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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation THE EAGLE FOUNDATION		A Employer identification number 20-8070601	
Number and street (or P O box number if mail is not delivered to street address) 12987 PIONEER TRAIL		B Telephone number (see instructions) (952) 938-4811	
City or town, state or province, country, and ZIP or foreign postal code EDEN PRAIRIE, MN 55347		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 20,031,250		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	3,331,676			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	226,706	226,706		
	4 Dividends and interest from securities.	290,224	290,224		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	531,789			
	b Gross sales price for all assets on line 6a 6,850,248				
	7 Capital gain net income (from Part IV, line 2) . . .		531,789		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	4,380,395	1,048,719		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,450	0		0
	c Other professional fees (attach schedule)	27,245	0		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	26,619	0		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	8,136	0		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	64,450	0		0
	25 Contributions, gifts, grants paid	947,130			947,130
	26 Total expenses and disbursements. Add lines 24 and 25	1,011,580	0		947,130
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	3,368,815			
	b Net investment income (if negative, enter -0-)		1,048,719		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	27,161	3,958,581	3,958,581
	2	Savings and temporary cash investments	122,874	794,481	794,481
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 40,000 Less allowance for doubtful accounts ▶ _____ 0	40,000	40,000	40,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	14,901,530	14,779,127	15,238,188
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	15,091,565	19,572,189	20,031,250	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)		1,050,000	
	22	Other liabilities (describe ▶ _____)	0	7,969	
	23	Total liabilities (add lines 17 through 22)	0	1,057,969	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	15,091,565	18,514,220	
	30	Total net assets or fund balances (see instructions)	15,091,565	18,514,220	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	15,091,565	19,572,189	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 15,091,565
2	Enter amount from Part I, line 27a	2 3,368,815
3	Other increases not included in line 2 (itemize) ▶ _____	3 53,840
4	Add lines 1, 2, and 3	4 18,514,220
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 18,514,220

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	531,789
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,642,759	15,669,279	0 104839
2012	955,908	14,067,883	0 067950
2011	874,245	11,890,558	0 073524
2010	814,970	6,760,229	0 120554
2009	1,206,929	3,933,602	0 306825


2	Total of line 1, column (d).	2	0 673692
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 134738
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	16,240,007
5	Multiply line 4 by line 3.	5	2,188,146
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	10,487
7	Add lines 5 and 6.	7	2,198,633
8	Enter qualifying distributions from Part XII, line 4.	8	947,130

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	20,974
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2.		3	20,974
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	20,974
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	19,000	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	8,000	
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	27,000
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	18
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	6,008
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 6,008 Refunded <input type="checkbox"/>		11	0

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a		No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		1b		No
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		2		No
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		5		No
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MN				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. 		10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of LYNETTE KEDROWSKI Telephone no (952) 938-4811 Located at 12987 PRIONEER TRL EDEN PRAIRIE MN ZIP +4 55347			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK D HANSON	PRESIDENT,	0	0	0
12987 PIONEER TRAIL	TREASURER DIR			
EDEN PRAIRIE, MN 55347	1 00			
NANCY HANSON	SECRETARY, DIR	0	0	0
12987 PIONEER TRAIL	1 00			
EDEN PRAIRIE, MN 55347				
KARI M HANSON	V P , DIR	0	0	0
9785 DORSCH LANE	1 00			
EDEN PRAIRIE, MN 55437				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	15,662,993
b	Average of monthly cash balances.	1b	824,324
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	16,487,317
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	16,487,317
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	247,310
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	16,240,007
6	Minimum investment return. Enter 5% of line 5.	6	812,000

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	812,000
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	20,974
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	20,974
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	791,026
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	791,026
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	791,026

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	947,130
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	947,130
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	947,130

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				791,026
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	1,012,105			
b From 2010.	481,586			
c From 2011.	289,849			
d From 2012.	261,210			
e From 2013.	878,290			
f Total of lines 3a through e.	2,923,040			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 947,130				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				791,026
e Remaining amount distributed out of corpus	156,104			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,079,144			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	1,012,105			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	2,067,039			
10 Analysis of line 9				
a Excess from 2010. . . .	481,586			
b Excess from 2011. . . .	289,849			
c Excess from 2012. . . .	261,210			
d Excess from 2013. . . .	878,290			
e Excess from 2014. . . .	156,104			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

MARK D HANSON

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MARK D HANSON
12987 PIONEER TRL
EDEN PRAIRIE, MN 55347
(952) 938-4811

b

The form in which applications should be submitted and information and materials they should include

ORGANIZATION OR INDIVIDUAL SHOULD SUBMIT A DETAILED DESCRIPTION OF THE INDIVIDUAL OR ORGANIZATION AND THE PROPOSED ACTIVITIES AND PURPOSES OF THE ORGANIZATION OR INDIVIDUAL

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	947,130
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-06-10	*****	May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name DENNIS ALDRICH	Preparer's Signature	Date 2015-06-10	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00067338
	Firm's name <input checked="" type="checkbox"/> Judd Ostermann & Demro Ltd			Firm's EIN <input checked="" type="checkbox"/>	41-1462873
	Firm's address <input checked="" type="checkbox"/> 2209 Bard Avenue Faribault, MN 550219235			Phone no	(507) 334-5516

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
AT&T INC	P	2013-09-18	2014-03-18
AETNA INC	P	2013-12-13	2014-03-04
AETNA INC	P	2014-08-06	2014-09-10
AK ST REV	P	2014-05-15	2014-12-08
ASSURED GTY	P	2014-07-09	2014-12-01
BB&T CORP	P	2014-04-16	2014-05-13
BROWN & BROWN INC	P	2014-06-30	2014-12-19
CARNIVAL CORP	P	2014-06-30	2014-11-28
CENTURYLINK INC	P	2013-12-05	2014-03-06
CITRIX SYSTEMS	P	2013-11-05	2014-06-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,670		10,577	-907
28,978		26,413	2,565
41,719		39,814	1,905
63,352		63,099	253
104,849		100,824	4,025
46,976		46,405	571
22,276		21,831	445
21,575		19,340	2,235
15,335		15,755	-420
19,190		17,555	1,635

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-907
			2,565
			1,905
			253
			4,025
			571
			445
			2,235
			-420
			1,635

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
DELTA AIRLINES INC	P	2014-05-20	2014-11-18
DISCOVER FINL SVCS	P	2013-11-21	2014-02-18
DOW CHEMICAL COMPANY	P	2014-05-15	2014-08-14
DUPONT FABROS TECHNOLOGY	P		2014-05-13
DYNEX CAPITAL	P	2013-07-31	2014-05-14
EBAY INC	P	2013-07-19	2014-01-23
FT DEEP	P	2013-12-26	2014-01-03
FORD MOTOR COMPANY	P	2014-05-15	2014-07-18
GENL MILLS INC	P		2014-06-20
GILEAD SCIENCES INC	P	2014-04-16	2014-05-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21,615		19,440	2,175
16,957		15,899	1,058
20,479		19,833	646
77,243		78,421	-1,178
47,055		48,578	-1,523
10,755		10,757	-2
9		9	0
8,610		8,075	535
26,884		26,022	862
23,422		20,973	2,449

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,175
			1,058
			646
			-1,178
			-1,523
			-2
			0
			535
			862
			2,449

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GOODRICH PETE CORP	P		2014-04-14
HCA HOLDINGS INC	P	2013-11-05	2014-04-24
HALLIBURTON COMPANY	P	2013-10-21	2014-02-28
HERCULES TECH GRW	P		2014-06-27
JP MORGAN CHASE & COMPANY	P	2014-05-16	2014-09-05
KOHL'S CORP	P	2014-12-02	2014-12-31
LA-Z BOY INC	P	2014-08-29	2014-11-20
LAM RESEARCH CORPORATION	P	2014-08-06	2014-10-31
ESTEE LAUDER COMPANY INC	P	2014-05-20	2014-12-29
LIFE TIME FITNESS INC	P	2014-06-23	2014-10-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,718		17,086	1,632
9,913		9,493	420
22,519		20,647	1,872
102,433		104,718	-2,285
23,518		21,705	1,813
24,186		23,349	837
11,870		10,905	965
30,723		28,505	2,218
30,558		29,969	589
25,339		24,810	529

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,632
			420
			1,872
			-2,285
			1,813
			837
			965
			2,218
			589
			529

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MGM RESORTS INTL	P	2014-05-14	2014-07-31
MACYS INC	P	2014-11-03	2014-11-20
PHILLIP MORRIS INTL INC	P	2014-07-31	2014-10-21
QUAL COMM INC	P	2013-10-15	2014-01-30
RAYMOND JAMES FINANCIAL	P	2014-05-22	
REGIONS	P	2014-05-06	2014-08-05
SOUTHWEST AIRLINES CO	P	2014-11-21	2014-12-29
STRYKER CORP	P	2014-02-05	2014-06-09
SYNCHRONOSS TECHS INC	P		
TWENTY FIRST CENTURY	P	2013-09-26	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,335		24,615	1,720
24,886		23,321	1,565
17,216		16,657	559
21,736		20,843	893
26,893		24,625	2,268
97,150		99,319	-2,169
16,431		15,589	842
25,320		23,459	1,861
37,421		33,159	4,262
13,329		13,573	-244

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,720
			1,565
			559
			893
			2,268
			-2,169
			842
			1,861
			4,262
			-244

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
US BANCORP	P	2013-11-21	2014-04-15
URS CORP	P		2014-10-23
UNITEDHEALTH GROUP INC	P	2014-08-06	2014-10-21
US AIRWAYS	P	2014-08-18	2014-12-29
NORWEGIAN CRUISE LINE	P	2013-12-23	2014-11-03
XL GROUP	P	2013-10-02	2014-09-04
ANGLOGOLD	P	2013-12-02	2014-09-16
APOLLO INVT CORP	P	2014-04-16	2014-08-05
BMC SOFTWARE	P	2013-07-29	2014-04-10
FIFTH STR FIN CORP	P		2014-05-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,944		11,900	44
96,015		104,088	-8,073
35,754		33,073	2,681
104,015		105,928	-1,913
7,645		7,117	528
16,735		15,915	820
50,132		48,766	1,366
34,036		34,215	-179
103,245		108,693	-5,448
121,626		125,295	-3,669

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			44
			-8,073
			2,681
			-1,913
			528
			820
			1,366
			-179
			-5,448
			-3,669

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
HERCULES TECH GRW	P	2013-10-01	2014-05-16
KS ST DFA	P	2014-05-22	2014-12-29
KCAP FINL INC	P		2014-05-16
MERRILL LYNCH CAP	P	2013-07-09	2014-05-20
PITNEY BOWES	P	2013-03-20	2014-03-20
PROTCVT LIVE CORP	P	2013-11-27	2014-05-23
PRUDNTL FINL INC	P	2013-06-24	2014-04-29
RAYMOND JAMES	P		2014-05-20
WINTHRUP REALTY	P	2013-08-20	2014-06-27
AEGON NV	P	2013-05-14	2014-05-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,994		51,941	-947
42,011		41,829	182
102,793		104,929	-2,136
15,103		15,425	-322
99,668		102,798	-3,130
107,929		108,925	-996
7,213		7,198	15
104,583		103,909	674
104,993		105,272	-279
50,153		51,979	-1,826

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-947
			182
			-2,136
			-322
			-3,130
			-996
			15
			674
			-279
			-1,826

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ASSURED GTY	P	2012-10-05	2014-08-05
BB&T CORP	P	2012-07-24	2014-05-13
BALTIMORE GAS & ELEC	P	2012-08-30	2014-08-26
CORP BACKED TRUST	P		
COUNTRYWIDE CAP	P	2012-10-23	2014-05-16
DB CAP	P	2012-11-29	2014-05-13
FIRST POTOMAC	P	2012-06-28	2014-05-14
GS B	P	2012-12-11	2014-08-11
ING GROEP	P	2013-02-15	2014-05-14
PNC FINL	P	2012-06-27	2014-05-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,194		105,175	-4,981
46,976		50,000	-3,024
98,974		104,203	-5,229
89,487		91,839	-2,352
101,182		104,159	-2,977
101,723		103,434	-1,711
49,311		51,017	-1,706
97,512		103,277	-5,765
101,503		104,055	-2,552
53,416		53,576	-160

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,981
			-3,024
			-5,229
			-2,352
			-2,977
			-1,711
			-1,706
			-5,765
			-2,552
			-160

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PHILIP MORRIS INTL INC	P	2013-09-25	2014-10-21
PRINCIPAL FINL	P	2012-11-21	2014-09-15
SELECT COMFORT CORP	P		2014-10-23
WELLCARE HEALTH PLANS INC	P	2013-10-02	2014-12-05
AK ST REV	P	2012-02-24	2014-12-08
APOLLO INVT CORP	P		2014-08-05
BELLE PLAIN	P	2012-01-31	2014-12-29
BEST BUY INC	P	2013-04-05	2014-12-29
CENTURY TEL	P	2012-03-01	2014-11-20
CENTURY TEL	P	2010-07-16	2014-04-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,220		17,627	-407
99,709		108,636	-8,927
14,749		14,074	675
22,530		22,145	385
79,191		75,647	3,544
63,864		66,395	-2,531
48,995		50,353	-1,358
51,320		50,205	1,115
32,830		33,781	-951
53,800		49,861	3,939

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-407
			-8,927
			675
			385
			3,544
			-2,531
			-1,358
			1,115
			-951
			3,939

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CLIFFS NAT	P		2014-01-30
COOK & DU PAGE CNTYS IL	P	2012-01-17	2014-12-01
COOK IL SCH	P	2011-06-29	2014-09-15
DANVILLE VA	P	2012-01-06	2014-12-29
DELL INC	P		2014-05-13
DETROIT MI	P	2012-01-06	2014-09-04
EQT CORP	P	2012-05-01	2014-12-15
GECC INTRNTS	P	2012-08-20	2014-03-03
HEWLETT PACK	P	2013-01-24	2014-12-15
LINCOLN NATL	P	2012-04-05	2014-04-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
154,732		169,250	-14,518
19,018		19,328	-310
93,399		84,275	9,124
51,035		50,651	384
96,575		98,089	-1,514
12,240		12,372	-132
52,995		51,598	1,397
98,294		100,003	-1,709
105,995		103,533	2,462
104,266		101,654	2,612

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-14,518
			-310
			9,124
			384
			-1,514
			-132
			1,397
			-1,709
			2,462
			2,612

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
LUFKIN TX	P	2012-02-13	2014-12-15
ME ST TRANSN	P	2012-01-10	2014-12-29
MI ST	P	2012-01-06	2014-03-11
PENNANT PARK INV CORP	P	2013-01-16	2014-05-13
PHILADELPHIA PA	P		2014-09-15
PRUDNTL FINL INC	P		
RAYMOND JAMES	P	2012-03-27	2014-04-24
SLM CORP	P	2011-03-18	2014-12-29
SAFEWAY INC	P	2012-12-18	2014-03-11
ST LOUIS MO	P	2011-02-22	2014-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
48,551		45,766	2,785
46,008		45,314	694
24,618		25,376	-758
48,954		50,000	-1,046
69,879		66,906	2,973
99,726		105,849	-6,123
81,501		77,356	4,145
97,305		97,895	-590
25,498		26,244	-746
15,468		14,718	750

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,785
			694
			-758
			-1,046
			2,973
			-6,123
			4,145
			-590
			-746
			750

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SUNTRUST BKS	P	2012-02-29	2014-04-25
TN ST ENERGY	P	2012-03-09	2014-09-24
US STEEL CORP	P		2014-05-08
UNIV IA	P	2012-01-31	2014-12-29
WILLACY TX	P	2011-07-27	2014-04-10
ZIONS BANCORP	P	2012-05-16	2014-09-15
DAVIS NEWYORK VENTURE	P		2014-12-30
GABELLI EQUITY INCOME	P		2014-12-30
HUSSMAN STRATEGIC	P		2014-12-30
KINDER MORGAN MGMT	P		2014-03-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,395		41,304	3,091
32,889		31,461	1,428
182,835		180,548	2,287
65,521		66,590	-1,069
97,669		92,463	5,206
104,295		101,509	2,786
124,981		128,329	-3,348
125,000		90,848	34,152
149,981		162,172	-12,191
84,450		82,900	1,550

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,091
			1,428
			2,287
			-1,069
			5,206
			2,786
			-3,348
			34,152
			-12,191
			1,550

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PIMCO FUNDAMENTAL	P		2014-12-30
Capital Gains Dividends	P		


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
124,971		149,537	-24,566
542,688			542,688


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-24,566
			542,688

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN PUBLIC UNIVERSITY 119 E WASHINGTON STREET CHARLES TOWN,WV 25414	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
CONCORDIA THEOLOGICAL SEMINARY 6600 N CLINTON ST FORT WAYNE,IN 46825	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	2,500
GRANDVIEW UNIVERSITY 1200 GRANDVIEW AVE DES MOINES,IA 50316	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
GWINNETT COLLEGE 4230 HWY 29 NW LILBURN,GA 30047	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
HMONG MISSION SOCIETY 3455 S VANBUREN RD RICHVILLE,MI 48758	NONE	501(C)(3)	TUITION REDUCTION	5,000
ST CLOUD COMMUNITY & TECHNICAL COLLEGE 1540 NORTHWAY DR ST CLOUD,MN 56303	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
YOUTH FOR CHRIST INC 116 W CLARK ST ALBERT LEA,MN 56007	NONE	501(C)(3)	TUITION REDUCTION	5,000
ASSOC FREE LUTHERAN BIBLE SCHOOL 3134 E MEDICINE LAKE ROAD PLYMOUTH,MN 55441	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	15,000
ASSOC OF FREE LUTHERAN THEO SEMIN 3120 E MEDICINE LAKE BLVD PLYMOUTH,MN 55441	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
FCA 8701 LEEDS RD KANSAS CITY,MO 64129	NONE	501(C)(3)	TUITION REDUCTION	3,500
AUGUSTANA COLLEGE 639 38TH STREET ROCK ISLAND,IL 61201	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
AUGUSTANA COLLEGE-SD 2001 SOUTH SUMMIT AVENUE SIOUX FALLS,SD 57197	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
AZUSA PACIFIC UNIVERSITY 921 EAST ALOSTA AVENUE AZUSA,CA 91702	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	2,500
BELMONT UNIVERSITY 1900 BELMONT BLVD NASHVILLE,TN 37212	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
BEMIDJI STATE UNIVERSITY 1500 BIRCHMONT DRIVE NE BEMIDJI,MN 56601	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total  3a				947,130


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BETHLEHEM COLLEGE & SEMINARY 720 13TH AVE S MINNEAPOLIS,MN 55415	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	12,500
BETHEL SEMINARY 3949 BETHEL DRIVE ST PAUL,MN 55112	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
BETHEL UNIVERSITY 3900 BETHEL DR ARDEN HILLS,MN 55112	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	82,500
BETHUNE COOKMAN UNIVERSITY 640 DR MARY MCLEOD BETHUNE BLVD DAYTONA BEACH,FL 32114	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
BOB JONES UNIVERSITY 1700 WADE HAMPTON BLVD GREENVILLE,SC 29614	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	15,000
CAMPUS CRUSADE CHRIST 100 LAKE HART DR ORLANDO,FL 32832	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
CARTHAGE COLLEGE 2001 ALFORD PARK DR KENOSHA,WI 53140	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
COMPASSION INTERNATIONAL 12290 VOYAGER PARKWAY COLORADO SPRINGS,CO 80921	NONE	501 (C)(3)	TUITION REDUCTION	4,800
COLLEGE OF ST BENEDICT 37 COLLEGE AVE S ST JOPSEPH,MN 56374	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
CONCORDIA COLLEGE MOORHEAD 901 8TH ST S MOORHEAD,MN 56562	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	52,500
CONCORDIA UNIVERSITY-ST PAUL 275 SYNDICATE ST N ST PAUL,MN 55104	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	125,000
CONCORDIA UNIVERSITY-TEXAS 11400 CONCORDIA UNIVERSITY DRIVE AUSTIN,TX 78726	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
CROWN COLLEGE 8700 COLLEGE VIEW DRIVE ST BONIFACIUS,MN 55375	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	12,500
DALLAS BAPTIST UNIVERSITY 3000 MOUNTAIN CREEK PKWY DALLAS,TX 75211	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
DALLAS CHRISTIAN COLLEGE 2700 CHRISTIAN PKWY DALLAS,TX 75234	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total  3a				947,130


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
DELASALLE HIGH SCHOOL 1 DELASALLE DR MINNEAPOLIS,MN 55401	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
ELMHURST COLLEGE 190 SOUTH PROSPECT AVENUE ELMHURST,IL 60126	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
EMMAUS LUTHERAN CHURCH 1074 IDAHO AVE W ST PAUL,MN 55117	NONE	501 (C)(3)	TUITION REDUCTION	2,200
FLORIDA INTERNATIONAL UNIVERSITY 11200 SW 8TH ST MIAMI,FL 33199	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
FINLANDIA UNIVERSITY 601 QUINCY ST HANCOCK,MN 49990	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
FLORIDA STATE UNIVERSITY 600 W COLLEGE AVE TALLAHASSEE,FL 32306	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
GUSTAVUS ADOLPHUS COLLEGE 800 W COLLEGE AVE ST PETER,MN 56082	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
HAMLIN UNIVERSITY 1536 HEWITT AVENUE ST PAUL,MN 55104	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	15,000
HOPE ACADEMY 2300 CHICAGO AVE S MINNEAPOLIS,MN 55404	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
INDIANA UNIVERSITY PURDUE UNIVERSITY 420 UNIVERSITY BLVD INDIANAPOLIS,IN 46202	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
ITASCA COMMUNITY COLLEGE 1851 US 169 GRAND RAPIDS,MN 55744	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
IOWA CENTRAL COMMUNITY COLLEGE 1 TRITON CIRCLE FORT DODGE,IA 50501	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
IOWA STATE UNIVERSITY 1750 BEARDSHEAR HALL AMES,IA 50011	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	21,600
KIRKWOOD COMMUNITY COLLEGE 6301 KIRKWOOD BLVD SW CEDAR RAPIDS,IA 52404	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	1,000
IVY TECHNICAL COMMUNITY COLLEGE 200 DANIELS WAY BLOOMINGTON,IN 47404	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
Total  3a				947,130

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LOGAN COLLEGE OF CHIROPRACTIC 1851 SCHOETTLER RD CHESTERFIELD,MN 63017	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
LUTHER COLLEGE 700 COLLEGE DR DECORAH,IA 52101	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
LUTHERAN BRETHREN SEMINARY 1020 ALCOTT AVE W FERGUS FALLS,MN 56537	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	3,400
MINNEAPOLIS COMMUNITY TECHNICAL COLLEGE 1501 HENNEPIN AVE MINNEAPOLIS,MN 55403	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	4,130
MINNESOTA STATE UNIVERSITY MANKATO 228 WIECKLING CTR MANKATO,MN 56001	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	2,500
MONTANA WILDERNESS SCHOOL OF THE BIBLE 15431 DEARBORN CANYON RD AUGUSTA,MT 59410	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
MITCHELL TECHNICAL INSTITUTE 1800 EAST SPRUCE STREET MITCHELL,SD 57301	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
MOODY BIBLE INSTITUTE 820 N LASALLE BLVD CHICAGO,IL 60610	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
NORMANDALE COMM COLLEGE 9700 FRANCE AVE S BLOOMINGTON,MN 55431	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
NORTH CENTRAL UNIVERSITY 910 ELLIOT AVE SOUTH MINNEAPOLIS,MN 55404	NONE	501(C)(3)	TUITION REDUCTION	27,500
NORTH DAKOTA STATE UNIVERSITY 1340 ADMINISTRATION AVE FARGO,ND 58102	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	20,000
NORTH HENNEPIN COMMUNITY COLLEGE 7411 85TH AVE N BROOKLYN PARK,MN 55455	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	2,500
SOUTH DAKOTA STATE UNIVERSITY 100 ADMINISTRATION LANE BOOKINGS,SD 57006	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
SOUTHWEST MINNESOTA STATE UNIVERSITY 1501 STATE STREET MARSHALL,MN 56258	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	7,500
ST CATHERINES UNIVERSITY 601 25TH AVENUE SOUTH MINNEAPOLIS,MN 55454	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
Total  3a				947,130

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST CLOUD STATE UNIVERSITY 720 4TH AVENUE SOUTH ST CLOUD,MN 56301	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
ST JOHNS UNIVERSITY 31802 COUNTY RD 159 COLLEGEVILLE,MN 56321	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
ST MARYS COLLEGE OF MARYLAND 18952 E FISHER RD ST MARYS CITY,MD 20686	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
THE MISSION SOCIETY 6234 CROOKED CREEK RD NW NORCROSS,GA 30092	NONE	501(C)(3)	TUITION REDUCTION	5,000
ST MARYS UNIVERSITY-WINONA 700 TERRACE HEIGHTS WINONA,MN 55987	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
TENTMAKERS 810 1ST ST S HOPKINS,MN 55343	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	3,000
TENNESSEE STATE UNIVERSITY 3500 JOHN A MERRITT BLVD NASHVILLE,TN 37209	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
TRINITY BIBLE COLLEGE 50 6TH AVE N ELLENEDALE,ND 58436	NONE	EDUCATIOANL INSTITUT	TUITION REDUCTION	10,000
TRUMAN STATE UNIVERSITY 100 E NORMAL KIRKSVILLE,MO 63501	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
UNIVERSITY OF COLORADO- BOULDER UNIVERSITY OF COLORADO AT BOULDER BOULDER,CO 80309	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
UNIVERSITY OF EVANSVILLE 1800 LINCOLN AVE EVANSVILLE,IN 47714	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
UNIVERSITY OF ILLINOIS- CHICAGO 601 SOUTH MORGAN STREET CHICAGO,IL 60607	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
UNIVERSITY OF MINNESOTA- DULUTH 10 UNIVERSITY DR 104 DULUTH,MN 55812	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
UNIVERSITY OF MINNESOTA- MORRIS 600 EAST 4TH STREET MORRIS,MN 56267	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
UNIVERSITY OF MINNESOTA-TWIN CITIES 1425 UNIVERSITY AVE SE MINNEAPOLIS,MN 55455	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	60,000
Total  3a				947,130

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF THE CUMBERLANDS 6178 COLLEGE STATION DR WILLIAMSBURG,KY 40769	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	3,500
UNIVERSITY OF NORTH DAKOTA 3100 UNIVERSITY AVE STOP 8157 GRAND FORKS,ND 58202	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	10,000
UNIVERSITY OF NORTHWESTERN-ST PAUL 3003 N SNELLING AVE ST PAUL,MN 55113	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	105,000
UNIVERSITY OF ST THOMAS 2115 SUMMIT AVENUE ST PAUL,MN 55105	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
UNIVERSITY OF WISCONSIN-EAU CLAIRE 105 GARFIELD AVE EAU CLAIRE,WI 54701	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
UNIVERSITY OF WISCONSIN-STEVENS POINT 2100 MAIN ST STEVENS POINT,WI 54481	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
WARTBURG COLLEGE 222 9TH ST NW WAVERLY,IA 50677	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
WESTERN WASHINGTON UNIVERSITY 516 HIGH STREET BELLINGHAM,WA 98225	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	5,000
WINONA STATE UNIVERSITY PO BOX 5838 WINONA,MN 55987	NONE	EDUCATIONAL INSTITUT	TUITION REDUCTION	15,000
Total			3a	947,130

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.</div>	<div>OMB No 1545-0047</div> <div>2014</div>
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<div>Name of the organization</div> <div>THE EAGLE FOUNDATION</div>	<div>Employer identification number</div> <div>20-8070601</div>
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Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)() (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>
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Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE EAGLE FOUNDATION	Employer identification number 20-8070601
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Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	CORNERSTONE AUTO 17219 HIGHWAY 10 NW ELK RIVER, MN 55330	\$ 24,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>2</u>	MARK D HANSON IRREVOCABLE TRUST 12987 PIONEER TRAIL EDEN PRAIRIE, MN 55347	\$ 3,307,676	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE EAGLE FOUNDATION	Employer identification number 20-8070601
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Part II

Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Name of organization THE EAGLE FOUNDATION	Employer identification number 20-8070601
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

TY 2014 Accounting Fees Schedule**Name:** THE EAGLE FOUNDATION**EIN:** 20-8070601

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JUDD OSTERMANN & DEMRO	2,450	0		0

TY 2014 Investments - Other Schedule

Name: THE EAGLE FOUNDATION

EIN: 20-8070601

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
STIFEL NICOLAUS BROKERAGE ACCT	AT COST	7,217,740	6,901,682
CETERA BROKERAGE ACCT	AT COST	7,561,387	8,336,506

TY 2014 Other Expenses Schedule

Name: THE EAGLE FOUNDATION

EIN: 20-8070601

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	167	0		0
LABOR	7,969	0		0

TY 2014 Other Increases Schedule

Name: THE EAGLE FOUNDATION

EIN: 20-8070601

Description	Amount
Unrestricted net assets	53,840

TY 2014 Other Liabilities Schedule

Name: THE EAGLE FOUNDATION

EIN: 20-8070601

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL LIABILITIES	0	7,969

TY 2014 Other Professional Fees Schedule

Name: THE EAGLE FOUNDATION

EIN: 20-8070601

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	27,245	0		0

TY 2014 Substantial Contributors Schedule

Name: THE EAGLE FOUNDATION

EIN: 20-8070601

Name	Address
MARD D HANSON IRREVOCABLE TRUST	12987 PIONEER TRAIL EDEN PRAIRIE, MN 55347

TY 2014 Taxes Schedule**Name:** THE EAGLE FOUNDATION**EIN:** 20-8070601

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FORM 990 PF	26,594	0		0
MN MIN FEE	25	0		0