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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: PARAGANO FAMILY FOUNDATION INC IM 5484-05-4/2

A Employer identification number: 22-2483286

Number and street (or P O box number if mail is not delivered to street address): C/O GLENMEDE TRUST CO., N.A., 1650 MARKET

Room/suite: 1200

B Telephone number (see instructions): 215-419-6000

City or town, state or province, country, and ZIP or foreign postal code: PHILADELPHIA, PA 19103-7391

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 7,853,037.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)	300,000.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	207,629.	207,629.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	332,733.			
	b Gross sales price for all assets on line 6a 1,360,569.				
	7 Capital gain net income (from Part IV, line 2)		332,733.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-21,921.	-21,921.		STMT 4
	12 Total. Add lines 1 through 11	818,441.	518,441.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 5	3,500.	NONE	NONE	3,500.
	c Other professional fees (attach schedule) STMT 6	34,961.	27,968.		6,992.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 7	6,926.	1,846.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 8	2,530.			2,530.
	24 Total operating and administrative expenses. Add lines 13 through 23	47,917.	29,814.	NONE	13,022.
	25 Contributions, gifts, grants paid	362,650.			362,650.
	26 Total expenses and disbursements Add lines 24 and 25	410,567.	29,814.	NONE	375,672.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	407,874.			
	b Net investment income (if negative, enter -0-)		488,627.		
	c Adjusted net income (if negative, enter -0-)				

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JSA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2014)

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Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	9,925.		
	2 Savings and temporary cash investments	220,379.	293,427.	293,427.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶	15,000.		
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	6,918,282.	7,334,540.	7,559,610.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	7,163,586.	7,627,967.	7,853,037.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, ▶ [X] check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	7,163,586.	7,627,967.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	7,163,586.	7,627,967.	
	31 Total liabilities and net assets/fund balances (see instructions)	7,163,586.	7,627,967.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,163,586.
2 Enter amount from Part I, line 27a	2	407,874.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	59,499.
4 Add lines 1, 2, and 3	4	7,630,959.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	2,992.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,627,967.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,371,347.		1,031,038.	340,309.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				340,309.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	332,733.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	344,755.	7,124,495.	0.048390
2012	389,582.	6,681,875.	0.058304
2011	270,159.	6,394,741.	0.042247
2010	363,890.	5,859,605.	0.062101
2009	250,500.	5,162,359.	0.048524

2	**Total** of line 1, column (d)	2	0.259566
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051913
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	7,626,100.
5	Multiply line 4 by line 3	5	395,894.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,886.
7	Add lines 5 and 6	7	400,780.
8	Enter qualifying distributions from Part XII, line 4	8	375,672.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter _______________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b	1	9,773.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	9,773.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	9,773.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 . . . . 6a 6,001.		
b	Exempt foreign organizations - tax withheld at source . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . 6c NONE		
d	Backup withholding erroneously withheld . . . 6d		
7	Total credits and payments Add lines 6a through 6d	7	6,001.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	3,772.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 11 Telephone no ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	[ ] Yes [X] No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	[ ] Yes [ ] No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE ATTACHED		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	7,557,703.
b	Average of monthly cash balances	1b	184,530.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	7,742,233.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	7,742,233.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	116,133.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,626,100.
6	**Minimum investment return.** Enter 5% of line 5	6	381,305.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	381,305.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	9,773.		
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	9,773.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	371,532.
4	Recoveries of amounts treated as qualifying distributions			4	15,000.
5	Add lines 3 and 4			5	386,532.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	386,532.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	375,672.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	375,672.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	375,672.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				386,532.
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only			NONE	
b	Total for prior years 20 12 ,20___,20___		NONE		
3	Excess distributions carryover, if any, to 2014				
a	From 2009 ... NONE				
b	From 2010 ... NONE				
c	From 2011 ... 206,526.				
d	From 2012 ... 65,496.				
e	From 2013 ... 520.				
f	Total of lines 3a through e	272,542.			
4	Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 375,672.				
a	Applied to 2013, but not more than line 2a			NONE	
b	Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see instructions)	NONE			
d	Applied to 2014 distributable amount				375,672.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	10,860.			10,860.
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	261,682.			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e	Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions			NONE	
f	Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	NONE			
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	261,682.			
10	Analysis of line 9				
a	Excess from 2010 ... NONE				
b	Excess from 2011 ... 195,666.				
c	Excess from 2012 ... 65,496.				
d	Excess from 2013 ... 520.				
e	Excess from 2014 ...				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE ATTACHED				362,650.
Total ▶ 3a				362,650.
b *Approved for future payment*				
N/A				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	207,629.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-21,921.	
8 Gain or (loss) from sales of assets other than inventory			18	332,733.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				518,441.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . 13 518,441.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 5/12/15 | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
YONG SHUAI, CPA	Yong	4/24/2015		P01321359

Firm's name ▶ THE GLENMEDE TRUST COMPANY, N.A. Firm's EIN ▶ 32-0274136

Firm's address ▶ 1650 MARKET STREET, SUITE 1200 PHILADELPHIA, PA 19103-7391 Phone no 215-419-6000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

OMB No 1545-0047
2014

Name of the organization	Employer identification number
PARAGANO FAMILY FOUNDATION INC IM 5484-05-4/2	22-2483286

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ _______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
PARAGANO FAMILY FOUNDATION INC IM 5484-05-4/2	22-2483286

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NAZARIO PARAGANO 222 MT AIRY ROAD SUITE 203 BASKING, NJ 07920	$ 300,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AQR RISK PARITY FUND -I	31,378.	31,378.
ABBOTT LABORATORIES	130.	130.
ABBVIE INC COM	64.	64.
ALLERGAN INC	8.	8.
ALTRIA GROUP INC	466.	466.
AMERICAN EXPRESS CO.	23.	23.
AMPHENOL CORP-CL A	77.	77.
APPLE COMPUTER INC.	203.	203.
ASTRAZENECA GROUP PLC - SPONS ADR	328.	328.
STRUCTURED ASSET MORTGAGE INVE DTD 6/1/1	60.	60.
BECTON DICKINSON & CO.	76.	76.
BLACKROCK FLOATING RATE INCOME DTD 10/1/	7,688.	7,688.
BLACKROCK STRATEGIC INCOME OPP DTD 11/1/	2,934.	2,934.
BOEING CO.	179.	179.
BROWN & BROWN INC	18.	18.
CISCO SYSTEMS	273.	273.
CONOCOPHILLIPS COM	366.	366.
DFA INTERNATIONAL CORE EQUITY	9,882.	9,882.
DFA EMERG MKTS CORE EQUITY	2,762.	2,762.
DANAHER CORP	29.	29.
DISCOVER FINANCIAL SERVICES	97.	97.
DREYFUS GLOBAL REAL ESTATE SECURITIES FD	10,323.	10,323.
EMERSON ELECTRIC CO.	176.	176.
FLUOR CORP (NEW)-WI	35.	35.
FRANKLIN RESOURCES INC.	71.	71.
GMO QUALITY FUND IV	11,210.	11,210.
GLENMEDE FUND INC-CORE FIXED INCOME PORT	37,488.	37,488.
GLENMEDE FUND INC-ADVISOR SMALL CAP VALU	100.	100.
GLENMEDE INTL SECURED OPTIONS PORT	3,132.	3,132.
GLENMEDE FUND INC SECURED OPTIONS	4,633.	4,633.
GLENMEDE LARGE CAP CORE FUND	3,843.	3,843.
GLENMEDE FUND INC-LARGE CAP VALUE PORT	13,447.	13,447.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HALLIBURTON CO.	15.	15.
HANESBRANDS INC	122.	122.
OAKMARK INTERNATIONAL FD I	4,293.	4,293.
HELMERICH & PAYNE INC.	193.	193.
HOME DEPOT INC.	223.	223.
HUBBELL (HARVEY) INC CLASS B	121.	121.
INTERNATIONAL GAME TECHNOLOGY	34.	34.
JP MORGAN CHASE & CO	281.	281.
KIMBERLY CLARK CORP.	288.	288.
LEGG MASON BW GLOBAL OP BD-IS	10,535.	10,535.
ELI LILLY & CO.	304.	304.
LONGLEAF PARTNERS FUND	1,002.	1,002.
MASTERCARD INC-CL A	28.	28.
MEDTRONIC INC.	123.	123.
NATIONAL-OILWELL INC	19.	19.
NETAPP INC	122.	122.
OCCIDENTAL PETROLEUM CORP.	144.	144.
ORACLE CORP	151.	151.
PNC FINANCIAL SERVICES GROUP INC	46.	46.
PARKER-HANNIFIN CORP.	124.	124.
PATTERSON COS INC	137.	137.
PEPSICO INC.	270.	270.
PIMCO ALL ASSETS AUTH -IS	15,811.	15,811.
T ROWE PRICE INST EMERGING STOCK FD	1,667.	1,667.
T ROWE PRICE GROUP INC	169.	169.
PROGRESSIVE CORP OHIO	276.	276.
RAYTHEON COMPANY	225.	225.
ROSS STORES INC	80.	80.
ROYCE SPECIAL EQUITY FUND -IN	1,508.	1,508.
SCHLUMBERGER LTD.	80.	80.
SCRIPPS NETWORKS INTERAC	92.	92.
STATE STREET CORP	86.	86.
STRYKER CORP.	61.	61.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TEMPLETON GLOBAL BOND FD-AD	1,456.	1,456.
TEMPLETON GLOBAL BOND FUND	14,583.	14,583.
THORNBURG INTL VALUE FD-I	4,539.	4,539.
TORCHMARK CORP	12.	12.
U S BANCORP	199.	199.
VANGUARD PRIMECAP FUND ADMIRAL SHARES	5,745.	5,745.
WAL MART STORES INC.	227.	227.
WELLS FARGO CO	276.	276.
WESTERN DIGITAL CORP.	133.	133.
ACCENTURE PLC	232.	232.
ACE LTD	98.	98.
TOTAL	207,629.	207,629.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PARTNERSHIP INCOME		-21,921.	-21,921.
	TOTALS	-21,921.	-21,921.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	3,500.			3,500.
TOTALS	3,500.	NONE	NONE	3,500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
CUSTODIAN & MANAGEMENT FEES (A	34,961.	27,968.	6,992.
TOTALS	34,961.	27,968.	6,992.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL ESTIMATES - INCOME	4,500.	
FEDERAL ESTIMATES - PRINCIPAL	580.	
FOREIGN TAXES ON QUALIFIED FOR	1,476.	1,476.
FOREIGN TAXES ON NONQUALIFIED	370.	370.
TOTALS	6,926.	1,846.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER NON-ALLOCABLE EXPENSE -	2,530.	2,530.
TOTALS	2,530.	2,530.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
REVERSED PRIOR YEAR GRANTS	15,000.
PARTNERSHIP BASIS ADJUSTMENT	44,499.
TOTAL	59,499.

STATEMENT 9

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING		2.
OTHER BASIS ADJUSTMENT		2,990.
	TOTAL	2,992.

STATEMENT 10

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: THE GLENMEDE TRUST COMPANY, N.A.

ADDRESS: 1650 MARKET STREET, SUITE 1200
PHILADELPHIA, PA 19103-7391

TELEPHONE NUMBER: (215)419-6000

ASSET ALLOCATION

	PCT	MARKET VALUE	Cost	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash	4%	293,426.66	293,426.66	0.00	0.46	0.0%
Fixed Income	31%	2,407,192.67	2,446,551.06	39,358.39-	59,179.80	2.5%
Tax Exempt	0%	0.00	0.00	0.00	0.00	0.0%
Taxable	24%	1,859,564.48	1,890,432.78	30,868.30-	38,935.75	2.1%
High Yield	0%	0.00	0.00	0.00	0.00	0.0%
International	7%	547,628.19	556,118.28	8,490.09-	20,244.05	3.7%
TIPS	0%	0.00	0.00	0.00	0.00	0.0%
Equity	51%	4,070,944.19	3,699,974.10	370,970.09	54,461.65	1.3%
Large Cap	32%	2,556,243.97	2,277,047.09	279,196.88	30,112.06	1.2%
Small Cap	4%	290,058.90	217,013.73	73,045.17	1,066.91	0.4%
International	15%	1,224,641.32	1,205,913.28	18,728.04	23,282.67	1.9%
Alternative Assets	14%	1,081,473.56	1,188,015.03	106,541.47-	26,184.64	2.4%
Real Estate	5%	399,330.81	364,061.30	35,269.51	10,369.36	2.6%
Private Equity	0%	0.00	0.00	0.00	0.00	0.0%
Absolute Return	7%	558,810.09	658,914.78	100,104.69-	15,815.28	2.8%
Commodities	2%	123,332.66	165,038.95	41,706.29-	0.00	0.0%
Other Assets	0%	0.00	0.00	0.00	0.00	0.0%
Account Total		7,853,037.08	7,627,966.85	225,070.23	139,826.56	1.8%

PARAGANO FAMILY FOUNDATION INC
ACCOUNT #5484-05-4/2
EIN: 22-2483286
TAX YEAR ENDING 12/31/14

ATTACHMENTS PAGE 6 FORM 990-PF
PART VIII LIST OF OFFICERS, DIRECTORS, TRUSTEES, ETC.

NAME AND ADDRESS	TITLE	AVERAGE HOURS PER WEEK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCT
1 NAZARIO PARAGANO 222 MOUNT AIRY ROAD, SUITE 203 BASKING RIDGE, NJ 07920	TRUSTEE	1	0	0	0
2. EILEEN PARAGANO 222 MOUNT AIRY ROAD, SUITE 203 BASKING RIDGE, NJ 07920	TRUSTEE	1	0	0	0

PARAGANO FAMILY FOUNDATION INC
ACCOUNT #5484-05-4/2
EIN: 22-2483286
TAX YEAR ENDING 12/31/14

Attachments Page 11 Form 990-PF
Part XV, Line 3a, Charitable Gifts - Paid

No.	Grantee Organization & Project Description	Grant Amount	Payment Date
1	**NIAF** Washington, DC General Charitable Purposes for Dues	1,000.00	1/24/2014
2	**Raise Hope Foundation, Inc.** Verona, NJ General Charitable Purposes	500.00	1/24/2014
3	**County College of Morris Foundation** Randolph, NJ Cocktail Sponsor - Scholarship Gala	2,500.00	3/7/2014
4	**Trinitas Health Foundation** Elizabeth, NJ General Charitable Purposes	1,000.00	4/25/2014
5	**Vocationist Sisters** Florham Park, NJ General Charitable Purposes	15,000.00	4/25/2014
6	**Society of Our Lady of Sacro Monte** North Arlington, NJ For the Feast for Our Lady of Sacro Monte	2,500.00	5/28/2014
7	**County College of Morris Foundation** Randolph, NJ Golf Event Sponsor	1,500.00	6/26/2014

PARAGANO FAMILY FOUNDATION INC
ACCOUNT #5484-05-4/2
EIN: 22-2483286
TAX YEAR ENDING 12/31/14

Attachments Page 11 Form 990-PF
Part XV, Line 3a, Charitable Gifts - Paid

No.	Grantee Organization & Project Description	Grant Amount	Payment Date
8	**Park Avenue Foundation** Florham Park, NJ General Charitable Purposes	2,500.00	6/26/2014
9	**The Center for Italian and Italian-American Cultu Inc.** Cedar Grove, NJ General Charitable Purposes	500.00	7/2/2014
10	**Our Lady of Perpetual Help** Bernardsville, NJ General Charitable Purposes	2,100.00	7/18/2014
11	**Memorial Sloan-Kettering Cancer Center** New York, New York General Charitable Purposes	1,000.00	8/13/2014
12	**Vocationist Sisters** Florham Park, NJ General Charitable Purposes	10,000.00	8/13/2014
13	**Trinitas Health Foundation** Elizabeth, NJ Medical Development	3,000.00	8/26/2014
14	**Lakeland Charities Inc.**	500.00	9/10/2014

PARAGANO FAMILY FOUNDATION INC
ACCOUNT #5484-05-4/2
EIN: 22-2483286
TAX YEAR ENDING 12/31/14

Attachments Page 11 Form 990-PF
Part XV, Line 3a, Charitable Gifts - Paid

No.	Grantee Organization & Project Description	Grant Amount	Payment Date
	Elizabeth, NJ		
	Scholarship Golf Outing		
15	**Little Sisters of the Poor**	500.00	9/10/2014
	Totowa, NJ		
	Religious Elder Care		
16	**Mayo Center for the Performing Arts**	5,000.00	9/10/2014
	Morristown, NJ		
	General Charitable Purposes		
17	**Shepherds of Youth**	10,000.00	9/24/2014
	Chatham, NJ		
	General Charitable Purposes		
18	**Shepherds of Youth**	2,500.00	10/20/2014
	Chatham, NJ		
	St. Michael's Adopt a Kid Program		
19	**Foundation for Morristown Medical Center**	70,000.00	10/30/2014
	Morristown, NJ		
	Medical Endowment - Electrophysiology Nurse Educator		
20	**Plainfield Symphony Orchestra**	1,500.00	11/4/2014
	Plainfield, NJ		

PARAGANO FAMILY FOUNDATION INC
ACCOUNT #5484-05-4/2
EIN: 22-2483286
TAX YEAR ENDING 12/31/14

Attachments Page 11 Form 990-PF

Part XV, Line 3a, Charitable Gifts - Paid

No.	Grantee Organization & Project Description	Grant Amount	Payment Date
	For the Musical Treasures from Rome: The Music of Marco Frisina		
21	**Assumption College for Sisters** Mendham, NJ General Charitable Purposes	5,000.00	11/18/2014
22	**Bernardsville Fire and Rescue Squad** Bernardsville, NJ To support the fire department ($500) and the rescue squad ($500)	1,000.00	11/18/2014
23	**Boys & Girls Clubs of America** Atlanta, GA General Charitable Purposes	2,000.00	11/18/2014
24	**Cento Amici** Warren, NJ General Charitable Purposes	500.00	11/18/2014
25	**Coccia Foundation** Saddle Brook, NJ General Charitable Purposes	10,000.00	11/18/2014
26	**County College of Morris Foundation**	36,250.00	11/18/2014

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No.	Grantee Organization & Project Description	Grant Amount	Payment Date
	Randolph, NJ To support the media center ($25,000) and general charitable purposes ($11,250)		
27	**Diocese of Metuchen** Metuchen, NJ General Charitable Purposes	10,000.00	11/18/2014
28	**Italian Italian-American Heritage Commission** New Brunswick, NJ General Charitable Purposes	10,000.00	11/18/2014
29	**Lakeland Charities Inc.** Elizabeth, NJ General Charitable Purposes	500.00	11/18/2014
30	**Little Sisters of the Poor** Totowa, NJ General Charitable Purposes	500.00	11/18/2014
31	**Mayo Center for the Performing Arts** Morristown, NJ Capital Pledge	25,000.00	11/18/2014
32	**Mayo Clinic** Rochester, MN General Charitable Purposes	25,000.00	11/18/2014

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No.	Grantee Organization & Project Description	Grant Amount	Payment Date
33	**Morality in Media Inc.** New York, NY General Charitable Purposes	1,000.00	11/18/2014
34	**Newark Academy** Livingston, NJ Matching Grant	2,500.00	11/18/2014
35	**Oriental Institute** Chicago, IL General Charitable Purposes	300.00	11/18/2014
36	**Our Lady of Perpetual Help** Bernardsville, NJ General Charitable Purposes	10,000.00	11/18/2014
37	**Rutgers University Foundation** New Brunswick, NJ General Charitable Purposes	10,000.00	11/18/2014
38	**Saint Vincent Academy** Newark, NJ General Charitable Purposes	2,000.00	11/18/2014
39	**Seton Hall University** South Orange, NJ	10,000.00	11/18/2014

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No.	Grantee Organization & Project Description	Grant Amount	Payment Date
	General Charitable Purposes		
40	**Shepherds of Youth** Chatham, NJ To support Vocationist Sisters ($10,000), Vocationist Fathers ($10,000), and St. Michael's School ($5,000)	25,000.00	11/18/2014
41	**Sisters of Charity of St. Elizabeth** Convent Station, NJ General Charitable Purposes	1,000.00	11/18/2014
42	**St. Lucy's Church** Newark, NJ General Charitable Purposes	5,000.00	11/18/2014
43	**The Center for Italian and Italian-American Cultu Inc.** Cedar Grove, NJ General Charitable Purposes	1,000.00	11/18/2014
44	**The Drumthwacket Foundation** Princeton, NJ General Charitable Purposes	10,000.00	11/18/2014
45	**The Leukemia & Lymphoma Society**	3,500.00	11/18/2014

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No.	Grantee Organization & Project Description	Grant Amount	Payment Date
	Cranford, NJ General Charitable Purposes		
46	**Tri-County Scholarship Fund** Parsippany, NJ General Charitable Purposes	2,500.00	11/18/2014
47	**Trinitas Health Foundation** Elizabeth, NJ General Charitable Purposes	5,000.00	11/18/2014
48	**Union County College Foundation** Cranford, NJ General Charitable Purposes	5,000.00	11/18/2014
49	**Villa Walsh Academy** Morristown, NJ General Charitable Purposes	2,500.00	11/18/2014
50	**Visiting Nurse Association of Somerset Hills** Basking Ridge, NJ General Charitable Purposes	2,000.00	11/18/2014
51	**Overlook Foundation** Summit, NJ Matching Grant	500.00	12/16/2014

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No.	Grantee Organization & Project Description	Grant Amount	Payment Date
52	**Overlook Foundation** Summit, NJ General Charitable Purposes	1,000.00	12/16/2014
53	**Bernardsville Fire and Rescue Squad** Bernardsville, NJ Matching Grant	1,000.00	12/23/2014
54	**Friends for a Greener Bernardsville** Bernardsville, NJ Matching Grant for General Charitable Purposes	1,000.00	12/23/2014
55	**Heartworks Inc.** Basking Ridge, NJ Matching Grant for General Charitable Purposes	1,000.00	12/23/2014
56	**Wounded Warrior Project** Jacksonville, FL Matching Grant for General Charitable Purposes	1,000.00	12/23/2014
	Grand Totals (56 items)	**362,650.00**	