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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: HELEN'S HOPE FOUNDATION

A Employer identification number: 20-7410435

Number and street (or P O box number if mail is not delivered to street address): C/O MALLORY SILVA, 212 IRON WORKS WAY

Room/suite:

B Telephone number: 973-408-6700

City or town, state or province, country, and ZIP or foreign postal code: WAYNE, PA 19087

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 13,096,258.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ________ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received			N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	400,040.	400,040.		STATEMENT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	265,816.			
	b	Gross sales price for all assets on line 6a 2,860,457.				
	7	Capital gain net income (from Part IV, line 2)		265,816.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	238.	238.		STATEMENT 2
	12	**Total.** Add lines 1 through 11	666,094.	666,094.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages	45,000.	0.		45,000.
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 3	4,500.	0.		4,500.
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 4	20,988.	3,273.		3,715.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5	63,618.	61,565.		2,053.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	134,106.	64,838.		55,268.
	25	Contributions, gifts, grants paid	476,097.			476,097.
	26	**Total expenses and disbursements.** Add lines 24 and 25	610,203.	64,838.		531,365.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	55,891.			
	b	**Net investment income** (if negative, enter -0-)		601,256.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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18011103 784380 2976.0 2014.04020 HELEN'S HOPE FOUNDATION 2976_0_1

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	559,550.	300,523.	300,523.
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock STMT 6	5,460,898.	5,695,535.	7,423,973.
c Investments - corporate bonds STMT 7	4,110,961.	4,166,511.	5,366,759.
11 Investments - land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other STMT 8	0.	4,506.	5,003.
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	10,131,409.	10,167,075.	13,096,258.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	10,145,999.	10,201,890.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	-14,590.	-34,815.	
30 **Total net assets or fund balances**	10,131,409.	10,167,075.	
31 **Total liabilities and net assets/fund balances**	10,131,409.	10,167,075.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,131,409.
2 Enter amount from Part I, line 27a	2	55,891.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	10,187,300.
5 Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	20,225.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,167,075.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	2,860,457.		2,594,641.	265,816.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				265,816.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 265,816.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	581,971.	11,398,362.	.051057
2012	352,965.	10,434,495.	.033827
2011	126,336.	10,003,538.	.012629
2010	311,014.	9,654,929.	.032213
2009	252,500.	8,421,579.	.029983

2	**Total** of line 1, column (d)	2	.159709
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.031942
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	12,617,239.
5	Multiply line 4 by line 3	5	403,020.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,013.
7	Add lines 5 and 6	7	409,033.
8	Enter qualifying distributions from Part XII, line 4	8	531,365.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	6,013.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,013.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	6,013.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 13,753.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	13,753.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	7,740.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	7,740. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.HELENSHOPEFOUNDATION.ORG

14 The books are in care of ▶ UNTRACHT EARLY LLC Telephone no. ▶ (973) 408-6700

Located at ▶ 325 COLUMBIA TURNPIKE, STE 202, FLORHAM PARK, NJ ZIP+4 ▶ 07932

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENNETH KARL C/O MALLORY SILVA, 212 IRON WORKS WAY WAYNE, PA 19087	TRUSTEE 2.00	0.	0.	0.
STEPHANIE KARL C/O MALLORY SILVA, 212 IRON WORKS WAY WAYNE, PA 19087	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2014)

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11-24-14

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,404,818.
b	Average of monthly cash balances	1b	391,772.
c	Fair market value of all other assets	1c	12,790.
d	**Total** (add lines 1a, b, and c)	1d	12,809,380.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,809,380.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	192,141.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,617,239.
6	**Minimum investment return.** Enter 5% of line 5	6	630,862.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	630,862.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 6,013.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	6,013.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	624,849.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	624,849.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	624,849.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	531,365.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	531,365.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,013.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	525,352.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				624,849.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013 25,063.				
f Total of lines 3a through e	25,063.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 531,365.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				531,365.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	25,063.			25,063.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				68,421.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CHAPMAN PARTNERSHIP 1550 N MIAMI AVENUE MIAMI, FL 33136	NONE	PUBLIC	GENERAL UNRESTRICTED	40,000.
CHESTER CHILDREN'S CHORUS 500 COLLEGE AVENUE SWARTHMORE, PA 19081	NONE	PUBLIC	GENERAL UNRESTRICTED	10,000.
FLORIDA KEYS CHILDREN'S SHELTER 73 HIGH POINT ROAD TAVERNIER, FL 33070	NONE	PUBLIC	GENERAL UNRESTRICTED	26,000.
FRIENDS OF CHILDREN NEW YORK 204 W 115TH STREET NEW YORK, NY 10026	NONE	PUBLIC	GENERAL UNRESTRICTED	50,000.
OPEN HOUSE MINISTRIES 900 W. 12TH STREET, PO BOX 242 VANCOUVER, WA 98666	NONE	PUBLIC	GENERAL UNRESTRICTED	13,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				476,097.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	400,040.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	238.	
8 Gain or (loss) from sales of assets other than inventory			18	265,816.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		666,094.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 666,094.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 11/11/15 | Title TRUSTEE

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
BARRY S. KLEIMAN	BARRY S. KLEIMAN	11/03/15		P00161566
Firm's name ▶ UNTRACHT EARLY LLC			Firm's EIN ▶ 22-3754856	
Firm's address ▶ 325 COLUMBIA TURNPIKE, SUITE 202 FLORHAM PARK, NJ 07932			Phone no. 973-408-6700	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	THROUGH UBS # 25780	P		
b	500 SHS KRAFT FOODS GROUP INC	P	12/17/13	12/22/14
c	THROUGH UBS # 56901	P		
d	THROUGH UBS # 56901	P		
e	525 SHS VERIZON COMMUNICATIONS INC	P	02/07/12	03/11/14
f	10,000 GOLDMAN SACHS GROUP INC	P	10/26/10	06/18/14
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	810,596.		810,228.	368.
b	29,629.		26,332.	3,297.
c	763,061.		871,425.	-108,364.
d	961,349.		616,678.	344,671.
e	24,370.		19,978.	4,392.
f	258,043.		250,000.	8,043.
g	13,409.			13,409.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				368.
b				3,297.
c				-108,364.
d				344,671.
e				4,392.
f				8,043.
g				13,409.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	265,816.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

423591
05-01-14

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
REAL SKILLS NETWORK 29 NORTH HAMILTON STREET, OFFICE 113 POUGHKEEPSIE, NY 12601	NONE	PUBLIC	GENERAL UNRESTRICTED	47,997.
YMCA OF GREATER NEW YORK 5 WEST 63RD STREET, 6TH FLOOR NEW YORK, NY 10023	NONE	PUBLIC	GENERAL UNRESTRICTED	40,000.
YMCA OF KINGSTON & ULSTER COUNTY 507 BROADWAY KINGSTON, NY 12401	NONE	PUBLIC	GENERAL UNRESTRICTED	15,500.
YOUNG WOMEN'S LEADERSHIP NETWORK 322 8TH AVENUE, 14TH FLOOR NEW YORK, NY 10001	NONE	PUBLIC	GENERAL UNRESTRICTED	50,000.
FAMILY PROMISE OF MONMOUTH COUNTY PO BOX 70 MIDDLETOWN, NJ 07748	NONE	PUBLIC	GENERAL UNRESTRICTED	25,600.
BRANCHES 501 SW 1ST STREET HOMESTEAD, FL 33034	NONE	PUBLIC	GENERAL UNRESTRICTED	50,000.
HENRY STREET SETTLEMENT 265 HENRY STREET NEW YORK, NY 10002	NONE	PUBLIC	GENERAL UNRESTRICTED	50,000.
OCEAN REEF FOUNDATION 200 ANCHOR DRIVE KEY LARGO, FL 33037	NONE	PUBLIC	GENERAL UNRESTRICTED	50,000.
YWCA OF ULSTER COUNTY 209 CLINTON AVENUE KINGSTON, NY 12401	NONE	PUBLIC	GENERAL UNRESTRICTED	8,000.
Total from continuation sheets				337,097.

423631
05-01-14

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/interest period	Days in period	Cap amount ($)
Cash	32,999.27	0 00					
UBS BANK USA DEP ACCT	83,956 30	131,698 82					250,000.00
Total	**$116,955.57**	**$131,698.82**					

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ABBVIE INC COM Symbol. ABBV Exchange NYSE EAI $1,176 Current yield. 3 00%	Sep 17, 14	600.000	59.239	35,543.65	65 440	39,264 00	3,720.35	ST
ANADARKO PETROLEUM CORP Symbol: APC Exchange NYSE EAI $216 Current yield: 1 31%	Oct 17, 14	200 000	91 810	18,362 07	82 500	16,500 00	-1,862 07	ST
ANTHEM INC Symbol ANTM Exchange NYSE EAI $350 Current yield. 1 39%	Jul 17, 14	200 000	115.156	23,031 26	125 670	25,134 00	2,102.74	ST
APPLE INC Symbol. AAPL Exchange OTC EAI $376 Current yield. 1 70%	Sep 25, 14	200 000	98 717	19,743 54	110.380	22,076 00	2,332 46	ST

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ASHLAND INC,NEW								
Symbol: ASH Exchange: NYSE								
EAI $408 Current yield 1 14%	Dec 17, 13	300 000	92.840	27,852 00	119 760	35,928 00	8,076.00	LT
AT&T INC								
Symbol T Exchange. NYSE								
EAI. $1,128 Current yield 5 60%	Dec 17, 13	600.000	33 934	20,360 95	33 590	20,154 00	-206 95	LT
BAKER HUGHES INC								
Symbol. BHI Exchange NYSE								
EAI $136 Current yield 1.21%	Oct 15, 14	200.000	52 395	10,479 17	56 070	11,214.00	734.83	ST
BANK OF NEW YORK MELLON CORP								
Symbol. BK Exchange. NYSE								
EAI: $476 Current yield 1 68%	Jul 18, 14	400.000	38 255	15,302 34	40 570	16,228 00	925.66	ST
	Nov 25, 14	300.000	40 077	12,023 31	40 570	12,171 00	147.69	ST
Security total		700 000	39.037	27,325 65		28,399 00	1,073 35	
CABLEVISION SYSTEMS CORP N Y GROUP CL A								
Symbol: CVC Exchange. NYSE								
EAI $960 Current yield: 2.91%	Jul 10, 14	1,600 000	18 003	28,806 37	20 640	33,024 00	4,217 63	ST
CALIFORNIA RESOURCES CORP								
Symbol. CRC Exchange NYSE	Dec 17, 13	120.000	7 889	946 79	5 510	661 20	-285 59	LT
CARNIVAL CORP NEW (PAIRED STOCK)								
Symbol: CCL Exchange NYSE								
EAI. $500 Current yield 2 21%	Dec 5, 14	500.000	44 213	22,106 74	45.330	22,665 00	558 26	ST
CENTURYLINK INC								
Symbol: CTL Exchange. NYSE								
EAI: $1,512 Current yield: 5.46%	Sep 11, 14	700.000	40 335	28,234 83	39.580	27,706 00	-528 83	ST
CHESAPEAKE ENERGY CORP OKLA								
Symbol: CHK Exchange NYSE								
EAI $210 Current yield 1 79%	Oct 22, 14	600.000	22.348	13,408 97	19 570	11,742 00	-1,666 97	ST
CISCO SYSTEMS INC								
Symbol: CSCO Exchange OTC								
EAI: $1,140 Current yield. 2 73%	Dec 17, 13	1,500 000	20 946	31,419 15	27 815	41,722 50	10,303 35	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
COCA COLA CO COM								
Symbol: KO Exchange NYSE								
EAI. $1,098 Current yield. 2.89%	Dec 17, 13	700.000	39 065	27,346 08	42 220	29,554 00	2,207.92	LT
	Oct 8, 14	200.000	43 960	8,792.00	42.220	8,444 00	-348 00	ST
Security total		900.000	40.153	36,138 08		37,998 00	1,859.92	
CONAGRA FOOD INC								
Symbol: CAG Exchange NYSE								
EAI. $800 Current yield 2 76%	Dec 17, 13	800 000	31 254	25,003 20	36 280	29,024 00	4,020 80	LT
DOMINION RESOURCES INC VA (NEW)								
Symbol. D Exchange: NYSE								
EAI. $1,200 Current yield 3 12%	Mar 7, 14	300.000	67 941	20,382 50	76.900	23,070 00	2,687 50	ST
	Nov 25, 14	200 000	72.189	14,437 93	76 900	15,380 00	942.07	ST
Security total		500.000	69 641	34,820.43		38,450 00	3,629.57	
DOW CHEMICAL								
Symbol. DOW Exchange. NYSE								
EAI $1,176 Current yield 3 68%	Dec 17, 13	700 000	42 155	29,508 57	45.610	31,927 00	2,418 43	LT
DU PONT DE NEMOURS								
Symbol DD Exchange. NYSE								
EAI $564 Current yield 2 54%	Jul 24, 14	269 000	65 486	17,615 89	73 940	19,889 86	2,273.97	ST
	Jul 24, 14	31 000	65.399	2,027.38	73 940	2,292 14	264 76	ST
Security total		300 000	65 478	19,643.27		22,182 00	2,538.73	
DUNKIN BRANDS GROUP INC								
Symbol: DNKN Exchange: OTC								
EAI: $460 Current yield: 2 16%	Jun 4, 14	500.000	46.057	23,028.87	42.650	21,325.00	-1,703 87	ST
EASTMAN CHEMICAL CO								
Symbol. EMN Exchange: NYSE								
EAI $480 Current yield 2 11%	Dec 17, 14	300 000	72 907	21,872.20	75.860	22,758 00	885 80	ST
EXELON CORP								
Symbol EXC Exchange NYSE								
EAI: $992 Current yield. 3 34%	Oct 10, 14	800 000	35 218	28,174 95	37 080	29,664.00	1,489.05	ST
FAMILY DOLLAR STORES								
Symbol: FDO Exchange: NYSE								
EAI. $124 Current yield. 1.57%	Jun 16, 14	100 000	67.719	6,771 98	79 210	7,921 00	1,149 02	ST

continued next page

Account name: HELEN'S HOPE FOUNDATION
Account number. KU 25780 U6

Your Financial Advisor:
KILMURRAY / EINSTEIN
212-649-8000/800-635-1983

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
FORD MOTOR CO COM NEW								
Symbol F Exchange NYSE								
EAI. $900 Current yield 3 23%	Dec 17, 13	1,800 000	16.706	30,071 88	15 500	27,900.00	-2,171 88	LT
GAP INC								
Symbol: GPS Exchange: NYSE								
EAI. $616 Current yield. 2 09%	Feb 4, 14	700 000	38 617	27,031 97	42 110	29,477 00	2,445.03	ST
GENL ELECTRIC CO								
Symbol GE Exchange: NYSE								
EAI $920 Current yield. 3 64%	Dec 17, 13	1,000 000	27 026	27,026 60	25.270	25,270 00	-1,756.60	LT
GLAXO SMITHKLINE PLC ADR								
Symbol GSK Exchange NYSE								
EAI: $1,591 Current yield. 6.20%	Dec 17, 13	600 000	50 978	30,587 16	42 740	25,644 00	-4,943.16	LT
H & R BLOCK INC								
Symbol. HRB Exchange NYSE								
EAI $480 Current yield: 2.38%	Dec 17, 13	600.000	28 229	16,937 94	33.680	20,208 00	3,270.06	LT
HARTFORD FINCL SERVICES GROUP INC								
Symbol. HIG Exchange. NYSE								
EAI $648 Current yield. 1.73%	Dec 17, 13	900 000	34 948	31,453 50	41 690	37,521 00	6,067 50	LT
HUNTSMAN CORP								
Symbol HUN Exchange NYSE								
EAI. $250 Current yield 2 19%	Apr 4, 14	500.000	26 022	13,011 18	22 780	11,390 00	-1,621 18	ST
INTL PAPER CO								
Symbol IP Exchange NYSE								
EAI $960 Current yield. 2.99%	Dec 17, 13	600 000	47 704	28,622 90	53 580	32,148 00	3,525 10	LT
LAS VEGAS SANDS CORP								
Symbol LVS Exchange. NYSE								
EAI: $1,200 Current yield: 3 44%	Aug 13, 14	200 000	67.961	13,592 37	58 160	11,632 00	-1,960.37	ST
	Nov 25, 14	400 000	64.283	25,713 46	58.160	23,264 00	-2,449.46	ST
Security total		600.000	65 510	39,305 83		34,896 00	-4,409 83	
MCDONALDS CORP								
Symbol: MCD Exchange NYSE								
EAI $1,360 Current yield. 3.63%	Dec 17, 13	300.000	94 587	28,376 22	93 700	28,110 00	-266 22	LT
	Nov 25, 14	100.000	96.997	9,699 70	93.700	9,370.00	-329 70	ST
Security total		400 000	95 190	38,075 92		37,480 00	-595 92	

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
MEADWESTVACO CORP Symbol. MWV Exchange NYSE EAI $500 Current yield 2 25%	Jun 3, 14	500 000	43 276	21,638 10	44 390	22,195 00	556.90	ST
MERCK & CO INC NEW COM Symbol: MRK Exchange: NYSE EAI. $1,080 Current yield 3.17%	Dec 17, 13	600 000	47 746	28,647 96	56 790	34,074 00	5,426 04	LT
METLIFE INC Symbol. MET Exchange NYSE EAI $840 Current yield 2 59%	Dec 17, 13	600.000	50 935	30,561 06	54 090	32,454 00	1,892 94	LT
MONDELEZ INTL INC Symbol. MDLZ Exchange OTC EAI. $540 Current yield: 1.65%	Dec 17, 13	900 000	33 779	30,401 91	36 325	32,692.50	2,290 59	LT
OCCIDENTAL PETROLEUM CRP Symbol: OXY Exchange NYSE EAI $1,152 Current yield 3 57%	Dec 17, 13	300 000	87 404	26,221 21	80 610	24,183 00	-2,038 21	LT
	Dec 9, 14	100 000	77.196	7,719 60	80 610	8,061.00	341.40	ST
Security total		400 000	84 852	33,940 81		32,244.00	-1,696 81	
ORACLE CORP Symbol: ORCL Exchange NYSE EAI. $432 Current yield. 1 07%	Dec 17, 13	900 000	33 516	30,164 49	44.970	40,473 00	10,308 51	LT
PFIZER INC Symbol PFE Exchange. NYSE EAI. $1,120 Current yield 3 60%	Dec 17, 13	1,000 000	30 075	30,075 40	31 150	31,150 00	1,074 60	LT
POTASH CORP SASK INC CANADA CAD Symbol. POT Exchange: NYSE EAI $840 Current yield: 3 96% CAD Exchange rate: 1 15825	Nov 18, 14	298 000	35 658	10,626 34	35 320	10,525 36	-100 98	ST
	Nov 18, 14	209 000	35.290	7,375 75	35 320	7,381 88	6 13	ST
	Nov 18, 14	93 000	35 628	3,313 49	35 320	3,284 76	-28.73	ST
Security total		600 000	35.526	21,315.58		21,192 00	-123 58	
PRUDENTIAL FINANCIAL INC Symbol PRU Exchange. NYSE EAI $696 Current yield: 2.56%	Dec 17, 13	300 000	88 029	26,408 97	90 460	27,138 00	729 03	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
TIME WARNER INC NEW								
Symbol TWX Exchange NYSE								
EAI. $254 Current yield 1 49%	Aug 8, 14	200 000	72.309	14,461 95	85 420	17,084.00	2,622.05	ST
VERITIV CORP COM								
Exchange NYSE	Dec 17, 13	11.000	35 817	393 99	51.870	570 57	176.58	LT
VODAFONE GROUP PLC SPON ADR								
Symbol: VOD Exchange. OTC								
EAI: $2,278 Current yield. 5.27%	May 8, 14	400 000	38 278	15,311.36	34 170	13,668.00	-1,643 36	ST
	May 19, 14	864 000	36.415	31,463.25	34 170	29,522.88	-1,940 37	ST
Security total		1,264 000	37.005	46,774.61		43,190.88	-3,583 73	
WALGREENS BOOTS ALLIANCE INC								
Symbol: WBA Exchange OTC								
EAI. $270 Current yield 1 77%	Aug 5, 14	200 000	72.195	14,439 18	76.200	15,240.00	800.82	ST
Total				**$1,143,931.58**		**$1,209,070.65**	**$65,139.07**	

Total estimated annual income: $34,409

Short options

Holding	Trade date	Number of contracts	Sale price per contract ($)	Sale proceeds ($)	Price per contract on Dec 31 ($)	Contract premium ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CALL PRUDENTIAL FINANCIA									
DUE 01/17/15 92 500									
Expires. Jan 15									
Symbol PRU	Aug 01, 14	-1 000	2 599	-259.99	75.000	0 750	-75 00	184 99	ST
	Aug 01, 14	-1 000	2 249	-224 99	75 000		-75 00	149.99	ST
	Aug 01, 14	-1 000	2 249	-224 99	75 000		-75 00	149 99	ST
Security Total		-3 000		-709 97			-225 00	484 97	
CALL GENL ELECTRIC CO									
DUE 01/17/15 30 000									
Expires. Jan 15									
Symbol GE	Dec 17, 13	-10 000	0 849	-849.99	1.000	0.010	-10 00	839 99	ST
CALL DOMINION RESOURCES									
DUE 01/17/15 75 000									
Expires Jan 15									
Symbol. D	Apr 16, 14	-1 000	1 699	-169 99	260 000	2 600	-260 00	-90 01	ST
	Apr 24, 14	-1 000	1 699	-169 99	260 000		-260 00	-90.01	ST

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Your assets › Equities › Short options (continued)

Holding	Trade date	Number of contracts	Sale price per contract ($)	Sale proceeds ($)	Price per contract on Dec 31 ($)	Contract premium ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Apr 25, 14	-1 000	1 799	-179 99	260 000		-260 00	-80 01	ST
Security Total		-3 000		-519 97			-780 00	-260 03	
CALL METLIFE INC DUE 01/17/15 57.500 Expires Jan 15 Symbol. MET	Jul 31, 14	-1 000	1 499	-149 99	12 500	0 125	-12 50	137 49	ST
	Jul 31, 14	-1.000	1 499	-149.99	12.500		-12.50	137.49	ST
	Jul 31, 14	-1 000	1 469	-146 99	12.500		-12.50	134 49	ST
	Jul 31, 14	-1 000	1 449	-144 99	12 500		-12 50	132 49	ST
	Jul 31, 14	-1.000	1.399	-139.99	12.500		-12 50	127.49	ST
	Jul 31, 14	-1 000	1 349	-134 99	12 500		-12 50	122 49	ST
Security Total		-6.000		-866 94			-75 00	791 94	
CALL GAP INC DUE 01/17/15 40 000 Expires Jan 15 Symbol GPS	Oct 10, 14	-3 000	0 899	-269 99	223 500	2 235	-670 50	-400 51	ST
CALL HUNTSMAN CORP DUE 01/17/15 26.000 Expires Jan 15 Symbol: HUN	Oct 10, 14	-5.000	0 509	-254.99	5.000	0 050	-25 00	229.99	ST
CALL ORACLE CORP DUE 01/17/15 37 000 Expires. Jan 15 Symbol. ORCL	Dec 17, 13	-9 000	1 789	-1,610 97	831 000	8 310	-7,479 00	-5,868.03	ST
CALL AT&T INC DUE 01/17/15 37 000 Expires Jan 15 Symbol T	Dec 17, 13	-6.000	0 839	-503 99	1.000	0 010	-6 00	497 99	ST
CALL HARTFORD FINCL SERV DUE 01/17/15 40.000 Expires Jan 15 Symbol HIG	Dec 17, 13	-9.000	1 919	-1,727 97	193.000	1 930	-1,737 00	-9 03	ST

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Your assets › Equities › Short options (continued)

Holding	Trade date	Number of contracts	Sale price per contract ($)	Sale proceeds ($)	Price per contract on Dec 31 ($)	Contract premium ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CALL VODAFONE GROUP PLC DUE 01/17/15 39 000 Expires Jan 15 Symbol VOD	May 19, 14	-8 000	1 075	-860 42	5 000	0 050	-40 00	820 42	ST
CALL ASHLAND INC NEW DUE 01/17/15 105 000 Expires Jan 15 Symbol ASH	Dec 17, 13	-2 000	5 699	-1,139.98	1,500 000	15 000	-3,000 00	-1,860 02	ST
CALL ASHLAND INC NEW DUE 01/17/15 100 000 Expires. Jan 15 Symbol. ASH	Dec 17, 13	-1.000	7.399	-739.99	2,050 000	20 500	-2,050.00	-1,310 01	ST
CALL CONAGRA FOOD INC DUE 01/17/15 35.000 Expires: Jan 15 Symbol: CAG	Dec 17, 13	-8 000	0 949	-759.99	147.500	1 475	-1,180.00	-420 01	ST
CALL OCCIDENTAL PETROLEU DUE 01/17/15 100.000 +SPIN-OFF 346497 Expires Jan 15 Symbol. OXY1	Dec 17, 13	-3 000	4 599	-1,379.98	1 000	0.010	-3.00	1,376 98	ST
CALL GLAXO SMITHKLINE PL DUE 01/17/15 55 000 Expires: Jan 15 Symbol: GSK	Dec 17, 13	-6 000	1 449	-869 98	2 000	0.020	-12 00	857 98	ST
CALL H & R BLOCK INC DUE.01/17/15 35 000 Expires. Jan 15 Symbol: HRB	Dec 17, 13	-6.000	0 999	-599.99	15 000	0.150	-90.00	509.99	ST
CALL DUNKIN BRANDS GROUP DUE 01/17/15 50.000 Expires: Jan 15 Symbol. DNKN	Jun 04, 14	-2.000	1.508	-301.65	5.000	0 050	-10.00	291 65	ST
	Jun 04, 14	-3.000	1.502	-450 78	5 000		-15.00	435 78	ST
Security Total		-5 000		-752 43			-25 00	727 43	

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Your assets › Equities › Short options (continued)

Holding	Trade date	Number of contracts	Sale price per contract ($)	Sale proceeds ($)	Price per contract on Dec 31 ($)	Contract premium ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CALL WALGREEN CO DUE 01/17/15 75.000 Expires Jan 15 Symbol WBA	Dec 12, 14	-1 000	1 449	-144 99	218 000	2 180	-218 00	-73 01	ST
CALL FORD MOTOR CO COM N DUE 01/17/15 17.000 Expires: Jan 15 Symbol: F	Dec 17, 13	-18 000	1 649	-2,969 95	1 000	0 010	-18.00	2,951.95	ST
CALL PFIZER INC DUE 01/17/15 35.000 Expires. Jan 15 Symbol PFE	Dec 17, 13	-5 000	0 609	-304 99	3 000	0 030	-15 00	289 99	ST
CALL PFIZER INC DUE 01/17/15 32 000 Expires Jan 15 Symbol PFE	Dec 17, 13	-5 000	1 339	-669 99	15 000	0 150	-75 00	594 99	ST
CALL TIME WARNER INC NEW DUE 01/17/15 85 000 Expires. Jan 15 Symbol. TWX	Sep 02, 14	-2.000	1.309	-261.99	187.000	1.870	-374 00	-112.01	ST
CALL GAP INC DUE 01/17/15 42 000 Expires Jan 15 Symbol. GPS	Feb 04, 14	-4 000	2.299	-919.98	88.500	0.885	-354 00	565 98	ST
CALL DOW CHEMICAL DUE 03/20/15 50.000 Expires. Mar 15 Symbol. DOW	Dec 12, 14	-1 000	0 749	-74 99	78.000	0 780	-78 00	-3 01	ST
	Dec 12, 14	-1.000	0 749	-74 99	78.000		-78 00	-3 01	ST
	Dec 12, 14	-2 000	0 804	-160 84	78 000		-156 00	4 84	ST
	Dec 12, 14	-2 000	0 799	-159 99	78 000		-156 00	3 99	ST
	Dec 16, 14	-1 000	0 849	-84 99	78 000		-78 00	6 99	ST
Security Total		-7 000		-555 80			-546 00	9 80	

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Your assets › Equities › Short options (continued)

Holding	Trade date	Number of contracts	Sale price per contract ($)	Sale proceeds ($)	Price per contract on Dec 31 ($)	Contract premium ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CALL LAS VEGAS SANDS COR									
DUE 01/15/16 77 500									
Expires. Jan 16									
Symbol LVS	Aug 13, 14	-1 000	4 942	-494 23	129 000	1 290	-129 00	365 23	ST
CALL LAS VEGAS SANDS COR									
DUE 01/15/16 80 000									
Expires: Jan 16									
Symbol LVS	Aug 13, 14	-1 000	4 312	-431 25	97 500	0 975	97 50	- 333 75	ST
CALL CENTURYLINK INC									
DUE 01/15/16 45 000									
Expires Jan 16									
Symbol CTL	Sep 11, 14	-1 000	1 299	-129 99	110.000	1.100	-110 00	19 99	ST
	Sep 11, 14	-1 000	1 299	-129 99	110 000		-110 00	19 99	ST
	Sep 11, 14	-1 000	1 299	-129 99	110.000		-110 00	19 99	ST
	Sep 11, 14	-2.000	1.273	-254 78	110.000		-220 00	34 78	ST
	Sep 11, 14	-2 000	1 269	-253 99	110 000		-220 00	33 99	ST
Security Total		-7.000		-898 74			-770 00	128 74	
CALL EASTMAN CHEMICAL CO									
DUE 01/15/16 80.000									
Expires. Jan 16									
Symbol EMN	Dec 17, 14	-3.000	5 499	-1,649.96	570.000	5.700	-1,710.00	-60 04	ST
CALL ANADARKO PETROLEUM									
DUE 01/15/16 110.000									
Expires. Jan 16									
Symbol. APC	Oct 17, 14	-2 000	7 399	-1,479 97	370.000	3 700	-740 00	739 97	ST
CALL INTL PAPER CO									
DUE 01/15/16 60.000									
Expires. Jan 16									
Symbol: IP	Nov 04, 14	-3 000	1 999	-599 99	230.000	2 300	-690 00	-90 01	ST
	Nov 04, 14	-3 000	1 999	-599 99	230 000		-690 00	-90 01	ST
Security Total		-6.000		-1,199 98			-1,380.00	-180 02	
CALL LAS VEGAS SANDS COR									
DUE 01/15/16 75 000									
Expires Jan 16									
Symbol LVS	Nov 25, 14	-1 000	2 949	-294 99	161 000	1.610	-161.00	133 99	ST

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Your assets › Equities › Short options (continued)

Holding	Trade date	Number of contracts	Sale price per contract ($)	Sale proceeds ($)	Price per contract on Dec 31 ($)	Contract premium ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Nov 25, 14	-1 000	2 899	-289 99	161 000		-161 00	128 99	ST
	Nov 25, 14	-2.000	2 709	-541.99	161 000		-322 00	219.99	ST
Security Total		-4 000		-1,126 97			-644 00	482 97	
CALL DOMINION RESOURCES DUE 01/15/16 80.000 Expires Jan 16 Symbol D	Nov 25, 14	-2 000	1 299	-259 99	400 000	4 000	-800 00	-540 01	ST
CALL FAMILY DOLLAR STORE DUE 01/15/16 72 500 Expires: Jan 16 Symbol: FDO	Jun 17, 14	-1.000	5 099	-509 99	735 000	7 350	-735 00	-225.01	ST
CALL DU PONT DE NEMOURS DUE 01/15/16 75 000 Expires. Jan 16 Symbol: DD	Jul 24, 14	-1 000	1 679	-167 99	450 000	4 500	-450 00	-282 01	ST
	Jul 24, 14	-1 000	1 679	-167 99	450.000		-450 00	-282 01	ST
	Jul 24, 14	-1.000	1 679	-167.99	450 000		-450 00	-282 01	ST
Security Total		-3 000		-503 97			-1,350 00	-846 03	
CALL BAKER HUGHES INC DUE 01/15/16 62 500 Expires Jan 16 Symbol. BHI	Oct 15, 14	-2 000	3 999	-799 98	382 500	3 825	-765 00	34 98	ST
CALL CHESAPEAKE ENERGY C DUE 01/15/16 28 000 Expires. Jan 16 Symbol CHK	Oct 22, 14	-3 000	1 283	-385 12	107 000	1 070	-321 00	64 12	ST
CALL ABBVIE INC COM DUE 01/15/16 70 000 Expires Jan 16 Symbol. ABBV	Oct 31, 14	-1 000	2 749	-274 99	455.000	4 550	-455 00	-180 01	ST
	Oct 31, 14	-5 000	2 349	-1,174 97	455.000		-2,275 00	-1,100 03	ST
Security Total		-6.000		-1,449 96			-2,730 00	-1,280 04	

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Your assets › Equities › Short options (continued)

Holding	Trade date	Number of contracts	Sale price per contract ($)	Sale proceeds ($)	Price per contract on Dec 31 ($)	Contract premium ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CALL CARNIVAL CORP NEW									
DUE 01/15/16 50 000									
Expires. Jan 16									
Symbol CCL	Dec 09, 14	-2 000	2.099	-419 99	282 500	2 825	-565 00	-145 01	ST
CALL OCCIDENTAL PETROLEU									
DUE 01/15/16 92.500									
Expires Jan 16									
Symbol OXY	Dec 09, 14	-1 000	1 999	-199 99	310 000	3 100	-310 00	-110 01	ST
CALL ANTHEM INC									
DUE 01/15/16 130 000									
Expires Jan 16									
Symbol ANTM	Jul 17, 14	-1.000	6 099	-609 99	1,162.500	11.625	-1,162 50	-552 51	ST
CALL ANTHEM INC									
DUE 01/15/16 135 000									
Expires: Jan 16									
Symbol. ANTM	Jul 17, 14	-1 000	4.699	-469 99	960 000	9.600	-960 00	-490 01	ST
CALL EXELON CORP									
DUE 01/15/16 40.000									
Expires Jan 16									
Symbol EXC	Oct 10, 14	-4.000	1 405	-562 28	170 000	1 700	-680 00	-117 72	ST
	Oct 10, 14	-4 000	1.349	-539 99	170.000		-680 00	-140.01	ST
Security Total		-8 000		-1,102 27			-1,360.00	-257 73	
CALL CABLEVISION SYSTEMS									
DUE 01/15/16 20 000									
Expires. Jan 16									
Symbol CVC	Jul 10, 14	-1.000	1 349	-134 99	230.000	2 300	-230 00	-95 01	ST
	Jul 11, 14	-3.000	1 299	-389 99	230 000		-690 00	-300 01	ST
	Jul 17, 14	-1 000	1 399	-139 99	230 000		-230 00	-90 01	ST
	Jul 17, 14	-2.000	1.349	-269.99	230.000		-460.00	-190 01	ST
	Jul 17, 14	-2.000	1.349	-269 99	230.000		-460 00	-190 01	ST
	Jul 18, 14	-1.000	1 449	-144 99	230 000		-230 00	-85 01	ST
	Jul 21, 14	-1.000	1 549	-154 99	230 000		-230.00	-75 01	ST
	Aug 06, 14	-1 000	1 249	-124 99	230 000		-230.00	-105 01	ST
Security Total		-12 000		-1,629 92			-2,760 00	-1,130 08	

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Your assets › Equities › Short options (continued)

Holding	Trade date	Number of contracts	Sale price per contract ($)	Sale proceeds ($)*	Price per contract on Dec 31 ($)	Contract premium ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CALL BANK OF NEW YORK ME									
DUE 01/15/16 45 000									
Expires Jan 16									
Symbol BK	Jul 18, 14	-2 000	1 199	-239.99	187 000	1 870	-374 00	-134 01	ST
	Nov 25, 14	-3 000	1.299	-389.99	187.000		-561 00	-171.01	ST
Security Total		-5 000		-629 98			-935 00	-305.02	
CALL BANK OF NEW YORK ME									
DUE 01/15/16 42 000									
Expires. Jan 16									
Symbol BK	Jul 18, 14	-2 000	1 999	-399 99	296 000	2 960	-592 00	-192 01	ST
CALL POTASH CORP SASK IN									
DUE 01/15/16 40 000									
Expires Jan 16									
Symbol: POT	Nov 18, 14	-1 000	1 399	-139 99	136.000	1 360	-136 00	3 99	ST
	Nov 18, 14	-1 000	1 349	-134 99	136.000		-136 00	-1.01	ST
	Nov 18, 14	-2 000	1.399	-279.99	136 000		-272 00	7 99	ST
	Nov 18, 14	-2 000	1.399	-279 99	136.000		-272 00	7 99	ST
Security Total.		-6.000		-834.96			-816 00	18 96	
CALL CABLEVISION SYSTEMS									
DUE 01/15/16 22 000									
Expires. Jan 16									
Symbol: CVC	Jul 22, 14	-1 000	0 999	-99 99	140 000	1 400	-140 00	-40 01	ST
	Aug 01, 14	-1.000	1.049	-104.99	140.000		-140 00	-35 01	ST
	Aug 01, 14	-1 000	0.999	-99.99	140.000		-140.00	-40 01	ST
	Aug 01, 14	-1 000	0 999	-99 99	140.000		-140 00	-40 01	ST
Security Total		-4 000		-404 96			-560.00	-155 04	
CALL CHESAPEAKE ENERGY C									
DUE 01/15/16 25 000									
Expires Jan 16									
Symbol. CHK	Oct 22, 14	-3.000	2 119	-635 99	169.000	1 690	-507.00	128 99	ST
CALL APPLE INC									
DUE 01/15/16 112 860									
Expires Jan 16									
Symbol AAPL	Sep 25, 14	-2 000	6 799	-1,359 97	1,180 000	11 800	-2,360 00	-1,000 03	ST
Total				**-$40,133.34**			**-$44,066.50**	**-$3,933.16**	

Your assets › Equities (continued)

Other equity investments

Cost basis and gains and losses have not been adjusted automatically for return of capital payments
Restricted security values are estimated for informational purposes See *Important information about your statement* at the end of this document for additional information

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
LAZARD LTD CL A MLP Symbol. LAZ Exchange NYSE EAI $120 Current yield 2 40%	Apr 16, 14	100 000	45.062	4,506.21	50 030	5,003 00	496 79	ST

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	Cash and money balances	131,698.82	10.12%	131,698.82		
Equities	Common stock	1,209,070 65		1,143,931 58	34,409 00	65,139.07
	Short options	-44,066 50		-40,133.34		-3,933 16
	Other equity investments	5,003 00		4,506 21	120 00	496 79
	Total equities	1,170,007.15	89.88%	1,108,304.45	34,529.00	61,702.70
Total		**$1,301,705.97**	**100.00%**	**$1,240,003.27**	**$34,529.00**	**$61,702.70**

Account activity this month

	Date	Activity	Description	Amount ($)
Dividend and interest income				
Taxable dividends	Dec 1	Dividend	FORD MOTOR CO COM NEW PAID ON 1800	225 00
	Dec 1	Dividend	MEADWESTVACO CORP PAID ON 500	125.00
	Dec 2	Dividend	CONAGRA FOOD INC PAID ON 800	200 00
	Dec 2	Dividend	PFIZER INC PAID ON 1000	260 00
	Dec 3	Dividend	DUNKIN BRANDS GROUP INC PAID ON 500	115.00
	Dec 5	Dividend	CENTURYLINK INC PAID ON 700	378.00
	Dec 10	Dividend	EXELON CORP PAID ON 800	248 00
	Dec 12	Dividend	CABLEVISION SYSTEMS CORP N Y GROUP CL A PAID ON 1600	240 00
	Dec 12	Dividend	DU PONT DE NEMOURS PAID ON 300	141 00
	Dec 12	Dividend	METLIFE INC PAID ON 600	210 00
	Dec 12	Dividend	WALGREEN CO PAID ON 200	67 50

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Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/interest period	Days in period	Cap amount ($)
UBS BANK USA DEP ACCT	15,235 65	7,124 39					250,000 00

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ACTAVIS PLC								
Symbol ACT Exchange NYSE	Jan 8, 14	88 000	176 658	15,545 98	257 410	22,652 08	7,106 10	ST
	Jan 31, 14	75 000	188 615	14,146 19	257 410	19,305 75	5,159 56	ST
	Jan 31, 14	50 000	188 653	9,432.68	257 410	12,870 50	3,437 82	ST
	Feb 18, 14	48 000	205 059	9,842 86	257 410	12,355 68	2,517 82	ST
	Feb 20, 14	28 000	220 261	6,167 31	257 410	7,707 48	1,040 17	ST
Security total		289 000	190 779	55,135 02		74,391 49	19,256 47	
ADVANCE AUTO PARTS INC								
Symbol AAP Exchange NYSE								
EAI $138 Current yield 0 15%	Apr 25, 13	279 000	83 169	23,204 30	159 280	44,439 12	21,234 82	LT
	Oct 16, 13	157 000	97 550	15,315 35	159 280	25,006 96	9,691.61	LT
	Oct 17, 13	140 000	97 426	13,639 74	159 280	22,299 20	8,659 46	LT
Security total		576 000	90 554	52,159 39		91,745 28	39,585 89	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ALLISON TRANSMISSION HLDGS INC								
Symbol: ALSN Exchange NYSE								
EAI: $599 Current yield 1 77%	Oct 24, 14	998 000	29 639	29,466 94	33 900	33,832 20	4,251 56	ST
AMERICAN INTL GROUP INC COM NEW								
Symbol: AIG Exchange NYSE								
EAI: $428 Current yield 0 89%	Mar 6, 13	295 000	38 519	11,363 34	56 010	16,522 95	5,159 61	LT
	Mar 7, 13	560 000	39 133	21,914 84	56 010	31,365 60	9,450 76	LT
Security total		855 000	38.922	33,278 18		47,888 55	14,610 37	
APPLE INC								
Symbol AAPL Exchange OTC								
EAI $816 Current yield 1 70%	Jan 30, 13	161 000	65 866	10,604 48	110 380	17,771 18	7,166 70	LT
	Feb 6, 13	133 000	66 298	8 817 76	110 380	14,680 54	5,862 78	LT
	Feb 8, 13	140 000	68 080	9,531 24	110 380	15,453 20	5,921 96	LT
Security total		434 000	66 713	28,953.48		47,904 92	18,951 44	
ASHLAND INC NEW								
Symbol ASH Exchange NYSE								
EAI $906 Current yield 1 14%	Apr 24, 13	262 000	87 905	23,031 37	119 760	31,377 12	8,345 75	LT
	May 15, 13	289.000	89 789	25,949 26	119 760	34,610 64	8,661 38	LT
	Sep 6, 13	115 000	87 913	10,110 09	119 760	13,772.40	3,662 31	LT
Security total		666 000	88.725	59,090 72		79,760 16	20,669 44	
BANC OF CALIF INC COM								
Symbol BANC Exchange NYSE								
EAI: $978 Current yield 4 19%	Sep 19, 14	1,368 000	12 181	16,664 34	11 470	15,690 96	-973 38	ST
	Oct 23, 14	669.000	11 702	7,828 70	11.470	7,673 43	-155 27	ST
Security total		2,037.000	12.024	24,493 04		23,364.39	1,128.65	
BERRY PLASTICS GROUP INC								
Symbol BERY Exchange NYSE	Apr 19, 13	660 000	17 618	11,628 21	31 550	20,823 00	9,194 79	LT
	Apr 19, 13	640 000	17 636	11,287 09	31 550	20,192 00	8,904 91	LT
Security total		1,300.000	17 627	22,915 30		41,015 00	18,099 70	
BIOSCRIP INC								
Symbol BIOS Exchange OTC	Mar 4, 14	151.000	7 280	1,099 31	6 990	1,055 49	-43.82	ST
	Mar 4, 14	3 000	7 350	22 05	6 990	20 97	-1 08	ST
	Mar 12, 14	1,170.000	7 311	8,554 28	6 990	8,178 30	375 98	ST

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	May 14, 14	620 000	7 270	4,507 64	6 990	4,333 80	-173 84	ST
	May 14, 14	395 000	7 241	2,860 25	6 990	2,761 05	99 20	ST
	Oct 24, 14	577 000	5.998	3,460 99	6 990	4 033 23	572 24	ST
	Oct 27, 14	716 000	5 928	4,245 10	6 990	5,004 84	759 74	ST
	Oct 27, 14	50 000	5 927	296 37	6 990	349 50	53 13	ST
	Oct 31, 14	1,708 000	6 465	11,043 32	6 990	11,938 92	895 60	ST
Security total		5 390 000	6 696	36,089 31		37,675 10	1,586 79	
BUFFALO WILD WINGS INC								
Symbol BWLD Exchange OTC	Jun 4, 14	100 000	150 655	15,065 59	180 380	18,038 00	2,972 41	ST
CALLAWAY GOLF CO CALIF								
Symbol ELY Exchange NYSE								
EAI $50 Current yield 0 52%	May 16, 14	1,211 000	8 365	10,130 46	7 700	9,324 70	-805 76	ST
	Oct 24, 14	34 000	7 781	264 57	7 700	261 80	-2 77	ST
Security total		1,245 000	8 349	10,395 03		9,586 50	-808 53	
CHARTER COMMUNICATIONS INC DEL NEW CL A								
Symbol CHTR Exchange OTC	Jun 12, 12	197 000	64 275	12,662 31	166 620	32,824 14	20,161 83	LT
CONSTELLATION BRANDS INC CL A								
Symbol STZ Exchange NYSE	Aug 2, 12	508 000	29 132	14,799 36	98 170	49,870 36	35,071 00	LT
	Aug 8, 12	320 000	29 926	9,576 45	98 170	31,414 40	21,837 95	LT
	Oct 1, 12	540 000	32 631	17,620 88	98 170	53,011 80	35,390 92	LT
	Feb 15, 13	215 000	43 713	9,398 48	98 170	21,106 55	11,708 07	LT
Security total		1,583 000	32 457	51,395 17		155,403 11	104,007 94	
COOPER STD HLDGS INC COM								
Symbol CPS Exchange NYSE	Dec 2, 13	177 000	50 100	8,867 70	57 880	10,244 76	1,377 06	LT
	Dec 2, 13	118 000	50 000	5,900 00	57 880	6,829 84	929 84	LT
	Dec 13, 13	21 000	46 492	976 35	57 880	1,215 48	239.13	LT
	Jan 3, 14	70 000	48 969	3,427 83	57 880	4,051 60	523 77	ST
	Jan 3, 14	65 000	48 906	3,178 95	57 880	3,762 20	583 25	ST
	Jan 3, 14	60 000	48 750	2,925 00	57 880	3,472 80	547 80	ST
	Jan 3, 14	60 000	48 896	2,933 77	57 880	3,472 80	539 03	ST
	Jan 3, 14	60 000	48 950	2,937 00	57 880	3,472 80	535 80	ST

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Jun 3, 14	5 000	48 800	244 00	57 880	289 40	45 40	ST
	Jan 13, 14	180 000	53 686	9,663 50	57 880	10,418 40	754 90	ST
	Dec 19, 14	175 000	58 249	10,193 71	57 880	10,129 00	-64 71	ST
	Dec 19, 14	25 000	57 809	1,445 23	57 880	1,447 00	1 77	ST
Security total		1,016 000	51.863	52,693 04		58,806 08	6,113 04	
COPART INC								
Symbol CPRT Exchange OTC	Apr 22, 13	688.000	32 966	22,680 62	36.490	25,105 12	2,424 50	LT
	Jun 7, 13	400 000	31 919	12,767 87	36 490	14,596 00	1,828 13	LT
	Sep 10, 14	379 000	33.663	12,758 44	36 490	13,829 71	1,071 27	ST
	Sep 10, 14	106 000	33 485	3,549 44	36 490	3,867 94	318 50	ST
	Sep 15, 14	965 000	33 663	32,485 18	36 490	35,212 85	2,727 67	ST
Security total		2,538 000	33 192	84,241 55		92,611 62	8,370 07	
DELTA AIR LINES INC DELA NEW Symbol DAL Exchange NYSE EAI $400 Current yield 0 73%	Apr 26, 13	1,110 000	16 780	18,625.80	49 190	54,600.90	35,975 10	LT
DUNKIN BRANDS GROUP INC Symbol DNKN Exchange OTC EAI $2,016 Current yield 2 16%	Oct 27, 14	482 000	45 478	22,317 95 ²	42.650	20,557 30	-1,760 65	ST
	Nov 6, 14	180 000	46 739	8,561 41 ²	42 650	7,677 00	-884 41	ST
	Nov 20, 14	306.000	47 341	14,494 80 ²	42 650	13,050 90	-1,443 90	ST
	Dec 4, 14	214 000	47 764	10,221 57	42 650	9,127 10	-1,094 47	ST
	Dec 4, 14	39 000	47 766	1,862 89	42 650	1,663 35	-199 54	ST
	Dec 12, 14	14.000	46 802	655 23	42 650	597 10	-58 13	ST
	Dec 15, 14	297.000	46 515	13,814 99	42 650	12,667 05	-1,147 94	ST
	Dec 18, 14	459 000	42 498	19,507 03	42 650	19,576 35	69 32	ST
	Dec 18, 14	190.000	42 369	8,050 26	42 650	8,103.50	53 24	ST
	Dec 18, 14	10 000	42 420	424 20	42 650	426 50	2 30	ST
Security total		2,191.000	45 600	99,910 33		93,446 15	-6,464 18	
EBAY INC								
Symbol: EBAY Exchange: OTC	May 24, 12	30.000	40 516	1,215 50	56 120	1,683 60	468 10	LT
	Jun 11, 12	405 000	41 194	16,683 65	56 120	22,728 60	6,044 95	LT
	Oct 16, 12	180 000	47 750	8,595 00	56 120	10,101 60	1,506 60	LT
	Dec 16, 13	315 000	53 054	16,712 07	56 120	17,677 80	965 73	LT

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Account name. HELEN S HOPE FOUNDATION
Account number. KU 56901 U6

Your Financial Advisor
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212 649 8000/800 635 1983

Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	May 16, 14	250 000	52 382	13,095 54	56 120	14,030 00	934 46	ST
	May 16, 14	55 000	52 086	2,864 75	56 120	3,086 60	221 85	ST
Security total		1,235 000	47 908	59,166 51		69,308 20	10,141 69	
EMC CORP MASS								
Symbol. EMC Exchange NYSE								
EAI. $381 Current yield 1 55%	Jul 23, 14	558 000	28 773	16,055 75	29 740	16,594 92	539 17	ST
	Jul 24, 14	221 000	28 887	6,384 20	29 740	6,572 54	188.34	ST
	Jul 25, 14	50 000	29 167	1,458 38	29 740	1,487 00	28 62	ST
Security total		829 000	28 828	23,898 33		24,654 46	756 13	
FACEBOOK INC CL A								
Symbol· FB Exchange· OTC	Jul 23, 13	1,005 000	26.195	26,326 19	78 020	78,410 10	52,083 91	LT
	Jul 29, 13	355.000	34.685	12,313 64	78.020	27,697 10	15,383 46	LT
Security total		1,360 000	28 412	38,639 83		106,107 20	67,467.37	
FIESTA RESTAURANT GROUP INC								
Symbol FRGI Exchange OTC	Jan 25, 13	136.000	17 867	2,429 93	60 800	8,268 80	5,838 87	LT
	Jan 29, 13	73.000	17 999	1,313 95	60 800	4,438 40	3,124 45	LT
	Jan 30, 13	170 000	17.998	3,059 70	60 800	10,336.00	7,276 30	LT
	Jan 31, 13	80 000	17.283	1,382 70	60 800	4,864 00	3,481.30	LT
Security total		459 000	17 835	8,186 28		27,907 20	19,720 92	
FTD COS INC								
Symbol· FTD Exchange OTC	Mar 4, 14	266 000	33 938	9,027 59	34 820	9,262 12	234 53	ST
	May 13, 14	266 000	30 214	8,037 14	34.820	9.262 12	1,224 98	ST
	May 14, 14	65 000	29 725	1,932 16	34 820	2,263 30	331 14	ST
	May 14, 14	55 000	29 450	1,619 75	34 820	1,915 10	295 35	ST
	Jul 30, 14	225,000	32.999	8,346 83 [2]	34.820	7,834 50	-512 33	ST
	Jul 30, 14	215 000	33 846	8,095 81 [2]	34 820	7,486 30	-609 51	ST
	Jul 31, 14	153 000	33.156	5,186 77 [2]	34 820	5,377 46	140 69	ST
	Jul 31, 14	42 000	32 910	1,547 72 [2]	34.820	1,462 44	-85 28	ST
	Jul 31, 14	3 000	32 550	109 82 [2]	34 820	104 46	-5 36	ST
	Aug 5, 14	56 000	31 500	1,764 00	34 820	1,949 92	185 92	ST
	Aug 5, 14	54 000	31 500	1,701 00	34 820	1,880 28	179 28	ST
	Aug 5, 14	45 000	31 350	1,410 75	34 820	1,566 90	156 15	ST

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		1,445 000	33 757	48,779 34		50,314 90	1,535 56	
GILEAD SCIENCES INC								
Symbol GILD Exchange OTC	Jul 30, 12	399 000	27 859	11,116 12	94 260	37,609 74	26,493 62	LT
GOOGLE INC CL A								
Symbol GOOGL Exchange OTC	Apr 29, 11	3.000	269 776	809 33	530 660	1,591 98	782 65	LT
	May 2, 11	23 000	270 411	5,219 46	530 660	12,205 18	5,985 72	LT
	May 9, 11	20 000	268 909	5,378 18	530 660	10,613 70	5 235 02	LT
	May 10, 11	11 000	272 544	2,997 99	530 660	5,837 26	2,839 27	LT
	Jun 29, 11	17 000	247 798	4,212 58	530 660	9,021.22	4,808 64	LT
Security total		74 000	265 102	19,617 54		39,268 84	19,651 30	
GOOGLE INC CL C								
Symbol GOOG Exchange OTC	Apr 29, 11	3 000	268.943	806 83	526 400	1,579 20	772 37	LT
	May 2, 11	23.000	269 578	6,200 31	526 400	12,107 20	5,906 89	LT
	May 9, 11	20 000	268 081	5,361 62	526 400	10,528 00	5,166 38	LT
	May 10, 11	11 000	271 705	2,988 76	526 400	5,790 40	2,801 64	LT
	Jun 29, 11	17 000	247 035	4,199 60	526 400	8,948 80	4,749 20	LT
Security total		74 000	264 285	19,557 12		38,953 60	19,396 48	
GRUBHUB INC								
Symbol GRUB Exchange NYSE	Sep 23, 14	204 000	36 334	7,412 28	36 320	7,409.28	-3 00	ST
	Sep 23, 14	39 000	35 900	1,400 10	36 320	1,416 48	16 38	ST
	Sep 29, 14	40 000	34 643	1,385 74	36 320	1,452 80	67 06	ST
	Sep 30, 14	176 000	34 650	6,098 40	36 320	6,392 32	293 92	ST
	Oct 9, 14	381.000	36 828	14,031 83	36 320	13,837 92	-193.91	ST
	Oct 23, 14	182 000	37 649	6,852 20	36 320	6,610 24	-241 96	ST
	Oct 23, 14	180 000	37 672	6,780 97	36 320	6,537 60	243 37	ST
	Oct 23, 14	17.000	38 402	652 85	36 320	617 44	-35.41	ST
Security total		1,219 000	36 599	44,614 37		44,274 08	-340 29	
GRUPO TELEVISA SA DE CV GLOBAL DEP RCT REP ORD MEXICO ADR								
Symbol TV Exchange NYSE	Jan 13, 14	548 000	31 620	17,327 91	34 060	18,664 88	1,336 97	ST
	Mar 20, 14	325 000	31 869	10,357 45	34 060	11,069 50	712 05	ST
	Aug 4, 14	454.000	36 116	16,396 70	34 060	15,463 24	933 46	ST
Security total		1,327 000	33 219	44,082 06		45,197 62	1,115 56	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
H & R BLOCK INC								
Symbol HRB Exchange NYSE								
EAI $1,644 Current yield 2 38%	Oct 16, 13	485 000	28 830	13,982 81	33 680	16,334 80	2,351 99	LT
	Feb 19, 14	525 000	31 484	16,529 30	33 680	17,682.00	1,152 70	ST
	Jun 11, 14	575 000	32 715	18,523 75	33 680	19,366 00	842 25	ST
	Jun 11, 14	240 000	31 889	7,653 44	33 680	8,083 20	429 76	ST
	Jun 11, 14	230 000	31 845	7,324 56	33 680	7,746 40	421 84	ST
Security total		2,055 000	31 150	64,013 85		69,212 40	5,198 54	
HARTFORD FINCL SERVICES GROUP INC								
Symbol HIG Exchange NYSE								
EAI $358 Current yield 1 73%	Apr 30, 13	497 000	28 017	13,924.55	41 690	20,719 93	6,795 38	LT
HD SUPPLY HLDGS INC								
Symbol. HDS Exchange: OTC	Jan 21, 14	1,310 000	23 833	31,222.12	29 490	38,631 90	7,409 78	ST
	Feb 6, 14	622 000	22 125	13,761 81	29 490	18,342 78	4,580 97	ST
	Mar 6, 14	650.000	24 177	15,957 05	29.490	19,463.40	3,506.35	ST
Security total		2,592.000	23 511	60,940 98		76,438 08	15,497 10	
HERTZ GLOBAL HOLDINGS INC								
Symbol HTZ Exchange NYSE	Sep 5, 12	211 000	14 490	3,057 49	24 940	5,262 34	2,204 85	LT
	Dec 4, 12	1,135.000	15 731	17,855 48	24 940	28,306 90	10,451 42	LT
	Dec 10, 12	1,000 000	16 165	16,165 06	24.940	24,940 00	8,774 94	LT
	Dec 11, 12	568 000	15 696	8,915 35	24 940	14,165 92	5,250 57	LT
Security total		2,914 000	15 784	45,993 38		72,675 16	26,681 78	
INTERXION HOLDINGS NV EUR								
Symbol INXN Exchange NYSE								
EUR Exchange rate 0 82641	Apr 10, 14	624 000	25 132	15,682 94	27 340	17,060 16	1,377.22	ST
	Apr 21, 14	567 000	26 650	15,110 67	27 340	15,501 78	391 11	ST
	May 16, 14	345 000	26 079	8,997 30	27 340	9,432 30	435 00	ST
Security total		1,536.000	25 906	39,790.91		41,994.24	2,203.33	
JUNIPER NETWORKS INC								
Symbol JNPR Exchange NYSE								
EAI $662 Current yield 1 79%	Oct 30, 14	751 000	21 167	15,897 09	22 320	16,762 32	865 23	ST
	Nov 3, 14	552 000	21 008	11,596 62	22 320	12,320 64	724 02	ST

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Your assets › Equities › Common stock (continued)

Holding	Trade-date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Nov 6, 14	353 000	21 574	7,615 71	22 320	7,878 96	263 25	ST
Security total		1,656 000	21 201	35,109 42		36,961 92	1,852 50	
KEURIG GREEN MTN INC COM								
Symbol GMCR Exchange OTC								
EAI $512 Current yield 0 87%	Dec 4, 13	74 000	69 978	5,178 40	132 395	9,797 23	4,618 83	LT
	Dec 6, 13	371 000	71 311	26,455 56	132 395	49,118 54	22,661 98	LT
Security total		445 000	71 090	31,634.96		58,915 77	27,280 81	
KRATON PERFORMANCE POLYMERS INC								
Symbol. KRA Exchange NYSE	Dec 5, 14	859 000	19 603	16,839 48	20 790	17,858 61	1,019 13	ST
LIBERTY MEDIA CORP CL A								
Symbol. LMCA Exchange OTC	Jun 21, 11	173 000	18 676	3,231 11	35 270	6,101 71	2,870 60	LT
	Sep 21, 11	124,000	16 837	2,087 86	35 270	4,373.48	2,285.52	LT
	Sep 21, 11	90 000	16 858	1,517 27	35.270	3,174 30	1,657 03	LT
	Dec 20, 11	56 000	17 653	988 61	35 270	1,975 12	986 51	LT
Security total		443 000	17 663	7,824 85		15,624 61	7,799 76	
LIBERTY MEDIA CORP								
Symbol. LMCK Exchange. OTC	Jun 21, 11	346 000	17 834	6,170 70	35.030	12,120 38	5,949 68	LT
	Sep 21, 11	248 000	16 078	3,987 35	35 030	8,687 44	4,700 09	LT
	Sep 21, 11	180.000	16 098	2,897 64	35.030	6,305 40	3,407 76	LT
	Dec 20, 11	112 000	16 857	1,888 02	35 030	3,923 36	2,035 34	LT
Security total		885 000	16 866	14,943 71		31,036 58	16,092 87	
LIBERTY GLOBAL PLC CL A								
Symbol LBTYA Exchange OTC	May 8, 14	724 000	43 100	31,205 07	50.205	36,348.42	5,143 35	ST
LIBERTY INTERACTIVE CORP SER A								
Symbol. QVCA Exchange OTC	Oct 17, 14	628 000	24 167	15,177 06	29.420	18,475 76	3,298 70	ST
	Nov 3, 14	608 000	26 315	15,999 85	29 420	17,887 36	1,887 51	ST
Security total		1,236 000	25 224	31,176 91		36,363 12	5,186 21	
LIBERTY BROADBAND CORP SER A								
Symbol. LBRDA Exchange OTC	Jun 21, 11	42 500	24 613	1,046 06	50 090	2,128 83	1,082 77	LT
	Sep 21, 11	31 000	22 189	687 87	50 090	1,552 79	864 92	LT
	Sep 21, 11	22 500	22 216	499 87	50.090	1,127 03	627 16	LT
	Dec 20, 11	14 000	23 265	325 71	50 090	701 26	375 55	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
Security total		110 000	23 268	2,559 51		5,509 90	2,950 40	
LIBERTY BROADBAND CORP								
Symbol LBRDK Exchange OTC	Jun 21, 11	86 000	24 410	2,099 33	49 820	4,284 52	2,185 19	LT
	Sep 21, 11	62 000	22 005	1,364 43	49 820	3,088 84	1,724 41	LT
	Sep 21, 11	45.000	22 034	991 55	49.820	2,241 90	1,250 35	LT
	Dec 20, 11	28 000	23 073	646 06	49 820	1,394 96	748 90	LT
Security total		221.000	23 083	5,101 37		11,010 27	5,908 85	
LIONS GATE ENTERTAINMENT CORP NEW								
Symbol LGF Exchange. NYSE								
EAI. $184 Current yield. 0.87%	Oct 27, 14	657 000	33 173	21,795 27	32 020	21,037.14	-758 13	ST
LIVE NATION ENTERTAINMENT INC								
Symbol LYV Exchange. OTC	Sep 10, 14	492 000	23 493	11,558 81	26 110	12,846 12	1,287 31	ST
	Sep 10, 14	212 000	23 361	4,952 65	26 110	5,535 32	582 67	ST
	Sep 16, 14	693 000	24 311	16,847 67	26 110	18,094 23	1 246 56	ST
	Sep 16, 14	364 000	24 328	8,855 59	26 110	9,504 04	648 45	ST
Security total		1,761 000	23 972	42,214 72		45,979 71	3,764 99	
MICROSOFT CORP								
Symbol MSFT Exchange OTC								
EAI $998 Current yield 2.67%	Aug 8, 13	805 000	32 916	26,497.76	46 450	37,392 25	10,894.49	LT
MONSTER BEVERAGE CORP COM								
Symbol MNST Exchange OTC	Aug 28, 14	189 000	87 812	16,596 65	108 350	20,478 15	3,881 50	ST
MORGAN STANLEY								
Symbol MS Exchange NYSE								
EAI $986 Current yield 1 03%	Sep 16, 13	965 000	28 760	27,753 84	38 800	37,442 00	9,688 16	LT
	Jan 15, 14	1,040.000	31 854	33,128 52	38 800	40,352 00	7,223 48	ST
	Jan 15, 14	460 000	31 941	14,693 23	38 800	17,848 00	3,154.77	ST
Security total		2,465 000	30 659	75,575 59		95,642 00	20,066 41	
NETFLIX INC								
Symbol NFLX Exchange OTC	Dec 18, 12	77 000	95 064	7,319 99	341 610	26,303 97	18,983 98	LT
	Jan 11, 13	94 000	101 604	9,550 86	341 610	32,111 34	22,560 48	LT
Security total		171.000	98 660	16,870 85		58,415 31	41,544 46	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
NICE SYSTEMS LTD SPON ADR								
Symbol NICE Exchange OTC								
EAI $564 Current yield 1 05%	Sep 8, 14	504 000	39 829	20,073 86	50 650	25,527 60	5,453 74	ST
	Sep 15, 14	358 000	40 656	14,554 86	50 650	18,132 70	3,577.84	ST
	Nov 5, 14	381 000	45 071	17,172 17	50 650	19,297 65	2,125 48	ST
Security total		1,243 000	41 674	51,800 89		62,957 95	11,157 06	
PHI INC NON VTG								
Symbol PHIIK Exchange OTC	May 3, 11	950 000	21 000	19,950 00	37 400	35,530 00	15,580 00	LT
	May 4, 11	250 000	19 909	4,977 48	37 400	9,350 00	4 372.52	LT
Security total		1,200 000	20 773	24,927 48		44,880 00	19,952 52	
RITE AID CORP								
Symbol: RAD Exchange NYSE	May 17, 13	9,385 000	2 732	25,645 39	7 520	70,575 20	44,929 81	LT
SANDISK CORP								
Symbol SNDK Exchange OTC								
EAI $1,475 Current yield 1 22%	Mar 12, 13	420 000	53 275	22,375 76	97 980	41,151 60	18,775 84	LT
	May 9, 13	439 000	56 544	24,823 09	97 980	43,013 22	18,190 13	LT
	Feb 24, 14	370 000	75.982	28,113 45	97 980	36,252 60	8,139 15	ST
Security total		1,229 000	61 279	75,312 30		120,417 42	45,105 12	
SEALED AIR CORP NEW								
Symbol SEE Exchange NYSE								
EAI $1,976 Current yield. 1 23%	Sep 5, 12	2,610 000	14 833	39,790 09	42 430	110,742 30	70,952 21	LT
	Dec 19, 12	585 000	17 054	9,982 61	42 430	24,821 55	14,838 94	LT
	Dec 20, 12	605 000	17 409	10,532 63	42 430	25,670 15	15,137 52	LT
Security total		3,800.000	15 870	60,305 33		161,234 00	100,928 67	
SUNEDISON INC								
Symbol SUNE Exchange NYSE	Oct 4, 13	761 000	8 925	6,792 47	19.510	14,847 11	8,054.64	LT
	Nov 5, 13	2,625 000	10.484	27,522.64	19.510	51,213 75	23,691.11	LT
Security total		3,386 000	10 134	34,315 11		66,060 86	31,745 75	
TIME WARNER INC NEW								
Symbol TWX Exchange NYSE								
EAI $522 Current yield 1 49%	Oct 17, 14	411 000	76 474	31,430 88	85 420	35,107 62	3,676 74	ST
TRW AUTOMOTIVE HOLDINGS CORP								
Symbol: TRW Exchange. NYSE	Feb 13, 12	56 000	41 768	2,339 05	102 850	5,759 60	3,420 55	LT

continued next page

Account name HELEN S HOPE FOUNDATION
Account number KU 56901 U6

Your Financial Advisor: KILMURRAY / EINSTEIN
212-649-8000/800-635-1983

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Jun 18, 12	505 000	36 913	18,641.11	102 850	51,939 25	33,298 14	LT
Security total		561 000	37 398	20,980 16		57,698 85	36,718 69	
UNISYS CORP								
Symbol UIS Exchange NYSE	Feb 7, 12	848 000	18 664	25,220 27 ²	29.480	24,999 04	-221 23	LT
	Feb 15, 13	1,579 000	24 334	38,424 90	29 480	46,548 92	8,124 02	LT
Security total		2,427 000	26 224	63,645 17		71,547 96	7,902 79	
VERIFONE SYSTEMS INC								
Symbol PAY Exchange NYSE	Jun 19, 13	760 000	16 605	12,620 40	37 200	28,272 00	15,651 60	LT
	Sep 24, 13	545.000	23 274	12,684 48	37 200	20,274 00	7,589 52	LT
Security total		1 305 000	19 391	25,304 88		48,546 00	23,241 12	
WABCO HOLDINGS INC								
Symbol WBC Exchange NYSE	Jun 21, 11	130 000	65 498	8,514 80	104 780	13,621 40	5,106 60	LT
	Jun 23 11	300 000	65 357	19,907 20	104 780	31,434 00	11,526 80	LT
	Aug 5, 11	14 000	53 376	747 27	104 780	1,466 92	719 65	LT
	Aug 9, 11	142 000	49 102	6,972 50	104 780	14,878 76	7,906.16	LT
	Sep 7, 11	366 000	47 752	17,477 47	104 780	38,349 48	20,872 01	LT
	Dec 20, 11	178.000	41 140	7,322 92	104.780	18,650 84	11,327 92	LT
Security total		1,130 000	53 931	60,942 26		118,401 40	57,459.14	
WALGREENS BOOTS ALLIANCE INC								
Symbol WBA Exchange OTC								
EAI $1,353 Current yield 1 77%	Aug 4, 14	14 000	72 454	1,014 36	76.200	1,066 80	52 44	ST
	Aug 6, 14	239 000	59 146	14,136.07	76 200	18,211 80	4,075 73	ST
	Aug 6, 14	67 000	59 275	3,971 49	76.200	5,105.40	1,133 91	ST
	Oct 10, 14	440 000	62 975	30,232 75 ²	76 200	33,528 00	3,295.25	ST
	Oct 10, 14	242 000	63 028	15,252 89	76 200	18,440 40	3,187.51	ST
Security total		1,002 000	64 479	64,607 56		76,352 40	11,744.84	
WALT DISNEY CO (HOLDING CO)								
DISNEY COM								
Symbol DIS Exchange NYSE								
EAI $788 Current yield: 1 22%	Feb 4, 14	380 000	70 946	26,959 64	94 190	35,792 20	8,832 56	ST
	May 22, 14	305 000	82 542	25,175 39	94 190	28,727 95	3,552 56	ST
Security total		685 000	76 110	52,135 03		64 520 15	12 385 12	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
WORLD WRESTLING ENTERTAINMENT INC CL A Symbol WWE Exchange NYSE EAI 5649 Current yield. 3.89%	May 2, 11	1,353 000	10 197	13,148 04	12 340	16,696 02	2,898.54	LT
YAHOO INC Symbol YHOO Exchange OTC	Oct 22, 14	771 000	42 400	32,690 40	50 510	38,943 21	6,252 81	ST
	Oct 22, 14	153 000	42 406	6,488 12	50.510	7,728 03	1,239 91	ST
Security total		924 000	42 401	39,178 52		46,671 24	7,492 72	
ZILLOW INC CL A Symbol Z Exchange OTC	Mar 21, 14	155 000	100 131	16,521 71	105 890	17,471 85	950 14	ST
Total				$2,265,038 21		$3,365,242.87	$1,099,441.53	

Total estimated annual income. $19,483

[1] Value has been adjusted to include the amount of the disallowed loss as a result of a Wash Sale transaction

Rights

Holding	Trade date	Number of rights	Purchase price per right ($)	Cost basis ($)	Price per right on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
RIGHTS LIBERTY BROADBAND CORP Expires: Jan 09, 15	Dec 11, 14	44 000		0 01	9 500	418 00	418 00	ST
	Dec 11, 14	1 000	0 010	0 01	9 500	9 50	9 50	ST
		22 000	---This information was unavailable---		9 500	209 00	-	
Security Total		67 000		0 02		636 50	427 50	

Account name. HELEN'S HOPE FOUNDATION
Account number: KU 56901 U6

Your Financial Advisor
KILMURRAY / EINSTEIN
212-649 8000/800-635 1983

Your assets (continued)

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	Cash and money balances	7,124 39	0.21%	7,124.39		
Equities	Common stock	3,365,242 87		2,265,038 21	19,483 00	1,099,441 53
	* Rights	636 50		0 02		427 50
	Total equities	3,365,879.37	99.79%		19,483.00	1,099,869.03
Total		**$3,373,003.76**	**100.00%**	$2,272,162 62	**$19,483.00**	**$1,099,869.03**

* Missing cost basis information

Account activity this month

	Date	Activity	Description	Amount ($)
Dividend and interest income				
Taxable dividends	Dec 1	Dividend	DELTA AIR LINES INC DELA NEW PAID ON 1110	99.90
	Dec 2	Foreign Dividend	NICE SYSTEMS LTD SPON ADR PAID ON 1243 CUSIP 653656108	198.88
	Dec 3	Dividend	DUNKIN BRANDS GROUP INC PAID ON 662	152.26
	Dec 11	Dividend	MICROSOFT CORP PAID ON 805	249.55
	Dec 12	Dividend	WALGREEN CO PAID ON 1002	338 18
	Dec 15	Dividend	ASHLAND INC NEW PAID ON 666	226 44
	Dec 15	Dividend	CALLAWAY GOLF CO CALIF PAID ON 2260	22.60
	Dec 15	Dividend	TIME WARNER INC NEW PAID ON 411	130 49
	Dec 18	Dividend	AMERICAN INTL GROUP INC COM NEW PAID ON 855	106 88
	Dec 19	Dividend	SEALED AIR CORP NEW PAID ON 3800	494 00
	Dec 23	Dividend	JUNIPER NETWORKS INC PAID ON 1656	165 60
	Dec 26	Dividend	WORLD WRESTLING ENTERTAINMENT INC CL A PAID ON 1353	162 36
	Total taxable dividends			$2,347 14
Taxable interest	Dec 5	Interest	UBS BANK USA DEPOSIT ACCOUNT AS OF 12/04/14	0 64
	Total taxable interest			$0 64
	Total dividend and interest income			$2,347 78

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC Money market sweep balances are protected by SIPC but are not insured by the FDIC See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/interest period	Days in period	Cap amount ($)
UBS BANK USA DEP ACCT	127,106 15	161,700 57					250,000 00

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ABBOTT LABS Symbol ABT Exchange. NYSE EAI $346 Current yield 2 13%	Feb 7, 12	360 000	26 799	9,647 69	45 020	16,207 20	6,559 51	LT
ABBVIE INC COM Symbol ABBV Exchange NYSE EAI $706 Current yield 3 00%	Feb 7, 12	360 000	29.061	10,462 08	65 440	23,558 40	13,096.32	LT
ACE LTD CHF Symbol ACE Exchange NYSE EAI. $702 Current yield. 2 26% CHF Exchange rate 0 99365	Feb 8, 12	270 000	73 751	19,912 94	114 880	31,017 60	11,104 66	LT
~~APPLE INC~~ Symbol AAPL Exchange OTC EAI $526 Current yield 1 70%	Nov 13, 12	280 000	78 518	21,985 25	110 380	30,905 40	8,921 15	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
BERKSHIRE HATHAWAY INC CL A								
Symbol BRK A Exchange NYSE	Jul 17, 09	2 000	90,433 060	180,866 12	226,000 000	452,000 00	271,133 88	LT
CHEVRON CORP								
Symbol CVX Exchange NYSE								
EAI $792 Current yield 3 82%	Feb 7, 12	185 000	107 105	19 814 54	112 180	20,753 30	938 76	LT
COCA COLA CO COM								
Symbol KO Exchange NYSE								
EAI $708 Current yield 2 89%	Feb 7, 12	580 000	34 433	19,971 58	42 220	24,487.60	4,516 02	LT
COLGATE PALMOLIVE CO								
Symbol CL Exchange NYSE								
EAI $619 Current yield 2 08%	Feb 7, 12	430 000	45 943	19,755 27	69 190	29,751 70	9,996.43	LT
DIAGEO PLC NEW GB SPON ADR								
Symbol DEO Exchange NYSE								
EAI $725 Current yield 2 96%	Feb 8, 12	215 000	93 022	19,999 94	114 090	24,529 35	4,529 41	LT
DOW CHEMICAL								
Symbol DOW Exchange NYSE								
EAI $991 Current yield 3 68%	Feb 8, 12	590 000	33 980	20,048 58	45 610	26,909 90	6,861 32	LT
DUKE ENERGY CORP NEW								
Symbol DUK Exchange NYSE								
EAI $1,145 Current yield 3 81%	Mar 11, 14	360 000	69 978	25,192 41	83 540	30,074 40	4,881 99	ST
EMERSON ELECTRIC CO								
Symbol EMR Exchange NYSE								
EAI $724 Current yield 3.05%	Feb 8, 12	385.000	52 111	20,062 84	61 730	23,766 05	3,703 21	LT
GENL ELECTRIC CO								
Symbol GE Exchange NYSE								
EAI $957 Current yield 3 64%	Feb 7, 12	1,040 000	19 220	19,988 93	25 270	26,280 80	6,291 87	LT
HOME DEPOT INC								
Symbol HD Exchange NYSE								
EAI $827 Current yield 1 79%	Feb 8, 12	440.000	45 114	19,850 23	104 970	46,186 80	26,336 57	LT
JOHNSON & JOHNSON COM								
Symbol JNJ Exchange NYSE								
EAI $854 Current yield 2 68%	Feb 7, 12	305 000	65 468	19,967 78	104 570	31,893 85	11,926 07	LT
KRAFT FOODS GROUP INC								
Symbol KRFT Exchange: OTC								
EAI $396 Current yield 3 51%	Apr 30, 12	180 000	41 802	7,524 40	62 660	11,278 80	3,754 40	LT

continued next page

Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
MONDELEZ INTL INC Symbol MDLZ Exchange OTC EAI $324 Current yield 1 65%	Apr 30, 12	540 000	25 959	14,018 31	36 325	19,615 50	5,597 19	LT
PFIZER INC Symbol PFE Exchange NYSE EAI $1,058 Current yield 3 59%	Feb 7, 12	945 000	21 095	19,935 21	31 150	29,436.75	9,501 54	LT
PROCTER & GAMBLE CO Symbol PG Exchange NYSE EAI $811 Current yield 2 83%	Feb 7, 12	315 000	64 012	20,163 90	91 090	28,693 35	8,529 45	LT
ROYAL DUTCH SHELL PLC CL A SPON ADR Symbol RDS A Exchange NYSE EAI $6,705 Current yield 4.77%	Jul 17, 09	2,000.000	50 330	100,661 17	66 950	133 900.00	33,238 83	LT
	Earnings	98 000	68 887	6,750 94	66 950	6,561.10	-189 84	
Security total		2,098.000	51 197	107,412 11		140,461 10	33,048 99	
UNTD TECHNOLOGIES CORP Symbol UTX Exchange NYSE EAI $578 Current yield 2 05%	Feb 7, 12	245 000	80 574	19,740 74	115 000	28,175 00	8,434 26	LT
3M CO Symbol MMM Exchange NYSE EAI $923 Current yield 2 50%	Feb 8, 12	225 000	88 022	19,805 07	164 320	36,972 00	17,166 93	LT
Total				$656,125.92		$1,132,955.85	$476,829.93	

Total estimated annual income: $21,417

Your assets › Equities (continued)

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends it is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
CONSUMER SECTOR SPDR TRUST SHS									
DISCRETIONARY									
Symbol XLY									
Trade date Jan 22, 13	812 000	49 982	40,586 07	40,586 07	72 150	58,585 80	17,999 73		LT
Trade date Jan 22, 13	719 000	49 872	35,858 30	35,858 30	72 150	51,875 85	16,017 55		LT
Trade date Aug 2, 13	4,969 000	60 389	300,074 05	300,074 05	72 150	358,513 35	58,439 30		LT
EAI $6,123 Current yield 1 31%									
Security total	6,500 000	57 926	376,518 42	376,518 42		468,975 00	92,456 58	92,456 58	
FINANCIAL SECTOR SPDR TRUST									
ETF									
Symbol XLF									
Trade date Aug 2, 13	7,670 000	20 818	159,678 26	159,678 26	24 730	189,679 10	30,000 84	30,000 84	LT
EAI $3,045 Current yield 1 61%									
INDUSTRIAL SECTOR SPDR TRUST									
SHARES									
Symbol XLI									
Trade date Jan 22, 13	4,156 000	39 959	166,071 20	166,071 20	56 580	235,146 48	69,075 28		LT
Trade date Jan 22, 13	2,534 000	40 047	101,480 67	101,480 67	56 580	143,373 72	41,893 05		LT
Trade date Aug 2, 13	6,520 000	45 808	298,673 41	298,673 41	56.580	368,901.60	70,228 19		LT
EAI $13,831 Current yield 1 85%									
Security total	13,210 000	42 863	566,225 28	566,225 28		747,421 80	181,196 52	181,196 52	
TECHNOLOGY SECTOR SPDR TRUST									
SHS									
Symbol XLK									
Trade date Feb 17, 10	16,768 000	21 733	364,430 51	364 430 51	41 350	693,356 80	328,926 29		LT

continued next page

Your assets › Equities › Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Trade date Jan 22, 13	6,091.000	29 338	178,703 01	178,703 01	41 350	251,862 85	73,159 84		LT
Trade date Jan 22, 13	2 061 000	29 408	60,610 40	60,610 40	41 350	85,222 35	24,611.95		LT
EAI $18,042 Current yield 1 75%									
Security total	24,920 000	24 227	603,743 92	603,743 92		1,030,442 00	426,698 08	426,698 08	
Total			$1,706,165.88	$1,706,165.88		$2,436,517.90	$730,352.02	$730,352.02	

Total estimated annual income: $41,041

Mutual funds

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
HENDERSON GLOBAL									
INVESTORS EUROPEAN FOCUS									
FUND CLASS A									
Symbol HFEAX									
Trade date Dec 9, 13	29,620 853	33 760	1,000,005 25	1,000,005 25	32 960	976,303 31	-23,701.94		LT
Total reinvested	531 065	33 514		17,798 32	32.960	17,503 90	-294 42		
EAI $2,201 Current yield, 0 22%									
Security total	30,151 918	33 756	1,000,005 25	1,017,803 57		993,807 21	-23,996 36	-6,198.04	

Your assets (continued)

Fixed income

Corporate bonds and notes

Prices are obtained from independent quotation bureaus that use computerized valuation formulas to calculate current values. Actual market values may vary and thus gains/losses may not be accurately reflected. Cost basis has been adjusted for accreted original issue discount (OID). Cost basis has been automatically adjusted for amortization of bond premium using the constant yield method. If you have made a tax election to deduct the premium amortization on taxable debt securities, you may request UBS adjust cost basis for the bond premium amortization.

Holding	Trade date	Total face value at maturity ($)	Purchase price ($)	Adjusted cost basis ($)	Price on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
GENL ELECT CAP CORP B/E RATE 07.125% MATURES 12/15/49 CALLABLE ACCRUED INTEREST $633 34 CUSIP 369622SN6 Moody Baa1 S&P A+ EAI $14 250 Current yield 6 12% Original cost basis $208,505 25	Jun 11, 12	200,000 000	104 182	208,365 50	116 375	232,750.00	24,384 50	LT

Preferred securities

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
BARCLAYS BANK PLC ADR PFD SR 5 SER 5 8 125% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol: BCS.PRD Exchange: NYSE EAI $26,403 Current yield 7 79%	Apr 9, 08	10,000 000	25 000	250,000 00	26 080	260,800 00	10,800 00	LT
	Oct 21, 09	3,000 000	24 751	74,255 25	26 080	78,240.00	3,984 75	LT
Security total		13,000 000		324,255 25		339,040.00	14,784 75	
DEUTSCHE BANK CAP TR V 8 050% PERPETUAL, CALLABLE Symbol DKT Exchange NYSE EAI $22,143 Current yield 7 14%	May 2, 08	8,000 000	25 000	200,000 00	28 190	225,520 00	25,520 00	LT
	Oct 21, 09	3,000 000	24 801	74,405 25	28 190	84,570 00	10,164 75	LT
Security total		11,000.000		274,405.25		310,090 00	35,684 75	
HSBC HOLDINGS 8 125% PERPETUAL, CALLABLE Symbol HSEA Exchange NYSE EAI $26,403 Current yield 7 67%	Apr 2, 08	10,000 000	25 000	250,000 00	26 480	264,800 00	14,800 00	LT

continued next page

Your assets › Fixed income › Preferred securities (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Oct 21, 09	3,000.000	26 081	78,245 25	26 480	79,440.00	1,194.75	LT
Security total		13,000.000		328,245 25		344,240 00	15,994 75	
JPMORGAN CHASE CAP XXIX 6 700% DUE 04/02/40 Symbol JPM PRC Exchange: NYSE EAI $16,750 Current yield 6 59%	Apr 8, 10	5,000 000	24 431	122,155 25	25 400	127,000 00	4,844 75	LT
	Apr 9, 10	5,000 000	24 402	122,012 05	25.400	127,000 00	4,987 95	LT
Security total		10,000 000		244,167 30		254,000 00	9,832 70	
JPMORGAN CHASE & CO 6 300% PREFERRED CLBL PAR VALUE - 25 00 USD Symbol JPM PRE Exchange NYSE EAI $15,750 Current yield 6 16%	Jun 16, 14	10,000 000	25 000	250,000 00	25 560	255,600 00	5,600.00	ST
LLOYDS BANKING GROUP PLC 7 750% DUE 07/15/50 CALLABLE Symbol LYG PRA Exchange NYSE EAI $19,380 Current yield 7 52%	Jun 30, 10	10,000 000	25 000	250,000 00	25 780	257,800 00	7,800 00	LT
Total				**$1,671,073.05**		**$1,760,770.00**	**$89,696.95**	

Total estimated annual income. $126,829

Other

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends It does not include any cash dividends It is not a tax lot for the purposes of determining holding periods or cost basis The shares you receive each time you reinvest dividends become a separate tax lot

Cost basis is the total purchase cost of the security, including reinvested dividends The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss It also does not include cash dividends that were not reinvested

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
CALAMOS STRATEGIC TOTAL RETURN FUND									

continued next page

Your assets › Other › Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/ Average price per share ($)	Client investment ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized (tax) gain or loss ($)	Investment return ($)	Holding period
Symbol CSQ									
Trade date Oct 21, 09	55,400 000	8 663	479,951 55	462,607 64	11.440	633,776 00	153,824 45		LT
Total reinvested	27,281 000	9 804		267,463 11	11 440	312,094 64	44,631 53		
EAI $81,854 Current yield 8 65%									
Security total	82,681 000	9 040	479,951 55	730,070 75		945,870 64	198,455 98	465 919 09	
JOHN HANCOCK TAX ADVANTAGED DIVID INCOME FUND									
Symbol HTD									
Trade date Sep 15, 10	29,000 000	14 833	430,159 30	430,159 30	22 270	645,830 00	215,670 70		LT
Trade date Sep 15, 10	5,000 000	14 791	73,955 25	73,955 25	22 270	111,350 00	37,394 75		LT
EAI $49,368 Current yield. 6 52%									
Security total	34,000 000	14 827	504,114 55	504,114 55		757,180 00	253,065 45	253,065 45	
Total			$984,066.10	$1,234,185 30		$1,703,050.64	$451,521.43	$718,984.54	

Total estimated annual income: $131,222

Your total assets

		Value on Dec 31 ($)	Percentage of your account	Cost basis ($)	Estimated annual income ($)	Unrealized gain or loss ($)
Cash	Cash and money balances	161,700.57	1.92%	161,700.57		
Equities	Common stock	1,132,955 85		656,125.92	21,417.00	476,829 93
	Closed end funds & Exchange traded products	2,436,517 90		1,706,165 88	41,041 00	730,352 02
	Mutual funds	993,807 21		1,017,803 57	2,201 00	-23,996 36
	Total equities	4,563,280.96	54.18%	3,380,095.37	64,659.00	1,183,185.59
Fixed income	Corporate bonds and notes	232,750 00		208,365 50	14,250.00	24,384 50
	Preferred securities	1,760,770 00		1,671,073 05	126,829 00	89,696 95
	Total accrued interest	633 34				
	Total fixed income	1,994,153.34	23.68%	1,879,438.55	141,079.00	114,081.45
Other	Closed end funds & Exchange traded products	1,703,050 64	20.22%	1,234,185.30	131,222 00	451,521 43
Total		$8,422,185.51	100.00%	$6,655,419.79	$336,960.00	$1,748,788.47

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
UBS FINANCIAL SERVICES	413,449.	13,409.	400,040.	400,040.	
TO PART I, LINE 4	413,449.	13,409.	400,040.	400,040.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT IN LAZARD LTD	238.	238.	
TOTAL TO FORM 990-PF, PART I, LINE 11	238.	238.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,500.	0.		4,500.
TO FORM 990-PF, PG 1, LN 16B	4,500.	0.		4,500.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	3,273.	3,273.		0.
FEDERAL	14,000.	0.		0.
PAYROLL TAXES	3,715.	0.		3,715.
TO FORM 990-PF, PG 1, LN 18	20,988.	3,273.		3,715.

FORM 990-PF — OTHER EXPENSES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	61,565.	61,565.		0.
PAYROLL FEES	1,529.	0.		1,529.
WORKERS COMP INSURANCE	524.	0.		524.
TO FORM 990-PF, PG 1, LN 23	63,618.	61,565.		2,053.

FORM 990-PF — CORPORATE STOCK — STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS FINANCIAL SERVICES # 18285-SECURITIES-SEE ATTACHED	2,327,199.	2,893,726.
UBS FINANCIAL SERVICES # 56901-SECURITIES-SEE ATTACHED	2,264,538.	3,365,243.
UBS FINANCIAL SERVICES # 25780-SECURITIES-SEE ATTACHED	1,103,798.	1,165,004.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,695,535.	7,423,973.

FORM 990-PF — CORPORATE BONDS — STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS FINANCIAL SERVICES # 18285-CORPORATE BONDS-SEE ATTACHED	4,166,511.	5,366,759.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,166,511.	5,366,759.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LAZARD LTD	COST	4,506.	5,003.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,506.	5,003.

FORM 990-PF PART XV - LINE 1A STATEMENT 9
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

KENNETH KARL
STEPHANIE KARL