Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052 **2014** Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: H CLAY BRONSON AND RUTH E BRONSON CHARITABLE TRUST

A Employer identification number: 20-6920207

Number and street (or P O box number if mail is not delivered to street address): C/O PAUL DAVIS, 201 N SPRING ST — Room/suite

B Telephone number: 816 254-0444

City or town, state or province, country, and ZIP or foreign postal code: INDEPENDENCE, MO 64050

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,019,692.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5.	5.		STATEMENT 1
	4 Dividends and interest from securities	18,244.	18,244.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	45,834.			
	b Gross sales price for all assets on line 6a 353,033.				
	7 Capital gain net income (from Part IV, line 2)		45,834.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	64,083.	64,083.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	49,992.	42,493.		7,499.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	945.	945.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	93.	93.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	8,578.	8,578.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	59,608.	52,109.		7,499.
	25 Contributions, gifts, grants paid	53,275.			53,275.
	26 **Total expenses and disbursements.** Add lines 24 and 25	112,883.	52,109.		60,774.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<48,800.>			
	b **Net investment income** (if negative, enter -0-)		11,974.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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423501 11-24-14 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2014)

10310427 752376 BRONSONTR 2014.03000 H CLAY BRONSON AND RUTH E B BRONSON1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	39,630.	11,795.	11,795.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations STMT 7	90,000.	90,000.	188,576.
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 8	811,642.	792,125.	819,321.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	941,272.	893,920.	1,019,692.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,725,889.	1,725,889.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	<784,617.>	<831,969.>	
	30	**Total net assets or fund balances**	941,272.	893,920.	
	31	**Total liabilities and net assets/fund balances**	941,272.	893,920.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	941,272.
2	Enter amount from Part I, line 27a	2	<48,800.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	1,448.
4	Add lines 1, 2, and 3	4	893,920.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	893,920.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	353,033.		307,199.	45,834.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				45,834.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 45,834.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	67,776.	1,100,391.	.061593
2012	73,153.	1,163,597.	.062868
2011	95,300.	1,272,319.	.074903
2010	68,000.	1,308,135.	.051982
2009	69,000.	1,315,474.	.052453

2	**Total** of line 1, column (d)	2	.303799
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.060760
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,042,961.
5	Multiply line 4 by line 3	5	63,370.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	120.
7	Add lines 5 and 6	7	63,490.
8	Enter qualifying distributions from Part XII, line 4	8	60,774.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	239.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	239.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	239.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	239.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PAUL R. DAVIS, TRUSTEE Telephone no. ▶ 816 254-0444

Located at ▶ 201 N. SPRING ST., INDEPENDENCE, MO ZIP+4 ▶ 64050

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAUL R. DAVIS 201 N. SPRING ST. INDEPENDENCE, MO 64050	TRUSTEE 10.00	49,992.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,037,909.
b	Average of monthly cash balances	1b	20,935.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,058,844.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,058,844.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,883.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,042,961.
6	**Minimum investment return**. Enter 5% of line 5	6	52,148.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	52,148.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 239.		
b	Income tax for 2014. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	239.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	51,909.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	51,909.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	51,909.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	60,774.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	60,774.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	60,774.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				51,909.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009 — 3,226.				
b From 2010 — 2,593.				
c From 2011 — 31,684.				
d From 2012 — 15,165.				
e From 2013 — 12,756.				
f **Total** of lines 3a through e	65,424.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 60,774.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				51,909.
e Remaining amount distributed out of corpus	8,865.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	74,289.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	3,226.			
9 **Excess distributions carryover to 2015** Subtract lines 7 and 8 from line 6a	71,063.			
10 Analysis of line 9:				
a Excess from 2010 — 2,593.				
b Excess from 2011 — 31,684.				
c Excess from 2012 — 15,165.				
d Excess from 2013 — 12,756.				
e Excess from 2014 — 8,865.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
RESTORATION INTERNATIONAL MINISTRIES, INC. 18509 E. 24TH ST S INDEPENDENCE, MO 64057	NONE	OTHER PUBLIC CHARITY	ASIA/AUSTRALIA MISSIONARY EFFORTS	10,000.
CENTER PLACE RESTORATION SCHOOL 819 W. WALDO INDEPENDENCE, MO 64050	NONE	OTHER PUBLIC CHARITY	SCHOOL SCHOLARSHIP FUND	1,558.
CENTER PLACE RESTORATION SCHOOL 819 W. WALDO INDEPENDENCE, MO 64050	NONE	OTHER PUBLIC CHARITY	SCHOOL OPERATING FUND	10,000.
PRICE PUBLISHING COMPANY 915 E. 23RD ST. INDEPENDENCE, MO 64055	NONE	OTHER PUBLIC CHARITY	RELIGIOUS PUBLICATIONS	2,000.
NORTHWEST HAITI CHRISTIAN MISSION 7271 MAYFLOWER PARK ZIONSVILLE, IN 46077	NONE	OTHER PUBLIC CHARITY	MISSION GROUP TRAVEL	400.
Total SEE CONTINUATION SHEET(S)			▶ 3a	53,275.
***b** Approved for future payment*				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2014)

423611
11-24-14

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5.	
4 Dividends and interest from securities			14	18,244.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	45,834.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		64,083.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 64,083.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Paul R. Davis, Trustee 4-29-15 ▶ TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
John Pritchard	CPA	4/27/15		P00220476
Firm's name ▶ JOHN G. PRITCHARD, CPA PC			Firm's EIN ▶ 43-1523129	
Firm's address ▶ 4501 BLUE RIDGE CUTOFF KANSAS CITY, MO 64133-1403			Phone no. (816) 358-7100	

Form **990-PF** (2014)

423622 11-24-14

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	202.426 FID ADVS FLTG HI INCM	P	VARIOUS	09/25/14
b	1,594.896 IVY STRAT	P	01/31/14	09/25/14
c	2.161 LOCORR MNGD FUT STRAT	P	01/03/14	01/31/14
d	339.606 FID ADVS FLTG HI INCM	P	VARIOUS	09/25/14
e	3,564.156 LOCORR MNGD FUT STRAT	P	VARIOUS	01/31/14
f	1264.569 ROYCE DIV VAL SVC	P	04/17/12	01/31/14
g	1,896.752 ROYCE DIV VAL SVC	P	04/17/12	09/25/14
h	2,510.460 COLUMBIA INCM BLDR	P	04/08/11	09/25/14
i	1,187.276 DWS SEL ALT ALLOC	P	04/21/10	01/31/14
j	786.793 DRYFS APRC	P	01/01/08	09/25/14
k	5,573.542 FID ADVS FLTG HI INCM	P	VARIOUS	09/25/14
l	1,600 MFS INTL DIVRS	P	04/23/09	09/25/14
m	FACE AMOUNT CERTIFICATE	P	12/28/12	12/20/14
n	FACE AMOUNT CERTIFICATE	P	06/27/12	06/27/14
o	FACE AMOUNT CERTIFICATE	P	06/27/13	06/27/14

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,002.		2,008.	<6.>
b	48,788.		50,000.	<1,212.>
c	18.		19.	<1.>
d	3,359.		3,369.	<10.>
e	29,012.		31,506.	<2,494.>
f	10,850.		9,020.	1,830.
g	16,350.		13,548.	2,802.
h	30,000.		27,088.	2,912.
i	13,250.		13,218.	32.
j	43,250.		31,015.	12,235.
k	55,122.		48,866.	6,256.
l	26,000.		13,925.	12,075.
m	38,339.		38,339.	0.
n	16,278.		16,278.	0.
o	9,000.		9,000.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<6.>
b				<1,212.>
c				<1.>
d				<10.>
e				<2,494.>
f				1,830.
g				2,802.
h				2,912.
i				32.
j				12,235.
k				6,256.
l				12,075.
m				0.
n				0.
o				0.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

423591
05-01-14

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CAPITAL GAINS DIVIDENDS			
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,415.			11,415.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				11,415.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	45,834.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

423591
05-01-14

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CENTER PLACE RESTORATION SCHOOL 819 W. WALDO INDEPENDENCE, MO 64050	NONE	OTHER PUBLIC CHARITY	SCHOOL OPERATING FUND	10,000.
RESTORATION CAMPING, INC. P O BOX 184 INDEPENDENCE, MO 64051	NONE	OTHER PUBLIC CHARITY	YOUTH CAMPING PROGRAM	1,800.
CENTER PLACE RESTORATION SCHOOL 819 W. WALDO INDEPENDENCE, MO 64050	NONE	OTHER PUBLIC CHARITY	SCHOOL SCHOLARSHIP FUND	4,120.
CENTER PLACE RESTORATION SCHOOL 819 W. WALDO INDEPENDENCE, MO 64050	NONE	OTHER PUBLIC CHARITY	SCHOOL OPERATING FUND	3,000.
RESTORATION INTERNATIONAL MINISTRIES, INC. 18509 E. 24TH ST S INDEPENDENCE, IN 64057	NONE	OTHER PUBLIC CHARITY	ASIA/AUSTRALIA MISSIONARY EFFORTS	6,000.
AFRICAN RESTORATION MINISTRIES P O BOX 4085 INDEPENDENCE, MO 64051	NONE	OTHER PUBLIC CHARITY	AFRICA MISSIONARY EFFORTS	2,000.
CENTER PLACE RESTORATION SCHOOL 819 W. WALDO INDEPENDENCE, MO 64050	NONE	OTHER PUBLIC CHARITY	SCHOOL SCHOLARSHIP FUND	2,397.
Total from continuation sheets				29,317.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
COMMERCE BANK	5.	5.	
TOTAL TO PART I, LINE 3	5.	5.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
AMERICAN ENTERPRISE INVESTMENT	26,278.	11,415.	14,863.	14,863.	
AMERICAN ENTERPRISE INVESTMENT	2,872.	0.	2,872.	2,872.	
AMERIPRISE CERTIFICATE COMPANY	55.	0.	55.	55.	
AMERIPRISE CERTIFICATE COMPANY	61.	0.	61.	61.	
AMERIPRISE CERTIFICATE COMPANY	112.	0.	112.	112.	
AMERIPRISE CERTIFICATE COMPANY	56.	0.	56.	56.	
AMERIPRISE CERTIFICATE COMPANY	225.	0.	225.	225.	
TO PART I, LINE 4	29,659.	11,415.	18,244.	18,244.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	945.	945.		0.
TO FORM 990-PF, PG 1, LN 16B	945.	945.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD FROM DIVIDENDS	93.	93.		0.
TO FORM 990-PF, PG 1, LN 18	93.	93.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AMERIPRISE INVESTMENT FEES	8,578.	8,578.		0.
TO FORM 990-PF, PG 1, LN 23	8,578.	8,578.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
COST BASIS OF REIT'S ADJUSTED AFTER YEAR-END 2013 FOR DISTRIBUTIONS	1,448.
TOTAL TO FORM 990-PF, PART III, LINE 3	1,448.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U S SAVINGS BONDS	X		90,000.	188,576.
TOTAL U.S. GOVERNMENT OBLIGATIONS			90,000.	188,576.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			90,000.	188,576.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AMERIPRISE INVESTMENT ACCOUNT (STATEMENT ATTACHED)	FMV	792,125.	819,321.
TOTAL TO FORM 990-PF, PART II, LINE 13		792,125.	819,321.

December 1, 2014 - December 31, 2014

Ameriprise *Achiever Circle Elite* Portfolio Review

MR PAUL R DAVIS
H CLAY AND RUTH E BRONSON CHARITABLE TR

Client Number: 2046 8211 6 001
Client Number: 2069 2505 9 001
Group ID Number: 0990 4597 3 001

Your Personal Advisor is:
ELDON ANDERSON CFP®
816-373-1068

Bronson Dec '14

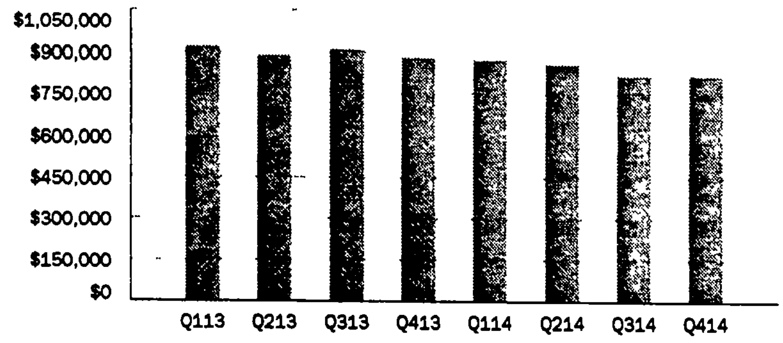
Portfolio Snapshot

	This Year	This Period
Beginning Value	$883,417.29	$825,118.78
Net Additions & Withdrawals	-$76,416.68	$0.00
Change in Value	$12,320.45	-$5,797.72
Ending Value	**$819,321.06**	**$819,321.06**

Net Additions & Withdrawals: all money deposited or withdrawn from your portfolio.
Change in Value: the change in market value of your portfolio.

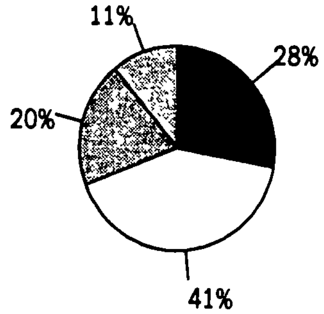
Portfolio Progress

Portfolio Value on December 31, 2014 $819,321.06



Total Portfolio Value

Portfolio Allocation



Asset Class	Previous Periods: One Year Ago		Previous Periods: Last Period		This Period	
Cash Equivalents	$76,748.42	9%	$228,503.27	28%	$229,321.55	28%
Equities	$480,212.77	55	$346,795.76	42	$338,330.51	41
Fixed Income	$233,831.10	26	$160,184.75	19	$162,034.00	20
Annuities and Insurance Held Away, Non-Classified	$92,625.00	10	$89,635.00	11	$89,635.00	11
Total Assets	**$883,417.29**	**100%**	**$825,118.78**	**100%**	**$819,321.06**	**100%**
Total Liabilities	$0.00		$0.00		$0.00	
Total Portfolio Value	**$883,417.29**		**$825,118.78**		**$819,321.06**	

Available cash within each account is shown in the account detail pages. To view accounts with check writing privileges see Page 2.

December 1, 2014 - December 31, 2014

Ameriprise *Achiever Circle Elite* Portfolio Review

MR PAUL R DAVIS

H CLAY AND RUTH E BRONSON CHARITABLE TR

Portfolio Summary

Starts on Page	Owner/ Account	Account Number	Beginning Value	Net Additions & Withdrawals	Change in Value	Ending Value
	H CLAY AND RUTH E BRONSON CHARITABLE TR					
3	AMERIPRISE BROKERAGE ACCOUNT	0000 5157 8066 6 133	$89,637.58	-$961.46	$961.11	$89,637.23
5	STRATEGIC PORTFOLIO SERVICE ADVANTAGE	0000 5157 7478 4 133	$520,406.34	$1,761.46	-$6,867.06	$515,300.74
9	CASH RESERVE CERTIFICATE	0007 0514 3023 4 001	$28,618.53	-$800.00	$8.28	$27,826.81
10	FLEXIBLE SAVINGS CERTIFICATE	0008 0516 4590 4 001	$16,268.77	$0.00	$6.10	$16,274.87
11	FLEXIBLE SAVINGS CERTIFICATE	0008 0522 3739 6 001	$50,037.51	$0.00	$18.76	$50,056.27
12	FLEXIBLE SAVINGS CERTIFICATE	0008 0522 3740 4 001	$120,150.05	$0.00	$75.09	$120,225.14
	Subtotal for H CLAY AND RUTH E BRONSON CHARITABLE TR		**$825,118.78**	**$0.00**	**-$5,797.72**	**$819,321.06**
	TOTAL PORTFOLIO		**$825,118.78**	**$0.00**	**-$5,797.72**	**$819,321.06**

Introducing firm: Ameriprise Financial Services Inc., Service Delivery, 70100 Ameriprise Financial Center, Minneapolis, MN 55474-0507, 1-800-862-7919

Clearing Firm: American Enterprise Investment Services Inc., 70400 Ameriprise Financial Center, Minneapolis, MN 55474, 1-800-862-7919

The Ending Value does not reflect any pending transactions in your account(s). Should you choose to sell your entire portfolio or a holding in an account; the total amount received may not be the same as the ending value noted here due to sales or surrender charges, tax withholding, outstanding loans or other fees that may apply at the time of sale.

Please see the Disclosures section at the back of this statement for additional information.

The distributions you receive from your annuity or tax-qualified account are subject to Federal income tax withholding unless you elect to not have withholding apply. Once you have made a withholding election it applies until you choose to revoke it. For tax-qualified accounts withholding will be taken from the gross amount of the distribution, even though it may contain amounts not includible in income and result in excess withholding. If total withholding and other tax payments are not adequate, you may be subject to penalties under the estimated tax payment rules. You may make a withholding election or change your current election by contacting us or your financial advisor. You may also adjust withholding by providing a new withholding certificate. State income tax withholding may be required from your distribution. Your state of residence will determine your state income tax withholding requirements, if any. Withholding rules vary by state and in some states withholding is not available. Based on your state's rules you may have the option to: (i) elect out of withholding, (ii) elect to have state withholding apply, or (iii) increase the rate of withholding. For some states, you may need to supply us with a state-specific form. Please see your tax advisor for assistance with these matters.

1231 I# 67S#8-8 #090192 MRDF# XZ12U

December 1, 2014 - December 31, 2014

Ameriprise Brokerage Account

PAUL R DAVIS AS TTEE
H CLAY & R E BRONSON CHAR TR
U/A DTD 6-28-02

Account #
0000 5157 8066 6 133

Account Summary

	This Year	This Period
Beginning Value	**$92,630.62**	**$89,637.58**
Additions	$0.00	$0.00
Withdrawals		
Other Withdrawals	-$6,012.48	-$961.46
Total Withdrawals	**-$6,012.48**	**-$961.46**
Change in Value	**$3,019.09**	**$961.11**
Ending Value[7]	**$89,637.23**	**$89,637.23**

Product Summary

	Last Period	This Period
Cash	**$2.01**	**$2.01**
Investments	$89,635.57	$89,635.22
Ending Value	**$89,637.58**	**$89,637.23**

Income Summary

	This Year	This Period
Dividends	$6,012.48	$961.46
Total Income	**$6,012.48**	**$961.46**

Account Holdings

Symbol/Cusip Rating	Description	Beginning Value	Quantity	Ending Price	Ending Value	Estimated Cost Basis[1]	Estimated Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Cash Equivalents									
	Cash				$2.01	N/A	N/A	$0.00	0.00%
Total Cash Equivalents[5]		**$2.01**			**$2.01**			**$0**	
Equities									
FSTO	FOREST OIL CORP COM PAR $0.01	$0.57	1.00000	$0.2250	$0.22	N/A	$0.00	$0	0.00%
Unlisted REITs & Other Alternative Investments									
	Real Estate Investment Trusts								
18975F109	CNL LIFESTYLE PPTYS INC REIT	$44,525.00	6,500.00000	$6.8500	$44,525.00	$52,533.51	-$8,008.51		
457281103	INLAND AMERICAN REAL ESTATE TRUST INC	$45,110.00	6,500.00000	$6.9400	$45,110.00	$60,617.66	-$15,507.66		
	Total Real Estate Investment Trusts				***$89,635.00***	***$113,151.17***	***-$23,516.17***		
Total Unlisted REITs & Other Alternative Investments					**$89,635.00**	**$113,151.17**	**-$23,516.17**		
Total Account Holdings					**$89,637.23**	**$113,151.17**	**-$23,516.17**	**$0**	

Ameriprise Brokerage Account (cont'd)

Account #
0000 5157 8066 6 133

PAUL R DAVIS AS TTEE
H CLAY & R E BRONSON CHAR TR
U/A DTD 6-28-02

1 Cost basis may be incomplete or inaccurate and should not be relied upon in preparing your tax return. See the Disclosures section of this statement for more information.

5 *Any balances held in AIMMA or a money market mutual fund can be liquidated at your request and the proceeds held as cash in the account or remitted to you per your instructions.*

7 *Ending value amounts for Account Holdings represent information posted as of trade date and thus may include transactions that have not settled as of the date of this statement.*

The valuation of a non traded REIT, business development company, and other alternative investments is either the initial offering price, or an estimated value (both provided by the issuer, or in limited circumstances provided by a third party pricing agent). This information is not intended to reflect the value you may realize if the issuer liquidates the security or if you sell your interests. In addition, please note that the total value of your account includes this estimated value. Please see the Disclosures section of this statement for more information.

Account Activity Detail

Date	Transaction	Description	Symbol/ Cusip	Amount	Quantity	Price
Withdrawals						
		Other Withdrawals				
12/15/2014	JOURNAL	SYSTEMATIC PAYOUT TRF TO AC#515774781		-$270.83		
12/29/2014	JOURNAL	SYSTEMATIC PAYOUT TRF TO AC#515774781		-$690.63		
		Total Other Withdrawals		**-$961.46**		
Total Withdrawals				**-$961.46**		
Other Activity						
		Income				
12/12/2014	DIVIDEND	INLAND AMERICAN REAL ESTATE TRUST INC	457281103	$270.83		
12/19/2014	DIVIDEND	CNL LIFESTYLE PPTYS INC REIT	18975F109	$690.63		
		Total Income		**$961.46**		

AMERIPRISE STRATEGIC PORTFOLIO SERVICE ADVANTAGE

PAUL R DAVIS AS TTEE
H CLAY & R E BRONSON CHAR TR
U/A DTD 6-28-02

Account #
0000 5157 7478 4 133

Account Summary

	This Year	This Period
Beginning Value	**$723,696.82**	**$520,406.34**
Additions		
Deposits	$7,200.00	$800.00
Other Additions	$6,012.48	$961.46
Total Additions	**$13,212.48**	**$1,761.46**
Withdrawals		
Checks, ATM/Debit & Electronic Pmts	-$20,000.00	$0.00
Other Withdrawals	-$210,400.00	$0.00
Total Withdrawals	**-$230,400.00**	**$0.00**
Change in Value	**$8,791.44**	**-$6,867.06**
Ending Value[7]	**$515,300.74**	**$515,300.74**

Product Summary

	Last Period	This Period
Cash	**$13,426.40**	**$14,936.45**
Investments	$506,979.94	$500,364.29
Ending Value	**$520,406.34**	**$515,300.74**
Trade Activity	**Year-to-Date**	**This Period**
Securities Purchased	-$73,449.72	-$17,972.99
Securities Sold	$278,000.72	$0.00

Realized Gain/Loss Summary

	This Year	This Period
Net Mutual Fund	**$34,419.30**	**$0.00**

Gain/loss information is estimated, is provided to give you a general overview of the performance of your investments only, and should not be relied upon in preparing your tax return. Gain/loss is calculated using the estimated cost basis of your investments which may be incomplete or inaccurate. See the "Disclosures-Estimated Cost Basis and Capital Gain/Loss Information" section of this statement for more information.

Income Summary

	This Year	This Period
Dividends	$15,061.15	$6,838.39
Capital Gains	$11,432.59	$11,414.70
Other Income	$0.80	$0.11
Total Income	**$26,494.54**	**$18,253.20**

Account Holdings

Symbol/Cusip Rating	Description	Beginning Value	Quantity	Ending Price	Ending Value	Estimated Cost Basis[1]	Estimated Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Cash Equivalents									
	GENERAL MMKT CLASS A 196				$14,936.45	N/A	N/A	$1.49	0.00%
Total Cash Equivalents[5]		**$13,426.40**			**$14,936.45**			**$1**	

PAUL R DAVIS AS TTEE
H CLAY & R E BRONSON CHAR TR
U/A DTD 6-28-02

1231 I# 67S#6-8 #090192 MRDF# XZ12U

Account Holdings (continued)

Symbol/Cusip Rating	Description	Beginning Value	Quantity	Ending Price	Ending Value	Cost Basis[1]	Estimated Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
Mutual Funds									
ADFAX	AMERICAN CENTURY DIVERSIFIED BOND CL A	$71,019.63	6,519.82700	$10.9000	$71,066.11	$70,033.56	$1,032.54	$1,597	2.25%
MDLOX	BLACKROCK GLOBAL ALLOC INVESTOR CL A	$116,102.23	5,780.73600	$19.7700	$114,285.15	$112,523.27	$1,761.87	$1,613	1.41%
RBBAX	COLUMBIA INCOME BUILDER CL A	$77,194.97	6,430.94000	$11.8300	$76,078.02	$69,828.84	$6,249.17	$2,521	3.31%
SELAX	DEUTSCHE SELECT ALTERNATIVE ALLOCATION CL A	$77,987.50	6,874.82600	$11.1800	$76,860.55	$76,579.48	$281.06	$124	0.16%
DGAGX	DREYFUS APPRECIATION	$82,091.76	1,502.81200	$53.9100	$81,016.59	$62,036.79	$18,979.79	$1,347	1.66%
MDIDX	MFS INTL DIVERSIFICATION CL A	$42,463.86	2,631.74300	$15.6000	$41,055.19	$23,635.07	$17,420.11	$379	0.92%
RYDVX	ROYCE DIVIDEND VALUE SERVICE CL	$40,119.99	4,866.50700	$8.2200	$40,002.68	$35,015.35	$4,987.32	$273	0.68%
Total Mutual Funds					**$500,364.29**	**$449,652.36**	**$50,711.86**	**$7,853**	
Total Account Holdings					**$515,300.74**	**$449,652.36**	**$50,711.86**	**$7,854**	

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7 *Ending value amounts for Account Holdings represent information posted as of trade date and thus may include transactions that have not settled as of the date of this statement.*

Account Activity Detail

Date	Transaction	Description	Symbol/ Cusip	Amount	Quantity	Price
Additions						
		Deposits				
12/22/2014	DEPOSIT	DEP FR 00705143023 001 001		$800.00		

PAUL R DAVIS AS TTEE
H CLAY & R E BRONSON CHAR TR
U/A DTD 6-28-02

Account Activity Detail (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount	Quantity	Price
Additions						
		Other Additions				
12/15/2014	JOURNAL	TRF FROM AC#51578066-1		$270.83		
12/29/2014	JOURNAL	TRF FROM AC#51578066-1		$690.63		
		Total Other Additions		**$961.46**		
Total Additions				**$1,761.46**		
Trade Activity						
		Securities Purchased				
12/01/2014	REINVEST DIV	AMERICAN CENTURY DIVERSIFIED BOND CL A REINVEST AT 10.910	ADFAX	-$111.67	10.23600	
12/18/2014	CAPITAL GAIN	BLACKROCK GLOBAL ALLOC INVESTOR CL A REINVEST AT 19.530	MDLOX	-$6,691.96	342.65000	
12/18/2014	REINVEST DIV	BLACKROCK GLOBAL ALLOC INVESTOR CL A REINVEST AT 19.530	MDLOX	-$1,638.04	83.87300	
12/18/2014	DIVIDEND	BLACKROCK GLOBAL ALLOC INVESTOR CL A REINVEST AT 19.530	MDLOX	-$1,124.50	57.57800	
12/19/2014	CAPITAL GAIN	ROYCE DIVIDEND VALUE SERVICE CL REINVEST AT 8.020	RYDVX	-$1,741.58	217.15500	
12/19/2014	DIVIDEND	ROYCE DIVIDEND VALUE SERVICE CL REINVEST AT 8.020	RYDVX	-$530.66	66.16700	
12/19/2014	REINVEST DIV	ROYCE DIVIDEND VALUE SERVICE CL REINVEST AT 8.020	RYDVX	-$68.16	8.49900	
12/23/2014	CAPITAL GAIN	COLUMBIA INCOME BUILDER CL A REINVEST AT 11.850	RBBAX	-$166.71	14.06800	
12/30/2014	REINVEST DIV	MFS INTL DIVERSIFICATION CL A REINVEST AT 15.780	MDIDX	-$495.24	31.38400	
12/31/2014	REINVEST DIV	DEUTSCHE SELECT ALTERNATIVE ALLOCATION CL A REINVEST AT 11.230	SELAX	-$2,285.59	203.52500	
12/31/2014	CAPITAL GAIN	DREYFUS APPRECIATION REINVEST AT 54.450	DGAGX	-$2,814.45	51.68900	
12/31/2014	REINVEST DIV	DREYFUS APPRECIATION REINVEST AT 54.450	DGAGX	-$304.43	5.59100	
		Total Securities Purchased		**-$17,972.99**		
		Sweep Additions				
12/01/2014	PURCHASE	GENERAL MMKT CLASS A 196		-$193.60		$1.0000
12/16/2014	PURCHASE	GENERAL MMKT CLASS A 196		-$270.83		$1.0000
12/23/2014	PURCHASE	GENERAL MMKT CLASS A 196		-$800.00		$1.0000
12/24/2014	PURCHASE	GENERAL MMKT CLASS A 196		-$280.10		$1.0000
12/30/2014	PURCHASE	GENERAL MMKT CLASS A 196		-$690.63		$1.0000
		Sweep Withdrawals				
12/01/2014	SALE	GENERAL MMKT CLASS A 196		$531.62		$1.0000

AMERIPRISE STRATEGIC PORTFOLIO SERVICE ADVANTAGE (cont'd)

Account #
0000 5157 7478 4 133

PAUL R DAVIS AS TTEE
H CLAY & R E BRONSON CHAR TR
U/A DTD 6-28-02

1231 I# 67S#5-8 #090192 MRDF# XZ12U

Account Activity Detail (continued)

Date	Transaction	Description	Symbol/ Cusip	Amount	Quantity	Price
Other Activity						
		Other				
12/01/2014	FEE	MGMT FEE BILL VAL 517,457.50 11/01/14 THRU 11/30/14		-$531.62		
12/31/2014	REINVEST DIV	GENERAL MMKT CLASS A 196		-$0.11		
		Income				
11/28/2014	DIVIDEND	AMERICAN CENTURY DIVERSIFIED BOND CL A 112814 6,509.59100	ADFAX	$111.67		
12/17/2014	DIVIDEND	ROYCE DIVIDEND VALUE SERVICE CL 121714 4,574.68600	RYDVX	$530.66		
12/17/2014	CAPITAL GAIN	ROYCE DIVIDEND VALUE SERVICE CL 121714 4,574.68600	RYDVX	$1,741.58		
12/17/2014	DIVIDEND	ROYCE DIVIDEND VALUE SERVICE CL 121714 4,574.68600	RYDVX	$68.16		
12/18/2014	CAPITAL GAIN	BLACKROCK GLOBAL ALLOC INVESTOR CL A 121814 5,155.18400	MDLOX	$6,691.96		
12/18/2014	DIVIDEND	BLACKROCK GLOBAL ALLOC INVESTOR CL A 121814 4,896.40700	MDLOX	$1,638.04		
12/18/2014	DIVIDEND	BLACKROCK GLOBAL ALLOC INVESTOR CL A 121814 4,870.11200	MDLOX	$1,124.50		
12/22/2014	CAPITAL GAIN	COLUMBIA INCOME BUILDER CL A 122214 6,416.87200	RBBAX	$166.71		
12/22/2014	DIVIDEND	COLUMBIA INCOME BUILDER CL A 122214 6,416.87200	RBBAX	$280.10		
12/29/2014	DIVIDEND	MFS INTL DIVERSIFICATION CL A 122914 2,600.35900	MDIDX	$495.24		
12/30/2014	CAPITAL GAIN	DREYFUS APPRECIATION 123014 1,439.94100	DGAGX	$2,814.45		
12/30/2014	DIVIDEND	DREYFUS APPRECIATION 123014 1,393.84300	DGAGX	$304.43		
12/31/2014	DIVIDEND	DEUTSCHE SELECT ALTERNATIVE ALLOCATION CL A 123114 6,671.30100	SELAX	$2,285.59		
12/31/2014	DIVIDEND	GENERAL MMKT CLASS A 196 123114 14,936		$0.11		
		Total Income		**$18,253.20**		

An investment in money market funds is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to maintain the value of your investment at $1.00 per share, it is possible to lose money by investing in the Fund.

ACC Cash Reserve Certificate

PAUL R DAVIS AS TTEE
H CLAY & RUTH E BRONSON CHAR TR
U/A DTD 6-28-02

Account #
0007 0514 3023 4 001

Account Summary

Beginning Value	Additions	Withdrawals	Change In Value	Ending Value	Interest Rate	Annualized Yield	Estimated Annual Income
$28,618.53	N/A	-$800.00	$8.28	**$27,826.81**	0.35%	0.35%	$97.39
						Date Account Opened	12/28/2012
						Next Renewal Date	03/28/2015

For more information, see the Disclosure section at the back of this statement.

Account Activity Detail

Date	Description	Amount
Withdrawals		
12/20/2014	Scheduled partial surrender	-$800.00
Change in Value		
12/28/2014	Interest earned	$2.16

1231 I# 67S#4-8 #090192 MRDF# XZ12U

December 1, 2014 - December 31, 2014

ACC Flexible Savings Certificate

PAUL R DAVIS AS TTEE
H CLAY & RUTH E BRONSON CHAR TR
U/A DTD 6-28-02

Account #
0008 0516 4590 4 001

Account Summary

Beginning Value	Additions	Withdrawals	Change In Value	Ending Value	Interest Rate	Annualized Yield	Estimated Annual Income
$16,268.77	N/A	N/A	$6.10	**$16,274.87**	0.50%	0.50%	$81.37
						Date Account Opened	06/27/2013
						Next Renewal Date	06/27/2015

You can receive your interest and up to 10% of your principal without a surrender charge. Principal withdrawn above the 10% is subject to a 2% charge for early surrender

You may add up to $0.00 to your certificate and earn interest at your current rate.

For more information, see the Disclosure section at the back of this statement.

Account Activity Detail

Date	Description	Amount
Change in Value		
12/27/2014	Interest earned	$6.10

ACC Flexible Savings Certificate

PAUL R DAVIS AS TTEE
H CLAY & RUTH E BRONSON CHAR TR
U/A DTD 6-28-02

Account #
0008 0522 3739 6 001

Account Summary

Beginning Value	Additions	Withdrawals	Change In Value	Ending Value	Interest Rate	Annualized Yield	Estimated Annual Income
$50,037.51	N/A	N/A	$18.76	$50,056.27	0.45%	0.45%	$225.25

Date Account Opened 09/26/2014
Next Renewal Date 03/26/2015

You can receive your interest and up to 10% of your principal without a surrender charge. Principal withdrawn above the 10% is subject to a ?% charge for early surrender.

You may add up to $12,500.00 to your certificate and earn interest at your current rate.

For more information, see the Disclosure section at the back of this statement.

Account Activity Detail

Date	Description	Amount
Change in Value		
12/26/2014	Interest earned	$18.76

December 1, 2014 - December 31, 2014

Account #
0008 0522 3740 4 001

1231 I# 67S#3-8 #090192 MRDF# XZ12U

ACC Flexible Savings Certificate

PAUL R DAVIS AS TTEE
H CLAY & RUTH E BRONSON CHAR TR
U/A DTD 6-28-02

Account Summary

Beginning Value	Additions	Withdrawals	Change In Value	Ending Value	Interest Rate	Annualized Yield	Estimated Annual Income
$120,150.05	N/A	N/A	$75.09	**$120,225.14**	0.75%	0.75%	$901.69
						Date Account Opened	09/26/2014
						Next Renewal Date	09/26/2015

You can receive your interest and up to 10% of your principal without a surrender charge. Principal withdrawn above the 10% is subject to a 2% charge for early surrender.

You may add up to $30,000.00 to your certificate and earn interest at your current rate

For more information, see the Disclosure section at the back of this statement

Account Activity Detail

Date	Description	Amount
Change in Value		
12/26/2014	Interest earned	$75.09

Please review your statement carefully. Report any inaccuracies or discrepancies immediately to Ameriprise Financial Services, Inc. (AFSI), the introducing firm, and American Enterprise Investment Services, Inc (AEIS), the clearing firm, Members FINRA and SIPC. Any oral communication should be re-confirmed in writing to us to protect your rights, including your rights under the Securities Investor Protection Act (SIPA). Please notify us promptly in writing of any change of address. In addition, should any material change occur in your investment objectives or financial situation, we request prompt notification to ensure we maintain the most up-to-date background and financial information. Brokerage accounts, investment, and financial advisory services are introduced by and made available through AFSI. AEIS is the registered clearing broker dealer for your securities positions and free credit balances held in your Ameriprise brokerage account(s). Both AFSI and AEIS are wholly owned subsidiaries of Ameriprise Financial, Inc

Direct Inquiries to the Introducing Firm (including a problem with, or a complaint about your advisor, or unauthorized activity in your account(s)): Ameriprise Financial Services, Inc., Service Delivery 70100 Ameriprise Financial Center, Minneapolis, MN 55474-0507, 1 (800) 862-7919.

Direct Inquiries to the Clearing Firm: American Enterprise Investment Services Inc., 70400 Ameriprise Financial Center, Minneapolis, MN 55474, 1-800-862-7919. A financial statement of this organization is available for your personal inspection at its offices, or a copy of it will be mailed upon your written request.

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SIPC coverage: Brokerage accounts are protected by the Securities Investor Protection Corporation (SIPC) up to a maximum of $500,000 per client, which includes a $250,000 limit on claims for cash held in the account. We have obtained excess coverage on total brokerage account assets up to $24.5 million per client, with a firm aggregate of $100 million for all customer accounts. Assets with RiverSource Life Insurance Company, assets held with other affiliated insurance companies, and mutual fund or other assets held in accounts other than an Ameriprise Financial brokerage account, are not covered by SIPC. You may obtain information regarding SIPC, including an information brochure, via the internet, by phone, email or regular mail: http://www.sipc.org; Tel:(202)371-8300; Email:asksipc@sipc.org; Securities Investor Protection Corporation 805 15th Street, N.W. Suite 800, Washington, D.C. 20005-2215.

Securities pricing: The prices, values, yields and annual income shown on your statement are estimates obtained from the issuer, our affiliates, or various pricing services we believe to be reliable. These estimates may be based on closing prices, bid/ask quotations, or a matrix based on interest rates for similar securities. In some cases the estimate may reflect a value calculated prior to the current statement period. The estimated prices, annual income and yield do not represent actual income or prices at which the securities could have been purchased or sold. We cannot guarantee the accuracy of these estimates. Securities that do not have prices available or for which we have not received data from our pricing services are not included in the total account value.

Activity for this period: Information regarding transaction execution time and capacity will be furnished upon written request. Transaction(s) that have not yet settled by the date of this statement will appear on your next statement.

"Covered securities" cost basis: A security is considered "covered" and subject to special tax reporting rules under these conditions: 1) Stock acquired on or after Jan. 1, 2011, and not purchased under a dividend reinvestment program 2) Mutual funds/REITs/stocks in a dividend reinvestment program purchased on or after Jan. 1, 2012 3) Certain debt securities and options purchased on or after Jan 1, 2014, and 4) Certain debt securities and options purchased on or after Jan 1, 2016.

When a covered investment is sold, we will report the cost basis and holding period of the investment to you and the IRS. The cost basis information provided on your consolidated statement may not include all the tax adjustments you need. For tax reporting purposes, use the information provided to you on Form 1099-B, Proceeds from Broker and Barter Exchange Transaction, which will be sent for the tax year in which the investment was sold.

"Noncovered securities" estimated cost basis: "Noncovered" is a term for those securities that are not subject to the new required reporting as mentioned above. Ameriprise Financial provides cost basis information to clients, but not the IRS, for many noncovered mutual funds, stocks, options and fixed income securities. The information for noncovered securities may not include changes due to corporate actions (such as mergers, spin-offs, stock dividends or cash dividends in lieu of fractional shares), wash sales, other mutual fund adjustments, return of capital or adjustments to fixed income securities (including early prepayment of principal, premium amortization, accrual of market discount or original interest discount) or transfers into Ameriprise Financial by new or existing clients. Ameriprise Financial will not verify noncovered cost basis information that is provided by someone else (including a client, an advisor or another entity, such as a broker) or is the result of a transfer between persons(including inheritance, gift, divorce, distributions from a trust, shares used to repay a loan, etc.). It also will not verify noncovered cost basis information obtained through corporate acquisitions (such as H&R Block Financial Advisors Inc. and J. & W. Seligman & Co. Inc.). For transactions related to any of these activities for noncovered shares, review your records and consult your tax advisor when preparing your tax return.

Free Credit Balance: In general, a free credit balance represent cash payable upon demand which, although properly accounted for on our books, is not segregated and may be used in the conduct of the firm's business. We may but are not obligated to pay you interest on available free credit balances, and we may earn income from the balances as compensation for servicing your account.

Margin account customers: This statement is a combined statement of your margin sub-account and special memorandum sub-account maintained for you under Section 4(f)(6) of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate sub-account, as required by Regulation T, is available for your inspection upon request. Securities purchased on margin are the firm's collateral for the loan to you. If the securities in your account decline in value, so does the value of the collateral supporting your loan, and, as a result, the firm can take action, such as issue a margin call and/or sell securities or other assets in any of your non-qualified accounts held with the member, in order to maintain the required equity in the account. It is important that you fully understand the risks involved in trading securities on margin. These risks include the following:

•You can lose more funds than you deposit in the margin account.
•The firm can force the sale of securities or other assets in any of your non-qualified account(s).
•The firm can sell your securities or other assets without contacting you.
•You are not entitled to choose which securities or other assets in your account(s) are liquidated or sold to meet a margin call.
•The firm can increase its "house" maintenance margin requirements at any time and is not required to provide you advance written notice.
•You are not entitled to an extension of time on a margin call.

Payment for Order Flow Policy:

AEIS may receive compensation from various broker/dealers or market centers for directing its trade volume to those institutions for execution. This form of compensation is often referred to as "Payment for Order Flow". Payment for Order Flow may be paid to AEIS in the form of monetary payments. AEIS payment for order flow and order routing policies are furnished to customers on an annual basis.

Order Routing Policy: Some market centers or broker-dealers may execute orders at prices superior to the publicly quoted market. AEIS considers a number of factors in its decision process as to the exchanges and market centers to which it directs its customer orders for execution. These factors include but are not limited to: the speed of execution; the opportunity for price improvement; liquidity enhancement opportunities; trading characteristics of the particular individual security; and size of the order. The above referenced factors are taken into consideration regardless of whether payment for order flow is received. For more detailed information, please visit our Order Routing Report published quarterly on ameriprise.com. The report can be accessed by the following path: ameriprise.com > Click "Products and Services" > Click "Investments" > Click "Stocks and ETFs" > Click "Order Routing Report".

Investment products are not insured by the FDIC, are not deposits or obligations of or guaranteed by a financial institution, involve investment risks including possible loss of principal, and may fluctuate in value.

Financial Interest in Products: AFSI has a financial interest in the sales of proprietary products that are manufactured by its affiliates. AFSI and its affiliates receive more revenue from the sale of some financial products and services, particularly those products and services sold under the Ameriprise, Columbia Management Investment Advisers, LLC and RiverSource brands, than for the sale of other products and services. AFSI generally also receives more revenue for securities or products sold in a fee-based account than for those sold with only a sales charge or commission.

Revenue: Higher revenue generally results in greater profitability for the firm. Employee compensation (including management and field leader compensation) and operating goals at all levels of the company are tied to the company's success. Columbia Management Investment Advisers, LLC and, sales leaders and other employees generally spend more of their time and resources promoting Ameriprise, Columbia Management and RiverSource products and services.

Both AFSI and your individual financial advisor are compensated when you buy a mutual fund through AFSI. Generally, your financial advisor receives a substantial portion of the sales charge and distribution and shareholder service (12b-1) fees paid to the firm in connection with your purchase for as long as you own your fund shares. Sales charges and 12b-1 fees vary from fund to fund and from class to class. AFSI and the advisor receive more compensation on fund or share classes that pay higher fees. AFSI and the advisor generally receive less compensation when the sales charge is reduced or waived completely.

Marketing support: AFSI receives, or has entered into arrangements to receive, payments for marketing support, also commonly known as revenue sharing, when you purchase shares of mutual funds or 529 Plans from firms that participate in our program as either Full Participation or, Limited Participation, firms. To participate in our program, fund families agree to pay AFSI a portion of the revenue generated from the sale and/or management of fund shares. Full Participation firms pay revenue sharing at a higher level than do Limited Participation firms. Revenue sharing and other cash compensation may influence AFSI to select or recommend mutual funds offered by a firm participating in the program. In addition, AFSI receives payments when you purchase products for which we, or our affiliates, have similar financial arrangements, such as annuity products, insurance products and alternative investments (such as REITs/BDCs, hedge fund offerings, Unit Investment Trusts, and structured CDs and notes). See ameriprise.com/guide for sources and amounts of mutual fund and 529 Plan payments, and descriptions of payments from other products. For additional information on a particular fund's payment and compensation practices, please review the fund's prospectus and statement of additional information (SAI).

Ameriprise® Managed Accounts: It is important for you to review your financial condition on a periodic basis. Contact your financial advisor if there have been any changes to your financial condition, your investment objectives, or if you would like to add or change any restrictions on the trading or management of your Active Portfolios, SPS Advisor and/or any separately managed account(s).

Available at no cost to you are the updated Ameriprise® Managed Accounts Client Disclosure Brochure or, for a consolidated advisory fee relationship, the Ameriprise Managed Accounts and Financial Planning Service Combined Disclosure Brochure for a full description of services offered, including fees and expenses. To receive a brochure, contact your advisor, write to Ameriprise Financial Services, Inc. at 2661 Ameriprise Financial Center, Minneapolis, MN 55474 or call 1 (800) 297-6663.

The following is a material change to the March 2014 Managed Accoounts Client Disclosure Brochure, page 33 and the Managed Accounts and Financial Planning Service Combined Disclosure Brochure, page 43. Under the heading "Additional information", "How we get paid" under Full Participation, insert "Mainstay Investments" in the first paragraph of that section as a Full Participation Firm.

Valuation of Alternative Investments: Interests in limited partnerships (LPs), hedge fund offerings (HFOs), non-traded real estate investment trusts (REITs) and business development companies (BDCs), real estate private placement (REPPs), tenant-in-common real estate securities (1031s), managed futures funds (MFFs) or other alternative investments (Alternative Investments), which are not listed on a national exchange, are generally illiquid because no formal trading market exists for these securities. Their values may be different from the purchase price and may not necessarily be realized if the issuer liquidates the security or if you sell your interests. If the value of the positions are reflected as "Not Priced", accurate pricing information is not available. The valuation of interests in Alternative Investments is either the initial offering price (for a period up to 18 months after the product is no longer sold) or an estimated value, both of which have been provided by the issuer. Other than the initial offering price, the values of the positions you hold represent estimates of your interest in the net assets of the program and are reflected in the total value of your account, shown herein. In limited circumstances, generally where the position has been purchased at another financial institution, the valuation may be provided by an independent third party pricing agent. Each issuer of an Alternative Investment or third party may have a different method of valuation, and may apply various methods of valuation throughout the life of the investment. Generally, the factors considered include, but are not limited to: actual or estimated property or securities values, capitalization rates, acquisition costs, current and or future cash flows, activity in an informal secondary market or overall performance. For publicly registered companies, the valuation methodology is described in public documents, such as the 10-Q, which are provided to clients. For private placements, contact the managing general partner or company for further information about valuation. The number of units owned, has been provided by the management of each program and may not necessarily reflect activity after the initial purchase.

FINRA Public Disclosure Program: An investor brochure describing FINRA's Public Disclosure Program is available on FINRA's Web Site (FINRA.org) or by calling 1 (800) 289-9999.

In Case of Errors or Questions About Your Electronic Transfer: If you think a transfer on your statement or on a receipt is wrong, write to us at American Enterprise Investment Services Inc., 70400 Ameriprise Financial Center, Minneapolis, MN 55474, or call us at 1-800-862-7919 as soon as possible. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error appeared. Please tell us: your name and account number; the dollar amount of the suspected error; describe the error or transfer you are unsure about and explain why you believe there is an error. We may take up to 45 days to investigate your complaint or question. If the investigation takes more than 10 business days, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If you call us, we may require that you send us your complaint or question in writing within 10 business days. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to 90 days to investigate your complaint or question. For new accounts, we may take up to 20 business days to credit your account for the amount you think is in error. We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

Equity Dividend Reinvestment (DRIP) Customers: Transactions to purchase shares for the DRIP program are executed on an Agency basis by AEIS. The time of the details of the DRIP transactions will be furnished upon written request.

We reserve the right to negotiate terms and conditions on limit orders for institutional accounts and on institution-sized limit orders. We reserve the right to decline to accept and may reject any limit orders in your account.

Important annual notice regarding the delivery of shareholder documents.

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AEIS provides a service called "householding". With this service, we will deliver single copies of shareholder documents for certain clients who reside at the same address. If you wish to receive multiple copies, please call (866) 273-7429 and reference the client number found on your statement. If you choose to opt out of this service, multiple mailings will resume within 30 days of your call. We're working to ensure that you find it easy to do business with us, and this service is part of our ongoing effort to reduce the amount of mail we send you.

Certain assets purchased through AFSI are displayed on this statement as a courtesy to you, even though the assets are held outside your brokerage account at a third party. These products include, but are not limited to Variable Annuities and Life Insurance products; Hedge Fund Offerings; Managed Futures Funds; Real Estate Private Placements, DST/TICs and 529 Plans. Ownership records for these products, valuation information and SIPC coverage, if applicable, are the responsibility of the company holding the assets, and not AFSI.

Please note that we have updated the labeling of your Certificate from AFI to ACC to better reflect Ameriprise Certificate Company as the issuer of your Certificate. This change does not impact the features and benfits of your Certificate as outlined in your prospectus.

Non-Traded Real Estate Investment Trust (REIT) DRIP Customers: If you participate in the Distribution Reinvestment Plan or make subsequent purchases of shares and you experience a material adverse change in your financial condition, promptly notify your financial advisor.

Callable Securities: When we hold securities which are callable in part on your behalf, you agree to participate in the impartial lottery allocation system of the called securities in accordance with the provisions of the exchange on which they trade, and in compliance with industry rules. For further details about the allocation process please go to Ameriprise.com/callable-securities.

Compensation for Clearing and Execution. We may receive remuneration for directing your orders to a particular broker or dealer for execution. Such remuneration is considered compensation to us, and the source and amount of any compensation will be disclosed to you upon your written request. Compensations for Over The Counter (OTC) equity transactions and listed option transactions may be in the form of a per share or per contract cash payment. The Executing Broker has selected certain market makers to provide execution of OTC securities transactions, who have agreed to accept orders transmitted electronically up to a specified size, and to execute them at or better than the national best bid or offer (NBBO). On larger orders, or if designated market makers do not make a market in the subject security, the Executing Broker directly contacts market makers to obtain an execution. The designated market makers to whom orders are automatically routed are selected based on the consistently high quality of their OTC executions in one or more market segments and their ability to provide opportunities for executions at prices superior to the NBBO. If an order for an exchange-listed equity security or listed option transactions is not immediately executable on the exchange to which it is routed, the Clearing Broker may re-present the order in the national marketplace using the various means available for price discovery.

Disclosure for Persons Without a Financial Advisor: Mutual funds can be purchased through AFSI without the aid of an advisor through the company's online brokerage site or other channels. If you do not work with a financial advisor, some of the statements above may not apply to you. If you do not work with an advisor, AFSI keeps the full amount of any sales charges and 12b-1 fees paid to AFSI on your transaction.

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December 1, 2014 - December 31, 2014

Ameriprise *Achiever Circle Elite* Portfolio Review

Group Number
0990 4597 3 001

MR PAUL R DAVIS — Client Number: 2046 8211 6 001
H CLAY AND RUTH E BRONSON CHARITABLE TR — Client Number: 2069 2505 9 001

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Important Information

Many tax statements will be mailed by Feb. 2, 2015. However, tax statements for Columbia mutual funds and brokerage accounts that are not part of an IRA or other retirement plan will be mailed by Feb. 17, 2015. For a complete list of tax statement mailing dates visit ameriprise.com/taxcenter.
Please do not file your 2014 tax returns until you have received tax statements for all of your accounts that had reportable activity in 2014.

MR PAUL R DAVIS
H CLAY AND RUTH E BRONSON CHARITABLE TR
ATTN PAUL R DAVIS
201 N SPRING ST
INDEPENDENCE MO 64050-2822

090192

Contact and Service Information

Your Personal Advisor: ELDON ANDERSON CFP®
STE 200
4710 CEDAR CREST CT
INDEPENDENCE MO 64055-6993
816-373-1068
816-373-5859 FAX
eldon.e.anderson@ampf.com

For 24 Hour Automated Service please call **1 (800) 862-7919**

Press 1 for automated account values in Easy Access Line.
Enter your Social Security Number and PIN.
Press 1 to continue to the main menu or press 2 to receive values by group.
Main menu:
Press 1 for a list of your account values.
For account details, press 1 while the account name and total value are being presented.
Press 2 for information on a single account.
Press 3 for the last 5 transactions.
Press 4 for PIN maintenance.
Press 5 for additional help information.

For other questions or concerns:
Ameriprise Financial Services, Inc.
Service Delivery
70100 Ameriprise Financial Center
Minneapolis, MN 55474-0507
1-800-304-0019

Website: ameriprise.com

When contacting us by mail, be sure to include name, account or group number and details about the issue.