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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation The Midvale Foundation		<b>A Employer identification number</b>  20-8678873	
% Foundation Source		<b>B Telephone number</b> (see instructions)  (800) 839-1754	
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd Suite 123		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		<b>C</b> If exemption application is pending, check here ▶ <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here ▶ <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 4,758,599		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .	0			
	<b>2</b> Check ▶ <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments	73	73		
	<b>4</b> Dividends and interest from securities. . . . .	122,461	122,461		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	461,214			
	<b>b</b> Gross sales price for all assets on line 6a 2,201,413				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . .		521,221		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .				
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	583,748	643,755		
Operating and Administrative Expenses	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .				
	<b>b</b> Accounting fees (attach schedule) . . . . .				
	<b>c</b> Other professional fees (attach schedule) . . . . .	23,794	23,794		
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . .	4,912	528		
	<b>19</b> Depreciation (attach schedule) and depletion . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .	23,740	217		23,523
	<b>24 Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	52,446	24,539		23,523
	<b>25</b> Contributions, gifts, grants paid . . . . .	189,000			189,000
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	241,446	24,539		212,523
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	342,302			
	<b>b Net investment income</b> (if negative, enter -0-)		619,216		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	549,910	178,147	178,147
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	2,758,917	3,585,021	4,374,250
	c	Investments—corporate bonds (attach schedule). . . . .	312,454	200,415	206,202
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,621,281	3,963,583	4,758,599	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,621,281	3,963,583	
	30	Total net assets or fund balances (see instructions) . . . . .	3,621,281	3,963,583	
31	Total liabilities and net assets/fund balances (see instructions) . . .	3,621,281	3,963,583		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 3,621,281
2	Enter amount from Part I, line 27a . . . . .	2 342,302
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3 . . . . .	4 3,963,583
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 3,963,583

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a Publicly-traded Securities				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,201,413		1,680,192	521,221
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			521,221
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	521,221
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	189,697	4,281,713	0 044304
2012	192,789	3,905,149	0 049368
2011	188,939	3,913,461	0 048279
2010	178,549	3,804,097	0 046936
2009	139,249	3,524,413	0 03951

2 Total of line 1, column (d). . . . .	2	0 228397
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0 045679
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	4,660,363
5 Multiply line 4 by line 3. . . . .	5	212,881
6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	6,192
7 Add lines 5 and 6. . . . .	7	219,073
8 Enter qualifying distributions from Part XII, line 4. . . . .	8	212,523

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	12,384
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2. . . . .		3	12,384
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	12,384
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,300	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	3,300
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	9,084
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		1b		No
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> DE				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .		9		No
10		Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of Foundation Source Telephone no (800) 839-1754 Located at 501 Silverside Road Suite 123 Wilmington DE ZIP+4 198091377			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Matthew Hintsa	VP / Dir	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377	1 0			
Michael Hintsa	VP / Dir	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377	1 0			
Moirra Hintsa	Pres / Dir / Sec	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377	1 0			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 . . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	4,455,439
b	Average of monthly cash balances. . . . .	1b	275,894
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	4,731,333
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	4,731,333
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	70,970
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,660,363
6	Minimum investment return. Enter 5% of line 5. . . . .	6	233,018

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	233,018
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	12,384
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	12,384
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	220,634
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	220,634
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	220,634

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	212,523
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	212,523
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	212,523

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				220,634
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			207,486	
b Total for prior years 2012 , 2011 , 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . .				
d From 2012. . . . .				
e From 2013. . . . .				
f Total of lines 3a through e. . . . .				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 212,523				
a Applied to 2013, but not more than line 2a			207,486	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2014 distributable amount. . . . .				5,037
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				215,597
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . . 0				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	189,000
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of				
<b>(1)</b> Cash. . . . .		<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .		<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions				
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .		<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .		<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .		<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .		<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .		<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .		<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .		<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received				

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No


b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


<b>Sign Here</b>	*****	2015-04-29	*****	May the IRS discuss this return with the preparer shown below (see instr )? <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b>
	Signature of officer or trustee	Date	Title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name Jeffrey D Haskell	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01345770
	Firm's name <input checked="" type="checkbox"/> Foundation Source			Firm's EIN <input checked="" type="checkbox"/>	
	Firm's address <input checked="" type="checkbox"/> One Hollow Ln Ste 212 Lake Success, NY 11042			Phone no (800) 839-1754	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
ADAM J LEWIS PRESCHOOL INC 246 LENOX AVE BRIDGEPORT,CT 06605	N/A	PC	General & Unrestricted	15,000
ADAM J LEWIS PRESCHOOL INC 246 LENOX AVE BRIDGEPORT,CT 06605	N/A	PC	graphic design Fund	3,500
BUILDERS BEYOND BORDERS 8 WILLARD RD NORWALK,CT 06851	N/A	PC	General & Unrestricted	1,000
CHARLES RIVER WATERSHED ASSOCIATION INC 190 PARK RD WESTON,MA 02493	N/A	PC	General & Unrestricted	500
CONGO LEADERSHIP INITIATIVE 24 BRIAR HILL RD ORCHARD PARK,NY 14127	N/A	PC	General & Unrestricted	500
CORNELL DAILY SUN ALUMNI ASSOCIATION INC 401 E STATE ST STE 500 ITHACA,NY 14850	N/A	PC	General & Unrestricted	1,000
CORNELL UNIVERSITY PO BOX 223623 PITTSBURGH,PA 15251	N/A	PC	Cornell Plantations Division	3,500
CORNELL UNIVERSITY PO BOX 223623 PITTSBURGH,PA 15251	N/A	PC	Herbert F Johnson Museum of Art	500
CORNELL UNIVERSITY PO BOX 223623 PITTSBURGH,PA 15251	N/A	PC	School of Hotel Administration	500
CORNELL UNIVERSITY PO BOX 223623 PITTSBURGH,PA 15251	N/A	PC	Student Life	500
CORNELL UNIVERSITY PO BOX 223623 PITTSBURGH,PA 15251	N/A	PC	Herbert F Johnson Museum of Art annual Fund	50,000
CORNELL UNIVERSITY PO BOX 223623 PITTSBURGH,PA 15251	N/A	PC	Sphinx Head Society Fund	1,000
CORNELL UNIVERSITY PO BOX 223623 PITTSBURGH,PA 15251	N/A	PC	Herbert F Johnson Museum of Art technology enhancement program	35,000
CORNELL UNIVERSITY PO BOX 223623 PITTSBURGH,PA 15251	N/A	PC	Prison Education Program	2,000
CORNELL UNIVERSITY PO BOX 223623 PITTSBURGH,PA 15251	N/A	PC	Arts and Sciences Sesquicentennial History Project	10,000
<b>Total . . . . .</b>  <b>3a</b>				189,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
CORNELL UNIVERSITY PO BOX 223623 PITTSBURGH,PA 15251	N/A	PC	Cornell Plantations	500
CREATIVE COMMONS CORPORATION 171 2ND ST STE 300 SAN FRANCISCO,CA 94105	N/A	PC	General & Unrestricted	500
GREENS FARMS ACADEMY INC PO BOX 998 GREENS FARMS,CT 06838	N/A	PC	General & Unrestricted	16,500
HOMES WITH HOPE INC 49 RICHMONDVILLE AVE STE 112 WESTPORT,CT 06880	N/A	PC	General & Unrestricted	11,000
HORIZONS AT GREENS FARMS ACADEMY 35 BEACHSIDE AVE GREEN FARMS,CT 06436	N/A	PC	General & Unrestricted	4,000
NARRAGANSETT HISTORICAL SOCIETY PO BOX 418 NARRAGANSETT,RI 02882	N/A	PC	General & Unrestricted	500
ONE BALL ONE VILLAGE INC 16132 CARDEN DR ODESSA,FL 33556	N/A	PC	General & Unrestricted	5,000
PARTNERS IN HEALTH A NONPROFIT CORPORATION 888 COMMONWEALTH AVE 3RD FL BOSTON,MA 02215	N/A	PC	General & Unrestricted	11,500
SOUTH COUNTY HOSPITAL HEALTHCARE SYSTEM ENDOWMENT 100 KENYON AVE WAKEFIELD,RI 02879	N/A	PC	Campaign for Cancer	10,000
THE FINGER LAKES LAND TRUST INC 202 E COURT ST ITHACA,NY 14850	N/A	PC	General & Unrestricted	2,000
TOWN OF NARRAGANSETT 25 5TH AVE NARRAGANSETT,RI 02882	N/A	PC	Earls Court Water Tower/Griffins R Us Fund	2,000
WIKIMEDIA FOUNDATION INC PO BOX 98204 WASHINGTON,DC 20090	N/A	PC	General & Unrestricted	1,000
<b>Total . . . . .</b>  <b>3a</b>				189,000



**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2014 Depreciation Schedule**

**Name:** The Midvale Foundation

**EIN:** 20-8678873

**TY 2014 Investments Corporate  
Bonds Schedule****Name:** The Midvale Foundation**EIN:** 20-8678873

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
BARCLAYS BANK-5.25%-6/24/18	25,000	27,254
BARCLAYS BK- 3.75%- 12/13/2017	25,000	25,967
GE CAPITAL CORP NOTE - 5.500%	25,000	25,058
GOLDMAN SACHS - 4.00% - 01/31/	24,600	24,882
HSBC FINANCIAL CORP - 4.00% -	25,000	24,993
ORACLE CORP - 5.250% - 01/15/2	50,814	52,395
PRUDENTIAL INC. - 4.750% - 09/	25,001	25,653

TY 2014 Investments Corporate  
Stock Schedule

**Name:** The Midvale Foundation  
**EIN:** 20-8678873

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	16,180	17,558
ABBVIE INC.	20,235	23,558
ACCENTURE PLC	15,840	16,969
ACTAVIS PLC	15,497	16,474
ADOBE SYSTEMS, INC.	13,078	14,540
AFLAC INC.	15,940	17,105
ALEXION PHARMACEUTICALS, INC.	6,485	7,031
AMAZON COM	21,265	30,725
AMGEN INC	8,208	9,557
ANHEUSER BUSCH COS INC	13,025	13,815
APACHE CORPORATION	26,179	18,488
APPLE INC.	52,876	125,943
AT&T, INC	4,172	4,031
AVAGO TECHNOLOGIES LIMITED	10,484	24,142
BAIRD CORE PLUS BD FD INSTI CL	41,706	41,152
BANK OF AMERICA CORP	12,555	25,941
BANK OF AMERICA CORP 7.250% CO	12,542	34,928
BIOGEN IDEC INC	10,826	11,541
BLACKROCK INC	21,709	35,756
BNY MELLON CORPORATE BOND FD C	41,167	41,135
BNY MELLON INTERNATIONAL EQ IN	75,000	72,268
BRISTOL-MYERS SQUIBB CO	10,277	11,806
CALIFORNIA RESOURCES CORPORATI	640	441
CAPITAL ONE FINANCIAL CORP	43,337	59,436
CARDINAL HEALTH INC.	15,128	16,146
CATERPILLAR INC.	13,020	12,814
CELANESE CORPORATION	8,405	14,390
CELGENE CORP	13,778	14,989
CENTERPOINT ENERGY	13,539	15,230
CHEESECAKE FACTORY INC	5,815	6,037

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHEVRON CORP	37,783	49,023
CHUBB CORP	32,477	36,215
CISCO SYSTEMS INC	20,712	23,647
COMCAST CORP CL A	17,923	21,464
COSTCO WHOLESALE CORPORATION	7,908	17,435
CUMMINS INC	25,493	28,834
CVS CAREMARK CORP.	16,638	45,747
DANAHER CORP	18,500	29,999
DIAGEO PLC ADS	11,527	17,114
DODGE & COX INCOME FUND	35,600	35,420
DOVER CORP	11,508	16,496
DOW CHEMICAL PV	13,793	13,227
DREYFUS HIGH YLD A	60,000	56,579
DREYFUS INFLATION-ADJUSTED SEC	70,000	68,189
DREYFUS NEWTON INTERNATIONAL E	75,000	72,898
DREYFUS SELECT MANAGERS SMALL	35,000	34,181
DREYFUS SMALL CO VALUE	25,000	24,222
DUNKIN' BRANDS GROUP INC	12,110	17,060
EATON CORP PLC	5,938	17,670
ECOLAB INC	11,149	23,517
ELECTRONIC ARTS	14,211	18,808
EMC CORP-MASS	6,023	10,409
EXPEDITORS INTL WASH INC.	13,202	15,614
EXPRESS SCRIPTS HOLDING CO.	16,897	25,401
EXXON MOBIL CORP	34,742	42,527
FACEBOOK INC	21,906	22,626
FIDELITY NATIONAL FINANCIAL IN	13,077	16,881
FIDELITY SMALL CAP DISCOVERY	20,000	26,165
FISERV INC	10,459	28,388
GENERAL ELECTRIC CO	19,918	32,851

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GILEAD SCIENCES INC	3,883	16,118
GOOGLE INC CL A	30,855	36,085
GOOGLE INC CL C	22,178	27,899
HALLIBURTON COMPANY	16,967	11,799
HARLEY DAVIDSON INC.	12,026	13,841
HARTFORD FINANCIALSERVICES GRO	15,321	17,510
HCA INC	13,902	14,678
HENDERSON EUROPEAN FOCUS FD CL	25,000	24,775
HOME DEPOT INC.	5,364	17,845
HONEYWELL INTERNATIONAL INC.	7,534	21,982
HSBC HLDGS PLC PERPETUAL SUB C	18,948	21,184
ILLINOIS TOOL WORKS	14,630	17,046
INGERSOL-RAND PLC	10,925	22,187
INTEL CORP	27,755	31,754
INTERCONTINETAL EXCHANGE INC	24,432	26,315
INTERNATIONAL BUSINESS MACHINE	13,635	20,055
INVESCO PLC	23,668	24,898
ISHARES BARCLAYS 1-3 YEAR TREA	38,050	38,003
ITC HOLDINGS CORP	21,926	32,142
JOHNSON & JOHNSON	19,111	31,371
JOHNSON CONTROLS INC.	26,671	48,340
JP MORGAN CHASE & CO	37,587	56,948
KEYCORP NEW NON CUMULATIVE PER	13,007	13,052
LABORATORY CORP AMER HLDGS	14,039	18,883
LAM RESEARCH CORP	15,066	16,661
LAS VEGAS SANDS CORP	12,104	11,632
MAILLINCKRODT PLC	15,301	16,835
MARATHON OIL CORP COM	14,566	13,296
MATTHEWS PACIFIC TIGER FUND	9,754	11,514
MEAD JOHNSON NUTRITI	14,698	15,383

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MELLON BOND FD CL M	120,857	120,762
MELLON INTERMEDIATE BOND FUND	50,531	50,135
MELLON INTERNATIONAL FD CL M	115,000	111,467
MELLON MID CAP STK FD CL M	147,999	153,542
MELLON ST US GOVT SEC FD CL M	35,000	34,737
MERCK & CO INC.	12,323	18,173
METLIFE INC PFD B - 6.500%	19,159	20,640
METLIFE INC.	24,903	37,863
MFS EMERGING MARKETS DEBT FUND	25,000	22,559
MFS INTERNATIONAL VALUE I	40,000	52,716
MICROSOFT CORPORATION	14,914	23,225
MONDELEZ INTERNATIONAL INC	17,535	27,248
MONSTER BEVERAGE CORP	17,586	19,936
NUCOR CP	13,388	12,263
OAKMARK INTERNATIONAL SMALL CA	25,000	23,436
OCCIDENTAL PETROLEUM CORP	17,716	16,122
OPPENHEIMER DEVELOPING MARKETS	20,295	20,006
OPPENHEIMER SNR FLOATING RAT	30,175	29,061
ORACLE CORP	13,237	28,106
OUTFRONT MEDIA INC	13,571	12,585
PEPSICO INC	35,297	50,590
PETSMART INC. COM	6,991	24,390
PFIZER INC.	9,051	14,329
PHILIP MORRIS INTL	12,685	12,218
PHILLIPS 66	11,035	10,755
PIMCO 0-5 YEAR H/Y CORP BOND	59,903	57,977
PNC FINANCIAL GROUP INC.	33,357	39,229
PROCTER GAMBLE CO	28,347	41,446
PVH CORP	13,164	14,611
QUALCOMM INC	36,397	37,165

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SALESFORCE.COM	18,839	19,572
SCHLUMBERGER LTD	36,096	40,997
SEMPRA ENERGY COM	6,013	10,356
SERVICE NOW	18,164	23,069
SOUTHWESTERN ENERGY	28,338	23,333
STATE STREET CORPORATION	14,953	25,905
STERICYCLE INC	9,556	22,939
STRATEGIC FDS, INC. DREYFUS SE	25,000	26,154
SYMANTEC CORP	19,817	19,245
T ROWE PRICE MID CAP VALUE	20,000	30,146
T. ROWE PRICE MID-CAP GROWTH F	17,500	22,762
TARGET CORPORATION	19,509	28,466
TCW EMERGING MARKETS INCOME FU	35,000	33,072
TE CONNECTIVITY LTD	17,957	20,240
TEMPLETON GLOBAL BD	65,000	59,136
THE HERSHEY COMPANY	12,320	12,264
THERMO FISHER SCIENTIFIC INC	22,374	38,339
TIME WARNER INC.	18,457	21,355
TRAVELERS COMPANIES INC	17,024	37,048
TWITTER INC	13,073	9,326
UNDER ARMOUR INC	9,503	37,345
UNION PACIFIC	3,491	15,963
UNITED TECHNOLOGIES CORP	27,758	48,070
VALERO ENERGY CORP	14,092	15,345
VANGUARD FTSE EMERGING MARKETS	103,488	100,049
VANGUARD GNMA FUND	17,295	18,695
VANGUARD INTERMEDIATE-TERM COR	23,097	21,706
VANGUARD STATEGIC EQUITY FUND	50,000	50,741
VERIZON COMMUNICATIONS	9,827	11,414
WALT DISNEY HOLDINGS CO.	9,449	10,361

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO & CO.	13,960	24,121
WHOLE FOODS MARKET, INC.	7,440	10,084
YUM BRANDS INC	7,910	16,756



# TY 2014 Other Expenses Schedule

**Name:** The Midvale Foundation

**EIN:** 20-8678873

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	23,498			23,498
Bank Charges	217	217		
State or Local Filing Fees	25			25

## TY 2014 Other Professional Fees Schedule

**Name:** The Midvale Foundation

**EIN:** 20-8678873

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	23,794	23,794		

**TY 2014 Taxes Schedule****Name:** The Midvale Foundation**EIN:** 20-8678873

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
990-PF Estimated Tax for 2014	3,300			
990-PF Excise Tax for 2013	1,084			
Foreign Tax Paid	528	528		