATED 187 SHARES		
ALLERGAN INC 125 SHARES		
AMERICAN INTL GROUP INC 254 SHARES		
APACHE CORP 142 SHARES		
APPLE INC 23 SHARES		
BAXTER INTERNATIONAL INC 91 SHARES		
BERKSHIRE HATHAWAY B 50 SHARES		
CHEVRON CORPORATION 86 SHARES		
CVS CAREMARK CORPORATION 189 SHARES		
DOLLAR GENERAL CORPORATION 194 SHARE		
HALLIBURTON COMPANY 267 SHARES		
INTL BUSINESS MACHINES CORP 68 SHARE		
JOHNSON & JOHNSON 74 SHARES		
MARKEL CORP 11 SHARES		
MCKESSON CORPORATION 81 SHARES		
MICROSOFT CORPORATION 384 SHARES		
MURPHY USA INC 143 SHARES		
NCR CORPORATION 374 SHARES		
OIL STS INTL INC 57 SHARES		
ORACLE CORPORATION 316 SHARES		
THERMO FISHER SCIENTIFIC INC 65 SHAR		
BAIDU INC 42 SHARES		
CANADIAN PACIFIC RAILWAY LTD 42 SHAR		
CHECK POINT SOFTWARE TECH LTD 210 SH		
NOVARTIS AG ADR SPONSORED 144 SHARES		
SANOFI SPONSORED ADR 229 SHARES		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TOTAL SA SPONSORED ADR 111 SHARES		
PORSCHE AUTOMOBIL HOLDING SE PFD 130		
ADT CORP 49 SHARES		
AMC NETWORKS INC 21 SHARES		
ANDARKO PETROLEUM 73 SHARES		
AUTODESK INC 88 SHARES		
BIOGEN IDEC INC 14 SHARES		
BROADCOM CORP 151 SHARES		
CABLEVISION SYSTEMS 252 SHARES		
CITRIX SYSTEM INC 46 SHARES		
COMCAST CORP 194 SHARES		
COVIDIEN PLC 39 SHARES		
CREE INC 71 SHARES		
DIRECTV 40 SHARES		
DOLBY LABORATORIES INC 37 SHARES		
FLUOR CORP 50 SHARES		
FOREST LABS 128 SHARES		
FREEPORT-MCMORAN COPPER 57 SHARES		
IMMUNOGEN INC 94 SHARES		
ISIS PHARMACEUTICALS 35 SHARES		
L-3 COMMUNICATIONS HLDGS 51 SHARES		
LIBERTY INTERACTIVE CORP 95 SHARES		
LIBERTY MEDIA CORP 13 SHARES		
NATIONAL OILWELL VARCO INC 32 SHARES		
NUCOR 77 SHARES		
PALL CORP 48 SHARES		
PENTAIR LTD 28 SHARES		
SANDISK CORP 59 SHARES		
SEAGATE TECH PLC 109 SHARES		
STARZ 23 SHARES		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TE CONNECTIVITY LTD 101 SHARES		
TYCO INTERNATIONAL LTD 104 SHARES		
UNITED HEALTH GROUP INC 107 SHARES		
VERTEX PHARMACEUTICALS 39 SHARES		
WEATHERFORD INTERNATIONAL 411 SHARES		
ALLEGION PLC 18 SHARES		
AXA -ADR 54 SHARES		
BASF SE SPONSORED ADR 22 SHARES		
BHP BILLITON LTD 80 SHARES		
BRITISH AMERICAN TOB PLC 27 SHARES		
BROOKFIELD ASSET MGMT 28 SHARES		
CANADIAN NATL RESOURCES 122 SHARES		
CANADIAN NATL RY CO 72 SHARES		
CANADIAN PACIFIC RAILWAY 34 SHARES		
CORE LABORATORIES INC 7 SHARES		
DIAGEO PLC SPONSORED 25 SHARES		
EATON CORP 52 SHARES		
ENSCO PLC 47 SHARES		
ENSIGN ENERGY SERVICE 31 SHARES		
FINNING INTL INC 10 SHARES		
INGERSOLL-RAND PLC 56 SHARES		
MANULIFE CORP 69 SHARES		
NABORS INDUSTRIES LTD 174 SHARES		
NESTLE S A REG ADR 57 SHARES		
NOBLE CORP BAAR 135 SHARES		
NOVARTIS AG SPON ADR 27 SHARES		
PARTNERRE LTD 11 SHARES		
POTASH CORP OF SASKATCH 110 SHARES		
RIO TINTO PLC SPONSORED 112 SHARES		
SCHLUMBERGER LTD 68 SHARES		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SUNCOR ENERGY INC NEW 172 SHARES		
TALISMAN ENERGY INC 86 SHARES		
TECK RESOURCES 38 SHARES		
TENARIS S A SPONSORED 109 SHARES		
UBS AG - REG 121 SHARES		
UNILEVER N V ADR 59 SHARES		
VALE S A ADR 241 SHARES		
WEATHERFORD INTL LTD REG 402 SHARES		
YARA INTL ASA 5 SHARES		
AARONS INC 35 SHARES		
AEGON N V ORD AMER REG 130 SHARES		
ALEXANDER & BALDWIN INC 15 SHARES		
AMDOCS LTD 70 SHARES		
BRIGGS & STRATTON CORP 225 SHARES		
CAPITOL FEDERAL FINANCIAL INC 125 SH		
CEMEX SAB 100 SHARES		
CHESAPEAKE ENERGY CORP 75 SHARES		
CIMENTS FRANCAIS UNSPONSORED ADR 80		
DEBENHAMS PCL 490 SHARES		
EMBRAER S A ADR 120 SHARES		
EVEREST RE GROUP LTD BERMUDA 5 SHARE		
FIFTH THIRD BANCORP 55 SHARES		
FIRST PAC CO LTD 185 SHARES		
FLEXTRONICS INTL 350 SHARES		
H LUNDBECK A/S 150 SHARES		
HACHIJUNI BANK LTD 30 SHARES		
INGRAM MICRO INC 90 SHARES		
ITALCEMENTI SPA UNSPON ADR ITALY 185		
ITRON INC 60 SHARES		
LABORATORY CORP OF AMER HLDGS 10 SHA		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LEAR CORP 10 SHARES		
LENNAR CORP 75 SHARES		
MAGYAR TELECOM 235 SHARES		
MASCO CORP 135 SHARES		
MITSUBISHI TANABE PHARMA CORP 235 SH		
MOLSON COORS BREWING CO 60 SHARES		
MS&AD INS GROUP HLDGS 80 SHARES		
OLD REPUBLIC INTL CORP 105 SHARES		
PEOPLE'S UNITED FINANCL PBCT 75 SHAR		
STAPLES INC 65 SHARES		
SUEZ ENVIRONMENT 185 SHARES		
SUNTRUST BANKS INC 45 SHARES		
SYKES ENTERPRISES INC 85 SHARES		
TE CONNECTIVITY LTD 40 SHARES		
THE ST JOE COMPANY 55 SHARES		
TIM PARTICIPACOE 40 SHARES		
VISTEON CORP 15 SHARES		
WESTERN DIGITAL CORP 30 SHARES		
WILLIS GROUP HOLDINGS 70 SHARES		
WISDOMTREE JAPAN 100 SHARES		
WM MORRISON ADR 190 SHARES		
WOLTERS KLUWER 95 SHARES		
A A R CORPORATION 25 SHARES		
AARONS INC 32 SHARES		
ABM INDUSTRIES INC 29 SHARES		
AEGION CORP 21 SHARES		
AIRCASTLE LTD 91 SHARES		
ALLIANT TECHSYSTEMS INC 15 SHARES		
ALLIED WORLD ASSURANCE CO HOLDINGS L		
AMCOL INTL CORP 14 SHARES		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN AXLE & MFG 98 SHARES		
ARRIS GROUP INC 70 SHARES		
ASHFORD HOSPITALITY PRIME INC 8 SHAR		
ASHFORD HOSPITALITY TR 40 SHARES		
ASPEN INSURANCE HOLDINGS 28 SHARES		
ASSOC ESTATES RLTY CORP 39 SHARES		
ASSOCIATED BANC CORP 109 SHARES		
ATWOOD OCEANICS INC 27 SHARES		
BANCORPSOUTH INC 55 SHARES		
BARNES GROUP INC 21 SHARES		
BIG LOTS INC 35 SHARES		
BRADY CORP 18 SHARES		
BRANDYWINE REALTY TRUST 104 SHARES		
BRINKER INTL INC 34 SHARES		
BRINKS CO 46 SHARES		
BROCADE COMMUNICATIONS SYSTEMS 202 S		
CABOT CORPORATION 31 SHARES		
CARLISLE COMPANIES INC 13 SHARES		
CBL & ASSOC PROP 57 SHARES		
CEC ENTMT INC 9 SHARES		
CELESTICA INC 47 SHARES		
CHARLES RIVER LABS 30 SHARES		
CHEMICAL FINANCIAL CORP 12 SHARES		
CITY NATIONAL CORP 9 SHARES		
COEUR MINING INC 42 SHARES		
COOPER TIRE & RUBBER 29 SHARES		
CRANE COMPANY 20 SHARES		
CSG SYS INTL INC 21 SHARES		
CURTISS-WRIGHT CORP 23 SHARES		
DST SYSTEMS INC 15 SHARES		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EAST WEST BANCORP 43 SHARES		
EMCOR GROUP INC 17 SHARES		
ENDURANCE SPECIALTY HLDG 22 SHARES		
ENERGY XXI BERMUDA LTD 25 SHARES		
ENERSYS INC 15 SHARES		
EPIQ SYSTEMS INC 17 SHARES		
ESTERLINE TECHNOLOGIES 14 SHARES		
FEDERATED INVTS INC 21 SHARES		
FIRST HORIZON NATIONAL 107 SHARES		
FIRST MIDWEST BANCORP 32 SHARES		
FIRST NIAGARA FINL GROUP INC 123 SHA		
FIRSTMERIT CORP 58 SHARES		
FULTON FINANCIAL CORP 105 SHARES		
GENERAL CABLE CORP 38 SHARES		
GENTIVA HEALTH SERVICES 22 SHARES		
HANCOCK HOLDING CO 41 SHARES		
HANOVER INSURANCE GRP 29 SHARES		
HELEN OF TROY LTD 24 SHARES		
HILL-ROM HOLDINGS INC 28 SHARES		
HILLENBRAND INC 18 SHARES		
HOSPITALITY PROPERTIES 46 SHARES		
HYSTER-YALE MATERIAL HANDLING INC 5		
IDACORP 26 SHARES		
INDEPENDENT BANK CORP 7 SHARES		
INGRAM MICRO INC 60 SHARES		
INTEGRA LIFESCIENCES HOLDING 18 SHAR		
INTERNATIONAL BANCSHARES 15 SHARES		
ISHARES TR RUSSELL 28 SHARES		
ITRON INC 18 SHARES		
ITT CORP 32 SHARES		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JANUS CAPITAL GROUP INC 99 SHARES		
JOHN WILEY & SONS INC 13 SHARES		
JONES GROUP INC 83 SHARES		
KINDRED HEALTHCARE INC 43 SHARES		
KKR FINANCIAL HOLDINGS 75 SHARES		
KOPPERS HOLDINGS INC 7 SHARES		
KULICKE & SOFFA IND INC 81 SHARES		
L B FOSTER CO CL 5 SHARES		
LAKELAND FINL CORP 9 SHARES		
LIFEPOINT HOSPS INC 29 SHARES		
MACK CALI RLTY CORP 50 SHARES		
MANTECH INTL CORP 18 SHARES		
MATTHEWS INTL CORP 10 SHARES		
MENTOR GRAPHICS CORP 51 SHARES		
MEREDITH CORP 28 SHARES		
MICROSEMI CORP 58 SHARES		
MONTPELIER RE HLDGS LTD 21 SHARES		
NAVIGANT CONSULTING CO 13 SHARES		
NBT BANCORP INC 16 SHARES		
NELNET INC 9 SHARES		
NEW RESIDENTIAL INVESTMENT CORP 202		
OLIN CORP PAR 1 54 SHARES		
OMEGA HEALTHCARE 41 SHARES		
OWENS & MINOR INC 37 SHARES		
PAN AMERICAN SILVER CORP 53 SHARES		
PENN REAL EST INV 54 SHARES		
PLANTRONICS INC 30 SHARES		
PLATINUM UNDERWRITERS 14 SHARES		
PORTLAND GENERAL 43 SHARES		
PROSPECT CAPITAL CORP 40 SHARES		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PROSPERITY BANC SHS 19 SHARES		
PROTECTIVE LIFE CORP 31 SHARES		
QLOGIC CORP 116 SHARES		
RYDER SYSTEM INC 23 SHARES		
SANMINA CORP 40 SHARES		
SCHULMAN A INC 11 SHARES		
SELECT MEDICAL HOLDINGS CORP 96 SHAR		
SPX CORP 7 SHARES		
STEEL DYNAMICS INC 70 SHARES		
SUPERIOR ENERGY 46 SHARES		
SYKES ENTERPRISES INC 18 SHARES		
SYMETRA FINANCIAL CORP 35 SHARES		
T C F FINANCIAL CORP 42 SHARES		
TECH DATA CORP 18 SHARES		
TECO ENERGY INC 57 SHARES		
TRINITY INDUSTRIES INC 35 SHARES		
TRIPLE-S MANAGEMENT CORP 20 SHARES		
TTM TECHNOLOGIES INC 22 SHARES		
TUTOR PERINI CORP 50 SHARES		
ULTRA PETROLEUM CORP 58 SHARES		
UMPQUA HLDGS CORP 38 SHARES		
UNIT CORP 30 SHARES		
URS CORP 18 SHARES		
VALASSIS COMMUNICATIONS INC 47 SHARE		
VISHAY INTERTECHNOLOGY 107 SHARES		
WASHINGTON FED INC 61 SHARES		
WEBSTER FINANCIAL CORP 27 SHARES		
WESBANCO INC 10 SHARES		
WINTRUST FINL CORP 30 SHARES		
WORTHINGTON INDS INC 27 SHARES		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AGILENT TECH INC 7 SHARES		
AIR PRODUCTS & CHEMICALS INC 8 SHARE		
ANGIES LIST INC 175 SHARES		
APPLIED MATERIALS INC 35 SHARES		
BERKSHIRE HATHAWAY INC 55 SHARES		
C H ROBINSON WORLDWIDE 9 SHARES		
CHUBB CORP 12 SHARES		
COLGATE-PALMOLIVE CO 20 SHARES		
DIAGEO PLC SPONSORED 5 SHARES		
DISH NETWORK CORP 13 SHARES		
EXPEDITORS INTL WASH INC 17 SHARES		
FEDEX CORPORATION 9 SHARES		
GOOGLE INC 6 SHARES		
HEWLETT PACKARD 28 SHARES		
IDEXX LABORATORIES INC 15 SHARES		
INTEL CORP 19 SHARES		
INTERNATIONAL BUSINESS MACHINE CORP		
JOHNSON & JOHNSON 20 SHARES		
LABORATORY CORP OF AMER HLDGS 67 SHA		
LAS VEGAS SANDS CORP 22 SHARES		
LIBERTY GLOBAL PLC SHS 68 SHARES		
LOEWS CORPORATION 16 SHARES		
LOWES COMPANIES INC 26 SHARES		
MARKEL CORP 4 SHARES		
MICROSOFT CORP 74 SHARES		
NETFLIX.COM INC 2 SHARES		
NIKE INC CLASS B 14 SHARES		
ORACLE CORPORATION 34 SHARES		
PACCAR INC 64 SHARES		
PHILIP MORRIS INTERNATIONAL INC 6 SH		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PRICELINE COM INC 2 SHARES		
QIHOO 360 TECHNOLOGY CO LTD 15 SHARE		
SALESFORCE.COM CRM 15 SHARES		
SAP AG-SPONSORED ADR 16 SHARES		
SCHLUMBERGER LTD 28 SHARES		
SCHWAB CHARLES CORP 77 SHARES		
SHERWIN WILLIAMS CO 4 SHARES		
SIGMA ALDRICH CORP 28 SHARES		
SINA CORP 21 SHARES		
TEXAS INSTRUMENTS NIC 53 SHARES		
TEXTRON INC 110 SHARES		
TIME WARNER CABLE 9 SHARES		
TJX COS INC 11 SHARES		
TRANSDIGM GROUP INC 8 SHARES		
UNILEVER N V ADR 27 SHARES		
UNITED HEALTH GROUP INC 85 SHARES		
US BANCORP 38 SHARES		
VIPSHOP HOLDINGS LTD 61 SHARES		
WAL-MART STORES INC 19 SHARES		
WELLPOINT INC 12 SHARES		
WELLS FARGO COMPANY 82 SHARES		
WESCO AIRCRAFT HOLDINGS 89 SHARES		
YOUKU TUDOU INC 53 SHARES		
3M CO 8 SHARES		
AES CORP 157 SHARES		
AETNA INC 30 SHARES		
AGILENT TECH INC 33 SHARES		
ALLIANT TECHSYSTEMS INC 12 SHARES		
ALLSTATE CORP 15 SHARES		
AMEREN CORP 61 SHARES		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN AIRLINES GROUP 50 SHARES		
ATMOS ENERGY CORP 50 SHARES		
AVNET INC 17 SHARES		
BARRICK GOLD CORPORATION 64 SHARES		
BEST BUY CO INC 52 SHARES		
BIOMED REALTY TRUST INC 112 SHARES		
BOSTON SCIENTIFIC CORP 84 SHARES		
BRANDYWINE REALTY TRUST 114 SHARES		
CARDINAL HEALTH INC 38 SHARES		
CBL & ASSOC PROPERTIES 124 SHARES		
CBRE GROUP 30 SHARES		
CHESAPEAKE ENERGY 96 SHARES		
CIMAREX ENERGY 24 SHARES		
CIT GROUP 14 SHARES		
CLECO CORPORATION 44 SHARES		
CMS ENERGY CORP 95 SHARES		
DELTA AIR LINES INC 48 SHARES		
DILLARDS 10 SHARES		
DISCOVER FINANCIAL 20 SHARES		
DOVER CORP 7 SHARES		
DUPONT FABROS TECHONOLOGY 44 SHARES		
ELECTRONIC ARTS INC 37 SHARES		
ENERGIZER HOLDINGS INC 15 SHARES		
EVEREST RE GROUP LTD BERMUDA 4 SHARE		
FIFTH THIRD BANCORP 36 SHARES		
FINISAR CORPORATION 91 SHARES		
FIRST SOLAR INC 19 SHARES		
GANNETT 50 SHARES		
GENERAC HOLDINGS 31 SHARES		
GERDAU S A 284 SHARES		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GRAPHIC PACKAGING HOLDING INC 158 SH		
GUESS? INC 15 SHARES		
HANESBRANDS INC 19 SHARES		
HCC INSURANCE HOLDINGS INC 29 SHARES		
HUNTINGTON BANCSHRES 306 SHARES		
HUNTSMAN 62 SHARES		
ING US 83 SHARES		
INVESCO 88 SHARES		
ITT CORP 24 SHARES		
LAM RESEARCH 32 SHARES		
LEAR CORP 12 SHARES		
LIBERTY PROPERTY TRUST 62 SHARES		
LINCOLN NATL CORP IND 38 SHARES		
LORILLARD INC 34 SHARES		
MAGNA INTL 18 SHARES		
MANPOWERGROUP 38 SHARES		
MARVELL TECHNOLOGY 49 SHARES		
METHANEX CORP 11 SHARES		
MGM RESORTS 59 SHARES		
MICRON TECHNOLOGY INC 66 SHARES		
MOHAWK INDS 7 SHARES		
MRC GLOBAL INC 64 SHARES		
MYRIAD GENETICS 40 SHARES		
NATIONSTAR MORTGAGE HOLDINGS INC 54		
NXP SEMICONDUCTORS NV 31 SHARES		
OMNICARE 23 SHARES		
OWENS ILLINOIS 61 SHARES		
PARKER-HANNIFIN CORP 13 SHARES		
PEABODY ENERGY CORP 94 SHARES		
REGIONS FINANCIAL CORP 309 SHARES		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RITE AID 197 SHARES		
RR DONNELLEY & SONS 41 SHARES		
SANDISK CORP 8 SHARES		
SKYWORKS SOLUTIONS INC 24 SHARES		
ST JUDE MEDICAL 15 SHARES		
STARWOOD HOTELS & RESORTS WORLDWIDE		
SUPERVALU INC 134 SHARES		
SWIFT TRANSPORTATION 66 SHARES		
TEREX CORPORATION 21 SHARES		
TIVO INC 104 SHARES		
TYSON FOODS INC 23 SHARES		
UNIVERSAL HEALTH SVCS 17 SHARES		
UNUM GROUP 19 SHARES		
VALIDUS HOLDINGS LTD 40 SHARES		
WEB.COM GROUP INC 66 SHARES		
WEBSTER FINANCIAL CORP 45 SHARES		
WENDYS CO 63 SHARES		
WESTERN REFINING INC 34 SHARES		
WEYERHAEUSER CO 58 SHARES		
WHIRLPOOL 9 SHARES		
WHITING PETROLEUM 33 SHARES		
XEROX 88 SHARES		
TORCHMARK CORP 5000 SHARES	5,369	6,330
JP MORGAN CHASE 80000 SHARES	83,980	81,141
GOLUB CORPORATION 57133 SHARES	643,190	4,845,412
EOG RESOURCES INC. 800 SHARES	27,452	73,656
DONALDSON CO., INC. 1600 SHARES	23,719	61,808
FORWARD AIR 1400 SHARES	44,470	70,518
ILLINOIS TOOL WORKS 900 SHARES	47,721	85,230
KNIGHT TRANSPORTATION INC. 2900 SHAR	42,191	97,614

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN EAGLE OUTFITTERS INC 3700 S	39,635	51,356
AUTOZONE INC 120 SHARES	42,805	74,293
BED BATH AND BEYOND 500 SHARES	17,801	38,085
CARMAX 1700 SHARES	19,383	113,186
DSW, INC. 1500 SHARES	38,779	55,950
MOHAWK INDUSTRIES 400 SHARES	30,879	62,144
ROSS STORES INC. 1000 SHARES	11,582	94,260
STARWOOD HOTELS & RESORTS WORLDWIDE	72,374	89,177
MEDNAX INC. 1700 SHARES	26,239	112,387
WATERS CORP. 800 SHARES	62,778	90,176
BERKSHIRE HATHAWAY B 750 SHARES	44,610	112,613
BROOKFIELD ASSET MANAGEMENT 2000 SHA	59,574	100,260
BROWN & BROWN INC. 2500 SHARES	69,781	82,275
LOWES 1400 SHARES	56,067	58,828
M & T BANK CORP 600 SHARES	59,826	75,372
MARKEL CORP 150 SHARES	61,123	102,426
PINNACLE FINANCIAL PARTNERS 3200 SHA	58,399	126,528
WHITE MTNS INSURANCE 135 SHARES	47,318	85,065
CDW CORP. 2800 SHARES	68,377	98,476
FLIR SYSTEMS INC 2300 SHARES	55,185	74,313
MICROCHIP TECHNOLOGY INC. 1150 SHARE	31,043	51,877
AQUA AMERICA INC 3156 SHARES	55,876	84,265
ANTHEM, INC 50 SHARES	3,034	6,284
AVON PRODUCTS INC 470 SHARES	7,540	4,413
BARD C R INC 75 SHARES	7,755	12,497
C.H. ROBINSON WORLDWIDE INC 95 SHARE	5,468	7,115
CISCO SYSTEMS INC 850 SHARES	16,434	23,643
CLOROX CO 62 SHARES	4,639	6,461
COCA COLA COMPANY 735 SHARES	28,206	31,032
COMCAST CORPORATION 150 SHARES	5,292	8,635

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CONOCOPHILLIPS 165 SHARES	9,415	11,395
CORNING INCORPORATED 115 SHARES	1,597	2,637
EBAY INC 140 SHARES	7,034	7,857
EXXON MOBIL 80 SHARES	7,215	7,396
JOHNSON & JOHNSON 185 SHARES	13,076	19,345
MICROSOFT CORPORATION 375 SHARES	11,457	17,419
ORACLE CORPORATION 575 SHARES	19,456	25,858
PEPSICO INC 490 SHARES	35,560	46,334
PROCTER & GAMBLE COMPANY 540 SHARES	38,241	49,189
SIGMA-ALDRICH CORPORATION 25 SHARES	1,911	3,432
STRYKER CORP 125 SHARES	6,798	11,791
SYSCO CORPORATION 615 SHARES	19,548	24,409
THE BANK OF NY MELLON CORP 120 SHARE	2,742	4,868
TWENTY-FIRST CENTURY FOX INC 1080 SH	24,980	41,477
US BANKCORP 255 SHARES	8,803	11,462
VIACOM INC 160 SHARES	8,741	12,040
WAL MART STORES INC 70 SHARES	5,219	6,012
WELLS FARGO & CO 75 SHARES	2,824	4,112
UNILEVER N.V. NY SHS 156 SHARES	5,900	6,090
ADOBE SYSTEMS INC 42 SHARES	1,547	3,053
ALLERGAN INC 42 SHARES	3,608	8,929
CELGENE CORPORATION 77 SHARES	3,813	8,613
CROWN CASTLE INTL CORP 87 SHARES	5,804	6,847
DISCOVERY COMMUNICATIONS, INC 120 SH	4,831	4,046
EBAY INC 129 SHARES	7,199	7,239
ELECTRONIC ARTS CMN 71 SHARES	3,176	3,338
EOG RESOURCES INC. 67 SHARES	3,795	6,169
EQUINIX INC 28 SHARES	5,323	6,348
GOOGLE INC CLASS A 6 SHARES	2,192	3,184
GOOGLE INC CLASS C 6 SHARES	2,185	3,158

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INTERCONTINENTALEXCHANGE INC 20 SHAR	2,694	4,386
INTUIT INC 51 SHARES	3,048	4,702
KINDER MORGAN INC 79 SHARES	3,254	3,342
L BRANDS INC 63 SHARES	3,446	5,453
LIBERTY INTERACTIVE CORP 218 SHARES	3,745	6,414
MASTERCARD INCORPORATED 85 SHARES	3,642	7,324
MICROSOFT CORPORATION 153 SHARES	5,684	7,107
NIKE CLASS B 40 SHARES	1,880	3,846
PRICELINE COM INC 5 SHARES	2,900	5,701
QUALCOMM INC 102 SHARES	6,529	7,582
SALLY BEAUTY HOLDINGS INC 72 SHARES	1,891	2,213
THE WILLIAMS COMPANIES, INC 88 SHARE	4,398	3,955
VISA INC 32 SHARES	4,214	8,390
WALGREENS BOOTS ALLIANCE, INC 104 SH	3,953	7,925
YELP INC 24 SHARES	1,892	1,314
BAIDU INC 18 SHARES	3,463	4,103
NOVO NORDISK 85 SHARES	2,717	3,597
PERRIGO CO PLC 18 SHARES	2,796	3,009
ADVENT SOFTWARE 72 SHARES	1,177	2,206
ALBEMARLE CORP 66 SHARES	4,039	3,969
ALEXANDER & BALDWIN INC 74 SHARES	2,227	2,905
ALLIANT TECHSYSTEMS INC 25 SHARES	2,396	2,906
AMERICAN EAGLE OUTFITTERS INC 89 SHA	1,869	1,235
ATWOOD OCEANICS INC 94 SHARES	4,292	2,667
CABELA'S INCORPORATED 81 SHARES	3,885	4,270
DANA HOLDING CORPORATION 141 SHARES	3,434	3,065
DECKERS OUTDOORS CORP 45 SHARES	2,866	4,097
EATON VANCE CORP 58 SHARES	1,592	2,374
EXELIS INC 198 SHARES	3,539	3,471
KAMAN CORP 39 SHARES	1,305	1,564

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MATSON INC 78 SHARES	2,063	2,693
MBIA INC 234 SHARES	2,511	2,232
MONTPELIER RE HOLDINGS LTD 76 SHARES	1,606	2,722
MRC GLOBAL INC 91 SHARES	2,906	1,379
NEWMARKET CORP 17 SHARES	4,205	6,860
OLD DOMINION FGHT LINES INC 105 SHAR	3,194	8,152
OLIN CORP PAR 1 158 SHARES	4,328	3,598
ORBITAL SCIENCES CORP 84 SHARES	2,471	2,259
PRICESMART INC 47 SHARES	3,461	4,287
SERVICE CORP INTERNATL 256 SHARES	3,320	5,811
STURM RUGER & COMPANY 49 SHARES	2,537	1,697
TEJON RANCH CO 53 SHARES	1,448	1,561
TEMPUR SEALY INTERNATIONAL INC 76 SH	3,353	4,173
TENET HEALTHCARE CORP 97 SHARES	2,064	4,915
TREDEGAR CORPORATION 51 SHARES	788	1,147
WHITE MTNS INSURANCE 4 SHARES	2,082	2,520
WORLD FUEL SERVICES CORP 35 SHARES	1,266	1,643
CORRECTIONS CORP OF AMERICA 123 SHAR	4,177	4,470
FIRST INDUSTRIAL REALTY TRUST 199 SH	2,613	4,091
WTS/TEJON RANCH CO 12 SHARES		22
RITCHIE BROS AUCTIONEERS INC 55 SHAR	1,071	1,479
ADVANCE AUTO PARTS INC 100 SHARES	6,940	15,928
AFLAC INCORPORATED 187 SHARES	9,051	11,424
ALLERGAN INC 102 SHARES	9,070	21,684
AMERICAN INTL GROUP INC 254 SHARES	9,650	14,227
APACHE CORP 125 SHARES	9,811	7,834
APPLE INC 131 SHARES	12,025	14,460
BAKER HUGHES INC 133 SHARES	8,422	7,457
BAXTER INTERNATIONAL INC 181 SHARES	12,596	13,265
BERKSHIRE HATHAWAY B 50 SHARES	4,521	7,508

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COGNIZANT TECHNOLOGY SOLUTIONS CORP	13,834	16,114
CVS CAREMARK CORPORATION 154 SHARES	7,531	14,832
DENTSPLY INTL INC 151 SHARES	6,849	8,044
DOLLAR GENERAL CORPORATION 194 SHARE	8,420	13,716
EBAY INC 271 SHARES	14,290	15,209
GENTEX CORP 241 SHARES	6,997	8,707
MARKEL CORP 11 SHARES	5,700	7,511
MICROSOFT CORPORATION 331 SHARES	9,869	15,375
MOTOROLA SOLUTIONS INC 218 SHARES	14,066	14,623
NCR CORPORATION 251 SHARES	6,456	7,314
ORACLE CORPORATION 316 SHARES	9,821	14,211
SALLY BEAUTY HOLDINGS INC 287 SHARES	6,963	8,822
SCHLUMBERGER LTD 143 SHARES	14,792	12,214
TARGET CORPORATION 205 SHARES	12,017	15,562
BAIDU INC 30 SHARES	2,808	6,839
CHINA MOBILE LIMITED 268 SHARES	12,787	15,764
NOVARTIS AG ADR SPONSORED 144 SHARES	9,024	13,343
PORSCHE AUTOMOBIL HOLDING SE PFD 179	16,023	14,438
ACTAVIS PLC 37 SHARES	7,555	9,524
ADT CORP 107 SHARES	3,459	3,877
AMC NETWORKS INC CLASS A 38 SHARES	1,713	2,423
ANADARKO PETROLEUM CORP 116 SHARES	8,382	9,570
AUTODESK INC 107 SHARES	4,617	6,426
BIOGEN IDEC INC 22 SHARES	5,472	7,468
BROADCOM CORP 160 SHARES	4,799	6,933
CABLEVISION SYSTEMS NY GROUP 306 SHA	4,922	6,316
CITRIX SYSTEMS INC 61 SHARES	3,745	3,892
COMCAST CORP CL A SPL 258 SHARES	8,723	14,852
COVIDIEN PLC 45 SHARES	2,798	4,603
CREE INC 143 SHARES	6,624	4,607

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DIRECTV 36 SHARES	1,190	3,121
DOLBY LABORATORIES INC 57 SHARES	2,010	2,458
FLUOR CORP 94 SHARES	5,610	5,699
FREEPORT-MCMORAN INC 101 SHARES	3,108	2,359
IMMUNOGEN INC 210 SHARES	2,494	1,281
ISIS PHARMACEUTIFCALS 31 SHARES	730	1,914
LEVEL 3 COMMUNICATIONS 64 SHARES	6,132	8,077
LIBERTY BROADBAND CORP COM SER C 11	331	548
LIBERTY BROADBAND CORP COM SER A 7 S	182	351
LIBERTY INTERACTIVE CORP VENTURES-SE	544	868
LIBERTY INTERACTIVE CORP INTRACTIVE	3,174	4,854
LIBERTY MEDIA CORP CLASS A 28 SHARES	553	988
LIBERTY MEDIA CORP CLASS C 46 SHARES	1,011	1,611
NATIONAL OILWELL VARCO INC 56 SHARES	3,109	3,670
NOW INC 44 SHARES	1,200	1,132
NUANCE COMMUNICATIONS INC 148 SHARES	2,328	2,112
NUCOR CORP 118 SHARES	5,406	5,788
PALL CORP 63 SHARES	3,970	6,376
PENTAIR PLC 47 SHARES	2,612	3,122
SANDISK CORPORATION 63 SHARES	3,394	6,173
SEAGATE TECHNOLOGY PLC 123 SHARES	4,948	8,180
STARZ SERIES A 39 SHARES	1,033	1,158
TE CONNECTIVITY LTD 140 SHARES	5,480	8,855
TYCO INTERNATIONAL PLC 137 SHARES	4,447	6,009
UNITEDHEALTH GROUP INC 123 SHARES	7,822	12,434
VERTEX PHARMACEUTICALS INC 36 SHARES	2,406	4,277
WEATEHERFORD INTERNATIONAL PLC 612 S	8,119	7,007
ALLEGION PLC 16 SHARES	495	887
AXA-ADR 48 SHARES	1,025	1,099
BASF SE SPONSORED ADR 20 SHARES	898	1,668

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BHP BILLITON LTD 83 SHARES	3,849	3,928
BRITISH AMERICAN TOB PLC 29 SHARES	2,692	3,127
BROOKFIELD ASSET MGMT 25 SHARES	571	1,253
CANADIAN NATURAL RESOURCES LTD 101 S	4,006	3,119
CANADIAN NATL RY CO 68 SHARES	2,273	4,686
CANADIAN PACIFIC RAILWAY 31 SHARES	2,698	5,973
CORE LABORATORIES INC 7 SHARES	588	842
DIAGEO PLC SPONSORED 27 SHARES	2,438	3,080
EATON CORP 55 SHARES	3,329	3,738
ENSCO PLC 56 SHARES	3,170	1,677
ENSIGN ENERGY SERVICE INC 39 SHARES	722	342
FINNING INTL INC 8 SHARES	218	174
INGERSOLL-RAND PLC 56 SHARES	2,118	3,550
MANULIFE CORP 63 SHARES	1,027	1,203
NABORS INDUSTRIES LTD 255 SHARES	3,632	3,310
NESTLE S A REG ADR 59 SHARES	2,928	4,304
NOBLE CORP PLC 188 SHARES	6,384	3,115
NOVARTIS AG SPON ADR 26 SHARES	1,459	2,409
PARAGON OFFSHORE LTD 62 SHARES	887	172
PARTNERRE LTD 11 SHARES	811	1,255
POTASH CORP OF SASKATCH 143 SHARES	2,689	5,051
RIO TINTO PLC SPONSORED 107 SHARES	5,276	4,928
SCHLUMBERGER LTD 57 SHARES	3,720	4,868
SUNCOR ENERGY INC NEW 147 SHARES	5,506	4,672
TALISMAN ENERGY INC 111 SHARES	1,759	869
TECK RESOURCES LTD 50 SHARES	1,513	682
TENARIS S A SPONSORED 133 SHARES	4,859	4,018
UBS GROUP AG 115 SHARES	1,944	1,961
UNILEVER N V ADR 67 SHARES	2,397	2,616
VALE S A ADR 347 SHARES	4,714	2,838

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WEATHERFORD INTERNATIONAL LTD REG 27	4,759	3,160
YARA INTERNATIONAL ASA 5 SHARES	72	220
AMERICAN EXPRESS COMPANY 40 SHARES	3,489	3,722
ANNALY CAPITAL MANAGEMENT INC 245 SH	2,874	2,648
BARRICK GOLD CORP 215 SHARES	3,578	2,311
BAXTER INTERNATIONAL INC 65 SHARES	4,850	4,764
BED BATH & BEYOND INC 60 SHARES	3,682	4,570
CHEVRON CORPORATION 40 SHARES	4,983	4,487
CHUBB CORP 50 SHARES	4,631	5,174
CISCO SYSTEMS INC 130 SHARES	3,159	3,616
CONOCOPHILLIPS 65 SHARES	5,112	4,489
DIAMOND OFFSHORE DRILLING INC 95 SHA	2,884	3,487
DR PEPPER SNAPPLE GROUP INC 75 SHARE	4,279	5,376
EBAY INC 80 SHARES	4,125	4,490
EXELON CORPORATION 150 SHARES	5,138	5,562
EXPRESS SCRIPT HLDG CO 70 SHARES	4,836	5,927
EXXON MOBIL CORP 70 SHARES	7,086	6,472
GLAXOSMITHKLINE PLC 85 SHARES	4,681	3,633
HONDA MOTOR LTD 160 SHARES	5,005	4,723
JOHNSON & JOHNSON 30 SHARES	3,100	3,137
MACK CALI RLTY CORP 108 SHARES	2,480	2,058
MEDTRONIC INC 85 SHARES	5,084	6,137
MICROSOFT CORP 115 SHARES	4,594	5,342
MOLSON COORS BREWING CO 80 SHARES	5,164	5,962
NEWMONT MINING CORP 80 SHARES	1,876	1,512
PEPSICO INCORPORATED 75 SHARES	6,436	7,092
PNC FINANCIAL SERVICES GROUP 60 SHAR	5,018	5,474
PROCTER & GAMBLE CO 60 SHARES	4,831	5,465
SOUTHWESTERN ENERGY CO 120 SHARES	3,835	3,275
SUNTRUST BANKS INC 65 SHARES	2,413	2,724

Name of Stock	End of Year Book Value	End of Year Fair Market Value
T ROWE PRICE GROUP INC 55 SHARES	4,369	4,722
TAIWAN SEMICONDUCTOR MFG CO LTD ADR	3,607	3,805
TARGET CORP 85 SHARES	4,734	6,452
TORCHMARK CORP 60 SHARES	3,224	3,250
TRAVELERS COS INC 50 SHARES	4,636	5,293
US BANCORP 120 SHARES	4,956	5,394
WAL-MART STORES INC 95 SHARES	7,169	8,159
WELLS FARGO COMPANY 100 SHARES	4,980	5,482

TY 2014 Investments - Other Schedule

Name: NEIL JANE WILLIAM ESTELLE GOLUB
FAMILY FOUNDATION INC

EIN: 22-2809785

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DYNAMIC EQUITY MANAGERS: PORTFOLIO 2	AT COST	942,639	1,196,263
DYNAMIC EQUITY (GLOBAL EQUITY) MANAG	AT COST	547,343	565,423

TY 2014 Other Decreases Schedule**Name:** NEIL JANE WILLIAM ESTELLE GOLUB

FAMILY FOUNDATION INC

EIN: 22-2809785

Description	Amount
COST ADJ - TORCHMARK	68
COST ADJ - MERRILL	196
RETURN OF CAPITAL - KARPUS	14,715
COST ADJ - MICROCHIP TECHNOLOGY	1,627
COST ADJ - LIBERTY INTERACTIVE	19
COST ADJ - GS LONDON	562
COST ADJ - SYSTEM	95
COST ADJ - LEGG MASON	86
COST ADJ - WENTWORTH	94
COST ADJ - DREMAN	130
COST ADJ - GOLDMAN	4

TY 2014 Other Expenses Schedule

Name: NEIL JANE WILLIAM ESTELLE GOLUB
FAMILY FOUNDATION INC

EIN: 22-2809785

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
FILING FEES	1,133	1,133		1,133
BANK FEES	27	27		27
FOREIGN TAX EXPENSE	588	588		588
FINES AND PENALTIES				

TY 2014 Other Income Schedule

Name: NEIL JANE WILLIAM ESTELLE GOLUB
FAMILY FOUNDATION INC
EIN: 22-2809785

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
	1,918	1,918	

TY 2014 Other Professional Fees Schedule

Name: NEIL JANE WILLIAM ESTELLE GOLUB
FAMILY FOUNDATION INC

EIN: 22-2809785

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MERRIL LYNCH	4,033	4,033		4,033
KARPUS	64,095	64,095		64,095
FENIMORE ASSET MANAGEMENT	20,243	20,243		20,243
GOLDMAN SACHS	43,706	43,706		43,706
LEGG MASON PRIVATE PORTFOLIO GRO	2,852	2,852		2,852
WENTWORTH HAUSER & VIOLICH	1,630	1,630		1,630
NFJ INVESTMENT GROUP	549	549		549
DREMAN VALUE MANAGEMENT LLC	2,509	2,509		2,509
SYSTEMATIC FINANCIAL MANAGEMENT	569	569		569

TY 2014 Taxes Schedule

Name: NEIL JANE WILLIAM ESTELLE GOLUB
FAMILY FOUNDATION INC
EIN: 22-2809785

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX ON INVESTMENT INCOME	13,080			



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ACCOUNT NUMBER: [REDACTED]
NEIL-JANE WILLIAM-ESTELLE
GOLUB FAMILY FOUNDATION, INC

This statement is for the period from
January 1, 2014 to January 31, 2014

SALE/MATURITY SUMMARY

Trade Date	Asset	Description	Cost Basis	Proceeds	Estimated Gain/Loss
00/00/00	US Bank Money Market (Mmda) It&c	Combined Sales For T	- 141,747.88	141,747.88	0.00
01/03/14	Vanguard Ftse Developed Markets Etf	Sold 675	- 21,620.25	27,607.63	5,987.38
01/03/14	Ishares Msci France Index Etf	Sold 200	- 4,257.90	5,531.58	1,273.68
01/07/14	Blackrock Global Energy & Res Tr	Sold 280	- 7,150.47	6,925.20	- 225.27
01/07/14	Ishares Msci France Index Etf	Sold 200	- 4,257.90	5,548.42	1,290.52
01/08/14	Ishares Msci France Index Etf	Sold 100	- 2,128.95	2,769.19	640.24
01/10/14	Ishares Msci France Index Etf	Sold 100	- 2,128.95	2,771.95	643.00
01/13/14	Nuveen Real Asset Income And	Sold 200	- 3,521.94	3,478.74	- 43.20
01/14/14	Nuveen Real Asset Income And	Sold 400	- 7,043.88	6,957.32	- 86.56
01/15/14	Nuveen Real Asset Income And	Sold 200	- 3,521.94	3,500.64	- 21.30
01/16/14	Nuveen Real Asset Income And	Sold 100	- 1,798.13	1,744.37	- 53.76
01/17/14	Blackrock Global Energy & Res Tr	Sold 140	- 3,575.24	3,426.66	- 148.58
01/17/14	Eaton Vance Enhanced Eq Income Fd	Sold 270	- 2,718.97	3,547.04	828.07
01/21/14	Alliancebernstein Income Fund Inc	Sold 10,500	- 81,638.53	78,948.12	- 2,690.41
01/24/14	Eaton Vance Enhanced Eq Income Fd	Sold 270	- 2,718.97	3,472.79	753.82
01/28/14	Spdr S&p 500 Etf Trust	Sold 345	- 37,025.36	61,566.01	24,540.65
01/28/14	Special Opportunities Fd Inc	Sold 475	- 6,148.91	7,718.48	1,569.57
Total Assets Disposed			- \$333,004.17	\$367,262.02	\$34,257.85
			- Cost Basis		
			- Proceeds		
			- Estimated Gain/Loss		

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ACCOUNT NUMBER: [REDACTED]
NEIL-JANE WILLIAM-ESTELLE
GOLUB FAMILY FOUNDATION, INC

This statement is for the period from
February 1, 2014 to February 28, 2014

SALE/MATURITY SUMMARY

Trade Date	Asset	Description	Cost Basis	Proceeds	Estimated Gain/Loss
00/00/00	US Bank Money Market (Mmda) It&c	Combined Sales For T	- 112,339.63	112,339.63	0.00
01/29/14	Eaton Vance Enhanced Eq Income Fd	Sold 260	- 2,618.26	3,291.07	672.81
01/29/14	Nuveen Real Asset Income And	Sold 900	- 16,166.03	15,636.24	- 529.79
01/29/14	Special Opportunities Fd Inc	Sold 800	- 11,147.73	12,536.58	1,388.85
01/30/14	Eaton Vance Enhanced Eq Income Fd	Sold 260	- 2,618.27	3,310.13	691.86
01/30/14	Special Opportunities Fd Inc	Sold 200	- 2,833.75	3,159.35	325.60
01/30/14	Special Opportunities Fd Inc	Sold 400	- 5,799.62	6,333.74	534.12
01/31/14	Special Opportunities Fd Inc	Sold 300	- 4,618.52	4,749.38	130.86
02/03/14	Vanguard Ftse Emerging Markets Etf	Sold 445	- 16,915.10	16,383.36	- 531.74
02/03/14	Special Opportunities Fd Inc	Sold 400	- 6,122.33	6,318.42	196.09
02/03/14	Special Opportunities Fd Inc	Sold 200	- 3,024.86	3,159.43	134.57
02/04/14	Turkish Investment Fund	Sold 238	- 4,180.16	2,395.17	- 1,784.99
02/04/14	Special Opportunities Fd Inc	Sold 1,022	- 15,503.53	16,193.61	690.08
02/10/14	Eaton Vance Enhanced Eq Income Fd	Sold 260	- 2,618.26	3,360.05	741.79
02/10/14	Gamco Global 5.0% Pfd	Sold 275	- 6,796.19	5,538.73	- 1,257.46
02/11/14	Swiss Helvetia Fd Inc	Sold 1,607	- 23,144.16	23,992.51	848.35
02/11/14	Eaton Vance Enhanced Eq Income Fd	Sold 260	- 2,618.27	3,378.67	760.40
02/13/14	Aberdeen Indonesia Fund Inc	Sold 100	- 1,171.09	817.18	- 353.91
02/14/14	Aberdeen Indonesia Fund Inc	Sold 400	- 4,575.57	3,321.62	- 1,253.95
02/14/14	Templeton Russia & East European Fd	Sold 260	- 5,352.93	3,645.69	- 1,707.24
02/19/14	Eaton Vance Enhanced Eq Income Fd	Sold 260	- 2,618.26	3,397.78	779.52
02/20/14	Royce Value Trust	Sold 220	- 2,680.59	3,415.86	735.27
02/21/14	Mexico Equity & Income Fd	Sold 0 821	- 10.14	11.65	1.51
02/21/14	Aberdeen Greater China Common	Sold 648	- 7,076.63	6,091.04	- 985.59
02/21/14	Royce Value Trust	Sold 660	- 8,005.74	10,295.62	2,289.88
02/24/14	Aberdeen Emerging Mkts Smlr CO Opps	Sold 500	- 8,274.50	6,253.89	- 2,020.61
02/24/14	Royce Value Trust	Sold 220	- 2,712.60	3,441.99	729.39
02/24/14	Blackrock Global Opp Eqty Tr	Sold 480	- 5,724.60	7,085.54	1,360.94
02/25/14	Aberdeen Emerging Mkts Smlr CO Opps	Sold 0.386	- 6.39	4.79	- 1.60



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ACCOUNT NUMBER: [REDACTED]
NEIL-JANE WILLIAM-ESTELLE
GOLUB FAMILY FOUNDATION, INC

This statement is for the period from
February 1, 2014 to February 28, 2014

SALE/MATURITY SUMMARY (continued)

Trade Date	Asset	Description	Cost Basis	Proceeds	Estimated Gain/Loss
02/25/14	Aberdeen Greater China Common	Sold 0.431	- 4.70	3.98	- 0.72
02/25/14	Royce Value Trust	Sold 220	- 2,717.00	3,448.66	731.66
Total Assets Disposed			- \$289,995.41	\$293,311.36	\$3,315.95
			- Cost Basis		
			- Proceeds		
			- Estimated Gain/Loss		

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ACCOUNT NUMBER: [REDACTED]
NEIL-JANE WILLIAM-ESTELLE
GOLUB FAMILY FOUNDATION, INC

This statement is for the period from
March 1, 2014 to March 31, 2014

SALE/MATURITY SUMMARY

Trade Date	Asset	Description	Cost Basis	Proceeds	Estimated Gain/Loss
00/00/00	US Bank Money Market (Mmda) It&c	Combined Sales For T	- 576,874.14	576,874.14	0.00
02/26/14	Nuveen Core Equity Alpha Common	Sold 200	- 3,257.53	3,494.54	237.01
02/26/14	Royce Value Trust	Sold 440	- 5,434.00	6,907.48	1,473.48
02/26/14	Mexico Equity & Income Fd	Sold 870	- 12,487.93	11,976.56	- 511.37
02/27/14	Nuveen Core Equity Alpha Common	Sold 560	- 9,108.95	9,811.59	702.64
02/28/14	Royce Value Trust	Sold 740	- 10,465.40	11,699.51	1,234.11
02/28/14	India Fd Inc	Sold 860	- 16,373.99	17,662.98	1,288.99
03/03/14	First Trust Enhanced Equity Inc Fd	Sold 1,040	- 12,838.16	13,646.85	810.69
03/03/14	Eaton Vance Enhanced Eq Income Fd	Sold 155	- 1,560.89	2,014.14	453.25
03/04/14	First Trust Enhanced Equity Inc Fd	Sold 520	- 6,486.21	6,891.70	405.49
03/05/14	Cohen Steers Global Income Builder	Sold 1,350	- 14,442.94	15,752.33	1,309.39
03/05/14	First Trust Enhanced Equity Inc Fd	Sold 260	- 3,272.20	3,446.97	174.77
03/06/14	Vanguard Short Term Invst Grade #539	Sold 6.100	- 65,453.00	65,514.00	61.00
03/06/14	M S D W India Investment Fund	Sold 119	- 1,919.96	2,156.73	236.77
03/06/14	Japan Equity Fund Inc	Sold 1,150	- 6,307.50	7,682.44	1,374.94
03/06/14	Ishares Msci France Index Etf	Sold 700	- 16,249.10	20,530.99	4,281.89
03/06/14	Ing Global Advantage & Prem	Sold 1,175	- 13,408.69	14,035.24	626.55
03/06/14	Ishares Msci Emu Index Etf	Sold 2,035	- 73,219.25	85,896.87	12,677.62
03/06/14	Vanguard Small Cap Etf	Sold 85	- 3,813.88	9,747.62	5,933.74
03/06/14	Blackrock Enhanced Cap Income Fd Inc	Sold 3,720	- 42,819.87	53,236.36	10,416.49
03/06/14	Cohen & Steers Divid Majors Fd Inc	Sold 2,975	- 41,330.02	46,501.10	5,171.08
03/06/14	Spdr S&p 500 Etf Trust	Sold 200	- 21,463.98	37,641.44	16,177.46
03/06/14	First Trust Enhanced Equity inc Fd	Sold 1,135	- 14,665.23	15,116.24	451.01
03/19/14	Special Opportunities Fd Inc	Sold 0.652	- 8.77	10.53	1.76
03/19/14	Aberdeen Emerging Mkts Smllr CO Opps	Sold 851	- 14,471.95	10,713.51	- 3,758.44
03/19/14	Latin America Equity Fd Inc	Sold 568	- 19,539.62	14,302.27	- 5,237.35
03/21/14	Vanguard Short Term Invst Grade #539	Sold 33.029.761	- 354,334.15	353,748.74	- 585.41



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ACCOUNT NUMBER: [REDACTED]
NEIL-JANE WILLIAM-ESTELLE
GOLUB FAMILY FOUNDATION, INC

This statement is for the period from
March 1, 2014 to March 31, 2014

SALE/MATURITY SUMMARY (continued)

Trade Date	Asset	Description	Cost Basis	Proceeds	Estimated Gain/Loss
	Total Assets Disposed	- Cost Basis - Proceeds - Estimated Gain/Loss	- \$1,361,605.31	\$1,417,012.87	\$55,407.56

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World Class Service Delivered by World Class Professionals-Guaranteed!



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ACCOUNT NUMBER: [REDACTED]
NEIL-JANE WILLIAM-ESTELLE
GOLUB FAMILY FOUNDATION, INC

This statement is for the period from
April 1, 2014 to April 30, 2014

SALE/MATURITY SUMMARY

Trade Date	Asset	Description	Cost Basis	Proceeds	Estimated Gain/Loss
00/00/00	US Bank Money Market (Mmda) It&c	Combined Sales For T	- 272,794.13	272,794.13	0.00
03/31/14	Western Asset Inflation Management	Sold 3,703	- 57,310.69	66,097.10	8,786.41
04/02/14	M S D W Asia Pacific Fund Inc	Sold 759	- 13,049.13	13,730.31	681.18
04/03/14	Spdr S&p 500 Etf Trust	Sold 320	- 34,421.67	60,260.10	25,838.43
04/04/14	Western Asset Inflation Management	Sold 4,400	- 58,878.26	78,159.87	19,281.61
04/09/14	Spdr S&p 500 Etf Trust	Sold 435	- 49,994.51	80,899.73	30,905.22
04/11/14	Nuveen Dvd Adv 3 2.8%Pfd	Sold 5,325	- 53,250.00	53,250.00	0.00
04/24/14	Special Opportunities Fd Inc	Sold 2,961	- 39,841.23	48,009.48	8,168.25
Total Assets Disposed			- \$579,539.62	\$673,200.72	\$93,661.10
			- Cost Basis		
			- Proceeds		
			- Estimated Gain/Loss		

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World Class Service Delivered by World Class Professionals-Guaranteed!



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ACCOUNT NUMBER: [REDACTED]
NEIL-JANE WILLIAM-ESTELLE
GOLUB FAMILY FOUNDATION, INC

This statement is for the period from
May 1, 2014 to May 31, 2014

SALE/MATURITY SUMMARY

Trade Date	Asset	Description	Cost Basis	Proceeds	Estimated Gain/Loss
00/00/00	US Bank Money Market (Mmda) It&c	Combined Sales For T	- 215,858.79	215 858.79	0.00
04/29/14	Western Asset Income Fd	Sold 2,500	- 31,987.00	34 069.24	2,082.24
05/01/14	Nuveen Global Income Opportunities F	Sold 2 700	- 30,972.56	32,339.89	1,367.33
05/05/14	Leggmason Bw Global Inc Opps Common	Sold 1,800	- 30,267.00	31,812.50	1,545 50
05/05/14	Nuveen Diversified Currency Opp	Sold 5,946	- 63,904.31	64,364.02	459.71
05/08/14	Aberdeen Asia Pacific Prime Inc Fd	Sold 5,300	- 31,599.32	33,067 03	1,467.71
05/09/14	Blackrock Global Opp Eqty Tr	Sold 3,400	- 44,577.12	50,591 90	6,014.78
Total Assets Disposed			- \$449,166.10	\$462,103.37	\$12,937.27
			- Cost Basis		
			- Proceeds		
			- Estimated Gain/Loss		

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World Class Service Delivered by World Class Professionals-Guaranteed!



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ACCOUNT NUMBER: [REDACTED]
NEIL-JANE WILLIAM-ESTELLE
GOLUB FAMILY FOUNDATION, INC

This statement is for the period from
June 1, 2014 to June 30, 2014

SALE/MATURITY SUMMARY

Trade Date	Asset	Description	Cost Basis	Proceeds	Estimated Gain/Loss
00/00/00	US Bank Money Market (Mmda) It&c	Combined Sales For T	- 402,813.63	402,813.63	0.00
06/04/14	Voya Global Equity Dividend Premium	Sold 4,600	- 40,580.70	44,099.68	3,518.98
06/05/14	Bancroft Fund Ltd	Sold 356	- 6,313.59	7,084.66	771.07
06/06/14	Bancroft Fund Ltd	Sold 1,409	- 24,990.93	28,072.30	3,081.37
06/09/14	Taiwan Fd Inc	Sold 425	- 6,901.08	8,369.76	1,468.68
06/09/14	Templeton Dragon Fund Inc	Sold 270	- 7,100.36	6,793.04	- 307.32
06/09/14	Lazard Global Tot Rt & Inc	Sold 1,060	- 19,414.87	19,370.01	- 44.86
06/09/14	Ishares Inc Msci Japan Index E T F	Sold 4,710	- 47,859.37	55,365.29	7,505.92
06/09/14	Voya Asia Pacific High Dividend Eq	Sold 1,230	- 15,727.37	16,233.30	505.93
06/10/14	Vanguard 500 Ind	Sold 560.164	- 84,300.00	101,165.62	16,865.62
06/11/14	Blackrock International Grow	Sold 10,600	- 69,096.60	88,515.46	19,418.86
06/16/14	Nuveen Global Equity Income Fund	Sold 1,460	- 18,805.13	21,086.16	2,281.03
06/16/14	Spdr S&p 500 Etf Trust	Sold 450	- 54,005.78	87,262.11	33,256.33
06/17/14	Vanguard Total Bond Market Index Adm	Sold 18,500	- 195,730.00	199,060.00	3,330.00
Total Assets Disposed			- \$993,639.41	\$1,085,291.02	\$91,651.61
			- Cost Basis		
			- Proceeds		
			- Estimated Gain/Loss		

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World Class Service Delivered by World Class Professionals-Guaranteed!



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ACCOUNT NUMBER: [REDACTED]
NEIL-JANE WILLIAM-ESTELLE
GOLUB FAMILY FOUNDATION, INC

This statement is for the period from
July 1, 2014 to July 31, 2014

SALE/MATURITY SUMMARY

Trade Date	Asset	Description	Cost Basis	Proceeds	Estimated Gain/Loss
00/00/00	US Bank Money Market (Mmda) It&c	Combined Sales For T	- 182,455.52	182,455.52	0.00
07/02/14	Neuberger Berman 0.731% Auction Rt	Full Call 2	- 40,562.50	50,000.00	9,437.50
07/08/14	Voya Infrastructure Industrials	Sold 244	- 4,037.79	4,540.57	502.78
07/09/14	Voya Infrastructure Industrials	Sold 1,358	- 22,316.77	25,348.63	3,031.86
07/15/14	Lazard World Divid Income Fd Inc	Sold 276	- 3,715.65	4,384.25	668.60
07/16/14	Lazard World Divid Income Fd Inc	Sold 100	- 1,346.25	1,592.06	245.81
07/17/14	Lazard World Divid Income Fd Inc	Sold 800	- 10,850.51	12,648.51	1,798.00
07/18/14	Lazard World Divid Income Fd Inc	Sold 524	- 7,116.76	8,316.22	1,199.46
07/24/14	Blackrock Enhanced Equity Dividend T	Sold 440	- 3,347.43	3,712.38	364.95
Total Assets Disposed			- \$275,749.18	\$292,998.14	\$17,248.96
			- Cost Basis		
			- Proceeds		
			- Estimated Gain/Loss		

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World Class Service Delivered by World Class Professionals-Guaranteed!



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ACCOUNT NUMBER: [REDACTED]
NEIL-JANE WILLIAM-ESTELLE
GOLUB FAMILY FOUNDATION, INC

This statement is for the period from
August 1, 2014 to August 31, 2014

SALE/MATURITY SUMMARY

Trade Date	Asset	Description	Cost Basis	Proceeds	Estimated Gain/Loss
00/00/00	US Bank Money Market (Mmda) It&c	Combined Sales For T	- 13,604.10	13,604.10	0.00
08/08/14	Vanguard Small Cap Etf	Sold 240	- 11,344.34	26,804.34	15,460.00
08/11/14	Vanguard Total Bond Market Index Adm	Sold 13,000	- 138,578.94	140,790.00	2,211.06
08/26/14	Vanguard Mid Cap Etf	Sold 400	- 22,774.77	48,120.29	25,345.52
Total Assets Disposed			- \$186,302.15	\$229,318.73	\$43,016.58
			- Cost Basis		
			- Proceeds		
			- Estimated Gain/Loss		

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World Class Service Delivered by World Class Professionals-Guaranteed!



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ACCOUNT NUMBER: [REDACTED]
NEIL-JANE WILLIAM-ESTELLE
GOLUB FAMILY FOUNDATION, INC

This statement is for the period from
September 1, 2014 to September 30, 2014

SALE/MATURITY SUMMARY

Trade Date	Asset	Description	Cost Basis	Proceeds	Estimated Gain/Loss
00/00/00	US Bank Money Market (Mmda) It&c	Combined Sales For T	- 190,000.00	190,000.00	0.00
09/19/14	Vanguard Ftse All Wld Ex US Idx Adml	Sold 4,620.768	- 135,200.00	146,755.59	11,555.59
Total Assets Disposed			- \$325,200.00	\$336,755.59	\$11,555.59
			- Cost Basis		
			- Proceeds		
			- Estimated Gain/Loss		

For information only. Not intended for tax purposes.

World Class Service Delivered by World Class Professionals-Guaranteed!



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ACCOUNT NUMBER: [REDACTED]
NEIL-JANE WILLIAM-ESTELLE
GOLUB FAMILY FOUNDATION, INC

This statement is for the period from
October 1, 2014 to October 31, 2014

SALE/MATURITY SUMMARY

Trade Date	Asset	Description	Cost Basis	Proceeds	Estimated Gain/Loss
00/00/00	US Bank Money Market (Mmda) It&c	Combined Sales For T	- 190,897.18	190,897.18	0.00
10/03/14	Spdr S&p 500 Etf Trust	Sold 395	- 52,212.44	77,277.51	25,065.07
10/09/14	Spdr S&p 500 Etf Trust	Sold 420	- 55,875.72	81,538.75	25,663.03
10/15/14	Spdr S&p 500 Etf Trust	Sold 160	- 20,824.80	29,578.32	8,753.52
10/28/14	Blackrock Enhanced Equity Dividend T	Sold 2,300	- 17,641.72	18,948.36	1,306.64
10/28/14	Blackrock Global Energy & Res Tr	Sold 2,435	- 63,153.06	56,806.32	- 6,346.74
10/29/14	Vanguard Total Bond Market Index Adm	Sold 14,800	- 158,507.99	160,728.00	2,220.01
10/30/14	Vanguard Total Bond Market Index Adm	Sold 6,800	- 73,088.28	73,916.00	827.72
Total Assets Disposed			- \$632,201.19	\$689,690.44	\$57,489.25
			- Cost Basis		
			- Proceeds		
			- Estimated Gain/Loss		

For information only. Not intended for tax purposes.

World Class Service Delivered by World Class Professionals-Guaranteed!



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ACCOUNT NUMBER: [REDACTED]
NEIL-JANE WILLIAM-ESTELLE
GOLUB FAMILY FOUNDATION, INC

This statement is for the period from
November 1 2014 to November 30, 2014

SALE/MATURITY SUMMARY

Trade Date	Asset	Description	Cost Basis	Proceeds	Estimated Gain/Loss
00/00/00	US Bank Money Market (Mmda) It&c	Combined Sales For T	- 305,139.78	305,139.78	0.00
11/04/14	Spdr S&p 500 Etf Trust	Sold 160	- 21,039.11	32,117.70	11,078.59
11/10/14	1 Shares Msci Pacific Ex Japan E T F	Sold 340	- 14,959.86	16,268.00	1,308.14
11/17/14	1 Shares Msci Pacific Ex Japan E T F	Sold 320	- 14,465.67	15,287.12	821.45
11/17/14	Spdr S&p 500 Etf Trust	Sold 180	- 24,189.77	36,719.20	12,529.43
11/18/14	Blackrock Core Bond Trust	Sold 0.669	- 8.40	8.71	0.31
11/18/14	Adams Express CO	Sold 3,800	- 49,518.98	56,097.40	6,578.42
11/20/14	Nuveen Insd Tax-Free Advantage Mun	Sold 13,500	- 157,415.37	182,386.36	24,970.99
Total Assets Disposed			- \$586,736.94	\$644,024.27	\$57,287.33
			- Cost Basis		
			- Proceeds		
			- Estimated Gain/Loss		

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World Class Service Delivered by World Class Professionals-Guaranteed!



AM -005-01133-0
003 46

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ACCOUNT NUMBER: [REDACTED]
NEIL-JANE WILLIAM-ESTELLE
GOLUB FAMILY FOUNDATION, INC

This statement is for the period from
December 1, 2014 to December 31, 2014

SALE/MATURITY SUMMARY

Trade Date	Asset	Description	Cost Basis	Proceeds	Estimated Gain/Loss
00/00/00	US Bank Money Market (Mmda) It&c	Combined Sales For T	- 205,927.85	205,927.85	0.00
11/25/14	Zweig Total Return	Sold 3,475	- 44,677.15	48,652.39	3,975.24
12/08/14	Spdr S&p 500 Etf Trust	Sold 350	- 52,025.43	72,185.93	20,160.50
12/17/14	Eaton Vance Tax Mgd Diversified	Sold 6,900	- 63,758.07	65,659.63	1,901.56
12/22/14	Spdr S&p 500 Etf Trust	Sold 350	- 56,262.71	72,460.16	16,197.45
Total Assets Disposed			- \$422,651.21	\$464,885.96	\$42,234.75
			- Cost Basis		
			- Proceeds		
			- Estimated Gain/Loss		

For information only. Not intended for tax purposes.

World Class Service Delivered by World Class Professionals-Guaranteed!



FENIMORE
ASSET MANAGEMENT

Fenimore Asset Management
REALIZED GAINS AND LOSSES
Neil, Jane, William, Estelle Golub Family Foundation, Inc.
From 01-01-14 Through 12-31-14

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
Bed Bath and Beyond							
02-24-06	01-07-14	300	Bed Bath and Beyond	10,680.54	23,795.40		13,114.86
Knight Transportation Inc.							
08-09-11	10-29-14	1,200	Knight Transportation Inc.	17,458.54	34,554.37		17,095.83
Ross Stores Inc.							
08-25-04	01-07-14	300	Ross Stores Inc.	3,294.82	22,244.66		18,949.84
Zebra Technologies A							
06-21-06	04-21-14	550	Zebra Technologies A	18,582.37	35,250.90		16,668.53
10-02-08	04-21-14	550	Zebra Technologies A	14,983.64	35,250.90		20,267.26
				<u>33,566.01</u>	<u>70,501.80</u>		<u>36,935.79</u>
TOTAL GAINS							86,096.32
TOTAL LOSSES							
				64,999.91	151,096.23		86,096.32
TOTAL REALIZED GAIN/LOSS			86,096.32				

EMASM Fiscal Statement

NEIL JANE/ WILLIAM ESTELLE

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
	Income Total		ML Bus. Deposit Program			1.00
			Sub Total			7.51
			Net Total		1,289.95	12,181.63
			Other Activity			
01/14/14	Journal Entry		PIA ADVISORY FEE	981.22		
02/05/14	CertIF fee		VODAFONE GROU PLC SP ADR	1.50		14.31
02/28/14	Cash in Lieu		VERIZON COMMUNICATNS COM			20.69
03/19/14	Cash in Lieu		VODAFONE GROU PLC SHS			
04/08/14	Journal Entry		PIA ADVISORY FEE	985.52		
07/08/14	Journal Entry		PIA ADVISORY FEE	1,023.44		
08/06/14	CertIF fee		VODAFONE GROU PLC SHS	1.08		
10/07/14	Journal Entry		PIA ADVISORY FEE	1,040.46		
12/22/14	Fgn Div Tax		THE OAKMARK INTL FUND	4.22		
			Net Total	4,037.44		35.00

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
100.0000	INTEL CORP	06/15/12	01/23/14	2,501.97	2,736.00	(234.03) LT
951.0000	PRINCIPAL GLB DIV INC P	02/09/12	01/23/14	13,494.68	12,638.79	855.89 LT
1.0000	PRINCIPAL GLB DIV INC P	12/19/12	01/23/14	14.19	13.53	0.66 LT
8.0000	PRINCIPAL GLB DIV INC P	12/19/12	01/23/14	85.14	84.05	1.09 LT
0.4300	PRINCIPAL GLB DIV INC P	12/19/12	01/23/14	6.10	6.02	0.08 LT
3.0000	PRINCIPAL GLB DIV INC P	12/19/12	01/23/14	42.58	42.03	0.55 LT
300.0000	ALPS ALERIAN MLP ETF	11/15/11	05/14/14	5,408.88	4,122.07	1,286.81 LT
100.0000	ALPS ALERIAN MLP ETF	07/05/12	05/14/14	1,802.96	1,451.96	351.00 LT
100.0000	ALPS ALERIAN MLP ETF	07/05/12	05/14/14	1,802.96	1,452.57	350.39 LT
10,000.0000	SBC COMMUN 5.62%JUN15 18	11/24/08	08/12/14	10,934.70	8,905.00	2,029.70 LT
100.0000	VANGUARD SHORT-TERM	03/03/11	06/03/14	8,021.83	7,761.00	260.83 LT
300.0000	BLACKROCK ENGY AND RESRC	05/25/12	07/16/14	8,128.92	6,841.46	1,287.46 LT
200.0000	BLACKROCK ENGY AND RESRC	06/15/12	07/16/14	5,419.28	4,352.15	1,067.13 LT
400.0000	BLACKROCK ENGY AND RESRC	05/07/13	07/16/14	10,838.56	10,451.96	386.60 LT



Account No.

Statement Period
Year Ending 12/31/14

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EMATM Fiscal Statement

NEIL JANE/ WILLIAM ESTELLE

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
100.0000	BLACKROCK ENGY AND RESRC	06/25/13	07/16/14	2,709.84	2,452.86	256.78 LT
200.0000	GENERAC HLDGS INC	10/03/13	07/16/14	8,708.85	8,354.44	354.41 ST
100.0000	VANGUARD SHORT-TERM	03/08/11	07/16/14	8,014.99	7,761.00	253.99 LT
54.0000	VODAFONE GROUP PLC SHS	02/21/13	07/16/14	1,810.58	2,432.43	(621.85) LT
400.0000	FORD MOTOR CO	03/09/11	10/03/14	5,853.83	5,749.84	103.79 LT
10,000.0000	SBC COMMUN 5.62% JUN15 16 CXL	11/24/08	06/12/14	10,934.70	8,905.00	(2,029.70) LT
10,000.0000	SBC COMMUN 5.62% JUN15 16	11/24/08	06/12/14	10,934.70	9,710.63	1,224.07 LT
100.0000	GLAXOSMITHKLINE PLC ADR	11/21/13	12/16/14	4,151.32	5,318.78	(1,167.46) LT
50.0000	GLAXOSMITHKLINE PLC ADR	10/03/14	12/16/14	2,075.67	2,293.50	(217.83) ST
235.0000	GLDM SCH STG INC FD C I	12/23/13	12/16/14	2,394.84	2,495.70	(101.06) ST
1.0000	GLDM SCH STG INC FD C I	09/02/14	12/16/14	10.19	10.59	(0.40) ST
0.2380	GLDM SCH STG INC FD C I	09/02/14	12/16/14	2.43	2.51	(0.08) ST
520.0000	GLDM SCH STG INC FD C I	09/02/14	12/16/14	5,298.81	5,491.20	(192.39) ST

PLEASE SEE REVERSE SIDE

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Statement Period Year Ending 12/31/14

Account No.

89898899

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REALIZED GAINS AND LOSSES

Supplemental Information - Consult your Form 1089 for tax reporting purposes

REALIZED GAIN AND LOSS SUMMARY

SHORT-TERM GAINS (LOSSES)		LONG-TERM GAINS (LOSSES)		ORDINARY GAINS (LOSSES)	
Net Covered Short-Term Gains (Losses)	(107.51)	Net Covered Long-Term Gains (Losses)	20,651.94	Net Ordinary Gains (Losses)	0.00
Net NonCovered Short-Term Gains (Losses)	0.00	Net NonCovered Long-Term Gains (Losses)	0.00		
Net 1099B Non Reportable Short-Term Gains (Losses)	0.00	Net 1099B Non Reportable Long-Term Gains (Losses)	0.00		
Net Miscellaneous Short-Term Gains (Losses)	0.00	Net Miscellaneous Long-Term Gains (Losses)	0.00	Net Miscellaneous Ordinary Gains (Losses)	0.00
Net Regulated Futures Contract Short-Term Gains (Losses)	0.00	Net Regulated Futures Contract Long-Term Gains (Losses)	0.00		
Total Short-Term Gains (Losses)	(107.51)	Total Long-Term Gains (Losses)	20,651.94	Total Ordinary Gains (Losses)	0.00

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
BLACKBERRY LTD CMN (09228F109)	05/01/2013	01/07/2014	15.00	127.05	0.00	234.55	(107.51)
Net Covered Short-Term Gains (Losses)				127.05	0.00	234.55	(107.51)

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Long-Term Gains (Losses)							
NEWS CORPORATION CMN SERIES CLASS A (65Z49B109)	10/04/2012	01/03/2014	71.00	1,269.57	0.00	810.94	458.63
BLACKBERRY LTD CMN (09228F103)	10/04/2012	01/07/2014	105.00	889.39	0.00	854.70	34.69
APOLLO EDUCATION GROUP, INC CMN CLASS A (C37604105)	10/04/2012	01/21/2014	145.00	5,054.10	0.00	4,049.22	1,004.88
HEWLETT-PACKARD CO. CMN (428236103)	10/04/2012	01/30/2014	15.00	438.75	0.00	220.96	217.79
BECTON DICKINSON & CO CMN (075887109)	10/04/2012	02/20/2014	10.00	1,145.29	0.00	789.90	355.39
BARD C R INC N J CMN (067383109)	10/04/2012	02/25/2014	15.00	2,132.08	0.00	1,589.85	542.23
CORNING INCORPORATED CMN (219350105)	10/04/2012	03/25/2014	210.00	4,226.88	0.00	2,822.40	1,404.48
HEWLETT-PACKARD CO. CMN (428236103)	10/04/2012	03/25/2014	80.00	2,596.20	0.00	1,178.46	1,417.74
ANTHEM, INC. CMN (94973V107)	10/04/2012	07/23/2014	20.00	2,302.34	0.00	1,213.60	1,088.74

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⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment



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REALIZED GAINS AND LOSSES (Continued)

Supplemental Information - Consult your Form 1099 for tax reporting purposes

Tax Year 2014
 Account No. [REDACTED]
 Legal Name NEIL JANE WILLIAM ESTELLE

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Long-Term Gains (Losses)							
C.H. ROBINSON WORLDWIDE INC CMN (12541W209)	02/26/2013	07/23/2014	10.00	663.78	0.00	560.66	103.12
CISCO SYSTEMS, INC. CMN (17275H102)	10/04/2012	07/23/2014	115.00	2,943.93	0.00	2,187.30	756.63
COCA-COLA COMPANY (THE) CMN (191216100)	10/04/2012	07/23/2014	35.00	1,432.86	0.00	1,346.40	87.46
COMCAST CORPORATION CMN CLASS A NON VOTING (20030N200)	10/04/2012	07/23/2014	30.00	1,627.46	0.00	1,058.40	569.06
CONCOPHILLIPS CMN (20825C104)	10/04/2012	07/23/2014	30.00	2,580.24	0.00	1,711.80	868.44
JOHNSON & JOHNSON CMN (478160104)	10/04/2012	07/23/2014	15.00	1,335.66	0.00	1,037.70	497.96
MICROSOFT CORPORATION CMN (594918104)	10/04/2012	07/23/2014	70.00	3,138.03	0.00	2,095.80	1,042.23
ORACLE CORPORATION CMN (58389X105)	06/21/2013	07/23/2014	65.00	2,226.90	0.00	1,675.87	551.03
STRYKER CORP CMN (863667101)	10/04/2012	07/23/2014	15.00	1,224.87	0.00	817.80	407.07
SYSCO CORPORATION CMN (871829107)	10/04/2012	07/23/2014	35.00	1,292.17	0.00	1,110.20	181.97
THE BANK OF NY MELLON CORP CMN (064058100)	10/04/2012	07/23/2014	30.00	1,167.87	0.00	685.50	482.37
U.S. BANCORP CMN (902973304)	10/04/2012	07/23/2014	15.00	634.18	0.00	518.10	116.08
MICROSOFT CORPORATION CMN (594918104)	10/04/2012	10/03/2014	40.00	1,836.84	0.00	1,197.60	639.24
BECTON DICKINSON & CO CMN (075887109)	10/04/2012	10/06/2014	20.00	2,479.34	0.00	1,579.80	899.54
CLOROX CO (THE) (DELAWARE) CMN (189054109)	10/04/2012	10/21/2014	53.00	5,222.48	0.00	3,880.66	1,341.82
CLOROX CO (THE) (DELAWARE) CMN (189054109)	10/04/2012	10/28/2014	10.00	979.11	0.00	732.20	246.91
BAIRD C R INC N J CMN (067383109)	10/04/2012	10/30/2014	10.00	1,604.27	0.00	1,059.90	544.37
STRYKER CORP CMN (863667101)	10/04/2012	11/03/2014	35.00	3,040.86	0.00	1,908.20	1,132.66
MICROSOFT CORPORATION CMN (594918104)	10/04/2012	11/05/2014	65.00	3,068.98	0.00	1,946.10	1,142.88
BAIRD C R INC N J CMN (067383109)	10/04/2012	11/18/2014	20.00	3,345.43	0.00	2,119.80	1,225.63
STRYKER CORP CMN (863667101)	10/04/2012	12/10/2014	15.00	1,389.94	0.00	817.80	572.14
APOLLO EDUCATION GROUP, INC CMN CLASS A (037604105)	05/01/2013	12/23/2014	30.00	1,015.87	0.00	534.57	481.30
APOLLO EDUCATION GROUP, INC CMN CLASS A (037604105)	10/04/2012	12/23/2014	40.00	1,354.49	0.00	1,117.03	237.46
Net Covered Long-Term Gains (Losses)				65,980.16	0.00	45,228.22	20,551.94

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REALIZED GAINS AND LOSSES

Supplemental Information - Consult your Form 1099 for tax reporting purposes

REALIZED GAIN AND LOSS SUMMARY

SHORT-TERM GAINS (LOSSES)		LONG-TERM GAINS (LOSSES)		ORDINARY GAINS (LOSSES)	
Net Covered Short-Term Gains (Losses)	(273.46)	Net Covered Long-Term Gains (Losses)	6,045.63	Net Ordinary Gains (Losses)	0.00
Net NonCovered Short-Term Gains (Losses)	0.00	Net NonCovered Long-Term Gains (Losses)	172.49		
Net 1099B Non Reportable Short-Term Gains (Losses)	0.00	Net 1099B Non Reportable Long-Term Gains (Losses)	0.00		
Net Miscellaneous Short-Term Gains (Losses)	0.00	Net Miscellaneous Long-Term Gains (Losses)	0.00	Net Miscellaneous Ordinary Gains (Losses)	0.00
Net Regulated Futures Contract Short-Term Gains (Losses)	0.00	Net Regulated Futures Contract Long-Term Gains (Losses)	0.00		
Total Short-Term Gains (Losses)	(273.46)	Total Long-Term Gains (Losses)	6,218.12	Total Ordinary Gains (Losses)	0.00

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
DISCOVERY COMMUNICATIONS, INC. CMN (25470F302)	08/15/2014	12/08/2014	6.00	199.48	0.00	248.48	(49.00)
DISCOVERY COMMUNICATIONS, INC. CMN (25470F302) Disallowed Loss							49.00
DISCOVERY COMMUNICATIONS, INC. CMN (25470F302)	08/18/2014	12/08/2014	13.00	432.21	0.00	549.32	(117.11)
DISCOVERY COMMUNICATIONS, INC. CMN (25470F302)	08/15/2014	12/08/2014	19.00	630.50	0.00	786.95	(156.35)
Net Covered Short-Term Disallowed Losses							49.00
Net Covered Short-Term Gains (Losses)				1,262.19	0.00	1,584.65	(273.46)

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Long-Term Gains (Losses)							
ALLERGAN, INC. CMN (018490102)	08/16/2012	01/16/2014	4.00	477.89	0.00	343.44	134.45
APPLE, INC. CMN (037833100)	08/16/2012	02/10/2014	5.00	2,644.51	0.00	3,172.80	(528.29)
LIBERTY INTERACTIVE CORP INTERACTIVE CMN CLASS A (53071M104)	08/16/2012	02/10/2014	24.00	655.23	0.00	430.68	224.55
KINDER MORGAN INC CMN CLASS P (49456B101)	08/16/2012	03/13/2014	52.00	1,611.41	0.00	1,795.56	(184.15)
VERISIGN INC CMN (92343E102)	08/16/2012	04/15/2014	27.00	1,322.72	0.00	1,288.98	33.74

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REALIZED GAINS AND LOSSES (Continued)

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LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Long-Term Gains (Losses)							
VERISIGN INC CMN (92343E102)	08/16/2012	04/16/2014	14.00	709.04	0.00	668.36	40.68
VERISIGN INC CMN (92343E102)	08/16/2012	04/17/2014	6.00	303.39	0.00	286.44	16.95
EOG RESOURCES INC CMN (26875P101)	08/16/2012	04/28/2014	6.00	585.18	0.00	330.03	255.15
KINDER MORGAN INC CMN CLASS P (49456B101)	08/16/2012	04/28/2014	28.00	907.83	0.00	966.84	(59.01)
VERISIGN INC CMN (92343E102)	08/16/2012	04/28/2014	7.00	327.74	0.00	334.18	(6.44)
KINDER MORGAN INC CMN CLASS P (49456B101)	04/09/2013	05/22/2014	9.00	303.04	0.00	348.39	(45.35)
KINDER MORGAN INC CMN CLASS P (49456B101)	09/12/2012	05/22/2014	11.00	370.38	0.00	394.34	(23.96)
KINDER MORGAN INC CMN CLASS P (49456B101)	10/15/2012	05/22/2014	12.00	404.05	0.00	418.25	(14.20)
KINDER MORGAN INC CMN CLASS P (49456B101)	08/16/2012	05/22/2014	36.00	1,010.13	0.00	1,035.90	(25.77)
MASTERCARD INCORPORATED CMN CLASS A (57638Q104)	08/16/2012	05/02/2014	8.00	614.10	0.00	342.79	271.31
PROGRESSIVE CORPORATION (THE) CMN (743315103)	08/16/2012	06/06/2014	27.00	682.72	0.00	535.14	147.58
PROGRESSIVE CORPORATION (THE) CMN (743315103)	08/16/2012	07/07/2014	31.00	777.85	0.00	614.42	163.43
TERADATA CORPORATION CMN (88076W103)	02/26/2013	07/09/2014	16.00	646.41	0.00	988.45	(342.04)
TERADATA CORPORATION CMN (88076W103)	08/16/2012	07/09/2014	36.00	1,454.43	0.00	2,717.64	(1,263.21)
SYNGENTA AG SPONSORED ADR CMN (87160A100)	08/16/2012	07/14/2014	2.00	146.27	0.00	137.76	8.51
PROGRESSIVE CORPORATION (THE) CMN (743315103)	08/16/2012	07/15/2014	21.00	514.13	0.00	416.22	97.91
ADOBE SYSTEMS INC CMN (00724F101)	08/16/2012	07/23/2014	11.00	790.61	0.00	366.36	424.25
PROGRESSIVE CORPORATION (THE) CMN (743315103)	08/16/2012	07/24/2014	33.00	801.32	0.00	654.06	147.26
PROGRESSIVE CORPORATION (THE) CMN (743315103)	08/16/2012	08/05/2014	27.00	633.87	0.00	535.14	98.73
ADOBE SYSTEMS INC CMN (00724F101)	08/16/2012	08/08/2014	5.00	341.85	0.00	166.53	175.32
ADOBE SYSTEMS INC CMN (00724F101)	08/16/2012	08/18/2014	11.00	776.94	0.00	366.36	410.58
CME GROUP INC CMN CLASS A (125720105)	08/16/2012	08/18/2014	32.00	2,364.68	0.00	1,599.20	665.48
VISA INC. CMN CLASS A (928260839)	08/16/2012	08/18/2014	3.00	638.91	0.00	388.41	250.50
CME GROUP INC. CMN CLASS A (125720105)	08/16/2012	08/19/2014	5.00	366.49	0.00	265.50	100.99
CROWN CASTLE INTERNATIONAL COR COMMON STOCK (228227104)	08/16/2012	08/19/2014	5.00	391.59	0.00	314.15	77.44

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REALIZED GAINS AND LOSSES (Continued)

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LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Long-Term Gains (Losses)							
EOG RESOURCES INC CMN (26875P101)	08/16/2012	08/19/2014	8.00	851.79	0.00	440.04	411.75
INTUIT INC CMN (461202103)	08/16/2012	08/19/2014	4.00	341.16	0.00	239.08	102.08
L BRANDS, INC. CMN (501797104)	06/14/2013	08/19/2014	4.00	253.02	0.00	203.85	49.17
VERIFONE SYSTEMS INC CMN (92342Y109)	10/11/2012	09/09/2014	7.00	243.94	0.00	212.96	30.98
VERIFONE SYSTEMS INC CMN (92342Y109)	10/25/2012	09/09/2014	8.00	278.79	0.00	243.05	35.74
VERIFONE SYSTEMS INC CMN (92342Y109)	10/09/2012	09/09/2014	27.00	940.91	0.00	789.81	151.10
ADOBE SYSTEMS INC CMN (00724F101)	08/16/2012	10/03/2014	9.00	615.34	0.00	299.75	315.59
SYNGENTA AG SPONSORED ADR CMN (87160A100)	08/16/2012	10/10/2014	16.00	954.07	0.00	1,102.08	(148.01)
SYNGENTA AG SPONSORED ADR CMN (87160A100)	08/16/2012	10/13/2014	14.00	837.33	0.00	964.32	(126.99)
CELGENE CORPORATION CMN (151020104)	11/29/2012	10/16/2014	4.00	341.38	0.00	159.03	182.35
CROWN CASTLE INTERNATIONAL COR COMMON STOCK (228227104)	08/16/2012	10/16/2014	6.00	473.48	0.00	376.98	96.50
MASTERCARD INCORPORATED CMN CLASS A (57636Q104)	08/16/2012	10/16/2014	7.00	493.20	0.00	299.94	193.26
MICROSOFT CORPORATION CMN (594918104)	07/17/2013	10/16/2014	10.00	423.69	0.00	359.87	63.82
VISA INC CMN CLASS A (92826C839)	08/16/2012	10/16/2014	2.00	400.10	0.00	258.94	141.16
LIBERTY VENTURES CMN SERIES CLASS A (53071M880)	08/16/2012	10/20/2014	0.58	18.66	0.00	0.00	18.66
L BRANDS, INC. CMN (501797104)	06/14/2013	11/10/2014	4.00	303.07	0.00	203.85	99.22
ADOBE SYSTEMS INC CMN (00724F101)	08/16/2012	11/11/2014	6.00	430.21	0.00	199.83	230.38
ADOBE SYSTEMS INC CMN (00724F101)	08/16/2012	11/14/2014	5.00	358.18	0.00	166.53	191.65
LIBERTY VENTURES CMN SERIES CLASS A (53071M880)	08/16/2012	11/18/2014	9.00	320.39	0.00	174.14	146.25
MICROSOFT CORPORATION CMN (594918104)	07/17/2013	11/18/2014	31.00	1,517.86	0.00	1,115.61	402.25
L BRANDS, INC. CMN (501797104)	06/14/2013	11/20/2014	13.00	1,019.31	0.00	652.53	356.78
ALLERGAN, INC. CMN (018490102)	08/16/2012	12/01/2014	3.00	634.09	0.00	257.58	376.51
LIBERTY VENTURES CMN SERIES CLASS A (53071M880)	11/01/2013	12/08/2014	1.00	37.08	0.00	28.09	8.99
LIBERTY VENTURES CMN SERIES CLASS A (53071M880)	02/25/2013	12/08/2014	2.00	74.16	0.00	53.17	20.99
LIBERTY VENTURES CMN SERIES CLASS A (53071M880)	05/13/2013	12/08/2014	2.00	74.17	0.00	41.44	32.73

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REALIZED GAINS AND LOSSES (Continued)

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LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Long-Term Gains (Losses)							
LIBERTY VENTURES CMN SERIES CLASS A (53071M880)	08/16/2012	12/08/2014	3.00	111.24	0.00	58.05	53.19
LIBERTY VENTURES CMN SERIES CLASS A (53071M880)	10/26/2012	12/08/2014	3.00	111.24	0.00	62.36	48.88
LIBERTY VENTURES CMN SERIES CLASS A (53071M880)	08/17/2012	12/08/2014	8.00	296.64	0.00	153.16	143.48
CELGENE CORPORATION CMN (151020104)	11/25/2012	12/10/2014	15.00	1,761.16	0.00	596.38	1,164.78
Net Covered Long-Term Gains (Losses)				38,090.37	0.00	32,044.74	6,045.63
NonCovered Long-Term Gains (Losses)							
EQUINIX, INC REIT (29444U502)		11/25/2014	0.00	172.49	0.00	No Cost	172.49 ⁶
Net NonCovered Long-Term Gains (Losses)				172.49	0.00	0.00	172.49

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⁶ Due to incomplete cost basis, gains may be incorrectly stated and should not be used for tax reporting purposes. Please consult with your tax advisor.



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REALIZED GAIN AND LOSS SUMMARY

SHORT-TERM GAINS (LOSSES)		LONG-TERM GAINS (LOSSES)		ORDINARY GAINS (LOSSES)	
Net Covered Short-Term Gains (Losses)	(58.64)	Net Covered Long-Term Gains (Losses)	4,708.44	Net Ordinary Gains (Losses)	0.00
Net NonCovered Short-Term Gains (Losses)	0.00	Net NonCovered Long-Term Gains (Losses)	0.00		
Net 1099B Non Reportable Short-Term Gains (Losses)	0.00	Net 1099B Non Reportable Long-Term Gains (Losses)	0.00		
Net Miscellaneous Short-Term Gains (Losses)	0.00	Net Miscellaneous Long-Term Gains (Losses)	0.00	Net Miscellaneous Ordinary Gains (Losses)	0.00
Net Regulated Futures Contract Short-Term Gains (Losses)	0.00	Net Regulated Futures Contract Long-Term Gains (Losses)	0.00		
Total Short-Term Gains (Losses)	(58.64)	Total Long-Term Gains (Losses)	4,708.44	Total Ordinary Gains (Losses)	0.00

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
DECKERS OUTDOORS CORP CMN (243537107)	08/19/2013	06/30/2014	10.00	861.94	0.00	618.96	242.98
MRC GLOBAL INC. CMN (55345K103)	12/11/2013	10/21/2014	27.00	556.68	0.00	858.30	(301.62)
Net Covered Short-Term Gains (Losses)				1,418.62	0.00	1,477.26	(58.64)

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ⁵	Total accretion (Amortization)	Cost Basis ⁴	Total Gain (Loss)
Covered Long-Term Gains (Losses)							
ALBEMARLE CORP CMN (012653101)	08/16/2012	02/24/2014	5.00	319.95	0.00	305.99	13.96
OLD DOMINION FIGHT LINES INC CMN (679580100)	08/16/2012	02/24/2014	10.00	530.26	0.00	304.23	226.03
SERVICE CORP INTERNATL CMN (817565104)	08/16/2012	02/24/2014	7.00	127.89	0.00	90.79	37.10
TENET HEALTHCARE CORP CMN (88033G407)	08/16/2012	03/19/2014	3.00	123.34	0.00	63.83	59.51
ALBEMARLE CORP CMN (012653101)	08/16/2012	06/30/2014	8.00	571.32	0.00	489.59	81.73
EATON VANCE CORP (NON-VTC) CMN (278265103)	08/16/2012	06/30/2014	63.00	2,378.72	0.00	1,728.22	649.50
MARTIN MARIETTA MATERIALS INC CMN (573284106)	08/16/2012	07/10/2014	16.00	2,060.17	0.00	1,252.16	808.01
MICREL INC CMN (594793101)	08/16/2012	08/28/2014	96.00	1,174.05	0.00	948.52	225.53

⁴ Basis may have been increased by accruals of market discount and/or original issue discount or decreased by premium amortization. This increase or decrease of basis assumes the investor has elected to include market discount in income currently and/or amortize premium currently. You should consult with your own tax advisor to determine your correct basis.

⁵ Sale Proceeds may have been adjusted by an option premium due to an option assignment.



Realized and unrealized gains and loss values do not include securities for which cost basis is unavailable. The recognition of any loss reflected herein may be disallowed or deferred by the application of capital loss limitations, wash sale rules or other special tax rules, and you are strongly urged to consult your own outside tax and other advisors about this and all tax-related matters addressed in any way herein. All information regarding the cost basis and acquisition dates of securities that you acquired elsewhere and that were subsequently delivered into your Goldman Sachs account(s) were provided by you and/or a third party and Goldman Sachs makes no representation as to the accuracy and completeness of such information and it should not be relied upon as such.

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds *	Total accretion (Amortization)	Cost Basis *	Total Gain (Loss)
Covered Long-Term Gains (Losses)							
NEWMARKET CORP CMN (651587107)	08/16/2012	08/28/2014	1.00	404.54	0.00	247.38	157.16
DECKERS OUTDOORS CORP CMN (243537107)	09/19/2013	11/12/2014	1.00	89.98	0.00	61.90	28.08
STURM, RUGER & COMPANY INC. CMN (864159108)	08/16/2012	11/12/2014	8.00	297.67	0.00	357.41	(59.74)
COLUMBIA SPORTSWEAR COMPANY COMMON STOCK (198516106)	08/16/2012	11/13/2014	21.00	860.66	0.00	532.77	327.89
COLUMBIA SPORTSWEAR COMPANY COMMON STOCK (198516106)	08/16/2012	11/14/2014	22.00	904.60	0.00	566.14	346.46
COLUMBIA SPORTSWEAR COMPANY COMMON STOCK (198516106)	08/16/2012	11/17/2014	23.00	952.19	0.00	583.51	368.68
ALLIANCE DATA SYSTEMS CORPORAT CMN (018581108)	08/16/2012	12/12/2014	0.25	74.35	0.00	0.00	74.35
CONVERSANT INC CMN (212491105)	08/16/2012	12/12/2014	74.00	1,388.90	0.00	37.81	1,352.09
ALLIANCE DATA SYSTEMS CORPORAT CMN (018581108)	08/16/2012	12/16/2014	4.00	1,118.94	0.00	1,108.84	10.10
Net Covered Long-Term Gains (Losses)				13,378.53	0.00	8,572.09	4,706.44

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REALIZED GAIN AND LOSS SUMMARY

SHORT-TERM GAINS (LOSSES)		LONG-TERM GAINS (LOSSES)	ORDINARY GAINS (LOSSES)
Net Covered Short-Term Gains (Losses)	1,034.64	Net Covered Long-Term Gains (Losses)	37,640.95
Net NonCovered Short-Term Gains (Losses)	0.00	Net NonCovered Long-Term Gains (Losses)	0.00
Net 1099B Non Reportable Short-Term Gains (Losses)	0.00	Net 1099B Non Reportable Long-Term Gains (Losses)	0.00
Net Miscellaneous Short-Term Gains (Losses)	0.00	Net Miscellaneous Long-Term Gains (Losses)	0.00
Net Regulated Futures Contract Short-Term Gains (Losses)	0.00	Net Regulated Futures Contract Long-Term Gains (Losses)	0.00
Total Short-Term Gains (Losses)	1,034.64	Total Long-Term Gains (Losses)	37,640.95
			0.00

SHORT-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ^a	Total accretion (Amortization)	Cost Basis ^a	Total Gain (Loss)
Covered Short-Term Gains (Losses)							
ALLERGAN INC CMN (018490102)	09/04/2013	02/10/2014	23.00	2,796.66	0.00	2,045.09	751.57
OIL STS INTL INC CMN (678026105)	09/16/2013	03/21/2014	57.00	5,567.08	0.00	5,785.93	(198.85)
MURPHY USA INC CMN (626755102)	10/10/2013	07/16/2014	143.00	6,838.49	0.00	5,796.03	1,042.46
INTL BUSINESS MACHINES CORP CMN (459200101)	11/11/2013	10/13/2014	37.00	6,826.86	0.00	6,762.97	63.89
HONDA MTR LTD (AMER SHS) ADR CMN (438128308)	09/10/2014	10/15/2014	174.00	5,359.92	0.00	6,351.03	(991.11)
INTL BUSINESS MACHINES CORP CMN (459200101)	11/11/2013	10/17/2014	31.00	5,627.90	0.00	5,666.28	(38.38)
TARGET CORPORATION CMN (87612E106)	06/10/2014	11/21/2014	28.00	1,996.31	0.00	1,591.25	405.06
Net Covered Short-Term Gains (Losses)				35,013.22	0.00	33,978.58	1,034.54

LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds ^a	Total accretion (Amortization)	Cost Basis ^a	Total Gain (Loss)
Covered Long-Term Gains (Losses)							
THEHMO FISHER SCIENTIFIC INC CMN [883556102]	10/04/2012	01/07/2014	65.00	7,276.15	0.00	3,914.30	3,361.85
MCKESSON CORPORATION CMN [58155Q103]	10/04/2012	01/27/2014	81.00	14,102.00	0.00	7,283.52	6,818.48
CHECK POINT SOFTWARE TECH. LTD ORDINARY SHARES [M22485104]	01/15/2013	01/31/2014	26.00	1,709.56	0.00	1,254.34	455.22

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LONG-TERM GAINS (LOSSES)

Description (Product Identifier)	Date Acquired or Sold Short	Date Sold or Covered	Quantity	Sale Proceeds *	Total accretion (Amortization)	Cost Basis *	Total Gain (Loss)
Covered Long-Term Gains (Losses)							
CHECK POINT SOFTWARE TECH LTD ORDINARY SHARES (W22465104)	01/15/2013	02/06/2014	184.00	11,767.60	0.00	8,876.86	2,890.74
ADVANCE AUTO PARTS, INC. CMN (03751Y106)	10/04/2012	04/11/2014	14.00	1,644.73	0.00	971.60	673.13
HALLIBURTON COMPANY CMN (406216101)	10/04/2012	04/14/2014	51.00	3,019.17	0.00	1,727.37	1,291.80
HALLIBURTON COMPANY CMN (406216101)	10/04/2012	07/10/2014	15.00	1,040.28	0.00	508.05	532.23
MICROSOFT CORPORATION CMN (594918104)	10/04/2012	07/15/2014	53.00	2,229.80	0.00	1,580.20	649.60
JOHNSON & JOHNSON CMN (478160104)	10/04/2012	07/30/2014	74.00	7,579.99	0.00	5,138.56	2,441.43
BAIDU, INC. SPONSORED ADR CMN (056752108)	05/13/2013	07/31/2014	12.00	2,609.58	0.00	1,123.11	1,486.47
CHEVRON CORPORATION CMN (166764100)	10/04/2012	08/06/2014	31.00	3,896.52	0.00	3,636.30	260.22
APPLE, INC. CMN (037833100)	10/04/2012	08/08/2014	16.00	1,513.62	0.00	1,522.02	(8.40)
APACHE CORP. CMN (037411105)	12/19/2012	08/22/2014	17.00	1,696.35	0.00	1,374.07	322.28
TOTAL SA SPONSORED ADR CMN (89151E109)	10/04/2012	08/22/2014	111.00	7,073.61	0.00	5,551.11	1,522.50
CANADIAN PACIFIC RAILWAY LTD CMN (13645T100)	10/04/2012	09/15/2014	8.00	1,615.57	0.00	694.57	921.00
SANOFI SPONSORED ADR CMN (80105N105)	08/28/2013	09/24/2014	33.00	1,872.61	0.00	1,626.20	246.41
SANOFI SPONSORED ADR CMN (80105N105)	10/04/2012	09/24/2014	196.00	11,122.19	0.00	8,665.16	2,457.03
CHEVRON CORPORATION CMN (166764100)	10/04/2012	09/30/2014	55.00	6,548.27	0.00	6,451.50	96.77
HALLIBURTON COMPANY CMN (406216101)	11/12/2012	10/02/2014	34.00	2,088.72	0.00	1,042.76	1,045.96
HALLIBURTON COMPANY CMN (406216101)	10/04/2012	10/02/2014	54.00	3,317.37	0.00	1,828.98	1,488.39
CANADIAN PACIFIC RAILWAY LTD CMN (13645T100)	10/04/2012	10/06/2014	34.00	7,288.53	0.00	2,951.91	4,336.62
NCR CORPORATION CMN (62866E108)	11/02/2012	10/29/2014	123.00	3,382.24	0.00	2,796.13	586.11
HALLIBURTON COMPANY CMN (406216101)	11/12/2012	11/19/2014	113.00	5,460.14	0.00	3,465.63	1,994.51
APPLE, INC. CMN (037833100)	10/04/2012	12/12/2014	14.00	1,554.00	0.00	1,331.77	222.23
CVS HEALTH CORP CMN (126650100)	10/04/2012	12/16/2014	35.00	3,260.05	0.00	1,711.68	1,548.37
Net Covered Long-Term Gains (Losses)				114,568.55	0.00	77,027.70	37,540.85

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