



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation THE TRIPLETT FAMILY FOUNDATION		A Employer identification number 20-6802824	
Number and street (or P O box number if mail is not delivered to street address) 712 VILLAGE ROAD SW SUITE 202		B Telephone number (see instructions) (910) 754-7104	
City or town, state or province, country, and ZIP or foreign postal code SHALLOTTE, NC 28470		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,047,597		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	41	41		
	4 Dividends and interest from securities.	23,455	23,455		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	75,063			
	b Gross sales price for all assets on line 6a 344,530				
	7 Capital gain net income (from Part IV, line 2) . . .		75,063		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	86	113		
	12 Total. Add lines 1 through 11	98,645	98,672		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	15,600			15,600
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,200	50		2,150
	c Other professional fees (attach schedule)	12,589	12,589		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	1,496	1,496		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	48	1		46
	24 Total operating and administrative expenses. Add lines 13 through 23	31,933	14,136		17,796
	25 Contributions, gifts, grants paid	52,250			52,250
	26 Total expenses and disbursements. Add lines 24 and 25	84,183	14,136		70,046
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	14,462			
	b Net investment income (if negative, enter -0-)		84,536		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	71,984	102,539	102,539
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	724,920	708,827	945,058
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	796,904	811,366	1,047,597
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	796,904	811,366	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	796,904	811,366	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	796,904	811,366	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 796,904
2	Enter amount from Part I, line 27a	2 14,462
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 811,366
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 811,366

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 343,019		269,467	73,552
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			73,552
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	75,063
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	73,552

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	58,183	985,911	0 059014
2012	43,664	874,088	0 049954
2011	39,879	851,412	0 046839
2010	23,831	763,314	0 031220
2009	44,580	675,394	0 066006

2	Total of line 1, column (d).	2	0 253033
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050607
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,044,811
5	Multiply line 4 by line 3.	5	52,875
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	845
7	Add lines 5 and 6.	7	53,720
8	Enter qualifying distributions from Part XII, line 4.	8	70,046

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	845
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		3	845
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	845
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,000	
b		Exempt foreign organizations—tax withheld at source	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c		
d		Backup withholding erroneously withheld	6d		
7		Total credits and payments. Add lines 6a through 6d.		7	1,000
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	155
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> 155 Refunded <input type="checkbox"/>		11	

Part VII-AStatements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.						
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
If "Yes," attach a detailed description of the activities.						
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
If "Yes," attach the statement required by General Instruction T.						
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
• By language in the governing instrument, or						
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes			
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NC				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of TAMMY TRIPLETT-KESKY Telephone no (910) 754-7104 Located at 712 VILLAGE ROAD SW SUITE 202 SHALLOTTE NC ZIP+4 28470			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAWSON S TRIPLETT JR	TRUSTEE	0	0	0
712 VILLAGE ROAD SW SUITE 202	1 00			
SHALLOTTE,NC 28470				
TAMMY TRIPLETT-KESKY	TRUSTEE	9,600	0	0
712 VILLAGE ROAD SW	10 00			
SHALLOTTE,NC 28470				
ANTHONY J TRIPLETT	TRUSTEE	6,000	0	0
712 VILLAGE ROAD SW	5 00			
SHALLOTTE,NC 28470				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

NONE

Total number of others receiving over \$50,000 for professional services. 1

Part IX-A

1

2

3

4

Part IX-B

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A

2

All other program-related investments See instructions

3

Total. Add lines 1 through 3

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	980,694
b	Average of monthly cash balances.	1b	80,028
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,060,722
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,060,722
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	15,911
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,044,811
6	Minimum investment return. Enter 5% of line 5.	6	52,241

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	52,241
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	845
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	845
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	51,396
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	51,396
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	51,396

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	70,046
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	70,046
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	845
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	69,201

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				51,396
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			26,571	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 70,046				
a Applied to 2013, but not more than line 2a			26,571	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				43,475
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				7,921
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV

4942(j)(3) or 4942(j)(5)

(4) Gross investment income

Part XV

1

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

a The name, address, and telephone number or email address of the person to whom applications should be addressed

c Any submission deadlines

Form **990-PF** (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	52,250
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
---------------	--

Form **990-PF** (2014)

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Sign Here	*****	2015-05-10	*****	May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name W DAVIS MILLIGAN	Preparer's Signature	Date 2015-05-12	Check if self-employed <input checked="" type="checkbox"/>	PTIN P01339623
	Firm's name <input checked="" type="checkbox"/> W DAVIS MILLIGAN CPA PA			Firm's EIN <input checked="" type="checkbox"/> 56-1953661	
	Firm's address <input checked="" type="checkbox"/> PO BOX 3109 SHALLOTTE, NC 28459			Phone no (910) 754-9155	


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN CANCER SOCIETY AMERICAN CANCER SOCIETY PO BOX 22718 PO BOX 22718 OKLAHOMA CITY,OK 731231718		NON PROFIT	CHARITABLE	500
AMERICAN RED CROSS AMERICAN RED CROSS 2025 E STREET 2025 E STREET WASHINGTON,DC 20006		NON PROFIT	CHARITABLE	350
AUTISM SOCIETY OF NORTH CAROLINA AUTISM SOCIETY OF NORTH CAROLINA 505 OBERLIN RD STE 230 505 OBERLIN RD STE 230 RALEIGH,NC 27605		NON PROFIT	CHARITABLE	500
AVON WALK FOR BREAST CANCER AVON WALK FOR BREAST CANCER PO BOX 742509 PO BOX 742509 CINCINNATI,OH 45274		NON PROFIT	CHARITABLE	500
BE THE MATCH FOUNDATION BE THE MATCH FOUNDATION 3001 BROADWAY ST NE 3001 BROADWAY ST NE MINNEAPOLIS,MN 55413		NON PROFIT	CHARITABLE	1,000
BRUNSWICK BAPTIST ASSOC INC BRUNSWICK BAPTIST ASSOC INC PO BOX 80 PO BOX 80 SUPPLY,NC 28462		CHURCH	CHARITABLE	500
BRUNSWICK COMMUNITY COLLEGE FOUNDAT BRUNSWICK COMMUNITY COLLEGE FOUNDATION PO BOX 30 PO BOX 30 SUPPLY,NC 28462		NON PROFIT	CHARITABLE	300
BRUNSWICK COUNTY STREETREACH INC BRUNSWICK COUNTY STREETREACH INC PO BOX 1331 PO BOX 1331 SHALLOTTE,NC 28459		NON PROFIT	CHARITABLE	1,000
BRUNSWICK FAMILY ASSISTANCE BRUNSWICK FAMILY ASSISTANCE PO BOX 1551 PO BOX 1551 SHALLOTTE,NC 28459		NON PROFIT	CHARITABLE	2,000
CAPE FEAR COUNCIL BOY SCOUTS OF AME CAPE FEAR COUNCIL BOY SCOUTS OF AMERICA PO BOX 7156 PO BOX 7156 WILMINGTON,NC 28406		NON PROFIT	CHARITABLE	-500
CARS 4 CANCER CARS 4 CANCER PO BOX 1493 PO BOX 1493 SHALLOTTE,NC 28459		NON PROFIT	CHARITABLE	1,500
CHILDREN OF AMERICA INC CHILDREN OF AMERICA INC PO BOX 277 PO BOX 277 NEW PALTZ,NY 12561		NON PROFIT	CHARITABLE	1,000
COASTLINE VOLUNTEER RESCUE SQUAD IN COASTLINE VOLUNTEER RESCUE SQUAD INC PO BOX 24 PO BOX 24 SUPPLY,NC 28462		NON PROFIT	CHARITABLE	2,000
CYSTIC FIBROSIS FOUNDATION CYSTIC FIBROSIS FOUNDATION 6931 ARLINGTON RD 6931 ARLINGTON RD BETHESDA,MD 20814		NON PROFIT	CHARITABLE	1,000
ELEMENT CHURCH ELEMENT CHURCH 2702 CAUSEWAY CENTER DRIV 2702 CAUSEWAY CENTER DRIV TAMPA,FL 33619		CHURCH	CHARITABLE	200
Total 3a				52,250


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FISHER HOUSE FOUNDATION FISHER HOUSE FOUNDATION 111 ROCKVILLE PIKE 111 ROCKVILLE PIKE ROCKVILLE,MD 20850		NON PROFIT	CHARITABLE	1,000
FOOD BANK OF CENTRAL & EASTERN NC FOOD BANK OF CENTRAL & EASTERN NC 3808 TARHEEL DRIVE 3808 TARHEEL DRIVE RALEIGH,NC 27609		NON PROFIT	CHARITABLE	2,000
GENERAL FED WOMANS CLUB - SOUTH GENERAL FED WOMANS CLUB - SOUTH PO BOX 1174 PO BOX 1174 SHALLOTTE,NC 28459		NON PROFIT	CHARITABLE	500
GREENWOOD FIRE DEPARTMENT GREENWOOD FIRE DEPARTMENT 809 GREENWOOD ROAD 809 GREENWOOD ROAD WINCHESTER,VA 22604		NON PROFIT	CHARITABLE	2,000
GROUND ZERO GROUND ZERO PO BOX 8279 PO BOX 8279 MYRTLE BEACH,SC 29578		NON PROFIT	CHARITABLE	250
HOPE HARBOR HOME INC HOPE HARBOR HOME INC 1053 OCEAN HIGHWAY WEST 1053 OCEAN HIGHWAY WEST SUPPLY,NC 28462		NON PROFIT	CHARITABLE	500
JAMES WOOD HS SCHOLARSHIP ACCOUNT JAMES WOOD HS SCHOLARSHIP ACCOUNT 161 APPLE PIE RIDGE ROAD 161 APPLE PIE RIDGE ROAD WINCHESTER,VA 22603		SCHOLARSHIP	CHARITABLE	4,000
JUVENILE DIABETES RESEARCH FOUNDATI JUVENILE DIABETES RESEARCH FOUNDATION 1015 ASHES DR STE 101 1015 ASHES DR STE 101 WILMINGTON,NC 28405		NON PROFIT	CHARITABLE	1,000
KENTUCKIANA CHILDREN'S CENTER KENTUCKIANA CHILDREN'S CENTER 1810 BROWNSBORO RD 1810 BROWNSBORO RD LOUISVILLE,KY 40206		NON PROFIT	CHARITABLE	350
LITTLE PINK HOUSES OF HOPE LITTLE PINK HOUSES OF HOPE 1326 SOUTHERN HIGH SCHOOL 1326 SOUTHERN HIGH SCHOOL BURLINGTON,NC 27215		NON PROFIT	CHARITABLE	1,000
LOWER CAPE FEAR HOSPICE FOUNDATION LOWER CAPE FEAR HOSPICE FOUNDATION 1414 PHYSICIANS DR 1414 PHYSICIANS DR WILMINGTON,NC 28401		NON PROFIT	CHARITABLE	1,000
MARCH OF DIMES MARCH OF DIMES 5041 NEW CENTRE DRIVE SUI 5041 NEW CENTRE DRIVE WILMINGTON,NC 28405		NON PROFIT	CHARITABLE	500
MILLWOOD FIRE & RESCUE CO 21 MILLWOOD FIRE & RESCUE CO 21 250 COSTELLO DR 250 COSTELLO DR WINCHESTER,VA 22604		NON PROFIT	CHARITABLE	2,000
MT VIEW UNITED METHODIST CHURCH MT VIEW UNITED METHODIST CHURCH 148 RICHARDS LANE 148 RICHARDS LANE STAR TANNERY,VA 22654		CHURCH	CHARITABLE	3,000
MUSCULAR DYSTROPHY ASSOCIATION MUSCULAR DYSTROPHY ASSOCIATION 110 CINEMA DRIVE UNIT A 110 CINEMA DRIVE UNIT A WILMINGTON,NC 28403		NON PROFIT	CHARITABLE	1,000
Total			 3a	52,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NEW BEGINNINGS COMMUNITY CHURCH NEW BEGGINNGS COMMUNITY CHURCH PO BOX 2797 PO BOX 2797 SHALLOTTE,NC 28459		CHURCH	CHARITABLE	2,000
NEW HANOVER REGIONAL MEDICAL CENTER NEW HANOVER REGIONAL MEDICAL CENTER 2259 SOUTH 17TH ST 2259 SOUTH 17TH ST WILMINGTON,NC 28401		NON PROFIT	CHARITABLE	1,000
NOVANT HEALTH FOUNDATION BRUNSWICK NOVANT HEALTH FOUNDATION BRUNSWICK 240 HOSPITAL DR NE 240 HOSPITAL DR NE BOLIVIA,NC 28422		NON PROFIT	CHARITABLE	400
PILOT CLUB OF SOUTH BRUNSWICK ISLAN PILOT CLUB OF SOUTH BRUNSWICK ISLANDS INC PO BOX 3304 PO BOX 3304 SHALLOTTE,NC 28459		NON PROFIT	CHARITABLE	1,300
ROTARY FOUNDATION DONOR ADVISED FUN ROTARY FOUNDATION DONOR ADVISED FUND 1560 SHERMAN AVE 1560 SHERMAN AVE EVANSTON,IL 60201		NON PROFIT	CHARITABLE	250
SAMARITAN'S PURSE INTERNATIONAL REL SAMARITAN'S PURSE INTERNATIONAL RELIEF PO BOX 3000 PO BOX 3000 BOONE,NC 28607		NON PROFIT	CHARITABLE	1,500
SHALLOTTE LIONS CLUB SHALLOTTE LIONS CLUB 592 COACH TRAIL 592 COACH TRAIL SUNSET BEACH,NC 28468		NON PROFIT	CHARITABLE	300
SHALLOTTE MIDDLE SCHOOL SHALLOTTE MIDDLE SCHOOL 225 VILLAGE RD 225 VILLAGE RD SHALLOTTE,NC 28470		SCHOOL	CHARITABLE	1,000
SHALLOTTE ROTARY SHALLOTTE ROTARY PO BOX 63 PO BOX 63 SHALLOTTE,NC 28459		NON PROFIT	CHARITABLE	800
SHRINERS HOSPITALS FOR CHILDREN SHRINERS HOSPITALS FOR CHILDREN 2900 ROCKY POINT DRIVE 2900 ROCKY POINT DRIVE TAMPA,FL 33607		NON PROFIT	CHARITABLE	2,000
SOUTH BRUNSWICK INTERCHURCH COUNCIL SOUTH BRUNSWICK INTERCHURCH COUNCIL 1321 MARSHLINE CT SW 1321 MARSHLINE CT SW SHALLOTTE,NC 28470		CHURCH	CHARITABLE	500
SOUTH BRUNSWICK ISLANDS SHRINE CLUB SOUTH BRUNSWICK ISLANDS SHRINE CLUB PO BOX 948 PO BOX 948 SHALLOTTE,NC 28459		NON PROFIT	CHARITABLE	200
ST JOHN'S LUTHERAN CHURCH ST JOHN'S LUTHERAN CHURCH 3623 BACK MOUNTAIN ROAD 3623 BACK MOUNTAIN ROAD WINCHESTER,VA 22604		CHURCH	CHARITABLE	3,000
ST JUDE CHILDREN'S HOSPITAL ST JUDE CHILDREN'S HOSPITAL 501 ST JUDE PLACE 501 ST JUDE PLACE MEMPHIS,TN 38105		NON PROFIT	CHARITABLE	3,000
THE SALVATION ARMY THE SALVATION ARMY PO BOX 90 PO BOX 90 WILMINGTON,NC 28402		NON PROFIT	CHARITABLE	350
Total  3a				52,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WBHS ATHLETIC BOOSTER CLUB WBHS ATHLETIC BOOSTER CLUB 550 WHITEVILLE RD 550 WHITEVILLE RD SHALLOTTE,NC 28470		SCHOOL	CHARITABLE	200
WEST BRUNSWICK HIGH SCHOOL WEST BRUNSWICK HIGH SCHOOL 550 WHITEVILLE RD NW 550 WHITEVILLE RD NW SHALLOTTE,NC 28470		SCHOOL	CHARITABLE	1,000
WILMINGTON FAMILY YMCA WILMINGTON FAMILY YMCA 2710 MARKET ST 2710 MARKET ST WILMINGTON,NC 28403		NON PROFIT	CHARITABLE	500
WINGS MINISTRY OF BRUNSWICK COUNTY WINS MINISTRY OF BRUNSWICK COUNTY INC PO BOX 2122 PO BOX 2122 SHALLOTTE,NC 28459		CHURCH	CHARITABLE	1,000
Total  3a				52,250

TY 2014 Accounting Fees Schedule

Name: THE TRIPLETT FAMILY FOUNDATION

EIN: 20-6802824

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,200	50		2,150

TY 2014 Investments - Other Schedule

Name: THE TRIPLETT FAMILY FOUNDATION

EIN: 20-6802824

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SCOTT & STRINGFELLOW	AT COST	708,827	945,058

TY 2014 Other Expenses Schedule

Name: THE TRIPLETT FAMILY FOUNDATION

EIN: 20-6802824

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE EXPENSE	44			43
BANK CHARGES	3			3
LATE PENALTIES	1	1		

TY 2014 Other Income Schedule

Name: THE TRIPLETT FAMILY FOUNDATION

EIN: 20-6802824

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LOCKHEED MARTIN LITIGATION	45	45	
KKR& CO LP	66	66	
KKR& CO LP	2	2	
KKR& CO LP	-27		

TY 2014 Other Professional Fees Schedule

Name: THE TRIPLETT FAMILY FOUNDATION

EIN: 20-6802824

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKER FEES - 99579	8,622	8,622		
BROKER FEES - 97953	3,967	3,967		

TY 2014 Taxes Schedule**Name:** THE TRIPLETT FAMILY FOUNDATION**EIN:** 20-6802824

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX - 99579	185	185		
FOREIGN TAX - 97953	23	23		
INCOME TAXES	1,288	1,288		