Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: NIBLOCK CHARITABLE TRUST

A Employer identification number: 20-6742696

Number and street (or P O box number if mail is not delivered to street address): PO BOX 31255

Room/suite:

B Telephone number: 509-448-3907

City or town, state or province, country, and ZIP or foreign postal code: SPOKANE, WA 99223

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,263,439.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	19,764.	15,715.		
4 Dividends and interest from securities	80,554.	80,554.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	44,403.			
b Gross sales price for all assets on line 6a 454,973.				
7 Capital gain net income (from Part IV, line 2)		44,403.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	144,721.	140,672.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	60,000.	6,000.		54,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 1	2,824.	1,412.		1,412.
c Other professional fees STMT 2	24,594.	12,297.		12,297.
17 Interest				
18 Taxes STMT 3	2,259.	1,259.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	3,154.	1,577.		1,577.
22 Printing and publications				
23 Other expenses STMT 4	1,019.	497.		522.
24 **Total operating and administrative expenses.** Add lines 13 through 23	93,850.	23,042.		69,808.
25 Contributions, gifts, grants paid	105,000.			105,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	198,850.	23,042.		174,808.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-54,129.			
b **Net investment income** (if negative, enter -0-)		117,630.		
c **Adjusted net income** (if negative enter -0-)			N/A	

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LHA **For Paperwork Reduction Act Notice, see instructions.**

		Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash - non-interest-bearing	241,695.	160,433.	160,433.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 5	1,250,491.	1,200,672.	1,184,787.
	c	Investments - corporate bonds STMT 6	44,020.	44,020.	48,542.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 7	708,387.	827,585.	869,677.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,244,593.	2,232,710.	2,263,439.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	*Permanently restricted*			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	2,244,593.	2,232,710.	
	30	**Total net assets or fund balances**	2,244,593.	2,232,710.	
	31	**Total liabilities and net assets/fund balances**	2,244,593.	2,232,710.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,244,593.
2	Enter amount from Part I, line 27a	2	-54,129.
3	Other increases not included in line 2 (itemize) ▶ ADJUST PY COST BASIS	3	42,246.
4	Add lines 1, 2, and 3	4	2,232,710.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,232,710.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CAPITAL GAIN DIVIDENDS	P	VARIOUS	12/31/14
b	WELLS FARGO ST TOTALS	P	VARIOUS	12/31/14
c	WELLS FARGO LT TOTALS	P	VARIOUS	12/31/14
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,895.			8,895.
b	144,012.		142,378.	1,634.
c	302,066.		268,192.	33,874.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				8,895.
b				1,634.
c				33,874.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	44,403.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 *Enter the appropriate amount in each column for each year; see the instructions before making any entries.*

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	158,126.	2,347,819.	.067350
2012	149,103.	2,357,437.	.063248
2011	149,329.	2,367,290.	.063080
2010	149,368.	2,330,811.	.064084
2009	115,000.	1,312,745.	.087603

2	**Total** of line 1, column (d)	2	.345365
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.069073
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,401,876.
5	Multiply line 4 by line 3	5	165,905.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,176.
7	Add lines 5 and 6	7	167,081.
8	Enter qualifying distributions from Part XII, line 4	8	174,808.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,176.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,176.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,176.
6	Credits/Payments:				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,121.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	1,121.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	1.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	56.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶		**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a *or* 1b, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RICHARD NIBLOCK Telephone no. ▶408-289-8907

Located at ▶810 HARDING AVENUE, SAN JOSE, CA ZIP+4 ▶95126

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD NIBLOCK 810 HARDING AVE SAN JOSE, CA 95126	TRUSTEE 10.00	30,000.	0.	0.
CHARLES NIBLOCK 4319 CRESTLINE SPOKANE, WA 99203	TRUSTEE 10.00	30,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,261,725.
b	Average of monthly cash balances	1b	176,728.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	2,438,453.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,438,453.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	36,577.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,401,876.
6	**Minimum investment return** Enter 5% of line 5	6	120,094.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	120,094.
2a	Tax on investment income for 2014 from Part VI, line 5 2a 1,176.		
b	Income tax for 2014. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	1,176.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	118,918.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	118,918.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	118,918.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	174,808.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	174,808.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,176.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	173,632.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					118,918.
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2014:					
a From 2009					
b From 2010					
c From 2011	6,882.				
d From 2012	33,025.				
e From 2013	42,483.				
f **Total** of lines 3a through e		82,390.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 174,808.					
a Applied to 2013, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2014 distributable amount					118,918.
e Remaining amount distributed out of corpus		55,890.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		138,280.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7		0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a		138,280.			
10 Analysis of line 9:					
a Excess from 2010					
b Excess from 2011	6,882.				
c Excess from 2012	33,025.				
d Excess from 2013	42,483.				
e Excess from 2014	55,890.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ *if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds.* If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b *The form in which applications should be submitted and information and materials they should include:*

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHRIST'S CLINIC 914 W CARLISLE SPOKANE, WA 99205		PC	GENERAL FUND	50,000.
MEDICAL LAKE FOOD BANK 211 N LEFEVRE MEDICAL LAKE, WA 99022		PC	GENERAL FUND	5,000.
SANTA CLARA UNIVERSITY 500 EL CAMINO REAL SANTA CLARA, CA 95053		PC	GENERAL FUND	5,000.
SILICON VALLEY GAY MENS' CHORUS 72 NORTH 5TH STREET, SUITE 16 SAN JOSE, CA 95112		PC	GENERAL FUND	10,000.
THE STAGE 1723 25TH STREET SACRAMENTO, CA 95818		PC	GENERAL FUND	5,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	105,000.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Form **990-PF** (2014)

423611
11-24-14

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	19,764.	
4 Dividends and interest from securities			14	80,554.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	44,403.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		144,721.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 144,721.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d *If the answer to any of the above is "Yes," complete the following schedule. Column* **(b)** *should always show the fair market value of the goods, other assets,* or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ 11/15/2015 ▶ TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOHN P. BJORKMAN	JOHN P. BJORKMAN	11/05/15		P00045907

Firm's name ▶ CLIFTONLARSONALLEN LLP

Firm's EIN ▶ 41-0746749

Firm's address ▶ 601 WEST RIVERSIDE, SUITE 700
SPOKANE, WA 99201-0622

Phone no. 509-363-6300

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THEATERWORKS PO BOX 50458 PALO ALTO, CA 94303		PC	GENERAL FUND	5,000.
DOCTORS WITHOUT BORDERS 333 7TH AVE, 2ND FLOOR NEW YORK CITY, NY 10001		PC	GENERAL FUND	5,000.
LINCOLN PERFORMING ARTS 555 DANA AVENUE SAN JOSE, CA 95126		PC	GENERAL FUND	5,000.
ST. THOMAS MOORE SCHOOL 515 W ST THOMAS MORE WAY SPOKANE, WA 99208		PC	GENERAL FUND	5,000.
SOUTH BAY MUSICAL 13777 FRUITVALE AVE SARATOGA, CA 95070		PC	GENERAL FUND	2,500.
WEST VALLEY LIGHT OPERA 13777 FRUITVALE AVE SARATOGA, CA 95070		PC	GENERAL FUND	2,500.
SMUIN BALLET 44 GROUGH ST #103 SAN FRANCISCO, CA 94103		PC	GENERAL FUND	5,000.
Total from continuation sheets				30,000.

FORM 990-PF ACCOUNTING FEES STATEMENT 1

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,824.	1,412.		1,412.
TO FORM 990-PF, PG 1, LN 16B	2,824.	1,412.		1,412.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINANCIAL ADVISORY FEES	24,594.	12,297.		12,297.
TO FORM 990-PF, PG 1, LN 16C	24,594.	12,297.		12,297.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,259.	1,259.		0.
FEDERAL EXCISE TAX	1,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,259.	1,259.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE/FEES	200.	100.		100.
FIDUCIARY EXPENSES	794.	397.		397.
MISC EXPENSES	25.	0.		25.
TO FORM 990-PF, PG 1, LN 23	1,019.	497.		522.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	1,200,672.	1,184,787.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,200,672.	1,184,787.

FORM 990-PF CORPORATE BONDS STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	44,020.	48,542.
TOTAL TO FORM 990-PF, PART II, LINE 10C	44,020.	48,542.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	528,914.	549,309.
CAPITAL SECURITIES	COST	298,671.	320,368.
TOTAL TO FORM 990-PF, PART II, LINE 13		827,585.	869,677.

ATTACHMENT TO
COMPLY WITH
FORM 990-PF
INSTRUCTIONS,
PAGE 2, PART
II, LINE 10 &
103

Additional information

	THIS PERIOD	THIS YEAR
Accrued interest on sales	0.00	302.50
Gross proceeds	43,851.27	446,077.97

	THIS PERIOD	THIS YEAR
Foreign withholding	-148.02	-1,258.83

Fee savings

	THIS PERIOD	THIS YEAR
ATM withdrawal fee savings	2.00	7.00

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N A and (if amounts exceed $250,000) at one or more other Wells Fargo affiliated banks These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to $250,000 per depositor, per institution, in accordance with FDIC rules For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor

DESCRIPTION	% OF ACCOUNT	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
Cash	0.11	0.00	2,440.08	0 00
BANK DEPOSIT SWEEP	6 98	0.01	157,992.51	15 79
Interest Period 12/01/14 - 12/31/14				
Total Cash and Sweep Balances	**7.09**		**$160,432.59**	**$15.79**

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Stocks, options & ETFs

Stocks and ETFs

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
APOLLO COMMERCIAL REAL ESTATE FINANCE INC ARI									
Acquired 02/17/11 L		1,000	16.56 17.03	16,565.20 17,030.40		16,360.00	-205.20		
Acquired 08/10/11 L		250	14 56 14.89	3,640 88 3,722.98		4,090 00	449.12		
Acquired 05/30/13 L		250	17.15 17.23	4,289 80 4,308 80		4,090.00	-199.80		
Total	**1.08**	**1,500**	**$16.33** **$16.71**	**$24,495.88** **$25,062.18**	**16.3600**	**$24,540.00**	**$44.12**	**$2,400.00**	**9.78**
APOLLO INVESTMENT CORP AINV									
Acquired 03/15/11 L		1,000	11.41	11,411.00		7,420.00	-3,991.00		
Acquired 08/11/11 L		250	8 02	2,006.30		1,855.00	-151.30		
Acquired 01/23/12 L		250	7.52	1,881 40		1,855 00	-26.40		
Total	**0.49**	**1,500**	**$10.20**	**$15,298.70**	**7.4200**	**$11,130.00**	**-$4,168.70**	**$1,200.00**	**10.78**
APPLE INC AAPL									
Acquired 10/09/12 L		525	90 69	47,613.75		57,949.50	10,335 75		
Acquired 05/07/13 L		175	65.60	11,481 43		19,316.50	7,835 07		
Total	**3.41**	**700**	**$84.42**	**$59,095.18**	**110.3800**	**$77,266.00**	**$18,170.82**	**$1,316.00**	**1.70**
ARES CAPITAL CORP ARCC									
Acquired 11/08/11 L		750	15.28	11,460 00		11,703.75	243.75		
Acquired 12/02/11 L		250	15.54	3,886 40		3,901.25	14.85		
Acquired 06/08/12 L		500	15.41	7,707.60		7,802 50	94.90		
Total	**1.03**	**1,500**	**$15.37**	**$23,054.00**	**15.6050**	**$23,407.50**	**$353.50**	**$2,280.00**	**9.74**
AT & T INC T									
Acquired 01/13/11 L		500	28.05	14,025.00		16,795.00	2,770.00		
Acquired 01/26/11 L		250	28 78	7,196 80		8,397.50	1,200.70		
Acquired 02/01/11 L		250	27.74	6,936 25		8,397.50	1,461.25		
Acquired 04/24/13 L		250	36.82	9,207 48		8,397 50	-809 98		

Stocks, options & ETFs

Stocks and ETFs continued

								ESTIMATED	
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 10/17/13 L		250	34.35	8,587.50		8,397 50	-190.00		
Total	**2.23**	**1,500**	**$30.64**	**$45,953.03**	**33.5900**	**$50,385.00**	**$4,431.97**	**$2,820.00**	**5.60**
BREITBURN ENERGY PRTNRS LP BBEP									
Acquired 08/22/12 L nc		1,000	18.77	18,776.50		7,000 00	-11,776.50		
Acquired 02/13/13 L nc		500	19.87	9,937.65		3,500 00	-6,437 65		
Total	**0.46**	**1,500**	**$19.14**	**$28,714.15**	**7.0000**	**$10,500.00**	**-$18,214.15**	**$3,120.00**	**29.71**
BUCKEYE PARTNERS L P UNIT LTD PARTNERSHIP INT BPL									
Acquired 08/29/12 L nc	1.67	500	48.43	24,215.00	75.6600	37,830 00	13,615.00	2,225 00	5 88
COCA-COLA COMPANY KO									
Acquired 05/09/11 L		700	33.50	23,451.75		29,554.00	6,102.25		
Acquired 08/13/12 L		300	39.26	11,779 68		12,666 00	886.32		
Total	**1.87**	**1,000**	**$35.23**	**$35,231.43**	**42.2200**	**$42,220.00**	**$6,988.57**	**$1,220.00**	**2.89**
CONOCOPHILLIPS COP									
Acquired 03/30/11 L		250	61.63	15,407.71		17,265.00	1,857.29		
Acquired 08/11/11 L		100	49.98	4,998.52		6,906 00	1,907.48		
Acquired 09/14/11 L		100	50.71	5,071.75		6,906.00	1,834 25		
Acquired 01/09/12 L		50	56.13	2,806.85		3,453.00	646.15		
Acquired 08/13/12 L		250	57.41	14,353.27		17,265.00	2,911.73		
Acquired 05/16/13 L		100	62.69	6,269.19		6,906 00	636 81		
Acquired 06/21/13 L		150	59.93	8,990.49		10,359.00	1,368.51		
Total	**3.05**	**1,000**	**$57.90**	**$57,897.78**	**69.0600**	**$69,060.00**	**$11,162.22**	**$2,920.00**	**4.23**
EMERSON ELECTRIC CO EMR									
Acquired 11/07/11 L	1.36	500	50.88	25,440.00	61.7300	30,865.00	5,425.00	940 00	3.04
EXXON MOBIL CORP XOM									
Acquired 03/30/11 L		250	84.47	21,119.98		23,112.50	1,992.52		
Acquired 08/12/11 L		150	72.35	10,853.27		13,867.50	3,014.23		
Acquired 03/20/13 L		100	88.68	8,868 55		9,245.00	376.45		
Acquired 02/04/14 S		150	90.09	13,514.81		13,867.50	352.69		
Acquired 02/20/14 S		100	95.42	9,542.00		9,245.00	-297.00		

WELLS FARGO

NIBLOCK CHARITABLE TRUST
RICHARD B NIBLOCK TTEE
CHARLES F NIBLOCK TTEE
U/A DTD 09/06/2005
DECEMBER 1, 2014 - DECEMBER 31, 2014

Stocks, options & ETFs

Stocks and ETFs continued

								ESTIMATED	
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
Total	**3.06**	**750**	**$85.20**	**$63,898.61**	**92.4500**	**$69,337.50**	**$5,438.89**	**$2,070.00**	**2.99**
FIFTH STREET FINANCE CORP FSC									
Acquired 03/15/11 L		1,000	12 47 12.89	12,477 44 12,895 40		8,010 00	-4,467.44		
Acquired 08/10/11 L		500	8.53 8.95	4,269 52 4,478 50		4,005.00	-264 52		
Acquired 01/09/13 L		500	10.56 10.79	5,281 28 5,398.10		4,005 00	-1,276.28		
Total	**0.71**	**2,000**	**$11.01** **$11.39**	**$22,028.24** **$22,772.00**	**8.0100**	**$16,020.00**	**-$6,008.24**	**$2,200.00**	**13.73**
FIRST TRUST VI ET MULTI-ASSET DIVERSFIED INCOME INDEX FUND MDIV									
Acquired 03/08/13 L	0 94	1,000	21.34 21.38	21,341.57 21,387.00	21.2700	21,270 00	-71.57	1,284 00	6.03
GLAXOSMITHKLINE PLC-ADR GSK									
Acquired 10/17/14 S	0 94	500	43.72	21,862.03	42.7400	21,370 00	-492.03	1,325.50	6 20
INVESCO MORTGAGE CAP INC IVR									
Acquired 08/10/11 L		1,000	18 33	18,334 00		15,460.00	-2,874 00		
Acquired 01/06/12 L		250	14.18	3,546.30		3,865 00	318 70		
Total	**0.85**	**1,250**	**$17.50**	**$21,880.30**	**15.4600**	**$19,325.00**	**-$2,555.30**	**$2,250.00**	**11.64**
JOHNSON & JOHNSON JNJ									
Acquired 06/21/13 L		350	83 08	29,080.80		36,599 50	7,518.70		
Acquired 10/17/13 L		150	91.76	13,764.75		15,685 50	1,920.75		
Acquired 02/04/14 S		150	86.65	12,998.40		15,685.50	2,687.10		
Acquired 02/20/14 S		100	92.56	9,256.67		10,457.00	1,200 33		
Total	**3.46**	**750**	**$86.80**	**$65,100.62**	**104.5700**	**$78,427.50**	**$13,326.88**	**$2,100.00**	**2.68**
KINDER MORGAN INC DEL KMI									
Acquired 10/17/14 S	1.40	750	37.61	28,208 75	42.3100	31,732 50	3,523.75	1,320.00	4.15

Stocks, options & ETFs

Stocks and ETFs continued

								ESTIMATED	
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
LEGACY RESERVES LP									
LGCY									
Acquired 03/15/11 L nc		1,000	29 06	29,060 00		11,430 00	-17,630 00		
Acquired 06/07/11 L nc		250	28 86	7,217.33		2,857.50	-4,359.83		
Acquired 08/10/11 L nc		250	27 22	6,805 45		2,857 50	-3,947.95		
Acquired 06/27/12 L nc		250	24.35	6,088.35		2,857.50	-3,230.85		
Acquired 08/22/12 L nc		250	27.23	6,809.38		2,857.50	-3,951.88		
Acquired 02/13/13 L nc		500	25.78	12,892 43		5,715 00	-7,177.43		
Total	**1.26**	**2,500**	**$27.55**	**$68,872.94**	**11.4300**	**$28,575.00**	**-$40,297.94**	**$6,012.50**	**21.04**
LINN ENERGY LLC UNITS									
LINE									
Acquired 10/08/09 L nc		750	23 05	17,292 00		7,597.50	-9,694 50		
Acquired 02/15/11 L nc		250	38 87	9,718 98		2,532.50	-7,186 48		
Acquired 05/16/13 L nc		250	35.69	8,922 63		2,532 50	-6,390 13		
Acquired 05/30/13 L nc		250	34 25	8,564 98		2,532.50	-6,032 48		
Acquired 10/21/14 S nc		250	26 05	6,513 90		2,532.50	-3,981 40		
Total	**0.78**	**1,750**	**$29.15**	**$51,012.49**	**10.1300**	**$17,727.50**	**-$33,284.99**	**$5,073.25**	**28.62**
MID-CON ENERGY PART									
LP									
MCEP									
Acquired 02/07/12 L nc		1,000	22.00	22,000 00		6,310.00	-15,690 00		
Acquired 10/21/14 S nc		250	19 35	4,839.78		1,577.50	-3,262.28		
Total	**0.35**	**1,250**	**$21.47**	**$26,839.78**	**6.3100**	**$7,887.50**	**-$18,952.28**	**$2,575.00**	**32.65**
NATIONAL GRID PLC									
SPON ADR NEW									
NGG									
Acquired 01/23/12 L	1.56	500	48 04	24,020 90	70.6600	35,330 00	11,309.10	2,306.00	6 52
NEW MOUNTAIN FINANCE CRP									
NMFC									
Acquired 01/17/14 S		1,000	14 92	14,929 90		14,940 00	10.10		
Acquired 04/16/14 S		250	14 32	3,581.50		3,735.00	153 50		
Acquired 10/21/14 S		250	14.81	3,704 75		3,735 00	30 25		
Total	**0.99**	**1,500**	**$14.81**	**$22,216.15**	**14.9400**	**$22,410.00**	**$193.85**	**$2,040.00**	**9.10**
PFIZER INCORPORATED									
PFE									
Acquired 02/04/14 S	1 38	1,000	31 39	31,396.88	31 1500	31,150 00	-246 88	1,120.00	3 59

NIBLOCK CHARITABLE TRUST
RICHARD B NIBLOCK TTEE
CHARLES F NIBLOCK TTEE
U/A DTD 09/06/2005
DECEMBER 1, 2014 - DECEMBER 31, 2014

Stocks, options & ETFs

Stocks and ETFs continued

								ESTIMATED	
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
PHILLIPS 66 PSX									
Acquired 07/18/13 L	1.58	500	57.09	28,548.48	71.7000	35,850 00	7,301.52	1,000 00	2 78
PPL CORPORATION PPL									
Acquired 06/04/12 L	1.20	750	27.54	20,662.43	36.3300	27,247 50	6,585 07	1,117 50	4.10
REALTY INCOME CORP REIT O									
Acquired 10/24/13 L	1.58	750	41.52 41.66	31,143 13 31,248 83	47.7100	35,782.50	4,639 37	1,650.75	4.61
REGENCY ENERGY PARTNERS RGP									
Acquired 03/03/10 L nc		1,000	21 03	21,035 00		24,000.00	2,965.00		
Acquired 01/17/14 S nc		250	25 78	6,445 00		6,000.00	-445 00		
Total	**1.33**	**1,250**	**$21.98**	**$27,480.00**	**24.0000**	**$30,000.00**	**$2,520.00**	**$2,512.50**	**8.38**
ROYAL DUTCH SHELL PLC ADR CL A RDS/A On Reinvestment									
Acquired 03/15/11 L		500	67.72	33,863 55		33,475.00	-388 55		
Acquired 02/19/13 L		150	66.52	9,978.00		10,042 50	64.50		
Acquired 05/02/13 L		100	68 41	6,841.50		6,695 00	-146.50		
Acquired 05/16/13 L		100	67.58	6,758 73		6,695 00	-63 73		
Acquired 06/21/13 L		100	63.60	6,360.60		6,694.99	334 39		
Reinvestments L		63 85400	66 40	4,239.97		4,275 03	35 06		
Reinvestments S		48 18900	73.59	3,546 45		3,226 25	-320 20		
Total	**3.14**	**1,062.04300**	**$67.41**	**$71,588.80**	**66.9500**	**$71,103.77**	**-$485.03**	**$3,394.28**	**4.77**
TEEKAY OFFSHORE PARTNERS LP TOO									
Acquired 09/19/12 L nc		750	25 02 27.62	18,771.10 20,721.77		20,092.50	1,321.40		
Acquired 02/13/13 L nc		250	26.39 27 97	6,599.81 6,993.80		6,697.50	97 69		
Total	**1.18**	**1,000**	**$25.37** **$27.72**	**$25,370.91** **$27,715.57**	**26.7900**	**$26,790.00**	**$1,419.09**	**$2,153.60**	**8.04**

Stocks, options & ETFs

Stocks and ETFs continued

								ESTIMATED	
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
TOTAL S.A. SPONS ADR TOT									
Acquired 01/10/12 L		500	51.59	25,795.00		25,600.00	-195.00		
Acquired 12/11/12 L		250	50.78	12,697.05		12,800 00	102.95		
Acquired 02/19/13 L		150	51 50	7,725 87		7,680.00	-45.87		
Acquired 03/20/13 L		100	50.28	5,028.13		5,120 00	91.87		
Total	**2.26**	**1,000**	**$51.25**	**$51,246.05**	**51.2000**	**$51,200.00**	**-$46.05**	**$2,668.00**	**5.21**
VANGUARD NATURAL RESRCES LLC VNR									
Acquired 09/30/09 L nc		1,125	21.55	24,250.95		16,953 75	-7,297.20		
Acquired 03/25/11 L nc		375	31.04	11,643.50		5,651 25	-5,992.25		
Acquired 05/17/11 L nc		187.50000	28 67	5,376.10		2,825.63	-2,550.47		
Acquired 08/10/11 L nc		187 50000	25.90	4,857.98		2,825.62	-2,032.36		
Acquired 12/22/11 L nc		125	27.57	3,446.25		1,883.75	-1,562.50		
Total	**1.33**	**2,000**	**$24.79**	**$49,574.78**	**15.0700**	**$30,140.00**	**-$19,434.78**	**$5,040.00**	**16.72**
VERIZON COMMUNICATIONS COM VZ									
Acquired 02/01/11 L		500	36.16	18,082 60		23,390.00	5,307.40		
Acquired 02/11/11 L		250	36.33	9,084.05		11,695.00	2,610.95		
Acquired 03/14/11 L		250	35.14	8,786 65		11,695.00	2,908 35		
Total	**2.07**	**1,000**	**$35.95**	**$35,953.30**	**46.7800**	**$46,780.00**	**$10,826.70**	**$2,200.00**	**4.70**
WEYERHAEUSER CO WY									
Acquired 09/04/14 S	1.19	750	33.92	25,440.00	35.8900	26,917.50	1,477.50	870.00	3 23
WHOLE FOODS MARKET INC WFM									
Acquired 03/28/14 S	1.11	500	51.18	25,590.00	50.4200	25,210.00	-380.00	260.00	1.03
Total Stocks and ETFs	**52.34**			**$1,200,672.29** **$1,204,478.14**		**$1,184,787.27**	**-$15,885.02**	**$74,983.88**	**6.33**
Total Stocks, options & ETFs	**52.34**			**$1,200,672.29**		**$1,184,787.27**	**-$15,885.02**	**$74,983.88**	**6.33**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS.

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

								ESTIMATED		
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
CENTURYTEL INC SENIOR NOTES SERIES D CALLABLE CPN 7.200% DUE 12/01/25 DTD 11/30/95 FC 06/01/96 Moody BA2 , S&P BB CUSIP 156686AJ6 Acquired 04/03/08 L nc	1.16	25,000	96 48	24,120 25	104.7680	26,192.00	2,071 75	150.00	1,800 00	6.87
DILLARDS INC NOTES CPN 7.750% DUE 05/15/27 DTD 05/15/97 FC 11/15/97 Moody BA2 , S&P BB+ CUSIP 254063AW0 Acquired 02/28/07 L nc	0 99	20,000	99 50	19,900.00	111.7500	22,350.00	2,450 00	198 06	1,550.00	6.93
Total Corporate Bonds	**2.14**	**45,000**		**$44,020.25**		**$48,542.00**	**$4,521.75**	**$348.06**	**$3,350.00**	**6.90**
Total Fixed Income Securities	**2.14**			**$44,020.25**		**$48,542.00**	**$4,521.75**	**$348.06**	**$3,350.00**	**6.90**

nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS.

Mutual Funds

If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions.

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value. Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return.

								ESTIMATED	
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
COLUMBIA THERMOSTAT FUND CLASS Z COTZX On Reinvestment Acquired 06/11/12 L		757.00200	13.21	10,000.00		11,105.21	1,105.21		

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Acquired 07/12/12 L		186 01200	13 44	2,500.00		2,728.79	228.79		
Acquired 08/06/12 L		181.55400	13 77	2,500.00		2,663.40	163 40		
Acquired 09/18/12 L		175.93200	14 21	2,500.00		2,580 92	80 92		
Acquired 10/05/12 L		105 33700	14.24	1,500.00		1,545 29	45 29		
Acquired 12/12/12 L		139.37300	14.35	2,000 00		2,044 60	44 60		
Acquired 01/09/13 L		104.74900	14 32	1,500.00		1,536.67	36 67		
Acquired 02/13/13 L		103.44800	14.50	1,500.00		1,517.58	17.58		
Acquired 03/27/13 L		102 11000	14 69	1,500.00		1,497 96	-2 04		
Acquired 04/26/13 L		101.07800	14.84	1,500.00		1,482 82	-17.18		
Acquired 05/16/13 L		99.66800	15 05	1,500 00		1,462 13	-37 87		
Reinvestments L		179.10800	14.34	2,568.87		2,627.52	58 65		
Reinvestments S		81.11500	14.68	1,191 34		1,189 95	-1.39		
Total	**1.50**	**2,316.48600**	**$13.93**	**$32,260.21**	**14.6700**	**$33,982.84**	**$1,722.63**	**$745.90**	**2.19**
	Client Investment (Excluding Reinvestments)					$28,500 00			
	Gain/Loss on Client Investment (Including Reinvestments)					$5,482.84			
FIRST EAGLE FDS INC GLOBAL FD CL I SGIIX On Reinvestment									
Acquired 01/26/11 L nc		425 62200	46 99	20,000.00		22,404.74	2,404 74		
Acquired 02/17/11 L nc		103 97200	48 09	5,000 00		5,473.08	473.08		
Acquired 03/29/11 L nc		104.84400	47.69	5,000 00		5,518.99	518.99		
Acquired 04/28/11 L nc		100 78600	49 61	5,000 00		5,305 37	305 37		
Acquired 07/07/11 L nc		50 35200	49 65	2,500.00		2,650 53	150.53		
Acquired 09/04/14 S		17 58100	56 88	1,000 00		925 46	-74 54		
Reinvestments L m		101 12700	49 02	4,957 96		5,323 33	365 37		
Reinvestments S		49 78000	51.29	2,553 70		2,620 42	66 72		
Total	**2.22**	**954.06400**	**$48.23**	**$46,011.66**	**52.6400**	**$50,221.92**	**$4,210.26**	**N/A**	**N/A**
	Client Investment (Excluding Reinvestments)					$38,500 00			
	Gain/Loss on Client Investment (Including Reinvestments)					$11,721 92			
MFS SER TR VI UTILS FD CL I MMUIX On Reinvestment									
Acquired 02/09/07 L nc		1,467 28200	17 03	25,000 00		31,678 60	6,678 60		
Acquired 02/28/07 L nc		1,177 98500	16 97	20,000 00		25,432 70	5,432 70		
Acquired 08/22/07 L nc		404.69300	18 53	7,500 00		8,737 32	1,237.32		
Acquired 10/09/07 L nc		370.78400	20 22	7,500 00		8,005 23	505 23		

NIBLOCK CHARITABLE TRUST
RICHARD B NIBLOCK TTEE
CHARLES F NIBLOCK TTEE
U/A DTD 09/06/2005
DECEMBER 1, 2014 - DECEMBER 31, 2014

Mutual Funds

Open End Mutual Funds continued

								ESTIMATED	
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
Acquired 01/10/08 L nc		258.60000	19.33	5,000.00		5,583.17	583.17		
Reinvestments L m		652.55900	19.68	12,847.05		14,088.73	1,241.68		
			19.67	12,841.86					
Reinvestments S		412 50500	21.95	9,057.05		8,906.01	-151.04		
Total	**4.53**	**4,744.40800**	**$18.32**	**$86,904.10**	**21.5900**	**$102,431.76**	**$15,527.66**	**$3,306.85**	**3.23**
			$18.32	**$86,898.91**					
	Client Investment (Excluding Reinvestments)					$65,000 00			
	Gain/Loss on Client Investment (Including Reinvestments)					$37,431.76			
Total Open End Mutual Funds	**8.25**			**$165,175.97**		**$186,636.52**	**$21,460.55**	**$4,052.75**	**2.17**
				$165,170.78					

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS.
nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Closed End Mutual Funds

Closed End Fund shares are priced at the market which may be more or less than its net asset value.

								ESTIMATED	
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
DELAWARE ENHANCED GLOBAL DIVIDEND & INCOME FD DEX									
Acquired 03/08/13 L		1,000	12.04	12,042 00		11,270 00	-772 00		
Acquired 05/16/13 L		250	12 86	3,217.48		2,817.50	-399.98		
Acquired 07/24/13 L		250	11 97	2,993 50		2,817.50	-176 00		
Total	**0.75**	**1,500**	**$12.17**	**$18,252.98**	**11.2700**	**$16,905.00**	**-$1,347.98**	**$1,350.00**	**7.99**
EATON VANCE ENHANCED EQUITY INCOME FUND II EOS On Reinvestment									
Acquired 06/27/11 L nc		1,000	9.92	9,926 28		13,829.99	3,903 71		
			11.40	11,406.30					
Reinvestments L m		252 10200	10 65	2,685 14		3,486 57	801.43		
			11 03	2,781.55					
Reinvestments S		109 86100	13.49	1,482 14		1,519 38	37 24		

Mutual Funds

Closed End Mutual Funds continued

								ESTIMATED	
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
Total	**0.83**	**1,361.96300**	**$10.35** **$11.51**	**$14,093.56** **$15,669.99**	**13.8300**	**$18,835.94**	**$4,742.38**	**$1,430.06**	**7.59**
Client Investment (Excluding Reinvestments)						$11,406.30			
Gain/Loss on Client Investment (Including Reinvestments)						$7,429.64			
EATON VANCE ENHANCED EQUITY INCOME FUND EOI On Reinvestment									
Acquired 06/27/11 L nc		1,000	10 07 11 58	10,074.24 11,585 50		13,789.99	3,715.75		
Reinvestments L m		246 54700	10.74 11.14	2,650.33 2,748.63		3,399.89	749 56		
Reinvestments S		107.56400	13 53	1,456 08		1,483.30	27.22		
Total	**0.82**	**1,354.11100**	**$10.47** **$11.66**	**$14,180.65** **$15,790.21**	**13.7900**	**$18,673.18**	**$4,492.53**	**$1,404.21**	**7.52**
Client Investment (Excluding Reinvestments)						$11,585.50			
Gain/Loss on Client Investment (Including Reinvestments)						$7,087 68			
FIRST TRUST INTER DUR PFD & INCOME FD FPF									
Acquired 07/16/14 S	1.00	1,000	22.45	22,454.70	22.7100	22,710.00	255.30	1,950.00	8.58
PIMCO INCOME STRATEGY FD PFL									
Acquired 05/30/13 L	0 78	1,500	12.69	19,035.75	11.7500	17,625.00	-1,410.75	1,620.00	9.19
NUVEEN FLOATING RATE INCOME FUND JFR									
Acquired 12/17/14 S	0.73	1,500	10.64	15,966.30	10.9900	16,485.00	518.70	1,080.00	6.55
NUVEEN S&P 500 BUY-WRITE INC BXMX									
Acquired 04/12/13 L		1,250	11.98 12.65	14,986.55 15,815.00		15,137.50	150.95		
Acquired 05/07/13 L		250	12.14 12.80	3,035.64 3,201.33		3,027.50	-8.14		

Mutual Funds

Closed End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**0.80**	**1,500**	**$12.01** **$12.68**	**$18,022.19** **$19,016.33**	**12.1100**	**$18,165.00**	**$142.81**	**$1,494.00**	**8.22**
NUVEEN S&P 500 DYNAMIC OVERWRITE FUND SPXX									
Acquired 08/03/11 L nc	0.95	1,500	10 48 12 61	15,727.81 18,919.35	14 3000	21,450.00	5,722.19	1,566 00	7.30
NUVEEN TAX ADVANTAGED DIVIDEND GROWTH FUND JTD									
Acquired 11/13/14 S	0.71	1,000	15.71	15,711.00	16.1500	16,150.00	439 00	1,292.00	8 00
NUVEEN PREFERRED &INCOM TERM FUND JPI									
Acquired 11/18/13 L	0.99	1,000	22.18	22,185 30	22 4500	22,450 00	264.70	1,896 00	8.44
NUVEEN NASDAQ 100 DYNAMIC OVERWRITE FD QQQX									
Acquired 04/16/14 S	0.75	877	18.12	15,896 70	19 2500	16,882.25	985 55	1,227.80	7 27
PIMCO INCOME STRATEGY FUND II PFN									
Acquired 03/28/11 L nc		1,000	10 53	10,533.60		9,810.00	-723 60		
Acquired 04/28/11 L nc		500	10 57	5,288.55		4,905.00	-383 55		
Acquired 08/10/11 L nc		250	9.49	2,374.13		2,452.50	78.37		
Acquired 09/23/11 L nc		250	8.99	2,247 80		2,452.50	204.70		
Total	**0.87**	**2,000**	**$10.22**	**$20,444.08**	**9.8100**	**$19,620.00**	**-$824.08**	**$1,920.00**	**9.79**
PIMCO DYNAMIC CR INCM FD COM SHS PCI									
Acquired 07/24/14 S	0.91	1,000	23 46	23,469 90	20.6500	20,650.00	-2,819.90	1,875 00	9.07
PIONEER MUNICIPAL HIGH INCOME TRUST MHI									
Acquired 03/07/05 L nc		3,500	14 97	52,395 00		49,209 97	-3,185 03		
Reinvestments L nc		241.68400	14.79	3,575.83		3,398.10	-177.73		

Mutual Funds

Closed End Mutual Funds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
Total	**2.32**	**3,741.68400**	**$14.96**	**$55,970.83**	**14.0600**	**$52,608.07**	**-$3,362.76**	**$3,816.51**	**7.25**
Client Investment (Excluding Reinvestments)						$52,395 00			
Gain/Loss on Client Investment (Including Reinvestments)						$213.07			
PRUDENTIAL GLOBAL SHORT DURATION HIGH YIELD FUND INC GHY On Reinvestment									
Acquired 02/19/13 L		1,000	19.27	19,271 70		15,919.99	-3,351.71		
Acquired 06/09/14 S		200	17 82	3,565 82		3,184 01	-381 81		
Reinvestments L		51.32100	17 41	893.93		817.03	-76.90		
Reinvestments S		114.82400	17 08	1,962 32		1,827.99	-134.33		
Total	**0.96**	**1,366.14500**	**$18.81**	**$25,693.77**	**15.9200**	**$21,749.02**	**-$3,944.75**	**$2,049.21**	**9.42**
Client Investment (Excluding Reinvestments)						$22,837.52			
Gain/Loss on Client Investment (Including Reinvestments)						-$1,088 50			
PRUDENTIAL SHORT DURATION HIGH YIELD FUND INC ISD									
Acquired 03/07/14 S		1,000	17.92	17,920.00		16,680.00	-1,240.00		
Acquired 04/16/14 S		250	17.80	4,450.00		4,170 00	-280 00		
Total	**0.92**	**1,250**	**$17.90**	**$22,370.00**	**16.6800**	**$20,850.00**	**-$1,520.00**	**$1,837.50**	**8.81**
WELLS FARGO ADVANTAGE INCOME EAD On Reinvestment									
Acquired 09/06/12 L		1,500	10 57	15,860 28		13,334 99	-2,525.29		
Acquired 01/09/13 L		500	10.30	5,153.00		4,445.00	-708 00		
Reinvestments L		150 59200	9.44	1,422.69		1,338.77	-83 92		
Reinvestments S		196 31300	9 30	1,826 73		1,745 22	-81 51		

Mutual Funds

Closed End Mutual Funds continued

								ESTIMATED	
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
Total	0.92	2,346.90500	$10.34	$24,262.70	8.8900	$20,863.98	-$3,398.72	$1,915.07	9.18
Client Investment (Excluding Reinvestments)						$21,013.28			
Gain/Loss on Client Investment (Including Reinvestments)						-$149.30			
Total Closed End Mutual Funds	16.02			$363,738.22 $371,109.89		$362,672.44	-$1,065.78	$29,723.36	8.20
Total Mutual Funds	24.27			$528,914.19 $536,280.67		$549,308.96	$20,394.77	$33,776.11	6.15

m This security contains multiple tax lots that may or may not include cost information that is reportable to the IRS
nc Cost information for this tax lot is not covered by IRS reporting requirements Unless indicated, cost for all other lots will be reported to the IRS

Preferreds/Fixed Rate Cap Securities

								ESTIMATED	
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
AVIVA PLC 8.25% PFD CAPITAL SECURITY DUE12/01/41 CALL12/01/16 AVV Acquired 12/02/11 L nc	0 92	750	24.14	18,112.43	27 8700	20,902.50	2,790.07	1,547.25	7 40
BARCLAYS BANK PLC 8.125% NON-CUM PERP PFD CALL STARTING 6/15/2013 BCS'D Acquired 02/01/10 L nc	1.15	1,000	24 92	24,929.90	26 0800	26,080 00	1,150 10	2,031 00	7.78
CAPITAL ONE FIN CORP PFD 6 25% PERPETUAL SER C CALLABLE 09/01/19 @ 25 COF'C Acquired 08/08/14 S	1 08	1,000	24.32	24,320 00	24.5400	24,540 00	220.00	1,563 00	6 36
COUNTRYWIDE CAP V 7% DUE 11/1/2036 CALL STARTING 11/1/2011 CFC'B Acquired 08/15/13 L nc	1 14	1,000	25 00	25,009 90	25.7500	25,750 00	740.10	1,750 00	6.79

NIBLOCK CHARITABLE TRUST
RICHARD B NIBLOCK TTEE
CHARLES F NIBLOCK TTEE
U/A DTD 09/06/2005
DECEMBER 1, 2014 - DECEMBER 31, 2014

Preferreds/Fixed Rate Cap Securities

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
DEUTSCHE BANK 8.05% PFD CONT CAP TR V CALL STARTING 6/30/2018 DKT Acquired 11/07/11 L	1.25	1,000	24.80	24,800.60	28.1900	28,190.00	3,389.40	2,012.00	7.13
DILLARDS CAP TR I 7.50% PFD DUE 08/01/38 CALLABLE 08/12/03 DDT Acquired 10/10/11 L nc	1.15	1,000	24.36	24,369 90	26.0379	26,037.90	1,668 00	1,876 00	7.20
HOSPITALITY 7.125% PFD PRPTY TRUST-CUMULTV SR D PERP-CALL 1-15-17@25 HPT'D									
Acquired 08/21/13 L		1,000	24.30	24,301.47		26,130 00	1,828 53		
Acquired 02/20/14 S		250	24.85	6,214 98		6,532 50	317 52		
Total	**1.44**	**1,250**	**$24.41**	**$30,516.45**	**26.1300**	**$32,662.50**	**$2,146.05**	**$2,226.25**	**6.82**
JP MORGAN CHASE & CO PFD 6.3% PERP MATURITY CALLABLE @ 09/01/19 @ 25 JPM'E									
Acquired 06/24/14 S		750	24 95	18,712.50		19,170.00	457.50		
Acquired 08/08/14 S		250	24.74	6,185.00		6,390 00	205.00		
Total	**1.13**	**1,000**	**$24.90**	**$24,897.50**	**25.5600**	**$25,560.00**	**$662.50**	**$1,575.00**	**6.16**
MAIDEN HOLDINGS7.75% PFD SENIOR UNSECURED DUE12/01/43 CALL12/01/18 MHNC Acquired 01/17/14 S	1.17	1,000	22.67	22,676.19	26.5600	26,560 00	3,883 81	1,938.00	7.29
MERRILL LYNCH 6 45% CAP TR DUE 12/15/2066 CALL STARTING 12/15/11 MER'K Acquired 07/29/13 L nc	1.12	1,000	24.99	24,997.00	25.3200	25,320.00	323.00	1,612.00	6.36
NATIONAL RETAIL6.625%PFD PPTYS INC-PREFERRED-DEP SER D-PERP CALL 2/23/17 NNN'D Acquired 08/15/13 L	1.12	1,000	22.79	22,799.70	25.4400	25,440.00	2,640.30	1,656.00	6.50

Preferreds/Fixed Rate Cap Securities

								ESTIMATED	
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ANNUAL INCOME	ANNUAL YIELD (%)
PITNEY BOWES INC 6.7%PFD $25 PAR SR NT-MTY3/07/43 CALL 03/07/18 PBI'B									
Acquired 08/01/13 L nc		1,000	24.99	24,999 00		26,660.00	1,661.00		
Acquired 01/17/14 S		250	24 97	6,242.50		6,665.00	422 50		
Total	**1.47**	**1,250**	**$24.99**	**$31,241.50**	**26.6600**	**$33,325.00**	**$2,083.50**	**$2,093.75**	**6.28**
Total Preferreds/Fixed Rate Cap Securities	**14.15**			**$298,671.07**		**$320,367.90**	**$21,696.83**	**$21,880.25**	**6.83**

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