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Form 990-PF

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

|                                                                                                                                                                                                                                                                                                                                       |  |                                                                                                                                                                              |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Name of foundation<br>CLINTON D & GRACE A CARLOUGH<br>CHARITABLE FOUNDATION                                                                                                                                                                                                                                                           |  | A Employer identification number<br><br>22-2766115                                                                                                                           |  |
| Number and street (or P O box number if mail is not delivered to street address)<br>c/o BOWEN BOWEN 907 MAIN STREET                                                                                                                                                                                                                   |  | B Telephone number (see instructions)<br><br>(201) 487-3937                                                                                                                  |  |
| City or town, state or province, country, and ZIP or foreign postal code<br>HACKENSACK, NJ 07601                                                                                                                                                                                                                                      |  | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                   |  |
| G Check all that apply<br><div><input type="checkbox"/> Initial return<br/><input type="checkbox"/> Final return<br/><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity<br/><input type="checkbox"/> Amended return<br/><input type="checkbox"/> Name change</div> |  | D 1. Foreign organizations, check here <input type="checkbox"/><br>2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |  |
| H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation                                                                                      |  | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                                |  |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,664,215                                                                                                                                                                                                                                       |  | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>                                                             |  |
| J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis.)                                                                                                                                        |  |                                                                                                                                                                              |  |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) ) |                                                                                                                | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Revenue                                                                                                                                                             | 1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .                                     |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . . |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 3 Interest on savings and temporary cash investments                                                           |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 4 Dividends and interest from securities. . . . .                                                              | 87,846                             | 87,846                    | 87,846                  |                                                             |
|                                                                                                                                                                     | 5a Gross rents . . . . .                                                                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | b Net rental income or (loss) _____                                                                            |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 6a Net gain or (loss) from sale of assets not on line 10                                                       | -4,932                             |                           |                         |                                                             |
|                                                                                                                                                                     | b Gross sales price for all assets on line 6a<br>170,319                                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 7 Capital gain net income (from Part IV, line 2) . . .                                                         |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 8 Net short-term capital gain . . . . .                                                                        |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 9 Income modifications . . . . .                                                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 10a Gross sales less returns and allowances                                                                    |                                    |                           |                         |                                                             |
| Operating and Administrative Expenses                                                                                                                               | b Less Cost of goods sold . . . . .                                                                            |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | c Gross profit or (loss) (attach schedule) . . . . .                                                           |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 11 Other income (attach schedule) . . . . .                                                                    |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 12 <b>Total.</b> Add lines 1 through 11 . . . . .                                                              | 82,914                             | 87,846                    | 87,846                  |                                                             |
|                                                                                                                                                                     | 13 Compensation of officers, directors, trustees, etc                                                          | 44,723                             |                           |                         |                                                             |
|                                                                                                                                                                     | 14 Other employee salaries and wages . . . . .                                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 15 Pension plans, employee benefits . . . . .                                                                  |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 16a Legal fees (attach schedule) . . . . .                                                                     |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | b Accounting fees (attach schedule) . . . . .                                                                  | 13,897                             |                           |                         | 1,389                                                       |
|                                                                                                                                                                     | c Other professional fees (attach schedule) . . . . .                                                          |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 17 Interest . . . . .                                                                                          |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 18 Taxes (attach schedule) (see instructions) . . .                                                            | -828                               |                           |                         |                                                             |
|                                                                                                                                                                     | 19 Depreciation (attach schedule) and depletion . . .                                                          |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 20 Occupancy . . . . .                                                                                         |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 21 Travel, conferences, and meetings . . . . .                                                                 |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 22 Printing and publications . . . . .                                                                         |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 23 Other expenses (attach schedule) . . . . .                                                                  | 1,624                              |                           |                         |                                                             |
|                                                                                                                                                                     | 24 <b>Total operating and administrative expenses.</b>                                                         |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | Add lines 13 through 23 . . . . .                                                                              | 59,416                             | 0                         |                         | 1,389                                                       |
|                                                                                                                                                                     | 25 Contributions, gifts, grants paid . . . . .                                                                 | 145,000                            |                           |                         | 145,000                                                     |
|                                                                                                                                                                     | 26 <b>Total expenses and disbursements.</b> Add lines 24 and 25                                                | 204,416                            | 0                         |                         | 146,389                                                     |
|                                                                                                                                                                     | 27 Subtract line 26 from line 12                                                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | a <b>Excess of revenue over expenses and disbursements</b>                                                     | -121,502                           |                           |                         |                                                             |
|                                                                                                                                                                     | b <b>Net investment income</b> (if negative, enter -0-)                                                        |                                    | 87,846                    |                         |                                                             |
|                                                                                                                                                                     | c <b>Adjusted net income</b> (if negative, enter -0-)                                                          |                                    |                           | 87,846                  |                                                             |

| Part II Balance Sheets      |                                                                                                                                          | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )               | Beginning of year | End of year    |                       |
|-----------------------------|------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------|-----------------------|
|                             |                                                                                                                                          |                                                                                                                                   | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| Assets                      | 1                                                                                                                                        | Cash—non-interest-bearing . . . . .                                                                                               | 4,060             | 5,720          | 5,270                 |
|                             | 2                                                                                                                                        | Savings and temporary cash investments . . . . .                                                                                  | 53,529            | 52,133         | 52,133                |
|                             | 3                                                                                                                                        | Accounts receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                       |                   |                |                       |
|                             | 4                                                                                                                                        | Pledges receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                        |                   |                |                       |
|                             | 5                                                                                                                                        | Grants receivable . . . . .                                                                                                       |                   |                |                       |
|                             | 6                                                                                                                                        | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . . |                   |                |                       |
|                             | 7                                                                                                                                        | Other notes and loans receivable (attach schedule) ▶ _____<br>Less allowance for doubtful accounts ▶ _____                        |                   |                |                       |
|                             | 8                                                                                                                                        | Inventories for sale or use . . . . .                                                                                             |                   |                |                       |
|                             | 9                                                                                                                                        | Prepaid expenses and deferred charges . . . . .                                                                                   |                   |                |                       |
|                             | 10a                                                                                                                                      | Investments—U S and state government obligations (attach schedule)                                                                |                   |                |                       |
|                             | b                                                                                                                                        | Investments—corporate stock (attach schedule) . . . . .                                                                           | 1,704,109         | 1,703,880      | 2,606,812             |
|                             | c                                                                                                                                        | Investments—corporate bonds (attach schedule). . . . .                                                                            | 131,809           | 29,437         |                       |
|                             | 11                                                                                                                                       | Investments—land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____               |                   |                |                       |
|                             | 12                                                                                                                                       | Investments—mortgage loans . . . . .                                                                                              |                   |                |                       |
|                             | 13                                                                                                                                       | Investments—other (attach schedule) . . . . .                                                                                     |                   |                |                       |
|                             | 14                                                                                                                                       | Land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____                           |                   |                |                       |
| 15                          | Other assets (describe ▶ _____)                                                                                                          |                                                                                                                                   |                   |                |                       |
| 16                          | Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)                                               | 1,893,507                                                                                                                         | 1,791,170         | 2,664,215      |                       |
| Liabilities                 | 17                                                                                                                                       | Accounts payable and accrued expenses . . . . .                                                                                   |                   |                |                       |
|                             | 18                                                                                                                                       | Grants payable . . . . .                                                                                                          |                   |                |                       |
|                             | 19                                                                                                                                       | Deferred revenue . . . . .                                                                                                        |                   |                |                       |
|                             | 20                                                                                                                                       | Loans from officers, directors, trustees, and other disqualified persons                                                          |                   |                |                       |
|                             | 21                                                                                                                                       | Mortgages and other notes payable (attach schedule) . . . . .                                                                     |                   |                |                       |
|                             | 22                                                                                                                                       | Other liabilities (describe ▶ _____)                                                                                              | 39,460            | 58,625         |                       |
|                             | 23                                                                                                                                       | Total liabilities (add lines 17 through 22) . . . . .                                                                             | 39,460            | 58,625         |                       |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. |                                                                                                                                   |                   |                |                       |
|                             | 24                                                                                                                                       | Unrestricted . . . . .                                                                                                            | 1,854,047         | 1,732,545      |                       |
|                             | 25                                                                                                                                       | Temporarily restricted . . . . .                                                                                                  |                   |                |                       |
|                             | 26                                                                                                                                       | Permanently restricted . . . . .                                                                                                  |                   |                |                       |
|                             | Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.                         |                                                                                                                                   |                   |                |                       |
|                             | 27                                                                                                                                       | Capital stock, trust principal, or current funds . . . . .                                                                        |                   |                |                       |
|                             | 28                                                                                                                                       | Paid-in or capital surplus, or land, bldg , and equipment fund                                                                    |                   |                |                       |
|                             | 29                                                                                                                                       | Retained earnings, accumulated income, endowment, or other funds                                                                  |                   |                |                       |
|                             | 30                                                                                                                                       | Total net assets or fund balances (see instructions) . . . . .                                                                    | 1,854,047         | 1,732,545      |                       |
|                             | 31                                                                                                                                       | Total liabilities and net assets/fund balances (see instructions) . . .                                                           | 1,893,507         | 1,791,170      |                       |

| Part III Analysis of Changes in Net Assets or Fund Balances |                                                                                                                                                                    |            |
|-------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|
| 1                                                           | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . . | 11,854,047 |
| 2                                                           | Enter amount from Part I, line 27a . . . . .                                                                                                                       | -121,502   |
| 3                                                           | Other increases not included in line 2 (itemize) ▶ _____                                                                                                           |            |
| 4                                                           | Add lines 1, 2, and 3 . . . . .                                                                                                                                    | 1,732,545  |
| 5                                                           | Decreases not included in line 2 (itemize) ▶ _____                                                                                                                 |            |
| 6                                                           | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .                                                      | 1,732,545  |

Part IV Capital Gains and Losses for Tax on Investment Income

|                                                                                                                                   |                                                                                                                                                                                                                |                                                 |                                                                                              |                                  |
|-----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|----------------------------------------------------------------------------------------------|----------------------------------|
| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) |                                                                                                                                                                                                                | (b) How acquired<br>P—Purchase<br>D—Donation    | (c) Date acquired<br>(mo , day, yr )                                                         | (d) Date sold<br>(mo , day, yr ) |
| 1a                                                                                                                                |                                                                                                                                                                                                                |                                                 |                                                                                              |                                  |
|                                                                                                                                   |                                                                                                                                                                                                                |                                                 |                                                                                              |                                  |
|                                                                                                                                   |                                                                                                                                                                                                                |                                                 |                                                                                              |                                  |
|                                                                                                                                   |                                                                                                                                                                                                                |                                                 |                                                                                              |                                  |
|                                                                                                                                   |                                                                                                                                                                                                                |                                                 |                                                                                              |                                  |
|                                                                                                                                   |                                                                                                                                                                                                                |                                                 |                                                                                              |                                  |
| (e) Gross sales price                                                                                                             | (f) Depreciation allowed<br>(or allowable)                                                                                                                                                                     | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g)                                                 |                                  |
| a                                                                                                                                 |                                                                                                                                                                                                                |                                                 |                                                                                              |                                  |
| b                                                                                                                                 |                                                                                                                                                                                                                |                                                 |                                                                                              |                                  |
| c                                                                                                                                 |                                                                                                                                                                                                                |                                                 |                                                                                              |                                  |
| d                                                                                                                                 |                                                                                                                                                                                                                |                                                 |                                                                                              |                                  |
| e                                                                                                                                 |                                                                                                                                                                                                                |                                                 |                                                                                              |                                  |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69                                       |                                                                                                                                                                                                                |                                                 | (i) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |                                  |
| (i) F M V as of 12/31/69                                                                                                          | (j) Adjusted basis<br>as of 12/31/69                                                                                                                                                                           | (k) Excess of col (i)<br>over col (j), if any   |                                                                                              |                                  |
| a                                                                                                                                 |                                                                                                                                                                                                                |                                                 |                                                                                              |                                  |
| b                                                                                                                                 |                                                                                                                                                                                                                |                                                 |                                                                                              |                                  |
| c                                                                                                                                 |                                                                                                                                                                                                                |                                                 |                                                                                              |                                  |
| d                                                                                                                                 |                                                                                                                                                                                                                |                                                 |                                                                                              |                                  |
| e                                                                                                                                 |                                                                                                                                                                                                                |                                                 |                                                                                              |                                  |
| 2                                                                                                                                 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7<br>If (loss), enter -0- in Part I, line 7 }                                                                              |                                                 | 2                                                                                            | -4,932                           |
| 3                                                                                                                                 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br><br>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-<br>in Part I, line 8 . . . . . } |                                                 | 3                                                                                            |                                  |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

|                                                                                                                                                             |                                                                                                                                                                                       |                                              |                                                           |         |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-----------------------------------------------------------|---------|
| (a)<br>Base period years Calendar<br>year (or tax year beginning in)                                                                                        | (b)<br>Adjusted qualifying distributions                                                                                                                                              | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |         |
| 2013                                                                                                                                                        | 129,599                                                                                                                                                                               |                                              |                                                           |         |
| 2012                                                                                                                                                        | 124,888                                                                                                                                                                               | 2,054,098                                    | 0 06080                                                   |         |
| 2011                                                                                                                                                        | 134,773                                                                                                                                                                               | 2,050,292                                    | 0 06573                                                   |         |
| 2010                                                                                                                                                        | 138,891                                                                                                                                                                               | 2,037,337                                    | 0 06817                                                   |         |
| 2009                                                                                                                                                        | 137,439                                                                                                                                                                               | 1,885,549                                    | 0 07289                                                   |         |
| 2                                                                                                                                                           | Total of line 1, column (d). . . . .                                                                                                                                                  |                                              | 2                                                         | 0 26760 |
| 3                                                                                                                                                           | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by<br>the number of years the foundation has been in existence if less than 5 years . . . . |                                              | 3                                                         | 0 05352 |
| 4                                                                                                                                                           | Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .                                                                                                 |                                              | 4                                                         |         |
| 5                                                                                                                                                           | Multiply line 4 by line 3. . . . .                                                                                                                                                    |                                              | 5                                                         |         |
| 6                                                                                                                                                           | Enter 1% of net investment income (1% of Part I, line 27b). . . . .                                                                                                                   |                                              | 6                                                         | 878     |
| 7                                                                                                                                                           | Add lines 5 and 6. . . . .                                                                                                                                                            |                                              | 7                                                         | 878     |
| 8                                                                                                                                                           | Enter qualifying distributions from Part XII, line 4. . . . .                                                                                                                         |                                              | 8                                                         | 146,389 |
| If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See<br>the Part VI instructions |                                                                                                                                                                                       |                                              |                                                           |         |

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

|                                                                                                                                                                                                                                     |    |     |     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|-----|
| 1aExempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions) |    |     |     |
| bDomestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .                                                               |    | 1   | 878 |
| cAll other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)                                                                                                            |    |     |     |
| 2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                          |    | 2   |     |
| 3Add lines 1 and 2. . . . .                                                                                                                                                                                                         |    | 3   | 878 |
| 4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                        |    | 4   |     |
| 5Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .                                                                                                                                  |    | 5   | 878 |
| 6Credits/Payments                                                                                                                                                                                                                   |    |     |     |
| a2014 estimated tax payments and 2013 overpayment credited to 2014                                                                                                                                                                  | 6a | 840 |     |
| bExempt foreign organizations—tax withheld at source . . . . .                                                                                                                                                                      | 6b |     |     |
| cTax paid with application for extension of time to file (Form 8868) . . . . .                                                                                                                                                      | 6c |     |     |
| dBackup withholding erroneously withheld . . . . .                                                                                                                                                                                  | 6d |     |     |
| 7Total credits and payments. Add lines 6a through 6d. . . . .                                                                                                                                                                       |    | 7   | 840 |
| 8Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.                                                                                                                 |    | 8   |     |
| 9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .                                                                                                                                            |    | 9   | 38  |
| 10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .                                                                                                                                |    | 10  |     |
| 11Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded                                                                                                                                                         |    | 11  |     |

Part VII-AStatements Regarding Activities

|    |                                                                                                                                                                                                                                                                                                                                                          |    |     |    |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .                                                                                                                                                                           |    | Yes | No |
|    |                                                                                                                                                                                                                                                                                                                                                          | 1a |     | No |
| b  | Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .<br><i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i> | 1b |     | No |
|    |                                                                                                                                                                                                                                                                                                                                                          |    |     |    |
| c  | Did the foundation file Form 1120-POL for this year? . . . . .                                                                                                                                                                                                                                                                                           | 1c |     | No |
| d  | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:<br>(1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____                                                                                                                               |    |     |    |
| e  | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____                                                                                                                                                                                   |    |     |    |
| 2  | Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .<br><i>If "Yes," attach a detailed description of the activities.</i>                                                                                                                                                                           | 2  |     | No |
| 3  | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i> . . . . .                                                                                                             | 3  |     | No |
| 4a | Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .                                                                                                                                                                                                                                                    | 4a |     | No |
| b  | If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .                                                                                                                                                                                                                                                                               | 4b |     | No |
| 5  | Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .<br><i>If "Yes," attach the statement required by General Instruction T.</i>                                                                                                                                                                     | 5  |     | No |
| 6  | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .             | 6  | Yes |    |
| 7  | Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .                                                                                                                                                                                                      | 7  | Yes |    |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____                                                                                                                                                                                                                        |    |     |    |
| b  | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i> . . . . .                                                                                                                            | 8b | Yes |    |
| 9  | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)?<br><i>If "Yes," complete Part XIV.</i> . . . . .                                                                                | 9  |     | No |
| 10 | Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .                                                                                                                                                                                                     | 10 |     | No |

Part VII-A

Statements Regarding Activities *(continued)*

|                                                                                                                                                                                   |                                                                                                                                                                                           |    |     |    |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| 11                                                                                                                                                                                | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).  | 11 |     | No |
| 12                                                                                                                                                                                | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)  | 12 |     | No |
| 13                                                                                                                                                                                | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?                                                                       | 13 | Yes |    |
| Website address N/A                                                                                                                                                               |                                                                                                                                                                                           |    |     |    |
| 14                                                                                                                                                                                | The books are in care of PETER G BOWEN Telephone no (201) 487-3937<br>Located at 907 MAIN STREET HACKENSACK NJ ZIP+4 07601                                                                |    |     |    |
| 15                                                                                                                                                                                | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.       | 15 |     |    |
| 16                                                                                                                                                                                | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | Yes | No |
| See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country |                                                                                                                                                                                           |    |     |    |

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

|                                                                                         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |    |     |    |
|-----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----|-----|----|
| File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |    | Yes | No |
| 1a                                                                                      | During the year did the foundation (either directly or indirectly)                                                                                                                                                                                                                                                                                                                                                                                                                               |    |     |    |
|                                                                                         | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No                                                                                                                                                                                                                                                                                                                                                                                                    |    |     |    |
|                                                                                         | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No                                                                                                                                                                                                                                                                                                                                                                            |    |     |    |
|                                                                                         | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No                                                                                                                                                                                                                                                                                                                                                                                                |    |     |    |
|                                                                                         | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No                                                                                                                                                                                                                                                                                                                                                                                                      |    |     |    |
|                                                                                         | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No                                                                                                                                                                                                                                                                                                                                             |    |     |    |
|                                                                                         | (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No                                                                                                                                                                                                                                          |    |     |    |
| b                                                                                       | If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.                                                                                                                                                                                         | 1b |     | No |
| c                                                                                       | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?                                                                                                                                                                                                                                                                                                          | 1c |     | No |
| 2                                                                                       | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                    |    |     |    |
| a                                                                                       | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No<br>If "Yes," list the years 20 , 20 , 20 , 20                                                                                                                                                                                                                                                                                           |    |     |    |
| b                                                                                       | Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).                                                                                                                                                                                         | 2b |     | No |
| c                                                                                       | If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here<br>20 , 20 , 20 , 20                                                                                                                                                                                                                                                                                                                                                             |    |     |    |
| 3a                                                                                      | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No                                                                                                                                                                                                                                                                                                                                                                |    |     |    |
| b                                                                                       | If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.). | 3b |     | No |
| 4a                                                                                      | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                  | 4a |     | No |
| b                                                                                       | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?                                                                                                                                                                                                                                                                | 4b |     | No |

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

|    |                                                                                                                                                                                                                                |                              |                                        |    |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------------------|----|
| 5a | During the year did the foundation pay or incur any amount to                                                                                                                                                                  |                              |                                        |    |
|    | (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?                                                                                                                                      | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |    |
|    | (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?                                                                            | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |    |
|    | (3) Provide a grant to an individual for travel, study, or other similar purposes?                                                                                                                                             | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |    |
|    | (4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).                                                                                     | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |    |
|    | (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?                                                          | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |    |
| b  | If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? | 5b                           |                                        | No |
|    | Organizations relying on a current notice regarding disaster assistance check here.                                                                                                                                            |                              |                                        |    |
| c  | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?                                                                     |                              |                                        |    |
|    | If "Yes," attach the statement required by Regulations section 53.4945–5(d).                                                                                                                                                   |                              |                                        |    |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?                                                                                                |                              |                                        |    |
|    |                                                                                                                                                                                                                                |                              |                                        |    |
| b  | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?                                                                                                                     | 6b                           |                                        | No |
|    | If "Yes" to 6b, file Form 8870.                                                                                                                                                                                                |                              |                                        |    |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?                                                                                                                           |                              |                                        |    |
|    |                                                                                                                                                                                                                                |                              |                                        |    |
| b  | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?                                                                                                                        | 7b                           |                                        | No |

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).                     |                                                           |                                           |                                                                       |                                       |
| (a) Name and address                                                                                                         | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| PETER G BOWEN                                                                                                                | TRUSTEE                                                   | 17,889                                    |                                                                       |                                       |
| 907 MAIN STREET<br>HACKENSACK,NJ 07601                                                                                       | 1 00                                                      |                                           |                                                                       |                                       |
| WALTER W WEBER                                                                                                               | Trustee                                                   | 13,417                                    |                                                                       |                                       |
| 1600 ROUTE 208 NORTH PO BOX 24<br>HAWTHORNE, NJ 07507                                                                        | 1 00                                                      |                                           |                                                                       |                                       |
| DONNA DORSEY                                                                                                                 | Trustee                                                   | 13,417                                    |                                                                       |                                       |
| 255 GOFFLE ROAD<br>RIDGEWOOD, NJ 07452                                                                                       | 1 00                                                      |                                           |                                                                       |                                       |
| 2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE." |                                                           |                                           |                                                                       |                                       |
| (a) Name and address of each employee paid more than \$50,000                                                                | (b) Title, and average hours per week devoted to position | (c) Compensation                          | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| NONE                                                                                                                         |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
|                                                                                                                              |                                                           |                                           |                                                                       |                                       |
| Total number of other employees paid over \$50,000.                                                                          |                                                           |                                           |                                                                       |                                       |

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

| (a) Name and address of each person paid more than \$50,000                       | (b) Type of service | (c) Compensation |
|-----------------------------------------------------------------------------------|---------------------|------------------|
| NONE                                                                              |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
|                                                                                   |                     |                  |
| Total number of others receiving over \$50,000 for professional services. . . . . |                     |                  |

Part IX-A

Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| 1 DISTRIBUTED TO CHARITABLE ORGANIZATIONS IN THE COMMUNITY OF NORTHERN NEW JERSEY                                                                                                                                                                     | 0        |
| 2                                                                                                                                                                                                                                                     |          |
| 3                                                                                                                                                                                                                                                     |          |
| 4                                                                                                                                                                                                                                                     |          |

Part IX-B

Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|------------------------------------------------------------------------------------------------------------------|--------|
| 1                                                                                                                |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| 2                                                                                                                |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| All other program-related investments. See instructions.                                                         |        |
| 3                                                                                                                |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| Total. Add lines 1 through 3. . . . .                                                                            |        |

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|   |                                                                                                                    |    |   |
|---|--------------------------------------------------------------------------------------------------------------------|----|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes         |    |   |
| a | Average monthly fair market value of securities. . . . .                                                           | 1a | 0 |
| b | Average of monthly cash balances. . . . .                                                                          | 1b | 0 |
| c | Fair market value of all other assets (see instructions). . . . .                                                  | 1c | 0 |
| d | Total (add lines 1a, b, and c). . . . .                                                                            | 1d | 0 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . . | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets. . . . .                                                      | 2  |   |
| 3 | Subtract line 2 from line 1d. . . . .                                                                              | 3  | 0 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .  | 4  | 0 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4                | 5  | 0 |
| 6 | Minimum investment return. Enter 5% of line 5. . . . .                                                             | 6  | 0 |

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|    |                                                                                                           |    |     |
|----|-----------------------------------------------------------------------------------------------------------|----|-----|
| 1  | Minimum investment return from Part X, line 6. . . . .                                                    | 1  |     |
| 2a | Tax on investment income for 2014 from Part VI, line 5. . . . .                                           | 2a | 878 |
| b  | Income tax for 2014 (This does not include the tax from Part VI ). . . . .                                | 2b |     |
| c  | Add lines 2a and 2b. . . . .                                                                              | 2c | 878 |
| 3  | Distributable amount before adjustments Subtract line 2c from line 1. . . . .                             | 3  | 878 |
| 4  | Recoveries of amounts treated as qualifying distributions. . . . .                                        | 4  |     |
| 5  | Add lines 3 and 4. . . . .                                                                                | 5  | 878 |
| 6  | Deduction from distributable amount (see instructions). . . . .                                           | 6  |     |
| 7  | Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . . | 7  | 0   |

Part XII

Qualifying Distributions (see instructions)

|   |                                                                                                                                                              |    |         |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------|----|---------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes                                                                    |    |         |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .                                                                         | 1a | 146,389 |
| b | Program-related investments—total from Part IX-B. . . . .                                                                                                    | 1b |         |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .                                           | 2  |         |
| 3 | Amounts set aside for specific charitable projects that satisfy the                                                                                          |    |         |
| a | Suitability test (prior IRS approval required). . . . .                                                                                                      | 3a |         |
| b | Cash distribution test (attach the required schedule). . . . .                                                                                               | 3b |         |
| 4 | Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4                                                    | 4  | 146,389 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . . | 5  | 878     |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .                                                                                      | 6  | 145,511 |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

|                                                                                                                                                                                     | (a)<br>Corpus | (b)<br>Years prior to 2013 | (c)<br>2013 | (d)<br>2014 |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2014 from Part XI, line 7                                                                                                                                |               |                            |             | 0           |
| 2 Undistributed income, if any, as of the end of 2014                                                                                                                               |               |                            |             |             |
| a Enter amount for 2013 only. . . . .                                                                                                                                               |               |                            |             |             |
| b Total for prior years 20____, 20____, 20____                                                                                                                                      |               |                            |             |             |
| 3 Excess distributions carryover, if any, to 2014                                                                                                                                   |               |                            |             |             |
| a From 2009. . . . .                                                                                                                                                                | 44,666        |                            |             |             |
| b From 2010. . . . .                                                                                                                                                                | 38,736        |                            |             |             |
| c From 2011. . . . .                                                                                                                                                                | 34,212        |                            |             |             |
| d From 2012. . . . .                                                                                                                                                                | 24,635        |                            |             |             |
| e From 2013. . . . .                                                                                                                                                                | 130,404       |                            |             |             |
| f Total of lines 3a through e. . . . .                                                                                                                                              | 272,653       |                            |             |             |
| 4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 146,389                                                                                                              |               |                            |             |             |
| a Applied to 2013, but not more than line 2a                                                                                                                                        |               |                            |             |             |
| b Applied to undistributed income of prior years (Election required—see instructions). . . . .                                                                                      |               |                            |             |             |
| c Treated as distributions out of corpus (Election required—see instructions). . . . .                                                                                              | 0             |                            |             |             |
| d Applied to 2014 distributable amount. . . . .                                                                                                                                     |               |                            |             |             |
| e Remaining amount distributed out of corpus                                                                                                                                        | 146,389       |                            |             |             |
| 5 Excess distributions carryover applied to 2014<br>(If an amount appears in column (d), the same amount must be shown in column (a).)                                              |               |                            |             |             |
| 6 Enter the net total of each column as indicated below:                                                                                                                            |               |                            |             |             |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                                   | 419,042       |                            |             |             |
| b Prior years' undistributed income Subtract line 4b from line 2b. . . . .                                                                                                          |               |                            |             |             |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . |               |                            |             |             |
| d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .                                                                                                           |               |                            |             |             |
| e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .                                                                             |               |                            |             |             |
| f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .                                                               |               |                            |             | 0           |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .      |               |                            |             |             |
| 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .                                                                                 | 44,666        |                            |             |             |
| 9 Excess distributions carryover to 2015.<br>Subtract lines 7 and 8 from line 6a . . . . .                                                                                          | 374,376       |                            |             |             |
| 10 Analysis of line 9                                                                                                                                                               |               |                            |             |             |
| a Excess from 2010. . . .                                                                                                                                                           | 38,736        |                            |             |             |
| b Excess from 2011. . . .                                                                                                                                                           | 34,212        |                            |             |             |
| c Excess from 2012. . . .                                                                                                                                                           | 24,635        |                            |             |             |
| d Excess from 2013. . . .                                                                                                                                                           | 130,404       |                            |             |             |
| e Excess from 2014. . . .                                                                                                                                                           | 146,389       |                            |             |             |

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

|    |                                                                                                                                                           |          |               |          |          |           |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|----------|----------|-----------|
| 2a | Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .                       | Tax year | Prior 3 years |          |          | (e) Total |
|    |                                                                                                                                                           | (a) 2014 | (b) 2013      | (c) 2012 | (d) 2011 |           |
|    |                                                                                                                                                           |          |               |          |          |           |
| b  | 85% of line 2a . . . . .                                                                                                                                  |          |               |          |          |           |
| c  | Qualifying distributions from Part XII, line 4 for each year listed . . . . .                                                                             |          |               |          |          |           |
| d  | Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .                                                           |          |               |          |          |           |
| e  | Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .                                   |          |               |          |          |           |
| 3  | Complete 3a, b, or c for the alternative test relied upon                                                                                                 |          |               |          |          |           |
| a  | "Assets" alternative test—enter                                                                                                                           |          |               |          |          |           |
|    | (1) Value of all assets . . . . .                                                                                                                         |          |               |          |          |           |
|    | (2) Value of assets qualifying under section 4942(j)(3)(B)(i)                                                                                             |          |               |          |          |           |
| b  | "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .                                    |          |               |          |          |           |
| c  | "Support" alternative test—enter                                                                                                                          |          |               |          |          |           |
|    | (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . |          |               |          |          |           |
|    | (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .                                       |          |               |          |          |           |
|    | (3) Largest amount of support from an exempt organization                                                                                                 |          |               |          |          |           |
|    | (4) Gross investment income                                                                                                                               |          |               |          |          |           |

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PETER BOWEN  
907 MAIN STREET  
HACKENSACK, NJ 07601  
(201) 487-3937

b

The form in which applications should be submitted and information and materials they should include

LETTER FORM WITH COPY OF 501(c)(3) EXEMPTION LETTER

c

Any submission deadlines

SEPTEMBER 30TH

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ONLY 501(c)(3) ORGANIZATIONS

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient                                           | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|-----------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|---------|
| Name and address (home or business)                 |                                                                                                           |                                |                                  |         |
| a Paid during the year<br>See Additional Data Table |                                                                                                           |                                |                                  |         |
| Total . . . . .                                     |                                                                                                           |                                | 3a                               | 145,000 |
| b Approved for future payment                       |                                                                                                           |                                |                                  |         |
| Total . . . . .                                     |                                                                                                           |                                | 3b                               |         |

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient                                                                                                              | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|---------|
| Name and address (home or business)                                                                                    |                                                                                                           |                                |                                  |         |
| <b>a</b> Paid during the year                                                                                          |                                                                                                           |                                |                                  |         |
| USR HISTORICAL SOCIETY 245 LAKE STREET UPPER SADDLE RIVER,NJ 07458                                                     | NONE                                                                                                      | 501c3                          | GENERAL USE                      | 15,000  |
| AUGUSTINIAN MISSION PO BOX 338 VILLANOVA,PA 19085                                                                      | NONE                                                                                                      | 501c3                          | GENERAL USE                      | 3,000   |
| CHRISTIAN APPALACHIAN PRJ 322 CRAB ORCHARD STREET LANCASTER,KY 40446                                                   | NONE                                                                                                      | 501c3                          | GENERAL USE                      | 6,000   |
| SADDLE RIVER RFRMD CHRCH OLD STONE EAST SADDLE RIVER ROAD UPPER SADDLE RIVER,NJ 07458                                  | NONE                                                                                                      | 501c3                          | GENERAL USE                      | 11,000  |
| BOYS GIRLS CLUB HAWTHORNE 150 MAITLAND AVENUE HAWTHORNE,NJ 07506                                                       | NONE                                                                                                      | 501c3                          | GENERAL USE                      | 13,000  |
| HUDSON RIVER MARITIME MUS ONE RONDOUT LANDING KINGSTON,NY 12401                                                        | NONE                                                                                                      | 501c3                          | GENERAL USE                      | 3,000   |
| DOCTORS WITHOUT BORDERS 6 EAST 39TH STREET NEWYORK,NY 10016                                                            | NONE                                                                                                      | 501C3                          | GENERAL USE                      | 27,500  |
| WEST BERGEN MENTAL HEALTH 120 CHESTNUT STREET RIDGEWOOD,NJ 07450                                                       | NONE                                                                                                      | 501c3                          | GENERAL USE                      | 14,000  |
| TRIBORO FAMILY CARE ASSOC BOROUGH HALL 55 PARK AVENUE PARK RIDGE,NJ 07656                                              | NONE                                                                                                      | 501c3                          | GENERAL USE                      | 4,500   |
| SPECTRUM FOR LIVING ENDOWMENT 210 RIVERDALE ROAD STE 3 RIVER VALE,NJ 07675                                             | NONE                                                                                                      | 501c3                          | GENERAL USE                      | 3,500   |
| TECHNOSERVE 49 DAY STREET SO NORWALK,CT 06854                                                                          | NONE                                                                                                      | 501c3                          | GENERAL USE                      | 7,000   |
| SMILE TRAIN 245 FIFTH AVENUE SUITE 2201 NEWYORK,NY 10016                                                               | NONE                                                                                                      | 501c3                          | GENERAL USE                      | 2,000   |
| CENTER FOR FOOD ACTION MAHWAH 281 CAMPGAWRD BLDG C-2 MAHWAH,NJ 07430                                                   | NONE                                                                                                      | 501c3                          | GENERAL USE                      | 3,000   |
| NFB NORTHEAST CHAPTER 254 SPRUCE STREET BLOOMFIELD,NJ 07003                                                            | NONE                                                                                                      | 501c3                          | GENERAL USE                      | 1,000   |
| COMMUNITY MEALS INC 105 COTTAGE PLACE ROAD RIDGEWOOD,NJ 07450                                                          | NONE                                                                                                      | 501c3                          | GENERAL USE                      | 3,500   |
| <b>Total . . . . .</b>  <b>3a</b> |                                                                                                           |                                |                                  | 145,000 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient                                                                                                              | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
|------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|---------|
| Name and address (home or business)                                                                                    |                                                                                                           |                                |                                  |         |
| <b>a</b> Paid during the year                                                                                          |                                                                                                           |                                |                                  |         |
| AMERICAN RED CROSS PO BOX 3757<br>NEW YORK, NY 10008                                                                   | NONE                                                                                                      | 501c3                          | GENERAL USE                      | 5,000   |
| OLM CHURCH 2 FREMONT AVENUE<br>PARK RIDGE, NJ 07656                                                                    | NONE                                                                                                      | 501c3                          | GENERAL USE                      | 2,500   |
| TABLE TO TABLE PO BOX 1051<br>ENGLEWOOD CITY, NJ 07632                                                                 | NONE                                                                                                      | 501C3                          | GENERAL USE                      | 4,000   |
| CARE PLUS FOUNDATION 610<br>VALLEY HEALTH PLAZA<br>PARAMUS, NJ 07652                                                   | NONE                                                                                                      | 501C3                          | GENERAL USE                      | 1,000   |
| ADLER APHASIA CENTER 60 WEST<br>HUNTER AVENUE<br>MAYWOOD, NJ 07607                                                     | NONE                                                                                                      | 501C3                          | GENERAL USE                      | 1,500   |
| US FUND FOR UNICEF 125 MAIDEN<br>LANE<br>NEW YORK, NY 10038                                                            | NONE                                                                                                      | 501C3                          | GENERAL PURPOSE                  | 7,500   |
| PASCACK MENTAL HEALTH 114<br>KINDERKAMACK ROAD<br>PARK RIDGE, NJ 07656                                                 | NONE                                                                                                      | 501C3                          | GENERAL PURPOSE                  | 1,500   |
| SEED PROGRAMS INTERNATIONAL<br>PO BOX 9163<br>ASHEVILLE, NC 28815                                                      | NONE                                                                                                      | 501C3                          | GENERAL PURPOSE                  | 2,500   |
| COMMUNITY HOPE 959 RT 46<br>PARSIPANNY, NJ 07054                                                                       | NONE                                                                                                      | 501C3                          | GENERAL PURPOSE                  | 2,500   |
| <b>Total . . . . .</b>  <b>3a</b> |                                                                                                           |                                |                                  | 145,000 |

**TY 2014 Accounting Fees Schedule**

**Name:** CLINTON D & GRACE A CARLOUGH  
CHARITABLE FOUNDATION

**EIN:** 22-2766115

**Software ID:** 14000265

**Software Version:** 2014v5.0

| Category | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements for<br>Charitable<br>Purposes |
|----------|--------|--------------------------|------------------------|---------------------------------------------|
|          | 13,897 | 0                        | 0                      | 1,389                                       |

**TY 2014 Other Expenses Schedule**

**Name:** CLINTON D & GRACE A CARLOUGH  
CHARITABLE FOUNDATION

**EIN:** 22-2766115

**Software ID:** 14000265

**Software Version:** 2014v5.0

| Description         | Revenue and Expenses<br>per Books | Net Investment<br>Income | Adjusted Net Income | Disbursements for<br>Charitable Purposes |
|---------------------|-----------------------------------|--------------------------|---------------------|------------------------------------------|
| DUES AND SEMINARS   | 840                               |                          |                     |                                          |
| INSURANCE - TRUSTEE | 709                               |                          |                     |                                          |
| OFFICE EXPENSE      | 75                                |                          |                     |                                          |

**TY 2014 Other Liabilities Schedule**

**Name:** CLINTON D & GRACE A CARLOUGH  
CHARITABLE FOUNDATION

**EIN:** 22-2766115

**Software ID:** 14000265

**Software Version:** 2014v5.0

| Description             | Beginning of Year -<br>Book Value | End of Year - Book<br>Value |
|-------------------------|-----------------------------------|-----------------------------|
| ACCRUED TRUSTEE FEES    | 39,460                            | 44,723                      |
| ACCRUED ACCOUNTING FEES |                                   | 13,897                      |
| Rounding                |                                   | 5                           |

**TY 2014 Taxes Schedule**

**Name:** CLINTON D & GRACE A CARLOUGH  
CHARITABLE FOUNDATION

**EIN:** 22-2766115

**Software ID:** 14000265

**Software Version:** 2014v5.0

| Category        | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements for<br>Charitable<br>Purposes |
|-----------------|--------|--------------------------|------------------------|---------------------------------------------|
| FEDERAL TAX     | 2,480  |                          |                        |                                             |
| FOREIGN TAX W/H | 1,652  |                          |                        |                                             |



Resource Management Account  
December 2014

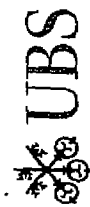
Account name: CLINTON D CARLOUGH AND GRACE A  
Friendly account name: Carlough Char T  
Account number: HK 57443 FR

Your Financial Advisor:  
BREWSTER & BREWSTER  
201-845-4415/800-598-2707

Your assets • Equities • Common stock (continued)

| Holding                           | Trade date | Number of shares | Purchase price/<br>Average price per share (\$) | Cost basis (\$) | Price per share on Dec 31 (\$) | Value on Dec 31 (\$) | Unrealized gain or loss (\$) | Holding period |
|-----------------------------------|------------|------------------|-------------------------------------------------|-----------------|--------------------------------|----------------------|------------------------------|----------------|
| FOMENTO ECONOMICO MEXICANO        |            |                  |                                                 |                 |                                |                      |                              |                |
| S A.B. DE CV SPON ADR             |            |                  |                                                 |                 |                                |                      |                              |                |
| Symbol: FMX Exchange: NYSE        | Jan 23, 13 | 200,000          | 109.154                                         | 21,830.95       | 88.030                         | 17,606.00            | -4,224.95                    | LT             |
| FRONTIER COMMUNICATIONS CORP      |            |                  |                                                 |                 |                                |                      |                              |                |
| Symbol: FTR Exchange: OTC         |            |                  |                                                 |                 |                                |                      |                              |                |
| EAI: \$708 Current yield: 6.00%   | Oct 3, 05  | 192,000          | 8.114                                           | 1,558.06        | 6.670                          | 1,280.64             | -277.42                      | LT             |
|                                   | Feb 10, 11 | 1,578,000        | 8.562                                           | 13,512.38       | 6.670                          | 10,525.26            | -2,987.12                    | LT             |
| Security total                    |            | 1,770,000        | 8.514                                           | 15,070.44       |                                | 11,805.90            | -3,264.54                    |                |
| GENL ELECTRIC CO                  |            |                  |                                                 |                 |                                |                      |                              |                |
| Symbol: GE Exchange: NYSE         |            |                  |                                                 |                 |                                |                      |                              |                |
| EAI: \$1,375 Current yield: 3.64% | Nov 29, 99 | 695,000          | 44.748                                          | 31,100.51       | 25.270                         | 17,562.65            | -13,537.86                   | LT             |
|                                   | Apr 10, 01 | 100,000          | 44.716                                          | 4,471.61        | 25.270                         | 2,527.00             | -1,944.61                    | LT             |
|                                   | Jun 1, 01  | 100,000          | 49.885                                          | 4,988.50        | 25.270                         | 2,527.00             | -2,461.50                    | LT             |
|                                   | Aug 3, 01  | 100,000          | 42.793                                          | 4,279.34        | 25.270                         | 2,527.00             | -1,752.34                    | LT             |
|                                   | Nov 9, 12  | 500,000          | 21.656                                          | 10,828.25       | 25.270                         | 12,635.00            | 1,806.75                     | LT             |
| Security total                    |            | 1,495,000        | 37.236                                          | 55,668.21       |                                | 37,778.65            | -17,889.56                   |                |
| GENTEX CORP                       |            |                  |                                                 |                 |                                |                      |                              |                |
| Symbol: GNTX Exchange: OTC        |            |                  |                                                 |                 |                                |                      |                              |                |
| EAI: \$384 Current yield: 1.77%   | Jan 13, 11 | 600,000          | 32.021                                          | 19,212.89       | 36.130                         | 21,678.00            | 2,465.11                     | LT             |
| HESS CORP                         |            |                  |                                                 |                 |                                |                      |                              |                |
| Symbol: HES Exchange: NYSE        |            |                  |                                                 |                 |                                |                      |                              |                |
| EAI: \$250 Current yield: 1.35%   | Mar 3, 08  | 250,000          | 95.284                                          | 23,821.10       | 73.820                         | 18,455.00            | -5,366.10                    | LT             |
| HEWLETT PACKARD CO                |            |                  |                                                 |                 |                                |                      |                              |                |
| Symbol: HPQ Exchange: NYSE        |            |                  |                                                 |                 |                                |                      |                              |                |
| EAI: \$160 Current yield: 1.59%   | Nov 4, 09  | 250,000          | 48.982                                          | 12,245.74       | 40.130                         | 10,032.50            | -2,213.24                    | LT             |
| ILLUMINA INC                      |            |                  |                                                 |                 |                                |                      |                              |                |
| Symbol: ILMN Exchange: OTC        | Dec 20, 10 | 235,000          | 65.581                                          | 15,411.71       | 184.580                        | 43,376.30            | 27,964.59                    | LT             |
| INTEL CORP                        |            |                  |                                                 |                 |                                |                      |                              |                |
| Symbol: INTC Exchange: OTC        |            |                  |                                                 |                 |                                |                      |                              |                |
| EAI: \$900 Current yield: 2.48%   | Sep 25, 07 | 500,000          | 26.462                                          | 13,231.40       | 36.290                         | 18,145.00            | 4,913.60                     | LT             |
|                                   | Sep 5, 13  | 500,000          | 22.978                                          | 11,489.37       | 36.290                         | 18,145.00            | 6,655.63                     | LT             |
| Security total                    |            | 1,000,000        | 24.721                                          | 24,720.77       |                                | 36,290.00            | 11,569.23                    |                |

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Resource Management Account  
December 2014

Account name: CLINTON D CARLOUGH AND GRACE A  
Friendly account name: Carlaugh Char T  
Account number: HK 57443 FR

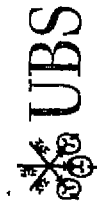
Your Financial Advisor:  
BREWSTER & BREWSTER  
201-845-4415/800-698-2707

Your assets • Equities • Common stock (continued)

| Holding                                                                                          | Trade date               | Number of shares              | Purchase price/Average price per share (\$) | Cost basis (\$)                    | Price per share on Dec 31 (\$) | Value on Dec 31 (\$)                | Unrealized gain or loss (\$)        | Holding period |
|--------------------------------------------------------------------------------------------------|--------------------------|-------------------------------|---------------------------------------------|------------------------------------|--------------------------------|-------------------------------------|-------------------------------------|----------------|
| JOHNSON & JOHNSON COM<br>Symbol: JNJ Exchange: NYSE<br>EAI: \$1,680 Current yield: 2.68%         | Dec 1, 99                | 600,000                       | 51.229                                      | 30,737.98                          | 104.570                        | 62,742.00                           | 32,004.02                           | LT             |
| KINDER MORGAN INC<br>Symbol: KMI Exchange: NYSE<br>EAI: \$968 Current yield: 4.16%               | Oct 18, 12               | 550,000                       | 36.363                                      | 20,000.16                          | 42.310                         | 23,270.50                           | 3,270.34                            | LT             |
| L BRANDS INC COM<br>Symbol: LB Exchange: NYSE<br>EAI: \$544 Current yield: 1.57%                 | Jul 11, 12               | 400,000                       | 45.716                                      | 18,286.53                          | 86.550                         | 34,620.00                           | 16,333.47                           | LT             |
| LOCKHEED MARTIN CORP<br>Symbol: LMT Exchange: NYSE<br>EAI: \$1,800 Current yield: 3.12%          | Feb 7, 13                | 300,000                       | 87.900                                      | 26,370.05                          | 192.570                        | 57,771.00                           | 31,400.95                           | LT             |
| LORILLARD INC<br>Symbol: LO Exchange: NYSE<br>EAI: \$738 Current yield: 3.91%                    | Mar 20, 12               | 300,000                       | 43.802                                      | 13,140.72                          | 62.940                         | 18,882.00                           | 5,741.28                            | LT             |
| MERCK & CO INC NEW COM<br>Symbol: MRK Exchange: NYSE<br>EAI: \$623 Current yield: 3.17%          | Nov 24, 99               | 346,000                       | 52.632                                      | 18,210.72                          | 56.790                         | 19,649.34                           | 1,438.62                            | LT             |
| NEXTERA ENERGY INC COM<br>Symbol: NEE Exchange: NYSE<br>EAI: \$2,306 Current yield: 2.73%        | Feb 26, 96<br>May 24, 07 | 400,000<br>395,000<br>795,000 | 16.167<br>63.962<br>39.915                  | 6,467.08<br>25,265.25<br>31,732.33 | 106.290<br>106.290             | 42,516.00<br>41,984.55<br>84,500.55 | 36,048.92<br>16,719.30<br>52,768.22 | LT<br>LT<br>LT |
| Security total                                                                                   |                          |                               |                                             |                                    |                                |                                     |                                     |                |
| NOKIA CORP SPONS ADR FINLAND ADR<br>Symbol: NOK Exchange: NYSE<br>EAI: \$63 Current yield: 1.34% | Jan 29, 08               | 600,000                       | 34.809                                      | 20,885.97                          | 7.860                          | 4,716.00                            | -16,169.97                          | LT             |
| NOVARTIS AG SPON ADR<br>Symbol: NVS Exchange: NYSE<br>EAI: \$2,338 Current yield: 2.52%          | Jun 15, 07               | 1,000,000                     | 56.833                                      | 56,833.33                          | 92.660                         | 92,660.00                           | 35,826.67                           | LT             |
| NXP SEMICONDUCTORS N V COM EUR<br>Symbol: NXPI Exchange: OTC<br>EUR Exchange rate: 0.82641       | May 14, 14               | 300,000                       | 60.983                                      | 18,294.92                          | 76.400                         | 22,920.00                           | 4,625.08                            | ST             |

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Resource Management Account  
December 2014

Account name: CLINTON D CARLOUGH AND GRACE A  
Friendly account name: Carrough Char T  
Account number: HK 57443 FR

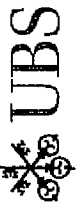
Your Financial Advisor:  
BREWSTER & BREWSTER  
201-845-4415/800-698-2707

Your assets • Equities • Common stock (continued)

| Holding                                  | Trade date | Number of shares | Purchase price/<br>Average price<br>per share (\$) | Cost basis (\$) | Price per share<br>on Dec 31 (\$) | Value on<br>Dec 31 (\$) | Unrealized<br>gain or loss (\$) | Holding<br>period |
|------------------------------------------|------------|------------------|----------------------------------------------------|-----------------|-----------------------------------|-------------------------|---------------------------------|-------------------|
| PUBLIC SERVICE ENTERPRISE<br>GROUP INC   |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: PEG Exchange: NYSE               |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$2,516 Current yield: 3.57%        | Jan 16, 03 | 700,000          | 17.915                                             | 12,540.71       | 41.410                            | 28,987.00               | 16,446.29                       | LT                |
|                                          | Jan 26, 12 | 1,000,000        | 31.412                                             | 31,412.34       | 41.410                            | 41,410.00               | 9,997.66                        | LT                |
| Security total                           |            | 1,700,000        | 25.855                                             | 43,953.05       |                                   | 70,397.00               | 26,443.95                       |                   |
| REYNOLDS AMERN INC (HOLDING<br>CO)       |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: RAI Exchange: NYSE               |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$2,680 Current yield: 4.17%        | May 27, 10 | 600,000          | 26.016                                             | 15,610.06       | 64.270                            | 38,562.00               | 22,951.94                       | LT                |
|                                          | May 27, 10 | 200,000          | 26.018                                             | 5,203.73        | 64.270                            | 12,854.00               | 7,650.27                        | LT                |
|                                          | May 27, 10 | 200,000          | 26.033                                             | 5,206.76        | 64.270                            | 12,854.00               | 7,647.24                        | LT                |
| Security total                           |            | 1,000,000        | 26.021                                             | 26,020.55       |                                   | 64,270.00               | 38,249.45                       |                   |
| RIO TINTO PLC SPON ADR                   |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: RIO Exchange: NYSE               |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$608 Current yield: 4.40%          | May 20, 11 | 300,000          | 68.286                                             | 20,485.95       | 46.060                            | 13,818.00               | -6,667.95                       | LT                |
| SCHLUMBERGER LTD NETHERLANDS<br>ANTILLES |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: SLB Exchange: NYSE               |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$320 Current yield: 1.87%          | Oct 11, 07 | 200,000          | 110.829                                            | 22,165.83       | 85.410                            | 17,082.00               | -5,083.83                       | LT                |
| SEAGATE TECHNOLOGY PLC SHS               |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: STX Exchange: OTC                |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$2,808 Current yield: 3.25%        | Feb 17, 10 | 1,000,000        | 20.197                                             | 20,197.71       | 66.500                            | 66,500.00               | 46,302.29                       | LT                |
|                                          | Oct 22, 12 | 300,000          | 28.518                                             | 8,555.44        | 66.500                            | 19,950.00               | 11,394.56                       | LT                |
| Security total                           |            | 1,300,000        | 22.118                                             | 28,753.15       |                                   | 86,450.00               | 57,696.85                       |                   |
| TIME INC NEW COM                         |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: TIME Exchange: NYSE              |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$30 Current yield: 3.05%           | Apr 3, 01  | 3,542            | 23.833                                             | 84.41           | 24.610                            | 87.16                   | 2.75                            | LT                |
|                                          | Jul 11, 01 | 4,167            | 34.102                                             | 142.09          | 24.610                            | 102.54                  | -39.55                          | LT                |
|                                          | Sep 18, 01 | 8,333            | 21.687                                             | 180.73          | 24.610                            | 205.08                  | 24.35                           | LT                |
|                                          | Jan 31, 02 | 23,958           | 18.079                                             | 433.15          | 24.610                            | 589.61                  | 156.46                          | LT                |
| Security total                           |            | 40,000           | 21.010                                             | 840.38          |                                   | 984.40                  | 144.01                          |                   |

continued next page





Resource Management Account  
December 2014

Account name: CLINTON D CARLOUGH AND GRACE A  
Friendly account name: Carlough Char T  
Account number: HK 57443 FR

Your Financial Advisor  
BREWSTER & BREWSTER  
201-845-4415/800-698-2700

## Your assets > Equities (continued)

### Closed end funds & Exchange traded products

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

| Holding                              | Number of shares | Purchase price/ Average price per share (\$) | Client investment (\$) | Cost basis (\$) | Price per share on Dec 31 (\$) | Value on Dec 31 (\$) | Unrealized (tax) gain or loss (\$) | Investment return (\$) | Holding period |
|--------------------------------------|------------------|----------------------------------------------|------------------------|-----------------|--------------------------------|----------------------|------------------------------------|------------------------|----------------|
| ISHARES NORTH AMERN                  |                  |                                              |                        |                 |                                |                      |                                    |                        |                |
| TECH-MULTIMEDIA NETWORKING ETF       |                  |                                              |                        |                 |                                |                      |                                    |                        |                |
| Symbol: IGN                          |                  |                                              |                        |                 |                                |                      |                                    |                        |                |
| Trade date: Feb 22, 11               | 475,000          | 38.371                                       | 18,226.50              | 18,226.50       | 37.150                         | 17,646.25            | -580.25                            | -580.25                | LT             |
| EAI: \$88 Current yield: 0.50%       |                  |                                              |                        |                 |                                |                      |                                    |                        |                |
| ZWEIG FD INC                         |                  |                                              |                        |                 |                                |                      |                                    |                        |                |
| Symbol: ZF                           |                  |                                              |                        |                 |                                |                      |                                    |                        |                |
| Trade date: Dec 15, 99               | 581,000          | 49.473                                       | 28,744.00              | 28,744.00       | 15.460                         | 8,982.26             | -19,761.74                         | -19,761.74             | LT             |
| EAI: \$595 Current yield: 6.62%      |                  |                                              |                        |                 |                                |                      |                                    |                        |                |
| Total                                |                  |                                              | \$46,970.50            | \$46,970.50     |                                | \$26,628.51          | -\$20,341.99                       | -\$20,341.99           |                |
| Total estimated annual income: \$683 |                  |                                              |                        |                 |                                |                      |                                    |                        |                |

### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

| Holding                              | Number of shares | Purchase price/ Average price per share (\$) | Client investment (\$) | Cost basis (\$) | Price per share on Dec 31 (\$) | Value on Dec 31 (\$) | Unrealized (tax) gain or loss (\$) | Investment return (\$) | Holding period |
|--------------------------------------|------------------|----------------------------------------------|------------------------|-----------------|--------------------------------|----------------------|------------------------------------|------------------------|----------------|
| DODGE & COX INTERNATIONAL STOCK FUND |                  |                                              |                        |                 |                                |                      |                                    |                        |                |
| Symbol: DODFX                        |                  |                                              |                        |                 |                                |                      |                                    |                        |                |

continued next page



**Your assets • Equities • Mutual funds (continued)**

| Holding                                       | Number of shares | Purchase price/ Average price per share (\$) | Client investment (\$) | Cost basis (\$)     | Price per share on Dec 31 (\$) | Value on Dec 31 (\$) | Unrealized (tax) gain or loss (\$) | Investment return (\$) | Holding period |
|-----------------------------------------------|------------------|----------------------------------------------|------------------------|---------------------|--------------------------------|----------------------|------------------------------------|------------------------|----------------|
| Trade date: Mar 7, 07                         | 134,409          | 29.796                                       | 4,004.95               | 4,004.95            | 30.210                         | 4,060.49             | 55.54                              |                        | LT             |
| Trade date: Apr 12, 07                        | 123,305          | 32.480                                       | 4,004.95               | 4,004.95            | 30.210                         | 3,725.04             | -279.91                            |                        | LT             |
| Total reinvested                              | 319,072          | 30.341                                       |                        | 9,681.19            | 30.210                         | 9,639.16             | -42.03                             |                        |                |
| EAI: \$254 Current yield: 0.87%               |                  |                                              |                        |                     |                                |                      |                                    |                        |                |
| Security total                                | 968,326          | 30.678                                       | 20,024.75              | 29,705.94           |                                | 29,253.12            | -452.83                            | 9,228.36               |                |
| <b>Total</b>                                  |                  |                                              | <b>\$80,229.20</b>     | <b>\$121,275.17</b> |                                | <b>\$103,311.54</b>  | <b>-\$17,963.63</b>                | <b>\$23,082.34</b>     |                |
| <b>Total estimated annual income: \$1,342</b> |                  |                                              |                        |                     |                                |                      |                                    |                        |                |

**Other equity investments**

Cost basis and gains and losses have not been adjusted automatically for return of capital payments. Restricted security values are estimated for informational purposes. See *Important information about your statement* at the end of this document for additional information.

| Holding                           | Trade date | Number of shares | Purchase price/ Average price per share (\$) | Cost basis (\$) | Price per share on Dec 31 (\$) | Value on Dec 31 (\$) | Unrealized gain or loss (\$) | Holding period |
|-----------------------------------|------------|------------------|----------------------------------------------|-----------------|--------------------------------|----------------------|------------------------------|----------------|
| MAGELLAN MIDSTREAM PARTNERS LP    |            |                  |                                              |                 |                                |                      |                              |                |
| Symbol: MMP Exchange: NYSE        |            |                  |                                              |                 |                                |                      |                              |                |
| EAI: \$2,024 Current yield: 3.23% | May 8, 08  | 758,000          | 19.964                                       | 15,133.00       | 82.660                         | 62,656.28            | 47,523.28                    | LT             |

**Fixed income**

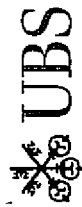
**Municipal securities**

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been automatically adjusted for mandatory amortization of bond premium on coupon tax-exempt municipal securities using the constant yield method and for accreted original issue

| Holding                         | Trade date | Total face value at maturity (\$) | Purchase price (\$) | Adjusted cost basis (\$) | Price on Dec 31 (\$) | Value on Dec 31 (\$) | Unrealized gain or loss (\$) | Holding period |
|---------------------------------|------------|-----------------------------------|---------------------|--------------------------|----------------------|----------------------|------------------------------|----------------|
| ILLINOIS ST TAX BE/R/           |            |                                   |                     |                          |                      |                      |                              |                |
| RATE 04.421% MATURES 01/01/15   |            |                                   |                     |                          |                      |                      |                              |                |
| ACCURED INTEREST \$552.62       |            |                                   |                     |                          |                      |                      |                              |                |
| CUSIP 4521518V8                 |            |                                   |                     |                          |                      |                      |                              |                |
| Moody: A3 S&P: A-               |            |                                   |                     |                          |                      |                      |                              |                |
| EAI: \$553 Current yield: 4.42% | Jun 21, 11 | 25,000,000                        | 100.003             | 25,000.87                | 100.000              | 25,000.00            | -0.87                        | LT             |

discount for securities issued at a discount. When original cost basis is displayed, amortization has been done using the constant yield method, otherwise amortization has been done using the straight line method.





Resource Management Account  
December 2014

Account name: CLINTON D CARLOUGH AND GRACE A  
Friendly account name: Carlough Char T  
Account number: HK 57443 FR

Your Financial Advisor  
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201-845-4415/800-698-2700

Your assets • Fixed income • Preferred securities (continued)

| Holding                                                                                                                                                    | Trade date | Number of shares | Purchase price per share (\$) | Cost basis (\$)     | Price per share on Dec 31 (\$) | Value on Dec 31 (\$) | Unrealized gain or loss (\$) | Holding period |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|------------------|-------------------------------|---------------------|--------------------------------|----------------------|------------------------------|----------------|
| MS CAPITAL TRUST III<br>6.250% DUE 3/01/33<br>CALLABLE 4/14/2014@25.00<br>Symbol: MWR Exchange: NYSE<br>EAI: \$1,406 Current yield: 6.13%                  | May 11, 06 | 900,000          | 23.364                        | 21,027.62           | 25.490                         | 22,941.00            | 1,913.38                     | LT             |
| ROYAL BK SCOTLAND GROUP PLC<br>SER S 6.600% PREFERRED CLBL<br>PAR VALUE - 25.00 USD<br>Symbol: RBS.PRS Exchange: NYSE<br>EAI: \$1,592 Current yield: 6.64% | Dec 21, 07 | 965,000          | 21.232                        | 20,489.23           | 24.850                         | 23,980.25            | 3,491.02                     | LT             |
| <b>Total</b>                                                                                                                                               |            |                  |                               | <b>\$129,141.34</b> |                                | <b>\$150,855.00</b>  | <b>\$21,713.66</b>           |                |

Total estimated annual income: \$9,259

Your total assets

| Cash                                        | Value on Dec 31 (\$)  | Percentage of your account | Cost basis (\$)       | Estimated annual income (\$) | Unrealized gain or loss (\$) |
|---------------------------------------------|-----------------------|----------------------------|-----------------------|------------------------------|------------------------------|
| <b>Cash and money balances</b>              | <b>62,372.02</b>      | <b>2.54%</b>               | <b>62,372.02</b>      |                              |                              |
| Common stock                                | 2,016,642.25          |                            | 1,390,855.07          | 53,871.00                    | 625,787.18                   |
| Closed end funds & Exchange traded products | 26,628.51             |                            | 46,970.50             | 683.00                       | -20,341.99                   |
| Mutual funds                                | 103,311.54            |                            | 121,275.17            | 1,342.00                     | -17,963.63                   |
| Other equity investments                    | 62,656.28             |                            | 15,133.00             | 2,024.00                     | 47,523.28                    |
| <b>Total equities</b>                       | <b>2,209,238.58</b>   | <b>89.95%</b>              | <b>1,574,233.74</b>   | <b>57,920.00</b>             | <b>635,004.84</b>            |
| Municipal securities                        | 25,000.00             |                            | 25,000.87             | 553.00                       | -0.87                        |
| Closed end funds & Exchange traded products | 7,939.10              |                            | 15,229.28             | 1,070.00                     | -7,290.18                    |
| Preferred securities                        | 150,855.00            |                            | 129,141.34            | 9,259.00                     | 21,713.66                    |
| Total accrued interest                      | 552.62                |                            |                       |                              |                              |
| <b>Total fixed income</b>                   | <b>184,346.72</b>     | <b>7.51%</b>               | <b>169,371.49</b>     | <b>10,882.00</b>             | <b>14,422.61</b>             |
| <b>Total</b>                                | <b>\$2,455,957.32</b> | <b>100.00%</b>             | <b>\$1,805,977.25</b> | <b>\$68,802.00</b>           | <b>\$649,427.45</b>          |





Resource Management Account  
December 2014

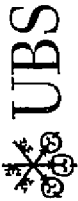
Account name: CLINTON D CARLOUGH AND GRACE A  
Friendly account name: Carrough Char T  
Account number: HK 57443 FR

Your Financial Advisor  
BREWSTER & BREWSTER  
201-845-4415/800-698-270

Your assets > Equities > Common stock (continued)

| Holding                           | Trade date | Number of shares | Purchase price/<br>Average price<br>per share (\$) | Cost basis (\$) | Price per share<br>on Dec 31 (\$) | Value on<br>Dec 31 (\$) | Unrealized<br>gain or loss (\$) | Holding<br>period |
|-----------------------------------|------------|------------------|----------------------------------------------------|-----------------|-----------------------------------|-------------------------|---------------------------------|-------------------|
| ALTRIA GROUP INC                  |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: MO Exchange: NYSE         |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$1,872 Current yield: 4.22% | Oct 18, 12 | 900.000          | 33.629                                             | 30,266.17       | 49.270                            | 44,343.00               | 14,076.83                       | LT                |
| AMERIPRISE FINANCIAL INC          |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: AMP Exchange: NYSE        |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$232 Current yield: 1.75%   | Oct 10, 02 | 100.000          | 16.993                                             | 1,699.37        | 132.250                           | 13,225.00               | 11,525.63                       | LT                |
| ARCHER DANIELS MIDLAND CO         |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: ADM Exchange: NYSE        |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$504 Current yield: 1.85%   | Feb 22, 11 | 525.000          | 37.976                                             | 19,937.41       | 52.000                            | 27,300.00               | 7,362.59                        | LT                |
| AT&T INC                          |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: T Exchange: NYSE          |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$2,820 Current yield: 5.60% | Jun 25, 10 | 1,000.000        | 25.264                                             | 25,264.52       | 33.590                            | 33,590.00               | 8,325.48                        | LT                |
|                                   | Mar 2, 12  | 500.000          | 31.226                                             | 15,613.46       | 33.590                            | 16,795.00               | 1,181.54                        | LT                |
| Security total                    |            | 1,500.000        | 27.252                                             | 40,877.98       |                                   | 50,385.00               | 9,507.02                        |                   |
| BANK OF NEW YORK MELLON CORP      |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: BK Exchange: NYSE         |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$578 Current yield: 1.68%   | Feb 8, 01  | 500.000          | 47.640                                             | 23,820.21       | 40.570                            | 20,285.00               | -3,535.21                       | LT                |
|                                   | Apr 10, 01 | 100.000          | 40.445                                             | 4,044.59        | 40.570                            | 4,057.00                | 12.41                           | LT                |
|                                   | Jun 1, 01  | 100.000          | 46.264                                             | 4,626.43        | 40.570                            | 4,057.00                | -569.43                         | LT                |
|                                   | Sep 18, 01 | 150.000          | 33.343                                             | 5,001.49        | 40.570                            | 6,085.50                | 1,084.01                        | LT                |
| Security total                    |            | 850.000          | 44.109                                             | 37,492.72       |                                   | 34,484.50               | -3,008.22                       |                   |
| BANK OF AMER CORP                 |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: BAC Exchange: NYSE        |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$200 Current yield: 1.12%   | Jun 15, 07 | 1,000.000        | 50.825                                             | 50,825.12       | 17.890                            | 17,890.00               | -32,935.12                      | LT                |
| BAXTER INTL INC                   |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: BAX Exchange: NYSE        |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$624 Current yield: 2.84%   | Feb 4, 14  | 300.000          | 67.984                                             | 20,395.33       | 73.290                            | 21,987.00               | 1,591.67                        | ST                |
| BERKSHIRE HATHAWAY INC NEW        |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| CL B                              |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: BRK.B Exchange: NYSE      |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$1,073 Current yield: 2.51% | Aug 3, 01  | 450.000          | 45.225                                             | 20,351.50       | 150.150                           | 67,567.50               | 47,216.00                       | LT                |
| BRISTOL MYERS SQUIBB CO           |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: BMY Exchange: NYSE        |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$1,073 Current yield: 2.51% | Mar 31, 11 | 725.000          | 26.923                                             | 19,519.63       | 59.030                            | 42,796.75               | 23,277.12                       | LT                |

continued next page



Resource Management Account  
December 2014

Account name: CLINTON D CARLOUGH AND GRACE A  
Friendly account name: Carlough Char T  
Account number: HK 57443 FR

Your Financial Advisor  
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201-845-4415/800-698-2707

## Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

### Cash

#### Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

| Holding               | Opening balance<br>on Dec 1 (\$) | Closing balance<br>on Dec 31 (\$) | Price per share<br>on Dec 31 (\$) | Average<br>rate | Dividend/Interest<br>period | Days in<br>period | Cap amount (\$) |
|-----------------------|----------------------------------|-----------------------------------|-----------------------------------|-----------------|-----------------------------|-------------------|-----------------|
| Cash                  | 0.00                             | 398.06                            |                                   |                 |                             |                   | 250,000.00      |
| UBS BANK USA DEP ACCT | 155,096.05                       | 61,973.96                         |                                   |                 |                             |                   |                 |
| <b>Total</b>          | <b>\$155,096.05</b>              | <b>\$62,372.02</b>                |                                   |                 |                             |                   |                 |

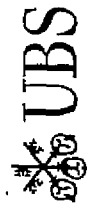
### Equities

#### Common stock

| Holding                         | Trade<br>date | Number<br>of shares | Purchase price/<br>Average price<br>per share (\$) | Cost basis (\$) | Price per share<br>on Dec 31 (\$) | Value on<br>Dec 31 (\$) | Unrealized<br>gain or loss (\$) | Holding<br>period |
|---------------------------------|---------------|---------------------|----------------------------------------------------|-----------------|-----------------------------------|-------------------------|---------------------------------|-------------------|
| ABBOTT LABS                     |               |                     |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: ABB Exchange: NYSE      |               |                     |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$240 Current yield: 2.13% | Feb 24, 11    | 250,000             | 22.811                                             | 5,702.90        | 45.020                            | 11,255.00               | 5,552.10                        | LT                |
| ABBVIE INC COM                  |               |                     |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: ABBV Exchange: NYSE     |               |                     |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$490 Current yield: 3.00% | Feb 24, 11    | 250,000             | 24.737                                             | 6,184.30        | 65.440                            | 16,360.00               | 10,175.70                       | LT                |
| ACTAVIS PLC                     |               |                     |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: ACT Exchange: NYSE      |               |                     |                                                    |                 |                                   |                         |                                 |                   |
| ALEXION PHARMACEUTICALS INC     |               |                     |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: ALXN Exchange: OTC      |               |                     |                                                    |                 |                                   |                         |                                 |                   |
|                                 | Jan 29, 10    | 64,000              | 176.304                                            | 11,283.49       | 257.410                           | 16,474.24               | 5,190.75                        | LT                |
|                                 | Feb 22, 11    | 400,000             | 47.396                                             | 18,958.71       | 185.030                           | 74,012.00               | 55,053.29                       | LT                |

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Resource Management Account  
December 2014

Account name: CLINTON D CARLOUGH AND GRACE A  
Friendly account name: Carlough Char T  
Account number: HK 57443 FR

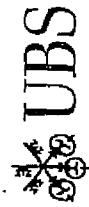
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Your assets > Equities > Common stock (continued)

| Holding                           | Trade date | Number of shares | Purchase price/<br>Average price<br>per share (\$) | Cost basis (\$) | Price per share<br>on Dec 31 (\$) | Value on<br>Dec 31 (\$) | Unrealized<br>gain or loss (\$) | Holding<br>period |
|-----------------------------------|------------|------------------|----------------------------------------------------|-----------------|-----------------------------------|-------------------------|---------------------------------|-------------------|
| BUNGE LIMITED                     |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: BG Exchange: NYSE         |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$340 Current yield: 1.50%   | Mar 30, 11 | 250,000          | 73.709                                             | 18,427.34       | 90.910                            | 22,727.50               | 4,300.16                        | LT                |
| CITIGROUP INC                     |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: C Exchange: NYSE          |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$18 Current yield: 0.08%    | Dec 14, 99 | 122,000          | 386.003                                            | 47,092.38       | 54.110                            | 6,601.42                | -40,490.96                      | LT                |
|                                   | Apr 10, 01 | 10,000           | 437.096                                            | 4,370.96        | 54.110                            | 541.10                  | -3,829.86                       | LT                |
|                                   | Jun 1, 01  | 10,000           | 491.306                                            | 4,913.06        | 54.110                            | 541.10                  | -4,371.96                       | LT                |
|                                   | Jan 14, 11 | 300,000          | 52.660                                             | 15,798.17       | 54.110                            | 16,233.00               | 434.83                          | LT                |
| Security total                    |            | 442,000          | 163.291                                            | 72,174.57       |                                   | 23,916.62               | -48,257.95                      |                   |
| COCA COLA CO COM                  |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: KO Exchange: NYSE         |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$732 Current yield: 2.89%   | Jan 5, 06  | 600,000          | 20.785                                             | 12,471.25       | 42.220                            | 25,332.00               | 12,860.75                       | LT                |
| CONOCOPHILLIPS                    |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: COP Exchange: NYSE        |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$1,577 Current yield: 4.23% | Jun 27, 03 | 540,000          | 21.433                                             | 11,574.33       | 69.060                            | 37,292.40               | 25,718.07                       | LT                |
| DOLLAR GEN CORP NEW               |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: DG Exchange: NYSE         |            |                  |                                                    |                 |                                   |                         |                                 |                   |
|                                   | Jan 23, 12 | 400,000          | 42.095                                             | 16,838.20       | 70.700                            | 28,280.00               | 11,441.80                       | LT                |
| DOW CHEMICAL                      |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: DOW Exchange: NYSE        |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$269 Current yield: 3.69%   | Nov 13, 03 | 160,000          | 37.798                                             | 6,047.71        | 45.610                            | 7,297.60                | 1,249.89                        | LT                |
| DR PEPPER SNAPPLE GROUP INC       |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: DPS Exchange: NYSE        |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$451 Current yield: 2.29%   | Mar 18, 10 | 275,000          | 37.495                                             | 10,311.16       | 71.680                            | 19,712.00               | 9,400.84                        | LT                |
| ECOPETROL SA SPON ADR             |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: EC Exchange: NYSE         |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$699 Current yield: 13.61%  | Apr 24, 12 | 200,000          | 60.886                                             | 12,177.39       | 17.120                            | 3,424.00                | -8,753.39                       | LT                |
|                                   | Apr 24, 12 | 100,000          | 60.949                                             | 6,094.96        | 17.120                            | 1,712.00                | -4,382.96                       | LT                |
| Security total                    |            | 300,000          | 60.908                                             | 18,272.35       |                                   | 5,136.00                | -13,136.35                      |                   |
| EXXON MOBIL CORP                  |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: XOM Exchange: NYSE        |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$2,208 Current yield: 2.99% | Feb 26, 96 | 800,000          | 17.655                                             | 14,124.02       | 92.450                            | 73,960.00               | 59,835.98                       | LT                |

continued next page





Resource Management Account  
December 2014

Account name: CLINTON D CARLOUGH AND GRACE A  
Friendly account name: Carlough Char T  
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Your Financial Advisor  
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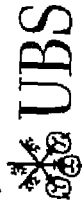
Your assets, Equities, Common stock (continued)

| Holding                           | Trade date               | Number of shares              | Purchase price/<br>Average price<br>per share (\$) | Cost basis (\$)                    | Price per share<br>on Dec 31 (\$) | Value on<br>Dec 31 (\$)             | Unrealized<br>gain or loss (\$)     | Holding<br>period |
|-----------------------------------|--------------------------|-------------------------------|----------------------------------------------------|------------------------------------|-----------------------------------|-------------------------------------|-------------------------------------|-------------------|
| JOHNSON & JOHNSON COM             |                          |                               |                                                    |                                    |                                   |                                     |                                     |                   |
| Symbol: JNJ Exchange: NYSE        |                          |                               |                                                    |                                    |                                   |                                     |                                     |                   |
| EAI: \$1,680 Current yield: 2.68% | Dec 1, 99                | 600,000                       | 51.229                                             | 30,737.98                          | 104.570                           | 62,742.00                           | 32,004.02                           | LT                |
| KINDER MORGAN INC                 |                          |                               |                                                    |                                    |                                   |                                     |                                     |                   |
| Symbol: KMI Exchange: NYSE        |                          |                               |                                                    |                                    |                                   |                                     |                                     |                   |
| EAI: \$968 Current yield: 4.16%   | Oct 18, 12               | 550,000                       | 36.363                                             | 20,000.16                          | 42.310                            | 23,270.50                           | 3,270.34                            | LT                |
| L BRANDS INC COM                  |                          |                               |                                                    |                                    |                                   |                                     |                                     |                   |
| Symbol: LB Exchange: NYSE         |                          |                               |                                                    |                                    |                                   |                                     |                                     |                   |
| EAI: \$544 Current yield: 1.57%   | Jul 11, 12               | 400,000                       | 45.716                                             | 18,286.53                          | 86.550                            | 34,620.00                           | 16,333.47                           | LT                |
| LOCKHEED MARTIN CORP              |                          |                               |                                                    |                                    |                                   |                                     |                                     |                   |
| Symbol: LMT Exchange: NYSE        |                          |                               |                                                    |                                    |                                   |                                     |                                     |                   |
| EAI: \$1,800 Current yield: 3.12% | Feb 7, 13                | 300,000                       | 87.900                                             | 26,370.05                          | 192.570                           | 57,771.00                           | 31,400.95                           | LT                |
| LORILLARD INC                     |                          |                               |                                                    |                                    |                                   |                                     |                                     |                   |
| Symbol: LO Exchange: NYSE         |                          |                               |                                                    |                                    |                                   |                                     |                                     |                   |
| EAI: \$738 Current yield: 3.91%   | Mar 20, 12               | 300,000                       | 43.802                                             | 13,140.72                          | 62.940                            | 18,882.00                           | 5,741.28                            | LT                |
| MERCK & CO INC NEW COM            |                          |                               |                                                    |                                    |                                   |                                     |                                     |                   |
| Symbol: MRK Exchange: NYSE        |                          |                               |                                                    |                                    |                                   |                                     |                                     |                   |
| EAI: \$623 Current yield: 3.17%   | Nov 24, 99               | 346,000                       | 52.632                                             | 18,210.72                          | 56.790                            | 19,649.34                           | 1,438.62                            | LT                |
| NEXTERA ENERGY INC COM            |                          |                               |                                                    |                                    |                                   |                                     |                                     |                   |
| Symbol: NEE Exchange: NYSE        |                          |                               |                                                    |                                    |                                   |                                     |                                     |                   |
| EAI: \$2,306 Current yield: 2.73% | Feb 26, 96<br>May 24, 07 | 400,000<br>395,000<br>795,000 | 16.167<br>63.962<br>39.915                         | 6,467.08<br>25,265.25<br>31,732.33 | 106.290<br>106.290                | 42,516.00<br>41,984.55<br>84,500.55 | 36,048.92<br>16,719.30<br>52,768.22 | LT<br>LT<br>LT    |
| Security total                    |                          |                               |                                                    |                                    |                                   |                                     |                                     |                   |
| NOKIA CORP SPONS ADR FINLAND      |                          |                               |                                                    |                                    |                                   |                                     |                                     |                   |
| ADR                               |                          |                               |                                                    |                                    |                                   |                                     |                                     |                   |
| Symbol: NOK Exchange: NYSE        |                          |                               |                                                    |                                    |                                   |                                     |                                     |                   |
| EAI: \$63 Current yield: 1.34%    | Jan 29, 08               | 600,000                       | 34.809                                             | 20,885.97                          | 7.860                             | 4,716.00                            | -16,169.97                          | LT                |
| NOVARTIS AG SPON ADR              |                          |                               |                                                    |                                    |                                   |                                     |                                     |                   |
| Symbol: NVS Exchange: NYSE        |                          |                               |                                                    |                                    |                                   |                                     |                                     |                   |
| EAI: \$2,338 Current yield: 2.52% | Jun 15, 07               | 1,000,000                     | 56.833                                             | 56,833.33                          | 92.660                            | 92,660.00                           | 35,826.67                           | LT                |
| NXP SEMICONDUCTORS N V COM EUR    |                          |                               |                                                    |                                    |                                   |                                     |                                     |                   |
| Symbol: NXPI Exchange: OTC        |                          |                               |                                                    |                                    |                                   |                                     |                                     |                   |
| EUR Exchange rate: 0.82641        | May 14, 14               | 300,000                       | 60.983                                             | 18,294.92                          | 76.400                            | 22,920.00                           | 4,625.08                            | ST                |

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Resource Management Account  
December 2014

Account name: CLINTON D CARLOUGH AND GRACE A  
Friendly account name: Carlough Char T  
Account number: HK 57443 FR

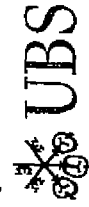
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Your assets • Equities • Common stock (continued)

| Holding                               | Trade date | Number of shares | Purchase price/<br>Average price<br>per share (\$) | Cost basis (\$) | Price per share<br>on Dec 31 (\$) | Value on<br>Dec 31 (\$) | Unrealized<br>gain or loss (\$) | Holding<br>period |
|---------------------------------------|------------|------------------|----------------------------------------------------|-----------------|-----------------------------------|-------------------------|---------------------------------|-------------------|
| PUBLIC SERVICE ENTERPRISE GROUP INC   |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: PEG Exchange: NYSE            |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$2,516 Current yield: 3.57%     | Jan 16, 03 | 700,000          | 17.915                                             | 12,540.71       | 41.410                            | 28,987.00               | 16,446.29                       | LT                |
|                                       | Jan 26, 12 | 1,000,000        | 31.412                                             | 31,412.34       | 41.410                            | 41,410.00               | 9,997.66                        | LT                |
| Security total                        |            | 1,700,000        | 25.855                                             | 43,953.05       |                                   | 70,397.00               | 26,443.95                       |                   |
| REYNOLDS AMERN INC (HOLDING CO)       |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: RAI Exchange: NYSE            |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$2,680 Current yield: 4.17%     | May 27, 10 | 600,000          | 26.016                                             | 15,610.06       | 64.270                            | 38,562.00               | 22,951.94                       | LT                |
|                                       | May 27, 10 | 200,000          | 26.018                                             | 5,203.73        | 64.270                            | 12,854.00               | 7,650.27                        | LT                |
|                                       | May 27, 10 | 200,000          | 26.033                                             | 5,206.76        | 64.270                            | 12,854.00               | 7,647.24                        | LT                |
| Security total                        |            | 1,000,000        | 26.021                                             | 26,020.55       |                                   | 64,270.00               | 38,249.45                       |                   |
| RIO TINTO PLC SPON ADR                |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: RIO Exchange: NYSE            |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$608 Current yield: 4.40%       | May 20, 11 | 300,000          | 68.286                                             | 20,485.95       | 46.060                            | 13,818.00               | -6,667.95                       | LT                |
| SCHLUMBERGER LTD NETHERLANDS ANTILLES |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: SLB Exchange: NYSE            |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$320 Current yield: 1.87%       | Oct 11, 07 | 200,000          | 110.829                                            | 22,165.83       | 85.410                            | 17,082.00               | -5,083.83                       | LT                |
| SEAGATE TECHNOLOGY PLC SHS            |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: STX Exchange: OTC             |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$2,808 Current yield: 3.25%     | Feb 17, 10 | 1,000,000        | 20.197                                             | 20,197.71       | 66.500                            | 66,500.00               | 46,302.29                       | LT                |
|                                       | Oct 22, 12 | 300,000          | 28.518                                             | 8,555.44        | 66.500                            | 19,950.00               | 11,394.56                       | LT                |
| Security total                        |            | 1,300,000        | 22.118                                             | 28,753.15       |                                   | 86,450.00               | 57,696.85                       |                   |
| TIME INC NEW COM                      |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| Symbol: TIME Exchange: NYSE           |            |                  |                                                    |                 |                                   |                         |                                 |                   |
| EAI: \$30 Current yield: 3.05%        | Apr 3, 01  | 3,542            | 23.833                                             | 84.41           | 24.610                            | 87.16                   | 2.75                            | LT                |
|                                       | Jul 11, 01 | 4,167            | 34.102                                             | 142.09          | 24.610                            | 102.54                  | -39.55                          | LT                |
|                                       | Sep 18, 01 | 8,333            | 21.687                                             | 180.73          | 24.610                            | 205.08                  | 24.35                           | LT                |
|                                       | Jan 31, 02 | 23,958           | 18.079                                             | 433.15          | 24.610                            | 589.61                  | 156.46                          | LT                |
| Security total                        |            | 40,000           | 21.010                                             | 840.38          |                                   | 984.40                  | 144.01                          |                   |

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Resource Management Account  
December 2014

Account name: CLINTON D CARLOUGH AND GRACE A  
Friendly account name: Carlough Char T  
Account number: HK 57443 FR

Your Financial Advisor  
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201-845-4415/800-698-2707

## Your assets • Equities (continued)

### Closed end funds & Exchange traded products

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

| Holding                              | Number of shares | Purchase price/ Average price per share (\$) | Client investment (\$) | Cost basis (\$) | Price per share on Dec 31 (\$) | Value on Dec 31 (\$) | Unrealized (tax) gain or loss (\$) | Investment return (\$) | Holding period |
|--------------------------------------|------------------|----------------------------------------------|------------------------|-----------------|--------------------------------|----------------------|------------------------------------|------------------------|----------------|
| ISHARES NORTH AMERN                  |                  |                                              |                        |                 |                                |                      |                                    |                        |                |
| TECH-MULTIMEDIA NETWORKING ETF       |                  |                                              |                        |                 |                                |                      |                                    |                        |                |
| Symbol: IGN                          |                  |                                              |                        |                 |                                |                      |                                    |                        |                |
| Trade date: Feb 22, 11               | 475,000          | 38.371                                       | 18,226.50              | 18,226.50       | 37.150                         | 17,646.25            | -580.25                            | -580.25                | LT             |
| EAI: \$88 Current yield: 0.50%       |                  |                                              |                        |                 |                                |                      |                                    |                        |                |
| ZWEIG FD INC                         |                  |                                              |                        |                 |                                |                      |                                    |                        |                |
| Symbol: ZF                           |                  |                                              |                        |                 |                                |                      |                                    |                        |                |
| Trade date: Dec 15, 99               | 581,000          | 49.473                                       | 28,744.00              | 28,744.00       | 15.460                         | 8,982.26             | -19,761.74                         | -19,761.74             | LT             |
| EAI: \$595 Current yield: 6.62%      |                  |                                              |                        |                 |                                |                      |                                    |                        |                |
| Total                                |                  |                                              | \$46,970.50            | \$46,970.50     |                                | \$26,628.51          | -\$20,341.99                       | -\$20,341.99           |                |
| Total estimated annual income: \$683 |                  |                                              |                        |                 |                                |                      |                                    |                        |                |

### Mutual funds

*Total reinvested* is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

*Cost basis* is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

*Unrealized (tax) gain or loss* is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

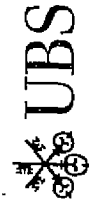
*Investment return* is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

| Holding                  | Number of shares | Purchase price/ Average price per share (\$) | Client investment (\$) | Cost basis (\$) | Price per share on Dec 31 (\$) | Value on Dec 31 (\$) | Unrealized (tax) gain or loss (\$) | Investment return (\$) | Holding period |
|--------------------------|------------------|----------------------------------------------|------------------------|-----------------|--------------------------------|----------------------|------------------------------------|------------------------|----------------|
| DODGE & COX              |                  |                                              |                        |                 |                                |                      |                                    |                        |                |
| INTERNATIONAL STOCK FUND |                  |                                              |                        |                 |                                |                      |                                    |                        |                |
| Symbol: DODFX            |                  |                                              |                        |                 |                                |                      |                                    |                        |                |

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Resource Management Account  
December 2014

Account name: CLINTON D CARLOUGH AND GRACE A  
Friendly account name: Carrough Char T  
Account number: HK 57443 FR

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201-845-4415/800-698-2700

## Your assets • Equities • Mutual funds (continued)

| Holding                         | Number of shares | Purchase price/<br>Average price<br>per share (\$) | Client<br>investment (\$) | Cost<br>basis (\$) | Price per share<br>on Dec 31 (\$) | Value on<br>Dec 31 (\$) | Unrealized (tax)<br>gain or loss (\$) | Investment<br>return (\$) | Holding<br>period |
|---------------------------------|------------------|----------------------------------------------------|---------------------------|--------------------|-----------------------------------|-------------------------|---------------------------------------|---------------------------|-------------------|
| Trade date: Mar 7, 07           | 134,409          | 29.796                                             | 4,004.95                  | 4,004.95           | 30.210                            | 4,060.49                | 55.54                                 |                           | LT                |
| Trade date: Apr 12, 07          | 123,305          | 32.480                                             | 4,004.95                  | 4,004.95           | 30.210                            | 3,725.04                | -279.91                               |                           | LT                |
| Total reinvested                | 319,072          | 30.341                                             |                           | 9,681.19           | 30.210                            | 9,639.16                | -42.03                                |                           |                   |
| EAI: \$254 Current yield: 0.87% |                  |                                                    |                           |                    |                                   |                         |                                       |                           |                   |
| Security total                  | 968,326          | 30.678                                             | 20,024.75                 | 29,705.94          |                                   | 29,253.12               | -452.83                               | 9,228.36                  |                   |
| Total                           |                  |                                                    | \$80,229.20               | \$121,275.17       |                                   | \$103,311.54            | -\$17,963.63                          | \$23,082.34               |                   |
| Total estimated annual income:  | \$1,342          |                                                    |                           |                    |                                   |                         |                                       |                           |                   |

## Other equity investments

Cost basis and gains and losses have not been adjusted automatically for return of capital payments.  
Restricted security values are estimated for informational purposes. See *Important information about your statement* at the end of this document for additional information.

| Holding                           | Trade<br>date | Number<br>of shares | Purchase price/<br>Average price<br>per share (\$) | Cost<br>basis (\$) | Price per share<br>on Dec 31 (\$) | Value on<br>Dec 31 (\$) | Unrealized<br>gain or loss (\$) | Holding<br>period |
|-----------------------------------|---------------|---------------------|----------------------------------------------------|--------------------|-----------------------------------|-------------------------|---------------------------------|-------------------|
| MAGELLAN MIDSTREAM PARTNERS LP    |               |                     |                                                    |                    |                                   |                         |                                 |                   |
| Symbol: MMP Exchange: NYSE        |               |                     |                                                    |                    |                                   |                         |                                 |                   |
| EAI: \$2,024 Current yield: 3.23% | May 8, 08     | 758,000             | 19.964                                             | 15,133.00          | 82.660                            | 62,656.28               | 47,523.28                       | LT                |

## Fixed income

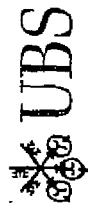
### Municipal securities

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been automatically adjusted for mandatory amortization of bond premium on coupon tax-exempt municipal securities using the constant yield method and for accreted original issue

discount for securities issued at a discount. When original cost basis is displayed, amortization has been done using the constant yield method, otherwise amortization has been done using the straight line method.

| Holding                                                                                                                                                              | Trade<br>date | Total face value<br>at maturity (\$) | Purchase<br>price(\$) | Adjusted<br>cost basis (\$) | Price on<br>Dec 31 (\$) | Value on<br>Dec 31 (\$) | Unrealized<br>gain or loss (\$) | Holding<br>period |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|--------------------------------------|-----------------------|-----------------------------|-------------------------|-------------------------|---------------------------------|-------------------|
| ILLINOIS ST<br>TAX<br>BE/RV<br>RATE 04.421% MATURES 01/01/15<br>ACCRUED INTEREST \$552.62<br>CUSIP 4521518V8<br>Moody: A3 S&P: A-<br>EAI: \$553 Current yield: 4.42% | Jun 21, 11    | 25,000,000                           | 100.003               | 25,000.87                   | 100.000                 | 25,000.00               | -0.87                           | LT                |





Resource Management Account  
December 2014

Account name: CLINTON D CARLOUGH AND GRACE A  
Friendly account name: Carlough Char T  
Account number: HK 57443 FR

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201-845-4415/800-698-2707

### Your assets • Fixed income • Preferred securities (continued)

| Holding                                                                                                                                                    | Trade date               | Number of shares | Purchase price per share (\$) | Cost basis (\$)     | Price per share on Dec 31 (\$) | Value on Dec 31 (\$) | Unrealized gain or loss (\$) | Holding period |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------|-------------------------------|---------------------|--------------------------------|----------------------|------------------------------|----------------|
| MIS CAPITAL TRUST III<br>6.250% DUE 3/01/33<br>CALLABLE 4/14/2014@25.00<br>Symbol: MWWR Exchange: NYSE<br>EAI: \$1,406 Current yield: 6.13%                |                          | 900,000          | 23.364                        | 21,027.62           | 25.490                         | 22,941.00            | 1,913.38                     | LT             |
| ROYAL BK SCOTLAND GROUP PLC<br>SER S 6.600% PREFERRED CIBL<br>PAR VALUE - 25.00 USD<br>Symbol: RBS.PRS Exchange: NYSE<br>EAI: \$1,592 Current yield: 6.64% | May 11, 06<br>Dec 21, 07 | 965,000          | 21.232                        | 20,489.23           | 24.850                         | 23,980.25            | 3,491.02                     | LT             |
| <b>Total</b>                                                                                                                                               |                          |                  |                               | <b>\$129,141.34</b> |                                | <b>\$150,855.00</b>  | <b>\$21,713.66</b>           |                |

Total estimated annual income: **\$9,259**

### Your total assets

| Cash                                        | Value on Dec 31 (\$)  | Percentage of your account | Cost basis (\$)       | Estimated annual income (\$) | Unrealized gain or loss (\$) |
|---------------------------------------------|-----------------------|----------------------------|-----------------------|------------------------------|------------------------------|
| <b>Cash and money balances</b>              | <b>62,372.02</b>      | <b>2.54%</b>               | <b>62,372.02</b>      |                              |                              |
| Common stock                                | 2,016,642.25          |                            | 1,390,855.07          | 53,871.00                    | 625,787.18                   |
| Closed end funds & Exchange traded products | 26,628.51             |                            | 46,970.50             | 683.00                       | -20,341.99                   |
| Mutual funds                                | 103,311.54            |                            | 121,275.17            | 1,342.00                     | -17,963.63                   |
| Other equity investments                    | 62,656.28             |                            | 15,133.00             | 2,024.00                     | 47,523.28                    |
| <b>Total equities</b>                       | <b>2,209,238.58</b>   | <b>89.95%</b>              | <b>1,574,233.74</b>   | <b>57,920.00</b>             | <b>635,004.84</b>            |
| <b>Fixed income</b>                         |                       |                            |                       |                              |                              |
| Municipal securities                        | 25,000.00             |                            | 25,000.87             | 553.00                       | -0.87                        |
| Closed end funds & Exchange traded products | 7,939.10              |                            | 15,229.28             | 1,070.00                     | -7,290.18                    |
| Preferred securities                        | 150,855.00            |                            | 129,141.34            | 9,299.00                     | 21,713.66                    |
| Total accrued interest                      | 552.62                |                            |                       |                              |                              |
| <b>Total fixed income</b>                   | <b>184,346.72</b>     | <b>7.51%</b>               | <b>169,371.49</b>     | <b>10,882.00</b>             | <b>14,422.61</b>             |
| <b>Total</b>                                | <b>\$2,455,957.32</b> | <b>100.00%</b>             | <b>\$1,805,977.25</b> | <b>\$68,802.00</b>           | <b>\$649,427.45</b>          |

