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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation THE JUDITH & EDWIN COHEN FOUNDATION CO ESSERMAN & PELTER LLP		A Employer identification number 22-2470111	
Number and street (or P O box number if mail is not delivered to street address) 141 WASHINGTON AVENUE		B Telephone number (see instructions) (607) 748-7408	
City or town, state or province, country, and ZIP or foreign postal code ENDICOTT, NY 13760		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 1,776,829		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	11,026	11,026	11,026	
	4 Dividends and interest from securities.	59,177	59,177	59,177	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-10,327			
	b Gross sales price for all assets on line 6a 58,714				
	7 Capital gain net income (from Part IV, line 2) . . .				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	59,876	70,203	70,203	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	41	41	41	41
	b Accounting fees (attach schedule)	1,675	1,675	1,675	1,675
	c Other professional fees (attach schedule)	50	50	50	50
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	351	351	351	
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,616		1,616	1,616
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	3,733	2,117	3,733	3,382
	25 Contributions, gifts, grants paid	85,000			85,000
	26 Total expenses and disbursements. Add lines 24 and 25	88,733	2,117	3,733	88,382
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-28,857			
	b Net investment income (if negative, enter -0-)		68,086		
	c Adjusted net income (if negative, enter -0-)			66,470	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	534,037	432,913	437,651
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	199,820	106,829	113,471
	c	Investments—corporate bonds (attach schedule).	283,795	227,880	243,237
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	642,794	863,969	982,470
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,660,446	1,631,591	1,776,829	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)		2	
	23	Total liabilities (add lines 17 through 22)		2	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	1,660,446	1,631,589	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,660,446	1,631,589	
31	Total liabilities and net assets/fund balances (see instructions) . . .	1,660,446	1,631,591		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,660,446
2	Enter amount from Part I, line 27a	2-28,857
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	41,631,589
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	61,631,589

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	LASALLE X824 L-T	P	2013-01-01	2014-07-01
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 58,714		69,041	-10,327
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-10,327
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-10,327
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	80,179	1,744,483	0 04596
2012	87,711	1,702,438	0 05152
2011	79,019	1,718,959	0 04597
2010	83,634	1,676,775	0 04988
2009	86,203	1,572,294	0 05483

2	Total of line 1, column (d).	2	0 24816
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 04963
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,797,615
5	Multiply line 4 by line 3.	5	89,217
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	681
7	Add lines 5 and 6.	7	89,898
8	Enter qualifying distributions from Part XII, line 4.	8	88,382

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		11,362	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		31,362	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		51,362	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		7	
8		Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		830	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		91,392	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b			No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.					
c		Did the foundation file Form 1120-POL for this year?		1c			No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ (2) On foundation managers ☐ \$					
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$					
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2			No
		If "Yes," attach a detailed description of the activities.					
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3			No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a			No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b			No
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5			No
		If "Yes," attach the statement required by General Instruction T.					
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either					
		• By language in the governing instrument, or					
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6			No
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7		Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NY					
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b		Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9			No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10			No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of JEROME H BIGNOLI CPA Telephone no (607) 748-7408 Located at 141 WASHINGTON AVENUE ENDICOTT NY ZIP +4 13760			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here. ☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT GINSBURG	Trustee	0		
5413 SPINDRIFT PLACE	10 00			
COLUMBIA, MD 210452254				
WALTER HELLMAN	Trustee	0		
2451 SE CLOVER COURT	10 00			
HILLSBORO, OR 97123				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,347,941
b	Average of monthly cash balances.	1b	477,049
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,824,990
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,824,990
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	27,375
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,797,615
6	Minimum investment return. Enter 5% of line 5.	6	89,881

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	89,881
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,362
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,362
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	88,519
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	88,519
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	88,519

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	88,382
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	88,382
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	88,382

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				88,519
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			84,107	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 88,382				
a Applied to 2013, but not more than line 2a			84,107	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				4,275
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				84,244
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	85,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-05-15	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name Jerome H Bignoli	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00011946
	Firm's name ☒ JohnsonLauder & Savidge LLP			Firm's EIN ☒	
	Firm's address ☒ PO BOX 29 ENDICOTT, NY 137610029			Phone no (607) 748-7408	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REPORTER GROUP 500 CLUBHOUSE ROAD VESTAL,NY 13850	N/A	N/A	TO ENHANCE COMMUNICATIONS OF PUBLISHER OF 5 JEWISH NON-PROFIT COMMUNITY NEWSPAPERS	3,000
JEWISH FAMILY SERVICES 500 CLUBHOUSE ROAD VESTAL,NY 13850	N/A	N/A	FOR FINANCIAL AND SOCIAL SUPPORT SERVICES FOR NEEDY	2,800
SYRACUSE CANCER RESEARCH 600 E GENESEE STREET SYRACUSE,NY 13202	N/A	N/A	FOR ANTI-CANCER THERAPY/RESEARCH	1,000
TEMPLE KOL SHALOM P O BOX 5034 EL DORADO HILLS,CA 95762	N/A	N/A	FOR EDUCATION AND OUTREACH ACTIVITIES AS REFERRED BY KAYE KRAMER (COHEN), DAUGHTER OF FOUNDATION'S FOUNDERS	4,000
PARTNERS IN HEALTH 800 BOYLSTON STREET 47TH FL BOSTON,MA 02199	N/A	N/A	FOR WORLD HEALTH AND POVERTY AID	3,000
JEWISH FAMILY CHILD SERVICES 1130 SW MORRISON ST 316 PORTLAND,OR 97205	N/A	N/A	TO SUPPORT HOME HEALTH LIFELINE PROGRAM	13,000
OREGON FOOD BANK P O BOX 55370 PORTLAND,OR 97238	N/A	N/A	FOR FOOD FOR NEEDY	4,000
AUTISM SPEAKS 2 PARK AVENUE 11TH FLOOR NEWYORK,NY 10016	N/A	N/A	FOR RESEARCH, EDUCATION & ASSISTANCE TO COUNTER AUTISM & ITS EFFECTS	4,600
CENTRAL SCHOLARSHIP BUREAU 1700 REISTERTOWN ROAD BALTIMORE,MD 21208	N/A	N/A	FOR NON-INTEREST LOANS OR SCHOLARSHIPS TO WORTHY STUDENTS	8,000
JEWS FOR JUDAISM 3506 GWYNNBROOK AVE STE 223 OWINGS MILLS,MD 21117	N/A	N/A	FOR JUDAISM ADVOCACY & EDUCATION	800
CHESAPEAKE BAY FOUNDATION 6 HERNDON AVENUE ANNAPOLIS,MD 21403	N/A	N/A	FOR RESEARCH, EDUCATION AND HANDS-ON ACTIVITY TO CLEAN CHESAPEAKE BAY AND ITS WATERSHED	3,700
OREGON CENTER FOR PUBLIC POLICY 204 N FIRST SUITE C PO BOX 7 SILVERTON,OR 97381	N/A	N/A	FOR ELDERLY ADVOCACY	3,000
MARYLAND PLANNED PARENTHOOD 330 NORTH HOWARD STREET BALTIMORE,MD 21201	N/A	N/A	FOR FAMILY PLANNING AND HEALTH ADVICE	1,100
WESTCHESTER JEWISH COMMUNITY SVCS 845 NORTH BROADWAY WHITE PLAINS,NY 10603	N/A	N/A	FOR IN-HOME SERVICES FOR THE ELDERLY	4,000
KOL SHALOM CHJ 1509 S W SUNSET BLVD SUITE 2H PORTLAND,OR 97239	N/A	N/A	FOR KOL SHALOM'S CHJ ACTIVITIES	2,000
Total  3a				85,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
A ROOM TO HEAL INC P O BOX 503 VESTAL,NY 13850	N/A	N/A	FOR HEALING HOMELIKE ENVIRONMENT	800
NEIGHBOR RIDE 8950 ROUTE 108 SUITE 115 COLUMBIA,MD 21045	N/A	N/A	FOR ELDERLY TRANSPORTATION SERVICES	1,600
JEWISH EMERGENCY NETWORK 10630 LITTLE PATUXENT PKWY STE 400 COLUMBIA,MD 21044	N/A	N/A	FOR AD HOC EMERGENCY ASSISTANCE	1,500
COMMODORE LEVY JEWISH CHAPEL 326 FIRST STREET ANNAPOLIS,MD 21403	N/A	N/A	FOR RELIGIOUS EDUCATION AND OUTREACH	4,500
CHESAPEAKE BAY TRUST 60 WEST ST STE 405 ANNAPOLIS,MD 21401	N/A	N/A	EDUCATION AND RESTORATION	1,700
RELIGIOUS ACTION CENTER 2027 MASSACUSETTS AVENUE NW WASHINGTON,DC 20036	N/A	N/A	FOR SOCIAL ISSUES EDUCATION RESOURCES	1,300
HOWARD COUNTY LIBRARY 6600 CRADLEROCK WAY COLUMBIA,MD 21045	N/A	N/A	FOR AT RISK LITERACY TRAINING	1,500
ENOCH PRATT LIBRARY 400 CATHEDRAL STREET BALTIMORE,MD 21201	N/A	N/A	FOR AT RISK LITERACY TRAINING	1,300
AMERICANS UNITED 1301 K STREET NW WASHINGTON,DC 20005	N/A	N/A	FOR SUPPORT OF UNBIASED EDUCATION	1,100
SW COMMUNITY HEALTH CENTER 7754 SW CAPITAL HWY PORTLAND,OR 97219	N/A	N/A	LOW INCOME HEALTH CLINIC-HILLSBORO	3,000
COMMUNITY WAREHOUSE 3969 NE MLK JR BLVD PORTLAND,OR 97212	N/A	N/A	FURNITURE REDISTRIBUTION FOR POOR	2,000
ALBURQUERQUE HEALTH CARE FOR HOMELE 1217 1ST STREET NORTHWEST ALBURQUERQUE,NM 87102	N/A	N/A	HEALTH CARE FOR THE HOMELESS	4,000
HOWARD COUNTY AUTISM SOCIETY 10280 OLD COLUMBIA ROAD COLUMBIA,MD 21046	N/A	N/A	SERVES & INFORMS PEOPLE W/AUTISM & THEIR FAMILIES	700
PRINCE GEORGE'S COUNTY MEMORIAL LIB 6532 ADELPHI RD HYATTSVILLE,MD 20782	N/A	N/A	CHILDREN'S READING PROGRAM	800
LITERACY VOLUNTEERS OF BCTC 185 COURT STREET BINGHAMTON,NY 13901	N/A	N/A	AT RISK LITERACY TRAINING	700
Total  3a				85,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTRO CULTURAL OF WASHINGTON COUNT 1110 NORTH ADAIR STREET CORNELIUS,OR 97113	N/A	N/A	WORKBOOKS FOR ESL PROGRAM	500
Total  3a				85,000

TY 2014 Accounting Fees Schedule

Name: THE JUDITH & EDWIN COHEN FOUNDATION
CO ESSERMAN & PELTER LLP

EIN: 22-2470111

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,675	1,675	1,675	1,675

**TY 2014 Investments Corporate
Bonds Schedule**

Name: THE JUDITH & EDWIN COHEN FOUNDATION
CO ESSERMAN & PELTER LLP

EIN: 22-2470111

Software ID: 14000265

Software Version: 2014v5.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
85K ISRAEL ST U S GOVT GTD NTS	73,554	81,995
55K SLM CORP BONDS 5.0%	54,317	55,413
50K BARCLAYS BANK 5.0%	50,005	55,990
50K GENERAL ELECTRIC CAP CORP 4%	50,004	49,839

**TY 2014 Investments Corporate
Stock Schedule**

Name: THE JUDITH & EDWIN COHEN FOUNDATION
CO ESSERMAN & PELTER LLP

EIN: 22-2470111

Software ID: 14000265

Software Version: 2014v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2SH VARIOUS OPTIONS	3,182	2,345
200SH AMERICAN ELEC PWR CO	11,793	12,144
800SH BLACKROCK BUILD AMER BD TR SHS	15,325	17,728
1KSH CAPITOL FED FINL INC COM ISIN	12,194	12,780
800SH COHEN & STEER REIT &PFD INCM COM	12,586	15,192
100SH FACEBOOK INC COM USD.000006CLA	7,607	7,802
1KSH GOLUB CAP BDC INC COM ISIN#US38173M	16,513	17,930
1KSH NUVEEN QUALITY INCOME MUN FD INC	13,896	13,970
200SH UNDER ARMOUR INC CL A	13,733	13,580

TY 2014 Investments - Other Schedule

Name: THE JUDITH & EDWIN COHEN FOUNDATION
CO ESSERMAN & PELTER LLP

EIN: 22-2470111

Software ID: 14000265

Software Version: 2014v5.0

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
6178.505SH FIDELITY BALANCED	AT COST	125,666	140,685
9470.964SH FIDELITY SM CAP GR	AT COST	153,537	174,360
2732.968SH SPARTAN INTL IND INV	AT COST	122,075	101,721
2270.142SH SPARTAN 500 IND INV	AT COST	117,611	165,380
3262.157SH SPARTAN EXT MKT INDX INV	AT COST	131,237	180,006
821.567SH VANGUARD REIT INDEX INVESTOR	AT COST	18,255	22,117
1500SH ANNALY CAPITAL MGMT INC COM	AT COST	15,314	16,215
15501.401SH VANGUARD LT TAX EXEMPT INVES	AT COST	180,274	181,986

TY 2014 Legal Fees Schedule

Name: THE JUDITH & EDWIN COHEN FOUNDATION
CO ESSERMAN & PELTER LLP

EIN: 22-2470111

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEVENE GOULDEN & THOMPSON, LLP	41	41	41	41

TY 2014 Other Expenses Schedule

Name: THE JUDITH & EDWIN COHEN FOUNDATION
CO ESSERMAN & PELTER LLP

EIN: 22-2470111

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS FILING FEE	1,400		1,400	1,400
TRUSTEE EXPENSES	216		216	216

TY 2014 Other Liabilities Schedule

Name: THE JUDITH & EDWIN COHEN FOUNDATION
CO ESSERMAN & PELTER LLP

EIN: 22-2470111

Software ID: 14000265

Software Version: 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Rounding		2

TY 2014 Other Professional Fees Schedule

Name: THE JUDITH & EDWIN COHEN FOUNDATION
CO ESSERMAN & PELTER LLP

EIN: 22-2470111

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT HANDLING FEES	50	50	50	50

TY 2014 Taxes Schedule

Name: THE JUDITH & EDWIN COHEN FOUNDATION
CO ESSERMAN & PELTER LLP

EIN: 22-2470111

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX/PENALTY	250	250	250	
INVESTMENT FOREIGN TAXES	101	101	101	