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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation Teshinsky Family Foundation Fred & Lucy Teshinsky Trustees % ADAM TESHINSKY		A Employer identification number 20-7165016	
Number and street (or P O box number if mail is not delivered to street address) 24442 Santa Clara Avenue		B Telephone number (see instructions) (626) 968-9680	
City or town, state or province, country, and ZIP or foreign postal code Dana Point, CA 926293022		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 6,024,185		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	41,261	41,261		
	4 Dividends and interest from securities.				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-1,232,090			
	b Gross sales price for all assets on line 6a 27,590,987				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	22			
	12 Total. Add lines 1 through 11	-1,190,807	41,261		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	11,909	0	0	0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	25,000			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	16,308			
	22 Printing and publications				
	23 Other expenses (attach schedule)	541			
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	53,758	0	0	0
	25 Contributions, gifts, grants paid	271,650			271,650
	26 Total expenses and disbursements. Add lines 24 and 25	325,408	0	0	271,650
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,516,215			
	b Net investment income (if negative, enter -0-)		41,261		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	7,657,493	6,117,743	6,000,650
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	0	23,535	23,535	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,657,493	6,141,278	6,024,185	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	7,657,493	6,141,278	
	30	Total net assets or fund balances (see instructions)	7,657,493	6,141,278	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	7,657,493	6,141,278	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 7,657,493
2	Enter amount from Part I, line 27a	2 -1,516,215
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 6,141,278
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 6,141,278

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	ETRADE SHORT TERM - SEE ATTACHED STATEMENT	P		
b	ETRADE LONG TERM - SEE ATTACHED STATEMENT	P	2012-02-16	2014-06-23
c	COST BASIS - COMMISSIONS PAID	P		
d	ETRADE SHORT TERM - SEE ATTACHED STATEMENT	P		
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 27,497,118		27,530,123	-33,005
b 10,250		1,145,000	-1,134,750
c 0		48,075	-48,075
d 83,619		99,879	-16,260
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-33,005
b			-1,134,750
c			-48,075
d			-16,260
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-1,232,090
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	227,818	6,060,339	0 037592
2012	229,864	5,096,744	0 0451
2011	249,289	5,463,030	0 045632
2010	114,080	4,797,772	0 023778
2009	87,758	2,146,917	0 040876

2	Total of line 1, column (d).	2	0 192978
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 038596
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	7,169,179
5	Multiply line 4 by line 3.	5	276,702
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	413
7	Add lines 5 and 6.	7	277,115
8	Enter qualifying distributions from Part XII, line 4.	8	271,650

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	825
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	825
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	825
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	7,945
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	7,945
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,120
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 7,120 Refunded <input type="checkbox"/>	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? <input type="checkbox"/>	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i> <input type="checkbox"/>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> <input type="checkbox"/>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of ADAM TESHINSKY Telephone no (626) 968-9680 Located at 24442 SANTA CLARA AVENUE DANA POINT CA ZIP +4 92629			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRED TESHINSKY	TRUSTEE/OFFICER	0		
24442 SANTA CLARA AVE	1 0			
DANA POINT, CA 92629				
LUCY TESHINSKY	TRUSTEE/OFFICER	0		
24442 SANTA CLARA AVE	1 0			
DANA POINT, CA 92629				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,254,819
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	23,535
d	Total (add lines 1a, b, and c).	1d	7,278,354
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	7,278,354
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	109,175
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,169,179
6	Minimum investment return. Enter 5% of line 5.	6	358,459

Part XI

Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	358,459
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	825
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	825
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	357,634
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	357,634
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	357,634

Part XII

Qualifying Distributions

(see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	271,650
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	271,650
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	271,650

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				357,634
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			264,249	
b Total for prior years 2012 , 2011 , 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 271,650				
a Applied to 2013, but not more than line 2a			264,249	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				7,401
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				350,233
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .	0			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1Information Regarding Foundation Managers:

aList any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

bList any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

aThe name, address, and telephone number or email address of the person to whom applications should be addressed

bThe form in which applications should be submitted and information and materials they should include

cAny submission deadlines

dAny restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	271,650
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated


Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]


Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

FRED TESHINSKY
LUCY TESHINSKY

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATO INSTITUTE 36 BATTERY PLACE NEW YORK,NY 10280		501(C)(3)	FOR THEIR EXEMPT PURPOSE	34,150
US TERM LIMITS 2875 S OCEAN BLVD 200 PALM BEACH,FL 33480		501(C)(3)	FOR THEIR EXEMPT PURPOSE	10,000
NEW LOS ANGELES CHARTER SCHOOL 1900 AVENUE OF THE STARS STE 2800 LOS ANGELES,CA 90067		501(C)(3)	FOR THEIR EXEMPT PURPOSE	20,000
LOS ANGELES PHILHARMONIC 151 SOUTH GRAND AVENUE LOS ANGELES,CA 90012		501(C)(3)	FOR THEIR EXEMPT PURPOSE	15,000
Ocean Institute 19800 Macarthur Boulevard Irvine,CA 92612		501(c)(3)	For their exempt purpose	5,000
Hebrew International Aid Society (HIAS) 333 Seventh Avenue 2nd Fl New York,NY 10001		501(c)(3)	For their exempt purpose	5,000
Steadman Philippon Research Institute 1000 Massachusetts Avenue NW Washington DC,VA 20001		501(c)(3)	For their exempt purpose	2,500
Doctors Without Borders 333 Seventh Avenue 2nd Fl New York,NY 10001		501(c)(3)	For their exempt purpose	5,000
Carnegie-Mellon University 5000 Forbes Avenue Pittsburgh,PA 15213		501(c)(3)	For their exempt purpose	5,000
Jewish Free Loan Association 6505 Wilshire Boulevard Ste 715 Los Angeles,CA 90048		501(c)(3)	For their exempt purpose	2,000
First 200 BEDFORD STREET MANCHESTER,NH 03101		501(c)(3)	For their exempt purpose	5,000
French Medical Center (hearst Cancer Resource Cent 1941 johnson avenue Suite 201A San Luis Obispo,CA 93401		501(c)(3)	For their exempt purpose	5,000
UNITED STATES OLYMPIC COMMITTEE 1 olympic plaza colorado springs,CO 80909		501(C)(3)	FOR THEIR EXEMPT PURPOSE	2,500
National Right to Work Legal Defense Fund 8001 BRADDOCK ROAD SPRINGFIELD,VA 22160	501(C)(3)		For their exempt purpose	10,000
Institute for Justice 901 N Glebe Road Suite 900 Arlington,VA 22203	501(C)(3)		For their exempt purpose	10,000
Total  3a				271,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Khan Academy PO Box 1630 Mountain View, CA 94042	501(C)(3)		For their exempt purpose	5,000
Jewish Gen 36 Battery Place New York, NY 10280	501(C)(3)		For their exempt purpose	3,000
CLASSICAL KUSC 1149 S HILL STREET SUITE H100 LOS ANGELES, CA 90015	501(C)(3)		For their exempt purpose	2,500
Center for Media and Democracy PO Box 259010 Madison, WI 53715	501(C)(3)		For their exempt purpose	5,000
The Friedman Foundation for Educational Choice One American Square Suite 2420 Indianapolis, IN 46282	501(C)(3)		For their exempt purpose	5,000
Students For Liberty 1101 17th Street NW Suite 810 Washington, DC 20036	501(C)(3)		For their exempt purpose	10,000
PACIFIC LEGAL FOUNDATION 930 G STREET SACRAMENTO, CA 95814	501(C)(3)		For their exempt purpose	30,000
Donors Trust po box 484 jersey city, NJ 07303	501(C)(3)		For their exempt purpose	75,000
Total  3a				271,650

TY 2014 Accounting Fees Schedule**Name:** Teshinsky Family Foundation

Fred & Lucy Teshinsky Trustees

EIN: 20-7165016

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	11,909			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: Teshinsky Family Foundation
Fred & Lucy Teshinsky Trustees
EIN: 20-7165016

TY 2014 Other Assets Schedule

Name: Teshinsky Family Foundation
Fred & Lucy Teshinsky Trustees
EIN: 20-7165016

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER ASSETS	0	23,535	23,535

TY 2014 Other Expenses Schedule

Name: Teshinsky Family Foundation

Fred & Lucy Teshinsky Trustees

EIN: 20-7165016

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CA RENEWAL FEE	150			
CA FILING FEE	10			
OTHER EXPENSE	381			

TY 2014 Other Income Schedule

Name: Teshinsky Family Foundation
Fred & Lucy Teshinsky Trustees
EIN: 20-7165016

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	22		

TY 2014 Taxes Schedule

Name: Teshinsky Family Foundation
Fred & Lucy Teshinsky Trustees
EIN: 20-7165016

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	25,000			

TESHINSKY FAMILY FOUNDATION
SALE OF INVESTMENTS - NON EQUITY 1256
CALENDAR YEAR 2014

<u>OPEN DATE</u>	<u>B/S</u>	<u>DESCRIPTION</u>	<u>QTY</u>	<u>COST</u>	<u>DATE CLOSED</u>	<u>PROCEEDS</u>	<u>GAIN</u>
Long-term Investment							
2/16/12	B	S&P 500 1325	50	\$1,145,000 00	6/23/14	\$10,250 00	-\$1,134,750 00
Total Long-term				\$1,145,000		\$10,250	-\$1,134,750
Short-term Investment							
11/5/13	B	S&P 500 1525	900	\$719,900 00	1/7/14	\$94,500 00	-\$625,400 00
11/5/13	S	S&P 500 1550	900	\$112,500 00	1/7/14	\$859,400 00	\$746,900 00
11/18/13	B	S&P 500 1500	905	\$641,490 00	2/11/14	\$95,025 00	-\$546,465 00
11/18/13	S	S&P 500 1525	905	\$113,125 00	2/11/14	\$751,290 00	\$638,165 00
11/25/13	S	S&P 500 1350	50	\$6,700 00	3/25/14	\$33,000 00	\$26,300 00
12/16/13	B	S&P 500 1675	300	\$168,150 00	1/8/14	\$8,495 00	-\$159,655 00
12/16/13	S	S&P 500 1700	300	\$11,720 00	1/8/14	\$229,650 00	\$217,930 00
1/8/14	B	S&P 500 1725	302	\$181,200 00	1/27/14	\$347,300 00	\$166,100 00
1/8/14	B	S&P 500 1575	905	\$536,596 00	1/31/14	\$975,990 00	\$439,394 00
1/8/14	S	S&P 500 1750	302	\$16,610 00	2/14/14	\$247,640 00	\$231,030 00
1/8/14	S	S&P 500 1600	905	\$99,550 00	3/21/14	\$632,911 00	\$533,361 00
1/27/14	B	S&P 500 1720	302	\$326,160 00	2/14/14	\$10,570 00	-\$315,590 00
1/31/14	B	S&P 500 1570	905	\$952,365 00	3/21/14	\$81,450 00	-\$870,915 00
2/11/14	B	S&P 500 1525	930	\$522,624 00	4/1/14	\$83,700 00	-\$438,924 00
2/11/14	S	S&P 500 1550	930	\$102,300 00	4/1/14	\$592,124 00	\$489,824 00
2/14/14	B	S&P 500 1725	310	\$186,000 00	3/24/14	EXPIRED	-\$186,000 00
2/14/14	S	S&P 500 1750	310	EXPIRED	3/24/14	\$254,200 00	\$254,200 00
3/12/14	B	S&P 500 1750	315	\$206,955 00	4/21/14	EXPIRED	-\$206,955 00
3/12/14	S	S&P 500 1775	315	EXPIRED	4/21/14	\$275,930 00	\$275,930 00
3/21/14	B	S&P 500 1625	960	\$755,700 00	5/13/14	\$86,400 00	-\$669,300 00
3/21/14	S	S&P 500 1650	960	\$105,600 00	5/13/14	\$882,000 00	\$776,400 00
3/25/14	S	S&P 500 1350	50	\$250 00	6/23/14	\$10,950 00	\$10,700 00
4/1/14	B	S&P 500 1675	970	\$770,180 00	5/23/14	\$69,885 00	-\$700,295 00
4/1/14	S	S&P 500 1700	970	\$89,285 00	5/23/14	\$930,230 00	\$840,945 00
4/14/14	B	S&P 500 1700	315	\$181,851 00	5/19/14	EXPIRED	-\$181,851 00
4/14/14	S	S&P 500 1725	315	EXPIRED	5/19/14	\$247,761 00	\$247,761 00
5/5/14	B	S&P 500 1750	330	\$240,900 00	6/23/14	EXPIRED	-\$240,900 00
5/5/14	S	S&P 500 1775	330	EXPIRED	6/23/14	\$320,100 00	\$320,100 00
5/19/14	B	S&P 500 1650	1000	\$643,294 00	7/1/14	\$90,000 00	-\$553,294 00
5/19/14	S	S&P 500 1675	1000	\$190,000 00	6/26/14	\$786,304 00	\$596,304 00
5/27/14	B	S&P 500 1700	1010	\$1,138,886 00	8/20/14	\$80,800 00	-\$1,058,086 00
5/27/14	S	S&P 500 1725	1010	\$634,782 00	6/26/14	\$1,370,326 00	\$735,544 00
6/2/14	B	S&P 500 1800	690	\$394,380 00	7/21/14	EXPIRED	-\$394,380 00
6/2/14	S	S&P 500 1825	690	\$141,450 00	6/26/14	\$539,780 00	\$398,330 00
6/26/14	S	S&P 500 1820	690	EXPIRED	7/21/14	\$131,100 00	\$131,100 00
6/26/14	S	S&P 500 1670	1000	\$110,000 00	7/1/14	\$180,000 00	\$70,000 00
6/26/14	S	S&P 500 1730	1010	\$101,000 00	8/20/14	\$648,427 00	\$547,427 00
7/1/14	B	S&P 500 1850	705	\$404,542 00	8/14/14	\$900 00	-\$403,642 00
7/1/14	S	S&P 500 1875	705	\$1,575 00	8/14/14	\$535,347 00	\$533,772 00
7/2/14	B	S&P 500 1750	1060	\$840,600 00	8/4/14	\$1,340,820 00	\$500,220 00
7/2/14	S	S&P 500 1775	800	\$56,100 00	10/3/2014	\$784,000 00	\$727,900 00
7/28/14	S	S&P 500 1775	260	\$18,200 00	10/3/2014	\$235,500 00	\$217,300 00
8/4/14	B	S&P 500 1740	1060	\$1,250,520 00	10/3/14	\$53,100 00	-\$1,197,420 00
8/19/14	B	S&P 500 1850	545	\$266,743 00	9/17/14	\$8,175 00	-\$258,568 00
8/19/14	S	S&P 500 1875	545	\$10,900 00	9/17/14	\$361,523 00	\$350,623 00
8/20/14	B	S&P 500 1775	1100	\$995,762 00	11/6/14	\$57,210 00	-\$938,552 00
8/20/14	S	S&P 500 1800	1100	\$74,820 00	11/6/14	\$1,191,492 00	\$1,116,672 00
9/9/14	B	S&P 500 1875	340	\$229,500 00	10/16/14	\$514,552 00	\$285,052 00
9/9/14	S	S&P 500 1900	340	\$1,235,282 00	10/16/14	\$304,300 00	-\$930,982 00
9/17/14	B	RUSSELL 1125	2000	\$705,045 00	9/17/14	\$2,794,994 00	\$2,089,949 00
9/17/14	S	RUSSELL 1130	2000	\$3,893,097 00	9/25/14	\$846,678 00	-\$3,046,419 00
9/19/14	B	SPXW 1960	1000	\$167,950 00	9/25/14	\$390,000 00	\$222,050 00
9/19/14	S	SPXW 1965	1000	\$550,000 00	9/25/14	\$183,075 00	-\$366,925 00
10/3/14	B	S&P 500 1750	985	\$960,675 00	11/18/14	\$114,095 00	-\$846,580 00
10/3/14	B	S&P 500 1905	500	\$114,800 00	10/10/14	\$7,620 00	-\$107,180 00
10/3/14	S	S&P 500 1775	985	\$133,780 00	11/18/14	\$1,151,750 00	\$1,017,970 00
10/3/14	S	S&P 500 1910	500	\$28,895 00	10/10/14	\$132,800 00	\$103,905 00
10/13/14	B	S&P 500 1840	1000	\$255,100 00	10/20/14	EXPIRED	-\$255,100 00
10/13/14	S	S&P 500 1845	1000	EXPIRED	10/20/14	\$290,100 00	\$290,100 00
11/3/14	B	S&P 500 1955	1000	\$99,990 00	11/10/14	EXPIRED	-\$99,990 00
11/3/14	S	S&P 500 1960	1000	EXPIRED	11/10/14	\$119,990 00	\$119,990 00
11/6/14	B	S&P 500 1800	930	\$802,620 00	12/18 & 12/23/14	\$121,540 00	-\$681,080 00
11/6/14	S	S&P 500 1825	930	\$144,640 00	12/18 & 12/23/14	\$964,380 00	\$819,740 00
11/10/14	B	RUSSELL 1100	315	\$59,535 00	11/24/14	\$3,908 00	-\$55,627 00
11/10/14	B	S&P 500 1900	315	\$51,837 00	11/24/14	\$4,525 00	-\$47,312 00
11/11/14	B	RUSSELL 1125	1000	\$127,412 00	11/24/14	EXPIRED	-\$127,412 00
11/11/14	S	RUSSELL 1120	315	\$7,058 00	11/24/14	\$97,335 00	\$90,277 00
11/11/14	S	S&P 500 1925	315	\$6,100 00	11/24/14	\$67,587 00	\$61,487 00
11/11/14	S	RUSSELL 1130	1000	EXPIRED	11/24/14	\$147,417 00	\$147,417 00
11/20/14	B	S&P 500 1970	1000	\$320,000 00	12/8/14	EXPIRED	-\$320,000 00
11/20/14	S	S&P 500 1975	1000	EXPIRED	12/8/14	\$340,000 00	\$340,000 00
11/21/14	B	S&P 500 1800	860	\$361,400 00	12/23/14	\$92,880 00	-\$268,520 00
11/21/14	S	S&P 500 1825	860	\$110,080 00	12/23/14	\$413,000 00	\$302,920 00
11/24/14	B	RUSSELL 1125	1000	\$113,432 00	12/8/14	EXPIRED	-\$113,432 00
11/24/14	S	RUSSELL 1130	1000	EXPIRED	12/8/14	\$128,657 00	\$128,657 00
12/5/14	B	S&P 500 2010	2000	\$196,630 00	12/12/14	\$1,534,000 00	\$1,337,370 00
12/5/14	S	S&P 500 2015	2000	\$2,534,000 00	12/12/14	\$216,630 00	-\$2,317,370 00
Total Short-term				\$27,530,123		\$27,497,118	-\$33,005