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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

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For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation: AHEARN FOUNDATION (PFD). A Employer identification number: 22-2266031. B Telephone number: (716) 842-5506. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 2,022,040. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26). Total revenue: 95,679. Total expenses: 79,499. Net investment income: 91,158.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

<b>Part II Balance Sheets</b>		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing . . . . .	1,723	1,015	1,015		
	<b>2</b>	Savings and temporary cash investments . . . . .	95,968	96,895	96,895		
	<b>3</b>	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0		
	<b>4</b>	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	<b>5</b>	Grants receivable . . . . .					
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	<b>7</b>	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0					
	<b>8</b>	Inventories for sale or use . . . . .					
	<b>9</b>	Prepaid expenses and deferred charges . . . . .					
	<b>10a</b>	Investments—U S and state government obligations (attach schedule)					
	<b>b</b>	Investments—corporate stock (attach schedule) . . . . .	331,574 <input checked="" type="checkbox"/>	367,729	467,715		
	<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .					
	<b>11</b>	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	<b>12</b>	Investments—mortgage loans . . . . .					
	<b>13</b>	Investments—other (attach schedule) . . . . .	1,390,597 <input checked="" type="checkbox"/>	1,370,646	1,456,415		
	<b>14</b>	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
<b>15</b>	Other assets (describe ▶ _____)						
<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,819,862	1,836,285	2,022,040			
<b>Liabilities</b>	<b>17</b>	Accounts payable and accrued expenses . . . . .					
	<b>18</b>	Grants payable . . . . .					
	<b>19</b>	Deferred revenue . . . . .					
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons					
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .					
	<b>22</b>	Other liabilities (describe ▶ _____)					
	<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>						
	<b>24</b>	Unrestricted . . . . .					
	<b>25</b>	Temporarily restricted . . . . .					
	<b>26</b>	Permanently restricted . . . . .					
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>						
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .	1,819,862	1,836,285			
	<b>28</b>	Paid-in or capital surplus, or land, bldg, and equipment fund					
<b>29</b>	Retained earnings, accumulated income, endowment, or other funds						
<b>30</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .	1,819,862	1,836,285				
<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,819,862	1,836,285				

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	1,819,862
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b>	16,180
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	<b>3</b>	594
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b>	1,836,636
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____ <input checked="" type="checkbox"/>	<b>5</b>	351
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	1,836,285

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	49,985
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	78,500	1,912,989	0.041035
2012	326,606	2,027,889	0.161057
2011	89,548	2,046,971	0.043747
2010	129,162	2,030,357	0.063615
2009	85,537	1,813,439	0.047168

<b>2</b> Total of line 1, column (d).	<b>2</b>	0.356622
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.071324
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	<b>4</b>	1,972,506
<b>5</b> Multiply line 4 by line 3.	<b>5</b>	140,687
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b>	912
<b>7</b> Add lines 5 and 6.	<b>7</b>	141,599
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b>	68,750

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	1,823
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	1,823
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	<b>5</b>	1,823
<b>6</b>	Credits/Payments		
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	4,000
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d. . . . .	<b>7</b>	4,000
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	2,177
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> 912 <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	1,265

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <input type="checkbox"/> \$ _____ <b>(2)</b> On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>www.ahearnfoundation.org</b>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>MANUFACTURERS AND TRADERS TRUST</b> Telephone no <b>(716) 842-5506</b> Located at <b>1100 WEHRLE DRIVE 2ND FLOOR BUFFALO NY</b> ZIP+4 <b>14221</b>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>			
<b>16</b>	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>1b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	<b>1b</b>		
<b>1c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/>	<b>2b</b>		<b>No</b>
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>20</b> , <b>20</b> , <b>20</b> , <b>20</b>			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i> ) <input type="checkbox"/>	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<p><b>5a</b> During the year did the foundation pay or incur any amount to</p> <p><b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p><b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p><b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p><b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><b>b</b> If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p><b>5b</b></p>	
	<b>6b</b>	<b>No</b>
	<b>7b</b>	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MANUFACTURERS AND TRADERS TRUST CO 1100 WEHRLE DRIVE 2ND FLOOR BUFFALO, NY 14221	TRUSTEE 2	636		
ROBERT J AHEARN 108 MOORE AVENUE BINGHAMTON, NY 139093124	CHAIRMAN 2	0		
WILLIAM C AHEARN 4047 E RANCHO DRIVE PHOENIX, AZ 850181175	COMMITTEE SECRETARY 1	0		
MARILYN AHEARN 108 MOORE AVENUE BINGHAMTON, NY 139033124	VICE CHAIRMAN 1	0		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . .	▶	0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . .	▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	1,932,621
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	68,500
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	1,423
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	2,002,544
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	2,002,544
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	30,038
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	1,972,506
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	98,625

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	98,625
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5. . . . .	<b>2a</b>	1,823
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	1,823
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	96,802
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	96,802
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	96,802

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	68,750
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	68,750
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	68,750

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				96,802
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only. . . . .			0	
<b>b</b> Total for prior years 2012, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009. . . . .	0			
<b>b</b> From 2010. . . . .	0			
<b>c</b> From 2011. . . . .	0			
<b>d</b> From 2012. . . . .	223,575			
<b>e</b> From 2013. . . . .	0			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	223,575			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>68,750</u>				
<b>a</b> Applied to 2013, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2014 distributable amount. . . . .				68,750
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>	28,052			28,052
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	195,523			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2015.</b> Subtract lines 7 and 8 from line 6a. . . . .	195,523			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010. . . . .	0			
<b>b</b> Excess from 2011. . . . .	0			
<b>c</b> Excess from 2012. . . . .	195,523			
<b>d</b> Excess from 2013. . . . .	0			
<b>e</b> Excess from 2014. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
 ROBERTJ AHEARN  
 108 MOORE AVENUE  
 BINGHAMTON, NY 139033124  
 (607) 772-8531

**b** The form in which applications should be submitted and information and materials they should include  
 Submittal form required Request one or go to [www.ahearnfoundation.org](http://www.ahearnfoundation.org)

**c** Any submission deadlines  
 August - see website for exact date

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
 Grants are ONLY provided to qualified non-profit organizations in Broome County NY for projects which directly benefit the citizens of Broome County NY

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>				<b>68,750</b>
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>3b</b>





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
32 INTERNATIONAL BUSINESS MACHINES		2002-04-16	2014-01-21
2763 VERIZON COMMUNICATIONS COM		2014-02-24	2014-03-04
4544 VODAFONE GROUP SPONS ADR		2013-06-21	2014-03-04
176 BRISTOL MYERS SQUIBB CO COM		2013-06-21	2014-04-01
60 AMGEN INC COM		2013-06-21	2014-05-06
6 APPLE COMPUTER INC COM		2010-04-08	2014-05-06
84 BRISTOL MYERS SQUIBB CO COM		2013-06-21	2014-05-06
16 COMCAST CORP NEW A		2013-06-21	2014-05-06
2 CONOCOPHILLIPS		2011-06-09	2014-05-06
128 FREEPORT MCMORAN CPR & GLD INC		2013-06-21	2014-05-06

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,053		2,764	3,289
13		13	
19		23	-4
9,141		7,949	1,192
6,783		5,823	960
3,600		1,437	2,163
4,266		3,794	472
833		630	203
154		111	43
4,343		3,545	798

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,289
			-4
			1,192
			960
			2,163
			472
			203
			43
			798

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
4 MERCK & CO INC		2010-04-08	2014-05-06
258 MONDELEZ INTERNATIONAL INC		2013-06-21	2014-05-06
10 ORACLE CORPORATION COM		2011-06-09	2014-05-06
124 PPL CORP COM		2013-06-21	2014-05-06
16 PEPSICO INC COM		2013-06-21	2014-05-06
8 PFIZER INC COM		2013-06-21	2014-05-06
5 99664 PHILIP MORRIS INTL INC		2013-06-21	2014-05-06
6 00336 PHILIP MORRIS INTL INC		2013-06-21	2014-05-06
4 PRICELINE COM INCORPORATED		2013-06-21	2014-05-06
66 QUALCOMM INC COM		2013-06-21	2014-05-06

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
229		147	82
9,135		7,361	1,774
411		317	94
4,259		3,554	705
1,372		1,275	97
236		230	6
512		520	-8
512		521	-9
4,744		3,236	1,508
5,229		3,989	1,240

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			82
			1,774
			94
			705
			97
			6
			-8
			-9
			1,508
			1,240

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
16 STARBUCKS CORP COM		2013-06-21	2014-05-06
108 THE TRAVELERS COMPANIES INC		2013-06-21	2014-05-06
340 U S BANCORP DEL COM NEW		2013-06-21	2014-05-06
2 VODAFONE GROUP SPONS ADR		2013-06-21	2014-05-06
4 VODAFONE GROUP SPONS ADR		2013-06-21	2014-05-06
4 CISCO SYS INC COM		2014-01-21	2014-05-21
2 CITIGROUP INC		2014-05-06	2014-05-21
18 COACH INC COM (ATTCHD RTS EXP 5-2-20		2013-06-21	2014-05-21
89 CONOCOPHILLIPS		2011-06-09	2014-05-21
4 DANAHER CORP COM		2014-05-06	2014-05-21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
1,122		1,030	92
9,723		8,504	1,219
13,623		11,996	1,627
76		99	-23
152		199	-47
97		92	5
94		93	1
747		1,013	-266
6,948		2,187	4,761
304		291	13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			92
			1,219
			1,627
			-23
			-47
			5
			1
			-266
			4,761
			13

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
10 EMC CORP MASS COM		2013-08-27	2014-05-21
8 EXPRESS SCRIPTS HOLDING C		2014-05-06	2014-05-21
2 GENERAL ELECTRIC CO COM		2002-01-07	2014-05-21
2 J P MORGAN CHASE & CO COM		2014-05-06	2014-05-21
2 JOHNSON & JOHNSON COM		2003-08-11	2014-05-21
2 NATIONAL OILWELL INC COM		2014-05-06	2014-05-21
6 OCCIDENTAL PETE CORP COM		2014-05-06	2014-05-21
2 PNC BANK CORPORATION COM		2014-05-06	2014-05-21
12 PFIZER INC COM		2013-06-21	2014-05-21
2 QUALCOMM INC COM		2013-06-21	2014-05-21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
263		259	4
558		538	20
53		81	-28
109		108	1
202		103	99
166		161	5
580		573	7
167		167	
354		345	9
160		121	39

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			4
			20
			-28
			1
			99
			5
			7
			9
			39

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
134 TARGET CORP COM		2013-06-21	2014-05-21
2 UNITED TECHNOLOGIES CORP COM		2014-05-06	2014-05-21
2 GILEAD SCIENCES INCORPORATED		2014-05-21	2014-05-28
2 ORACLE CORPORATION COM		2014-05-21	2014-05-28
2 PEPSICO INC COM		2013-06-21	2014-05-28
340 PFIZER INC COM		2013-06-21	2014-05-28
2 SCHLUMBERGER LTD COM		2014-05-06	2014-05-28
2 ZOETIS INC		2014-05-06	2014-05-28
217 637 MFS EMERGING MARKETS DEBT FUND - I		2013-06-21	2014-06-04
6609 417 MFS EMERGING MARKETS DEBT FUND - I		2013-04-01	2014-06-04

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
7,580		9,173	-1,593
229		233	-4
165		163	2
84		83	1
174		159	15
10,083		9,779	304
203		202	1
61		62	-1
3,317		3,184	133
100,728		96,742	3,986

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			-1,593
			-4
			2
			1
			15
			304
			1
			-1
			133
			3,986

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo, day, yr)	<b>(d)</b> Date sold (mo, day, yr)
529 162 MFS INTL NEW DISCOVERY CL I		2013-11-18	2014-06-04
95 254 PIMCO FDS TOTAL RETURN FUND		2013-12-11	2014-06-04
14337 444 PIMCO FDS TOTAL RETURN FUND		2013-04-01	2014-06-04
4939 466 SCOUT UNCONSTRAINED BOND CL I		2013-11-18	2014-06-04
5485 363 STERLING CAPITAL MID-CAP VALUE CL-I		2013-11-18	2014-06-04
6430 813 WILMINGTON MULTI-MGR REAL ASSET - I		2013-04-01	2014-06-04
511 403 WILMINGTON MULTI-MGR REAL ASSET - I		2013-11-18	2014-06-04
4 AIR PRODUCTS & CHEMICALS INC		2014-05-06	2014-06-23
2 AMERICAN TOWER CORP CL A		2014-05-21	2014-06-23
2 AMGEN INC COM		2013-06-21	2014-06-23

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
16,002		15,256	746
1,038		1,022	16
156,278		153,863	2,415
57,841		58,681	-840
107,787		109,543	-1,756
97,170		91,996	5,174
7,727		7,261	466
519		481	38
178		177	1
237		194	43

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			746
			16
			2,415
			-840
			-1,756
			5,174
			466
			38
			1
			43

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
2 ANADARKO PETROLEUM CORP COM		2014-05-21	2014-06-23
4 ANHEUSER-BUSCH INBEV NV		2013-08-27	2014-06-23
2 BIOGEN, INC		2014-04-01	2014-06-23
2 CHEVRONTEXACO CORP		2013-06-21	2014-06-23
2 CHEVRONTEXACO CORP		2014-05-21	2014-06-23
4 CISCO SYS INC COM		2014-01-21	2014-06-23
2 COMCAST CORP NEW A		2014-05-21	2014-06-23
2 DANAHER CORP COM		2014-05-06	2014-06-23
2 GOOGLE INC CL A		2014-05-06	2014-06-23
2 JOHNSON & JOHNSON COM		2003-08-11	2014-06-23

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
222		199	23
460		382	78
627		627	
266		235	31
266		247	19
99		92	7
105		102	3
161		146	15
1,147		1,060	87
209		103	106

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			23
			78
			31
			19
			7
			3
			15
			87
			106

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
2 MERCK & CO INC		2014-05-21	2014-06-23
2 NATIONAL OILWELL INC COM		2013-06-21	2014-06-23
25 NOW INC/DE		2013-06-21	2014-06-23
2 PEPSICO INC COM		2013-06-21	2014-06-23
4 PHILIP MORRIS INTL INC		2013-07-13	2014-06-23
2 SCHLUMBERGER LTD COM		2014-05-06	2014-06-23
2 STARBUCKS CORP COM		2014-05-28	2014-06-23
4 UNION PAC CORP COM COM		2014-05-06	2014-06-23
2 WELLS FARGO CO COM (ATTCHD RTS		2014-05-21	2014-06-23
2 WELLS FARGO CO COM (ATTCHD RTS		2013-06-21	2014-06-23

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
117		113	4
160		122	38
884		666	218
176		159	17
362		351	11
217		202	15
153		147	6
403		376	27
106		100	6
106		81	25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			4
			38
			218
			17
			11
			15
			6
			27
			6
			25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
11 APPLE COMPUTER INC COM		2014-06-23	2014-08-01
6 CITIGROUP INC		2014-06-23	2014-08-01
26 COACH INC COM (ATTCHD RTS EXP 5-2-20		2013-06-21	2014-08-01
6 MASTERCARD INC CL A		2014-05-28	2014-08-01
15 ORACLE CORPORATION COM		2014-06-23	2014-08-01
2 REGENERON PHARMACEUTICALS		2014-04-01	2014-08-01
1 UNITED PARCEL SERVICE CL B		2010-04-08	2014-08-01
2 UNITED PARCEL SERVICE CL B		2014-05-06	2014-08-01
98 NATIONAL OILWELL INC COM		2013-06-21	2014-09-10
5747 546 FEDERATED ULTRA SHORT BOND CL I		2014-06-04	2014-09-12

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
1,052		1,000	52
291		282	9
891		1,487	-596
447		463	-16
605		621	-16
651		625	26
97		64	33
195		195	
7,953		5,999	1,954
52,705		52,762	-57

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			52
			9
			-596
			-16
			-16
			26
			33
			1,954
			-57

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
480 ISHARES RUSSELL 2000 VALUE ETF		2014-06-04	2014-09-12
3638 708 MSIF SMALL CO GR PORT CL IS		2013-11-18	2014-09-12
2385 599 RIDGEWORTH SEIX FLTNG RT HI INC FD I		2014-06-04	2014-09-12
6987 341 RIDGEWORTH SEIX FLTNG RT HI INC FD I		2013-04-01	2014-09-12
79 UNITED PARCEL SERVICE CL B		2010-04-08	2014-09-16
47 UNITED TECHNOLOGIES CORP COM		2013-06-21	2014-10-02
24 SCHLUMBERGER LTD COM		2001-07-13	2014-10-31
35 APPLE COMPUTER INC COM		2014-06-23	2014-11-20
12 COMCAST CORP NEW A		2014-05-21	2014-11-20
27 COMCAST CORP NEW A		2013-06-21	2014-11-20

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
47,539		46,109	1,430
65,351		78,241	-12,890
21,423		21,614	-191
62,746		61,805	941
7,749		5,033	2,716
4,856		4,301	555
2,348		604	1,744
4,075		3,060	1,015
651		613	38
1,466		1,063	403

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>(i)</b> FMV as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			1,430
			-12,890
			-191
			941
			2,716
			555
			1,744
			1,015
			38
			403

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
44 JOHNSON & JOHNSON COM		2003-08-11	2014-11-20
6 METLIFE INC		2014-05-21	2014-11-20
136 METLIFE INC		2010-04-08	2014-11-20
45 PHILIP MORRIS INTL INC		2013-07-06	2014-11-20
26 PRECISION CASTPARTS CORP COM		2014-05-06	2014-11-20
87 ZOETIS INC		2014-06-23	2014-11-20
64 ANADARKO PETROLEUM CORP COM		2014-05-21	2014-12-08
17 6 CALIFORNIA RESOURCES CORP		2014-05-06	2014-12-08
26 4 CALIFORNIA RESOURCES CORP		2013-06-21	2014-12-08
99 SCHLUMBERGER LTD COM		2001-07-13	2014-12-08

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,756		2,276	2,480
328		303	25
7,443		6,113	1,330
3,856		3,906	-50
6,021		6,679	-658
3,740		2,693	1,047
4,900		6,370	-1,470
105		147	-42
157		205	-48
8,333		2,493	5,840

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,480
			25
			1,330
			-50
			-658
			1,047
			-1,470
			-42
			-48
			5,840

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day , yr )	<b>(d)</b> Date sold (mo , day , yr )
8 CALIFORNIA RESOURCES CORP		2013-06-21	2014-12-26
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
4		6	-2
			12,006

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) <b>or</b> Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			-2

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ROBERSON MUSEUM AND SCIENCE CENTER 30 FRONT STREET BINGHAMTON, NY 139054779	NONE	PC	GENERAL IMPROVEMENTS	5,000
LOURDES HOSPITAL FOUNDATION 169 RIVERSIDE DR BINGHAMTON, NY 13905	NONE	N/A	PUBLIC SUPPORT	20,000
CENTER FOR TECHNOLOGY AND INNOVATIO 321 WATER STREET BINGHAMTON, NY 13901	NONE	PC	GENERAL SUPPORT	5,000
HUMANE SOCIETY 2 JACKSON STREET BINGHAMTON, NY 13903	NONE	PC	SUPPORT	5,000
WHITNEY POINT PRESCHOOL 2496 W MAIN STREET WHITNEY POINT, NY 13862	NONE	PC	SUPPORT	2,500
HARPURSVILLE FIRE DEPARTMENT 59 MAPLE STREEET HARPURSVILLE, NY 13787	NONE	PC	SUPPORT	2,500
TRI-CITIES OPERA 315 CLINTON STREET BINGHAMTON, NY 13905	NONE	PUBLIC	SUBSIDIZE ADMISSION FOR	5,000
BINGHAMTON PHILHARMONIC INC 31 FRONT STREET BINGHAMTON, NY 13905	NONE	PUBLIC	SUBSIDIZE EDUCAT'L	5,000
KOPERNIK OBSERVATORY 698 UNDERWOOD RD VESTAL, NY 138506038	NONE	PC	EDUCATION	14,750
TENNIS CHARITIES OF BINGHAMTON PO BOX 375 CHENANGO BRIDGE, NY 13745	NONE	PUBLIC	GENERAL OPERATING EXPENSES	4,000
<b>Total . . . . .</b>			<b>▶ 3a</b>	68,750

## TY 2014 Investments Corporate Stock Schedule

**Name:** AHEARN FOUNDATION (PFD)

**EIN:** 22-2266031

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DISNEY WALT CO	9,015	10,173
DELTA AIR LINES INC	4,656	5,804
CISCO SYS INC	6,558	7,955
CITIGROUP INC	10,817	12,229
EXXON MOBIL CORP	7,076	7,119
GENERAL ELECTRIC COMPANY	14,225	14,303
SCOTTS MIRACLE-GRO COMPANY	7,205	7,416
INTL BUSINESS MACHS CORP		
JP MORGAN CHASE & CO COM	7,357	11,390
KINDER MORGAN INC	4,666	4,950
REGENERON PHARMACEUTICALS	6,724	9,026
MERCK & CO INC COM	5,661	8,859
NORDSTROM INC	7,225	7,621
PNC FINANCIAL SERVICES GROUP	8,860	9,670
SCHLUMBERGER LTD		
ZOETIS INC	3,362	4,690
CONOCOPHILLIPS		
JOHNSON & JOHNSON COM	5,070	10,248
APPLE	5,032	31,900
NIKE INC CL B	6,875	8,654
AIR PRODUCTS & CHEMICALS	9,420	11,250
UNITED PARCEL SERVICE		
BIOGEN INC	6,658	7,468
CVS HEALTH CORPORATAION	9,465	10,209
MASTERCARD INC	7,451	8,616
NATIONAL OILWELL VARCO		
METLIFE INC	3,866	4,652
T ROWE PRICE GROUP INC	7,458	11,505
GILEAD SCIENCES INC	6,542	7,729
GOOGLE INC CL C	7,198	8,422

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACE LTD ORD	9,472	9,650
VERIZON COMMUNICATIONS	3,083	3,087
FEDEX CORP COM	8,696	9,551
EMC CORP MASS	5,472	6,781
ORACLE CORPORATION	8,297	11,737
GOOGLE INC CL A	7,288	8,491
AMERICAN TOWER CORP	8,034	10,676
AMGEN INC	5,434	8,920
ANHEUSER BUSCH INBEV NV	5,539	6,515
BRISTOL-MYERS SQUIBB CO		
CHEVRON CORP	11,533	10,994
COACH INC	6,301	4,808
COMCAST CORP NEW	11,300	16,649
DANAHER CORP	8,793	12,171
EXPRESS SCRIPTS HOLDINGS	7,704	10,499
FREEPORT MCMORAN COPPER & GOLD		
GOOGLE INC		
LOWES COMPANIES	5,157	8,669
MONDELEZ INTL INC		
OCCIDENTAL PETROLUEM CORP	9,903	9,028
PEPSICO INC	10,356	12,293
PFIZER INC		
PHILIP MORRIS INTL	9,460	8,878
PPL CORP		
PRICELINE.COM INCORPORATED	6,636	6,841
QUALCOMM INC	7,373	9,068
STARBUCKS CORP	7,098	8,861
TARGET CORP		
THE TRAVELERS COMPANIES INC		
US BANCORP		

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
UNION PACIFIC CORP	4,854	7,624
UNITED TECHNOLOGIES CORP	5,948	7,475
VODAFONE GROUP PLC	6,829	4,750
WELLS FARGO & CO	8,727	11,841

## TY 2014 Investments - Other Schedule

**Name:** AHEARN FOUNDATION (PFD)

**EIN:** 22-2266031

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PIMCO TOTAL RTN FD-INSTL #35			
HARBOR INTERNATIONAL FUND #11	AT COST	176,243	214,680
WILMINGTON MULTI-MGR ALTERNATI	AT COST	100,855	100,182
MFS EMERGING MKTS DEBT FUND			
RIDGEWORTH SEIX FLOATING RATE	AT COST	32,656	33,420
ROXBERRY/HOOD SMALL CAP GROWTH	AT COST	62,545	66,706
FEDERATED TOTAL RETURN	AT COST	254,494	253,154
FEDERATED ULTRA SHORT BOND	AT COST	66,652	66,289
VANGUARD INFLATION PROTECTED	AT COST	44,782	43,652
VANGUARD SMALL-CAP GROWTH FUND	AT COST	62,545	63,627
ISHARES RUSSELL MID-CAP VALUE	AT COST	121,831	126,867
LITMAN GREGORY MASTERS INTL	AT COST	133,570	164,169
PIMCO COMMODITY REAL RETURN	AT COST	24,873	18,760
VANGUARD REIT ETF	AT COST	39,720	42,930
WILMINGTON MID CAP GROWTH FD	AT COST	92,334	108,222
WILMINGTON MUL MGR REAL ASSET			
ISHARES RUSSELL 2000 GROWTH			
MFS INTL NEW DISCOVERY	AT COST	57,763	55,978
MORGAN STANLEY SM CO GROWTH			
STERLING CAPITAL MID CAP VALUE			
FPA NEW INCOME FUND	AT COST	99,783	97,779
SCOUT UNCONSTRAINED BD			

**TY 2014 Other Decreases Schedule**

**Name:** AHEARN FOUNDATION (PFD)

**EIN:** 22-2266031

Description	Amount
WASH SALES	351

## TY 2014 Other Expenses Schedule

**Name:** AHEARN FOUNDATION (PFD)

**EIN:** 22-2266031

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	2,467	2,467		0
OTHER NON-ALLOCABLE EXPENSE -	4	4		0

## TY 2014 Other Increases Schedule

**Name:** AHEARN FOUNDATION (PFD)

**EIN:** 22-2266031

Description	Amount
ROUNDING	10
MUTUAL FUND ADJUSTMENT	584

# TY 2014 Taxes Schedule

**Name:** AHEARN FOUNDATION (PFD)

**EIN:** 22-2266031

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	49	49		0
FEDERAL TAX PAYMENT - PRIOR YE	3,001	0		0
FEDERAL ESTIMATES - PRINCIPAL	4,000	0		0
FOREIGN TAXES ON QUALIFIED FOR	320	320		0
FOREIGN TAXES ON NONQUALIFIED	272	272		0