



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Extended to August 17, 2015

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation William & Karen Tell Foundation		A Employer identification number 22-2777617
Number and street (or P.O. box number if mail is not delivered to street address) 235 Whipstick Road	Room/suite	B Telephone number 203-762-1206
City or town, state or province, country, and ZIP or foreign postal code Wilton, CT 06897		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,068,327. (Part I, column (d) must be on cash basis)	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		200,194.	200,194.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		499,650.			
b Gross sales price for all assets on line 6a 1,919,554.					
7 Capital gain net income (from Part IV, line 2)			499,650.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		699,844.	699,844.		
13 Compensation of officers, directors, trustees, etc.		67,000.	33,500.		33,500.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees Stmt 2		10,841.	10,841.		0.
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes Stmt 3		16,133.	16,133.		0.
19 Depreciation and depletion					
20 Occupancy		8,400.	8,400.		0.
21 Travel, conferences, and meetings		6,614.	6,614.		0.
22 Printing and publications					
23 Other expenses Stmt 4		15,037.	15,037.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		124,025.	90,525.		33,500.
25 Contributions, gifts, grants paid		435,302.			435,302.
26 Total expenses and disbursements. Add lines 24 and 25		559,327.	90,525.		468,802.
27 Subtract line 26 from line 12		140,517.			
a Excess of revenue over expenses and disbursements			609,319.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

423501
11-24-14

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

15490709 102031 861397.990PF 2014.04000 William & Karen Tell Founda 861397_1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,080,879.	744,444.	744,444.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons	2,732.		
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock Stmt 5	3,146,986.	3,623,557.	5,323,883.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	4,230,597.	4,368,001.	6,068,327.
	17 Accounts payable and accrued expenses	3,113.		
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	3,113.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐			
Net Assets or Fund Balances	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	3,809,309.	3,809,309.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	418,175.	558,692.	
	30 Total net assets or fund balances	4,227,484.	4,368,001.	
	31 Total liabilities and net assets/fund balances	4,230,597.	4,368,001.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,227,484.
2 Enter amount from Part I, line 27a	2	140,517.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,368,001.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,368,001.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly traded securities- Merrill Lynch	P		
b Publicly traded securities-UBS	P		
c Capital Gains Dividends			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,456,200.		1,148,757.	307,443.
b 462,741.		271,147.	191,594.
c 613.			613.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			307,443.
b			191,594.
c			613.
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	499,650.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	397,479.	6,378,594.	.062315
2012	372,820.	6,102,025.	.061098
2011	361,215.	5,985,747.	.060346
2010	321,276.	5,556,010.	.057825
2009	296,636.	5,344,119.	.055507

2 Total of line 1, column (d)	2	.297091
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.059418
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	6,353,795.
5 Multiply line 4 by line 3	5	377,530.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,093.
7 Add lines 5 and 6	7	383,623.
8 Enter qualifying distributions from Part XII, line 4	8	468,802.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	6,093.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,093.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,093.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	8,240.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	8,240.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	20.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,127.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☒ 2,127. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of Catherine K. Tell Telephone no 203-762-1206			
Located at 235 Whipstick Road, Wilton, CT ZIP+4 06897				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? ☐ Yes ☒ No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No		
	If "Yes," list the years N/A		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here N/A		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Karen N. Tell	President			
100 Royal Palm Way, Apt. G3				
Palm Beach, FL 33480-4270	0.00	0.	0.	0.
Catherine K. Tell	Secretary/Treasurer			
235 Whipstick Road				
Wilton, CT 06897	40.00	67,000.	0.	0.
Caroline Tell Falk	Director			
12 Bellis Circle				
Cambridge, MA 02140	0.00	0.	0.	0.
William F. Tell	Director			
808 Silver Spring Ave.				
Silver Spring, MD 20910	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,681,536.
b	Average of monthly cash balances	1b	769,017.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,450,553.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,450,553.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	96,758.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,353,795.
6	Minimum investment return. Enter 5% of line 5	6	317,690.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	317,690.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	6,093.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,093.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	311,597.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	311,597.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	311,597.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	468,802.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	468,802.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	6,093.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	462,709.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form **990-PF** (2014)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				311,597.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009	34,994.			
b From 2010	45,327.			
c From 2011	64,292.			
d From 2012	73,893.			
e From 2013	95,027.			
f Total of lines 3a through e	313,533.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$	468,802.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				311,597.
e Remaining amount distributed out of corpus	157,205.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	470,738.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	34,994.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	435,744.			
10 Analysis of line 9:				
a Excess from 2010	45,327.			
b Excess from 2011	64,292.			
c Excess from 2012	73,893.			
d Excess from 2013	95,027.			
e Excess from 2014	157,205.			

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

- b 85% of line 2a**

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- a "Assets" alternative test - enter
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)**

- b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Karen N. Tell

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

- b The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Neue Galerie New York 1048 5th Avenue New York, NY 10028	None	501(c)(3) Private Operating Fd	Unrestricted, general charitable purposes	1,000.
See Schedule attached	None	All 509(a)(1) or 509 (a)(2)	All for unrestricted, general charitable purposes	434,302.
Total			3a	435,302.
b Approved for future payment				
None				
Total			3b	0.

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Merrill Lynch	176,455.	613.	175,842.	175,842.	
UBS	24,352.	0.	24,352.	24,352.	
To Part I, line 4	200,807.	613.	200,194.	200,194.	

Form 990-PF Legal Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Cummings & Lockwood LLC	10,841.	10,841.		0.
To Form 990-PF, Pg 1, ln 16a	10,841.	10,841.		0.

Form 990-PF Taxes Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Tax Paid & ADR fees (ML)	2,621.	2,621.		0.
United States Treasury, excise tax	13,512.	13,512.		0.
To Form 990-PF, Pg 1, ln 18	16,133.	16,133.		0.

Form 990-PF	Other Expenses			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Delaware Secretary of State/CT Corp	517.	517.			0.
Computers and Internet Security	2,659.	2,659.			0.
Dues/subscriptions	568.	568.			0.
Bank fees (ML & UBS)	300.	300.			0.
Office Cleaning	745.	745.			0.
Misc Office expenses	797.	797.			0.
Office supplies	6,307.	6,307.			0.
Bookkeeper	3,144.	3,144.			0.
To Form 990-PF, Pg 1, ln 23	15,037.	15,037.			0.

Form 990-PF	Corporate Stock		Statement	5
Description	Book Value	Fair Market Value		
See attached schedules	3,623,557.	5,323,883.		
Total to Form 990-PF, Part II, line 10b	3,623,557.	5,323,883.		

William & Karen Tell Foundation

EIN: 22-2777617

2014 Summary of Foundation Assets

<u>Accounts</u>	<u>Cash</u>	<u>Basis-Securities</u>	<u>FMV (Securities)</u>	<u>Total FMV</u>
Merrill Lynch #25E-04001 per attached statement	\$479,067.65	\$3,047,789.86	\$4,750,587.32	\$5,229,654.97
UBS # WS 58767 V8 per attached statement	\$265,376.83	\$575,767.42	\$573,295.80	\$838,672.63
Total	\$744,444.48	\$3,623,557.28	\$5,323,883.12	\$6,068,327.60

THE WILLIAM TELL AND

EMASM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
460,747	CASH ML BANK DEPOSIT PROGRAM	12/31/14	320.65 460,747.00	320.65 460,747.00			138.22
	Total Cash and Money Funds		461,067.65 18,000 479,067.65	461,067.65			138.22
<i>Prepayment of 2015 Corporate Bonds</i>							
1,000	ANNALY CAPITAL MANAGENT NEWM SER A 07.875% PERPETUAL	12/03/13	24,580.35	25,880.00	1,299.65		1,968.00
	Total Corporate Bonds		24,580.35	25,880.00	1,299.65	0.00	1,968.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
500	AKAMAI TECHNOLOGIES INC	12/03/13	22,695.75	31,480.00	8,784.25	
100	AMAZON COM INC COM	01/31/14	36,773.35	31,035.00	(5,738.35)	
5,000	ANNALY CAP MGMT INC	01/31/10	82,232.48	54,050.00	(28,182.48)	6,000.00
100	ABBVIE INC SHS	01/23/13	3,718.60	6,544.00	2,825.40	196.00
900	ABBVIE INC SHS	01/23/14	43,838.35	58,896.00	15,057.65	1,764.00

Fiscal Statement
CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
500	AT&T INC	05/07/09	12,845.96	16,795.00	3,949.04	940.00
500	AT&T INC	10/22/09	13,273.15	16,795.00	3,521.85	940.00
1,000	AT&T INC	04/28/11	31,675.93	33,590.00	1,914.07	1,880.00
2,000	AT&T INC	01/14/14	67,163.10	67,180.00	16.90	3,760.00
2,000	AT&T INC	12/15/14	64,680.55	67,180.00	2,499.45	3,760.00
500	BAXTER INTERNTL INC	04/22/14	36,428.70	36,645.00	216.30	1,040.00
190	CHEVRON CORP	05/07/01	9,004.23	21,314.20	12,309.97	814.00
2,000	CHEVRON CORP	05/07/01	94,781.30	224,360.00	129,578.70	8,561.00
550	CHEVRON CORP	05/07/01	26,064.86	61,699.00	35,634.14	2,354.00
934	CHEVRON CORP	05/07/01	43,419.29	104,776.12	61,356.83	3,998.00
516	CHEVRON CORP	05/30/01	24,399.36	57,884.88	33,485.52	2,209.00
16	CHEVRON CORP	05/30/01	756.57	1,794.88	1,038.31	69.00
1,436	CHEVRON CORP	06/19/01	68,286.27	161,090.48	92,804.21	6,147.00
548	CHEVRON CORP	07/16/01	24,558.98	61,474.64	36,915.66	2,346.00
2,054	CHEVRON CORP	07/16/01	92,051.38	230,417.72	138,366.34	8,792.00
10,628	CHEVRON CORP	10/10/01	350,414.80	1,192,249.04		45,488.00
2,900	CHEVRON CORP	05/21/10	215,644.69	325,322.00	109,677.31	12,413.00

PLEASE SEE REVERSE SIDE

 Statement Period
 Year Ending 12/31/14

 Page
 6 of 42

x 99999999

 Account No.
 25E-04001

EMATM Fiscal Statement

THE WILLIAM TELL AND

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
2,000	CON-WAY INC	04/04/13	66,617.35	98,360.00	31,742.65	1,200.00
1,000	COCA COLA COM	08/28/13	38,495.45	42,220.00	3,724.55	1,220.00
560	EXXON MOBIL CORP COM	12/01/99	20,571.26	51,772.00		1,546.00
2,440	EXXON MOBIL CORP COM	02/01/13	218,594.21	225,578.00	6,983.79	6,735.00
1,000	ENSCO PLC SHS CL A	01/23/14	52,817.35	29,950.00	(22,867.35)	3,000.00
1,000	ENSCO PLC SHS CL A	02/06/14	50,034.38	29,950.00	(20,084.38)	3,000.00
1,000	FACEBOOK INC CLASS A COMMON STOCK	04/24/14	61,660.25	78,020.00	16,359.75	
500	GILEAD SCIENCES INC COM	06/24/14	40,942.90	47,130.00	6,187.10	
500	GILEAD SCIENCES INC COM	07/29/14	46,467.70	47,130.00	662.30	
500	JPMORGAN CHASE & CO	05/28/13	27,218.13	31,290.00	4,071.87	800.00
500	NATIONAL-OILWELL VARCO INC	05/07/09	16,065.29	32,765.00	16,699.71	921.00
500	NATIONAL-OILWELL VARCO INC	01/19/10	21,232.47	32,765.00	11,532.53	921.00
1,000	NATIONAL-OILWELL VARCO INC	12/21/11	60,155.37	65,530.00	5,374.63	1,841.00
125	NOW INC SHS	05/07/09	1,806.51	3,216.25	1,409.74	
125	NOW INC SHS	01/19/10	2,387.55	3,216.25	828.70	

PLEASE SEE REVERSE SIDE

EMASM Fiscal Statement

THE WILLIAM TELL AND

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
250	NOW INC SHS	12/21/11	6,764.38	6,432.50	(331.88)	
500	ORACLE CORP \$0.01 DEL	12/03/13	17,625.30	22,485.00	4,859.70	240.00
3,000	PETROLEO BRAS VTG SPD ADR	03/06/14	34,075.71	21,900.00	(12,175.71)	
1,000	PALO ALTO NETWORKS INC COM	01/23/14	61,971.46	122,570.00	60,598.54	
2,000	PFIZER INC	04/15/14	59,525.35	62,300.00	2,774.65	2,240.00
400	PROCTER & GAMBLE CO	8/21/00 1/28/03	6158.97 8470.34	36,436.00		1,030.00
600	PROCTER & GAMBLE CO	05/21/07	38,305.78	54,654.00	16,348.22	1,545.00
500	SANOFI ADR	04/03/09	14,002.55	22,805.00	8,802.45	658.00
500	SANOFI ADR	05/03/10	17,243.07	22,805.00	5,561.93	658.00
1,000	SANOFI ADR	10/06/10	34,420.26	45,610.00	11,189.74	1,316.00
500	TJX COS INC NEW	07/29/14	26,460.30	34,290.00	7,829.70	350.00
500	TOTAL S.A. SP ADR	11/13/13	29,640.60	25,600.00	(4,040.60)	1,334.00
1,500	TELEFONICA SA SPAIN ADR	01/13/11	35,700.02	21,315.00	(14,385.02)	1,091.00
1,500	TELEFONICA SA SPAIN ADR	09/13/11	27,184.65	21,315.00	(5,869.65)	1,091.00
78	TELEFONICA SA SPAIN ADR	06/15/12	1,063.28	1,108.38	45.10	57.00
87	TELEFONICA SA SPAIN ADR	12/17/14	1,280.35	1,236.27	(44.08)	64.00

THE WILLIAM TELL AND

EMASM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
100	VORNADO REALTY TRUST COM REIT	12/19/07	8,720.46	11,771.00	3,050.54	292.00
1	VORNADO REALTY TRUST COM REIT	03/16/09	32.07	117.71	85.64	3.00
1	VORNADO REALTY TRUST COM REIT	06/16/09	48.10	117.71	69.61	3.00
263	VERIZON COMMUNICATNS COM	02/28/14	12,654.24	12,303.14	(351.10)	579.00
545	VODAFONE GROUP PLC SHS ADR	10/22/09	23,277.27	18,622.65	(4,654.62)	983.00
1,000	BLACKSTONE GROUP LP COM UNIT REPSTG L P	04/04/13	19,236.15	33,830.00	14,593.85	1,920.00
1,000	BLACKSTONE GROUP LP COM UNIT REPSTG L P	08/16/13	21,798.35	33,830.00	12,031.65	1,920.00
1,000	BLACKSTONE GROUP LP COM UNIT REPSTG L P	09/16/13	23,658.35	33,830.00	10,171.65	1,920.00
200	ENTERPRISE PRDTS PRTN LP L P	09/21/11	4,330.92	7,224.00	2,893.08	292.00
2,000	ENTERPRISE PRDTS PRTN LP L P	02/06/14	65,199.55	72,240.00	7,040.45	2,921.00



Fiscal Statement

THE WILLIAM TELL AND

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1,800	ENTERPRISE PRDTS PRTN LP LP	08/05/14	66,932.30	65,016.00	(1,916.30)	2,629.00
1,000	ENERGY TRANSFER PTNRS LP	01/23/14	54,501.35	65,000.00	10,498.65	3,900.00
1,000	WT01 21AMERICAN INTERNAT USD	06/24/14	26,640.35	24,620.00	(2,020.35)	
500	WT01 21AMERICAN INTERNAT USD	07/29/14	12,480.30	12,310.00	(170.30)	
Total Equities			<u>2,849,175.95</u>	<u>4,595,159.82</u>	<u>851,142.20</u>	<u>163,691.00</u>
Mutual Funds/Closed End Funds/UIT						
1,000	ISHARES MSCI SOUTH KOREA CAPED	10/22/09	54,064.47	55,290.00	1,225.53	663.00
10,000	WESTERN ASSET/CLAYMORE US TREASURY INFLATION	04/03/09	118,498.35	116,000.00	(2,498.35)	3,940.00
1,000	MARKET VECTORS ETF TR GOLD MINERS ETF	04/12/13	32,660.47	18,380.00	(14,280.47)	121.00
Total Mutual Funds/Closed End Funds/UIT			<u>205,223.29</u>	<u>189,670.00</u>	<u>(15,553.29)</u>	<u>4,624.00</u>

PLEASE SEE REVERSE SIDE
Page 10 of 42
Statement Period Year Ending 12/31/14
Account No. 25E-04001

EMASM Fiscal Statement

THE WILLIAM TELL AND

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Options						
1	CALL GE 00025.000 GENERAL ELECTRIC EXP 01-17-2015	07/14/14	228.35	54.00	(174.35)	
99	CALL GE 00025.000	07/14/14	22,077.00	5,346.00	(16,731.00)	
100	CALL GE 00025 000	08/06/14	13,405.35	5,400.00	(8,005.35)	
Total Options			35,710.70	10,800.00	(24,910.70)	0.00
Shorts						
5	CALL JPM 00065 000 JPMORGAN CHASE & CO EXP 01-17-2015	01/14/14	974.63	145.00	829.63	
5	CALL ORCL 00042 000 ORACLE CORP \$0.01 DEL EXP 01-17-2015	01/23/14	794.64	1,555.00	(760.36)	
5	CALL TOT 00065.000 TOTAL SA SP ADR EXP 01-17-2015	01/23/14	574.64	75.00	499.64	
5	CALL AKAM 00055.000 AKAMAI TECHNOLOGIES INC EXP 01-17-2015	12/03/13	1,699.62	3,987.50	(2,287.88)	
20	CALL XOM 00105.000 EXXON MOBIL CORP COM EXP 01-17-2015	01/23/14	3,576.37	20.00	3,556.37	

THE WILLIAM TELL AND

EMASM Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Shorts						
10	CALL PANW 00130.000 PALO ALTO NETWORKS INC EXP 01-15-2016	12/10/14	14,954.32	17,470.00	(2,515.68)	
30	CALL T 00037 000 AT&T INC EXP 01-15-2016	09/22/14	3,594.57	1,920.00	1,674.57	
10	CALL T 00037.000	09/22/14	1,199.97	640.00	559.97	
10	CALL FB 00070.000 FACEBOOK INC EXP 01-17-2015	04/24/14	5,754.52	8,130.00	(2,375.48)	
10	CALL ABBV 00055.000 ABBVIE INC SHS EXP 01-17-2015	01/23/14	2,154.61	11,400.00	(9,245.39)	
1	CALL GILD 00110 000 GILEAD SCIENCES INC COM EXP 01-17-2015	07/29/14	225.64	8.00	217.64	
9	CALL GILD 00110.000	07/29/14	2,078.95	72.00	2,006.95	
5	CALL TJX 00062.500 TJX COS INC NEW EXP 01-17-2015	09/22/14	524.64	3,350.00	(2,825.36)	
10	CALL ETP 00062.500 ENERGY TRANSFER PTNRS LP EXP 01-17-2015	09/22/14	1,454.62	3,800.00	(2,345.38)	

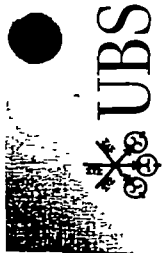
EMASM Fiscal Statement

THE WILLIAM TELL AND

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Shorts						
25	CALL CVX 00135.000 CHEVRON CORP EXP 01-15-2016	10/29/14	5,769.52	3,800.00	1,969.52	
12	CALL CVX 00135.000	10/29/14	2,771.94	1,824.00	947.94	
13	CALL CVX 00135.000	10/29/14	3,002.93	1,976.00	1,026.93	
12	CALL CVX 00130.000 CHEVRON CORP EXP 01-15-2016	10/28/14	3,786.57	2,580.00	1,206.57	
13	CALL CVX 00130.000	10/28/14	4,107.91	2,795.00	1,312.91	
25	CALL CVX 00130.000	10/28/14	7,899.82	5,375.00	2,524.82	
Total Shorts			(66,900.43)	(70,922.50)	(4,022.07)	0.00
TOTAL BONDS + SECURITIES						
Cash						
			3,047,789.86	4,750,587.32		
			479,067.65	479,067.65		
			3,526,857.51	5,229,654.97		

PLEASE SEE REVERSE SIDE
 Page 13 of 42
 Statement Period Year Ending 12/31/14
 Account No 25E-04001



Business Services Account
December 2014

Account name:
Account number:
WILLIAM AND KAREN TELL
WS 58767 V8

Your Financial Advisor:
CFS GROUP
202-585-4000/800-382-9989

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period
Cash	335,643.76	265,376.83				

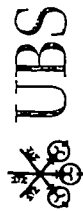
Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
AMAZON.COM INC								
Symbol AMZN Exchange OTC	Apr 25, 14	100,000	307.222	30,722.25	310.350	31,035.00	312.75	ST
BAXTER INTL INC								
Symbol BAX Exchange NYSE	Apr 11, 14	500,000	72.812	36,406.25	73.290	36,645.00	238.75	ST
EAI \$1,040 Current yield 2.84%								
COCA COLA CO COM								
Symbol KO Exchange NYSE	Feb 20, 14	1,000,000	37.145	37,145.25	42.220	42,220.00	5,074.75	ST
EAI \$1,220 Current yield 2.89%								
DOW CHEMICAL								
Symbol DOW Exchange NYSE	Apr 11, 14	500,000	47.768	23,884.15	45.610	22,805.00	-1,079.15	ST
EAI \$840 Current yield 3.68%								
ENSCO PLC CL A								
Symbol ESV Exchange NYSE	Feb 5, 14	1,000,000	48.385	48,385.25	29.950	29,950.00	-18,435.25	ST
EAI \$6,000 Current yield 10.02%	Feb 20, 14	1,000,000	51.974	51,974.85	29.950	29,950.00	-22,024.85	ST
Security total		2,000,000	50.180	100,360.10		59,900.00	-40,460.10	
FACEBOOK INC CL A								
Symbol FB Exchange OTC	Apr 11, 14	500,000	59.980	29,990.25	78.020	39,010.00	9,019.75	ST

continued next page





Business Services Account
December 2014

Account name
Account number:

WILLIAM AND KAREN TELL
WS 58767 V8

Your Financial Advisor
CFS GROUP
202-585-4000/800-382-9989

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
FRONTIER COMMUNICATIONS CORP								
Symbol FTR Exchange OTC								
EAI: \$96 Current yield 6.00%	Mar 16, 10	240 000	7 004	1,681 10	6 670	1,600 80	-80 30	LT
GILEAD SCIENCES INC								
Symbol GILD Exchange OTC	Jul 2, 14	500 000	86 817	43,408 55	94 260	47,130 00	3,721 45	ST
	Dec 9, 14	500 000	105 468	52,734 25	94 260	47,130 00	-5,604 25	ST
Security total		1,000 000	96 143	96,142 80		94,260 00	-1,882 80	
TAIWAN SEMICONDUCTOR MFG CO								
LTD ADR								
Symbol TSM Exchange NYSE								
EAI: \$400 Current yield 1 79%	Dec 3, 14	1,000 000	22 864	22,864 25	22 380	22,380 00	-484 25	ST
Total				\$379,196 40		\$349,855 80	-\$29,340 60	

Total estimated annual income: \$9,596

Short options

Holding	Trade date	Number of contracts	Sale price per contract (\$)	Sale proceeds (\$)	Price per contract on Dec 31 (\$)	Contract premium (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
CALL ICAHN ENTERPRISES L									
DUE 03/20/15 115 000									
Expires Mar 15									
Symbol IEP	Oct 01, 14	-5 000	2 079	-1,039 73	25 000	0 250	-125 00	914 73	4
4 60% of your gain or loss is long term 40% of your gain or loss is short term									

Other equity investments

Cost basis and gains and losses have not been adjusted automatically for return of capital payments
Restricted security values are estimated for informational purposes See *Important information about your statement* at the end of this document for additional information

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
BUCKEYE PARTNERS L P								
UNIT LTD PARTNERSHIP INTS								
Symbol BPL Exchange: NYSE								
EAI: \$2,225 Current yield 5 88%	Aug 12, 09	500 000	44 418	22,209 25	75 660	37,830 00	15,620 75	LT

continued next page



Business Services Account
December 2014

Account name:
Account number:

Your Financial Advisor:
CFS GROUP
202-585-4000/800-382-9989

Your assets • Equities • Other equity investments (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
ENERGY TRANSFER PARTNERS LP MLP								
Symbol ETP Exchange NYSE								
EAI \$3,900 Current yield 6.00%	Aug 12, 09	500 000	42 710	21,355 25	65 000	32,500 00	11,144 75	LT
	Aug 27, 10	500 000	46 149	23,074 50	65 000	32,500 00	9,425 50	LT
Security total		1,000 000	44 430	44,429 75		65,000 00	20,570 25	
ICAHN ENTERPRISES LP DEP UNITS								
REPRNTG LTD PARTNERSHIP INTS								
Symbol IEP Exchange NYSE								
EAI \$3,000 Current yield 6.49%	Jan 3, 14	500 000	118 522	59,261 25	92 470	46,235 00	-13,026 25	ST
Total				\$125,900.25		\$149,065.00	\$23,164.75	
Total estimated annual income: \$9,125								

Warrants

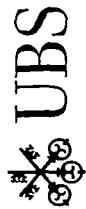
Holding	Trade date	Number of warrants	Purchase price per warrant (\$)	Cost basis (\$)	Price per warrant on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
WARRANTS AMERICAN INTL GROUP INC								
Expires. Jan 19, 21	Jun 13, 14	1,000 000	25 805	25,805 25	24 620	24,620 00	-1,185 25	ST

Fixed income

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
ANNALY CAP MGMT INC CONV SER C								
7.625% PREFERRED CLBL PAR								
VALUE - 25.00 USD								
Symbol NLY PRC Exchange NYSE								
EAI \$3,812 Current yield 7.64%	Jan 24, 14	2,000 000	22 952	45,905 25	24.940	49,880 00	3,974 75	ST





Business Services Account
December 2014

Account name:
Account number:

WILLIAM AND KAREN TELL
WS 58767 V8

Your Financial Advisor
CFS GROUP
202-585-4000/800-382-9989

Your assets (continued)

Your total assets

	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	<u>265,376.83</u>	31.64%	<u>265,376.83</u>		
Equities					
Cash and money balances					
Common stock	349,855.80		379,196.40	9,596.00	-29,340.60
Short options	-125.00		-1,039.73		914.73
Other equity investments	149,065.00		125,900.25	9,125.00	23,164.75
Warrants	24,620.00		25,805.25		-1,185.25
Total equities	523,415.80	62.41%	529,862.17	18,721.00	-6,446.37
Fixed income	49,880.00	5.95%	45,905.25	3,812.00	3,974.75
Total	<u>\$838,672.63</u>	100.00%	<u>\$841,144.25</u>	<u>\$22,533.00</u>	<u>-\$2,471.62</u>

Account activity this month

Payee	Legal Name	Donation	Address	Phone	Tax ID	Code
Adventure Cycling Association	Adventure Cycling Association	200.00	PO Box 8308 Missoula, MT 59807	(406) 721-1776	23-7427629	501(c)(3)
AFI Silver Theatre And Cultural Center	American Film Institute	2,500.00	2021 N Western Ave Los Angeles, CA 90027	323-856-7725	52-6072925	
Aldrich Contemporary	THE ALDRICH CONTEMPORARY ART MUSEUM INC	1,000.00	258 Main St Ridgefield, CT 06877	203-438-4519	06-6069965	501(c)(3)
All Saints Church	All Saints Episcopal Church	2,000.00	3 Chevy Chase Circle Chevy Chase, MD 20815	(301) 654-2488	52-0643041	501(c)(3)
Apf Aperture	APERTURE FOUNDATION INC	1,000.00	547 W 27th St Fl 4 New York, NY 10001	212-505-5555	13-3120824	501(c)(3)
Artisans Asylum	Artisans Asylum Inc.	4,000.00	10 Tyler Street Somerville, MA 02143	(617) 284-6878	27-2604571	501(c)(3)
ASAP Cats	Animal Shelter Assistance Program	500.00	Po Box 357 Goleta, CA 93116	805-683-3368	77-0283500	501(c)(3)
Atlantic Classical Orchestra Inc	Atlantic Classical Orchestra Inc	1,000.00	141 North Us 1 Fort Pierce, FL 34950	772-460-0850	65-0307858	501(c)(3)
Bodhivastu	BODHIVASTU FOUNDATION FOR ENLIGHTENED ACTIVITY	15,000.00	119 Roosevelt Dr Poughquag, NY 12570	845-226-6663	90-0416840	501(c)(3)
BOY SCOUTS OF AMERICA	Boy Scouts of America National Council	100.00	1325 West Walnut Hill Ln PO Box 152079 Irving, TX 75038 7503	(972) 580-2000	22-1576300	501(c)(3)
BRIDGEPORT RESCUE MISSION	Bridgeport Rescue Mission, Inc.	10,000.00	PO Box 9057 Bridgeport, CT 06601 9057	(203) 333-4087	06-1362705	501(c)(3)
Cambridge Friends School	CAMBRIDGE FRIENDS SCHOOL INC	35,000.00	5 Cadbury Road Cambridge, MA 02140	(617) 354-3880	04-2315647	501(c)(3)
Caramoor Center	CARAMOOR CENTER FOR MUSIC & THE ARTS INC	5,000.00	Po Box 816 Katonah, NY 10536	914-232-8425	13-5643627	501(c)(3)

CATO INST	Cato Institute	10,000.00	1000 Massachusetts Ave NW Washington, DC 20001	(202) 842-0200	23-7432162	501(c)(3)
CBLPI	Clare Boothe Luce Policy Institute	700.00	112 Elden Street Suite P Herndon, VA 20170	(703) 318-0730	54-1672138	501(c)(3)
Children International	Children International	500.00	2000 E. Red Bridge Road Kansas City, MO 64131	(816) 942-2000	44-6005794	501(c)(3)
CLASSICA SOUTH FLORIDA	CLASSICAL SOUTH FLORIDA INC	5,500.00	330 SW Second Street, Suite 207 Fort Lauderdale, FL 33312	(954) 522-8755	26-1417978	501(c)(3)
CNETER FOR GREAT APES	Center for Orangutan and Chimpanzee Conservation, Inc.	1,200.00	PO Box 488 Wauchula, FL 33873	(863) 767-8903	65-0444725	501(c)(3)
Collings Foundation	Collings Foundation	500.00	Riverhill Farm Stow, MA 01775	978-568-8924	04-2658294	501(c)(3)
Cornell Lab Of Ornithology	Cornell University	250.00	377 Pine Tree Rd. Ithaca, NY 14850	607-255-3581	15-0532082	501(c)(3)
COVENANT HOUSE	Covenant House International	500.00	461 Eighth Avenue New York, NY 10001	(212) 727-4000	13-2725416	501(c)(3)
CT HUMANE SOCIETY	CONNECTICUT HUMANE SOCIETY	500.00	701 RUSSELL ROAD NEWINGTON, CT 06111 1593	(800) 452-0114	06-0667605	501(c)(3)
DAVID HOROWITZ FREEDOM CTR	David Horowitz Freedom Center	500.00	14724 Ventura Blvd. Suite 820 Sherman Oaks, CA 91403	(818) 849-3470	95-4194642	501(c)(3)
Docs In Progress	Docs In Progress	6,500.00	8700 First Ave Silver Spring, MD 20910	(301) 789-2797	20-2784718	501(c)(3)
Doctors Without Borders	Doctors without Borders USA	2,000.00	333 Seventh Ave, 2nd Floor New York, NY 10001	(212) 679-6800	13-3433452	501(c)(3)
Drikung Meditation Center	Drikung Meditation Center	2,002.00	15 Bartlett Ave Arlington, MA 02476	(888) 390-5580	04-3459087	501(c)(3)
Electronic Frontier Foundation	Electronic Frontier Foundation	1,000.00	815 Eddy St San Francisco, CA 94109	415-436-9333	04-3091431	501(c)(3)

Emerson Preparatory School	Emerson Institute	5,000.00	1324 18th St NW Washington, DC 20036	202-785-2877	53-0062990	501(c)(3)
ETHICS & PUBLIC POLICY CTR	ETHICS AND PUBLIC POLICY CENTER INC	1,000.00	1730 M St NW Ste 910 Washington, DC 20036	202-682-1200	52-1162185	501(c)(3)
Family & Children's Agency	Family & Children's Agency, Inc	1,000.00	9 Mott Ave, 4th Fl Norwalk, CT 06850	(203) 855-8765	06-0970985	501(c)(3)
FDN FOR INDIVIDUAL RIGHT IN ED	FOUNDATION FOR INDIVIDUAL RIGHTS IN EDUCATION INC	5,000.00	170 S Independence Mall W #510 Philadelphia, PA 19106 9943	(215) 717-3473	04-3467254	501(c)(3)
FIRST STEP	FIRST STEP OF SARASOTA INC	1,000.00	4579 Northgate Court Sarasota, FL 34234	(941) 366-5333	59-1304472	501(c)(3)
Friends Of Norwalk River Valley Trail	FRIENDS OF THE NORWALK RIVER VALLEY TRAIL INC	15,000.00	115 Nod Hill Rd Ridgefield, CT 06877	203-563-0180	45-1496672	501(c)(3)
Guggenheim Museum	SOLOMON R GUGGENHEIM FOUNDATION	500.00	1071 5th Ave New York, NY 10128	212-360-4224	13-5562233	501(c)(3)
Hampshire College	HAMPSHIRE COLLEGE TRUSTEES	22,500.00	Amherst, MA 01002		04-6130872	501(c)(3)
Highwood Theatre	The Highwood Theatre	5,000.00	1434 Highwood Dr McLean, VA 22101	(301) 587-0697	45-2040399	501(c)(3)
Imagination Stage	Imagination Stage, Inc.	7,000.00	4908 Auburn Avenue Bethesda, MD 20814	(301) 7189526	52-1164889	501(c)(3)
Ivy Baldwin Dance	IVY BALDWIN DANCE INC	20,100.00	191 Willoughby Street Brooklyn, NY 11201		20-8008425	501(c)(3)
KCRW Foundation	KCRW Foundation, Inc.	500.00	1900 Pico Blvd Santa Monica, CA 90405	(310) 314-4657	95-3750631	501(c)(3)
Luekemia & Lymphoma Society	The Leukemia & Lymphoma Society, Inc.	200.00	1311 Mamaroneck Avenue, Suite 310 White Plains, NY 10605	(914) 949-5213	13-5644916	501(c)(3)
MACKINAC CENTER	MACKINAC CENTER	100.00	140 W Main St Midland, MI 48640	989-631-0900	38-2701547	501(c)(3)

Manhattan Theater Club	Manhattan Theatre Club Inc	1,500.00	311 West 43rd Street New York, NY 10036	(212) 399-3000	23-7086643	501(c)(3)
MARIA MITCHELL ASSN	Nantucket Maria Mitchell Assoc	500.00	4 Vestal St Nantucket, MA 02554	508-228-9198	04-2129139	501(c)(3)
MERCY LEARNING CENTER	MERCY LEARNING CENTER OF BRIDGEPORT INCORPORATED	5,000.00	637 Park Avenue Bridgeport, CT 06604 4611	(203) 334-6699	22-2859879	501(c)(3)
Metropolitan Museum Of Art	Metropolitan Museum Of Art	2,500.00	1000 Fifth Ave New York, NY 10028	(212) 535-7710	13-1624086	501(c)(3)
Metropolitan Opera	METROPOLITAN OPERA ASSOCIATION INC	27,225.00	30 Lincoln Center Plaza New York, NY 10023	212-799-3100	13-1624087	501(c)(3)
Mighty Writers	MIGHTY WRITERS	2,500.00	1501 Christian St. Philadelphia, PA 19146 2112	(267) 239-0899	01-0920922	501(c)(3)
MORIKAMI MUSEUM & GARDENS	MORIKAMI INC	1,500.00	4000 Morikami Park Rd Delray Beach, FL 33446		59-1767023	501(c)(3)
Movement Research	Movement Research, Inc.	1,000.00	55 Avenue C New York, NY 10009	(212) 598-0551	13-3041403	501(c)(3)
MOVING PICTURE INST	MOVING PICTURE INSTITUTE	500.00	375 Greenwich St New York, NY 10013	(212) 202-3705	20-3237801	501(c)(3)
MUSEUM OF BIBLICAL ART	MUSEUM OF BIBLICAL ART	500.00	1865 Broadway New York, NY 10023	(212) 4081500	20-1915394	501(c)(3)
Museum Of Fine Arts - Boston	Museum of Fine Arts	500.00	465 Huntington Ave Boston, MA 02115	(617) 267-9300	04-2103607	501(c)(3)
NANTUCKET COMM MUSIC	NANTUCKET COMMUNITY MUSIC CENTER	1,000.00	Po Box 1352 Nantucket, MA 02554	508-228-3352	51-0194502	501(c)(3)
NANTUCKET COMMUNITY SAILING	NANTUCKET COMMUNITY SAILING INC	500.00	Po Box 2424 Nantucket, MA 02584	508-228-6600	04-3252612	501(c)(3)
Nantucket Junior Miss Scholarship Program	NANTUCKET JUNIOR MISS SCHOLARSHIP PROGRAM INC	1,000.00	Po Box 3336 Nantucket, MA 02584		04-3420505	501(c)(3)

NANTUCKET UNITED METH CH		3,100.00	2 Centre Street PO Box 264 Nantucket, MA 02554	(508) 228-1882		501(c)(3)
National Men's Chorus	NATIONAL MENS CHORUS	15,000.00	2401 Virginia Ave NW Washington, DC 20037	202-244-7191	52-2181178	501(c)(3)
NCC Foundation	Norwalk Community College Foundation	10,000.00	188 Richards Avenue, E311 Norwalk, CT 06854 1655	203) 857-7260	06-6080293	501(c)(3)
Neue Galerie	NEUE GALERIE NEW YORK	1,000.00	1048 5th Ave New York, NY 10028	212-628-6200	13-4047433	501(c)(3)
New Group NYC	New Group, Inc.	3,000.00	410 W 42nd St New York, NY 10036	(212) 2443438	13-3613115	501(c)(3)
New Museum	NEW MUSEUM OF CONTEMPORARY ART	1,000.00	235 Bowery New York, NY 10002	(212) 4315328	13-2986881	501(c)(3)
New York Live Arts	New York Live Arts, Inc.	1,000.00	219 West 19th Street New York, NY 10011	(212) 691-6500	13-6206608	501(c)(3)
NORTON MUSEUM OF ART	Norton Gallery and School of Art, Inc.	5,000.00	1451 S Olive Ave West Palm Beach, FL 33401	(561) 832-5196	59-0624432	501(c)(3)
NRT WLDF	National Right to Work Legal Defense Foundation	500.00	8001 Braddock Rd Ste 600 Springfield, VA 22151	703-321-8510	59-1588825	501(c)(3)
NTHP Philip Johnson Glass House	National Trust for Historic Preservation in the US	12,500.00	2600 Virginia Ave NW Washington, DC 20037	(202) 588-6000	53-0210807	501(c)(3)
NY PHILHARMONIC	PHILHARMONIC-SYMPHONY SOCIETY OF NEW YORK INC	3,000.00	10 LINCOLN CENTER PLZ Avery Fisher Hall NEW YORK, NY 10023	(212) 875-5994	13-1664054	501(c)(3)
PALM BEACH OPERA GUILD	PALM BEACH OPERA GUILD INC	275.00	415 S Olive Ave West Palm Bch, FL 33401		27-4077801	501(c)(3)
PALM BEACH OPERA INC	Palm Beach Opera, Inc.	30,000.00	415 South Olive Avenue West Palm Beach, FL 33401	(561) 833-3709	59-1060864	501(c)(3)
PAWS	Pet Animal Welfare Society of Connecticut	250.00	504 Main Ave Norwalk, CT 06851	(203) 750-9572	06-6067445	501(c)(3)

Pioneer Works	PIONEER WORKS ART FOUNDATION	7,000.00	159 Pioneer Street Brooklyn, NY 11231	(718) 596-3001	46-1097738	501(c)(3)
RAILS TO TRAILS	RAILS TO TRAILS CONSERVANCY	200.00	2121 Ward Court NW, 5th floor Washington, DC 20037	(202) 331-9696	52-1437006	501(c)(3)
Rhode Island School Of Design	RHODE ISLAND SCHOOL OF DESIGN	2,000.00	2 College St Providence, RI 02903	401-454-6766	05-0258956	501(c)(3)
Ridgefield Library	RIDGEFIELD LIBRARY ASSOCIATION INC	1,000.00	472 Main St Ridgefield, CT 06877	203-438-2282	06-0692378	501(c)(3)
ROAR	RIDGEFIELD OPERATION FOR ANIMAL RESCUE INC	500.00	Ridgefield, CT 06877 0043		06-1604963	501(c)(3)
SANKATY HEAD FDN	SANKATY HEAD FOUNDATION INC	2,000.00	Po Box 875 Siasconset, MA 02564	508-228-1300	04-2315931	501(c)(3)
Saraswat Bhawan	Saraswati Bhawan	2,000.00	1781 Views End Lane Lansing, IA 52151		20-1380861	501(c)(3)
SAVE OUR SOUND	Alliance to Protect Nantucket Sound, Inc.	5,000.00	4 Barnstable Road Hyannis, MA 02601	(508) 775-9767	10-0008105	501(c)(3)
Second Chance	Second Chances	1,000.00	PO Box 44128 Somerville, MA 02144	617-666-0280	30-0307254	501(c)(3)
Special Olympics Maryland	SPECIAL OLYMPICS MARYLAND INC	200.00	3701 Commerce Dr Ste 103 Baltimore, MD 21227	410-242-1515	23-7089144	501(c)(3)
ST JAMES EPISCOPAL CH		500.00	865 Madison Avenue New York, NY 10021	212-774-4200		501(c)(3)
STAMFORD SYMPHONY	Stamford Symphony Orchestra, Inc.	3,000.00	263 Tresser Blvd Stamford, CT 06901	(203) 325 1407	06-6100039	501(c)(3)
STATE POLICY NETWORK	STATE POLICY NETWORK	500.00	1655 N. Fort Myer Dr. Suite 360 Arlington, VA 22209	(703) 243-1655	57-0952531	501(c)(3)
Takoma Park Middle School PTA	Takoma Park Middle School PTA	6,500.00	7611 Piney Branch Road Silver Spring, MD 20910	(301) 650-6444	52-6070586	501(c)(3)

The Field	PERFORMANCE ZONE INC	2,000.00	161 Sixth Avenue, 14th Floor New York, NY 10013	212-691-6969	13-3357408	501(c)(3)
THE FUND FOR AMERICAN STUDIES	The Fund for American Studies	500.00	1706 New Hampshire Avenue, NW Washington, DC 20009		13-6223604	501(c)(3)
THE HERITAGE FDN	Heritage Foundation	5,000.00	214 Massachusetts Ave NE Washington, DC 20002 4958	(202) 6086104	23-7327730	501(c)(3)
THE MANHATTAN INST	MANHATTAN INSTITUTE FOR POLICY RESEARCH INC	5,000.00	52 Vanderbilt Avenue New York, NY 10017	212-599-7000	13-2912529	501(c)(3)
THE SALVATION ARMY	Salvation Army World Service Office	500.00	PO Box 1428 Alexandria, VA 22313	(703) 684-5528	13-2923701	501(c)(3)
THE SMILE TRAIN	Smile Train, Inc.	1,000.00	41 Madison Ave, 28th floor New York, NY 10010	(212) 6899199	13-3661416	501(c)(3)
THE TULGEY WOOD	Tulgey Wood Foundation	1,000.00	16 Field Point Road Greenwich, CT 06830		06-1062661	501(c)(3)
THIRD STREET MUSIC SCHOOL SETT	Society of the Third Street Music School Settlement, Inc.	500.00	235 East 11th Street New York, NY 10003	(212) 777-3240	13-5596825	501(c)(3)
Tibetan Buddhist Resource Center	TIBETAN BUDDHIST RESOURCES CENTER	1,000.00	1430 Massachusetts Ave Cambridge, MA 02138	617-354-7900	04-3491680	501(c)(3)
TWO CENTRE RESTORATION PROJECT	TWO CENTRE STREET RESTORATION PROJECT INC	10,000.00	Po Box 1171 Nantucket, MA 02554	(508) 228-9752	04-3295062	501(c)(3)
Vairotsana Foundation	VAIROTSANA FOUNDATION	2,000.00	PO Box 4361 Santa Barbara, CA 93140	805-563-8883	33-0732693	501(c)(3)
WAMU - 88.5	PUNDIT PRODUCTIONS INC	1,000.00	3731 Veazey St Nw Washington, DC 20016	202-546-8650	42-1561551	501(c)(3)
Watertown Children's Theater	Arsenal Center for the Arts	1,000.00	321 Arsenal Street Watertown, MA 02472	(617) 926-2787		501(c)(3)
WBJC-FM	Baltimore City Community College	1,000.00	6776 Reisterstown Road, Suite 202 Baltimore, MD 21215	(410) 580-5800		501(c)(3)

Weir Farm Art Center	WEIR FARM ART CENTER INC	2,500.00	735 Nod Hill Rd Wilton, CT 06897	203-761-9945	22-3035427	501(c)(3)
WETA	Greater Washington Educational Telecommunications Association, Inc	1,000.00	3939 Campbell Avenue Arlington, VA 22206	(703) 998-2600	53-0242992	501(c)(3)
WFUV	Fordham University	1,200.00	Fordham University Bronx, NY 10458-9993	718.817.4550		501(c)(3)
WGBH		100.00	1 Guest Street Boston, MA 02135	617.300.5400		
Wikipedia	Wikimedia Foundation, Inc.	250.00	P.O. Box 98204 Washington, DC 20090 8204	(415) 839-6885	20-0049703	501(c)(3)
WILDLIFE CONSERVATION SOC	Wildlife Conservation Society	500.00	2300 Southern Boulevard Bronx, NY 10460	(718) 220-5100	13-1740011	501(c)(3)
Wilton Arts Council	WILTON ARTS COUNCIL INC	250.00	PO Box 7161 Wilton, CT 06897		06-1004552	501(c)(3)
Wilton Garden Club		1,000.00	68 Ridgefield Road Wilton, CT 06897	(203) 834-1032		
Wilton Go Green Inc	WILTON GO GREEN INC	1,000.00	Po Box 7652 Wilton, CT 06897		27-3814923	
Wilton Historical Society	Wilton Historical Society	6,000.00	224 Danbury Road Wilton, CT 06897	203-762-7257	06-6038757	501(c)(3)
Wilton Land Conservation Trust	WILTON LAND CONSERVATION TRUST	1,500.00	Po Box 77 Wilton, CT 06897		06-6070618	501(c)(3)
Wilton Library Association	WILTON LIBRARY ASSOCIATION INCORPORATED	15,050.00	137 Old Ridgefield Rd Wilton, CT 06897	203-762-3950	06-0662194	501(c)(3)
WILTON STUDENT FINANCIAL AID C	WILTON STUDENT FINANCIAL AID COMMITTEE INC	250.00	Po Box 142 Wilton, CT 06897	203-762-9950	23-7089754	501(c)(3)
WILTON VOLUNTEER AMBUALANCE	Wilton Volunteer Ambulance Corps Inc	500.00	Po Box 216 Wilton, CT 06897	203-834-6245	06-0982860	501(c)(3)

WMNR	FINE ARTS RADIO INC	500.00	PO Box 920 Monroe, CT 06468	203-268-9667	22-3015791	501(c)(3)
WOUNDED WARRIOR PROJECT	Wounded Warrior Project Inc.	100.00	4899 Belfort Road, Suite 300 Jacksonville, FL 32256	(877) 832-6997	20-2370934	501(c)(3)
YANKEE INST	THE YANKEE INSTITUTE FOR PUBLIC POLICY STUDIES INC	10,000.00	800 Connecticut Boulevard, Suite 302 East Hartford, CT 06108	860282 x0722	52-1358144	501(c)(3)
ZIONS HILL UMC		6,500.00	470 Danbury Rd Wilton, CT 06897			501(c)(3)
		435,302.00				

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

► Information about Form 8868 and its instructions is at www.irs.gov/form8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file) You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
Type or print	Name of exempt organization or other filer, see instructions.	Employer identification number (EIN) or
	William & Karen Tell Foundation	22-2777617
	Number, street, and room or suite no. If a P.O. box, see instructions.	Social security number (SSN)
File by the due date for filing your return. See instructions	235 Whipstick Road	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	Wilton, CT 06897	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

Catherine K. Tell

- The books are in the care of ► 235 Whipstick Road - Wilton, CT 06897
Telephone No. ► 203-762-1206 Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 2015, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year 2014 or
► ☐ tax year beginning , and ending .

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c	Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.