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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation THIRD FEDERAL FOUNDATION		A Employer identification number 20-8467212	
Number and street (or P O box number if mail is not delivered to street address) 7007 BROADWAY AVENUE		B Telephone number (see instructions) (216) 641-7270	
City or town, state or province, country, and ZIP or foreign postal code CLEVELAND, OH 441051441		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 58,566,725		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6,821	6,821		
	4 Dividends and interest from securities.	548,573	548,573		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	494,080			
	b Gross sales price for all assets on line 6a 1,958,580				
	7 Capital gain net income (from Part IV, line 2) . . .		494,080		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,049,474	1,049,474		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	316,024	0		316,024
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	27,022	0		27,022
	16a Legal fees (attach schedule)	223	0		0
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	29,000	29,000		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	11,906	0		11,706
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	11,771	0		11,771
	22 Printing and publications				
	23 Other expenses (attach schedule)	7,727	930		6,797
	24 Total operating and administrative expenses. Add lines 13 through 23	403,673	29,930		373,320
	25 Contributions, gifts, grants paid	2,570,923			2,570,923
	26 Total expenses and disbursements. Add lines 24 and 25	2,974,596	29,930		2,944,243
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,925,122			
	b Net investment income (if negative, enter -0-)		1,019,544		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	3,190	3,290	3,290
	2	Savings and temporary cash investments	598,581	140,859	140,859
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	40,512,250	39,047,750	58,122,576
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	0	300,000	300,000	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	41,114,021	39,491,899	58,566,725	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	41,114,021	39,491,899	
	30	Total net assets or fund balances (see instructions)	41,114,021	39,491,899	
31	Total liabilities and net assets/fund balances (see instructions)	41,114,021	39,491,899		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 41,114,021
2	Enter amount from Part I, line 27a	2 -1,925,122
3	Other increases not included in line 2 (itemize) ▶ _____	3 303,000
4	Add lines 1, 2, and 3	4 39,491,899
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 39,491,899

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	146,450 SHS-THIRD FEDERAL SAVINGS FINANCIAL CORP	P	2007-04-21	2014-12-31
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,958,580		1,464,500	494,080
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			494,080
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	494,080
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,257,000	46,550,367	0 048485
2012	2,337,555	41,328,537	0 056560
2011	2,946,927	46,179,987	0 063814
2010	2,887,578	57,194,930	0 050487
2009	3,288,958	60,323,301	0 054522

2	Total of line 1, column (d).	2	0 273868
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054774
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	53,397,848
5	Multiply line 4 by line 3.	5	2,924,814
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	10,195
7	Add lines 5 and 6.	7	2,935,009
8	Enter qualifying distributions from Part XII, line 4.	8	2,944,243

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	10,195
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	10,195
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	10,195
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	7,155	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	7,155
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	3,040
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		1b		No
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OH				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>		9		No
10		Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address WWW GUIDESTAR COM				
14	The books are in care of KURT KARAKUL PRESIDENT Telephone no (216) 641-7270 Located at 7007 BROADWAY AVENUE CLEVELAND OH ZIP+4 44105			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. <input checked="" type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	53,763,424
b	Average of monthly cash balances.	1b	447,589
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	54,211,013
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	54,211,013
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	813,165
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	53,397,848
6	Minimum investment return. Enter 5% of line 5.	6	2,669,892

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,669,892
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	10,195
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	10,195
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,659,697
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,659,697
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	2,659,697

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,944,243
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,944,243
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	10,195
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	2,934,048
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,659,697
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			2,095,718	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 2,944,243				
a Applied to 2013, but not more than line 2a			2,095,718	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				848,525
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				1,811,172
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

b Check box to indicate whether the organization is a private operating foundation described in section 14942(j)(3) or 14942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THIRD FEDERAL FOUNDATION CO KURT KA
7007 BROADWAY AVENUE
CLEVELAND, OH 441051441
(216) 641-7270

b The form in which applications should be submitted and information and materials they should include

APPLICATIONS SHOULD BE SUBMITTED IN WRITTEN FORM AND INCLUDE INFORMATION CONCERNING THE NATURE OF THE REQUEST, THE CHARITABLE OR EDUCATIONAL PURPOSE FOR WHICH THE GRANT WILL BE UTILIZED, AND INFORMATION CONCERNING THE REQUESTING ORGANIZATION'S CHARITABLE AND/OR EDUCATIONAL PROGRAMS

c Any submission deadlines

THERE ARE NO SUBMISSION DEADLINES THE FOUNDATION WILL EVALUATE REQUESTS IN A TIMELY MANNER

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANTS ARE RESTRICTED TO ORGANIZATIONS OPERATING CHARITABLE AND EDUCATIONAL PROGRAMS THAT QUALIFY AS SECTION 501(C)(3) ORGANIZATIONS. THE FOUNDATION GENERALLY WILL PROVIDE GRANTS WITH RESPECT TO COMMUNITY DEVELOPMENT, AND THE FOUNDATION SUPPORTS VARIOUS PROGRAMS FOR THE REDEVELOPMENT OF ECONOMICALLY DEPRESSED AREAS AND NEIGHBORHOODS, INCLUDING THE AREA NEAR THE OFFICES OF THIRD FEDERAL. THE SECOND SUCH AREA OF EMPHASIS IS EDUCATION WHERE THE FOUNDATION SUPPORTS VARIOUS INITIATIVES AT THE PRIMARY, SECONDARY AND POST SECONDARY LEVELS WHICH RAISE THE ASPIRATIONS OF STUDENTS IN THE COMMUNITY AND PROGRAMS THAT ENHANCE KNOWLEDGE IN SPECIFIC AREAS SUCH AS ECONOMICS, COMMUNICATIONS, BUSINESS, AND PUBLIC SPEAKING AS WELL AS INITIATIVES THAT ENHANCE THE DISSEMINATION OF INFORMATION NECESSARY TO SUPPORT EDUCATION.

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	2,570,923
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2015-05-06 _____ Date	***** _____ Title
	<div style="border: 2px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </div>		

Paid Preparer Use Only	Print/Type preparer's name ANTHONY G MICHELI	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00221423
	Firm's name <input checked="" type="checkbox"/> HARTLAND & CO			Firm's EIN <input checked="" type="checkbox"/> 34-1597728	
	Firm's address <input checked="" type="checkbox"/> 1100 SUPERIOR AVE E STE 700 CLEVELAND, OH 44114			Phone no (216) 621-1090	


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARC A STEFANSKI	CEO & DIRECTOR 5 00	0	0	0
7007 BROADWAY AVENUE CLEVELAND, OH 44105				
KURT KARAKUL	PRESIDENT 40 00	316,024	27,022	591
7007 BROADWAY AVENUE CLEVELAND, OH 44105				
RALPH BETTERS	SECRETARY & TREASURER 5 00	0	0	0
7007 BROADWAY AVENUE CLEVELAND, OH 44105				
ROBERT A FIALA	DIRECTOR 5 00	0	0	0
7007 BROADWAY AVENUE CLEVELAND, OH 44105				
JOHN MARINO	DIRECTOR 5 00	0	0	0
7007 BROADWAY AVENUE CLEVELAND, OH 44105				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICA SCORES CLEVELAND 1422 EUCLID AVENUE STE 708 CLEVELAND, OH 44115	NONE	501(C)(3)	CHARITABLE PURPOSE	86,500
AMERICAN CANCER SOCIETY-PAN OHIO HOPE RIDE 10501 EUCLID AVENUE CLEVELAND, OH 44106	NONE	501(C)(3)	CHARITABLE PURPOSE	500
ANTON GRADINA SCHOOL 2995 E 71ST ST CLEVELAND, OH 44104	NONE	501(C)(3)	CHARITABLE PURPOSE	25,000
BEECH BROOK 3737 LANDER ROAD CLEVELAND, OH 44124	NONE	501(C)(3)	CHARITABLE PURPOSE	1,000
BIRCHWOOD SCHOOL 4400 W 140TH STREET CLEVELAND, OH 44135	NONE	501(C)(3)	CHARITABLE PURPOSE	15,000
BLUECOATS INC 925 EUCLID AVE 2000 CLEVELAND, OH 44115	NONE	501(C)(3)	CHARITABLE PURPOSE	25,000
BOYS AND GIRLS CLUB OF CLEVELAND 6114 BROADWAY AVENUE CLEVELAND, OH 44127	NONE	501(C)(3)	CHARITABLE PURPOSE	105,000
BROADWAY SCHOOL OF MUSIC & THE ARTS 5415 BROADWAY AVE CLEVELAND, OH 44127	NONE	501(C)(3)	CHARITABLE PURPOSE	15,000
BUCKEYE SHAKER SQUARE DEV CORP 11802 BUCKEYE RD CLEVELAND, OH 44120	NONE	501(C)(3)	CHARITABLE PURPOSE	3,000
BURTEN BELL CARR DEVELOPMENT INC 7201 KINSMAN RD 104 CLEVELAND, OH 44104	NONE	501(C)(3)	CHARITABLE PURPOSE	20,500
CASE WESTERN RESERVE UNIVERSITY 10900 EUCLID AVENUE CLEVELAND, OH 44106	NONE	501(C)(3)	CHARITABLE PURPOSE	20,000
CENTER FOR ARTS INSPIRED LEARNING 13110 SHAKER SQUARE CLEVELAND, OH 44120	NONE	501(C)(3)	CHARITABLE PURPOSE	500
CHAMBERFEST CLEVELAND 20620 NORTH PARK BLVD STE 217 CLEVELAND, OH 44118	NONE	501(C)(3)	CHARITABLE PURPOSE	1,000
CITY MUSIC CLEVELAND P O BOX 1930 CLEVELAND, OH 44106	NONE	501(C)(3)	CHARITABLE PURPOSE	20,000
CITY YEAR INC 526 SUPERIOR AVE E CLEVELAND, OH 44114	NONE	501(C)(3)	CHARITABLE PURPOSE	50,000
Total  3a				2,570,923

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CLEVELAND CENTRAL CATHOLIC 6550 BAXTER AVENUE CLEVELAND, OH 44105	NONE	501(C)(3)	CHARITABLE PURPOSE	270,840
CLEVELAND CLINIC FOUNDATION- VELOSANO 1422 EUCLID AVENUE STE 1300 CLEVELAND, OH 44115	NONE	501(C)(3)	CHARITABLE PURPOSE	10,000
CLEVELAND CULTURAL GARDENS FED-ONE WORLD FEST 1163 EAST 40TH ST 205A CLEVELAND, OH 44114	NONE	501(C)(3)	CHARITABLE PURPOSE	2,500
CLEVELAND FESTIVAL OF ART & TECHNOLOGY-INGENUITY 1900 SUPERIOR AVE SUITE 104 CLEVELAND, OH 44114	NONE	501(C)(3)	CHARITABLE PURPOSE	5,000
CLEVELAND HOUSING NETWORK 2999 PAYNE AVENUE STE 306 CLEVELAND, OH 44114	NONE	501(C)(3)	CHARITABLE PURPOSE	15,000
CLEVELAND INSTITUTE OF ART 11141 EAST BOULEVARD CLEVELAND, OH 44106	NONE	501(C)(3)	CHARITABLE PURPOSE	2,500
CLEVELAND INTERNATIONAL FILM FESTIVAL 2510 MARKET AVENUE CLEVELAND, OH 44113	NONE	501(C)(3)	CHARITABLE PURPOSE	10,000
CLEVELAND LEADERSHIP CENTER ONE CLEVELAND CENTRE 1375 EAST NINTH ST CLEVELAND, OH 44114	NONE	501(C)(3)	CHARITABLE PURPOSE	3,000
CLEVELAND METROPOLITAN BAR FOUNDATION 1375 EAST 9TH ST FLOOR 2 CLEVELAND, OH 44114	NONE	501(C)(3)	CHARITABLE PURPOSE	5,000
CLEVELAND MUSEUM OF NATURAL HISTORY 1 WADE OVAL DR CLEVELAND, OH 44106	NONE	501(C)(3)	CHARITABLE PURPOSE	25,000
CLEVELAND NEIGHBORHOOD PROGRESS 11327 SHAKER BLVD 500W CLEVELAND, OH 44104	NONE	501(C)(3)	CHARITABLE PURPOSE	48,000
CLEVELAND STATE UNIVERSITY FOUNDATION 2121 EUCLID AVE UN 501 CLEVELAND, OH 44115	NONE	501(C)(3)	CHARITABLE PURPOSE	5,000
COBALT GROUP INC 1814 EAST 40TH STREET STE 4E CLEVELAND, OH 44103	NONE	501(C)(3)	CHARITABLE PURPOSE	76,010
COLLEGE NOW-CLEVELAND SCHOLARSHIP PROGRAM 230 W HURON RD CLEVELAND, OH 44113	NONE	501(C)(3)	CHARITABLE PURPOSE	25,000
COMMUNITY ASSESSMENT & TREATMENT SERVICES 8411 BROADWAY AVENUE CLEVELAND, OH 44105	NONE	501(C)(3)	CHARITABLE PURPOSE	5,000
Total  3a				2,570,923


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COMMUNITY HOUSING SOLUTIONS 12114 LARCHMERE BLVD CLEVELAND,OH 44120	NONE	501(C)(3)	CHARITABLE PURPOSE	10,000
CONSUMER CREDIT COUNSELING SERVICES 2800 EUCLID AVENUE CLEVELAND,OH 44115	NONE	501(C)(3)	CHARITABLE PURPOSE	5,000
EAST SIDE ORGANIZING PROJECT (ESOP) 3631 PERKINS AVENUE CLEVELAND,OH 44114	NONE	501(C)(3)	CHARITABLE PURPOSE	25,000
ELIZABETH BAPTIST CHURCH-FRIENDS OF SV DINNER 6114 FRANCIS AVE CLEVELAND,OH 44127	NONE	501(C)(3)	CHARITABLE PURPOSE	750
ENTERPRISE COMMUNITY PARTNERS 1360 E NINTH ST STE 510 CLEVELAND,OH 44114	NONE	501(C)(3)	CHARITABLE PURPOSE	20,000
ESPERANZA INC 3104 W 25TH ST 4TH FLOOR CLEVELAND,OH 44109	NONE	501(C)(3)	CHARITABLE PURPOSE	10,000
FAIRFAX RENAISSANCE DEVELOPMENT CORP 8111 QUINCY AVENUE STE 100 CLEVELAND,OH 44104	NONE	501(C)(3)	CHARITABLE PURPOSE	5,000
FATIMA FAMILY CENTER 1404 E NINTH ST 8TH FLR CLEVELAND,OH 441141722	NONE	501(C)(3)	CHARITABLE PURPOSE	500
FULLERTON ELEMENTARY SCHOOL 5920 FULLERTON AVENUE CLEVELAND,OH 44105	NONE	501(C)(3)	CHARITABLE PURPOSE	1,000
FUND FOR OUR ECONOMIC FUTURE 1360 EAST NINTH STREET STE 210 CLEVELAND,OH 44114	NONE	501(C)(3)	CHARITABLE PURPOSE	50,000
GILMOUR ACADEMY - ST ADALBERT 56 ADELBERT STREET BEREА,OH 44017	NONE	501(C)(3)	CHARITABLE PURPOSE	10,000
GILMOUR ACADEMY 43001 CEDAR ROAD GATES MILLS,OH 44040	NONE	501(C)(3)	CHARITABLE PURPOSE	25,000
GREATER CLEVELAND VOLUNTEERS 4614 PROSPECT AVENUE STE 205 CLEVELAND,OH 44103	NONE	501(C)(3)	CHARITABLE PURPOSE	10,000
HEIDELBERG UNIVERSITY 310 E MARKET ST TIFFIN,OH 44883	NONE	501(C)(3)	CHARITABLE PURPOSE	200,000
HOLY NAME PARISH 8328 BROADWAY AVE CLEVELAND,OH 44105	NONE	501(C)(3)	CHARITABLE PURPOSE	10,700
Total  3a				2,570,923

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HOME OWNERSHIP CENTER OF GREATER CINCINNATI 2820 VERNON PLACE CINCINNATI, OH 45219	NONE	501(C)(3)	CHARITABLE PURPOSE	15,000
HOUSING & EDUCATION ALLIANCE 9309 FL-685 TAMPA, FL 33612	NONE	501(C)(3)	CHARITABLE PURPOSE	25,000
HUNTINGTON DISEASE SOCIETY OF AMERICA P O BOX 14668 CLEVELAND, OH 44114	NONE	501(C)(3)	CHARITABLE PURPOSE	30,000
JENNINGS CENTER - SISTERS OF HOLY SPIRIT 10102 GRANGER ROAD GARFIELD HEIGHTS, OH 44125	NONE	501(C)(3)	CHARITABLE PURPOSE	25,000
JENNINGS CENTER FOR OLDER ADULTS 10204 GRANGER ROAD GARFIELD HEIGHTS, OH 44125	NONE	501(C)(3)	CHARITABLE PURPOSE	10,000
JONES ROAD FAMILY DEVELOPMENT CORP 8000 JONES ROAD CLEVELAND, OH 44105	NONE	501(C)(3)	CHARITABLE PURPOSE	10,000
KENYON COLLEGE WIGGINS ST GAMBIER, OH 43022	NONE	501(C)(3)	CHARITABLE PURPOSE	5,000
LARCHMERE PORCHFEST 12800 LARCHMERE CLEVELAND, OH 44120	NONE	501(C)(3)	CHARITABLE PURPOSE	1,500
LEGAL AID SOCIETY OF CLEVELAND 1223 WEST SIXTH AVENUE CLEVELAND, OH 44113	NONE	501(C)(3)	CHARITABLE PURPOSE	25,000
LITERACY COOPERATIVE OF GREATER CLEVELAND 1331 EUCLID AVENUE CLEVELAND, OH 44115	NONE	501(C)(3)	CHARITABLE PURPOSE	25,000
LUTHERN METROPOLITAN MINISTRIES 4515 SUPERIOR AVE CLEVELAND, OH 44103	NONE	501(C)(3)	CHARITABLE PURPOSE	50,000
MENORAH PARK CENTER FOR SENIOR LIVING 27100 CEDAR ROAD CLEVELAND, OH 44122	NONE	501(C)(3)	CHARITABLE PURPOSE	20,000
METRO CATHOLIC SCHOOL 3555 W 54TH ST CLEVELAND, OH 44102	NONE	501(C)(3)	CHARITABLE PURPOSE	5,000
MID-OHIO REGIONAL PLANNING COMMISSION 111 LIBERTY STREET SUITE 100 COLUMBUS, OH 43215	NONE	501(C)(3)	CHARITABLE PURPOSE	10,000
MIDTOWN CLEVELAND 5000 EUCLID AVE CLEVELAND, OH 44103	NONE	501(C)(3)	CHARITABLE PURPOSE	5,000
Total  3a				2,570,923

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MILES PARK SCHOOL 4090 E 93RD ST CLEVELAND,OH 44105	NONE	501(C)(3)	CHARITABLE PURPOSE	1,000
MINDS OF MATTER CLEVELAND P O BOX 14219 CLEVELAND,OH 44114	NONE	501(C)(3)	CHARITABLE PURPOSE	5,000
MLK HOLIDAY SCHOLARSHIP COMMITTEE P O BOX 201970 CLEVELAND,OH 44120	NONE	501(C)(3)	CHARITABLE PURPOSE	10,000
MOUND SCHOOL 5935 ACKLEY RD CLEVELAND,OH 44105	NONE	501(C)(3)	CHARITABLE PURPOSE	8,500
MOUNT VERNON LADIES ASSOC OF THE UNION 3200 MT VERNON MEMORIAL HWY MT VERNON,VA 22309	NONE	501(C)(3)	CHARITABLE PURPOSE	15,000
MUSTARD SEED DEVELOPMENT CENTER 1357 HOME AVE AKRON,OH 44310	NONE	501(C)(3)	CHARITABLE PURPOSE	10,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY 6155 ROCKSIDE RD CLEVELAND,OH 44131	NONE	501(C)(3)	CHARITABLE PURPOSE	2,500
NATIONAL UNDERGROUND RAILROAD FREEDOM CENTER 50 E FREEDOM WAY CINCINNATI,OH 45202	NONE	501(C)(3)	CHARITABLE PURPOSE	1,000
NEAR WEST THEATRE 3606 BRIDGE AVE CLEVELAND,OH 44113	NONE	501(C)(3)	CHARITABLE PURPOSE	10,000
NEIGHBORHOOD HOUSING SERVICES 5700 BROADWAY AVENUE CLEVELAND,OH 44127	NONE	501(C)(3)	CHARITABLE PURPOSE	8,000
NEIGHBORHOOD RENAISSANCE INC 510 24TH ST A WEST PALM BEACH,FL 33407	NONE	501(C)(3)	CHARITABLE PURPOSE	25,000
NOTRE DAME COLLEGE 4545 COLLEGE ROAD SOUTH EUCLID,OH 441214293	NONE	501(C)(3)	CHARITABLE PURPOSE	100,000
OHIO FOUNDATION OF INDEPENDENT COLLEGES 250 EAST BROAD STREET STE 1700 COLUMBUS,OH 43215	NONE	501(C)(3)	CHARITABLE PURPOSE	30,000
OPEN DOORS INC 33111 PERKINS AVE CLEVELAND,OH 44114	NONE	501(C)(3)	CHARITABLE PURPOSE	75,000
OPEN M FOUNDATION 941 PRINCETON STREET AKRON,OH 44311	NONE	501(C)(3)	CHARITABLE PURPOSE	15,000
Total  3a				2,570,923

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPERA CIRCLE INC 6501 LANSING AVE CLEVELAND,OH 44105	NONE	501(C)(3)	CHARITABLE PURPOSE	500
PHILANTHROPY OHIO 37 W BROAD STREET SUITE 800 COLUMBUS,OH 43215	NONE	501(C)(3)	CHARITABLE PURPOSE	5,027
POLISH AMERICAN CULTURAL CENTER 6501 LANSING AVE CLEVELAND,OH 44105	NONE	501(C)(3)	CHARITABLE PURPOSE	5,050
PROGRESSIVE ARTS ALLIANCE 3311 PERKINS AVE SUITE 300 CLEVELAND,OH 44114	NONE	501(C)(3)	CHARITABLE PURPOSE	19,000
RE LANE TEAM CONCEPTS 165 COURT DR FAIRLAWN,OH 44333	NONE	501(C)(3)	CHARITABLE PURPOSE	2,351
SLAVIC VILLAGE DEVELOPMENT 5620 BROADWAY AVENUE SUITE 200 CLEVELAND,OH 44127	NONE	501(C)(3)	CHARITABLE PURPOSE	130,000
SOBRIETY IN MOTION 7503 SPAFFORD ROAD CLEVELAND,OH 44105	NONE	501(C)(3)	CHARITABLE PURPOSE	2,500
SPANISH AMERICAN COMMITTEE FOR A BETTER COMMUNITY 4407 LORAIN AVENUE CLEVELAND,OH 44113	NONE	501(C)(3)	CHARITABLE PURPOSE	5,000
ST MARTIN DE PORRES HIGH SCHOOL 6111 LAUSCHE AVE CLEVELAND,OH 44103	NONE	501(C)(3)	CHARITABLE PURPOSE	10,000
ST STANISLAUS CHURCH 3649 E 65TH ST CLEVELAND,OH 44105	NONE	501(C)(3)	CHARITABLE PURPOSE	35,000
STELLA MARIS INC 1320 WASHINGTON AVE CLEVELAND,OH 44113	NONE	501(C)(3)	CHARITABLE PURPOSE	25,000
SUMMER ON THE CUYAHOGA P O BOX 110662 CLEVELAND,OH 44111	NONE	501(C)(3)	CHARITABLE PURPOSE	1,000
TASK FORCE ON VIOLENT CRIME PARTNERSHIP SAFER CLEVELAND 100 VIEW STREET SUITE 200 MOUNTAIN VIEW,CA 94041	NONE	501(C)(3)	CHARITABLE PURPOSE	30,000
TEACH FOR AMERICA 3500 LORAIN AVE SUITE 400 CLEVELAND,OH 44113	NONE	501(C)(3)	CHARITABLE PURPOSE	25,000
THE GATE HOUSE SCHOOL P O BOX 253 NOVELTY,OH 44072	NONE	501(C)(3)	CHARITABLE PURPOSE	25,000
Total  3a				2,570,923

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE LITERACY COOPERATIVE OF GREATER CLEVELAND 1331 EUCLID AVENUE CLEVELAND, OH 44115	NONE	501(C)(3)	CHARITABLE PURPOSE	75,000
THEA BOWMAN CENTER 11901 OAKFIELD AVE CLEVELAND, OH 44105	NONE	501(C)(3)	CHARITABLE PURPOSE	500
TROLLEY TOURS OF CLEVELAND- SLAVIC VILLAGE 1790 COLUMBUS RD CLEVELAND, OH 44113	NONE	501(C)(3)	CHARITABLE PURPOSE	395
UNIVERSITY CIRCLE INC 10831 MAGNOLIA DRIVE CLEVELAND, OH 44106	NONE	501(C)(3)	CHARITABLE PURPOSE	6,000
UNIVERSITY SETTLEMENT 4800 BROADWAY AVENUE CLEVELAND, OH 44127	NONE	501(C)(3)	CHARITABLE PURPOSE	190,300
URBAN COMMUNITY SCHOOL 4909 LORAIN AVE CLEVELAND, OH 44102	NONE	501(C)(3)	CHARITABLE PURPOSE	10,000
URBAN LEAGUE OF CLEVELAND 2930 PROSPECT AVE E CLEVELAND, OH 44115	NONE	501(C)(3)	CHARITABLE PURPOSE	10,000
VILLA MONTESSORI CENTER 5620 BROADWAY AVENUE CLEVELAND, OH 44127	NONE	501(C)(3)	CHARITABLE PURPOSE	50,000
WASHINGTON PARK SCHOOL 4000 WASHINGTON PARK BOULEVARD NEWBURGH HEIGHTS, OH 44105	NONE	501(C)(3)	CHARITABLE PURPOSE	1,000
WESTERN RESERVE LAND CONSERVANCY 3850 CHAGRIN RIVER RD MORELAND HILLS, OH 44022	NONE	501(C)(3)	CHARITABLE PURPOSE	25,000
WILLOW SCHOOL 5004 GLAZIER AVENUE CLEVELAND, OH 44127	NONE	501(C)(3)	CHARITABLE PURPOSE	1,000
YOUNG AUDIENCES OF NORTHEAST OHIO 13110 SHAKER SQUARE CLEVELAND, OH 44120	NONE	501(C)(3)	CHARITABLE PURPOSE	25,000
Total  3a				2,570,923

**TY 2014 Investments Corporate
Stock Schedule**

Name: THIRD FEDERAL FOUNDATION
EIN: 20-8467212

Name of Stock	End of Year Book Value	End of Year Fair Market Value
THIRD FEDERAL STOCK	39,047,750	58,122,576

TY 2014 Legal Fees Schedule

Name: THIRD FEDERAL FOUNDATION

EIN: 20-8467212

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	223	0		0

TY 2014 Other Assets Schedule

Name: THIRD FEDERAL FOUNDATION

EIN: 20-8467212

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
RZEPAK LLC - PROGRAM RELATED INVESTMENT LOAN		300,000	300,000

TY 2014 Other Expenses Schedule

Name: THIRD FEDERAL FOUNDATION

EIN: 20-8467212

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	930	930		0
PROFESSIONAL JOURNALS & DUES	1,150	0		1,150
SUPPLIES	310	0		310
PAYROLL PROCESSING FEES	3,507	0		3,507
COMMUNITY EVENTS	1,830	0		1,830

TY 2014 Other Increases Schedule

Name: THIRD FEDERAL FOUNDATION

EIN: 20-8467212

Description	Amount
UNCASHED CHECKS TO CHARITIES FROM PREVIOUS YEARS VOIDED IN 2014	3,000
PRIOR YEAR RZEPAK LLC-PROGRAM RELATED INVESTMENT LOAN	300,000

TY 2014 Other Professional Fees Schedule

Name: THIRD FEDERAL FOUNDATION

EIN: 20-8467212

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISOR FEES	29,000	29,000		0

TY 2014 Taxes Schedule**Name:** THIRD FEDERAL FOUNDATION**EIN:** 20-8467212

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	11,706	0		11,706
OHIO FILING	200	0		0