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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

THE GABA FAMILY FOUNDATION, INC.

Number and street (or P.O. box number if mail is not delivered to street address)

433 N. CAMDEN DR

Room/suite

600

City or town, state or province, country, and ZIP or foreign postal code

BEVERLY HILLS, CA 90210

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

▶ \$ **1602245.**

J Accounting method:

☒

Cash

☐

Accrual

☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I**Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

40799.**40799.****STATEMENT 1**

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

222798.

b Gross sales price for all assets on line 6a

463266.

7 Capital gain net income (from Part IV, line 2)

222798.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

263597.**263597.****0.****0.**

13 Compensation of officers, directors, trustees, etc

0.**0.****0.****0.**

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

c Other professional fees

17 Interest

18 Taxes

STMT 2**2010.****0.****0.****0.**

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 3**27559.****15274.****0.****0.**

24 Total operating and administrative expenses. Add lines 13 through 23

29569.**15274.****0.****0.**

25 Contributions, gifts, grants paid

165000.**165000.**

26 Total expenses and disbursements. Add lines 24 and 25

194569.**15274.****0.****165000.**

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

69028.

b Net investment income (if negative, enter -0-)

248323.

c Adjusted net income (if negative, enter -0-)

0.423501
11-24-14

LHA For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		1246.	21951.	21951.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 4		1056903.	1105226.	1580294.	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1058149.	1127177.	1602245.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		78.	78.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		1058071.	1127099.	
30	Total net assets or fund balances		1058149.	1127177.		
31	Total liabilities and net assets/fund balances		1058149.	1127177.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1058149.
2	Enter amount from Part I, line 27a	2	69028.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1127177.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1127177.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	463266.	240468.	222798.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			222798.	
2 Capital gain net income or (net capital loss)		2		222798.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	170000.	1514322.	.112261
2012	81275.	58838.	1.381335
2011	171500.	1387868.	.123571
2010	122754.	59147.	2.075405
2009	115482.	1477076.	.078183

2 Total of line 1, column (d)	2	3.770755
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.754151
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1555932.
5 Multiply line 4 by line 3	5	1173408.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2483.
7 Add lines 5 and 6	7	1175891.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	165000.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4966.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4966.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	4966.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	733.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	733.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	13.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4246.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2015 estimated tax	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

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 Located at ► 433 N. CAMDEN DR STE#600, BEVERLY HILLS, CA ZIP+4 ► 90210

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
16 X
 See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROLE GABA 433 N. CAMDEN DRIVE STE#600 BEVERLY HILLS, CA 90210	PRESIDENT 0.00	0.	0.	0.
CAROLE GABA 433 N. CAMDEN DRIVE STE#600 BEVERLY HILLS, CA 90210	CHIEF FINANCIAL OFFICER 0.00	0.	0.	0.
PAGE JENKINS 433 N. CAMDEN DRIVE STE#600 BEVERLY HILLS, CA 90210	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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0

4

2

3

0

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	1538887.
b	Average of monthly cash balances	1b	40739.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1579626.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1579626.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23694.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1555932.
6	Minimum investment return. Enter 5% of line 5	6	77797.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	77797.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4966.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4966.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	72831.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	72831.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	72831.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	165000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	165000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	165000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				72831.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	41664.			
b From 2010	120289.			
c From 2011	102796.			
d From 2012	79783.			
e From 2013	95792.			
f Total of lines 3a through e	440324.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$	165000.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				72831.
e Remaining amount distributed out of corpus	92169.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	532493.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	41664.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	490829.			
10 Analysis of line 9:				
a Excess from 2010	120289.			
b Excess from 2011	102796.			
c Excess from 2012	79783.			
d Excess from 2013	95792.			
e Excess from 2014	92169.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
HARVARD WESTLAKE SCHOOL P.O. BOX 492415 LOS ANGELES, CA 90049	NONE		CONTRIBUTION	10000.
CALIFORNIA COMMUNITY FND 221 S. FIGUEROA ST #400 LOS ANGELES, CA 90012	NONE		CONTRIBUTION	10000.
JEWISH FEDERATION ISRAEL 6505 WILSHIRE BLVD LOS ANGELES, CA 90048	NONE		CONTRIBUTION	5000.
CURTIS SCHOOL 158714 MULHOLLAND DRIVE LOS ANGELES, CA 90049	NONE		CONTRIBUTION	125000.
LOS ANGELES MUSEUM OF THE HOLOCAUST 100 S. THE GROVE DRIVE LOS ANGELES, CA 90036	NONE		CONTRIBUTION	5000.
Total	SEE CONTINUATION SHEET(S)			165000.
b Approved for future payment				
NONE				
Total				0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MS-CDK GLOBAL INC	P	12/31/13	10/03/14
b MS-CDK GLOBAL INC		07/01/14	10/10/14
c MS-CDK GLOBAL INC		04/03/12	10/03/14
d MS-AUTOMATIC DATA PROCESSING		12/21/10	03/07/14
e MS-AUTOMATIC DATA PROCESSING		12/21/10	07/01/14
f MS-CDK GLOBAL INC		12/21/10	09/30/14
g MS-CDK GLOBAL INC		12/21/10	10/03/14
h MS-COCA COLA CO		02/18/10	03/07/14
i MS-DIRECTV COM		03/15/10	03/07/14
j MS-DIRECTV COM		03/15/10	05/21/14
k MS-JOHNSON & JOHNSON		03/15/10	03/07/14
l MS-MICROSOFT CORP		02/01/10	03/07/14
m MS-PHILLIP MORRIS INTL INC		02/01/10	07/01/14
n MS-CDK GLOBAL INC	P	04/01/14	10/03/14
o MS-CDK GLOBAL INC	P	07/01/14	10/03/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 175.		184.	-9.
b 104.		120.	-16.
c 204.		150.	54.
d 43740.		26412.	17328.
e 40216.		23710.	16506.
f 10.		6.	4.
g 18935.		11639.	7296.
h 3195.		2329.	866.
i 39715.		17617.	22098.
j 209023.		88085.	120938.
k 46488.		32417.	14071.
l 18906.		14303.	4603.
m 42206.		23154.	19052.
n 145.		147.	-2.
o 29.		30.	-1.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-9.
b			-16.
c			54.
d			17328.
e			16506.
f			4.
g			7296.
h			866.
i			22098.
j			120938.
k			14071.
l			4603.
m			19052.
n			-2.
o			-1.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MS-CDK GLOBAL INC		P	10/01/13	10/03/14
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 175.		165.	10.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			10.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	222798.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY SMITH BARNEY	40799.	0.	40799.	40799.	40799.
TO PART I, LINE 4	40799.	0.	40799.	40799.	40799.

FORM 990-PF TAXES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CALIFORNIA TAXES - PY	10.	0.	0.	0.
FEDERAL TAXES - PY	2000.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	2010.	0.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	12220.	0.	0.	0.
BROKERAGE FEES	15274.	15274.	0.	0.
OFFICE	65.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	27559.	15274.	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	4
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY SMITH BARNEY	FMV	1105226.	1580294.
TOTAL TO FORM 990-PF, PART II, LINE 13		1105226.	1580294.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	5
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NAME OF MANAGER

CAROLE GABA
CAROLE GABA

FORM 990-PF	PART XV - LINE 1B LIST OF FOUNDATION MANAGERS	STATEMENT	6
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NAME OF MANAGER

CAROLE GABA
CAROLE GABA

Page Jenkins Financial Services, Inc.

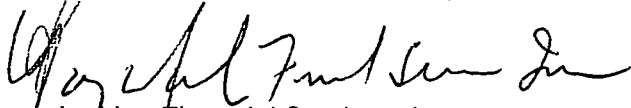
FINANCIAL & BUSINESS MANAGEMENT

The Gaba Family Foundation, Inc.
FEIN 20-8041862
433 No. Camden Drive, Suite 600
Beverly Hills, CA 90210

We have compiled the Annual Report (Form 990-PF) and accompanying statements of The Gaba Family Foundation, Inc. for the year ended December 31, 2014, in accordance with the standards established by the American Institute of Certified Public Accountants.

A compilation is limited to representing in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

The report was prepared on a form prescribed by the Internal Revenue Service and does not include all disclosures required for a fair presentation of the financial position and results of operations of The Gaba Family Foundation, Inc. in accordance with generally accepted accounting principles.



Page Jenkins Financial Services, Inc.
Beverly Hills, CA
May 7, 2015

THE GABA FAMILY FOUNDATION, INC.
BALANCE SHEET
DECEMBER 31, 2014

ASSETS

CURRENT ASSETS		
CASH - CHECKING	\$	21,950.80
MONEY MARKET ACCOUNTS		1,580,294.16

TOTAL CURRENT ASSETS	\$	1,602,244.96

TOTAL ASSETS	\$	1,602,244.96

=====

CAPITAL

CAPITAL		<1,378,478.84>
UNDISTRIBUTED CONTRIBUTIONS		
--GABA FAMILY TRUST		3,001,000.00
NET INCOME YEAR TO DATE		<20,276.20>

TOTAL CAPITAL		1,602,244.96

TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$	1,602,244.96
		=====

SEE ACCOUNTANTS' COMPILATION REPORT

THE GABA FAMILY FOUNDATION, INC.
STATEMENT OF INCOME AND EXPENSES
FOR THE 12 MONTH(S) ENDED DECEMBER 31, 2014

	FOR THE CURRENT MONTH 12/31/14	YTD THROUGH 12/31/14
REVENUE		
INCOME FROM INVESTMENTS		
INVESTMENT INCOME/LOSS	<26,877.82>	174,292.77
	-----	-----
TOTAL INCOME FROM INVESTMENTS	<26,877.82>	174,292.77
	-----	-----
TOTAL INCOME	\$ <26,877.82>	\$ 174,292.77
	-----	-----
EXPENSES		
ACCOUNTING	1,000.00	12,220.00
BANK CHARGES	0.00	0.41
CONTRIBUTIONS	0.00	165,000.00
TAXES - FILING FEES	20.00	65.00
TAXES - FRANCHISE	0.00	10.00
MANAGEMENT FEES -BROKERS	7.57	15,273.56
FEDERAL TAXES - PRIOR YEAR	0.00	2,000.00
	-----	-----
TOTAL BUSINESS EXPENSES	1,027.57	194,568.97
	-----	-----
GROSS INCOME LESS EXPENSES	\$ <27,905.39>	\$ <20,276.20>
	=====	=====

SEE ACCOUNTANTS' COMPILATION REPORT

THE GABA FAMILY FOUNDATION, INC.
SCHEDULES TO INCOME AND EXPENSES
FOR THE 12 MONTH(S) ENDED DECEMBER 31, 2014

	FOR THE CURRENT MONTH 12/31/14	YTD THROUGH 12/31/14
INVESTMENT INCOME/LOSS		
MORGAN STANLEY		
218-743186-080-1-0		
FORMERLY 68A-12272-11	\$ <26,877.82>	\$ 174,292.77
	-----	-----
TOTAL INVESTMENT INCOME/LOSS	\$ <26,877.82>	\$ 174,292.77
	=====	=====
 BANK CHARGES		
BANK CHARGES	\$ 0.00	\$ 0.41
	-----	-----
TOTAL BANK CHARGES	\$ 0.00	\$ 0.41
	=====	=====
 CONTRIBUTIONS		
CONTRIBUTIONS	\$ 0.00	\$ 165,000.00
	-----	-----
TOTAL CONTRIBUTIONS	\$ 0.00	\$ 165,000.00
	=====	=====

SEE ACCOUNTANTS' COMPILATION REPORT

THE GABA FAMILY FOUNDATION, INC.
SCHEDULES TO BALANCE SHEET
DECEMBER 31, 2014

CASH - CHECKING		
CITY NATIONAL BANK - CKG		
#112-702067	(1)	\$ 21,950.80

TOTAL CASH - CHECKING		\$ 21,950.80
		=====
MONEY MARKET ACCOUNTS		
MORGAN STANLEY		
218-743186-080-1-0		
FORMERLY 68A-12272-1-1766		\$ 1,580,294.16

TOTAL MONEY MARKET ACCOUNTS		\$ 1,580,294.16
		=====
CAPITAL		
CAPITAL		\$ <1,378,478.84>

TOTAL CAPITAL		\$ <1,378,478.84>
		=====
UNDISTRIBUTED CONTRIBUTIONS		
--GABA FAMILY TRUST		
2006 UNDISTRIBUTED CONTRIBUTIONS	\$	3,000,000.00
2008 UNDISTRIBUTED CONTRIBUTIONS		1,000.00

TOTAL UNDISTRIBUTED CONTRIBUTIONS		
--GABA FAMILY TRUST		\$ 3,001,000.00
		=====

SEE ACCOUNTANTS' COMPILATION REPORT

CITY NATIONAL BANK

The way up.

Page (2)

Account #: 112702067

This statement: December 31, 2014
Last statement: November 28, 2014

Contact us:
213 673-7700

City National Bank
400 N Roxbury Drive
Beverly Hills CA 90210

cnb.com

001 0830L
THE GABA FAMILY FOUNDATION, INC
C/O PAGE JENKINS
433 N CAMDEN DR # 600
BEVERLY HILLS CA 90210

ALL OF US AT CITY NATIONAL WISH YOU AND YOURS A WONDERFUL HOLIDAY SEASON AND ALL THE BEST IN THE NEW YEAR!

Analyzed Non-Profit Checking

Account Summary

Account number	112702067
Minimum balance	\$21,950.80
Average balance	\$22,021.10
Avg. collected balance	\$22,021.00

Account Activity

Beginning balance (11/28/2014)	\$22,970.80
Credits	+ \$0.00
Debits	
Checks paid (2)	- 1,020.00
Electronic db (0)	- 0.00
Other debits (0)	- 0.00
Total debits	- \$1,020.00
Ending balance (12/31/2014)	\$21,950.80

CHECKS PAID

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
1183	12-1	1,000.00	1185 *	12-15	20.00	* Skip in check sequence					

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount	Date	Amount
11-28	22,970.80	12-1	21,970.80	12-15	21,950.80		

Thank you for banking with City National Bank