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**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending

THE KANSHA FOUNDATION
999 FIFTH AVE., STE. 250
SAN RAFAEL, CA 94901

A Employer identification number
20-8038102

B Telephone number (see instructions)
415-215-6470

C If exemption application is pending, check here . ☐

D 1 Foreign organizations, check here . . . ☐

2 Foreign organizations meeting the 85% test, check here and attach computation . . . ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)

► \$ 951,178. (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc. received (attach schedule) . . .

2 Ck ☒ if the foundn is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 a Gross rents

b Net rental income or (loss)

6 a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10 a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16 a Legal fees (attach schedule)

b Accounting fees (attach sch)

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule)(see instrs)

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

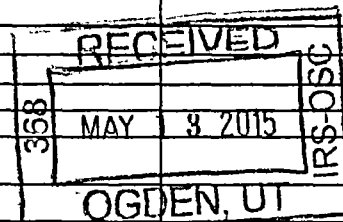
26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)



SCANNED MAY 28 2015

ADMINISTRATIVE AND OPERATING EXPENSES

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing		6,596.	5,028.	5,028.
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule) STATEMENT 4	874,371.	885,279.	946,150.	
	c	Investments — corporate bonds (attach schedule)				
	11	Investments — land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule)					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe					
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	880,967.	890,307.	951,178.		
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe				
	23	Total liabilities (add lines 17 through 22)	0.	0.		
NET FUND ASSETS OR BALANCES	Foundations that follow SFAS 117, check here					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here			X		
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	880,967.	890,307.		
30	Total net assets or fund balances (see instructions)	880,967.	890,307.			
31	Total liabilities and net assets/fund balances (see instructions)	880,967.	890,307.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	880,967.
2	Enter amount from Part I, line 27a	2	9,340.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	890,307.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 ...	6	890,307.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a 677.277 NEW WORLD FUND		P	12/31/07	11/18/14
b CAPITAL GAIN DISTRIBUTIONS		P	12/31/12	12/31/14
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 40,000.		36,363.	3,637.
b 20,432.			20,432.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			3,637.
b			20,432.
c			
d			
e			

2 Capital gain net income or (net capital loss)....	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	24,069.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	41,208.	822,552.	0.050098
2012	40,146.	808,746.	0.049640
2011	36,725.	815,048.	0.045059
2010	31,941.	760,965.	0.041974
2009	42,274.	637,397.	0.066323

2 Total of line 1, column (d)	2	0.253094
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050619
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	872,352.
5 Multiply line 4 by line 3	5	44,158.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	500.
7 Add lines 5 and 6	7	44,658.
8 Enter qualifying distributions from Part XII, line 4	8	40,659.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here. ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ☐ and enter 1% of Part I, line 27b.		1	1,000.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,000.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,000.
6 Credits/Payments:			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014.	6a		
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		5.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		1,005.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax. ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions). CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ <u>KANSHAFUNDATION.ORG</u>				
14	The books are in care of ▶ <u>DAVID ZIMMERMAN</u> Telephone no. ▶ <u>415-215-6470</u>			
	Located at ▶ <u>999 FIFTH AVE., STE. 250 SAN RAFAEL CA</u> ZIP + 4 ▶ <u>94901</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here	N/A	▶ ☐	
	and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If 'Yes,' enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No		
If 'Yes,' list the years ▶ 20 __ , 20 __ , 20 __ , 20 __ .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __ , 20 __ , 20 __ , 20 __ .		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5 b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

N/A

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

6 b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

7 b

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	879,825.
b	Average of monthly cash balances	1 b	5,812.
c	Fair market value of all other assets (see instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	885,637.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	885,637.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	13,285.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	872,352.
6	Minimum investment return. Enter 5% of line 5	6	43,618.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	43,618.
2a	Tax on investment income for 2014 from Part VI, line 5	2 a	1,000.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	1,000.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	42,618.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	42,618.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	42,618.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	40,659.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	40,659.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	40,659.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7.				42,618.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			39,504.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 40,659.				
a Applied to 2013, but not more than line 2a			39,504.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2014 distributable amount				1,155.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				41,463.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.					
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)					
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 6				
Total			3 a	39,850.
b Approved for future payment				
Total			3 b	

THE KANSHA FOUNDATION

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STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	\$ 1,300.	\$ 650.		\$ 650.
TOTAL	<u>\$ 1,300.</u>	<u>\$ 650.</u>	<u>\$ 0.</u>	<u>\$ 650.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	\$ 260.	\$ 260.		
FOREIGN TAXES PAID.. . . .	141.	141.		
TOTAL	<u>\$ 401.</u>	<u>\$ 401.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES.. . . .	\$ 159.			\$ 159.
TOTAL	<u>\$ 159.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 159.</u>

STATEMENT 4
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CAP INCOME BUILDER (CAIBX)	COST	\$ 217,247.	\$ 222,877.
CAPITAL WORLD GROWTH & INCOME (CWGIX)	COST	74,303.	81,901.
NEW WORLD FUND A (NEWFX)	COST	15,852.	15,707.
INCOME FUND OF AMERICA (AMECX)	COST	243,375.	265,942.
AMERICAN BALANCED FUND (ABALX)	COST	334,502.	359,723.
	TOTAL	<u>\$ 885,279.</u>	<u>\$ 946,150.</u>

THE KANSHA FOUNDATION

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STATEMENT 5
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
DAVID ZIMMERMAN 999 FIFTH AVE., STE. 250 SAN RAFAEL, CA 94901	PRESIDENT 20.00	\$ 0.	\$ 0.	\$ 0.
MEGHAN ZIMMERMAN 999 FIFTH AVE., STE. 250 SAN RAFAEL, CA 94901	VICE PRESIDENT 1.00	0.	0.	0.
MICHAEL ZIMMERMAN 999 FIFTH AVE., STE. 250 SAN RAFAEL, CA 94901	VP/DIRECTOR 1.00	0.	0.	0.
STEVEN ZIMMERMAN 999 FIFTH AVE., STE. 250 SAN RAFAEL, CA 94901	VP/DIRECTOR 1.00	0.	0.	0.
SUZANNE ZIMMERMAN 999 FIFTH AVE., STE. 250 SAN RAFAEL, CA 94901	VP/DIRECTOR 1.00	0.	0.	0.
VICKI PEET 999 FIFTH AVE., STE. 250 SAN RAFAEL, CA 94901	VICE PRESIDENT 1.00	0.	0.	0.
ANN BENEDICK ZIMMERMAN 999 FIFTH AVE., STE. 250 SAN RAFAEL, CA 94901	VICE PRESIDENT 10.00	0.	0.	0.
TOTAL		\$ 0.	\$ 0.	\$ 0.

STATEMENT 6
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
ALAMEDA CO COMM FOOD BANK PO BOX 2599 OAKLAND, CA 94614		509 (A) (1)	GENERAL & UNRESTRICTED	\$ 375.
AFRICAN WILDLIFE FOUNDATION 1400 SIXTEENTH ST., N. W. WASHINGTON, DC 20036		509 (A) (1)	GENERAL & UNRESTRICTED	500.

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STATEMENT 6 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
CDC FOUNDATION 55 PARK PLACE NE, STE. 400 ATLANTA, GA 30303		509 (A) (1)	GENERAL & UNRESTRICTED	\$ 2,000.
FRIENDS FOUNDATION INTERNATIONAL 1915 ADDISON STREET BERKELEY, CA 94704		509 (A) (1)	GENERAL & UNRESTRICTED	985.
MIDDLESEX SCHOOL 1400 LOWELL RD. CONCORD, MA 01742		509 (A) (1)	GENERAL & UNRESTRICTED	500.
MARIN OPEN SPACE TRUST P. O. BOX 4133 SAN RAFAEL, CA 94913		509 (A) (1)	GENERAL & UNRESTRICTED	500.
DANNY & RON'S RESCUE PO BOX 604 CAMDEN, SC 29020		509 (A) (1)	GENERAL & UNRESTRICTED	400.
FOUNDATION FOR AFRICAN MEDICINE & EDUCAT 4553 CRIMSONWOOD DR REDDING, CA 96001		509 (A) (1)	GENERAL & UNRESTRICTED	1,000.
PLANTING JUSTICE 1121 64TH STREET OAKLAND, CA 94608		509 (A) (1)	GENERAL & UNRESTRICTED	375.
PROJECT AVARY 385 BEL MARIN KEYS BLVD., STE. G NOVATO, CA 94949		509 (A) (1)	GENERAL & UNRESTRICTED	500.
ST. VINCENT DE PAUL SOC. OF MARIN CO. 820 B STREET SAN RAFAEL, CA 94901		509 (A) (1)	GENERAL & UNRESTRICTED	500.
HOMELESS PRENATAL PROGRAM 2500 18TH ST SAN FRANCISCO, CA 94110		509 (A) (1)	GENERAL & UNRESTRICTED	1,000.
HOMEWARD BOUND OF MARIN 1385 N HAMILTON PKY NOVATO, CA 94949		509 (A) (1)	GENERAL & UNRESTRICTED	2,000.
SIERRA CLUB FOUNDATION 85 SECOND ST., STE. 750 SAN FRANCISCO, CA 94105		509 (A) (1)	GENERAL & UNRESTRICTED	500.

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STATEMENT 6 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
MARIN ADVOCATES FOR CHILDREN 30 N SAN PEDRO RD, #275 SAN RAFAEL, CA 94903		509 (A) (1)	GENERAL & UNRESTRICTED	\$ 1,000.
SIGNMEUP.COM 500 N. MICHIGAN AVE., STE. 600 CHICAGO, IL 60611		509 (A) (1)	GENERAL & UNRESTRICTED	375.
RIDERS FOR HEALTH INC 440 W ONTARIO ST CHICAGO, IL 60654		509 (A) (1)	GENERAL & UNRESTRICTED	1,000.
MARK DAY SCHOOL 39 TRELLIS DR SAN RAFAEL, CA 94903		509 (A) (1)	GENERAL & UNRESTRICTED	3,540.
TRUCKEE DONNER LAND TRUST PO BOX 8816 TRUCKEE, CA 96162		509 (A) (1)	GENERAL & UNRESTRICTED	2,000.
TRUCKEE TAHOE COMMUNITY FOUNDATION 11071 DONNER PASS ROAD TRUCKEE, CA 96161		509 (A) (1)	GENERAL & UNRESTRICTED	500.
TRUST FOR PUBLIC LAND 101 MONTGOMERY ST, #900 SAN FRANCISCO, CA 94104		509 (A) (1)	GENERAL & UNRESTRICTED	500.
WORLD WATER RELIEF 8343 ROSWELL RD., STE. 455 ATLANTA, GA 30350		509 (A) (1)	GENERAL & UNRESTRICTED	500.
PARTNERS IN HEALTH 888 COMMONWEALTH AVE., 3RD FLR. BOSTON, MA 02215		509 (A) (1)	GENERAL & UNRESTRICTED	2,000.
SAVE THE REDWOODS LEAGUE 114 SANSOME ST., STE. 1200 SAN FRANCISCO, CA 94104		509 (A) (1)	GENERAL & UNRESTRICTED	265.
ENTRE AMIGOS P. O. BOX 3231 LAKE ARROWHEAD, CA 92352		509 (A) (1)	GENERAL & UNRESTRICTED	600.
CHRONICLE SEASON OF SHARING FUND PO BOX 44740 SAN FRANCISCO, CA 94144		509 (A) (1)	GENERAL & UNRESTRICTED	250.

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STATEMENT 6 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
COMMITTEE ON THE SHELTERLESS 900 HOPPER ST PETALUMA, CA 94952		509 (A) (1)	GENERAL & RESTRICTED	\$ 1,500.
FRIENDS OF SCHOOL OF THE ARTS 236 WEST PORTAL DR, #844 SAN FRANCISCO, CA 94127		509 (A) (1)	GENERAL & UNRESTRICTED	1,000.
REBUILDING TOGETHER PETALUMA 402 PETALUMA BLVD NORTH PETALUMA, CA 60654		509 (A) (1)	GENERAL & UNRESTRICTED	1,500.
RITTER CENTER PO BOX 3517 SAN RAFAEL, CA 94912		509 (A) (1)	GENERAL & UNRESTRICTED	500.
SAN FRANCISCO FOOD BANK 900 PENNSYLVANIA AVE SAN FRANCISCO, CA 94107		509 (A) (1)	GENERAL & UNRESTRICTED	750.
NETWORK FOR GOOD 7920 NORFOLK AVE, #520 BETHESDA, MD 20814		509 (A) (1)	GENERAL & RESTRICTED	375.
CENTER FOR EARLY INTERVENTION DEAFNESS 1035 GRAYSON ST BERKELEY, CA 94710		509 (A) (1)	GENERAL & UNRESTRICTED	1,000.
AMBASSADORS OF HOPE & OPPORTUNITY PO BOX 2278 MILL VALLEY, CA 94942		509 (A) (1)	GENERAL & UNRESTRICTED	500.
BAY AREA WILDERNESS TRAINING 1050 EAST 8TH ST OAKLAND, CA 94606		509 (A) (1)	GENERAL & UNRESTRICTED	1,000.
HEALTHY COMMUNITY CONSORTIUM 200 DOUGLAS ST PETALUMA, CA 94952		509 (A) (1)	GENERAL & UNRESTRICTED	400.
OPERATION RAINBOW 4200 PARK BLVD PMB 157 OAKLAND, CA 94602		509 (A) (1)	GENERAL & UNRESTRICTED	500.

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STATEMENT 6 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
PETALUMA PEOPLE SERVICES CENTER 1500A PETALUMA BLVD SOUTH PETALUMA, CA 94952		509 (A) (1)	GENERAL & UNRESTRICTED	\$ 1,500.
POTENTIAL ENERGY 2150 ALLSTON WAY, #300 BERKELEY, CA 94704		509 (A) (1)	GENERAL & UNRESTRICTED	500.
EAST BAY COLLEGE FUND 2030 FRANKLIN ST., STE. 201 OAKLAND, CA 94612		509 (A) (1)	GENERAL & UNRESTRICTED	2,000.
HEIFER INTERNATIONAL 1 WORLD AVE LITTLE ROCK, AK 72202		509 (A) (1)	GENERAL & UNRESTRICTED	230.
LAVA MAE 3543 18TH ST SAN FRANCISCO, CA 94110		509 (A) (1)	GENERAL & UNRESTRICTED	500.
MARIN HUMANE SOCIETY 171 BEL MARIN KEYS BLVD NOVATO, CA 94949		509 (A) (1)	GENERAL & UNRESTRICTED	230.
ROOTS FOR PEACE 990 A ST, #402 SAN RAFAEL, CA 94901		509 (A) (1)	GENERAL & UNRESTRICTED	400.
SAFE CHILDHOODS FOUNDATION PO BOX 3736 DENPASAR, BALI 80226 INDONESIA		509 (A) (1)	GENERAL & UNRESTRICTED	1,000.
TAMARINDO FOUNDATION PO BOX 90404 INDIANAPOLIS, IN 46290		509 (A) (1)	GENERAL & UNRESTRICTED	800.
TOTAL				\$ 39,850.