Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
LEX & CARRIE COPELAND TRUST FBO THRU THE
BIBLE RADIO CO VALLEY VIEW FINL GR TR

A Employer identification number
20-7184850

Number and street (or P O box number if mail is not delivered to street address) 5901 COLLEGE BOULEVARD SUITE 100
Room/suite

B Telephone number (see instructions)
(913) 319-0300

City or town, state or province, country, and ZIP or foreign postal code
OVERLAND PARK, KS 66211

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 1,254,584

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	4	4		
	4	Dividends and interest from securities	44,031	44,031		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	63,581			
	b	Gross sales price for all assets on line 6a 770,080				
	7	Capital gain net income (from Part IV, line 2)		63,581		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	107,616	107,616		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	11,684	10,516		1,168
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	975	878		97
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,619			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	4	4		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	14,282	11,398		1,265
	25	Contributions, gifts, grants paid	38,866			38,866
	26	**Total expenses and disbursements.** Add lines 24 and 25	53,148	11,398		40,131
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	54,468			
	b	**Net investment income** (if negative, enter -0-)		96,218		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	11,503	40,258	40,258
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)		33,308	33,155
	b	Investments—corporate stock (attach schedule)	412,501	447,521	566,455
	c	Investments—corporate bonds (attach schedule)	656,132	613,143	614,716
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	300	674	
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,080,436	1,134,904	1,254,584
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,260,651	1,260,651	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-180,215	-125,747	
	30	**Total net assets or fund balances** (see instructions)	1,080,436	1,134,904	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,080,436	1,134,904	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,080,436
2	Enter amount from Part I, line 27a	2	54,468
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,134,904
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,134,904

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	63,581
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	308

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	37,525	1,185,163	0 03166
2012	39,223	379,104	0 10346
2011	61,165	361,955	0 16899
2010	94,908	1,123,201	0 08450
2009	33,516	1,074,994	0 03118

2	**Total** of line 1, column (d).	2	0 41979
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 08396
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,231,238
5	Multiply line 4 by line 3.	5	103,371
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	962
7	Add lines 5 and 6.	7	104,333
8	Enter qualifying distributions from Part XII, line 4.	8	40,131

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,924
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,924
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,924
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 1,120		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,120
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	804
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶N/A			
14	The books are in care of ▶VALLEY VIEW FINL GROUP TRUST Telephone no ▶(913) 319-0300			
	Located at ▶5901 COLLEGE BLVD STE 100 OVERLAND PARK KS ZIP+4 ▶662111503			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** **No**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** **No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
VALLEY VIEW FINL GROUP TRUST 5901 COLLEGE BLVD STE 100 OVERLAND PARK, KS 662111503	Trustee 2 00	11,684		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,209,936
b	Average of monthly cash balances	1b	40,052
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,249,988
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,249,988
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,750
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,231,238
6	**Minimum investment return.** Enter 5% of line 5	6	61,562

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	61,562
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 1,924		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,924
3	Distributable amount before adjustments Subtract line 2c from line 1	3	59,638
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	59,638
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	59,638

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	40,131
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	40,131
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	40,131

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				59,638
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011. 1,142				
d From 2012. 21,416				
e From 2013.				
f **Total** of lines 3a through e.	22,558			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 40,131				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				40,131
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014	19,507			19,507
(If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,051			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	3,051			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . . 3,051				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THRU THE BIBLE RADIO PO BOX 7100 PASADENA, CA 91109	NONE	N/A	RELIGIOUS	38,866
Total . . . . ▶ **3a**				38,866
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	4	
4 Dividends and interest from securities. . . .			14	44,031	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	63,581	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				107,616	

13 Total. Add line 12, columns (b), (d), and (e). **13** 107,616

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-06	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
MERIDITH BIHUNIAK				P00079749

Firm's name ▶ OFlynn & Bihuniak Chartered

Firm's EIN ▶

Firm's address ▶ 4200 Somerset Drive Ste 137 Prairie Village, KS 66208

Phone no (913) 648-6828

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
SHORT TERM CAPITAL GAIN DISTRIBUTIONS	P		
LONG TERM CAPITAL GAIN DISTRIBUTIONS	P		
SHORT TERM SALES COVERED-SCH ATT	P		
LONG TERM SALES COVERED-SCH ATT	P		
LONG TERM SALES NONCOVERED-SCH ATT	P		
LONG TERM SALES NONCOVERED-SCH ATT	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
745			745
5,921			5,921
154,494		154,931	-437
158,552		149,437	9,115
446,193		397,956	48,237
4,175		4,175	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			745
			5,921
			-437
			9,115
			48,237

TY 2014 Accounting Fees Schedule

Name: LEX & CARRIE COPELAND TRUST FBO THRU THE BIBLE RADIO CO VALLEY VIEW FINL GR TR

EIN: 20-7184850

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	975	878	0	97

TY 2014 Investments Corporate Bonds Schedule

Name: LEX & CARRIE COPELAND TRUST FBO THRU THE BIBLE RADIO CO VALLEY VIEW FINL GR TR

EIN: 20-7184850

Software ID: 14000265

Software Version: 2014v5.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BOEING CO 5.00%		
HSBC FINANCE CORP 5.00%	30,352	30,605
MERRILL LYNCH CO INC MTN 5.45%		
GOLDMAN SACHS HIGH YIELD INSTL	19,168	24,107
ISHARES S&P US PREFERRED STOCK INDEX	39,426	39,440
VANGUARD SHORT-TERM INVESTMENT-GRADE FD		
CITIGROUP INC 5.125%		
JPMORGAN CHASE & CO 5.125%		
WELLS FARGO & CO 5.125%	27,315	26,665
DODGE & COX INCOME FUND		
WISDOMTREE EMERGING MARKETS LOCAL DEBT		
EATON VANCE FLOATING RATE I	70,000	68,303
LORD ABBETT SHORT DURATION INCOME I		
AMERICAN EXPRESS CREDIT CORP MTN 2.8%	26,045	25,735
EMC CORP MASS NOTE 2.65%	24,328	24,880
MORGAN STANLEY SR NT 5.75%	27,346	28,699
HOME DEPOT INC SENIOR NOTE 5.4%	21,412	21,106
COMCAST CORP NOTE 4.95%	10,749	10,593
RIO TINTO FINANCE USA PLC SR NOTE 1.375%	15,172	15,066
SIMON PROPERTY GROUP LP NT 5.25%	16,317	15,907

Name of Bond	End of Year Book Value	End of Year Fair Market Value
HARTFORD FINANCIAL SERVICES GROUP INC	21,924	21,604
STARBUCKS CORP SENIOR NOTE 6.25%	17,106	16,848
MERRILL LYNCH & CO INC 6.4%	16,979	16,713
CITIGROUP INC SENIOR NOTE 6.125%	11,320	11,151
AT&T INC GLOBAL NOTE 5.5%	11,280	11,039
METLIFE INC SR DEB 6.817%	11,884	11,635
AFLAC INC 8.5%	31,585	31,243
PRUDENTIAL FINANCIAL INC MTN 7.375%	18,362	18,032
GENERAL ELECTRIC CAP CORP MTN 6%	11,721	11,632
GOLDMAN SACHS GROUP INC MTN 6%	11,564	11,560
DOW CHEMICAL CO NOTE 4.25%	10,815	10,691
NEWS AMERICA INC SENIOR NOTE 4.5%	16,425	16,419
VIACOM INC SENIOR NOTE 3.875%	10,488	10,352
TIME WARNER INC SENIOR NOTE 3.4%	15,150	15,164
VERIZON COMMUNICATIONS INC SR NOTE 2.45%	9,446	9,383
AMAZON.COM INC SR NOTE 2.5%	9,499	9,465
INTEL CORP SR NOTE 2.7%	9,775	9,941
APPLE INC GLOBAL NOTE 2.4%	9,536	9,720
MICROSOFT CORP NOTE 3.625%	10,514	10,701
BLACKROCK INC SR NT 3.5%	10,158	10,298

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FNMA CALL STEP 1%	9,982	10,019

TY 2014 Investments Corporate Stock Schedule

Name: LEX & CARRIE COPELAND TRUST FBO THRU THE BIBLE RADIO CO VALLEY VIEW FINL GR TR

EIN: 20-7184850

Software ID: 14000265

Software Version: 2014v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CONOCOPHILLIPS	5,090	6,906
EXXON MOBIL CORP	4,908	6,471
PEPSICO INCORPORATED	6,383	9,456
PROCTER & GAMBLE	6,323	9,109
JOHNSON & JOHNSON	6,416	10,352
MICROSOFT CORPORATION	3,512	6,271
VERIZON COMMUNICATIONS	11,347	15,858
DFA US SMALL CAP FUND		
BHP BILLITON LIMITED	7,445	6,388
EMERSON ELECTRIC	8,364	10,803
SYSCO CORP		
COVIDIEN LTD		
INTEL CORPORATION	5,090	9,798
AT&T INC	11,376	13,067
CHUBB CORP	5,587	11,382
DU PONT E I DE NEMOURS & COM	6,427	11,830
MCDONALDS CORPORATION	5,245	5,247
KIMBERLY-CLARK CORP	7,191	14,443
JPMORGAN CHASE & CO	3,752	6,258
PNC FINANCIAL SERVICES GROUP	8,359	11,860
DUKE ENERGY CORP NEW	4,468	8,354
SPDR S&P MIDCAP 400	6,614	18,478
VANGUARD MSCI EMERGING MARKETS ETF		
IVY INTERNATIONAL CORE EQUITY I	67,457	66,183
BLACKROCK INC CL A	3,785	8,939
CME GROUP INC	5,295	8,422
DOMINION RESOURCES INC	4,807	7,690
ENTERGY CORP	6,891	8,748
TORTOISE MLP FUND INC	9,979	12,569
VODAFONE GROUP PLC SPONS ADR NEW		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WASTE MANAGEMENT INC		
CMS ENERGY CORP	7,116	10,425
CHEVRON CORP	11,154	11,218
CONAGRA FOODS	7,472	10,884
GENERAL ELECTRIC CO	7,490	8,844
HASBRO INC	6,117	9,623
NOVARTIS A G SPONSORED ADR	2,619	4,633
PFIZER INC	6,990	9,345
ROYAL DUTCH SHELL PLC SPONSORED ADR B	7,324	6,956
SCANA CORP NEW	7,175	9,060
THOMSON REUTERS CORP		
WISDOMTREE EMERGING MT EQUITY INCOME F		
BAXTER INTERNATIONAL INC	8,249	9,161
CISCO SYSTEMS INC	6,971	9,040
CORRECTIONS CORP OF AMERICA NEW		
GLAXOSMITHKLINE PLC SPONS ADR	7,052	6,411
KOHLS CORP	8,045	10,682
MERCK & CO	8,288	11,358
ALTRIA GROUP INC	7,934	11,086
BRIGGS & STRATTON	4,548	4,676
COCA COLA CO	6,112	6,333
DIGITAL REALTY TRUST	6,470	7,956
ENBRIDGE INC	7,005	7,711
FORD MOTOR CO	8,080	7,750
GENERAL MILLS INC	5,166	5,333
GOODYEAR TIRE & RUBBER CO	3,470	4,286
HALYARD HEALTH INC	298	682
INTERNATIONAL BUSINESS MACHINES	6,351	6,418
LORILLARD INC	9,952	11,644
OPPENHEIMER DEVELOPING MARKETS	25,000	24,193

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PRUDENTIAL FINANCIAL INC	6,484	7,237
ROGERS COMMUNICATIONS INC	12,302	11,658
SUNOCO PRODUCTS	1,917	2,185
TARGET CORP	9,107	11,387
EATON CORP PLC	3,152	3,398

TY 2014 Investments Government Obligations Schedule

Name:	LEX & CARRIE COPELAND TRUST FBO THRU THE BIBLE RADIO CO VALLEY VIEW FINL GR TR
EIN:	20-7184850
Software ID:	14000265
Software Version:	2014v5.0
US Government Securities - End of Year Book Value:	33,308
US Government Securities - End of Year Fair Market Value:	33,155
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2014 Other Assets Schedule

Name: LEX & CARRIE COPELAND TRUST FBO THRU THE BIBLE RADIO CO VALLEY VIEW FINL GR TR

EIN: 20-7184850

Software ID: 14000265

Software Version: 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST PURCHASED	216	317	
INCOME RECEIVABLE	84	357	

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TY 2014 Other Expenses Schedule

Name: LEX & CARRIE COPELAND TRUST FBO THRU THE BIBLE RADIO CO VALLEY VIEW FINL GR TR

EIN: 20-7184850

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS INVESTMENT EXPENSES	4	4		

TY 2014 Taxes Schedule

Name: LEX & CARRIE COPELAND TRUST FBO THRU THE BIBLE RADIO CO VALLEY VIEW FINL GR TR

EIN: 20-7184850

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2013 990PF BALANCE DUE	499			
2014 990PF ESTIMATES	1,120			

2014 **Realized Capital Gains/Losses**

SHORT-TERM TRANSACTIONS

COVERED tax lots

Description of property/CUSIP/Symbol Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
CORRECTIONS CORP OF AMERICA NEW / CUSIP: 22025Y407 / Symbol: CXW						
10/21/14	100.000	3,499.83	02/07/14	3,304.50	...	195.33
DFA US SMALL CAP / CUSIP: 233203843 / Symbol: DFSTX						
04/09/14	22.261	689.64	VARIOUS	655.59	0.00	34.05
DIGITAL REALTY TRUST / CUSIP: 253868103 / Symbol: DLR						
11/26/14	30.000	2,075.77	04/08/14	1,617 47	...	458.30
DODGE & COX INCOME FUND / CUSIP: 256210105 / Symbol. DODIX						
09/09/14	1,829.019	25,441 66	VARIOUS	25,417.27	0.00	24.39
FFCB CONS BD 2.79% 12/02/2020 2014 / CUSIP. 3133EDAV4 / Symbol:						
12/03/14	20,000.000	20,000.00	09/09/14	20,087 91	...	-87.91
GOLDMAN SACHS HIGH YIELD INST / CUSIP: 38141W679 / Symbol: GSHIX						
01/16/14	399.101	2,869.53	VARIOUS	2,845.59	0.00	23.94
GOLDMAN SACHS STRATEGIC INCOME INSTL / CUSIP: 38145C646 / Symbol: GSZIX						
09/09/14	6,579.005	69,803.24	VARIOUS	70,000.00	0.00	-196.76
LORD ABBETT SHORT DURATION INCOME I / CUSIP: 543916688 / Symbol: LLDYX						
09/09/14	4,385.965	19,824.56	05/21/14	20,000 00	...	-175.44
PRUDENTIAL FINANCIAL INC / CUSIP: 744320102 / Symbol: PRU						
09/02/14	20.000	1,793.10	04/08/14	1,621.00	...	172.10
THOMSON REUTERS CORP / CUSIP: 884903105 / Symbol. TRI						
04/08/14	100.000	3,505.32	02/07/14	3,641.00	..	-135.68
VANGUARD SHORT-TERM INVESTMENT GRADE FUND 39 / CUSIP: 922031406 / Symbol: VFSTX						
01/16/14	4.134	44.32	12/18/13	44.36	..	-0.04

2014 **Realized Capital Gains/Losses (continued)**

SHORT-TERM TRANSACTIONS — COVERED tax lots

Description of property/CUSIP/Symbol Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
VERIZON COMMUNICATIONS INC / CUSIP: 92343V104 / Symbol: VZ						
03/03/14	0.450	21.36	02/24/14	21.65	...	-0.29
WISDOMTREE EMERGING MARKETS EQUITY INCOME FUND / CUSIP: 97717W315 / Symbol: DEM						
04/30/14	100.000	4,925 89	05/10/13	5,674.99	...	-749.10
	Totals:	**154,494.22**		**154,931.33**	0.00	**-437.11**

LONG-TERM TRANSACTIONS — COVERED tax lots

Description of property/CUSIP/Symbol Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
BLACKROCK INC CL A / CUSIP: 09247X101 / Symbol: BLK						
09/04/14	5.000	1,669.83	11/02/11	771.12	...	898 71
CORRECTIONS CORP OF AMERICA NEW / CUSIP: 22025Y407 / Symbol: CXW						
10/21/14	175.000	6,124 71	07/29/13	5,861.02 RETURN OF CAPITAL <29.14> 5831.88	...	~~263.69~~ 292.83
DFA US SMALL CAP / CUSIP: 233203843 / Symbol: DFSTX						
04/09/14	36.154	1,120.05	VARIOUS	795.74	0.00	324.31
DODGE & COX INCOME FUND / CUSIP: 256210105 / Symbol: DODIX						
09/09/14	1,448.226	20,144.82	07/31/12	20,000.00	...	144.82
GOLDMAN SACHS HIGH YIELD INST / CUSIP: 38141W679 / Symbol: GSHIX						
01/16/14	198.137	1,424.60	VARIOUS	1,450 36	0 00	-25.76
HALYARD HEALTH INC / CUSIP. 40650V100 / Symbol: HYH						
11/05/14	0 625	23.26	08/05/11	13.29	...	9.97
IVY INTERNATIONAL CORE EQUITY I / CUSIP: 465899706 / Symbol: ICEIX						
09/04/14	33.578	678.95	12/13/12	512.06	...	166.89

2014 **Realized Capital Gains/Losses (continued)**

LONG-TERM TRANSACTIONS

COVERED tax lots

Description of property/CUSIP/Symbol Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
LORD ABBETT SHORT DURATION INCOME I / CUSIP: 543916688 / Symbol: LLDYX						
09/09/14	10,803.912	48,833.68	VARIOUS	50,000.00	0.00	-1,166.32
MCDONALDS CORP / CUSIP: 580135101 / Symbol: MCD						
05/02/14	50.000	5,076.39	02/02/11	3,672.50	..	1,403.89
NOVARTIS A G SPONSORED ADR / CUSIP: 66987V109 / Symbol· NVS						
08/26/14	100.000	8,976.53	06/06/12	5,237.50	...	3,739.03
SYSCO CORP / CUSIP: 871829107 / Symbol: SYY						
04/08/14	75.000	2,674.90	04/12/11	2,131.99	...	542.91
THOMSON REUTERS CORP / CUSIP: 884903105 / Symbol: TRI						
04/08/14	200.000	7,010.64	10/24/12	5,679 98	..	1,330.66
VANGUARD SHORT-TERM INVESTMENT GRADE FUND 39 / CUSIP: 922031406 / Symbol: VFSTX						
01/16/14	2,334.913	25,030.26	06/07/12	25,053.62	...	-23.36
VODAFONE GROUP PLC SPONSORED ADR NEW / CUSIP: 92857W209 / Symbol:						
02/07/14	120.000	4,371.52	05/23/11	3,342.00	...	1,029.52
VODAFONE GROUP PLC NEW SPONSORED ADR / CUSIP: 92857W308 / Symbol: VOD						
03/25/14	0.818	33.34	05/23/11	41.77	...	-8.43
04/03/14	81.000	2,936.45	VARIOUS	4,133.63	0 00	-1,197.18
	Security total:	2,969.79		4,175.40	0.00	-1,205.61
WASTE MANAGEMENT INC / CUSIP· 94106L109 / Symbol: WM						
04/08/14	300.000	12,570 86	VARIOUS	10,324.15	0.00	2,246.71
WISDOMTREE EMERGING MARKETS EQUITY INCOME FUND / CUSIP: 97717W315 / Symbol: DEM						
04/30/14	200.000	9,851.78	11/20/12	10,445.70	...	-593.92
	Totals:	**158,552.57**		~~149,466.43~~ 149437.29	0.00	~~9,086.14~~ 9115.28

2014 **Realized Capital Gains/Losses (continued)**

LONG-TERM TRANSACTIONS NONCOVERED tax lots

Description of property/CUSIP/Symbol Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
BOEING CO SENIOR NOTE 5% 03/15/2014 / CUSIP. 097023AV7 / Symbol:						
03/15/14	30,000.000	30,000.00	03/11/09	30,222.60	...	-222.60
CITIGROUP INC 5 125% 05/05/2014 / CUSIP: 172967CK5 / Symbol:						
05/05/14	25,000 000	25,000 00	08/30/11	26,212.25	...	-1,212.25
DFA US SMALL CAP / CUSIP: 233203843 / Symbol: DFSTX						
04/09/14	662.021	20,509.42	01/12/09	7,672.82	...	12,836.60
DODGE & COX INCOME FUND / CUSIP: 256210105 / Symbol: DODIX						
09/09/14	8,255.659	114,836.21	VARIOUS	110,000.00	0 00	4,836.21
DUKE ENERGY CORP / CUSIP: 26441C204 / Symbol: DUK						
08/29/14	100.000	7,369.88	VARIOUS	4,923.58	0.00	2,446.30
GOLDMAN SACHS HIGH YIELD INST / CUSIP: 38141W679 / Symbol: GSHIX						
01/16/14	3,575.224	25,705.87	VARIOUS	26,219.05	0.00	-513.18
02/10/14	2,097.902	15,041.96	10/20/09	14,328 67	..	713.29
09/09/14	1,739.982	12,475.67	VARIOUS	11,514.13	0.00	961.54
	Security total:	53,223 50		52,061.85	0.00	1,161.65
INTEL CORP / CUSIP: 458140100 / Symbol: INTC						
11/03/14	100.000	3,436.79	01/15/08	2,316.00	...	1,120.79
IVY INTERNATIONAL CORE EQUITY I / CUSIP: 465899706 / Symbol: ICEIX						
09/04/14	836.422	16,912.45	05/05/10	11,843.74	.	5,068.71
JPMORGAN CHASE & CO / CUSIP: 46625H100 / Symbol: JPM						
11/03/14	50.000	3,034.44	10/27/10	1,876.11	...	1,158.33
JPMORGAN CHASE & CO 5.125% 09/15/2014 / CUSIP· 46625HBV1 / Symbol:						
09/15/14	25,000.000	25,000.00	08/30/11	26,728.50	...	-1,728.50

2014 Realized Capital Gains/Losses (continued)

LONG-TERM TRANSACTIONS NONCOVERED tax lots

Description of property/CUSIP/Symbol Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
JOHNSON & JOHNSON / CUSIP: 478160104 / Symbol. JNJ						
09/04/14	76.000	7,890.91	02/22/07	4,925.56	...	2,965.35
MCDONALDS CORP / CUSIP: 580135101 / Symbol: MCD						
05/02/14	75.000	7,614.59	07/06/10	4,941.75	...	2,672.84
MERRILL LYNCH & CO INC 5.45% 07/15/2014 / CUSIP: 59018YTZ4 / Symbol:						
07/15/14	30,000.000	30,000.00	02/12/09	27,570.00	...	2,430.00
MICROSOFT CORP / CUSIP: 594918104 / Symbol: MSFT						
08/22/14	200.000	9,012.58	02/22/07	5,878 00	...	3,134 58
SPDR S&P MIDCAP 400 / CUSIP: 78467Y107 / Symbol: MDY						
08/29/14	15.000	3,924.66	01/12/09	1,417.35	...	2,507.31
SYSCO CORP / CUSIP: 871829107 / Symbol: SYY						
04/08/14	200.000	7,133.06	VARIOUS	5,362.46	0.00	1,770.60
VANGUARD MSCI EMERGING MARKETS ETF / CUSIP: 922042858 / Symbol: VWO						
03/06/14	700.000	27,635.51	02/10/10	26,417 02	...	1,218.49
WISDOMTREE EMERGING MARKETS LOCAL DEBT FUND / CUSIP: 97717X867 / Symbol: ELD						
02/06/14	800.000	35,605.05	VARIOUS	40,374.74	0.00	-4,769.69
COVIDIEN PLC (NEW) / CUSIP: G2554F113 / Symbol. COV						
12/17/14	180.000	18,053.60	VARIOUS	7,211.56	0.00	10,842.04
	Totals:	**446,192.65**		**397,955.89**	0.00	**48,236.76**

2014 **Realized Capital Gains/Losses (continued)**

LONG-TERM TRANSACTIONS NONCOVERED tax lots

Description of property/CUSIP/Symbol Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)
KIMBERLY-CLARK CORP / CUSIP: 494368103 / Symbol: KMB						
11/05/14	0 000	0.00	VARIOUS	0.00	0 00	0.00
VODAFONE GROUP PLC SPONSORED ADR NEW / CUSIP: 92857W209 / Symbol:						
03/25/14	150.000	4,175 40	VARIOUS	4,175.40	0 00	0.00
	Totals:	**4,175.40**		**4,175.40**	0.00	**0.00**