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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

A Employer identification number

LOVETT & RUTH PETERS FOUNDATION

20-8934367

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number

1500 CHIQUITA CENTER; 250 EAST FIFTH ST

513-562-1550

City or town, state or province, country, and ZIP or foreign postal code

CINCINNATI, OH 45202

C If exemption application is pending, check here ☐

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year

J Accounting method

☐

Cash

☐

Accrual

(from Part II, col. (c), line 16)

☒

Other (specify)

MODIFIED CASH

>\$ 17,001,951.

(Part I, column (d) must be on cash basis.)

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

1,502,370.

N/A

2 Check ☐ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

745.

745.

STATEMENT 1

4 Dividends and interest from securities

318,187.

311,040.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

1,101,765.

b Gross sales price for all assets on line 6a

3,976,828.

7 Capital gain net income (from Part IV, line 2)

1,058,024.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss)

11 Other income

<121,677.>

<154,954.>

STATEMENT 3

12 Total. Add lines 1 through 11

2,801,390.

1,214,855.

13 Compensation of officers, directors, trustees, etc

180,000.

18,000.

162,000.

14 Other employee salaries and wages

15 Pension plans, employee benefits

44,128.

4,413.

39,715.

16a Legal fees

STMT 4

154.

0.

154.

b Accounting fees

STMT 5

17,165.

0.

15,665.

c Other professional fees

STMT 6

76,921.

71,186.

5,735.

17 Interest

4,993.

3,740.

0.

18 Taxes

STMT 7

6,667.

1,045.

0.

19 Depreciation and depletion

20 Occupancy

14,186.

0.

14,186.

21 Travel, conferences, and meetings

38,811.

0.

38,811.

22 Printing and publications

23 Other expenses

STMT 8

658,373.

637,077.

2,441.

24 Total operating and administrative expenses. Add lines 13 through 23

1,041,398.

735,461.

278,707.

25 Contributions, gifts, grants paid

1,489,000.

1,489,000.

26 Total expenses and disbursements. Add lines 24 and 25

2,530,398.

735,461.

1,767,707.

27 Subtract line 26 from line 12

270,992.

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

479,394.

c Adjusted net income (if negative, enter -0-)

N/A

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,625,707.	2,498,615.	2,498,615.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 9	1,915,669.	2,031,439.	2,031,439.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis			
Less accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other STMT 10	13,495,353.	12,471,897.	12,471,897.	
14 Land, buildings, and equipment basis				
Less accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	17,036,729.	17,001,951.	17,001,951.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☒			
	24 Unrestricted	17,036,729.	17,001,951.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	17,036,729.	17,001,951.		
31 Total liabilities and net assets/fund balances	17,036,729.	17,001,951.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,036,729.
2 Enter amount from Part I, line 27a	2	270,992.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	17,307,721.
5 Decreases not included in line 2 (itemize) CHANGE IN UNREALIZED LOSS	5	305,770.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,001,951.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 3,976,828.		3,730,481.	1,058,024.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(l) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			1,058,024.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,058,024.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,737,450.	14,971,129.	.116053
2012	2,084,452.	9,390,556.	.221973
2011	1,808,480.	2,409,041.	.750705
2010	1,346,456.	3,208,017.	.419716
2009	1,898,497.	2,181,546.	.870253

2 Total of line 1, column (d)	2	2.378700
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.475740
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	15,595,933.
5 Multiply line 4 by line 3	5	7,419,609.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,794.
7 Add lines 5 and 6	7	7,424,403.
8 Enter qualifying distributions from Part XII, line 4	8	1,767,707.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	9,588.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	9,588.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		5	9,588.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 16,236.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 5,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	21,236.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	11,648.
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ 11,648. Refunded ☐		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>OH, DE</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► THE FOUNDATION Telephone no ► 513-562-1550 Located at ► 250 EAST FIFTH STREET, CINCINNATI, OH ZIP+4 ► 45202			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL S. PETERS 1500 CHIQUITA CENTER; 250 EAST 5TH ST CINCINNATI, OH 45202	PRESIDENT 40.00	175,000.	34,336.	0.
KATHLEEN PETERS 1500 CHIQUITA CENTER; 250 EAST 5TH ST CINCINNATI, OH 45202	TRUSTEE 10.00	0.	0.	0.
JEFF SANDEFER 1500 CHIQUITA CENTER; 250 EAST 5TH ST CINCINNATI, OH 45202	TRUSTEE 5.00	0.	0.	0.
STEPHANIE SAROKI 1500 CHIQUITA CENTER; 250 EAST 5TH ST CINCINNATI, OH 45202	TRUSTEE 5.00	5,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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0

0.

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	14,217,276.
b	Average of monthly cash balances	1b	1,616,159.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	15,833,435.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,833,435.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	237,502.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,595,933.
6	Minimum investment return. Enter 5% of line 5	6	779,797.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	779,797.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	9,588.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	8,847.
c	Add lines 2a and 2b	2c	18,435.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	761,362.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	761,362.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	761,362.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,767,707.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,767,707.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,767,707.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				761,362.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009	1,789,426.			
b From 2010	1,190,743.			
c From 2011	1,695,108.			
d From 2012	1,617,081.			
e From 2013	993,540.			
f Total of lines 3a through e	7,285,898.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,767,707.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				761,362.
e Remaining amount distributed out of corpus	1,006,345.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,292,243.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	1,789,426.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	6,502,817.			
10 Analysis of line 9				
a Excess from 2010	1,190,743.			
b Excess from 2011	1,695,108.			
c Excess from 2012	1,617,081.			
d Excess from 2013	993,540.			
e Excess from 2014	1,006,345.			

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

Subtract line 2d from line 2c

a "Assets" alternative test - enter
(1) Value of all assets

(2) Value of assets qualifying under section 4942(i)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATTACHMENT B	N/A	PC	GENERAL SUPPORT	1,489,000.
Total			3a	1,489,000.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| N/A | | |
| | | |
| | | |
| | | |
| | | |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see Instr.)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

THOMAS BLANEY

Preparer's signature

Date

Check ☐ self-employed

PTIN	
------	--

P00234022

Firm's name	O'CONNOR DAVIES, LLP
-------------	----------------------

Firm's address ► 665 FIFTH AVENUE
NEW YORK, NY 10022

Firm's EIN ▶ 27-1728945

Phone no (212) 286-2600

Form 990-PF (2014)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990

OMB No 1545-0047

2014

Name of the organization

LOVETT & RUTH PETERS FOUNDATION

Employer identification number

20-8934367

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

Employer identification number

LOVETT & RUTH PETERS FOUNDATION

20-8934367

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LOVETT C. PETERS TRUST 1500 CHIQUITA CENTER; 250 EAST FIFTH ST CINCINNATI, OH 45202	\$ 810,799.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
2	LOVETT C. PETERS ESTATE 1500 CHIQUITA CENTER; 250 EAST FIFTH ST CINCINNATI, OH 45202	\$ 458,722.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
3	RUTH PETERS MARTIAL TRUST 1500 CHIQUITA CENTER; 250 EAST FIFTH ST CINCINNATI, OH 45202	\$ 2,303.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
4	LOVETT C. PETERS TRUST 1500 CHIQUITA CENTER; 250 EAST FIFTH ST CINCINNATI, OH 45202	\$ 8,561.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
5	RUTH PETERS MARTIAL TRUST 1500 CHIQUITA CENTER; 250 EAST FIFTH ST CINCINNATI, OH 45202	\$ 6,042.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
6	RUTH PETERS MARTIAL TRUST 1500 CHIQUITA CENTER; 250 EAST FIFTH ST CINCINNATI, OH 45202	\$ 37,316.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

LOVETT & RUTH PETERS FOUNDATION

20-8934367

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	RUTH PETERS MARTIAL TRUST 1500 CHIQUITA CENTER; 250 EAST FIFTH ST CINCINNATI, OH 45202	\$ 33,894.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
8	RUTH PETERS MARTIAL TRUST 1500 CHIQUITA CENTER; 250 EAST FIFTH ST CINCINNATI, OH 45202	\$ 144,733.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
LOVETT & RUTH PETERS FOUNDATION	20-8934367

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
4	360 SHARES NEW ORIENTAL ED & TECH GRP ADR	\$ 8,561.	10/03/14
5	6042.240 SHARES HF GOLDENTREE A LLC	\$ 6,042.	03/04/14
6	37315.790 SHARES HF GOLDENTREE LLC CL S	\$ 37,316.	03/04/14
7	33894.010 SHARES HF GOLDENTREE LLC	\$ 33,894.	03/04/14
8	144732.910 SHARES HF GOLDENTREE LLC CL S	\$ 144,733.	03/04/14
		\$	

Name of organization

Employer identification number

LOVETT & RUTH PETERS FOUNDATION

20-8934367

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALE OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	STEPSTONE PRIVATE EQUITY PARTNERS LP		VARIOUS	VARIOUS
c	STRATEGIC SCIENCE & TECHNOLOGIES, LLC		VARIOUS	VARIOUS
d	PRIVATE EQUITY PARTNERS X/VINTAGE V ACCESS LP		VARIOUS	VARIOUS
e	GMO FORESTRY FUND I, LP		VARIOUS	VARIOUS
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,939,014.		3,730,481.	208,533.
b			164,088.
c			578,696.
d			63,930.
e			4,963.
f 37,814.			37,814.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			208,533.
b			164,088.
c			578,696.
d			63,930.
e			4,963.
f			37,814.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	1,058,024.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	745.	745.	
TOTAL TO PART I, LINE 3	745.	745.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DOUBLELINE TOTAL RETURN	38,838.	0.	38,838.	38,838.	
GMO FORESTRY FUND 1, LP	4,567.	0.	4,567.	4,567.	
HANCOCK TIMBERLAND	2,964.	0.	2,964.	2,964.	
LOOMIS SAYLES	44,842.	17,357.	27,485.	27,485.	
MORGAN STANLEY	84,493.	20,392.	64,101.	64,101.	
PIMCO ALL ASSET	27,772.	0.	27,772.	27,772.	
PIMCO TOTAL RETURN PRIVATE EQUITY	1,712.	65.	1,647.	1,647.	
PARTNERS X/VINTAGE V ACCESS LP	27,149.	0.	27,149.	20,065.	
STEPSTONE PRIVATE EQUITY PARTNERS LP	28,278.	0.	28,278.	28,215.	
STRATEGIC SCIENCE & TECHNOLOGIES, LLC	50.	0.	50.	50.	
TEMPLETON GLOBAL BOND FUND	43,984.	0.	43,984.	43,984.	
THIRD AVENUE FOCUSED CREDIT INVESTOR	51,352.	0.	51,352.	51,352.	
TO PART I, LINE 4	356,001.	37,814.	318,187.	311,040.	

FORM 990-PF	OTHER INCOME	STATEMENT	3
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	17,840.	17,840.	
OTHER PARTNERSHIP INCOME(LOSS)	<139,517.>	<172,794.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<121,677.>	<154,954.>	

FORM 990-PF	LEGAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	154.	0.		154.
TO FM 990-PF, PG 1, LN 16A	154.	0.		154.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'CONNOR DAVIES, LLP	17,165.	0.		15,665.
TO FORM 990-PF, PG 1, LN 16B	17,165.	0.		15,665.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SUE KOZMINSKI	184.	0.		184.
INVESTMENT MANAGEMENT FEES	71,186.	71,186.		0.
BLACK BAG COMPUTER				
CONSULTING	3,678.	0.		3,678.
EVAN SPARKS	425.	0.		425.
OTHER PROFESSIONAL FEES	1,448.	0.		1,448.
TO FORM 990-PF, PG 1, LN 16C	76,921.	71,186.		5,735.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,060.	1,045.		0.
UBI TAX	5,607.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,667.	1,045.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL FEES	1,154.	0.		1,154.
INSURANCE	825.	0.		825.
PARTNERSHIP EXPENSES	655,879.	637,024.		0.
BANK FEE	36.	36.		0.
OTHER INVESTMENT EXPENSE	17.	17.		0.
OFFICE EXPENSES	462.	0.		462.
TO FORM 990-PF, PG 1, LN 23	658,373.	637,077.		2,441.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
.866 SHS. HERSHEY COMPANY	90.	90.
ATTACHMENT A - PAGE 30	2,024,001.	2,024,001.
360 SHS. NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP INC.	7,348.	7,348.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,031,439.	2,031,439.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GMO FORESTRY FUND 1, LP	FMV	8,224.	8,224.
TEMPLETON GLOBAL BOND FUND	FMV	501,419.	501,419.
STEPSTONE PRIVATE EQUITY PARTNERS LP	FMV	1,282,179.	1,282,179.
LOOMIS SAYLES	FMV	514,664.	514,664.
DOUBLELINE TOTAL RETURN	FMV	568,714.	568,714.
HANCOCK TIMBERLAND	FMV	788,963.	788,963.
CANYON VALUE REALIZATION FUND	FMV	641,543.	641,543.
GOLDEN TREE OFFSHORE FUND, LTD.	FMV	360,745.	360,745.
STRATEGIC SCIENCE & TECHNOLOGIES, LLC	FMV	554,043.	554,043.
STRATEGIC SCIENCE & TECHNOLOGIES-A, LLC	FMV	2,080.	2,080.
STRATEGIC SCIENCE & TECHNOLOGIES-C, LLC	FMV	46,958.	46,958.
STRATEGIC SCIENCE & TECHNOLOGIES-D, LLC	FMV	87,303.	87,303.
STRATEGIC SCIENCE & TECHNOLOGIES-F, LLC	FMV	31,383.	31,383.
STRATEGIC SCIENCE & TECHNOLOGIES-H, LLC	FMV	54,943.	54,943.
ATTACHMENT A - MUTUAL FUNDS - PAGE 31	FMV	1,265,273.	1,265,273.
SKYBRIDGE MULTI-ADVISER	FMV	921,540.	921,540.
MAINSTAY MARKETFIELD I	FMV	405,829.	405,829.
PIMCO ALL ASSET	FMV	409,107.	409,107.
PRIVATE EQUITY PARTNERS X/VINTAGE V ACCESS LP	FMV	1,003,422.	1,003,422.
THIRSTY PLANET LLC	FMV	232,226.	232,226.
THIRD AVENUE FOCUSED CREDIT INVESTOR	FMV	582,021.	582,021.
METROPOLITAN WEST TOTAL RETURN BOND I	FMV	609,781.	609,781.
HF GOLDENTREE A LLC	FMV	15,912.	15,912.
HF GOLDENTREE LLC CL S	FMV	27,936.	27,936.
ATTACHMENT A - EXCHANGE TRADED & CLOSED ENDED FUNDS - PAGE 30	FMV	1,374,671.	1,374,671.
HF GOLDEN TREE LLC	FMV	71,061.	71,061.
HF GOLDENTREE LLC CL S	FMV	109,957.	109,957.
TOTAL TO FORM 990-PF, PART II, LINE 13		12,471,897.	12,471,897.

STOCKS

COMMON STOCKS

EIN #:20-8934367

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
3M COMPANY (MMM)	7/14/14	34 000	\$145 465	\$4,945 82	\$5,586 88	\$641 06 ST		
	7/16/14	13 000	145.503	1,891 54	2,136 16	244.62 ST		
Total		47 000		6,837 36	7,723 04	885 68 ST	193 00	2 49
Share Price: \$164.320; Next Dividend Payable 03/2015								
ACI WORLDWIDE INC (ACIW)	5/3/12	276 000	13 454	3,713 41	5,566 92	1,853 51 LT		
	7/29/14	99,000	18 031	1,785 11	1,996 83	211 72 ST		
	8/4/14	95 000	18 742	1,780 53	1,916 15	135.62 ST		
Total		470,000		7,279 05	9,479 90	1,853 51 LT 347.34 ST	—	—
Share Price \$20 170								
ADVENT SOFTWARE INC (ADVS)	10/7/14	88,000	32.194	2,833 03	2,696 32	(136.71) ST		
	10/8/14	40 000	32 137	1,285 48	1,225 60	(59.88) ST		
Total		128,000		4,118 51	3,921 92	(196.59) ST	67.00	1.70
Share Price \$30 640; Next Dividend Payable 01/15/15								
AKORN INC (AKRX)	12/6/13	154 000	25.688	3,955 88	5,574 80	1,618 92 LT		
	9/5/14	24,000	38 062	913 48	868 80	(44.68) ST		
Total		178,000		4,869 36	6,443 60	1,618 92 LT (44.68) ST	—	—
Share Price \$36 200								
ALBEMARLE CORPORATION (ALB)	5/3/12	66 000	65 523	4,324 50	3,968 58	(355 92) LT		
	6/11/13	4 000	62 870	251 48	240 52	(10 96) LT		
Total		70,000		4,575 98	4,209 10	(366.88) LT	77.00	1.82
Share Price: \$60.130; Next Dividend Payable 01/02/15								
ALCOA INC (AA)	10/14/14	184,000	14 683	2,701 76	2,905 36	203 60 ST		
	10/31/14	106 000	16 462	1,744 99	1,673 74	(71 25) ST		
	12/18/14	40 000	15 691	627 62	631 60	3 98 ST		
Total		330,000		5,074 37	5,210 70	136 33 ST	40 00	0 76
Share Price \$15 790; Next Dividend Payable 02/2015								
ALEXANDRIA REAL ESTATE EQ INC (ARE)	7/23/14	29,000	79 332	2,300 63	2,573 46	272 83 ST		
	8/8/14	11 000	77 515	852 66	976 14	123 48 ST		
	8/18/14	13,000	78 800	1,024 40	1,153 62	129 22 ST		
	9/30/14	22 000	73 953	1,626 96	1,952 28	325 32 ST		
Total		75 000		5,804 65	6,655 50	850 85 ST	222 00	3 33
Share Price \$88.740; Next Dividend Payable 01/15/15								
ALEXION PHARM INC (ALXN)	6/11/13	75,000	93.508	7,013 13	13,877 25	6,864 12 LT		
	6/4/14	14 000	167.639	2,346 94	2,590 42	243.48 ST		

STOCKS

EIN #:20-8934367

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	89 000		9,360.07	16,467.67	6,864.12 LT 243.48 ST	—	—
Share Price \$185.030								
ALIBABA GROUP HLDG LTD (BABA)	10/9/14	30 000	89 064	2,671.92	3,118.20	446.28 ST		
	10/15/14	22 000	85 300	1,876.60	2,286.68	410.08 ST		
	10/21/14	18 000	91 291	1,643.23	1,870.92	227.69 ST		
	12/4/14	8 000	110 169	881.35	831.52	(49.83) ST		
	12/8/14	18 000	104 800	1,886.40	1,870.92	(15.48) ST		
	12/19/14	14 000	108 524	1,519.33	1,455.16	(64.17) ST		
Total		110 000		10,478.83	11,433.40	954.57 ST	—	—
Share Price \$103.940								
ALIGN TECHNOLOGY (ALGN)	9/16/14	80 000	53 298	4,263.82	4,472.80	208.98 ST		
	12/22/14	21 000	57 126	1,199.65	1,174.11	(25.54) ST		
Total		101 000		5,463.47	5,646.91	183.44 ST	—	—
Share Price \$55.910								
ALLSTATE CORP (ALL)	6/25/14	151 000	58 729	8,868.08	10,607.75	1,739.67 ST	169.00	1.59
Share Price: \$70.250; Next Dividend Payable 01/02/15								
ALTRA HLDGS INC (AIRC)	5/3/12	156 000	17 046	2,659.18	4,428.84	1,769.66 LT		
	5/21/12	51 000	16 752	854.37	1,447.89	593.52 LT		
	7/30/13	39 000	25 397	990.49	1,107.21	116.72 LT		
	11/26/14	44 000	31 558	1,388.53	1,249.16	(139.37) ST		
Total		290 000		5,892.57	8,233.10	2,479.90 LT (139.37) ST	139.00	1.68
Share Price \$28.390; Next Dividend Payable 01/02/15								
AMAZON COM INC (AMZN)	5/3/12	3 000	228 765	686.30	931.05	244.75 LT		
	5/9/12	8 000	221 400	1,771.20	2,482.80	711.60 LT		
	6/6/12	9 000	217 462	1,957.16	2,793.15	835.99 LT		
	6/11/13	28 000	275 600	7,716.80	8,689.80	973.00 LT		
	3/26/14	2 000	350 220	700.44	620.70	(79.74) ST		
	4/11/14	7 000	309 711	2,167.98	2,172.45	4.47 ST		
	6/4/14	15 000	306 639	4,599.59	4,655.25	55.66 ST		
Total		72 000		19,599.47	22,345.20	2,765.34 LT (19.61) ST	—	—
Share Price \$310.350								
AMER INTL GP INC NEW (AIG)	6/25/14	213 000	54 857	11,684.54	11,930.13	245.59 ST		
	7/14/14	19 000	55.046	1,045.87	1,064.19	18.32 ST		

STOCKS

COMMON STOCKS (CONTINUED)

EIN #:20-8934367

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$56.010, Next Dividend Payable 03/2015	Total	232 000		12,730.41	12,994.32	263.91 ST	116.00	0.89
AMERICAN ELECTRIC POWER CO (AEP)	6/25/14	110 000	55.219	6,074.13	6,679.20	605.07 ST		
	7/29/14	38 000	54.332	2,064.61	2,307.36	242.75 ST		
	8/15/14	26 000	51.197	1,331.13	1,578.72	247.59 ST		
Total		174 000		9,469.87	10,565.28	1,095.41 ST	369.00	3.49
Share Price: \$60.720, Next Dividend Payable 03/2015								
AMERIPRISE FINCL INC (AMP)	6/25/14	63 000	119.127	7,505.03	8,331.75	826.72 ST	146.00	1.75
Share Price: \$132.250, Next Dividend Payable 02/2015								
AMGEN INC (AMGN)	7/31/14	17 000	128.661	2,187.23	2,707.93	520.70 ST		
	8/6/14	18 000	127.389	2,293.00	2,867.22	574.22 ST		
Total		35 000		4,480.23	5,575.15	1,094.92 ST	111.00	1.99
Share Price: \$159.290, Next Dividend Payable 03/2015								
ANALOGIC CORPORATION (ALOG)	5/3/12	81 000	66.052	5,350.23	6,853.41	1,503.18 LT		
	1/13/14	5 000	89.170	445.85	423.05	(22.80) ST		
	3/19/14	4 000	80.213	320.85	338.44	17.59 ST		
	8/29/14	16 000	72.288	1,156.61	1,353.76	197.15 ST		
Total		106 000		7,273.54	8,968.66	1,503.18 LT 191.94 ST	42.00	0.46
Share Price: \$84.610, Next Dividend Payable 01/02/15								
APPLE INC (AAPL)	6/25/14	67 000	90.400	6,056.80	7,395.46	1,338.66 ST	126.00	1.70
Share Price: \$110.380, Next Dividend Payable 02/2015								
APPLIED IND TECH INC (AIT)	5/3/12	123 000	38.908	4,785.68	5,607.57	821.89 LT		
	8/16/12	19 000	40.831	775.79	866.21	90.42 LT		
Total		142 000		5,561.47	6,473.78	912.31 LT	142.00	2.19
Share Price: \$45.590, Next Dividend Payable 02/2015								
ARM HOLDINGS PLC ADS (ARMH)	7/19/13	180 000	40.923	7,366.05	8,334.00	967.95 LT		
	7/26/13	52 000	39.439	2,050.85	2,407.60	356.75 LT		
	9/9/13	16 000	42.617	681.87	740.80	58.93 LT		
	10/25/13	27 000	47.760	1,289.53	1,250.10	(39.43) LT		
	2/5/14	40 000	43.906	1,756.22	1,852.00	95.78 ST		
	10/10/14	30 000	40.739	1,222.17	1,389.00	166.83 ST		
	10/21/14	60 000	39.646	2,378.73	2,778.00	399.27 ST		
Total		405 000		16,745.42	18,751.50	1,344.20 LT 661.88 ST	109.00	0.58
Share Price: \$46.300								

STOCKS

EIN #:20-8934367

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ARRIS GROUP INC COM NEW (ARRS)	11/26/14	144,000	30.417	4,380.05	4,347.36	(32.69) ST		
	12/1/14	36,000	29.304	1,054.96	1,086.84	31.88 ST		
Total		180,000		5,435.01	5,434.20	(0.81) ST		
Share Price \$30.190								
AT&T INC (T)	6/25/14	141,000	35.127	4,952.84	4,736.19	(216.65) ST		
	10/13/14	35,000	34.143	1,194.99	1,175.65	(19.34) ST		
Total		176,000		6,147.83	5,911.84	(235.99) ST	331.00	5.59
Share Price: \$33.590, Next Dividend Payable 02/2015								
AUTOLIV INC (ALV)	5/3/12	90,000	62.420	5,617.79	9,550.80	3,933.01 LT	194.00	2.03
Share Price \$106.120, Next Dividend Payable 03/2015								
BAIDU INC ADS (BIDU)	6/11/13	91,000	99.539	9,058.05	20,745.27	11,687.22 LT		
	10/10/14	2,000	204.585	409.17	455.94	46.77 ST		
Total		93,000		9,467.22	21,201.21	11,687.22 LT		
Share Price \$227.970								
BANCORPSOUTH INC (BXS)	2/28/13	225,000	15.143	3,407.09	5,064.75	1,657.66 LT		
	5/22/13	64,000	17.781	1,137.96	1,440.64	302.68 LT		
	12/26/14	10,000	22.586	225.86	225.10	(0.76) ST		
Total		299,000		4,770.91	6,730.49	1,960.34 LT	90.00	1.33
Share Price: \$22.510, Next Dividend Payable 01/02/15								
BANK OF AMERICA CORP (BAC)	11/4/14	220,000	17.200	3,784.00	3,935.80	151.80 ST		
	11/6/14	135,000	17.335	2,340.23	2,415.15	74.92 ST		
	11/12/14	120,000	17.168	2,060.16	2,146.80	86.64 ST		
	11/14/14	220,000	17.190	3,781.76	3,935.80	154.04 ST		
	12/10/14	65,000	17.405	1,131.33	1,162.85	31.52 ST		
Total		760,000		13,097.48	13,596.40	498.92 ST	152.00	1.11
Share Price: \$17.890, Next Dividend Payable 03/2015								
BANK OF THE OZARKS INC (OZRK)	3/25/14	160,000	33.551	5,368.15	6,067.20	699.05 ST		
	4/2/14	26,000	34.470	896.21	985.92	89.71 ST		
	5/7/14	32,000	29.241	935.72	1,213.44	277.72 ST		
	5/27/14	14,000	29.773	416.82	530.88	114.06 ST		
	6/4/14	26,000	30.425	791.04	985.92	194.88 ST		
Total		258,000		8,407.94	9,783.36	1,375.42 ST	129.00	1.31
Share Price \$37.920, Next Dividend Payable 01/2015								

STOCKS

EIN #:20-8934367

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BE AEROSPACE INC (BEAV)	7/2/13	55 000	46 011	2,530 59	3,191 10	660 51 LT		
	10/22/13	12 000	55 804	669 65	696 24	26 59 LT		
Total		67 000		3,200 24	3,887 34	687 10 LT		
Share Price \$58 020								
BERKSHIRE HATHAWAY CL-B NEW (BRK'B)	6/25/14	25 000	127 150	3,178 75	3,753 75	575 00 ST		
Share Price \$150 150								
BEST BUY CO (BBY)	11/17/14	81 000	35 297	2,859 08	3,157 38	298 30 ST		
	11/18/14	29 000	34 996	1,014 88	1,130 42	115 54 ST		
	11/25/14	28 000	38 598	1,080 74	1,091 44	10 70 ST		
Total		138 000		4,954 70	5,379.24	424 54 ST	105 00	1 95
Share Price \$38.980, Next Dividend Payable 03/2015								
BIOGEN IDEC INC (BIIB)	5/3/12	14 000	134 150	1,878 10	4,752 30	2,874 20 LT		
	6/11/13	34 000	223 770	7,608 18	11,541 30	3,933 12 LT		
	11/19/13	1 000	245 810	245 81	339 45	93.64 LT		
	4/11/14	6 000	277 243	1,663 46	2,036 70	373 24 ST		
	4/24/14	3 000	294 260	882 78	1,018.35	135 57 ST		
	10/21/14	8 000	324 578	2,596.62	2,715.60	118 98 ST		
Total		66 000		14,874 95	22,403 70	6,900 96 LT 627 79 ST		
Share Price \$339 450								
BITAUTO HLDGS LTD SPON ADS (BITA)	6/13/14	75 000	43 597	3,269 81	5,280 75	2,010.94 ST		
Share Price \$70.410								
BONANZA CREEK ENERGY (BCEI)	1/18/13	54 000	31 753	1,714 63	1,296 00	(418 63) LT		
	4/18/13	48 000	33 929	1,628 60	1,152 00	(476 60) LT		
	7/24/13	21 000	40 143	843 00	504 00	(339 00) LT		
	10/1/14	15 000	53 441	801 61	360 00	(441 61) ST		
Total		138 000		4,987 84	3,312 00	(1,234.23) LT (441 61) ST		
Share Price: \$24 000								
BRISTOL MYERS SQUIBB CO (BMY)	11/14/13	182 000	52 796	9,608 78	10,743 46	1,134 68 LT		
	11/14/13	14 000	50 874	712 23	826 42	114 19 LT H		
	11/14/13	4 000	50 980	203 92	236 12	32.20 LT H		
	3/26/14	68 000	52 744	3,586 62	4,014 04	427 42 ST		
	3/26/14	2 000	50 930	101 86	118 06	16 20 ST H		
	4/1/14	46 000	49 047	2,256 17	2,715 38	459 21 ST		
	6/19/14	44 000	47 846	2,105.23	2,597 32	492.09 ST		

STOCKS

COMMON STOCKS (CONTINUED)

EIN #:20-8934367

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		360 000		18,574.81	21,250.80	1,281.07 LT 1,394.92 ST	533.00	2.50
Share Price: \$59.030, Next Dividend Payable 02/02/15, Basis Adjustment Due to Wash Sale: \$61.08								
CABOT OIL & GAS CORP A (COG)								
	5/6/14	360 000	38.864	13,991.11	10,659.60	(3,331.51) ST		
	5/28/14	75 000	35.988	2,699.07	2,220.75	(478.32) ST		
	6/19/14	65 000	34.953	2,271.96	1,924.65	(347.31) ST		
	8/4/14	105 000	33.135	3,479.15	3,109.05	(370.10) ST		
	10/10/14	35 000	29.855	1,044.91	1,036.35	(8.56) ST		
	12/24/14	95 000	30.594	2,906.46	2,812.95	(93.51) ST		
Total		735 000		26,392.66	21,763.35	(4,629.31) ST	59.00	0.27
Share Price: \$29.610, Next Dividend Payable 02/2015								
CAMBREX CORP (CBM)								
	2/11/14	262 000	18.389	4,817.87	5,664.44	846.57 ST		
	10/20/14	18 000	17.583	316.49	389.16	72.67 ST		
Total		280 000		5,134.36	6,053.60	919.24 ST	—	—
Share Price: \$21.620								
CAPITAL ONE FINANCIAL CORP (COF)								
	6/25/14	85 000	82.289	6,994.60	7,016.75	22.15 ST		
	8/14/14	21 000	79.748	1,674.70	1,733.55	58.85 ST		
	12/5/14	16 000	82.524	1,320.39	1,320.80	0.41 ST		
Total		122 000		9,989.69	10,071.10	81.41 ST	146.00	1.44
Share Price: \$82.550, Next Dividend Payable 02/2015								
CARDINAL HEALTH INC (CAH)								
	6/25/14	60 000	69.380	4,162.80	4,843.80	681.00 ST		
	8/18/14	32 000	71.935	2,301.92	2,583.36	281.44 ST		
	10/8/14	24 000	76.649	1,839.58	1,937.52	97.94 ST		
Total		116 000		8,304.30	9,364.68	1,060.38 ST	159.00	1.69
Share Price: \$80.730, Next Dividend Payable 01/15/15								
CARRIZO OIL & GAS INC (CRZO)								
	10/8/13	111 000	41.933	4,654.56	4,617.60	(36.96) LT	—	—
Share Price: \$41.600								
CBIZ INC (CBZ)								
	11/22/13	686 000	8.984	6,162.75	5,872.16	(290.59) LT		
	10/1/14	70 000	7.945	556.16	599.20	43.04 ST		
Total		756 000		6,718.91	6,471.36	(290.59) LT 43.04 ST	—	—
Share Price: \$8.560								
CBRE GROUP INC (CBG)								
	5/3/12	305 000	18.617	5,678.19	10,446.25	4,768.06 LT	—	—
Share Price: \$34.250								
CELGENE CORP (CELG)								
	6/11/13	204 000	59.655	12,169.72	22,819.44	10,649.72 LT	—	—
Share Price: \$111.860								

STOCKS

EIN #:20-8934367

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CENTENE CORPORATION (CNC)	6/2/14	54 000	75 750	4,090 52	5,607 90	1,517 38 ST	—	—
Share Price: \$103 850								
CHEVRON CORP (CVX)	5/3/12	44 000	105 708	4,651 14	4,935 92	284 78 LT		
	6/11/13	2 000	121 615	243 23	224 36	(18 87) LT		
	6/25/14	31 000	131 107	4,064 33	3,477 58	(586 75) ST		
Total		77 000		8,958 70	8,637 86	265 91 LT (586 75) ST	330 00	3 82
Share Price: \$112.180; Next Dividend Payable 03/2015								
CIENA CORP NEW (CIEN)	12/20/13	136 000	22 778	3,097 85	2,639 76	(458 09) LT		
	3/24/14	77 000	22 998	1,770 82	1,494 57	(276 25) ST		
	12/22/14	39 000	19 405	756 81	756 99	0 18 ST		
Total		252 000		5,625 48	4,891 32	(458 09) LT (276 07) ST	—	—
Share Price: \$19 410								
CIRCOR INTERNATIONAL INC (CIR)	11/14/14	91 000	73 940	6,728 54	5,485 48	(1,243 06) ST		
	12/26/14	15 000	62 997	944 96	904 20	(40 76) ST		
Total		106 000		7,673 50	6,389 68	(1,283 82) ST	16 00	0 25
Share Price: \$60 280; Next Dividend Payable 02/2015								
CISCO SYS INC (CSCO)	6/25/14	307 000	24 727	7,591 16	8,539 20	948 04 ST		
	6/30/14	128 000	24 880	3,184 64	3,560 31	375 67 ST		
Total		435 000		10,775 80	12,099 52	1,323 71 ST	331 00	2 73
Share Price: \$27.815; Next Dividend Payable 01/2015								
CMS ENERGY CP (CMS)	10/2/14	200 000	29 842	5,968 42	6,950 00	981 58 ST		
	10/8/14	85 000	30 583	2,599 56	2,953 75	354 19 ST		
Total		285 000		8,567 98	9,903 75	1,335 77 ST	308 00	3 10
Share Price: \$34.750; Next Dividend Payable 02/2015								
COGNIZANT TECH SOLUTIONS CL A (CTSH)	6/11/13	265 000	32 269	8,551 25	13,954 90	5,403 65 LT		
	7/18/13	54 000	36 424	1,966 87	2,843 64	876 77 LT		
	10/10/14	16 000	43 869	701 90	842 56	140 66 ST		
Total		335 000		11,220 02	17,641 10	6,280 42 LT 140 66 ST	—	—
Share Price: \$52.660								
COMCAST CORP (NEW) CLASS A (CMCSA)	6/25/14	122 000	53 265	6,498 33	7,077 22	578 89 ST	110 00	1 55
Share Price: \$58 010; Next Dividend Payable 01/2015								
CONOCOPHILLIPS (COP)	5/3/12	63 000	54 106	3,408 65	4,350 78	942 13 LT		
	6/11/13	7 000	61 916	433 41	483 42	50 01 LT		
	6/25/14	84 000	85 480	7,180 32	5,801 04	(1,379 28) ST		

STOCKS

EIN #:20-8934367

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		154 000		11,022.38	10,635.24	992.14 LT (1,379.28) ST	450.00	4.23
Share Price: \$69.060, Next Dividend Payable 03/2015								
CONSTELLUM HOLD CO BV CL A (CSTM)	1/23/14	93 000	24.430	2,271.99	1,527.99	(744.00) ST	—	—
Share Price: \$16.430								
CORE LABORATORIES N V (CLB)								
Share Price: \$120.340, Next Dividend Payable 02/2015	6/24/14	25 000	164.214	4,105.36	3,008.50	(1,096.86) ST	50.00	1.66
CVB FINCL CP (CVBF)								
	12/11/13	400 000	16.553	6,621.28	6,408.00	(213.28) LT		
	1/21/14	25 000	16.952	423.79	400.50	(23.29) ST		
	2/27/14	79 000	15.346	1,212.36	1,265.58	53.22 ST		
Total		504 000		8,257.43	8,074.08	(213.28) LT 29.93 ST	202.00	2.50
Share Price: \$16.020, Next Dividend Payable 01/16/15								
DECKER OUTDOOR CORPORATION (DECK)	9/23/14	52 000	98.607	5,127.55	4,734.08	(393.47) ST	—	—
Share Price: \$91.040								
DELTA AIR LINES INC NEW (DAL)								
Share Price: \$49.190, Next Dividend Payable 03/2015	6/25/14	170 000	39.377	6,694.09	8,362.30	1,668.21 ST	61.00	0.72
DEXCOM INC (DXCM)								
Share Price: \$55.050	9/5/14	67 000	42.765	2,865.28	3,688.35	823.07 ST	—	—
DILLARDS INC CL A (DDS)								
Share Price: \$125.180, Next Dividend Payable 02/02/15	9/24/12	42 000	75.752	3,181.59	5,257.56	2,075.97 LT	10.00	0.19
DISCOVER FINCL SVCS (DFS)								
Share Price: \$65.490, Next Dividend Payable 02/2015	6/25/14	153 000	61.806	9,456.39	10,019.97	563.58 ST	147.00	1.46
DOLBY CLA A COM STK (DLB)								
	5/3/12	83 000	38.016	3,155.33	3,578.96	423.63 LT		
	5/23/12	34 000	43.338	1,473.48	1,466.08	(7.40) LT		
Total		117 000		4,628.81	5,045.04	416.23 LT	47.00	0.93
Share Price: \$43.120, Next Dividend Payable 02/2015								
DOVER CORP (DOV)	6/25/14	57 000	89.680	5,111.76	4,088.04	(1,023.72) ST	91.00	2.22
Share Price: \$71.720, Next Dividend Payable 03/2015								
DOW CHEMICAL CO (DOW)								
	5/3/12	55 000	32.989	1,814.39	2,508.55	694.16 LT		
	6/11/13	2 000	34.085	68.17	91.22	23.05 LT		
	6/25/14	71 000	52.537	3,730.16	3,238.31	(491.85) ST		
	10/22/14	52 000	48.122	2,502.32	2,371.72	(130.60) ST		
Total		30 000	45.038	1,351.13	1,368.30	17.17 ST		

STOCKS

EIN #:20-8934367

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		210 000		9,466.17	9,578 10	717.21 LT (605.28) ST	353 00	3 68
Share Price \$45 610; Next Dividend Payable 01/30/15								
DTE ENERGY COMPANY (DTE)	6/25/14	69 000	78 036	5,384.51	5,959.53	575.02 ST	190 00	3 18
Share Price: \$86.370, Next Dividend Payable 01/15/15								
EASTGROUP PROPERTIES INC (EGP)	5/3/12	154 000	49.755	7,662.33	9,751.28	2,088.95 LT R	351.00	3 59
Share Price \$63.320, Next Dividend Payable 03/2015								
EMC CORP MASS (EMC)	8/7/14	335 000	28 972	9,705.65	9,962.90	257.25 ST		
	8/15/14	60 000	29 694	1,781.63	1,784.40	2 77 ST		
Total		395 000		11,487.28	11,747.30	260.02 ST	182 00	1.54
Share Price: \$29.740, Next Dividend Payable 01/23/15								
EMCOR GROUP INC (EME)	5/3/12	153 000	29 452	4,506.15	6,806.97	2,300.82 LT		
	1/14/14	11 000	43.576	479.34	489.39	10 05 ST		
	8/26/14	16 000	42 669	682.71	711.84	29 13 ST		
	8/28/14	10 000	43 253	432.53	444.90	12 37 ST		
Total		190 000		6,100.73	8,453.10	2,300.82 LT 51.55 ST	61.00	0 72
Share Price \$44 490, Next Dividend Payable 01/2015								
ENANTA PHARMACEUTICALS INC (ENTA)	12/22/14	67 000	50.614	3,391.11	3,406.95	15.84 ST	—	—
Share Price: \$50 850								
ENTEGRIS INC (ENTG)	5/3/12	338 000	8 738	2,953.45	4,464.98	1,511.53 LT		
	5/3/12	13 000	8 738	113.59	171.73	58 14 LT		
	5/3/12	8 000	8 738	69.90	105.68	35 78 LT		
	11/30/12	484 000	9 134	4,420.61	6,393.64	1,973.03 LT		
	11/30/12	2 000	9.134	18.27	26.42	8 15 LT		
	6/11/13	7 000	9 984	69.89	92.47	22 58 LT		
	6/11/13	18 000	9 986	179.74	237.78	58 04 LT		
	7/24/13	82 000	9 506	779.48	1,083.22	303.74 LT		
	6/12/14	23 000	12 418	285.62	303.83	18 21 ST		
Total		975 000		8,890.55	12,879.75	3,970.99 LT 18 21 ST	—	—
Share Price \$13 210								
EOG RESOURCES INC (EOG)	6/25/14	37 000	115 710	4,281.27	3,406.59	(874.68) ST	25 00	0 73
Share Price: \$92 070, Next Dividend Payable 01/2015								
EXPEDIA INC NEW (EXPE)	5/3/12	104 000	41 457	4,311.53	8,877.44	4,565.91 LT		
	5/4/12	49 000	41 078	2,012.83	4,182.64	2,169.81 LT		

STOCKS

EIN #:20-8934367

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$85.360; Next Dividend Payable 03/2015								
EXXON MOBIL CORP (XOM)	Total	153 000		6,324.36	13,060.08	6,735.72 LT	110.00	0.84
	5/3/12	40,000	85.649	3,425.96	3,698.00	272.04 LT		
	6/11/13	9,000	90.437	813.93	832.05	18.12 LT		
	7/9/14	38,000	103.428	3,930.28	3,513.10	(417.18) ST		
	7/10/14	43,000	102.618	4,412.59	3,975.35	(437.24) ST		
	12/30/14	30,000	93.076	2,792.27	2,773.50	(18.77) ST		
	Total	160,000		15,375.03	14,792.00	290.16 LT (873.19) ST	442.00	2.98
Share Price: \$92.450; Next Dividend Payable 03/2015								
F5 NETWORKS INC (FFIV)	12/2/13	48,000	82.096	3,940.62	6,262.32	2,321.70 LT		
	8/27/14	14,000	124.129	1,737.81	1,826.51	88.70 ST		
	Total	62,000		5,678.43	8,088.83	2,321.70 LT 88.70 ST	—	—
Share Price: \$130.465								
FACEBOOK INC CL-A (FB)	6/11/13	40,000	24.090	963.60	3,120.80	2,157.20 LT		
	6/20/13	125,000	24.026	3,003.21	9,752.50	6,749.29 LT		
	1/29/14	20,000	54.090	1,081.80	1,560.40	478.60 ST		
	4/14/14	40,000	58.589	2,343.57	3,120.80	777.23 ST		
	5/28/14	30,000	62.908	1,887.25	2,340.60	453.35 ST		
	Total	255,000		9,279.43	19,895.10	8,906.49 LT 1,709.18 ST	—	—
Share Price: \$78.020								
FASTENAL CO (FAST)	6/11/13	163,000	48.574	7,917.53	7,752.28	(165.25) LT		
	7/18/13	22,000	47.455	1,044.01	1,046.32	2.31 LT		
	9/9/13	20,000	48.047	960.93	951.20	(9.73) LT		
	10/16/13	85,000	48.575	4,128.88	4,042.60	(86.28) LT		
	12/26/13	40,000	47.036	1,881.45	1,902.40	20.95 LT		
	1/29/14	60,000	44.221	2,653.26	2,853.60	200.34 ST		
	10/10/14	40,000	43.329	1,733.15	1,902.40	169.25 ST		
	Total	430,000		20,319.21	20,450.80	(238.00) LT 369.59 ST	430.00	2.10
Share Price: \$47.560; Next Dividend Payable 02/2015								
FEI COMPANY (FEIC)	5/3/12	59,000	50.379	2,972.37	5,330.65	2,358.28 LT		
	5/3/12	51,000	50.379	2,569.34	4,607.85	2,038.51 LT		
	5/3/12	1,000	50.379	50.38	90.35	39.97 LT		
	5/3/12	2,000	50.379	100.76	180.70	79.94 LT		

STOCKS

COMMON STOCKS (CONTINUED)

EIN #:20-8934367

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	5/3/12	4,000	50.379	201.52	361.40	159.88 LT		
	8/1/14	10,000	76.806	768.06	903.50	135.44 ST		
Total		127,000		6,662.43	11,474.45	4,676.58 LT 135.44 ST	127.00	1.10
Share Price: \$90.350, Next Dividend Payable 01/2015								
FIFTH 3RD BANCORP OHIO (FITB)	12/24/12	218,000	15.182	3,309.72	4,441.75	1,132.03 LT		
	5/9/13	47,000	17.584	826.44	957.62	131.18 LT		
	6/25/14	45,000	21.420	963.90	916.87	(47.03) ST		
Total		310,000		5,100.06	6,316.25	1,263.21 LT (47.03) ST	161.00	2.54
Share Price: \$20.375, Next Dividend Payable 01/21/15								
FIRST REPUBLIC BANK (FRC)	2/5/13	95,000	36.465	3,464.20	4,951.40	1,487.20 LT		
	9/18/13	31,000	46.985	1,456.55	1,615.72	159.17 LT		
Total		126,000		4,920.75	6,567.12	1,646.37 LT	71.00	1.08
Share Price: \$52.120, Next Dividend Payable 02/2015								
FLUOR CORP NEW (FLR)	6/25/14	52,000	76.470	3,976.44	3,152.76	(823.68) ST		
	10/29/14	33,000	65.441	2,159.55	2,000.79	(158.76) ST		
Total		85,000		6,135.99	5,153.55	(982.44) ST	71.00	1.37
Share Price: \$60.630, Next Dividend Payable 01/05/15								
FMC TECHNOLOGIES INC (FTI)	6/11/13	190,000	55.035	10,456.67	8,899.60	(1,557.07) LT		
	10/24/13	30,000	51.856	1,555.69	1,405.20	(150.49) LT		
	10/10/14	8,000	51.359	410.87	374.72	(36.15) ST		
	12/30/14	47,000	47.457	2,230.48	2,201.48	(29.00) ST		
Total		275,000		14,653.71	12,881.00	(1,707.56) LT (65.15) ST	—	—
Share Price: \$46.840								
FOOT LOCKER INC (FL)	3/12/14	109,000	45.957	5,009.31	6,123.62	1,114.31 ST		
	12/3/14	25,000	57.150	1,428.75	1,404.50	(24.25) ST		
Total		134,000		6,438.06	7,528.12	1,090.06 ST	118.00	1.56
Share Price: \$56.180, Next Dividend Payable 01/2015								
FORUM ENERGY TECHNOLOGIES (FET)	9/5/12	189,000	23.240	4,392.45	3,917.97	(474.48) LT		
	9/25/12	61,000	25.201	1,537.25	1,264.53	(272.72) LT		
	10/29/14	10,000	27.137	271.37	207.30	(64.07) ST		
Total		260,000		6,201.07	5,389.80	(747.20) LT (64.07) ST	—	—
Share Price: \$20.730								

STOCKS

EIN #:20-8934367

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
GARTNER INC (IT)	6/18/12	62 000	43 525	2,698 56	5,221 02	2,522 46 LT		
	7/25/12	49 000	43 679	2,140 26	4,126 29	1,986 03 LT		
Total		111 000		4,838 82	9,347 31	4,508 49 LT		
Share Price \$84 210								
GENERAL ELECTRIC CO (GE)	5/3/12	63 000	19 608	1,235 29	1,592 01	356 72 LT		
	11/5/12	240 000	21 398	5,135 55	6,064 80	929 25 LT		
Total		303 000		6,370 84	7,656 81	1,285 97 LT	279 00	3 64
Share Price \$25.270, Next Dividend Payable 01/26/15								
GENTEX CORP (GNTX)	12/6/13	133 000	29 643	3,942 55	4,805 29	862 74 LT	85 00	1.76
Share Price \$36 130, Next Dividend Payable 01/2015								
GILEAD SCIENCE (GILD)	6/11/13	1 000	52 575	52 58	94 26	41 68 LT		
	6/25/14	33 000	81 708	2,696 35	3,110 58	414 23 ST		
Total		34 000		2,748 93	3,204 84	41 68 LT		
Share Price \$94 260								
GLOBAL PAYMENT INC (GPN)	3/12/14	88 000	72 179	6,351 77	7,104 24	752 47 ST	7 00	0 09
Share Price \$80 730, Next Dividend Payable 02/2015								
GREATBATCH INC (GB)	3/25/14	139 000	45 673	6,348 52	6,852 70	504 18 ST		
	4/17/14	15 000	46 831	702 46	739 50	37 04 ST		
Total		154 000		7,050 98	7,592 20	541 22 ST		
Share Price \$49 300								
HD SUPPLY HOLDINGS (HDS)	12/15/14	202 000	27 628	5,580 76	5,956 98	376 22 ST		
Share Price \$29 490								
HEARTLAND PAYMENT SYS INC (HPY)	5/3/12	124 000	32 421	4,020 19	6,689 80	2,669.61 LT	42 00	0 62
Share Price \$53 950; Next Dividend Payable 03/2015								
HELMERICH & PAYNE (HP)	5/3/12	6 000	49 265	295 59	404 52	108 93 LT		
	6/25/14	29 000	114.208	3,312 02	1,955 18	(1,356.84) ST		
	10/7/14	27 000	91 250	2,463 75	1,820.34	(643.41) ST		
Total		62 000		6,071.36	4,180 04	108 93 LT	171 00	4 09
Share Price \$67 420, Next Dividend Payable 03/2015								
HILLENBRAND INC (HI)	10/8/13	212 000	27 621	5,855 55	7,314 00	1,458 45 LT		
	1/2/14	22 000	28 903	635 87	759 00	123 13 ST		
	1/13/14	34 000	28.589	972 02	1,173 00	200 98 ST		

STOCKS

COMMON STOCKS (CONTINUED)

EIN #:20-8934367

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		268 000		7,463 44	9,246 00	1,458 45 LT 324 11 ST	214 00	2 31
Share Price: \$34 500, Next Dividend Payable 03/2015								
HOME DEPOT INC (HD)	5/3/12	82 000	52.297	4,288 36	8,607 54	4,319 18 LT	154 00	1.78
Share Price \$104 970, Next Dividend Payable 03/2015								
HORACE MANN EDUCATORS CP (HMIN)	5/3/12	384 000	17 359	6,666 01	12,741 12	6,075 11 LT	353 00	2.77
Share Price \$33 180, Next Dividend Payable 03/2015								
IAC INTERACTIVECORP COM (IACI)	5/3/12	108 000	49 985	5,398 34	6,565 32	1,166 98 LT		
	6/13/12	43 000	44 891	1,930 31	2,613 97	683 66 LT		
Total		151 000		7,328 65	9,179 29	1,850 64 LT	205 00	2 23
Share Price: \$60 790, Next Dividend Payable 03/2015								
IBERIA BK CORP (IBKC)	5/3/12	92 000	50 550	4,650 60	5,966 20	1,315 60 LT		
	9/17/14	14 000	67 267	941.74	907 90	(33.84) ST		
Total		106 000		5,592 34	6,874 10	1,315 60 LT (33.84) ST	144 00	2 09
Share Price: \$64 850, Next Dividend Payable 01/30/15								
ICON PLC (ICLR)	9/16/14	77 000	55.463	4,270 67	3,926 23	(344 44) ST	—	—
Share Price \$50 990								
ICU MEDICAL INC (ICUI)	5/3/12	68 000	52.630	3,578 84	5,569.20	1,990 36 LT		
	10/23/13	4 000	67 643	270 57	327 60	57 03 LT		
	1/24/14	11 000	66 400	730 40	900 90	170 50 ST		
	5/13/14	14 000	59.459	832 43	1,146 60	314.17 ST		
	8/13/14	17 000	64 272	1,092 63	1,392 30	299 67 ST		
Total		114 000		6,504 87	9,336 60	2,047 39 LT 784 34 ST	—	—
Share Price \$81 900								
ILL TOOL WORKS INC (ITW)	6/25/14	58 000	88.610	5,139 38	5,492 60	353 22 ST	113.00	2 05
Share Price \$94 700, Next Dividend Payable 01/06/15								
ILLUMINA INC (ILMN)	2/11/14	57 000	161.299	9,194 02	10,521 06	1,327 04 ST		
	4/14/14	25 000	131 897	3,297 42	4,614.50	1,317 08 ST		
	4/23/14	3 000	155.807	467.42	553.74	86 32 ST		
	4/24/14	11 000	151 654	1,668.19	2,030 38	362 19 ST		
	5/28/14	22 000	157 058	3,455 28	4,060 76	605 48 ST		
	11/17/14	14 000	181 624	2,542 73	2,584 12	41 39 ST		
Total		132 000		20,625 06	24,364 56	3,739 50 ST	—	—
Share Price \$184 580								

STOCKS

EIN #:20-8934367

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
INDEPENDENT BK MASS (INDB)	5/3/12	244 000	28 300	6,905 20	10,445 64	3,540 44 LT		
	7/12/12	31 000	29 663	919 55	1,327 11	407 56 LT		
Total		275 000		7,824 75	11,772 75	3,948 00 LT	264 00	2 24
Share Price \$42 810, Next Dividend Payable 01/09/15								
INFORMATICA CORP (INFA)	5/3/12	72 000	47 676	3,432 67	2,745 71	(686 96) LT		
	1/9/13	33 000	32 048	1,057 60	1,258 45	200 85 LT		
Total		105 000		4,490 27	4,004 17	(486.11) LT	—	—
Share Price \$38.135								
INSULET CORP (PODD)	10/9/14	47 000	38 695	1,818 67	2,164 82	346 15 ST		
	12/22/14	14 000	46 706	653 88	644 84	(9 04) ST		
Total		61 000		2,472 55	2,809 66	337 11 ST	—	—
Share Price \$46 060								
INTEGRA LIFESCIENCES CRP NEW (IART)	9/26/12	110 000	42 422	4,666 47	5,965 30	1,298 83 LT		
	10/2/13	15 000	40 580	608 70	813 45	204 75 LT		
	1/13/14	12 000	49 412	592 94	650 76	57 82 ST		
	6/11/14	11 000	47 483	522 31	596 53	74 22 ST		
	6/13/14	9 000	47 582	428 24	488 07	59 83 ST		
Total		157 000		6,818 66	8,514 11	1,503 58 LT	—	—
Share Price \$54.230								
INTEL CORP (INTC)	10/6/14	136 000	34 140	4,643 04	4,935 44	292 40 ST	122.00	2 47
Share Price \$36.290, Next Dividend Payable 03/2015								
INTERACTIVE BROKERS GROUP INC (IBKR)	11/12/13	97 000	22 650	2,197 08	2,828 52	631 44 LT	39.00	1 37
Share Price \$29.160, Next Dividend Payable 03/2015								
ISIS PHARM INC (ISIS)	12/19/13	125 000	38 791	4,848 85	7,717 50	2,868 65 LT	—	—
Share Price \$61 740								
ITRON INC (ITRI)	10/6/14	140 000	39 872	5,582 05	5,920 60	338 55 ST	—	—
Share Price \$42 290								
J&J SNACK FOODS (JJSF)	5/3/12	82 000	54 292	4,451 91	8,919 14	4,467 23 LT	118 00	1 32
Share Price \$108 770, Next Dividend Payable 01/08/15								
JAZZ PHARMACEUTICALS PLC (JAZZ)	7/15/13	14 000	72 692	1,017 69	2,292 22	1,274 53 LT		
	6/9/14	15 000	143 200	2,148 00	2,455 95	307 95 ST		
	9/8/14	7 000	170 846	1,195 92	1,146 11	(49 81) ST		
Total		36 000		4,361 61	5,894 28	1,274 53 LT	—	—
Share Price \$163 730								
						258 14 ST		

STOCKS

EIN #:20-8934367

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
JETBLUE AIRWAYS CORP (JBLU)	12/19/14	218 000	15 334	3,342 81	3,457 48	114 67 ST	—	—
Share Price: \$15 860								
JOHNSON & JOHNSON (JNJ)	10/18/12	20 000	71 700	1,433 99	2,091 40	657 41 LT		
	1/29/13	60 000	74 498	4,469 87	6,274 20	1,804 33 LT		
	6/25/14	85 000	105 560	8,972 60	8,888 45	(84 15) ST		
	7/1/14	25 000	105.863	2,646 57	2,614 25	(32 32) ST		
Total		190 000		17,523 03	19,868.30	2,461.74 LT (116 47) ST	532 00	2.67
Share Price: \$104.570, Next Dividend Payable 03/2015								
JPMORGAN CHASE & CO (JPM)	5/3/12	277 000	42 827	11,863 08	17,334 66	5,471 58 LT		
	5/3/12	3 000	42 827	128 48	187 74	59.26 LT		
	6/11/13	10 000	53 557	535 57	625 80	90.23 LT		
Total		290 000		12,527.13	18,148 20	5,621.07 LT	464 00	2.55
Share Price: \$62 580, Next Dividend Payable 01/2015								
KAPSTONE PAPER AND PACKAGING (KS)	5/3/12	166 000	8 475	1,406 85	4,865 46	3,458 61 LT		
	6/4/12	40 000	7 640	305 60	1,172.40	866 80 LT		
	2/26/13	8 000	12.988	103.90	234 48	130.58 LT		
	6/11/13	6 000	18.320	109 92	175 86	65 94 LT		
Total		220 000		1,926 27	6,448 20	4,521 93 LT	22 00	0 34
Share Price: \$29 310, Next Dividend Payable 01/12/15								
KERYX BIOPHARMCEUTICALS INC (KERX)	11/26/13	169 000	13 258	2,240 67	2,391.35	150 68 LT		
	9/4/14	45 000	18 026	811 17	636 75	(174 42) ST		
Total		214 000		3,051.84	3,028 10	150.68 LT (174 42) ST	—	—
Share Price: \$14.150								
KLX INC COM (KLXI)	7/2/13	27 000	36 906	996.46	1,113.75	117 29 LT		
	10/22/13	6 000	43 947	263 68	247 50	(16 18) LT		
Total		33 000		1,260.14	1,361 25	101 11 LT	—	—
Share Price: \$41 250								
KNOLL INC (KNL)	12/18/13	313 000	16 791	5,255 43	6,626 21	1,370 78 LT		
	3/17/14	43 000	16 563	712 23	910 31	198 08 ST		
	4/2/14	45 000	18.399	827 96	952 65	124 69 ST		
Total		401 000		6,795 62	8,489 17	1,370.78 LT 322 77 ST	192 00	2 26
Share Price: \$21 170, Next Dividend Payable 03/2015								
KROGER CO (KR)	6/25/14	85 000	49 220	4,183.70	5,457 85	1,274 15 ST		
	7/18/14	77 000	49 600	3,819 20	4,944 17	1,124 97 ST		

STOCKS

COMMON STOCKS (CONTINUED)

EIN #:20-8934367

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		162,000		8,002.90	10,402.02	2,399.12 ST	120.00	1.15
Share Price: \$64.210, Next Dividend Payable 03/2015								
LA Z BOY INCORPORATED (LZB)	9/13/12	284,000	15.288	4,341.65	7,622.56	3,280.91 LT		
	1/9/13	60,000	15.068	904.09	1,610.40	706.31 LT		
	6/26/14	13,000	23.647	307.41	348.92	41.51 ST		
Total		357,000		5,553.15	9,581.88	3,987.22 LT 41.51 ST	114.00	1.18
Share Price: \$26.840, Next Dividend Payable 03/2015								
LANCASTER COLONY CRP (LANC)	5/3/12	77,000	65.040	5,008.08	7,210.28	2,202.20 LT		
	10/2/13	10,000	77.338	773.38	936.40	163.02 LT		
	2/5/14	11,000	85.693	942.62	1,030.04	87.42 ST		
	5/7/14	10,000	88.363	883.63	936.40	52.77 ST		
Total		108,000		7,607.71	10,113.12	2,365.22 LT 140.19 ST	199.00	1.96
Share Price: \$93.640, Next Dividend Payable 03/2015								
LEAR CORP (LEA)	6/25/14	53,000	88.460	4,688.38	5,198.24	509.86 ST		
	8/15/14	17,000	97.366	1,655.22	1,667.36	12.14 ST		
Total		70,000		6,343.60	6,865.60	522.00 ST	56.00	0.81
Share Price: \$98.080, Next Dividend Payable 03/2015								
LINKEDIN CORP-A (LNKD)	6/11/13	75,000	168.829	12,662.18	17,228.25	4,566.07 LT		
	3/10/14	15,000	203.264	3,048.96	3,445.65	396.69 ST		
	3/20/14	8,000	205.074	1,640.59	1,837.68	197.09 ST		
	3/26/14	8,000	189.240	1,513.92	1,837.68	323.76 ST		
	3/27/14	8,000	184.531	1,476.25	1,837.68	361.43 ST		
	10/10/14	4,000	198.310	793.24	918.84	125.60 ST		
Total		118,000		21,135.14	27,105.78	4,566.07 LT 1,404.57 ST	—	—
Share Price: \$229.710								
LITHIA MOTORS INC A (LAD)	10/15/12	25,000	35.504	887.61	2,167.25	1,279.64 LT		
	1/5/12	39,000	34.334	1,339.02	3,380.91	2,041.89 LT		
	1/21/14	7,000	61.506	430.54	606.83	176.29 ST		
Total		71,000		2,657.17	6,154.99	3,321.53 LT 176.29 ST	45.00	0.73
Share Price: \$86.690, Next Dividend Payable 03/2015								
LITTELFUSE INC (LFUS)	5/3/12	102,000	64.370	6,565.74	9,860.34	3,294.60 LT		
	6/25/14	10,000	91.650	916.50	966.70	50.20 ST		

STOCKS

COMMON STOCKS (CONTINUED)

EIN #:20-8934367

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		112 000		7,482 24	10,827.04	3,294.60 LT 50 20 ST	112 00	1.03
Share Price \$96 670, Next Dividend Payable 03/2015								
LYONDELLBASELL NV CL-A (LYB)	6/25/14	65,000	98 460	6,399 90	5,160 35	(1,239 55) ST	182 00	3.52
Share Price: \$79 390; Next Dividend Payable 03/2015								
M K S INSTRUMENTS (MKS)	5/3/12	145,000	26,714	3,873 53	5,307 00	1,433.47 LT		
	6/5/12	27 000	26 112	705 03	988 20	283.17 LT		
	6/11/13	8 000	28 340	226 72	292 80	66.08 LT		
	12/13/13	31,000	28,801	892.83	1,134.60	241 77 LT		
	4/2/14	13 000	30 776	400 09	475 80	75 71 ST		
	10/1/14	23 000	33,196	763 51	841 80	78 29 ST		
Total		247 000		6,861 71	9,040 20	2,024 49 LT 154 00 ST	163 00	1 80
Share Price \$36 600, Next Dividend Payable 03/2015								
M/A-COM TECHNOLOGY (MTSI)	2/26/13	281 000	16 516	4,640 94	8,789 68	4,148 74 LT		
	5/3/13	44 000	14 041	617 82	1,376 32	758 50 LT		
	8/1/13	36 000	16 118	580 26	1,126 08	545 82 LT		
	1/24/14	8 000	16 983	135 86	250 24	114 38 ST		
	6/9/14	51 000	20 944	1,068 16	1,595 28	527 12 ST		
Total		420 000		7,043 04	13,137 60	5,453.06 LT 641 50 ST	—	—
Share Price \$31 280								
MACY'S INC (M)	6/25/14	111,000	58.098	6,448 90	7,298 25	849 35 ST		
	6/27/14	25 000	58 727	1,468 18	1,643 75	175 57 ST		
Total		136 000		7,917 08	8,942 00	1,024 92 ST	170 00	1 90
Share Price \$65 750, Next Dividend Payable 01/02/15								
MANHATTAN ASSOC INC (MANH)	11/11/13	76 000	27 247	2,070 78	3,094 72	1,023 94 LT	—	—
Share Price \$40.720								
MARATHON OIL CO (MRO)	5/3/12	103,000	27,758	2,859 05	2,913 87	54 82 LT		
	1/14/14	11,000	34,395	378 35	311 19	(67 16) ST		
	6/25/14	86 000	39 658	3,410 55	2,432 94	(977 61) ST		
	11/4/14	55 000	33 386	1,836 24	1,555 95	(280 29) ST		
Total		255 000		8,484 19	7,213 95	54 82 LT (1,325 06) ST	214 00	2 96
Share Price \$28 290, Next Dividend Payable 03/2015								

STOCKS

EIN #:20-8934367

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
MARATHON PETROLEUM CORP (MPC)	5/3/12	49 000	40 250	1,972 25	4,422.74	2,450 49 LT		
	6/11/13	6 000	80 190	481 14	541 56	60 42 LT		
	6/25/14	28 000	80 560	2,255 68	2,527 28	271 60 ST		
	9/30/14	11 000	84 385	928 24	992 86	64 62 ST		
Total		94 000		5,637 31	8,484 44	2,510 91 LT 336 22 ST	188 00	2 21
Share Price \$90 260, Next Dividend Payable 03/2015								
MARKETAXESS HOLDINGS INC (MKTX)	11/11/13	32 000	66 496	2,127 88	2,294 72	166 84 LT	20 00	0 87
Share Price \$71 710, Next Dividend Payable 02/2015								
MATADOR RES CO (MTDR)	5/1/14	239 000	28 344	6,774 29	4,834 97	(1,939 32) ST		
	5/9/14	12 000	25 143	301 72	242 76	(58 96) ST		
	11/13/14	19 000	22 816	433 50	384 37	(49 13) ST		
Total		270 000		7,509 51	5,462 10	(2,047 41) ST	—	—
Share Price \$20 230								
MEDIVATION INC (MDVN)	12/2/13	49 000	63 805	3,126 44	4,880 89	1,754 45 LT		
	8/27/14	16 000	88 904	1,422 47	1,593 76	171 29 ST		
	12/3/14	12 000	112 573	1,350 87	1,195 32	(155 55) ST		
Total		77 000		5,899 78	7,669 97	1,754 45 LT 15 74 ST	—	—
Share Price \$99 610								
MENTOR GRAPHICS (MENT)	3/4/13	241 000	16 630	4,007 83	5,282.72	1,274 89 LT		
	6/11/13	40 000	19 571	782 82	876 80	93 98 LT		
	6/11/13	9 000	19 330	173 97	197 28	23 31 LT		
	10/15/13	6 000	22 955	137 73	131 52	(6 21) LT		
	1/21/14	14 000	21 738	304.33	306 88	2 55 ST		
	11/4/14	45 000	21 330	959 87	986 40	26 53 ST		
Total		355 000		6,366 55	7,781 60	1,385 97 LT 29 08 ST	71 00	0 91
Share Price \$21.920, Next Dividend Payable 01/02/15								
MERCADOLIBRE INC (MELI)	10/2/14	96 000	110 867	10,643 24	12,256 32	1,613 08 ST		
	10/10/14	4 000	110 898	443 59	510 68	67 09 ST		
Total		100 000		11,086 83	12,767 00	1,680 17 ST	66 00	0 51
Share Price \$127 670, Next Dividend Payable 01/15/15								
MERCK & CO INC NEW COM (MRK)	5/3/12	15 000	39.149	587 24	851 85	264 61 LT		
	4/19/13	4 000	47 073	188 29	227.16	38 87 LT		
	7/29/14	81 000	58 956	4,775 46	4,599 99	(175 47) ST		
	8/14/14	32 000	58.536	1,873 16	1,817 28	(55 88) ST		

STOCKS

COMMON STOCKS (CONTINUED)

EIN #:20-8934367

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		132,000		7,424.15	7,496.28	303.48 LT (231.35) ST	238.00	3.17
Share Price: \$56.790; Next Dividend Payable 01/08/15								
METLIFE INCORPORATED (MET)	7/10/13	49,000	48.809	2,391.64	2,650.41	258.77 LT		
	6/25/14	111,000	55.887	6,203.51	6,003.99	(199.52) ST		
Total		160,000		8,595.15	8,654.40	258.77 LT (199.52) ST	224.00	2.58
Share Price: \$54.090; Next Dividend Payable 03/2015								
MGE ENERGY INC (MGEE)	5/3/12	154,000	30.251	4,658.69	7,023.94	2,365.25 LT		
	1/30/14	20,000	36.917	738.33	912.20	173.87 ST		
Total		174,000		5,397.02	7,936.14	2,365.25 LT 173.87 ST	197.00	2.48
Share Price: \$45.610; Next Dividend Payable 03/2015								
MICHAEL KORS HOLDINGS LTD (KORS)	6/11/13	190,000	61.405	11,666.97	14,269.00	2,602.03 LT		
	8/21/14	24,000	82.922	1,990.12	1,802.40	(187.72) ST		
	10/10/14	6,000	74.540	447.24	450.60	3.36 ST		
	10/21/14	6,000	74.875	449.25	450.60	1.35 ST		
Total		226,000		14,553.58	16,972.60	2,602.03 LT (183.01) ST	—	—
Share Price: \$75.100								
MICRON TECH INC (MU)	10/17/14	136,000	29.498	4,011.71	4,761.36	749.65 ST		
	11/21/14	50,000	33.824	1,691.19	1,750.50	59.31 ST		
Total		186,000		5,702.90	6,511.86	808.96 ST	—	—
Share Price: \$35.010								
MICROSOFT CORP (MSFT)	5/17/12	36,000	30.038	1,081.36	1,672.20	590.84 LT		
	7/1/14	102,000	42.060	4,290.17	4,737.90	447.73 ST		
	10/2/14	20,000	45.910	918.20	929.00	10.80 ST		
	10/24/14	42,000	45.750	1,921.50	1,950.90	29.40 ST		
Total		200,000		8,211.23	9,290.00	590.84 LT 487.93 ST	248.00	2.66
Share Price: \$46.450; Next Dividend Payable 03/2015								
MID AMER APART COMM INC (MAA)	5/3/12	88,000	69.216	6,090.97	6,571.84	480.87 LT	271.00	4.12
Share Price: \$74.680; Next Dividend Payable 01/2015								
MOMENTA PHARM INC (MNTA)	1/3/14	120,000	18.725	2,247.01	1,444.80	(802.21) ST	—	—
Share Price: \$12.040								

STOCKS

COMMON STOCKS (CONTINUED)

EIN #:20-8934367

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
MONSANTO CO/NEW (MON)								
	5/3/12	66 000	75 129	4,958 52	7,885 02	2,926 50 LT		
	6/11/13	28 000	104 908	2,937 42	3,345 16	407 74 LT		
	6/20/13	16 000	104 720	1,675 52	1,911 52	236 00 LT		
	9/9/13	18 000	101 514	1,827 26	2,150 46	323 20 LT		
Total		128 000		11,398 72	15,292 16	3,893 44 LT	251 00	1.64
Share Price \$119.470; Next Dividend Payable 01/2015								
MSA SAFETY INC (MSA)								
	5/3/12	139 000	41 764	5,805 17	7,379 51	1,574 34 LT		
	10/15/13	5 000	52 860	264 30	265 45	1 15 LT		
Total		144 000		6,069 47	7,644 96	1,575 49 LT	179 00	2.34
Share Price \$53.090; Next Dividend Payable 03/2015								
NETSCOUT SYSTEMS INC (NTCT)								
	2/28/14	60 000	37 957	2,277 39	2,192 40	(84 99) ST		
	10/9/14	34 000	44 157	1,501 34	1,242 36	(258 98) ST		
Total		94 000		3,778 73	3,434 76	(343 97) ST	—	—
Share Price: \$36.540								
NEUSTAR CLA A COM STK (NSR)								
	12/6/13	80 000	49 096	3,927 65	2,224 00	(1,703 65) LT		
	6/12/14	36 000	24 249	872 96	1,000 80	127 84 ST		
	6/25/14	12 000	25 660	307 92	333 60	25 68 ST		
Total		128 000		5,108 53	3,558 40	(1,703 65) LT	—	—
Share Price: \$27.800								
NIKE INC B (NKE)								
	11/18/14	126 000	96 062	12,103.79	12,114 90	11.11 ST		
	12/5/14	10 000	99 246	992.46	961 50	(30 96) ST		
	12/24/14	33 000	97 010	3,201 34	3,172.95	(28 39) ST		
Total		169 000		16,297 59	16,249.35	(48 24) ST	189 00	1.16
Share Price \$96.150; Next Dividend Payable 01/05/15								
NORDSON CP (NDSN)								
	5/3/12	75 000	53 470	4,010 25	5,847 00	1,836 75 LT		
	6/11/13	5 000	69 810	349 05	389 80	40 75 LT		
Total		80 000		4,359.30	6,236 80	1,877 50 LT	70 00	1.12
Share Price \$77.960; Next Dividend Payable 01/06/15								
NORTHROP GRUMMAN CP(HLDG CO) (NOC)								
	5/3/12	51 000	62 784	3,201 98	7,516 89	4,314 91 LT		
	12/11/14	7 000	146 124	1,022 87	1,031 73	8 86 ST		
	12/16/14	6 000	143 180	859 08	884 34	25 26 ST		
Total		64 000		5,083 93	9,432 96	4,314 91 LT	179 00	1.89
Share Price \$147.390; Next Dividend Payable 03/2015								
						34 12 ST		

STOCKS

COMMON STOCKS (CONTINUED)

EIN #:20-8934367

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
OLD DOMINION FREIGHT LINE (ODFL)	12/6/13	76 000	51 615	3,922 77	5,900 64	1,977 87 LT		
	3/24/14	12 000	55 806	669 67	931 68	262 01 ST		
	9/16/14	28 000	70 329	1,969 22	2,173 92	204 70 ST		
Total		116 000		6,561 66	9,006 24	1,977 87 LT 466 71 ST		
Share Price: \$77 640								
ONE GAS INC (OGS)	3/13/14	180 000	35 442	6,379 58	7,419 60	1,040 02 ST		
	12/9/14	36 000	42 143	1,517 16	1,483 92	(33 24) ST		
Total		216 000		7,896 74	8,903 52	1,006 78 ST	242 00	2 71
Share Price \$41 220, Next Dividend Payable 02/2015								
ORACLE CORP (ORCL)	6/25/14	208 000	40 437	8,410 90	9,353 76	942 86 ST	100 00	1 06
Share Price \$44 970, Next Dividend Payable 01/2015								
P H GLATFELTER (GLT)	5/3/12	270 000	15 129	4,084 75	6,903 90	2,819 15 LT		
	8/27/12	72 000	16 561	1,192 42	1,841 04	648 62 LT		
Total		342 000		5,277 17	8,744 94	3,467 77 LT	150 00	1 71
Share Price: \$25 570, Next Dividend Payable 02/03/15								
PACWEST BANCORP (PACW)	1/18/13	121 000	27 113	3,280 66	5,500 66	2,220 00 LT		
	4/5/13	33 000	28 170	929 61	1,500 18	570 57 LT		
	6/12/13	28 000	28 213	789 95	1,272 88	482 93 LT		
Total		182 000		5,000 22	8,273 72	3,273 50 LT	364 00	4 39
Share Price: \$45 460, Next Dividend Payable 02/2015								
PARKER HANNIFIN CORP (PH)	6/25/14	47 000	125 930	5,918 71	6,060 65	141 94 ST	118 00	1 94
Share Price: \$128 950, Next Dividend Payable 03/2015								
PEBBLEBROOK HOTEL TR COM (PEB)	6/28/13	206 000	26 440	5,446 72	9,399 78	3,953 06 LT		
	8/6/13	67 000	27 417	1,836 96	3,057 21	1,220 25 LT		
Total		273 000		7,283 68	12,456 99	5,173 31 LT	251 00	2 01
Share Price \$45 630, Next Dividend Payable 01/15/15								
PEPSICO INC NC (PEP)	6/25/14	85 000	88 570	7,528 45	8,037 60	509 15 ST	223 00	2 77
Share Price \$94 560, Next Dividend Payable 01/07/15								
PETSMART INC (PETM)	5/3/12	113 000	58 785	6,642 76	9,186 33	2,543 57 LT		
	9/8/14	9 000	71 223	641 01	731 65	90 64 ST		
Total		122 000		7,283 77	9,917 99	2,543 57 LT 90 64 ST	95 00	0 95
Share Price \$81 295, Next Dividend Payable 02/2015								

STOCKS

EIN #:20-8934367

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
PFIZER INC (PFE)								
	7/13/12	8 000	22 821	182 57	249 20	66 63 LT		
	7/13/12	56 000	22 821	1,277 99	1,744 40	466 41 LT		
	7/13/12	13 000	22 821	296 68	404 95	108 27 LT		
	7/13/12	19 000	22 821	433 60	591 85	158 25 LT		
	4/19/13	20 000	30 818	616 36	623 00	6 64 LT		
	1/14/14	18 000	30 960	557 28	560 70	3 42 ST		
	1/15/14	52 000	31 145	1,619 55	1,619 80	0 25 ST		
	6/25/14	239 000	29 797	7,121 48	7,444 85	323 37 ST		
	12/17/14	80 000	31 059	2,484 73	2,492 00	7 27 ST		
Total		505 000		14,590 24	15,730 75	806 20 LT 334 31 ST	566 00	3 59
Share Price: \$31 150; Next Dividend Payable 03/2015								
PHARMACYCLICS INC (PCYC)								
	1/14/14	32 000	132 655	4,244 95	3,912 32	(332 63) ST		
	1/30/14	17 000	136 005	2,312 09	2,078 42	(233 67) ST		
	3/10/14	19 000	131 785	2,503 91	2,322 94	(180 97) ST		
	3/24/14	32 000	113 681	3,637 78	3,912 32	274 54 ST		
	5/28/14	36 000	88 719	3,193 87	4,401 36	1,207 49 ST		
	7/28/14	18 000	104 533	1,881 59	2,200 68	319 09 ST		
	10/21/14	4 000	116 428	465 71	489 04	23 33 ST		
	10/27/14	12 000	123 475	1,481 70	1,467 12	(14 58) ST		
Total		170 000		19,721 60	20,784 20	1,062 60 ST	—	—
Share Price: \$122 260								
PHYSICIANS REALTY TRUST (DOC)								
	7/31/14	404 000	14 035	5,670 26	6,706 40	1,036 14 ST		
	8/27/14	51 000	14 834	756 55	846 60	90 05 ST		
Total		455 000		6,426 81	7,553 00	1,126 19 ST	410 00	5 42
Share Price: \$16 600; Next Dividend Payable 01/2015								
PNC FINL SVCS GP (PNC)								
	6/25/14	79 000	88 720	7,008 88	7,207 17	198 29 ST	152 00	2 10
Share Price: \$91 230; Next Dividend Payable 02/2015								
POLARIS INDUSTRIES INC (PII)								
	5/3/12	45 000	81 890	3,685 05	6,805 80	3,120 75 LT		
	5/4/12	22 000	80 636	1,773 99	3,327 28	1,553 29 LT		
Total		67 000		5,459 04	10,133 08	4,674 04 LT	129 00	1 27
Share Price: \$151 240; Next Dividend Payable 03/2015								
PORTLAND GENERAL ELEC CO (POR)								
	5/3/12	160 000	25 106	4,016 88	6,052 80	2,035 92 LT	179 00	2 95
Share Price: \$37 830; Next Dividend Payable 01/15/15								
POWER INTEGRATIONS INC (POWI)								
	2/5/14	38 000	56 309	2,139 75	1,966 12	(173 63) ST		
	3/27/14	38 000	65 192	2,477 28	1,966 12	(511 16) ST		

STOCKS

COMMON STOCKS (CONTINUED)

EIN #:20-8934367

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		76 000		4,617 03	3,932.24	(684 79) ST	36 00	0 91
Share Price \$51 740, Next Dividend Payable 03/2015								
PRECISION CASTPARTS CORP (PCP)	5/3/12	20 000	176 870	3,537 40	4,817 60	1,280 20 LT		
	6/13/12	8 000	166 734	1,333 87	1,927 04	593 17 LT		
	6/11/13	25 000	219 940	5,498 50	6,022 00	523 50 LT		
	9/27/13	6 000	227 075	1,362 45	1,445 28	82 83 LT		
Total		59 000		11,732 22	14,211 92	2,479 70 LT	7.00	0 04
Share Price: \$240.880; Next Dividend Payable 03/2015								
PRICELINE COM INC NEW (PCLN)	6/11/13	19 000	813 000	15,447 00	21,663 99	6,216 99 LT		
	10/21/14	2 000	1,135 505	2,271 01	2,280 42	9 41 ST		
	11/17/14	1 000	1,158 600	1,158 60	1,140 21	(18.39) ST		
	12/19/14	2 000	1,107 475	2,214 95	2,280 42	65 47 ST		
Total		24 000		21,091 56	27,365 04	6,216 99 LT	—	—
Share Price \$1,140 210								
PROCTER & GAMBLE (PG)	5/3/12	23 000	64 377	1,480 67	2,095 07	614 40 LT		
	5/3/12	1 000	64 377	64 38	91 09	26 71 LT		
	10/23/12	36 000	67 485	2,429 46	3,279 24	849 78 LT		
Total		60 000		3,974 51	5,465 40	1,490 89 LT	154 00	2 81
Share Price \$91 090, Next Dividend Payable 02/2015								
PROGRESSIVE CORP OHIO (PGR)	6/25/14	203 000	25 286	5,133 14	5,478 97	345 83 ST	100 00	1 82
Share Price \$26 990, Next Dividend Payable 02/2015								
PROTO LABS (PRLB)	6/5/14	34 000	66 894	2,274 41	2,283 44	9 03 ST	—	—
Share Price \$67 160								
PUBLIC SERVICE ENTERPRISE GP (PEG)	6/25/14	213 000	39 657	8,446 92	8,820 33	373 41 ST		
	12/16/14	27 000	40 727	1,099 63	1,118 07	18 44 ST		
Total		240 000		9,546 55	9,938 40	391 85 ST	355 00	3 57
Share Price \$41 410, Next Dividend Payable 03/2015								
PUBLIC STORAGE (PSA)	11/20/14	28 000	184 232	5,158 50	5,175 80	17 30 ST	157 00	3 03
Share Price \$184 850, Next Dividend Payable 03/2015								
PULTE GROUP INC (PHM)	10/23/14	166 000	19 449	3,228 50	3,562 36	333 86 ST		
	10/27/14	74 000	19 215	1,421 93	1,588 04	166 11 ST		
	12/10/14	60 000	20 469	1,228 13	1,287 60	59 47 ST		
Total		300 000		5,878 56	6,438 00	559 44 ST	96 00	1 49
Share Price \$21 460, Next Dividend Payable 01/06/15								

STOCKS

EIN #:20-8934367

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
RAYMOND JAMES FINCL INC (RJF)	10/10/14	52 000	51 108	2,657.63	2,979.08	321.45 ST		
	10/20/14	35 000	51 233	1,793.14	2,005.15	212.01 ST		
Total		87 000		4,450.77	4,984.23	533.46 ST	63.00	1.26
Share Price \$57.290; Next Dividend Payable 01/15/15								
RAYTHEON CO (NEW) (RTN)	5/3/12	50 000	53.999	2,699.93	5,408.50	2,708.57 LT	121.00	2.23
Share Price \$108.170; Next Dividend Payable 01/20/15								
REGIONS FINANCIAL CORP NEW (RF)	6/25/14	719 000	10.697	7,691.14	7,592.64	(98.50) ST	144.00	1.89
Share Price \$10.560; Next Dividend Payable 01/02/15								
ROBERT HALF INT (RHI)	7/25/12	105 000	26.201	2,751.09	6,129.90	3,378.81 LT		
	2/21/13	38 000	34.734	1,319.91	2,218.44	898.53 LT		
	12/20/13	51 000	41.166	2,099.46	2,977.38	877.92 LT		
Total		194 000		6,170.46	11,325.72	5,155.26 LT	140.00	1.23
Share Price \$58.380; Next Dividend Payable 03/20/15								
ROVI CORPORATION (ROVI)	5/17/13	146 000	25.085	3,662.44	3,298.14	(364.30) LT	—	—
Share Price \$22.590								
SALESFORCE COM, INC (CRM)	6/11/13	270 000	37.353	10,085.39	16,013.70	5,928.31 LT		
	6/20/13	20 000	37.131	742.62	1,186.20	443.58 LT		
	4/15/14	45 000	53.533	2,408.99	2,668.95	259.96 ST		
Total		335 000		13,237.00	19,868.85	6,371.89 LT	—	—
Share Price \$59.310								
SCRIPPS E W COMPANY CL A NEW (SSP)	9/22/14	285 000	20.050	5,714.31	6,369.75	655.44 ST		
	10/16/14	35 000	16.704	584.63	782.25	197.62 ST		
Total		320 000		6,298.94	7,152.00	853.06 ST	—	—
Share Price \$22.350								
SENSIENT TECH CORP (SXT)	5/3/12	108 000	36.460	3,937.73	6,516.72	2,578.99 LT	108.00	1.65
Share Price \$60.340; Next Dividend Payable 03/20/15								
SIGNET JEWELERS LIMITED (SIG)	5/3/12	96 000	48.300	4,636.80	12,630.72	7,993.92 LT	69.00	0.54
Share Price \$131.570; Next Dividend Payable 02/20/15								
SILGAN HLDGS INC (SLGN)	5/3/12	119 000	44.033	5,239.95	6,378.40	1,138.45 LT	71.00	1.11
Share Price \$53.600; Next Dividend Payable 03/20/15								
SIMON PTY GROUP INC (SPG)	6/25/14	36 000	165.720	5,965.92	6,555.96	590.04 ST	187.00	2.85
Share Price \$182.110; Next Dividend Payable 02/20/15								
SPLUNK INC (SPLK)	7/8/14	223 000	47.713	10,640.00	13,145.85	2,505.85 ST		
	7/8/14	6 000	47.713	286.28	353.70	67.42 ST		
	7/8/14	1 000	47.713	47.71	58.95	11.24 ST		

STOCKS

COMMON STOCKS (CONTINUED)

EIN #:20-8934367

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$58.950 STANDEX INTERNATIONAL CORP (SXI) Share Price: \$77.260; Next Dividend Payable 02/2015	7/28/14	15 000	47 080	706 20	884 25	178.05 ST		
	10/10/14	15 000	55 306	829 59	884 25	54 66 ST		
	10/13/14	70 000	51 008	3,570 58	4,126 50	555 92 ST		
	12/26/14	20 000	61 750	1,235 00	1,179 00	(56 00) ST		
	Total	350 000		17,315 36	20,632 50	3,317 14 ST		
Share Price: \$78.500; Next Dividend Payable 01/16/15 STATE STREET CORP (STT) Share Price: \$64.850; Next Dividend Payable 03/2015	6/25/14	118 000	67 888	8,010 73	9,263 00	1,252 27 ST	142.00	1 53
	12/28/12	56 000	34 815	1,949 62	3,631 60	1,681 98 LT		
	2/11/13	39 000	39 466	1,539 16	2,529.15	989 99 LT		
	10/9/14	6 000	57 407	344 44	389 10	44 66 ST		
	10/9/14	47 000	57 407	2,698 12	3,047.95	349 83 ST		
Total	148 000		6,531 34	9,597 80	2,671 97 LT 394 49 ST		136 00	1 41
Share Price: \$84.760 TABLEAU SOFTWARE INC CL-A (DATA) Share Price: \$51.020	5/22/13	62 000	35 757	2,216 92	3,163 24	946 32 LT		
	5/30/13	70 000	36 709	2,569 61	3,571 40	1,001 79 LT		
	6/11/13	6 000	35 380	212 28	306 12	93 84 LT		
	Total	138 000		4,998 81	7,040 76	2,041 95 LT		
	6/12/14	73 000	64 378	4,699 58	6,187 48	1,487 90 ST		
Share Price: \$12.700 TENET HEALTHCARE CORP COM NEW (THC) Share Price: \$50.670	10/21/14	20 000	15 045	300 90	254 00	(46 90) ST		
	10/22/14	41 000	15 159	621 53	520 70	(100 83) ST		
	Total	61 000		922 43	774 70	(147 73) ST		
	9/5/14	92 000	57 628	5,301 79	4,661 64	(640 15) ST		
	11/7/13	4 000	141.523	566 09	889 64	323 55 LT		
Share Price: \$50.670 TESLA MOTORS INC (TSLA)	11/19/13	16 000	127.622	2,041 95	3,558 56	1,516 61 LT		
	12/17/13	12 000	153 843	1,846 12	2,668 92	822 80 LT		
	12/27/13	20 000	152 728	3,054 56	4,448 20	1,393 64 LT		
	12/19/14	7 000	215 624	1,509 37	1,556 87	47 50 ST		

STOCKS

EIN #:20-8934367

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		59 000		9,018 09	13,122 19	4,056 60 LT 47 50 ST	—	—
Share Price: \$222 410								
TIME WARNER INC NEW (TWX)	6/25/14	85 000	68 930	5,859 05	7,260 70	1,401 65 ST	108 00	1 48
Share Price \$85 420, Next Dividend Payable 03/2015								
TOTAL SYSTEM SVCS (TSS)	7/23/12	197 000	23 649	4,658 77	6,690 12	2,031 35 LT		
	9/21/12	47 000	24 297	1,141 97	1,596 12	454.15 LT		
	1/7/13	30 000	22 239	667 17	1,018 80	351 63 LT		
Total		274 000		6,467 91	9,305 04	2,837 13 LT	110 00	1 18
Share Price: \$33 960, Next Dividend Payable 01/02/15								
TOWERS WATSON & CO CL A (TW)	5/3/12	63 000	65.610	4,133 43	7,129 71	2,996 28 LT	38 00	0 53
Share Price \$113 170, Next Dividend Payable 01/15/15								
TRACTOR SUPPLY CO (TSCO)	7/16/14	131 000	60 878	7,975 05	10,325 42	2,350 37 ST		
	9/8/14	24 000	64.600	1,550 40	1,891 68	341.28 ST		
	9/25/14	55 000	60 831	3,345 71	4,335 10	989.39 ST		
	10/10/14	10 000	57 992	579 92	788.20	208 28 ST		
Total		220 000		13,451 08	17,340 40	3,889 32 ST	141 00	0 81
Share Price \$78 820, Next Dividend Payable 03/2015								
TWITTER INC (TWTR)	8/28/14	234 000	49 744	11,639 98	8,393 58	(3,246 40) ST		
	10/10/14	10 000	52 140	521 40	358 70	(162 70) ST		
	10/15/14	31 000	50 069	1,552 13	1,111 97	(440 16) ST		
	10/21/14	30 000	50.867	1,526 02	1,076 10	(449 92) ST		
	10/27/14	25 000	48 613	1,215.32	896 75	(318 57) ST		
	11/12/14	70 000	41 591	2,911 35	2,510 90	(400 45) ST		
	11/24/14	60 000	39.779	2,386 73	2,152.20	(234.53) ST		
	12/19/14	45 000	36 899	1,660 46	1,614 15	(46 31) ST		
Total		505 000		23,413 39	18,114 35	(5,299 04) ST	—	—
Share Price: \$35 870								
UIL HLDGS CORP (UIL)	5/3/12	169 000	33.758	5,705 10	7,358 26	1,653 16 LT		
	12/26/13	27 000	38 720	1,045 43	1,175 58	130 15 LT		
Total		196,000		6,750.53	8,533.84	1,783.31 LT	339 00	3 97
Share Price: \$43 540, Next Dividend Payable 01/02/15								
UNITED RENTALS INC (URI)	5/3/12	100 000	43 608	4,360 77	10,201 00	5,840 23 LT	—	—
Share Price \$102 010								
UNITED THERAPEUTICS CORP (UTHR)	7/25/12	1,000	50 287	50 29	129 49	79.20 LT		
	9/21/12	23,000	58 543	1,346 48	2,978 27	1,631 79 LT		

STOCKS

EIN #:20-8934367

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price \$129.490								
UNIVERSAL HEALTH SERVICES B (UHS)	7/23/12	108 000	38.850	4,195.75	12,016.08	7,820.33 LT	43.00	0.35
Share Price \$111.260, Next Dividend Payable 03/2015								
US ECOLOGY INC NEW (ECOL)	5/3/12	210 000	16.976	3,564.86	8,425.20	4,860.34 LT		
	9/9/14	36 000	43.908	1,580.69	1,444.32	(136.37) ST		
Total		246 000		5,145.55	9,869.52	4,860.34 LT (136.37) ST	177.00	1.79
Share Price: \$40.120, Next Dividend Payable 01/2015								
UTD STATIONERS (USTR)	4/23/13	98 000	36.490	3,576.06	4,131.68	555.62 LT		
	5/6/13	20 000	33.260	665.20	843.20	178.00 LT		
	7/24/13	1 000	42.470	42.47	42.16	(0.31) LT		
	1/14/14	8 000	45.230	361.84	337.28	(24.56) ST		
	3/26/14	21 000	42.276	887.80	885.36	(2.44) ST		
Total		148 000		5,533.37	6,239.68	733.31 LT (27.00) ST	83.00	1.33
Share Price: \$42.160, Next Dividend Payable 01/15/15								
VALMONT INDUSTRIES (VMI)	5/8/12	26 000	116.743	3,035.31	3,302.00	266.69 LT		
	7/25/12	11 000	124.425	1,368.68	1,397.00	28.32 LT		
	2/26/13	1 000	152.480	152.48	127.00	(25.48) LT		
Total		38 000		4,556.47	4,826.00	269.53 LT	57.00	1.18
Share Price \$127.000, Next Dividend Payable 01/15/15								
VERINT SYSTEMS INC (VRNT)	12/3/14	72.000	60.398	4,348.68	4,196.16	(152.52) ST	—	—
Share Price: \$58.280								
VERIZON COMMUNICATIONS (VZ)	5/3/12	26 000	40.587	1,055.26	1,216.28	161.02 LT		
	6/12/12	41 000	42.932	1,760.23	1,917.98	157.75 LT		
Total		67 000		2,815.49	3,134.26	318.77 LT	147.00	4.69
Share Price \$46.780, Next Dividend Payable 02/2015								
VERTEX PHARMACEUTICALS (VRTX)	11/2/12	17.000	44.385	754.55	2,019.60	1,265.05 LT		
	7/31/13	33 000	80.444	2,654.65	3,920.40	1,265.75 LT		
	8/14/13	26 000	78.530	2,041.77	3,088.80	1,047.03 LT		
	11/20/13	64 000	63.254	4,048.25	7,603.20	3,554.95 LT		
	9/26/14	42 000	113.591	4,770.81	4,989.60	218.79 ST		
10/21/14		8.000	108.454	867.63	950.40	82.77 ST		

STOCKS

COMMON STOCKS (CONTINUED)

EIN #:20-8934367

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Share Price: \$118.800								
VISA INC CL A (V)								
	6/11/13	83 000	180.044	14,943.66	21,762.60	6,818.94 LT		
	10/10/14	2 000	206.890	413.78	524.40	110.62 ST		
Total		85 000		15,357.44	22,287.00	6,818.94 LT 110.62 ST	163.00	0.73
Share Price: \$262.200; Next Dividend Payable 03/2015								
VISHAY INTERTECHNOLOGY INC (VSH)								
	5/16/13	316 000	14.800	4,676.77	4,471.40	(205.37) LT		
	6/13/13	50 000	13.923	696.15	707.50	11.35 LT		
	7/24/13	14 000	15.165	212.31	198.10	(14.21) LT		
	7/30/13	84 000	14.824	1,245.18	1,188.60	(56.58) LT		
	10/15/13	10 000	12.600	126.00	141.50	15.50 LT		
	1/23/14	61 000	14.325	873.81	863.15	(10.66) ST		
Total		535 000		7,830.22	7,570.25	(249.31) LT (10.66) ST	128.00	1.69
Share Price: \$14.150; Next Dividend Payable 03/2015								
VMWARE INC CLASS A (VMW)								
	6/11/13	28 000	71.525	2,002.71	2,310.56	307.85 LT		
	6/13/13	80 000	70.446	5,635.71	6,601.60	965.89 LT		
	11/14/13	16 000	77.452	1,239.24	1,320.32	81.08 LT		
	11/20/13	28 000	78.909	2,209.46	2,310.56	101.10 LT		
	11/27/13	14 000	81.064	1,134.89	1,155.28	20.39 LT		
	10/21/14	12 000	87.970	1,055.64	990.24	(65.40) ST		
	12/24/14	4 000	84.385	337.54	330.08	(7.46) ST		
Total		182 000		13,615.19	15,018.64	1,476.31 LT (72.86) ST	—	—
Share Price: \$82.520								
WABTEC (WAB)								
	5/3/12	94 000	39.290	3,693.26	8,167.66	4,474.40 LT		
	2/21/13	28 000	48.218	1,350.11	2,432.92	1,082.81 LT		
Total		122 000		5,043.37	10,600.58	5,557.21 LT	29.00	0.27
Share Price: \$86.890; Next Dividend Payable 02/2015								
WALT DISNEY CO HLDG CO (DIS)								
	6/25/14	66 000	83.997	5,543.77	6,216.54	672.77 ST	76.00	1.22
Share Price: \$94.190; Next Dividend Payable 01/08/15								
WATTS WTR TECH INC A (WTS)								
	8/27/12	122 000	37.347	4,556.35	7,739.68	3,183.33 LT		
	5/6/14	11 000	54.248	596.73	697.84	101.11 ST		

STOCKS

COMMON STOCKS (CONTINUED)

EIN #:20-8934367

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		133,000		5,153.08	8,437.52	3,183.33 LT 101.11 ST	80.00	0.94
Share Price: \$63.440, Next Dividend Payable 03/2015								
WELLS FARGO & CO NEW (WFC)	5/3/12	251,000	33.387	8,380.14	13,759.82	5,379.68 LT		
	6/11/13	7,000	40.717	285.02	383.74	98.72 LT		
	6/25/14	77,000	52.590	4,049.43	4,221.14	171.71 ST		
Total		335,000		12,714.59	18,364.70	5,478.40 LT 171.71 ST	469.00	2.55
Share Price: \$54.820, Next Dividend Payable 03/2015								
WESCO AIRCRAFT HOLDINGS INC (WAIR)	12/18/13	249,000	20.983	5,224.82	3,481.02	(1,743.80) LT		
	1/2/14	46,000	21.494	988.74	643.08	(345.66) ST		
	10/17/14	35,000	17.704	619.63	489.30	(130.33) ST		
Total		330,000		6,833.19	4,613.40	(1,743.80) LT (475.99) ST	—	—
Share Price: \$13.980								
WESTERN DIGITAL CORPORATION (WDC)	6/25/14	87,000	92.080	8,010.96	9,630.90	1,619.94 ST	139.00	1.44
Share Price: \$110.700, Next Dividend Payable 01/15/15								
WHITING PETROLEUM CORP (WLL)	4/12/13	113,000	48.398	5,469.01	3,729.00	(1,740.01) LT	—	—
Share Price: \$33.000								
WILLIAMS SONOMA (WSM)	9/20/12	65,000	43.819	2,848.26	4,919.20	2,070.94 LT		
	1/31/13	46,000	43.884	2,018.67	3,481.28	1,462.61 LT		
Total		111,000		4,866.93	8,400.48	3,533.55 LT	147.00	1.74
Share Price: \$75.680, Next Dividend Payable 02/2015								
WOLVERINE WORLD WIDE (WWW)	10/27/14	212,000	26.282	5,571.85	6,247.64	675.79 ST		
	11/4/14	18,000	26.671	480.07	530.46	50.39 ST		
	11/26/14	30,000	30.068	902.03	884.10	(17.93) ST		
Total		260,000		6,953.95	7,662.20	708.25 ST	62.00	0.80
Share Price: \$29.470, Next Dividend Payable 02/02/15								
WUXI PHARMATECH INC (WX)	10/28/13	104,000	29.522	3,070.31	3,501.68	431.37 LT		
	12/2/13	29,000	33.345	967.01	976.43	9.42 LT		
Total		133,000		4,037.32	4,478.11	440.79 LT	—	—
Share Price: \$33.670								
WYNDHAM WORLDWIDE CORP (WYN)	5/3/12	93,000	51.518	4,791.19	7,975.68	3,184.49 LT	130.00	1.62
Share Price: \$85.760, Next Dividend Payable 03/2015								
XL GROUP PLC NEW (XL)	5/3/12	174,000	21.409	3,725.17	5,980.38	2,255.21 LT		
	3/1/13	34,000	28.517	969.58	1,168.58	199.00 LT		

STOCKS

COMMON STOCKS (CONTINUED)

EIN #:20-8934367

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		208 000		4,694.75	7,148.96	2,454.21 LT	133.00	1.86
Share Price: \$34.370, Next Dividend Payable 03/2015								
YELP INC (YELP)	6/9/14	64 000	65.464	4,189.72	3,502.72	(687.00) ST	—	—
Share Price: \$54.730								
YY INC ADS (YY)	6/3/14	49 000	64.266	3,149.02	3,054.66	(94.36) ST		
	12/22/14	30 000	65.438	1,963.14	1,870.20	(92.94) ST		
Total		79 000		5,112.16	4,924.86	(187.30) ST	—	—
Share Price: \$62.340								
ZULILY INC CLASS A (ZU)	6/4/14	98 000	33.155	3,249.16	2,293.20	(955.96) ST	—	—
Share Price: \$23.400								

STOCKS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
Total		42.4%		\$1,644,036.52	\$2,024,000.87	\$337,501.68 LT \$42,462.63 ST	\$24,002.00 \$0.00	1.19%

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
VANGUARD INTL EQUITY INDEX FD (VEU)	10/1/14	10,348 000	\$48.709	\$504,043.84	\$484,907.28	\$(19,136.56) ST	\$17,085.00	3.52
Share Price: \$46.860, Next Dividend Payable 03/2015								
VANGUARD TTL STK MKT ETF (VTI)	8/28/13	8,394 000	85.320	716,176.08	889,764.00	173,587.92 LT	15,688.00	1.76
Share Price: \$106.000, Next Dividend Payable 03/2015								
Total		28.8%		\$1,220,219.92	\$1,374,671.28	\$173,587.92 LT (19,136.56) ST	\$32,773.00 \$0.00	2.38%

MUTUAL FUNDS

EIN #:20-8934367

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account. It may not reflect all distributions received in cash, due to but not limited to: investments made prior to addition of this information on statements, securities transfers, timing of recent distributions; and certain adjustments made in your account.

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown. This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
FIRST EAGLE GLOBAL I (SGIIX)	5/3/12	6,561.993	\$48.070	\$315,435.00	\$345,423.31	\$29,988.31 LT		
	6/11/13	238.314	51.520	12,277.94	12,544.85	266.91 LT		
	1/14/14	469.609	53.700	25,217.98	24,720.22	(497.76) ST		
Total		7,269.916		352,930.92	382,688.38	30,255.22 LT (497.76) ST		
Total Purchases vs Market Value								
Cumulative Cash Distributions				352,930.92	382,688.38			
Net Value Increase/(Decrease)					52,657.33			
					82,414.79			
Share Price: \$52.640, Dividend Cash, Capital Gains Cash								
VIRTUS INSIGHT EMERG MKTS I (HIEMX)	5/3/12	32,253.067	9.780	315,435.00	318,982.83	3,547.83 LT		
	6/11/13	2,734.104	9.940	27,176.99	27,040.29	(136.70) LT		
	1/14/14	6,437.948	9.460	60,902.99	63,671.31	2,768.32 ST		
Total		41,425.119		403,514.98	409,694.43	3,411.13 LT 2,768.32 ST	3,604.00	0.87
Total Purchases vs Market Value								
Cumulative Cash Distributions				403,514.98	409,694.43			
Net Value Increase/(Decrease)					15,289.72			
					21,469.17			
Share Price: \$9.890, Dividend Cash, Capital Gains Cash								
WILLIAM BLAIR INTL GROWTH I (BIGIX)	5/3/12	18,314.872	21.920	401,462.00	472,890.00	71,428.00 LT	5,897.00	1.24
Total Purchases vs Market Value				401,462.00	472,890.00			
Cumulative Cash Distributions					26,064.27			
Net Value Increase/(Decrease)					97,492.27			
Share Price: \$25.820, Dividend Cash, Capital Gains Cash								
MUTUAL FUNDS								
		Percentage of Assets %	Total Cost		Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Yield %
		26.5%	\$1,157,907.90		\$1,265,272.81	\$105,094.35 LT \$2,270.56 ST	\$9,501.00	0.75%
							\$0.00	

LOVETT & RUTH PETERS FOUNDATION CONTRIBUTIONS			
Form 990PF: Part XV Supplementary Information			
Line 3a Grants and Contributions Paid During the Year			
Year Ended December 31, 2014			
Recipient	Address	Amount	
American Enterprise Institute	1150 17th Street NW; Washington, DC 20036	\$ 125,000	
Ashbrook Center	401 College Avenue; Ashland, OH 44805	5,000	
Atlas Economic Research Foundation	1201 L Street NW; Washington, DC 20005	30,000	
Buckeye Institute	88 E. Broad St., Suite 1120; Columbus, OH 43215	180,000	
CATO Institute	1000 Massachusetts Ave NW; Washington, DC 20001	10,000	
Center for Education Reform	910 17th St. NW, 11th Floor; Washington, DC 20006	25,000	
Cincinnati Hebrew Day School	2222 Losantiville Ave; Cincinnati, OH 45237	10,000	
Donors Trust	109 N. Henry St.; Alexandria, VA 22314	350,000	
Drexel Fund	2440 West El Camino Real, Suite 300, Mountain View, CA 94040	100,000	
1851 Center	208 East State St.; Columbus, OH 43215	25,000	
Foundation for Economic Education	30 South Broadway; Irvington-on-Hudson, NY 10533	10,000	
Friedman Foundation for Educational Choice	One American Square, Suite 2420; Indianapolis, IN 46282	25,000	
Friends of UFM	P.O. Box 71; Stuart, FL 34995	10,000	
Heritage Foundation	214 Massachusetts Ave. NE; Washington, DC 20002	10,000	
Hillsdale College	Hillsdale, MI 49242	100,000	
Independence Institute	727 East 16th Ave.; Denver, CO 80203	50,000	
Institute for Justice	901 N. Glebe Road, Suite 900; Arlington, VA 22203	5,000	
Mackinac Center for Public Policy	P.O. Box 568; Midland, MI 48640	25,000	
Manhattan Institute	52 Vanderbilt Ave.; New York, NY 10017	10,000	
Philanthropy Roundtable	1730 M Street NW, Suite 601; Washington, DC 20036	25,000	
Pioneer Institute	185 Devonshire Street, Suite 1101; Boston, MA 02110	100,000	
Reason Foundation	5737 Mesmer Avenue; Los Angeles, CA 90230	25,000	
St. Kateri Catholic Academy	3225 Pickle Academy; Oregon, OH 43616	50,000	
St. Xavier High School	600 W. North Bend Road; Cincinnati, OH 45224	14,000	
Seton Education Partners	7765 Orien Avenue; La Mesa, CA 91941	50,000	
State Policy Network	1655 N. Fort Myers Drive, Suite 360; Arlington, VA 22209	10,000	
Students First Institute	826 K Street, 2nd Floor; Sacramento, CA 95814	75,000	
Teach for America	1128 Main St., Suite 200; Cincinnati, OH 45202	30,000	
U.S. Friends of Newcastle University	179 Harvard Ave.; Hockville Center, NY 11570	5,000	
TOTAL		\$ 1,489,000	