



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation OUTCALT FOUNDATION		A Employer identification number 20-7432649	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 1925		B Telephone number (see instructions) (719) 589-0155	
City or town, state or province, country, and ZIP or foreign postal code ALAMOSA, CO 81101		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 26,786,869		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	24,431,578			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	819	819		
	4 Dividends and interest from securities.	324,173	324,173		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	217,803			
	b Gross sales price for all assets on line 6a 3,121,671				
	7 Capital gain net income (from Part IV, line 2) . . .		217,803		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	179,654	179,654		
	12 Total. Add lines 1 through 11	25,154,027	722,449		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	2,863	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	758	758		0
	19 Depreciation (attach schedule) and depletion	18	0		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	5,663	5,193		0
	24 Total operating and administrative expenses. Add lines 13 through 23	9,302	5,951		0
	25 Contributions, gifts, grants paid	45,000			45,000
	26 Total expenses and disbursements. Add lines 24 and 25	54,302	5,951		45,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	25,099,725			
	b Net investment income (if negative, enter -0-)		716,498		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	159,501	726,155	726,155
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ 3,632,768 Less allowance for doubtful accounts ▶ _____ 0	770,301	3,632,768	3,632,768
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	280,853	19,663,499	20,164,171
	c	Investments—corporate bonds (attach schedule).	0	2,282,641	2,258,389
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ 1,860 Less accumulated depreciation (attach schedule) ▶ _____ 1,809	69	51	51
	15	Other assets (describe ▶ _____)	0	5,335	5,335
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,210,724	26,310,449	26,786,869
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,210,724	26,310,449	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see instructions)	1,210,724	26,310,449	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	1,210,724	26,310,449	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	1,210,724
2	Enter amount from Part I, line 27a	2	25,099,725
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	26,310,449
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	26,310,449

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SALE OF PUBLICLY TRADED SECURITIES			
b	Capital Gains Dividends		P	
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,051,966		2,903,868	148,098
b 69,705			69,705
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			148,098
b			69,705
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	217,803
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	45,444	1,036,173	0 043858
2012	48,897	926,739	0 052762
2011	48,579	955,488	0 050842
2010	42,515	929,958	0 045717
2009	26,422	859,372	0 030746

2	Total of line 1, column (d).	2	0 223925
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044785
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	14,783,830
5	Multiply line 4 by line 3.	5	662,094
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	7,165
7	Add lines 5 and 6.	7	669,259
8	Enter qualifying distributions from Part XII, line 4.	8	45,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions


Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	14,330
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	14,330
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	14,330
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	564
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	564
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	13,766
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b			No
c	Did the foundation file Form 1120-POL for this year?	1c			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ <u>0</u> (2) On foundation managers <input type="checkbox"/> \$ <u>0</u>				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ <u>0</u>				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2			No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3			No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a			No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5			No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CO				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9			No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> 	10		Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of CAROLYN M KAWANABE Telephone no (719) 589-0155 Located at 815 FOURTH STREET ALAMOSA CO ZIP+4 81101			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROLYN M KAWANABE	TRUSTEE	2,863	0	0
PO BOX 204	15 00			
ALAMOSAS, CO 81101				
KARLA SHRIVER	TRUSTEE	0	0	0
4485 E HWY 160	15 00			
MONTE VISTA, CO 81144				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	10,624,437
b	Average of monthly cash balances.	1b	746,373
c	Fair market value of all other assets (see instructions).	1c	3,638,154
d	Total (add lines 1a, b, and c).	1d	15,008,964
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	15,008,964
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	225,134
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	14,783,830
6	Minimum investment return. Enter 5% of line 5.	6	739,192

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	739,192
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	14,330
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	14,330
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	724,862
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	724,862
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	724,862

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	45,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	45,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	45,000
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				724,862
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			37,646	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 45,000				
a Applied to 2013, but not more than line 2a			37,646	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				7,354
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				717,508
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CAROLYN M KAWANABE
PO BOX 1925
ALAMOS, CO 81101
(719) 589-0155
cmkawanabe@gmail.com

b

The form in which applications should be submitted and information and materials they should include

OUTCALT FOUNDATION SCHOLARSHIP APPLICATION

c

Any submission deadlines

MARCH 13TH

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SAN LUIS VALLLEY COLORADO HIGH SCHOOL SENIORS AND POST HIGH SCHOOL STUDENTS TO ATTEND AN ACCREDITED COLLEGE, UNIVERSITY, JUNIOR COLLEGE, TECHNICAL, OR TRADE SCHOOL

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<div>a Paid during the year</div> <div>See Additional Data TableSee Additional Data Table</div>				
<div>Total</div>			<div>3a</div>	45,000
<div>b Approved for future payment</div>				
<div>Total</div>			<div>3b</div>	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COLORADO STATE VETERANS CENTER HOMELAKE PO BOX 97 HOMELAKE,CO 81135	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	5,000
RIO GRANDE HOSPITAL 310 COUNTY ROAD 14 DEL NORTE,CO 81132	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	10,000
TU CASA INC PO BOX 473 ALAMOSA,CO 81101	NONE	PUBLIC CHARITY	FURTHERANCE OF EXEMPT PURPOSE	5,000
ALISSA SINCLAIR 11363 SOUTH HIGHWAY 285 ALAMOSA,CO 81101	NONE	N/A	EDUCATIONAL ASSISTANCE	5,000
BRIANNA APODACA 160 CURTIS LANE ALAMOSA,CO 81101	NONE	N/A	EDUCATIONAL ASSISTANCE	5,000
MARISABEL FIERRO 536 BRONK STREET MONTE VISTA,CO 81144	NONE	N/A	EDUCATIONAL ASSISTANCE	5,000
COURTNEY LOGAN 4834 N COUNTY ROAD 4 W MONTE VISTA,CO 81144	NONE	N/A	EDUCATIONAL ASSISTANCE	5,000
ZANE FRANCESCATO 212 BELL AVENUE ALAMOSA,CO 81101	NONE	N/A	EDUCATIONAL ASSISTANCE	5,000
Total			3a	45,000

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization OUTCALT FOUNDATION	Employer identification number 20-7432649
--	--

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization OUTCALT FOUNDATION	Employer identification number 20-7432649
---	---

Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	RALPH H OUTCALT PO BOX 204 ALAMOSA, CO 81101	\$ 127,225	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
<u>2</u>	RALPH H OUTCALT ESTATE PO BOX 204 ALAMOSA, CO 81101	\$ 20,446,777	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
<u>3</u>	RALPH H OUTCALT TRUST PO BOX 204 ALAMOSA, CO 81101	\$ 3,106,250	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
<u>4</u>	RALPH H OUTCALT ESTATE PO BOX 204 ALAMOSA, CO 81101	\$ 751,326	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization OUTCALT FOUNDATION	Employer identification number 20-7432649
--	--

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: OUTCALT FOUNDATION

EIN: 20-7432649

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2008-01-22	1,685	1,685	SL	5 0000000000000	0	0		
FILE CABINET	2008-01-29	175	106	SL	10 0000000000000	18	0		

TY 2014 Investments Corporate Bonds Schedule

Name: OUTCALT FOUNDATION

EIN: 20-7432649

Name of Bond	End of Year Book Value	End of Year Fair Market Value
31057.687 SHARES BRIDGE BUILDER BOND FUND	314,401	317,099
7290.962 SHARES CAPITAL WORLD BOND FUND CL	149,411	143,778
23075.318 SHARES JANUS FLEXIBLE BOND FD	243,221	243,675
6441.159 SHARES JPMORGAN CORE BD FD A	75,529	75,748
24243.6 SHARES JPMORGAN CORE PLUS BD A	202,955	201,464
19489.921 SHARES JPMORGAN GL BOND OPPORT CL	203,874	199,577
26078.692 SHARES JPMORGAN HIGH YIELD FD CL A	206,690	196,894
5004.918 SHARES JPMORGAN LIMITED FURATION BD	50,099	50,049
6509.886 SHARES JPMORGAN MORTG BKD SECS FD	75,618	75,515
12381.938 SHARES JPMORGAN SH DUR BD SEL	134,963	134,468
20111.016 SHARES JPMORGAN TOTAL RETURN FUND	202,748	201,713
1644.059 SHARES METROPOLITAN WEST TOTAL RET	17,822	17,920
14791.605 SHARES NEUBERGER BERMAN HIGH INCOME BD	136,622	132,385
11394.722 SHARES PIMCO TOTAL RETURN FD	121,259	120,442
2066.68 SHARES PRUDENTIAL HIGH YIELD FD	11,963	11,449
9452.7 SHARES PRUDENTIAL TOTAL RETURN BOND	135,466	136,213

TY 2014 Investments Corporate
Stock Schedule

Name: OUTCALT FOUNDATION
EIN: 20-7432649

Name of Stock	End of Year Book Value	End of Year Fair Market Value
17000 SHARES AT&T	588,951	571,030
100 SHARES CLOROX CO	8,817	10,421
500 SHARES GARMIN LTD	17,122	26,415
27000 SHARES GAS NATURAL	297,327	297,327
4500 SHARES MICROSOFT	159,965	209,025
1000 SHARES WAL-MART STORES INC	76,420	85,880
1500 SHARES AGCO Corp	85,613	67,800
6346.056 SHARES ALLGI NFJ DIV-INSTL INSTITU	108,143	109,216
2000 SHARES ALLSTATE CORP	112,775	140,500
10000 SHARES ALTRIA GROUP INC	386,550	492,700
2918.151 SHARES AMERICAN CAPITAL WORLD G&I	135,271	134,235
12501.626 SHARES AMERICAN CENTURY DIVERSIFIE	135,022	136,268
1000 SHARES AMERICAN WATER WORKS CO	45,940	53,300
359.521 SHARES AMERN EUROPACIFIC GROTHE FD	17,911	16,865
10000 SHARES BANK OF AMERICA CORP 6.2040 (BAC-D)	249,150	251,200
4502.436 SHARES BLACKROCK EQUITY DIVIDEND	113,289	112,336
2000 SHARES BOEING CO	258,370	259,960
500 SHARES BP SP ADR	24,923	19,060
3000 SHARES CATERPILLAR INC	312,855	274,590
15000 SHARES CENTURYLINK INC	518,250	593,700
3000 SHARES CHESAPEAKE ENERGY CORP	81,854	58,710
9000 SHARES CHEVRON CORP	1,117,260	1,009,620
1000 SHARES CHIMERA INVESTMENT CORP	15,550	3,180
1000 SHARES CIMAREX ENERGY CO	120,575	106,000
4000 SHARES CISCO SYSTEMS INC	92,400	111,260
1300 SHARES CITIGROUP INC	62,465	70,343
53.3 SHARES CLRBRG AGGR GR I SHS I	12,010	11,769
60000 SHARES COCA COLA CO	2,443,500	2,533,200
400 SHARES COLGATE PALMOLIVE CO	26,572	27,676
131.069 SHARES COLUMBIA ACORN TR, ACORN IN	6,206	5,470

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2000 SHARES CONOCOPHILLIPS	148,800	138,120
1247 SHARES DAIMLER AG	114,475	102,753
1000 SHARES DISCOVER FINANCIAL SERVICES	55,655	65,490
65.657 SHARES DODGE & COX STK FD	12,022	11,880
3024.261 SHARES DODGE & COX INTL STOCK FD	137,306	127,352
6961.206 SHARES DREYFUS PREMIER INTERNATIONAL	107,551	102,121
5000 SHARES DUKE ENERGY CORP	367,825	417,700
1000 SHARES ENCANA CORP	22,795	13,870
5000 SHARES FORD MOTOR CO	79,025	77,500
396.03 SHARES FRANKLIN MUTUAL SHRS CORP F	12,098	11,691
30000 SHARES GENERAL ELECTRIC	800,250	758,100
4000 SHARES GENERAL MILLS INC	209,620	213,320
1000 SHARES GOLD RESOURCE CORP	4,805	3,380
2000 SHARES HALLIBURTON CO	126,200	78,660
210.564 SHARES HARBOR FD INTL	15,042	13,640
1000 SHARES HOME DEPOT	79,365	104,970
5000 SHARES INTEL CORP	132,262	181,450
2400 SHARES IBM	455,736	385,056
4154.692 SHARES INVESCO GROWTH & INCOME FD	118,498	110,307
674.456 SHARES IRONBRIDGE SMID CAP FD	10,503	8,802
611.769 SHARES JOHN HANCOCK DISCIPLINED VA	12,130	12,217
3000 SHARES JP MORGAN CHASE & CO	167,985	187,740
54243.52 SHARES JPMORGAN FED MMKT FD	54,244	54,244
3131.74 SHARES JPMORGAN MID CAP VALUE FD	116,826	116,344
1000 SHARES KRAFT FOODS GROUP	56,720	62,660
4000 SHARES KROGER CO	180,121	256,840
331.866 SHARES MAINSTAY ICAP SELECT EQUITY	16,779	15,246
10365.392 SHARES MANNING & NAPIER FD INC	87,162	75,978
504.897 SHARES MANNING & NAPIER FD INC PRO	10,505	8,598
1500 SHARES MCDONALDS CORP	150,101	140,550

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2288 SHARES MERCK & CO INC	131,225	129,936
1586.039 SHARES MFS EMERGING GROWTH FD	111,589	113,418
505.734 SHARES MFS INTERNATIONAL VALUE FD	18,269	17,468
526.147 SHARES MFS VALUE FD	18,358	18,473
1000 SHARES MONDELEZ INT	35,280	36,325
12000 SHARES MORGAN STANLEY	368,100	465,600
499 SHARES MOTOROLA SOLUTIONS INC	31,225	33,573
2505.683 SHARES NEUBERGER BERMAN GENESIS	146,121	141,822
1000 SHARES NEWMONT MINING CORP	26,055	18,900
5000 SHARES NORFOLK SOUTHERN CORP	471,875	548,050
2827 SHARES OWENS ILL INC	90,704	76,301
26005 SHARES PFIZER INC	797,638	810,056
1400 SHARES PHILIP MORRIS INT	117,320	114,030
5000 SHARES PITNEY BOWES	125,200	121,850
10000 SHARES PNM RESOURCES	278,450	296,300
151.864 SHARES PRUDENTIAL JENNISON MID CAP	6,483	6,079
213 SHARES SEVENTY SEVEN ENERGY INC	4,981	1,152
500 SHARES SPECTRA ENERGY CORP	19,494	18,150
200 SHARES STATOILHYDRO	5,752	3,522
2533.322 SHARES TROWE PRICE EQUITY INCOME	85,654	83,093
715.878 SHARES TROWE PRICE INTL STK FD	12,173	11,175
5694.416 SHARES TROWE PRICE LG CAP GROWTH	160,276	156,483
2000 SHARES WENDY'S COMPANY	16,700	18,060
4000 SHARES UNION PAC CORP	378,010	476,520
1000 SHARES US STEEL CORP	26,815	26,740
1000 SHARES VERIZON COMM	46,050	46,780
153.635 SHARES VICTORY SYCAMORE SMALL COMP	6,424	6,064
12000 SHARES WELLS FARGO & CO	590,700	657,840
1000 SHARES WILLIAMS COS INC	41,330	44,940
667 SHARES WPX ENERGY INC	14,187	7,757

Name of Stock	End of Year Book Value	End of Year Fair Market Value
20140 SHARES XCEL ENERGY INC	639,949	723,429
115000 SHARES ZIONS BANCORP	3,347,650	3,278,650

TY 2014 Land, Etc. Schedule**Name:** OUTCALT FOUNDATION**EIN:** 20-7432649

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	1,685	1,685	0	0
FILE CABINET	175	124	51	51

TY 2014 Other Assets Schedule

Name: OUTCALT FOUNDATION

EIN: 20-7432649

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE		5,335	5,335

TY 2014 Other Expenses Schedule**Name:** OUTCALT FOUNDATION**EIN:** 20-7432649

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	470	0		0
INVESTMENT MANAGEMENT FEES	5,193	5,193		0

TY 2014 Other Income Schedule**Name:** OUTCALT FOUNDATION**EIN:** 20-7432649

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ANDERSON LLC	45,224	45,224	45,224
THOMAS GREG CURTIS	7,677	7,677	7,677
DENNIS CURTIS	3,543	3,543	3,543
PETER DEVINE	3,543	3,543	3,543
OPPENHEIMER RETIREMENT	119,667	119,667	119,667

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Other Notes/Loans
Receivable Long Schedule

Name: OUTCALT FOUNDATION
EIN: 20-7432649

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
ANDERSON LLC	NONE	807,500	733,755	2012-12	2022-12	PRINCIPAL AND INTEREST MONTHLY PAYMENTS OF \$6,814 14 FOR 10 YEARS	600 00000000000 %	1407 TREMONT, ALAMOSA CO 81101	FINANCE SALE OF 1403 TREMONT, ALAMOSA, CO 81101		0
THOMAS G AND KAY L CURTIS	NONE	1,615,250	1,507,487	2014-10	2019-10	PRINCIPAL AND INTEREST MONTHLY PAYMENTS OF \$5,720 FOR 5 YEARS	400 00000000000 %	SORUM TRACTOR CO INC COMMON STOCK	FINANCE SALE OF SORUM TRACTOR CO INC COMMON STOCK		0
DENNIS CURTIS	NONE	745,500	695,763	2014-10	2019-10	PRINCIPAL AND INTEREST MONTHLY PAYMENTS OF \$2,640 FOR 5 YEARS	400 00000000000 %	SORUM TRACTOR CO INC COMMON STOCK	FINANCE SALE OF SORUM TRACTOR CO INC COMMON STOCK		0
PETER AND ETHEL J DEVINE	NONE	745,500	695,763	2014-10	2019-10	PRINCIPAL AND INTEREST MONTHLY PAYMENTS OF \$2,640 FOR 5 YEARS	400 00000000000 %	SORUM TRACTOR CO INC COMMON STOCK	FINANCE SALE OF SORUM TRACTOR CO INC COMMON STOCK		0

TY 2014 Substantial Contributors Schedule**Name:** OUTCALT FOUNDATION**EIN:** 20-7432649

Name	Address
RALPH H OUTCALT	PO BOX 204 ALAMOSA, CO 81101
RALPH H OUTCALT ESTATE	PO BOX 204 ALAMOSA, CO 81101
RALPH H OUTCALT TRUST	PO BOX 204 ALAMOSA, CO 81101

TY 2014 Taxes Schedule**Name:** OUTCALT FOUNDATION**EIN:** 20-7432649

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID STERNE AGEE	42	42		0
FOREIGN TAXES PAID EJ #2189819	85	85		0
FOREIGN TAXES PAID EJ #2181519	631	631		0