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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: GEORGE & MARGARET MCLANE FOUNDATION

A Employer identification number: 20-7373591

Number and street (or P O. box number if mail is not delivered to street address): 1106 RACE STREET

Room/suite:

B Telephone number (see instructions): 513-429-3861

City or town, state or province, country, and ZIP or foreign postal code: CINCINNATI OH 45202

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 11,274,294

J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I	**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue					
1	Contributions, gifts, grants, etc., received (attach schedule)	25,000			
2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	259,153	259,153		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	429,724			
b	Gross sales price for all assets on line 6a 1,112,626				
7	Capital gain net income (from Part IV, line 2)		429,724		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STMT 1	-10,445	-10,445		
12	**Total.** Add lines 1 through 11	703,432	678,432	0	
Operating and Administrative Expenses					
13	Compensation of officers, directors, trustees, etc.	108,000	14,400		93,600
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 2	2,990			
c	Other professional fees (attach schedule) STMT 3	55,595	55,595		
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 4	4,455	145		
19	Depreciation (attach schedule) and depletion STMT 5	58			
20	Occupancy	2,449			
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att. sch.) STMT 6	4,689	85		
24	**Total operating and administrative expenses.** Add lines 13 through 23	178,236	70,225	0	93,600
25	Contributions, gifts, grants paid	567,499			567,499
26	**Total expenses and disbursements.** Add lines 24 and 25	745,735	70,225	0	661,099
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	-42,303			
b	**Net investment income** (if negative, enter -0-)		608,207		
c	**Adjusted net income** (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

DAA

Form **990-PF** (2014)

		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash – non-interest-bearing	19,725	64,822	64,829
	2	Savings and temporary cash investments	615,732	574,237	574,237
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶ Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U.S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) SEE STMT 7	7,203,689	6,948,549	10,435,820
	c	Investments – corporate bonds (attach schedule) SEE STMT 8		198,427	188,600
	11	Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 1,153 Less: accumulated depreciation (attach sch.) ▶ STMT 9 58		1,095	1,095
	15	Other assets (describe ▶ SEE STATEMENT 10)		9,713	9,713
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)	7,839,146	7,796,843	11,274,294
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	7,839,146	7,771,843	
	25	Temporarily restricted		25,000	
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	7,839,146	7,796,843	
	31	**Total liabilities and net assets/fund balances** (see instructions)	7,839,146	7,796,843	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,839,146
2	Enter amount from Part I, line 27a	2	-42,303
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,796,843
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	7,796,843

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY-TRADED SECURITES	P		
b	PUBLICLY-TRADED SECURITES	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	202,222		132,613	69,609
b	910,404		550,289	360,115
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				69,609
b				360,115
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 429,724

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 } 3 429,724

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2013	563,162	10,004,255	0.056292
2012	489,037	8,745,699	0.055917
2011	37,097	180,433	0.205600
2010	2		
2009			

2	Total of line 1, column (d)	2	0.317809
3	Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.063562
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	10,908,191
5	Multiply line 4 by line 3	5	693,346
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	6,082
7	Add lines 5 and 6	7	699,428
8	Enter qualifying distributions from Part XII, line 4	8	661,099

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	12,164
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	12,164
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	12,164
6	Credits/Payments:				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	5,080		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	5,080
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	7,084
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ____ **(2)** On foundation managers. ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.MCLANEFOUNDATION.ORG

14 The books are in care of ▶ JAMES WELLINGHOFF Telephone no. ▶ 513-429-3861

1106 RACE STREET

Located at ▶ CINCINNATI OH ZIP+4 ▶ 45202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement – see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES WELLINGHOFF 30 EAST CENTRAL PARKWAY #1202	CINCINNATI OH 45202	TRUSTEE 20.00	48,000	0	0
CHRISTOPHER WHEELER 2482 ROYALVIEW COURT	CINCINNATI OH 45244	FOUND. MGR. 25.00	60,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 CONTRIBUTIONS TO 501(C)(3) ORGANIZATIONS - SEE STATEMENT 8	661,099
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	10,462,218
b	Average of monthly cash balances			1b	601,280
c	Fair market value of all other assets (see instructions)			1c	10,808
d	**Total** (add lines 1a, b, and c)			1d	11,074,306
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	11,074,306
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)			4	166,115
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	10,908,191
6	**Minimum investment return.** Enter 5% of line 5			6	545,410

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	545,410
2a	Tax on investment income for 2014 from Part VI, line 5	2a	12,164		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	12,164
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	533,246
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	533,246
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	533,246

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	661,099
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	661,099
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	661,099

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7					533,246
2	Undistributed income, if any, as of the end of 2014:					
a	Enter amount for 2013 only					
b	Total for prior years: 20_____ , 20_____ , 20_____					
3	Excess distributions carryover, if any, to 2014:					
a	From 2009					
b	From 2010					
c	From 2011	28,281				
d	From 2012	63,376				
e	From 2013	73,089				
f	Total of lines 3a through e		164,746			
4	Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 661,099					
a	Applied to 2013, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required – see instructions)					
c	Treated as distributions out of corpus (Election required – see instructions)					
d	Applied to 2014 distributable amount					533,246
e	Remaining amount distributed out of corpus		127,853			
5	Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		292,599			
b	Prior years' undistributed income. Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount – see instructions					
e	Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount – see instructions					
f	Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8	Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)					
9	**Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		292,599			
10	Analysis of line 9:					
a	Excess from 2010					
b	Excess from 2011	28,281				
c	Excess from 2012	63,376				
d	Excess from 2013	73,089				
e	Excess from 2014	127,853				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JAMES WELLINGHOFF 513-429-3861
1106 RACE STREET CINCINNATI OH 45202

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 11				567,499
Total			▶ 3a	567,499
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	259,153	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-10,445	
8 Gain or (loss) from sales of assets other than inventory			18	429,724	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		678,432	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 678,432

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Signature of officer or trustee

Date: 5-11-15

Title: TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
J. CARLYLE ACKLEY		05/09/15		P01232338

Firm's name ▶ BRAMEL & ACKLEY, P.S.C.

Firm's EIN ▶ 61-1166184

Firm's address ▶ 1885 DIXIE HIGHWAY SUITE 310
FT. WRIGHT, KY 41011-2663

Phone no 859-341-6700

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047
2014

Name of the organization	Employer identification number
GEORGE & MARGARET MCLANE FOUNDATION	20-7373591

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33$^1/_3$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling $5,000 or more during the year ▶ $

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
GEORGE & MARGARET MCLANE FOUNDATION	20-7373591

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JAMES & MARILYN WELLINGHOFF 30 EAST CENTRAL PARKWAY SUITE 1202 CINCINNATI OH 45202	$ 25,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
PUBLICLY TRADED PARTNERSHIPS	$ -10,445	$ -10,445	$
TOTAL	$ -10,445	$ -10,445	$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	$ 2,990	$	$	$
TOTAL	$ 2,990	$ 0	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT ADVISOR FEE	$ 55,595	$ 55,595	$	$
TOTAL	$ 55,595	$ 55,595	$ 0	$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAXES	$ 4,310	$	$	$
FOREIGN TAX PAID	145	145		
TOTAL	$ 4,455	$ 145	$ 0	$ 0

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
2 DESKTOP COMPUTERS							
11/19/14	$ 1,153	$	200DB	5	$ 58	$	$
TOTAL	$ 1,153	$ 0			$ 58	$ 0	$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
OFFICE EXPENSES	2,466			
WEBSITE MAINTENANCE	1,988			
INVESTMENT EXPENSES	85	85		
MEALS & ENTERTAINMENT	80			
AUTO MILEAGE REIMBURSEMENT	64			
MISCELLANEOUS	6			
TOTAL	$ 4,689	$ 85	$ 0	$ 0

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
1,200 SH. AFLAC INC	$ 63,772	$ 63,772	COST	$ 73,308
8,000 SH. AK STEEL HOLDING CORP	43,564		COST	
5,000 SH. AK STEEL HOLDING CORP		20,574	COST	29,700
5,000 SH. AT&T INC	142,727	142,727	COST	167,950
300 SH. AMAZON.COM INC	59,454		COST	
600 SH. AMAZON.COM INC		157,922	COST	186,210
600 SH. AMERICAN WATER WORKS		24,774	COST	31,980
300 SH. APPLE INC	154,005		COST	

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
2,100 SH. APPLE INC	$	$ 154,005	COST	$ 231,798
2,500 SH. ASHLAND INC NEW	123,918		COST	
2,700 SH. ASHLAND INC NEW		142,550	COST	323,352
4,000 SH. BP PLC	147,550		COST	
3,000 SH. BANK OF AMERICA CORP	24,325	24,325	COST	53,670
4,760 SH. BRISTOL MYERS SQUIBB	139,063	139,063	COST	280,983
6,000 SH. CSX CORP	116,805		COST	
2,000 SH. CATERPILLAR INC	169,992	169,992	COST	183,060
1,700 SH. CHEVRON CORP	166,843		COST	
2,000 SH. CHEVRON CORP		199,639	COST	224,360
2,000 SH. CISCO SYSTEMS INC	33,057	33,057	COST	55,630
4,000 SH. CLIFFS NATURAL RES INC	214,035	214,035	COST	28,560
10,000 SH. COLGATE-PALMOLIVE COMPANY	442,150	442,150	COST	691,900
20,000 SH. CORNING INC	250,849	250,849	COST	458,600
1,200 SH. CUMMINS INC	126,473		COST	
400 SH. CUMMINS INC		43,445	COST	57,668
1,500 SH. DEERE & COMPANY	122,690	122,690	COST	132,705
2,000 SH. DISNEY WALT COMPANY	93,315	93,315	COST	188,380
5,000 SH. DOW CHEMICAL COMPANY	130,844	130,844	COST	228,050
1,000 SH. DU PONT E.I.DE NEMOURS	47,660	47,660	COST	73,940
6,000 SH. E M C CORP MASS	151,064	151,064	COST	178,440
6,000 SH. EXXON MOBIL CORP	427,384	427,384	COST	554,700
31,904 SH. FIFTH THIRD BANCORP	316,767	316,767	COST	650,044
2,000 SH. FIRST TRUST EUROPE ALPHADE	62,640		COST	
10,000 SH. FIRST TRUST EXCHANGE	198,427		COST	
5,000 SH. FORD MOTOR COMPANY NEW	66,895		COST	
10,000 SH. FORD MOTOR COMPANY NEW		140,705	COST	155,000
3,000 SH. FREEPORT MCMORAN COPPER	98,555	98,555	COST	70,080
12,000 SH. GENERAL ELECTRIC COMPANY	182,205		COST	
13,000 SH. GENERAL ELECTRIC COMPANY		208,315	COST	328,510
10,000 SH. GOODYEAR TIRE & RUBBER	107,450	107,450	COST	285,700
500 SH. HELMERICH & PAYNE INC	31,600		COST	
7,000 SH. INTEL CORP	159,414	159,414	COST	254,030
3,400 SH. JPMORGAN CHASE & COMPANY	110,346	110,346	COST	212,772
2,500 SH. JOHNSON & JOHNSON	159,480	159,480	COST	261,425
5,565 SH. KINDER MORGAN INC		231,142	COST	235,455
1,000 SH. KROGER COMPANY	21,765		COST	

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
1,500 SH. KROGER COMPANY	$	$ 39,500	COST	$ 96,315
1,600 SH. MARATHON OIL CORP	39,448	39,448	COST	45,264
3,000 SH. MAXWELL TECH INC	27,553		COST	
6,000 SH. MAXWELL TECH INC		71,442	COST	54,720
1,500 SH. MCDONALDS CORP	128,792	128,792	COST	140,550
2,000 SH. MERIDIAN BIOSCIENCE INC	42,461		COST	
6,000 SH. MICROSOFT CORP	159,402	159,402	COST	278,700
5,000 SH. PNC FINANCIAL SERVICES	234,524	234,524	COST	456,150
2,200 SH. PEPSICO INC	133,379	133,379	COST	208,032
12,600 SH. PFIZER INC	229,604	229,604	COST	392,490
5,000 SH. PROCTER & GAMBLE COMPANY	308,750	308,750	COST	455,450
2,300 SH. STARBUCKS CORP	142,473		COST	
3,000 SH. STARBUCKS CORP		194,249	COST	246,150
1,300 SH. TARGET CORP	64,825		COST	
1,236 SH. TRAVELERS COMPANIES INC	59,677		COST	
1,500 SH. TRAVELERS COMPANIES INC		81,671	COST	158,775
15,000 SH. U S BANCORP DE NEW	332,138	332,138	COST	674,250
800 SH. UNITED PARCEL SERVICE	53,309	53,309	COST	88,936
3,000 SH. VERIZON COMMUNICATIONS	112,036	112,036	COST	140,340
4,000 SH. BREITBURN ENERGY	47,661		COST	
2,000 SH. KINDER MORGAN ENERGY	92,598		COST	
2,000 SH. VANGUARD NATURAL RES LLC	39,171		COST	
2,700 SH. FIRST TRUST EUROPE ALPHADE		85,481	COST	79,299
5,000 SH. FIRST TRUST AUTO QUANT ANA	48,580	36,914	COST	58,264
PLUS(LESS): OPTIONS	225	-20,100	COST	-25,825
TOTAL	$ 7,203,689	$ 6,948,549		$ 10,435,820

Federal Statements

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
10,000 SH. FIRST TRUST EXCHANGE TRAD	$	$ 198,427	COST	$ 188,600
TOTAL	$ 0	$ 198,427		$ 188,600

Statement 9 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
2 DESKTOP COMPUTERS	$	$ 1,153	$ 58	$ 1,095
TOTAL	$ 0	$ 1,153	$ 58	$ 1,095

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
IMPROVEMENTS IN PROGRESS	$	$ 9,713	$ 9,713
TOTAL	$ 0	$ 9,713	$ 9,713

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address			
Address	Relationship	Status	Purpose	Amount
4 C FOR CHILDREN CINCINNATI OH 45207	1924 DANA AVENUE	501(C)(3)	CHILD CARE ADVOCACY	20,000
ABILITIES FIRST MIDDLETOWN OH 45044	4710 TIMBERTRAIL DRIVE	501(C)(3)	TRAIN DEVELOPMENTALLY DISABLED	19,585
ARTWORKS CINCINNATI OH 45202	20 E. CENTRAL PARKWAY	501(C)(3)	EMPLOYS & TRAINS LOCAL YOUTH	10,000
ASIAN AMERICAN CULTURAL ASSOCIATION CINCINNATI OH 45202	105 WEST 4TH ST	501(C)(3)	ASIAN AMERICAN CULTURE	10,000
BOOKS BY THE BANKS CINCINNATI OH 45202	414 WALNUT ST	501(C)(3)	SYMPOSIUM FOR REGIONAL AUTHORS	15,000
CATHOLIC CHARITIES SOUTHWESTERN OH CINCINNATI OH 45202	100 EAST 8TH ST	501(C)(3)		20,000
CENTER FOR HOLOCAUST & HUMANITY EDU CINCINNATI OH 45236	8401 MONTGOMERY RD	501(C)(3)		1,000
CET CINCINNATI OH 45214	1223 CENTRAL PARKWAY	501(C)(3)	PUBLIC TELEVISION STATION	20,000
CHARITABLE WORDS CINCINNATI OH 45242	9545 KENWOOD RD	501(C)(3)		5,000
CINCINNATI GOLFERS FOR CHARITY CINCINNATI OH 45208	1212 HIDDEN WOOD PL	501(C)(3)	RAISE AWARENESS FOR LOCAL CHARITIES	5,000
CINCINNATI MEMORIAL HALL SOCIETY CINCINNATI OH 45202	1225 ELM ST	501(C)(3)	OPERATE MEMORIAL HALL AS VENUE	50,365
CYSTIC FIBROSIS WILSON NC 27893	2620 FOREST HILLS RD	501(C)(3)		3,000
FRANKLIN CITY SCHOOLS FRANKLIN OH 45005	150 EAST 6TH ST	501(C)(3)	CITY SCHOOLS	115,000
FRED HUTCHINSON CANCER RESEARCH CTR SEATTLE WA 98109	PO BOX 19025	501(C)(3)	CANCER RESEARCH	50,000
KENNEDY HEIGHTS ARTS CENTER CINCINNATI OH 45213	6546 MONTGOMERY ROAD	501(C)(3)	COMMUNITY ART CENTER	50,000
LEAGUE FOR ANIMAL WELFARE BATAVIA OH 45103	4193 TAYLOR RD	501(C)(3)	ANIMAL WELFARE	10,000
LOWER PRICE HILL COMMUNITY SCHOOL CINCINNATI OH 45204	2104 ST MICHAEL ST	501(C)(3)	GED SCHOOL	30,000

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name	Address			
Address	Relationship	Status	Purpose	Amount
MADCAP PUPPETS CINCINNATI OH 45211	3316 GLENMORE AVENUE	501(C)(3)	CHILDREN'S THEATRE	5,000
PRO SENIORS INC CINCINNATI OH 45237	7162 READING RD	501(C)(3)		20,000
ROTHENBERG PREPARATORY ACADEMY PTA CINCINNATI OH 45202	241 EAST CLIFTON AVE	501(C)(3)		2,000
SANDOULOI MINISTRIES INC MARTINSVILLE IN 46151	8325 HAGGARD CT	501(C)(3)		2,000
STARFIRE CINCINNATI OH 45227	5030 OAKLAWN DRIVE	501(C)(3)	TRAINING FOR MENTALLY CHALLENGED	15,000
STARSHINE HOSPICE CINCINNATI OH 45229	3333 BURNET AVENUE	501(C)(3)	HOSPICE FOR CHILDREN & YOUNG ADULTS	30,000
THE MERCANTILE LIBRARY CINCINNATI OH 45202	414 WALNUT ST	501(C)(3)	MEMBERSHIP LIBRARY	39,549
UC - CONSERVATORY OF MUSIC CINCINNATI OH 45221	PO BOX 21003	501(C)(3)		10,000
YWCA OF GREATER CINCINNATI CINCINNATI OH 45202	898 WALNUT STREET	501(C)(3)	ELIMINATING RACISM/EMPOWERING WOMEN	10,000
TOTAL				567,499

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Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization

(Including Information on Listed Property)

▶ Attach to your tax return.
▶ Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.

OMB No. 1545-0172

2014

Attachment Sequence No 179

Name(s) shown on return: GEORGE & MARGARET MCLANE FOUNDATION

Identifying number: 20-7373591

Business or activity to which this form relates: INDIRECT DEPRECIATION

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	500,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,000,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2014	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only–see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		1,153	5.0	MQ	200DB	58
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	58
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

THERE ARE NO AMOUNTS FOR PAGE 2

Year Ended: December 31, 2014 20-7373591

GEORGE & MARGARET MCLANE FOUNDATION
1106 RACE STREET
CINCINNATI, OH 45202

Electing out of Bonus Depreciation Allowance for All Eligible Depreciable Property

The taxpayer elects out of first-year bonus depreciation allowance under IRC Section 168(k) for all eligible asset classes of depreciable property acquired after December 31, 2007. This election applies to all eligible depreciable property placed in service during the tax year.

Taxable Dividends from Securities

Description		Amount	Unrelated Business Code	Exclusion Code	Postal Code	US Obs ($ or %)
HILLIARD LYONS	$	259,153		14		
TOTAL	$	259,153				

Other Investment Income

Description		Amount	Unrelated Business Code	Exclusion Code	Postal Code
PUBLICLY TRADED PARTNERSHIPS	$	-10,445		14	
TOTAL	$	-10,445			