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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation WT AND EDNA M DAHL TRUST C/O PAUL R TYLER TRUSTEE		A Employer identification number 20-6983203	
Number and street (or P O box number if mail is not delivered to street address) 699 WALNUT STREET ROOM/SUITE 1600		B Telephone number (see instructions) (515) 246-4513	
City or town, state or province, country, and ZIP or foreign postal code DES MOINES, IA 50309		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 9,274,373		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	152	152		
	4 Dividends and interest from securities.	217,486	217,486		
	5a Gross rents	41,066			
	b Net rental income or (loss) <u>41,066</u>				
	6a Net gain or (loss) from sale of assets not on line 10	690,748			
	b Gross sales price for all assets on line 6a <u>4,359,766</u>				
	7 Capital gain net income (from Part IV, line 2) . . .		690,748		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	62	62		
	12 Total. Add lines 1 through 11	949,514	908,448		
	13 Compensation of officers, directors, trustees, etc	70,000	35,000		35,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,860	1,930		1,930
	c Other professional fees (attach schedule)	24,861	24,861		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	23,500	3,080		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,363			
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	123,584	64,871		36,930
	25 Contributions, gifts, grants paid	824,000			1,479,000
	26 Total expenses and disbursements. Add lines 24 and 25	947,584	64,871		1,515,930
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,930			
	b Net investment income (if negative, enter -0-)		843,577		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	291,462	163,946	163,946
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	477,274		239,830
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	7,893,607	7,797,953	8,370,597
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	367,662	406,347	500,000	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,030,005	8,368,246	9,274,373	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	1,525,000	870,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	83,259	74,570	
	23	Total liabilities (add lines 17 through 22)	1,608,259	944,570	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	7,421,746	7,423,676	
	30	Total net assets or fund balances (see instructions)	7,421,746	7,423,676	
	31	Total liabilities and net assets/fund balances (see instructions)	9,030,005	8,368,246	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	7,421,746
2	Enter amount from Part I, line 27a	2	1,930
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	7,423,676
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,423,676

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P	2014-01-01	2014-12-31
b	PUBLICLY TRADED SECURITIES	P	2013-01-01	2014-12-31
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,323,248		1,289,716	33,532
b 2,988,962		2,379,302	609,660
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			33,532
b			609,660
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	690,748
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	33,532

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	776,149	9,483,096	0 081846
2012	611,171	9,040,302	0 067605
2011	604,918	9,468,299	0 063889
2010	1,171,088	9,364,147	0 125061
2009	597,496	8,931,000	0 066901

2	Total of line 1, column (d).	2	0 405302
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 081060
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	9,887,711
5	Multiply line 4 by line 3.	5	801,498
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	8,436
7	Add lines 5 and 6.	7	809,934
8	Enter qualifying distributions from Part XII, line 4.	8	1,515,930

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		18,436	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		38,436	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		58,436	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	4,730
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		74,730	
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		93,706	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a	Yes	
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b	Yes	
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
		IA				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶N/A				
14	The books are in care of ▶PAUL R TYLER Telephone no ▶(515) 246-4513 Located at ▶699 WALNUT ST SUITE 1600 DES MOINES IA ZIP +4 ▶50309			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?. 1c			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>). 3b			No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here.				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAUL TYLER	TRUSTEE	35,000	0	0
699 WALNUT STREET SUITE 1600 DES MOINES,IA 50309	3 00			
JERRY G JONES	TRUSTEE	35,000	0	0
1885 SE ASHLEAF CIRCLE WAUKEE,IA 50263	3 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

NONE

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Expenses

1

Part IX-B

Amount

1 N/A

Total. Add lines 1 through 3

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	8,891,395
b	Average of monthly cash balances.	1b	407,060
c	Fair market value of all other assets (see instructions).	1c	739,830
d	Total (add lines 1a, b, and c).	1d	10,038,285
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	10,038,285
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	150,574
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,887,711
6	Minimum investment return. Enter 5% of line 5.	6	494,386

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	494,386
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	8,436
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,436
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	485,950
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	485,950
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	485,950

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,515,930
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,515,930
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	8,436
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,507,494

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				485,950
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	86,790			
b From 2010.	710,277			
c From 2011.	140,616			
d From 2012.	170,681			
e From 2013.	311,446			
f Total of lines 3a through e.	1,419,810			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,515,930				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				485,950
e Remaining amount distributed out of corpus	1,029,980			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,449,790			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	86,790			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	2,363,000			
10 Analysis of line 9				
a Excess from 2010. . . .	710,277			
b Excess from 2011. . . .	140,616			
c Excess from 2012. . . .	170,681			
d Excess from 2013. . . .	311,446			
e Excess from 2014. . . .	1,029,980			

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PAUL R TYLER TRUSTEE
699 WALNUT STREET SUITE 1600
DES MOINES,IA 50309
(515) 246-4513

b

The form in which applications should be submitted and information and materials they should include

SEE ATTACHED GRANT APPLICATION AND GRANT AGREEMENT

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,479,000
b Approved for future payment FORT DSM MUSEUM AND ED CENTER 75 E ARMY POST ROAD DES MOINES,IA 50315	NONE	PUBLIC	GENERAL PROGRAM SUPPORT	100,000
WAUKEE FOUNDATION INC 505 MARKET STREET STE 300 WEST DES MOINES,IA 50266	NONE	PUBLIC	PUBLIC ART CONSTRUCTION	100,000
Total			3b	200,000

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Yes	No
-----	----

No

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

1a(1)

No

(2) Other assets.

1a(2)

No

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

1b(1)

No

(2) Purchases of assets from a noncharitable exempt organization.

1b(2)

No

(3) Rental of facilities, equipment, or other assets. . . .

1b(3)

No

(4) Reimbursement arrangements.

1b(4)

No

(5) Loans or loan guarantees. . . .

1b(5)

No

(6) Performance of services or membership or fundraising solicitations.

1b(6)

No

Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

1c

No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-04-20	*****	May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2015-04-20

* * * * *

Signature of officer or trustee

Date

Title


May the IRS discuss this return with the preparer shown below
(see instr) ? ☒ Yes ☐ No

☒ Yes ☐ No


**Paid
Preparer
Use
Only**

Form **990-PF** (2014)


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTRAL IOWA SHELTER & SERVICES 205 15TH STREET DES MOINES,IA 50309	NONE	PUBLIC	TO CONSTRUCT ADULT EMERGENCY SHELTER	40,000
CENTRAL IOWA WIND ENSEMBLE 1510 NE STONERIDGE CT ANKENY,IA 50021	NONE	PUBLIC	SUPPORT FOR EXPENSES OF CONCERTS	2,500
DES MOINES CONSISTORY TRUST 519 PARK STREET DES MOINES,IA 50309	NONE	PUBLIC	RENOVATION OF DSM MASONIC CENTER	225,000
DES MOINES PLAYHOUSE 831 42ND ST DES MOINES,IA 50312	NONE	PUBLIC	GENERAL PROGRAM SUPPORT	80,000
DES MOINES SYMPHONY ASSOCIATION 1011 LOCUST ST STE 200 DES MOINES,IA 50309	NONE	PUBLIC	BUILD AN ACOUSTIC ORCHESTRA SHELL	90,000
IOWA HEALTH FOUNDATION 1440 INGERSOLL AVENUE DES MOINES,IA 50312	NONE	PUBLIC	RENOVATION OF EXISTING BUILDING	20,000
IOWA PUBLIC TELEVISION 6535 CORPORATE DRIVE JOHNSTON,IA 50141	NONE	PUBLIC	SPONSOR BROADCAST OF PROGRAMS	20,000
LINK ASSOCIATES FOUNDATION 4301 NE 14TH STREET DES MOINES,IA 50313	NONE	PUBLIC	CONSTRUCTION OF A NEW FACILITY	40,000
LIVING HISTORY FARMS 2600 111TH ST URBANDALE,IA 50322	NONE	PUBLIC	ENDOW FOR TANGEN HOME AND DEALERSHIP	100,000
SOCIETY OF ST VINCENT DE PAUL 1426 6TH AVE DES MOINES,IA 50309	NONE	PUBLIC	CONSTRUCTION OF AN EDUCATION CENTER	40,000
WESLEY RETIREMENT SERVICES 5508 NW 88TH ST STE 120 JOHNSTON,IA 50131	NONE	PUBLIC	BUILD SENIOR ADULT SERVICE FACILITY	100,000
YOUTH HOMES OF MID-AMERICA PO BOX 39 JOHNSTON,IA 50131	NONE	PUBLIC	GENERAL PROGRAM SUPPORT	100,000
DES MOINES AREA RELIGIOUS COUNCIL 1435 MULBERRY STREET DES MOINES,IA 50309	NONE	PUBLIC	MULBERRY STREET INITIATIVE	15,000
IMAGINE NO MALARIA 2301 RITTENHOUSE STREET DES MOINES,IA 50321	NONE	PUBLIC	ERADICATION OF MALARIA	2,500
ROSSEVELT CULTURAL DISTRICT 1129 28TH STREET DES MOINES,IA 50311	NONE	PUBLIC	42ND STREET IMPROVEMENTS	5,000
Total  3a				1,479,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BEAVERDALE BETTERMENT COALITION PO BOX 13395 DES MOINES,IA 50310	NONE	PUBLIC	BEAVERDALE AVE STREETSCAPE IMPROVE	5,000
LUTHER CARE SERVICES 2824 E 16TH STREET DES MOINES,IA 50316	NONE	PUBLIC	CONSTRUCTION OF DEMENTIA DAY CENTER	75,000
DES MOINES METRO OPERA 106 WEST BOSTON AVENUE INDIANOLA,IA 50125	NONE	PUBLIC	PARTIAL FUNDING 2ND STAGE SERIES	2,500
BALLET THEATRE OF DES MOINES 121 S 11TH STREET 100 WEST DES MOINES,IA 50265	NONE	PUBLIC	DANCE WITHOUT LIMITS PROGRAM	2,500
DRESS FOR SUCCESS DES MOINES 319 7TH ST SUITE 320 DES MOINES,IA 50309	NONE	PUBLIC	GENERAL PROGRAM SUPPORT	2,500
CHILDREN & FAMILIES OF IOWA 1111 UNIVERSITY AVE DES MOINES,IA 50314	NONE	PUBLIC	ENLARGEMENT OF OFFICE SPACE	10,000
SALISBURY HOUSE FOUNDATION 4025 TONAWANDA DRIVE DES MOINES,IA 50312	NONE	PUBLIC	PARTIAL FUNDING KITCHEN RENOVATION	100,000
IOWA INTERNATIONAL CENTER 319 7TH STREET STE 200 DES MOINES,IA 50309	NONE	PUBLIC	RAY RESOURCE INITIATIVE	10,000
GREATER DSM BOTANICAL GARDEN 909 ROBERT D RAY DRIVE DES MOINES,IA 50309	NONE	PUBLIC	IMPROVEMENTS TO BOTANICAL GARDEN	100,000
BIDWELL RIVERSIDE CENTER 1203 HARTFORD AVENUE DES MOINES,IA 50315	NONE	PUBLIC	GENERAL PROGRAM SUPPORT	15,000
ORCHARD PLACE 2116 GRAND AVENUE DES MOINES,IA 50312	NONE	PUBLIC	FACILITY IMPROVEMENT	10,000
BLANK PARK ZOO 7401 SW 9TH STREET DES MOINES,IA 50309	NONE	PUBLIC	CONSTRUCT NEW EXHIBITS	200,000
HOYT SHERMAN PLACE FOUNDATION 1501 WOODLAND AVENUE DES MOINES,IA 50309	NONE	PUBLIC	CONSTRUCT NEW OUTDOOR SIGN	10,000
FORT DSM MUSEUM AND ED CENTER 75 E ARMY POST ROAD DES MOINES,IA 50315	NONE	PUBLIC	GENERAL PROGRAM SUPPORT	25,000
WINDSOR UNITED METHODIST CHURCH 6222 UNIVERSITY AVENUE DES MOINES,IA 50311	NONE	PUBLIC	PURCHASE OF BOOK	1,500
Total  3a				1,479,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEALS FROM THE HEARTLAND 357 LINCOLN STREET WEST DES MOINES,IA 50265	NONE	PUBLIC	PURCHASE OF EQUIPMENT	20,000
MID-IOWA COUNCIL BOY SCOUTS 6123 SCOUT TRAIL DES MOINES,IA 50321	NONE	PUBLIC	FRED MAYTAG II SCOUT CENTER	10,000
Total			 3a	1,479,000

TY 2014 Accounting Fees Schedule**Name:** WT AND EDNA M DAHL TRUST

C/O PAUL R TYLER TRUSTEE

EIN: 20-6983203

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,860	1,930		1,930

TY 2014 Investments Corporate Stock Schedule

Name: WT AND EDNA M DAHL TRUST
C/O PAUL R TYLER TRUSTEE

EIN: 20-6983203

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK (SEE ATTACHMENT)	7,797,953	8,370,597

TY 2014 Other Assets Schedule**Name:** WT AND EDNA M DAHL TRUST

C/O PAUL R TYLER TRUSTEE

EIN: 20-6983203

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INVESTMENT IN PARTNERSHIP	365,276	406,347	500,000
INTEREST RECEIVABLE	2,386		

TY 2014 Other Expenses Schedule**Name:** WT AND EDNA M DAHL TRUST

C/O PAUL R TYLER TRUSTEE

EIN: 20-6983203

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	1,272			
MISC EXPENSE	91			

TY 2014 Other Income Schedule

Name: WT AND EDNA M DAHL TRUST
C/O PAUL R TYLER TRUSTEE
EIN: 20-6983203

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER PORTFOLIO INCOME	62	62	

TY 2014 Other Liabilities Schedule**Name:** WT AND EDNA M DAHL TRUST

C/O PAUL R TYLER TRUSTEE

EIN: 20-6983203

Description	Beginning of Year - Book Value	End of Year - Book Value
ACCRUED TRUSTEE FEES PAYABLE	70,000	70,000
FEDERAL EXCISE TAX PAYABLE	326	3,706
FEDERAL UBIT TAX PAYABLE	11,174	
IOWA INCOME TAX PAYABLE	1,759	864

TY 2014 Other Professional Fees Schedule**Name:** WT AND EDNA M DAHL TRUST

C/O PAUL R TYLER TRUSTEE

EIN: 20-6983203

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	24,861	24,861		

TY 2014 Taxes Schedule**Name:** WT AND EDNA M DAHL TRUST

C/O PAUL R TYLER TRUSTEE

EIN: 20-6983203

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	3,706			
FOREIGN TAX W/H ON DIVIDENDS	3,080	3,080		
UBTI TAX	11,120			
ESTIMATED TAXES	4,730			
IOWA INCOME TAX	864			

W.T AND EDNA M. DAHL TRUST
PAUL R. TYLER AND JERRY G.
JONES, TRUSTEES
699 WALNUT STREET, SUITE 1600
DES MOINES IA 50309-3944

PORTFOLIO SUMMARY

Quantity	Description	Price	Market Value
Fixed Income Taxable			
Intermediate Duration			
157,210.843	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.530	2,127,063 1,532AI
U.S. Equity			
Strategic Equities			
155	ACTAVIS PLC	257.410	39,899
600	AETNA INC NEW	88.830	53,298
100	AFFILIATED MANAGERS GROUP INC	212.240	21,224

Period Ending
12/31/2014

W.T AND EDNA M. DAHL TRUST

PORTFOLIO SUMMARY

Quantity	Description	Price	Market Value
200	ALLERGAN INC	212.590	42,518
4,946.824	ALLIANCEBERNSTEIN DISCOVERY VALUE FUND ADVISOR CL	20 650	102,152
10,378.312	ALLIANCEBERNSTEIN DISCOVERY GROWTH FUND INC ADVISOR CL	9.400	97,556
572	ALLSTATE CORP	70 250	40,183
624	ALTRIA GROUP INC	49.270	30,744
559	AMDOCS LIMITED	46.655	26,080
400	AMERICAN ELECTRIC POWER CO INC	60.720	24,288
590	AMERICAN EXPRESS COMPANY	93.040	54,894
1,000	AMERICAN INTERNATIONAL GROUP	56.010	56,010
400	AMERICAN TOWER CORPORATION	98.850	39,540
600	AMPHENOL CORPORATION	53.810	32,286
500	ANSYS INC	82 000	41,000
507	ANTHEM INC	125 670	63,715
441	AON PLC	94.830	41,820
950	APPLE INC	110.380	104,861
198	ASSURANT INC	68.430	13,549
40	AUTOZONE INC	619.110	24,764
685	BALL CORP	68.170	46,696
3,100	BANK OF AMERICA CORP	17 890	55,459
137	BIOGEN IDEC INC	339.450	46,505
150	BOEING CO	129.980	19,497
550	BOOZ ALLEN HAMILTON HOLDING	26 530	14,592
1,900	BROCADE COMMUNICATIONS SYS INC	11.840	22,496
550	CAPITAL ONE FINANCIAL CORP	82.550	45,403
225	CHUBB CORP	103.470	23,281
900	COMCAST CORP	58.010	52,209
300	COSTCO WHOLESALE CORP-NEW	141.750	42,525
600	CVS HEALTH CORPORATION	96 310	57,786
500	DANAHER CORP	85 710	42,855
774	DELTA AIR LINES INC DEL	49 190	38,073
450	DOLLAR GENERAL CORPORATION	70 700	31,815
600	DOW CHEMICAL CO.	45.610	27,366
550	DR PEPPER SNAPPLE GROUP INC	71 680	39,424
475	DTE ENERGY CO	86 370	41,026
600	EBAY INC	56 120	33,672
1,112	ELECTRONIC ARTS INC	47.015	52,281
900	EMC CORP-MASS	29 740	26,766
100	EOG RES INC	92.070	9,207
375	ESTEE LAUDER COMPANIES INC	76 200	28,575
65	EVEREST RE GROUP LTD	170.300	11,070
325	FACEBOOK INC	78.020	25,357
700	FIDELITY NATIONAL INFORMATION	62.200	43,540
350	FISERV INC	70.970	24,840
3,400	FORD MOTOR CO	15.500	52,700
100	F5 NETWORKS INC	130.465	13,047
750	GAMESTOP CORP	33 800	25,350
650	GILEAD SCIENCES INC	94 260	61,269
130	GOLDMAN SACHS GROUP INC	193.830	25,198
80	GOOGLE INC	526.400	42,112

PORTFOLIO SUMMARY

Quantity	Description	Price	Market Value
60	GOOGLE INC	530.660	31,840
700	HESS CORPORATION	73.820	51,674
1,900	HEWLETT PACKARD CO	40.130	76,247
600	HOME DEPOT INC	104.970	62,982
105	INTERCONTINENTAL EXCHANGE	219.290	23,025
70	INTUITIVE SURGICAL INC	528.940	37,026
1,014	ITT CORPORATION	40.460	41,026
600	JOHNSON & JOHNSON	104.570	62,742
600	JPMORGAN CHASE & CO	62.580	37,548
674	KROGER CO	64.210	43,278
272	L-3 COMMUNICATIONS HOLDINGS	126.210	34,329
220	LOCKHEED MARTIN CORP	192.570	42,365
325	LYONDELLBASELL INDUSTRIES	79.390	25,802
50	MCKESSON CORP	207.580	10,379
375	MEAD JOHNSON NUTRITION	100.540	37,703
133	MEDTRONIC INC	72.200	9,603
275	MERCK & CO INC	56.790	15,617
1,700	MICROSOFT CORP	46.450	78,965
275	MONSANTO CO	119.470	32,854
425	MONSTER BEVERAGE CORP	108.350	46,049
271	MURPHY OIL CORPORATION	50.520	13,691
125	NETSUITE INC	109.170	13,646
500	NIKE INC-CL B	96.150	48,075
275	NXP SEMICONDUCTORS	76.400	21,010
700	OCCIDENTAL PETE CORP	80.610	56,427
2,474	OFFICE DEPOT INC	8.575	21,215
250	ORACLE CORPORATION	44.970	11,243
450	PARTNERRE LTD	114.130	51,359
175	PEPSICO INC	94.560	16,548
2,061	PFIZER INC	31.150	64,200
375	PHILIP MORRIS INTERNATIONAL	81.450	30,544
200	POLARIS INDUSTRIES INC	151.240	30,248
50	PRECISION CASTPARTS CORP	240.880	12,044
34	PRICELINE GROUP INC (THE)	1,140.210	38,767
425	QUINTILES TRANSNATIONAL	58.870	25,020
450	RAYTHEON CO	108.170	48,677
375	SCHLUMBERGER LTD	85.410	32,029
175	SERVICENOW INC	67.850	11,874
197	SHERWIN WILLIAMS CO	263.040	51,819
1,700	SLM CORPORATION	10.190	17,323
700	STARBUCKS CORP	82.050	57,435
475	TIME WARNER INC	85.420	40,575
325	UNION PACIFIC CORP	119.130	38,717
196	UNITEDHEALTH GROUP INC	101.090	19,814
750	US BANCORP DEL	44.950	33,713
907	VALERO ENERGY CORP NEW	49.500	44,897
700	VERIZON COMMUNICATIONS	46.780	32,746
250	VISA INC	262.200	65,550
624	WALT DISNEY CO	94.190	58,775
1,600	WELLS FARGO & CO	54.820	87,712

W.T AND EDNA M. DAHL TRUST

Period Ending
12/31/2014

PORTFOLIO SUMMARY

Quantity	Description	Price	Market Value
2,500	XEROX CORP	13 860	34,650
	Total Accrued Dividend		5,006
	Total Strategic Equities		4,008,776
International Equity			
International Portfolio			
84,258.652	BERNSTEIN INTERNATIONAL PORTFOLIO	14.980	1,262,195
Emerging Market			
Emerging Markets Fund			
8,926.239	BERNSTEIN EMERGING MARKETS PORTFOLIO	26 620	237,616
Real Asset Securities			
Real Asset Strategy			
79,287.955	ALLIANCEBERNSTEIN ALL MARKET REAL RETURN PORTFOLIO CL 1	9 250	733,414
	Total Portfolio Value		8,370,597

**W.T. and EDNA M. DAHL TRUST
GRANT AGREEMENT**

Description of Grant:

Grantee: _____
Grant Agreement Number: _____
Contact Person (if different from above): _____
Address: _____
Phone: _____
Amount of Grant: _____
Purpose of Grant: _____
Reporting Schedule: _____
Payment Schedule: _____

This grant is made and entered into, by and between the W T. and Edna M. Dahl Trust, hereinafter referred to as the "Trust", and _____, hereinafter referred to as the "Grantee."

The total amount payable for this grant shall not exceed the amount specified above and shall be paid only as specified above.

The signature of the chief executive officer or other authorized representative of the Grantee legally binds the Grantee to perform according to the terms of the application attached hereto as Exhibit A. Any modification(s) of such terms must be approved by the Trust, in writing. Funds not spent in accordance with approved purpose must be returned to the Trust on demand.

General Conditions:

1. **Purpose.** The grant shall be used only for the described purpose or purposes and shall be so designated in the records of the Grantee.
2. **Program Monitoring and Evaluation.** The Trust, at its expense, may monitor and conduct an evaluation of all projects or operations funded by this grant. Grantee shall cooperate in such monitoring, which may include site visits by the Trustees of the Trust to observe the Grantee's procedures and operations.
3. **Accounting and Financial Review.** The Grantee shall maintain complete and accurate records of the funds received and expenses incurred by it in connection with the project funded by this grant. The Trust, at its expense and on reasonable notice to the Grantee, may audit or have audited the records of the Grantee to the extent they relate to the activities funded by this grant.
4. **Budget.** A copy of the budget establishing the basis for this grant is attached hereto as part of Exhibit A. No changes may be made in such budget without prior written approval of the Trust. Any funds received from the Trust and not spent in accordance with the approved budget shall be returned to the Trust, upon demand.
5. **Tax Exemption and/or Foundation Status.** The Grantee shall immediately give written notice to the Trust in the event that, prior to receipt of all or any portion of the grant, the Grantee ceases to

be exempt from federal income taxes under the Internal Revenue Code or becomes a private foundation under Section 509(a) of the Code.

6. **Reversion of Grant.** If the grant is intended to support a specific project or to provide general support for a specific period, any portion of the grant not expended at the completion of the term of the grant shall be returned to the Trust.

7. **Additional Funding.** By making this grant, the Trust assumes no obligation to provide other or additional funding for the Grantee. Any additional requests for funding shall be submitted in accordance with the Trust's then existing grant application procedures.

8. **Reporting.** The Grantee shall provide to the Trust detailed written reports on the use of the grant funds in accordance with the above schedule, with a final report no later than sixty (60) days following the total expenditure of the grant funds. The reports shall include a description of how grant funds have been spent, the progress in accomplishing the purposes of the grant, and an appraisal of the project results under the grant for the reporting period.

9. **Use Restrictions.** The Grantee agrees not to use any of the funds provided under the terms of this grant that would adversely effect the Grantee's status as a tax exempt organization operated exclusively for religious, charitable, scientific, literary or educational purposes as described in Section 2055 and 170 of the Internal Revenue Code of 1986.

10. **Publicity.** Any publicity release by the Grantee of information concerning the grant should be submitted to the Trust for review and approval not less than fourteen days prior to the proposed release date. In connection with any such release, the Trust shall receive recognition of its funding in a manner reasonably acceptable to the Trustees of the Trust.

11. **Termination.** In the event that the Grantee fails to abide by the terms of the grant agreement, the Trust may terminate the grant and recover any unexpended or improperly expended grant funds.

12. **Special Conditions.** The Grantee accepts and agrees to comply with the following Special Conditions as described below.

Dated this _____ day of _____, 20____.

(Name of Grantee)

By:_____

W.T. and EDNA M. DAHL TRUST

By:_____
Jerry G. Jones, Trustee

By:_____
Paul R. Tyler, Trustee

**W.T. AND EDNA M. DAHL TRUST
GRANT APPLICATION**

Applicant: _____

Contact Person (if different than above): _____

Address: _____

Phone: _____ Fax: _____

Nature of Organization: _____

Applicant's Tax I.D. No.: _____

Is Applicant exempt from federal income tax? ☐ Yes ☐ No

If yes, has Applicant received a determination letter in respect to such exemption from the Internal Revenue Service? (If "yes", please attach copy.) ☐ Yes ☐ No

If Applicant is exempt from federal income tax and has not yet received a determination letter, under what section of the Internal Revenue Code does Application claim to be exempt?
I.R.C. 501(c) _____

Date of Application: _____ Date of Project: _____

Amount Requested: _____

Future Foundation Request(s) expected (describe in detail): _____

Purpose of Request/Project Description: _____

Nature and Number of Expected Audience or Participants (if applicable): _____

Statement of Need and Use of Funds: _____

Other funding sources contacted/available (please identify any funds received from each): _____

Oral Presentation to the Trustees requested?

☐ Yes

☐ No

Please attach a complete or estimate budget for your project and any other supporting documents you would like considered.

CERTIFICATION

I hereby certify that the above information is true and correct and that I have the requisite authority from the above-stated organization to submit this Grant Application on its behalf. I further acknowledge and certify that any funds granted by the W.T. and Edna M. Dahl Trust will be strictly and solely used for the purpose or activity described herein and that such funds will be returned to the Trust if not needed or not used as proposed in this Application. I further agree that the organization will provide a full accounting and report with respect to grant funds at the conclusion of the project, or in the case of an ongoing project, on an annual basis.

Dated this _____ day of _____, 20 ____.

(Name of Organization)

By: _____

(Typed Name and Address)