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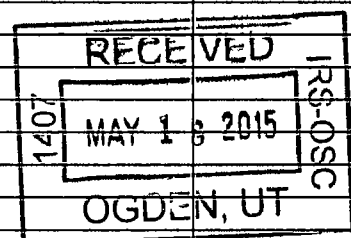


ENVELOPE MAY 15 2015
POSTMARK DATE
SCANNED MAY 19 2015

For calendar year **2014** or tax year beginning **2014**, and ending **20**

Name of foundation SHANNON FAMILY CHARITABLE FDN FIFTH THIRD BANK, TRUSTEE		A Employer identification number 20-6669463
Number and street (or P.O. box number if mail is not delivered to street address) P O BOX 630858		B Telephone number (see instructions) 513-534-5310
Room/suite		
City or town, state or province, country, and ZIP, or foreign postal code CINCINNATI, OH 45263-0858		
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change		C If exemption application is pending, check here ☐
☒ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 5,522,123.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☐ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	153,878.	153,878.		STMT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	50,396.			
b	Gross sales price for all assets on line 6a	1,434,753.			
7	Capital gain net income (from Part IV, line 2)		50,396.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	204,274.	204,274.		
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages		NONE	NONE	
15	Pension plans, employee benefits		NONE	NONE	
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 2	660.	330.	NONE	330.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions) STMT 3	17,620.	4,392.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings		NONE	NONE	
22	Printing and publications		NONE	NONE	
23	Other expenses (attach schedule) STMT 4	48,356.	48,356.		
24	Total operating and administrative expenses. Add lines 13 through 23.	66,636.	53,078.	NONE	330.
25	Contributions, gifts, grants paid	267,532.			267,532.
26	Total expenses and disbursements. Add lines 24 and 25	334,168.	53,078.	NONE	267,862.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-129,894.			
b	Net investment income (if negative, enter -0-)		151,196.		
c	Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		1.	1.	1.
	2	Savings and temporary cash investments		37,333.	32,470.	32,470.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule) .				
	b	Investments - corporate stock (attach schedule)		3,883,136.	3,673,970.	4,763,866.
	c	Investments - corporate bonds (attach schedule)		626,558.	738,224.	725,786.
	11	Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans				
	13	Investments - other (attach schedule)				
	14	Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		4,547,028.	4,444,665.	5,522,123.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)			NONE	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ ☒ check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		4,547,028.	4,444,665.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds . .				
30	Total net assets or fund balances (see instructions)		4,547,028.	4,444,665.		
31	Total liabilities and net assets/fund balances (see instructions)		4,547,028.	4,444,665.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,547,028.
2	Enter amount from Part I, line 27a	2	-129,894.
3	Other increases not included in line 2 (itemize) ▶ <u>RECOVERIES</u>	3	27,532.
4	Add lines 1, 2, and 3	4	4,444,666.
5	Decreases not included in line 2 (itemize) ▶ <u>ROUNDING</u>	5	1.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,444,665.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,434,753.		1,384,357.	50,396.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a			50,396.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	50,396.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3		
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	236,080.	5,125,800.	0.046057
2012	234,598.	4,687,359.	0.050049
2011	227,586.	4,730,643.	0.048109
2010	203,153.	4,538,513.	0.044762
2009	198,726.	4,204,210.	0.047268
2 Total of line 1, column (d)			2 0.236245
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.047249
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 5,574,255.
5 Multiply line 4 by line 3			5 263,378.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,512.
7 Add lines 5 and 6			7 264,890.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 267,862.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	1,512.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b.			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2.		3	1,512.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,512.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014.	6a	7,600.	
b Exempt foreign organizations - tax withheld at source.	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868).	6c	NONE	
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d.	7	7,600.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	6,088.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☒ 1,512. Refunded ☐	11	4,576.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ _____ (2) On foundation managers. ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ FIFTH THIRD BANK Telephone no. ▶ (239) 591-6484 Located at ▶ 999 VANDERBILT BEACH ROAD, NAPLES, FL ZIP+4 ▶ 34108			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ 15 and enter the amount of tax-exempt interest received or accrued during the year ▶			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIFTH THIRD BANK 999 VANDERBILT BEACH ROAD, NAPLES, FL 34108	TRUSTEE 1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,566,234.
b	Average of monthly cash balances	1b	92,908.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	5,659,142.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	5,659,142.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	84,887.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,574,255.
6	Minimum investment return. Enter 5% of line 5	6	278,713.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	278,713.
2a	Tax on investment income for 2014, from Part VI, line 5 2a		1,512.
b	Income tax for 2014. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	1,512.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	277,201.
4	Recoveries of amounts treated as qualifying distributions	4	27,532.
5	Add lines 3 and 4	5	304,733.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	304,733.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	267,862.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	267,862.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,512.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	266,350.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				304,733.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			234,164.	
b Total for prior years: 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2014:				
a From 2009	NONE			
b From 2010	NONE			
c From 2011	NONE			
d From 2012	NONE			
e From 2013	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 267,862.				
a Applied to 2013, but not more than line 2a . . .			234,164.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2014 distributable amount				33,698.
e Remaining amount distributed out of corpus . .	NONE			
5 Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				271,035.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2010 . . .	NONE			
b Excess from 2011 . . .	NONE			
c Excess from 2012 . . .	NONE			
d Excess from 2013 . . .	NONE			
e Excess from 2014 . . .	NONE			

NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section	4942(j)(3) or	4942(j)(5)
--	---------------	------------

		Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test - enter:					
(1)	Value of all assets . . .					
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c	"Support" alternative test - enter:					
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3)	Largest amount of support from an exempt organization.					
(4)	Gross investment income .					

1 Information Regarding Foundation Managers:

N/A

N/A

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

b The form in which applications should be submitted and information and materials they should include:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE ATTACHED	NONE	PC	PROGRAM SUPPORT	267,532.
Total			3a	267,532.
b Approved for future payment				
Total			3b	

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
			NONE	153,878.
			NONE	50,396.
			NONE	204,274.
				204,274.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
▼	

4	INVESTMENT INCOME EARNED BY THIS TRUST IS USED TO MAKE
4	CHARITABLE CONTRIBUTIONS TO ORGANIZATIONS SPECIFIED IN
4	THE GOVERNING AGREEMENT.
8	INVESTMENT INCOME EARNED BY THIS TRUST IS USED TO MAKE
8	CHARITABLE CONTRIBUTIONS TO ORGANIZATIONS SPECIFIED IN
8	THE GOVERENING AGREEMENT.
3	INVESTMENT INCOME EARNED BY THIS TRUST IS USED TO MAKE
3	CHARITABLE CONTRIBUTIONS TO ORGANIZATIONS SPECIFIED IN
3	THE GOVERNING AGREEMENT.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
USGI REPORTED AS NONQUALIFIED DIVIDENDS	89.	89.
FOREIGN DIVIDENDS	33,598.	33,598.
DOMESTIC DIVIDENDS	58,214.	58,214.
NONQUALIFIED FOREIGN DIVIDENDS	7,481.	7,481.
NONQUALIFIED DOMESTIC DIVIDENDS	54,496.	54,496.
	-----	-----
TOTAL	153,878.	153,878.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	660.	330.		330.
TOTALS	660.	330.	NONE	330.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	1,428.	1,428.
PRIOR YEAR EXCISE TAX PAID	5,628.	
EXCISE TAX ESTIMATE	7,600.	
FOREIGN TAXES ON QUALIFIED FOR	2,410.	2,410.
FOREIGN TAXES ON NONQUALIFIED	554.	554.
	-----	-----
TOTALS	17,620.	4,392.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
BANK SERVICE FEES	24,178.	24,178.
BANK SERVICE FEES	24,178.	24,178.
TOTALS	----- 48,356. =====	----- 48,356. =====

DATE	ACCOUNT #	NAME	EIN #	FEE AMOUNT	TYPE OF RETURN	CHECK #
5/15/2015	430006309645	SHANNON FAMILY CHARITABLE FDN	20-6669463	\$ -	990 / 990PF	
5/15/2015	540008401051	LAUDE EDUC 5	23-7243478	\$ -	990 / 990PF	
5/15/2015	010000388306	IDA C KAYSER TRUST	23-7304143	\$ -	990 / 990PF	
5/15/2015	010000525303	FRANK W. LAWSON CHARITABLE TRUST	26-1094646	\$ -	990 / 990PF	
5/15/2015	690009386871	THE ADDIE FOUNDATION UAD 1/28/011	27-5078167	\$ -	990 / 990PF	
5/15/2015	690009386855	THE ADDIE SCHOLARSHIP FUND UAD 1/28/2011	27-5078317	\$ -	990 / 990PF	
5/15/2015	690009387713	RYALS FAMILY FDN	27-7093758	\$ -	990 / 990PF	
5/15/2015	010002767309	HAROLD C. SCHILLING FOUNDATION	31-1486667	\$ -	990 / 990PF	
5/15/2015	700006701312	FRANCES WILSON WOOD TRUST U/W	31-6019561	\$ -	990 / 990PF	
5/15/2015	010000241406	BUTLER-WELLS SCHOLARSHIP FUND,	31-6019693	\$ -	990 / 990PF	
5/15/2015	010000293407	TR U/W JOHN CHARLES MACKENZIE	31-6019710	\$ -	990 / 990PF	
5/15/2015	010000293605	TR U/W CHARLOTTE H. MACKENZIE	31-6019712	\$ -	990 / 990PF	
5/15/2015	010000570408	TR U/1/22/W EDNA WILDER	31-6020006	\$ -	990 / 990PF	
5/15/2015	010000525907	TR U/A HAUCK-SOOTY ACRES	31-6020525	\$ -	990 / 990PF	
5/15/2015	010000118703	LLOYD LIBRARY MAINTENANCE FUND	31-6108384	\$ -	990 / 990PF	
5/15/2015	010000118711	LLOYD LIBRARY PUBLICATION FUND	31-6108385	\$ -	990 / 990PF	
5/15/2015	010000118729	LLOYD LIBRARY BOOKS & BINDING FUND	31-6108386	\$ -	990 / 990PF	
5/15/2015	010000118737	LLOYD LIBRARY BUILDING FUND	31-6108387	\$ -	990 / 990PF	
5/15/2015	700006701262	J R DUNCAN TRUST U/W ITEM X	31-6113425	\$ -	990 / 990PF	
5/15/2015	700006705438	WINSLOW D & ELEANOR G SIEDEL MEM SCH FD	31-6310642	\$ -	990 / 990PF	
5/15/2015	280027105547	E.T. BOLES ENDOWMENT FUND	31-6470521	\$ -	990 / 990PF	
5/15/2015	700006719785	MARY E BECKER CHARITABLE TR U/W	31-6500654	\$ -	990 / 990PF	
5/15/2015	010003527702	THE COTSWOLD FOUNDATION	31-6611702	\$ -	990 / 990PF	
5/15/2015	340007502347	GEORGE K MOSS - CRUT	34-6812656	\$ -	990 / 990PF	
5/15/2015	700008705485	ROSEMARY OVENDEN CHAR TR #2	34-7163405	\$ -	990 / 990PF	
5/15/2015	690007920804	HENRY F. KOCH RESIDUAL TRUST	35-6011881	\$ -	990 / 990PF	
5/15/2015	690007920648	E B LONG FOUNDATION U/W	35-6028058	\$ -	990 / 990PF	
5/15/2015	690007920614	CELIA AND HARRY BULLEN FOUNDATION	35-6056889	\$ -	990 / 990PF	
5/15/2015	690007920739	EMIL A & ADA K VOIGT CHARITABLE TRUST	35-6554372	\$ -	990 / 990PF	
5/15/2015	690007920200	J.B. & D.E. MCCUTCHAN SCHSP TRUST	35-6663006	\$ -	990 / 990PF	
5/15/2015	690007947005	DOROTHY M. EYKAMP CHARITABLE TRUST	35-6751430	\$ -	990 / 990PF	
5/15/2015	540008401044	TR U/A J. SAHLMARK SCHOLARSHIP	38-6152237	\$ -	990 / 990PF	

DATE	ACCOUNT #	NAME	EIN #	FEE AMOUNT	TYPE OF RETURN	CHECK #
5/15/2015	540008406589	RUTH DUBOIS LUDINGTON HIGH SCHOOL SCHOLARSHIP	38-6664958	\$ -	990 / 990PF	
5/15/2015	690009467556	FULLER CHARITABLE FOUNDATION	46-6465271	\$ -	990 / 990PF	
5/15/2015	470008204836	JOHN H WILLIAMS UJA F/B/O CHURCHES	56-6472031	\$ -	990 / 990PF	
5/15/2015	380006200042	MARY MANSFIELD FUND FOR THE AGED	61-6021948	\$ -	990 / 990PF	
5/15/2015	480006821599	U/W J KEHM FBO HOLLY HILL	61-6153485	\$ -	990 / 990PF	
5/15/2015	690009505298	JAMES SANDERS CHARITABLE TRUST	61-6484787	\$ -	990 / 990PF	
5/15/2015	690007978067	MARIE WYNN PRIVATE FOUNDATION	91-2162457	\$ -	990 / 990PF	
5/15/2015	010002666907	E VIRGINIA SCRIPPS MEMORIAL TRUST	95-6045368	\$ -	990 / 990PF	
5/15/2015	690007917750	MT PISGAH CEMENTRY TRUST	61-6027697	\$ -	990 / 990PF	
5/15/2015	690007948300	KNOB PRAIRIE CEMETERY TRUST	37-6087588	\$ -	990 / 990PF	
5/15/2015	690007915549	BETHANY CEMETERY FOUNDATION	35-2092866	\$ -	990 / 990PF	
5/15/2015	690007920804	HENRY F. KOCH RESIDUAL TRUST	35-6011881	\$ -	990 / 990PF	
5/15/2015	690007920713	MARGARET C KORBEL MEMORIAL TRUST U/W	35-6564220	\$ -	990 / 990PF	
5/15/2015	690007920887	VIRGINIA C. KOBOLDT CHARITABLE TRUST	37-6326981	\$ -	990 / 990PF	
5/15/2015	690009447772	H & G MCKINNEY MEM CONCERT TR	61-6447469	\$ -	990 / 990PF	

Shannon Family Charitable Foundation
Contributions
Fiscal Year Ending 12/31/2014

Organization	Address	City	St	Zip	Fdn Status	Usage	Amt
Academy of The Sacred Heart	1250 Kensington Road	Bloomfield Hills	MI	48304-3029	PC	Project/Program Support	\$3,000 00
Angels' Place	29299 Franklin Road, Suite 2	Southfield	MI	48033	PC	General Operating Support	\$5,000 00
Arbor Circle Corporation	1115 Ball Ave NE	Grand Rapids	MI	49505-5904	PC	Project/Program Support	\$5,000 00
Association for the Blind and Visually Impaired	456 Cherry Street SE	Grand Rapids	MI	49503	PC	Annual Fund	\$5,000 00
Attention Homes	1443 Spruce Street	Boulder	CO	80302-4814	PC	Project/Program Support	\$5,000 00
Avow Hospice	1095 Whippoorwill Lane	Naples	FL	34105	PC	General Operating Support	\$10,000 00
Birmingham/Bloomfield Art Center	1516 S Cranbrook Road	Birmingham	MI	48009	PC	Project/Program Support	\$5,000 00
Boulder County Arts Alliance Inc	2590 Walnut Street, Ste 9	Boulder	CO	80302-5700	PC	Project/Program Support	\$5,000 00
Boy Scouts of America - Detroit Area Council	1776 West Warren Avenue	Detroit	MI	48208-2291	PC	Project/Program Support	\$2,500 00
Breast Cancer Research Foundation Inc	60 East 56th Street, 8th Floor	New York	NY	10022-3204	PC	Annual Fund	\$500 00
Cape Eleuthera Foundation	P O Box 5910	Princeton	NJ	08543	PC	General Operating Support	\$1,500 00
Cascade Christian Church	2829 Thomapple River Dr SE	Grand Rapids	MI	49546-6843	PC	Project/Program Support	\$1,500 00
Cascade Community Foundation	6757 Cascade Road SE, Ste	Grand Rapids	MI	49546	PC	General Operating Support	\$1,000.00
Cascade Historical Society	6757 Cascade Rd., SE Ste	Grand Rapids	MI	49546	PC	General Operating Support	\$250.00
Casey Middle School PTA	1301 High Street	Boulder	CO	80304-4133	PC	Project/Program Support	\$2,000 00
Child Abuse and Neglect Council of Oakland	44765 Woodward Avenue	Pontiac	MI	48341	PC	General Operating Support	\$5,000 00
Children's Hospital of Michigan	3901 Beaubien	Detroit	MI	48201-2196	PC	Project/Program Support	\$3,000.00
Chrst Child Society of Detroit	502 N Crooks Road, Suite A	Clawson	MI	48017	PC	General Operating Support	\$1,500 00
Chrst Child Society of Detroit	502 N. Crooks Road, Suite A	Clawson	MI	48017	PC	Project/Program Support	\$3,000 00
Common Ground	1410 S Telegraph Road	Bloomfield Hills	MI	48302-0046	PC	Project/Program Support	\$37,531 52
The Community Foundation of Collier County	2400 Tamiami Trail North	Naples	FL	34103	PC	Project/Program Support	\$8,000 00
Conservancy of Southwest Florida	1495 Smith Preserve Way	Naples	FL	34102	PC	Annual Fund	\$5,000 00
Cure It Foundation Inc	88 W Schiller Street, #1505	Chicago	IL	60610	PC	General Operating Support	\$2,500 00
Detroit Rescue Mission Ministries	150 Stimson St	Detroit	MI	48201-2410	PC	Project/Program Support	\$5,000 00
Families of Spinal Muscular Atrophy	925 Busse Road	Elk Grove Village	IL	60007	PC	Annual Fund	\$1,000 00
Ferns State University	420 Oak Street	Big Rapids	MI	49307	PC	Project/Program Support	\$2,500 00
First United Methodist Church	1589 W Maple Road	Birmingham	MI	48009	PC	Project/Program Support	\$5,000.00
Friends Of Kenyan Orphans	St. Clare Girls Centre	Grosse Pointe	MI	48230-1822	PC	General Operating Support	\$4,000 00
Grand River Fly Tyers	10690 Oak Trail SE	Ada	MI	49301-9060	PC	Project/Program Support	\$750 00
Grand Traverse Regional Community	250 E Front Street, Ste 310	Traverse City	MI	49684	PC	Project/Program Support	\$500 00
Grand Traverse Regional Land Conservancy	3860 North Long Lake Road,	Traverse City	MI	49684-9601	PC	Annual Fund	\$1,000.00
Habitat for Humanity of Collier County	11145 Tamiami Trail East	Naples	FL	34113	PC	General Operating Support	\$10,000 00
Hospice of Michigan, Inc	400 Mack Avenue	Detroit	MI	48201	PC	Annual Fund	\$3,000 00
The Humane Society Of Boulder Valley Inc.	2323 55th Street	Boulder	CO	80301-2806	PC	General Operating Support	\$1,000 00
Humane Society of Collier County	370 Airport Road N	Naples	FL	34104-3508	PC	General Operating Support	\$10,000 00
In the Image	1823 South Division	Grand Rapids	MI	49507	PC	Project/Program Support	\$1,250 00
Kids Food Basket	2055 Oak Industrial Dr, Ste C	Grand Rapids	MI	49508	PC	Project/Program Support	\$10,000 00
Lovells Township Historical Society	8405 Twin Bridge Rd	Grayling	MI	49738-9235	PC	Project/Program Support	\$250 00
Lowell Community Wellness	P O Box 246	Lowell	MI	49331-0246	PC	Project/Program Support	\$1,000 00
MiraKind	P O Box 952	Menlo Park	CA	94026	PC	Project/Program Support	\$15,000 00
National Sports Center for the Disabled Inc	1801 Bryant St, Ste 1500	Denver	CO	80204-1780	PC	Project/Program Support	\$5,000 00
Paws with a Cause	4646 South Division	Wayland	MI	49348	PC	Project/Program Support	\$11,000 00
Polycystic Kidney Disease Foundation	8330 Ward Pkwy, Ste 510	Kansas City	MO	64114	PC	Project/Program Support	\$500 00
Ruffed Grouse Society	3801 Windwood Drive NE	Rockford	MI	49341-8515	PC	Project/Program Support	\$1,000 00
Ruffed Grouse Society - Mid UP Chapter	1025 Cherry Creek Road	Marquette	MI	49855-9408	PC	Project/Program Support	\$1,000 00
St Matthews House, Inc	2001 Airport Road, South	Naples	FL	34112	PC	Annual Fund	\$10,000 00
The South African Lacrosse Project Inc	6901 Charles Ridge Rd	Towson	MD	21204-3605	PC	General Operating Support	\$1,500 00
There With Care	2825 Wilderness Pl, Ste 100	Boulder	CO	80301	PC	General Operating Support	\$22,000 00
United Nations Foundation/Nothing But Nets	1750 Pennsylvania Ave NW,	Washington	DC	20006	PC	Project/Program Support	\$2,000 00
University of Michigan	1000 Oakbrook, Suite 100	Ann Arbor	MI	48104-6815	PC	Project/Program Support	\$5,500 00
University of Michigan	1000 Oakbrook, Suite 100	Ann Arbor	MI	48104-6815	PC	Project/Program Support	\$4,000 00
Vera Bradley Foundation for Breast Cancer	12420 Stonebridge Road	Roanoke	IN	46783	PC	Project/Program Support	\$5,000 00
Young Life Eastern Oakland County	1305 Brookwood Street	Birmingham	MI	48009	PC	General Operating Support	\$10,000 00
							<u>\$ 267,531 52</u>



FIFTH THIRD
PRIVATE BANK

Investment Account
SHANNON FAMILY CHARITABLE FDN

12/01/2014 - 12/31/2014

04-1231

PORTFOLIO POSITIONS

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Cash & Equivalents									
1.3800		CASH	\$1.000	\$1.38	0.0%	\$1.38			
6,669.0000		FEDERATED TREASURY OBLIGATION INSTITUTIONAL SHARES (INCOME INVESTMENT) CUSIP - 99FEDTO14	\$1.000	\$6,669.00	0.1%	\$6,669.00		\$0.67	
25,801.0000		FEDERATED TREASURY OBLIGATION INSTITUTIONAL SHARES CUSIP - 99FEDTO14	\$1.000	\$25,801.00	0.5%	\$25,801.00		\$2.58	
				\$32,471.38	0.6%	\$32,471.38		\$3.25	

Cash & Equivalents - Total

Fixed Income									
50,921.0000	EIBLX	EATON VANCE FLOATING RATE I CUSIP - 277911491	\$8.910	\$453,706.11	8.2%	\$467,971.21	\$(14,265.10)	\$17,516.82	3.9%
10,000.0000	TGEIX	TCW EMERGING MARKETS INCOME CL I CUSIP - 87234N765	\$8.060	\$80,600.00	1.5%	\$86,200.00	\$(5,600.00)	\$4,200.00	5.2%
7,400.0000	FIBZX	TEMPLETON INTERNATIONAL BOND ADV CUSIP - 880208806	\$10.920	\$80,808.00	1.5%	\$86,432.00	\$(5,624.00)	\$2,486.40	3.1%
12,633.8260	THYYX	TOUCHSTONE INVT TR HI YLD FD CLY CUSIP - 89154W817	\$8.760	\$110,672.32	2.0%	\$97,620.55	\$13,051.77	\$6,038.97	5.5%
				\$725,786.43	13.1%	\$738,223.76	\$(12,437.33)	\$30,242.19	4.2%

Fixed Income - Total

Equities									
1,015.0000	LAZ	LAZARD LTD CUSIP - G54050102	\$50.030	\$50,780.45	0.9%	\$50,644.63	\$135.82	\$1,218.00	2.4%
2,219.0000	ABT	ABBOTT LABS CUSIP - 002824100	\$45.020	\$99,899.38	1.8%	\$73,643.61	\$26,255.77	\$2,130.24	2.1%
328.0000	ABBV	ABBVIE INC CUSIP - 00287Y109	\$65.440	\$21,464.32	0.4%	\$8,006.20	\$13,458.12	\$642.88	3.0%
2,800.0000	MO	ALTRIA GROUP INC	\$49.270	\$137,956.00	2.5%	\$80,444.00	\$57,512.00	\$5,824.00	4.2%

Investment Account



Investment Account
SHANNON FAMILY CHARITABLE FDN

12/01/2014 - 12/31/2014

PORTFOLIO POSITIONS

(continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities									
		CUSIP - 022095103							
335.0000	AMZN	AMAZON.COM INC	\$310.350	\$103,967.25	1.9%	\$60,399.70	\$43,567.55		
		CUSIP - 023135106							
1,042.0000	AIG	AMERICAN INTL GROUP INC	\$56.010	\$58,362.42	1.1%	\$50,308.53	\$8,053.89	\$521.00	0.9%
		CUSIP - 026874784							
236.0000	AMGN	AMGEN INC	\$159.290	\$37,592.44	0.7%	\$25,642.41	\$11,950.03	\$745.76	2.0%
		CUSIP - 031162100							
520.0000	BUD	ANHEUSER BUSCH INBEV SA/NV	\$112.320	\$58,406.40	1.1%	\$48,792.67	\$9,613.73	\$1,390.48	2.4%
		ADR							
		CUSIP - 03524A108							
1,000.0000	ANTM	ANTHEM INC	\$125.670	\$125,670.00	2.3%	\$65,149.00	\$60,521.00	\$1,750.00	1.4%
		CUSIP - 036752103							
2,359.0000	AAPL	APPLE INC	\$110.380	\$260,386.42	4.7%	\$164,173.09	\$96,213.33	\$4,434.92	1.7%
		CUSIP - 037833100							
254.0000	C	CITIGROUP INC	\$54.110	\$13,743.94	0.2%	\$12,964.16	\$779.78	\$10.16	0.1%
		CUSIP - 172967424							
1,355.0000	DHR	DANAHER CORP	\$85.710	\$116,137.05	2.1%	\$55,747.78	\$60,389.27	\$542.00	0.5%
		CUSIP - 235851102							
3,815.0000	EWBC	EAST WEST BANCORP INC	\$38.710	\$147,678.65	2.7%	\$76,306.49	\$71,372.16	\$2,746.80	1.9%
		CUSIP - 27579R104							
1,570.0000	ENB	ENBRIDGE INC	\$51.410	\$80,713.70	1.5%	\$67,039.30	\$13,674.40	\$2,570.09	3.2%
		SEDOL 2466149							
		ISIN CA29250N1050							
1,468.0000	FFIV	F5 NETWORKS INC	\$130.465	\$191,522.62	3.5%	\$134,772.00	\$56,750.62		
		CUSIP - 315616102							
4,200.0000	F	FORD MOTOR COMPANY	\$15.500	\$65,100.00	1.2%	\$43,008.00	\$22,092.00	\$2,100.00	3.2%
		CUSIP - 345370860							

Investment Account



FIFTH THIRD
PRIVATE BANK

Investment Account
SHANNON FAMILY CHARITABLE FDN

12/01/2014 - 12/31/2014

04-1231

PORTFOLIO POSITIONS										(continued)	
Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield		
Equities											
4,387.0000	GE	GENERAL ELECTRIC CO CUSIP - 369604103	\$25.270	\$110,859.49	2.0%	\$98,312.67	\$12,546.82	\$4,036.04	3.6%		
630.0000	GS	GOLDMAN SACHS GROUP CUSIP - 38141G104	\$193.830	\$122,112.90	2.2%	\$63,311.58	\$58,801.32	\$1,512.00	1.2%		
167.0000	GOOGL	GOOGLE INC-CL A CUSIP - 38259P508	\$530.660	\$88,620.22	1.6%	\$38,958.07	\$49,662.15				
167.0000	GOOG	GOOGLE INC CL C CUSIP - 38259P706	\$526.400	\$87,908.80	1.6%	\$38,833.61	\$49,075.19				
4,296.0000	EEM	ISHARES MSCI EMERGING MKTS IND F CUSIP - 464287234	\$39.290	\$168,789.84	3.1%	\$80,920.12	\$87,869.72	\$3,763.30	2.2%		
6,978.0000	EFA	ISHARES MSCI EAFE INDEX FD CUSIP - 464287465	\$60.840	\$424,541.52	7.7%	\$445,846.91	\$(21,305.39)	\$15,777.26	3.7%		
1,462.0000	JPM	JP MORGAN CHASE & CO CUSIP - 46625H100	\$62.580	\$91,491.96	1.7%	\$72,386.78	\$19,105.18	\$2,339.20	2.6%		
1,075.0000	MRK	MERCK & CO INC CUSIP - 58933Y105	\$56.790	\$61,049.25	1.1%	\$51,721.15	\$9,328.10	\$1,935.00	3.2%		
773.0000	MYL	MYLAN INC. CUSIP - 628530107	\$56.370	\$43,574.01	0.8%	\$25,764.94	\$17,809.07				
4,511.0000	PFE	PFIZER INC CUSIP - 717081103	\$31.150	\$140,517.65	2.5%	\$102,079.17	\$38,438.48	\$5,052.32	3.6%		
585.0000	PX	PRAXAIR INC CUSIP - 74005P104	\$129.560	\$75,792.60	1.4%	\$75,915.45	\$(122.85)	\$1,521.00	2.0%		
2,369.0000	PHM	PULTE GROUP INC CUSIP - 745867101	\$21.460	\$50,838.74	0.9%	\$39,086.60	\$11,752.14	\$758.08	1.5%		
1,797.0000	QCOM	QUALCOMM INC CUSIP - 747525103	\$74.330	\$133,571.01	2.4%	\$102,354.05	\$31,216.96	\$3,018.96	2.3%		
1,210.0000	RDS A	ROYAL DUTCH SHELL PLC CL A	\$66.950	\$81,009.50	1.5%	\$87,088.78	\$(6,079.28)	\$3,867.16	4.8%		

Investment Account.



Investment Account
SHANNON FAMILY CHARITABLE FDN

12/01/2014 - 12/31/2014

PORTFOLIO POSITIONS

(continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities									
		ADR							
1,615.0000	SNDK	CUSIP - 780259206 SANDISK CORP CUSIP - 80004C101	\$97.980	\$158,237.70	2.9%	\$81,609.18	\$76,628.52	\$1,938.00	1.2%
985.0000	SLB	SCHLUMBERGER LTD CUSIP - 806857108	\$85.410	\$84,128.85	1.5%	\$60,742.95	\$23,385.90	\$1,576.00	1.9%
2,362.0000	SE	SPECTRA ENERGY CORP CUSIP - 847560109	\$36.300	\$85,740.60	1.6%	\$68,009.78	\$17,730.82	\$3,495.76	4.1%
928.0000	SBUX	STARBUCKS CORP CUSIP - 855244109	\$82.050	\$76,142.40	1.4%	\$48,056.29	\$28,086.11	\$1,187.84	1.6%
8,119.0000	TIBX	THORNBURG INVESTMENT INC BUILDER CL I CUSIP - 885215467	\$21.010	\$170,580.19	3.1%	\$163,435.47	\$7,144.72	\$8,695.45	5.1%
1,300.0000	TRN	TRINITY INDS INC CUSIP - 896522109	\$28.010	\$36,413.00	0.7%	\$44,797.61	\$(8,384.61)	\$520.00	1.4%
324.0000	UNP	UNION PAC CORP CUSIP - 907818108	\$119.130	\$38,598.12	0.7%	\$25,602.48	\$12,995.64	\$648.00	1.7%
297.0000	UPS	UNITED PARCEL SVC INC CUSIP - 911312106	\$111.170	\$33,017.49	0.6%	\$25,818.21	\$7,199.28	\$795.96	2.4%
280.0000	URI	UNITED RENTALS INC CUSIP - 911363109	\$102.010	\$28,562.80	0.5%	\$31,217.17	\$(2,654.37)		
749.0000	VLO	VALERO ENERGY CUSIP - 91913Y100	\$49.500	\$37,075.50	0.7%	\$26,005.28	\$11,070.22	\$823.90	2.2%
580.0000	WMT	WAL-MART STORES INC CUSIP - 931142103	\$85.880	\$49,810.40	0.9%	\$44,660.00	\$5,150.40	\$1,113.60	2.2%
58,300.0000	WAEMX	WASATCH EMER MKTS SMALL CAP CUSIP - 936793884	\$2.670	\$155,661.00	2.8%	\$148,665.00	\$6,996.00	\$757.90	0.5%
Equities - Total				\$4,204,026.58	76.1%	\$3,108,240.87	\$1,095,785.71	\$91,759.06	2.2%

Investment Account



FIFTH THIRD
PRIVATE BANK

Investment Account
SHANNON FAMILY CHARITABLE FDN

12/01/2014 - 12/31/2014

PORTFOLIO POSITIONS

(continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Alternative Strategies									
10,971.0000	AEDNX	ARBITRAGE EVENT-DRIVEN CLI CUSIP - 03875R403	\$9.780	\$107,296.38	1.9%	\$109,495.22	\$(2,198.84)	\$998.36	0.9%
395.6250	JSOSX	J P MORGAN TR INCOME OPP SEL CUSIP - 4812A4351	\$11.720	\$4,636.73	0.1%	\$4,696.07	\$(59.34)	\$73.59	1.6%
3,498.0000	MLPI	UBS E-TRACS ALERIAN MLP INFRASTR ETN ETF CUSIP - 902641646	\$40.600	\$142,018.80	2.6%	\$142,614.33	\$(595.53)	\$6,443.32	4.5%
11,587.8250	WMCDX	WILLIAM BLAIR FDS ALLOC I CUSIP - 969251784	\$12.220	\$141,603.22	2.6%	\$139,733.18	\$1,870.04	\$7,740.67	5.5%
Alternative Strategies - Total						\$395,555.13	\$(983.67)	\$15,255.94	3.9%
Real Estate Investments									
3,952.0000	RWX	SPDR DJ INTL REAL ESTATE ETF CUSIP - 78463X863	\$41.570	\$164,284.64	3.0%	\$169,190.19	\$(4,905.55)	\$5,627.65	3.4%
Real Estate Investments - Total						\$164,284.64	\$(4,905.55)	\$5,627.65	3.4%
Total Portfolio Positions						\$5,522,124.16	\$1,077,459.16	\$142,888.09	2.6%

Investment Account