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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

THE GABA FAMILY FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

433 N. CAMDEN DR

Room/suite

600

City or town, state or province, country, and ZIP or foreign postal code

BEVERLY HILLS, CA 90210

G Check all that apply:

Initial return       Initial return of a former public charity  
 Final return       Amended return  
 Address change       Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust       Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

► \$ 1602245. (Part I, column (d) must be on cash basis)

J Accounting method:  Cash       Accrual Other (specify) \_\_\_\_\_

A Employer identification number

20-8041862

B Telephone number

310 550-8004

C If exemption application is pending, check here ► D 1 Foreign organizations, check here ► 2 Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► 

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	40799.	40799.	40799.	STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	222798.	222798.	222798.	
b	Gross sales price for all assets on line 6a	463266.			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	263597.	263597.	263597.	0.
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes	2010.	0.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	27559.	15274.	15274.	0.
24	Total operating and administrative expenses Add lines 13 through 23	29569.	15274.	15274.	0.
25	Contributions, gifts, grants paid	165000.			165000.
26	Total expenses and disbursements Add lines 24 and 25	194569.	15274.	15274.	0.
27	Subtract line 26 from line 12:	69028.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		248323.	248323.	
c	Adjusted net income (if negative, enter -0-)				0.

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year
			(a) Book Value	(b) Book Value
	1 Cash - non-interest-bearing		1246.	21951.
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other	STMT 4	1056903.	1105226.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ► )			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1058149.	1127177.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ► )			
	23 Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		78.	78.
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29 Retained earnings, accumulated income, endowment, or other funds		1058071.	1127099.
	30 Total net assets or fund balances		1058149.	1127177.
	31 Total liabilities and net assets/fund balances		1058149.	1127177.

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1058149.
2 Enter amount from Part I, line 27a	2	69028.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	1127177.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1127177.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENTS				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	463266.	240468.			222798.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					222798.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		222798.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3		N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	170000.	1514322.	.112261
2012	81275.	58838.	1.381335
2011	171500.	1387868.	.123571
2010	122754.	59147.	2.075405
2009	115482.	1477076.	.078183

2 Total of line 1, column (d)	2	3.770755
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.754151
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1555932.
5 Multiply line 4 by line 3	5	1173408.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2483.
7 Add lines 5 and 6	7	1175891.
8 Enter qualifying distributions from Part XII, line 4	8	165000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

<b>Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)</b>	
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
3	Add lines 1 and 2
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
5	<b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0-
6	<b>Credits/Payments</b>
a	2014 estimated tax payments and 2013 overpayment credited to 2014
b	Exempt foreign organizations - tax withheld at source
c	Tax paid with application for extension of time to file (Form 8868)
d	Backup withholding erroneously withheld
7	Total credits and payments. Add lines 6a through 6d
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> ► <input type="checkbox"/> Refunded ► <input type="checkbox"/> 11

**Part VII-A Statements Regarding Activities**

	<b>Yes</b>	<b>No</b>
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6		X
7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>CA</u>	
8b		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	<input checked="" type="checkbox"/>	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	<input checked="" type="checkbox"/>	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	<input checked="" type="checkbox"/>	X
Website address ► <b>N/A</b>				
14	The books are in care of ► <b>PAGE JENKINS FINANCIAL SERVICES</b> Telephone no. ► <b>310 550-8004</b> Located at ► <b>433 N. CAMDEN DR STE#600, BEVERLY HILLS, CA</b> ZIP+4 ► <b>90210</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	<input type="checkbox"/>	N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If "Yes," enter the name of the foreign country ►	16	<input checked="" type="checkbox"/>	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ►	N/A	1b
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
<b>b</b>	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	5b
Organizations relying on a current notice regarding disaster assistance check here			►	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			6b
If "Yes" to 6b, file Form 8870				X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

## 1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROLE GABA 433 N. CAMDEN DRIVE STE#600 BEVERLY HILLS, CA 90210	PRESIDENT			
	0.00	0.	0.	0.
CAROLE GABA 433 N. CAMDEN DRIVE STE#600 BEVERLY HILLS, CA 90210	CHIEF FINANCIAL OFFICER			
	0.00	0.	0.	0.
PAGE JENKINS 433 N. CAMDEN DRIVE STE#600 BEVERLY HILLS, CA 90210	SECRETARY			
	0.00	0.	0.	0.

## 2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
3		

All other program-related investments See instructions.

3		
Total. Add lines 1 through 3		0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	153887.
b	Average of monthly cash balances	1b	40739.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1579626.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1579626.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23694.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1555932.
6	<b>Minimum investment return</b> Enter 5% of line 5	6	77797.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	77797.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4966.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4966.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	72831.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	72831.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	72831.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	165000.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	165000.
b	Cash distribution test (attach the required schedule)	5	0.
4	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	165000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b		
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4		

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				72831.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	41664.			
b From 2010	120289.			
c From 2011	102796.			
d From 2012	79783.			
e From 2013	95792.			
f Total of lines 3a through e	440324.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 165000.			0.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				72831.
e Remaining amount distributed out of corpus	92169.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	532493.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	41664.			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	490829.			
10 Analysis of line 9:				
a Excess from 2010	120289.			
b Excess from 2011	102796.			
c Excess from 2012	79783.			
d Excess from 2013	95792.			
e Excess from 2014	92169.			

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling  
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

		Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3)(C)				
		Tax year		Prior 3 years		(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2	a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
	b 85% of line 2a					
	c Qualifying distributions from Part XII, line 4 for each year listed					
	d Amounts included in line 2c not used directly for active conduct of exempt activities					
	e Qualifying distributions made directly for active conduct of exempt activities.					
3	Subtract line 2d from line 2c					
	3 Complete 3a, b, or c for the alternative test relied upon:					
	a "Assets" alternative test - enter:					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
	b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
	c "Support" alternative test - enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

SEE STATEMENT 5

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

SEE STATEMENT 6

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

**c Any submission deadlines:**

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
HARVARD WESTLAKE SCHOOL P.O. BOX 492415 <u>LOS ANGELES, CA 90049</u>	NONE		CONTRIBUTION	10000.
CALIFORNIA COMMUNITY FND 221 S. FIGUEROA ST #400 <u>LOS ANGELES, CA 90012</u>	NONE		CONTRIBUTION	10000.
JEWISH FEDERATION ISRAEL 6505 WILSHIRE BLVD <u>LOS ANGELES, CA 90048</u>	NONE		CONTRIBUTION	5000.
CURTIS SCHOOL 158714 MULHOLLAND DRIVE <u>LOS ANGELES, CA 90049</u>	NONE		CONTRIBUTION	125000.
LOS ANGELES MUSEUM OF THE HOLOCAUST 100 S. THE GROVE DRIVE <u>LOS ANGELES, CA 90036</u>	NONE		CONTRIBUTION	5000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a 165000.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory				222798.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		40799.		0.
13 Total. Add line 12, columns (b), (d), and (e)				222798.
(See worksheet in line 13 instructions to verify calculations.)				13 263597.

## **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
8	<b>SALE OF PUBLICLY TRADED STOCK</b>



## THE GABA FAMILY FOUNDATION, INC.

CONTINUATION FOR 990-PF, PART IV  
20-8041862 PAGE 1 OF 2

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MS-CDK GLOBAL INC			P	12/31/13	10/03/14
b MS-CDK GLOBAL INC				07/01/14	10/10/14
c MS-CDK GLOBAL INC				04/03/12	10/03/14
d MS-AUTOMATIC DATA PROCESSING				12/21/10	03/07/14
e MS-AUTOMATIC DATA PROCESSING				12/21/10	07/01/14
f MS-CDK GLOBAL INC				12/21/10	09/30/14
g MS-CDK GLOBAL INC				12/21/10	10/03/14
h MS-COCA COLA CO				02/18/10	03/07/14
i MS-DIRECTV COM				03/15/10	03/07/14
j MS-DIRECTV COM				03/15/10	05/21/14
k MS-JOHNSON & JOHNSON				03/15/10	03/07/14
l MS-MICROSOFT CORP				02/01/10	03/07/14
m MS-PHILLIP MORRIS INTL INC				02/01/10	07/01/14
n MS-CDK GLOBAL INC			P	04/01/14	10/03/14
o MS-CDK GLOBAL INC			P	07/01/14	10/03/14
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a 175.		184.		-9.	
b 104.		120.		-16.	
c 204.		150.		54.	
d 43740.		26412.		17328.	
e 40216.		23710.		16506.	
f 10.		6.		4.	
g 18935.		11639.		7296.	
h 3195.		2329.		866.	
i 39715.		17617.		22098.	
j 209023.		88085.		120938.	
k 46488.		32417.		14071.	
l 18906.		14303.		4603.	
m 42206.		23154.		19052.	
n 145.		147.		-2.	
o 29.		30.		-1.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		Gains (excess of col. (h) gain over col. (k), but not less than "-0-")	
a				-9.	
b				-16.	
c				54.	
d				17328.	
e				16506.	
f				4.	
g				7296.	
h				866.	
i				22098.	
j				120938.	
k				14071.	
l				4603.	
m				19052.	
n				-2.	
o				-1.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}		3		

423591  
05-01-14

## THE GABA FAMILY FOUNDATION, INC.

CONTINUATION FOR 990-PF, PART IV  
20-8041862 PAGE 2 OF 2

## Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MS-CDK GLOBAL INC		P	10/01/13	10/03/14
b					
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	175.		165.	10.	
b					
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")		
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				10.	
b					
c					
d					
e					
f					
g					
h					
i					
j					
k					
l					
m					
n					
o					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }			2	222798.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }			3	N/A	

423591  
05-01-14

10450429 744852 GABAfdn

15 2014.03040 THE GABA FAMILY FOUNDATION, GABAfdn1

THE GABA FAMILY FOUNDATION, INC.

20-8041862

## Part XV      Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

**Total from continuation sheets**

10000

423831  
05-01-14

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY SMITH BARNEY	40799.	0.	40799.	40799.	40799.
TO PART I, LINE 4	40799.	0.	40799.	40799.	40799.

FORM 990-PF	TAXES			STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CALIFORNIA TAXES - PY	10.	0.	0.	0.
FEDERAL TAXES - PY	2000.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	2010.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	3
-------------	----------------	--	--	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	12220.	0.	0.	0.
BROKERAGE FEES	15274.	15274.	0.	0.
OFFICE	65.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	27559.	15274.	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	4
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY SMITH BARNEY	FMV	1105226.	1580294.
TOTAL TO FORM 990-PF, PART II, LINE 13		1105226.	1580294.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	5
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NAME OF MANAGER

CAROLE GABA  
CAROLE GABA

FORM 990-PF	PART XV - LINE 1B LIST OF FOUNDATION MANAGERS	STATEMENT	6
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NAME OF MANAGER

CAROLE GABA  
CAROLE GABA

# *Page Jenkins Financial Services, Inc.*

FINANCIAL & BUSINESS MANAGEMENT

The Gaba Family Foundation, Inc.  
FEIN 20-8041862  
433 No. Camden Drive, Suite 600  
Beverly Hills, CA 90210

We have compiled the Annual Report (Form 990-PF) and accompanying statements of The Gaba Family Foundation, Inc. for the year ended December 31, 2014, in accordance with the standards established by the American Institute of Certified Public Accountants.

A compilation is limited to representing in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

The report was prepared on a form prescribed by the Internal Revenue Service and does not include all disclosures required for a fair presentation of the financial position and results of operations of The Gaba Family Foundation, Inc. in accordance with generally accepted accounting principles.



Page Jenkins Financial Services, Inc.  
Beverly Hills, CA  
May 7, 2015

THE GABA FAMILY FOUNDATION, INC.  
BALANCE SHEET  
DECEMBER 31, 2014

ASSETS

CURRENT ASSETS

CASH - CHECKING	\$ 21,950.80
MONEY MARKET ACCOUNTS	1,580,294.16
	-----
TOTAL CURRENT ASSETS	\$ 1,602,244.96

TOTAL ASSETS

-----

\$ 1,602,244.96

CAPITAL

CAPITAL	<1,378,478.84>
UNDISTRIBUTED CONTRIBUTIONS	
--GABA FAMILY TRUST	3,001,000.00
NET INCOME YEAR TO DATE	<20,276.20>
	-----
TOTAL CAPITAL	1,602,244.96
	-----
TOTAL LIABILITIES AND	
STOCKHOLDER'S EQUITY	\$ 1,602,244.96
	=====

SEE ACCOUNTANTS' COMPILATION REPORT

THE GABA FAMILY FOUNDATION, INC.  
 STATEMENT OF INCOME AND EXPENSES  
 FOR THE 12 MONTH(S) ENDED DECEMBER 31, 2014

FOR THE  
 CURRENT MONTH  
 12/31/14

YTD  
 THROUGH  
 12/31/14

REVENUE

INCOME FROM INVESTMENTS

INVESTMENT INCOME/LOSS	<26,877.82>	174,292.77
TOTAL INCOME FROM INVESTMENTS	<26,877.82>	174,292.77
TOTAL INCOME	\$ <26,877.82>	\$ 174,292.77

EXPENSES

ACCOUNTING	1,000.00	12,220.00
BANK CHARGES	0.00	0.41
CONTRIBUTIONS	0.00	165,000.00
TAXES - FILING FEES	20.00	65.00
TAXES - FRANCHISE	0.00	10.00
MANAGEMENT FEES -BROKERS	7.57	15,273.56
FEDERAL TAXES - PRIOR YEAR	0.00	2,000.00
TOTAL BUSINESS EXPENSES	1,027.57	194,568.97
GROSS INCOME LESS EXPENSES	\$ <27,905.39>	\$ <20,276.20>

SEE ACCOUNTANTS' COMPILATION REPORT

THE GABA FAMILY FOUNDATION, INC.  
 SCHEDULES TO INCOME AND EXPENSES  
 FOR THE 12 MONTH(S) ENDED DECEMBER 31, 2014

FOR THE CURRENT MONTH 12/31/14	YTD THROUGH 12/31/14
--------------------------------------	----------------------------

INVESTMENT INCOME/LOSS

MORGAN STANLEY

218-743186-080-1-0  
 FORMERLY 68A-12272-11

TOTAL INVESTMENT INCOME/LOSS

\$ <26,877.82>	\$ 174,292.77
-----	-----
\$ <26,877.82>	\$ 174,292.77
=====	=====

BANK CHARGES

BANK CHARGES

TOTAL BANK CHARGES

\$ 0.00	\$ 0.41
-----	-----
\$ 0.00	\$ 0.41
=====	=====

CONTRIBUTIONS

CONTRIBUTIONS

TOTAL CONTRIBUTIONS

\$ 0.00	\$ 165,000.00
-----	-----
\$ 0.00	\$ 165,000.00
=====	=====

SEE ACCOUNTANTS' COMPIILATION REPORT

THE GABA FAMILY FOUNDATION, INC.  
SCHEDULES TO BALANCE SHEET  
DECEMBER 31, 2014

CASH - CHECKING		
CITY NATIONAL BANK - CKG		
#112-702067	(1)	\$ 21,950.80
		-----
TOTAL CASH - CHECKING		\$ 21,950.80
		=====
MONEY MARKET ACCOUNTS		
MORGAN STANLEY		
218-743186-080-1-0		
FORMERLY 68A-12272-1-1766		\$ 1,580,294.16
		-----
TOTAL MONEY MARKET ACCOUNTS		\$ 1,580,294.16
		=====
CAPITAL		
CAPITAL		\$ <1,378,478.84>
		-----
TOTAL CAPITAL		\$ <1,378,478.84>
		=====
UNDISTRIBUTED CONTRIBUTIONS		
--GABA FAMILY TRUST		
2006 UNDISTRIBUTED CONTRIBUTIONS		\$ 3,000,000.00
2008 UNDISTRIBUTED CONTRIBUTIONS		1,000.00
		-----
TOTAL UNDISTRIBUTED CONTRIBUTIONS		\$ 3,001,000.00
--GABA FAMILY TRUST		
		=====

SEE ACCOUNTANTS' COMPILATION REPORT

# CITY NATIONAL BANK

The way up. 

Page ?

(2)

Account #: 112702067

This statement: December 31, 2014  
Last statement: November 28, 2014

Contact us:  
213 673-7700

001 0830L  
THE GABA FAMILY FOUNDATION, INC  
C/O PAGE JENKINS  
433 N CAMDEN DR # 600  
BEVERLY HILLS CA 90210

City National Bank  
400 N Roxbury Drive  
Beverly Hills CA 90210  
cnb.com

ALL OF US AT CITY NATIONAL WISH YOU AND YOURS A WONDERFUL HOLIDAY SEASON AND ALL THE BEST IN THE NEW YEAR!

### Analyzed Non-Profit Checking

Account Summary		Account Activity	
Account number	112702067	Beginning balance (11/28/2014)	\$22,970.80
Minimum balance	\$21,950.80	Credits	+ \$0.00
Average balance	\$22,021.10	Debits Checks paid (2)	- 1,020.00
Avg. collected balance	\$22,021.00	Electronic db (0)	- 0.00
		Other debits (0)	- 0.00
		Total debits	- \$1,020.00
		Ending balance (12/31/2014)	\$21,950.80

### CHECKS PAID

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
1183	12-1	1,000.00	1185 *	12-15	20.00	* Skip in check sequence					

### DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount	Date	Amount
11-28	22,970.80	12-1	21,970.80	12-15	21,950.80		

Thank you for banking with City National Bank