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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation THE K A ZANKEL FOUNDATION		<b>A Employer identification number</b>  20-6667302	
Number and street (or P O box number if mail is not delivered to street address) 333 GRANT AVENUE NO 704		<b>B Telephone number</b> (see instructions)  (415) 834-0191	
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94108		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 12,360,393		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .				
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities. . . . .	174,623	174,623		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	682,133			
	<b>b</b> Gross sales price for all assets on line 6a 1,724,486				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . .		682,133		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .	-2,442	-2,442		
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	854,314	854,314		
Operating and Administrative Expenses	<b>13</b> Compensation of officers, directors, trustees, etc	60,000	6,000		54,000
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .	1,778	178		1,600
	<b>b</b> Accounting fees (attach schedule) . . . . .	7,500	750		6,750
	<b>c</b> Other professional fees (attach schedule) . . . . .	102,329	102,329		0
	<b>17</b> Interest . . . . .	3,494	3,494		0
	<b>18</b> Taxes (attach schedule) (see instructions) . . . . .	19,881	1,723		0
	<b>19</b> Depreciation (attach schedule) and depletion . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .	3,894	0		3,894
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .	31,127	31,127		0
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	230,003	145,601		66,244
	<b>25</b> Contributions, gifts, grants paid . . . . .	557,200			557,200
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	787,203	145,601		623,444
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	67,111			
	<b>b Net investment income</b> (if negative, enter -0-)		708,713		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	481,777	361,188	361,188
	2	Savings and temporary cash investments . . . . .	39,777	27,080	27,080
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	2,417,808	2,268,863	3,880,974
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .	4,876,645	5,142,505	7,894,204
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)	80,414	167,464	196,947
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,896,421	7,967,100	12,360,393
	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)	0	3,568	
	23	Total liabilities (add lines 17 through 22) . . . . .	0	3,568	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .	7,896,421	7,963,532	
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions) . . . . .	7,896,421	7,963,532	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	7,896,421	7,967,100	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 7,896,421
2	Enter amount from Part I, line 27a . . . . .	2 67,111
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3 . . . . .	4 7,963,532
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 7,963,532

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	682,133
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	461,816	10,685,646	0 043218
2012	478,901	10,354,768	0 046249
2011	440,768	10,790,427	0 040848
2010	646,168	10,449,724	0 061836
2009	676,917	9,189,674	0 073661

2	Total of line 1, column (d). . . . .	2	0 265812
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0 053162
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	11,980,603
5	Multiply line 4 by line 3. . . . .	5	636,913
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	7,087
7	Add lines 5 and 6. . . . .	7	644,000
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	623,444

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	14,174
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3		Add lines 1 and 2. . . . .		3	14,174
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	14,174
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	10,720	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	10,720
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	46
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	3,500
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i> . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of KENNETH A ZANKEL Telephone no (415) 834-0191 Located at 333 GRANT AVENUE 704 SAN FRANCISCO CA ZIP+4 94108			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENNETH ZANKEL	TRUSTEE	60,000	0	0
333 GRANT AVENUE 704	8 00			
SAN FRANCISCO, CA 94108				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	0



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	11,700,316
b	Average of monthly cash balances. . . . .	1b	324,052
c	Fair market value of all other assets (see instructions). . . . .	1c	138,681
d	Total (add lines 1a, b, and c). . . . .	1d	12,163,049
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	12,163,049
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	182,446
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,980,603
6	Minimum investment return. Enter 5% of line 5. . . . .	6	599,030

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	599,030
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	14,174
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	14,174
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	584,856
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	584,856
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	584,856

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	623,444
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	623,444
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	623,444
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				584,856
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			52,417	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . .				
d From 2012. . . . .				
e From 2013. . . . .				
f Total of lines 3a through e. . . . .	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 623,444				
a Applied to 2013, but not more than line 2a			52,417	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
c Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
d Applied to 2014 distributable amount. . . . .				571,027
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				13,829
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0			
10 Analysis of line 9				
a Excess from 2010. . . . .				
b Excess from 2011. . . . .				
c Excess from 2012. . . . .				
d Excess from 2013. . . . .				
e Excess from 2014. . . . .				

## Part XIV

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

## 1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	557,200
b Approved for future payment				
Total . . . . .			3b	0

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash. . . . .

(2) Other assets. . . . .

- (1)** Sales of assets to a noncharitable exempt organization. . . . .
- (2)** Purchases of assets from a noncharitable exempt organization. . . . .
- (3)** Rental of facilities, equipment, or other assets. . . . .
- (4)** Reimbursement arrangements. . . . .
- (5)** Loans or loan guarantees. . . . .
- (6)** Performance of services or membership or fundraising solicitations. . . . .

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

*****	2015-09-01	*****	May the IRS discuss this return with the preparer shown below (see instr )? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Signature of officer or trustee	Date	Title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name THOMAS J PARRY	Preparer's Signature	Date 2015-09-01	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00154906
	Firm's name <input checked="" type="checkbox"/> BENSON & NEFF CPA'S A PROF CORP				Firm's EIN <input checked="" type="checkbox"/> 94-2973071
	Firm's address <input checked="" type="checkbox"/> 1 POST STREET SUITE 2150 SAN FRANCISCO, CA 941045206				Phone no (415) 705-5615

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
80 SHS ALLERGAN INC	P	2014-08-20	2014-11-21
10 SHS ALLERGAN INC	P	2014-08-25	2014-11-21
40 SHS ALLERGAN INC	P	2014-08-25	2014-12-02
30 SHS ALLERGAN INC	P	2014-09-23	2014-12-18
10 SHS ALLERGAN INC	P	2014-09-23	2014-12-22
40 SHS ALLERGAN INC	P	2014-09-24	2014-12-26
40 SHS ALLERGAN INC	P	2014-09-25	2014-12-29
140 SHS ABBOTT LABORATORIES	P	2014-04-16	2014-12-22
45 SHS ALEXION PHARMACEUTICALS INC	P	2013-02-22	2014-01-22
15 SHS ALEXION PHARMACEUTICALS INC	P	2013-02-22	2014-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,742		12,945	3,797
2,093		1,665	428
8,409		6,661	1,748
6,344		5,099	1,245
2,108		1,700	408
8,427		7,012	1,415
8,517		7,050	1,467
6,478		5,332	1,146
6,373		3,936	2,437
2,529		1,312	1,217

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3,797
			428
			1,748
			1,245
			408
			1,415
			1,467
			1,146
			2,437
			1,217

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
35 SHS ALEXION PHARMACEUTICALS INC	P	2013-03-04	2014-02-10
20 SHS ALEXION PHARMACEUTICALS INC	P	2013-03-04	2014-03-21
5 SHS ALEXION PHARMACEUTICALS INC	P	2013-03-04	2014-12-22
45 SHS ALEXION PHARMACEUTICALS INC	P	2013-04-25	2014-12-22
25 SHS AFFILIATED MANAGERS GROUP INC	P	2014-12-02	2014-12-22
50 SHS ALIBABA GROUP HOLDING LTD	P	2014-09-23	2014-12-22
15 SHS BAIDU INC	P	2014-11-21	2014-12-22
17 SHS BIOGEN INC	P	2013-11-05	2014-02-10
20 SHS BIOGEN INC	P	2013-11-05	2014-01-24
3 SHS BIOGEN INC	P	2013-11-06	2014-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,902		3,092	2,810
3,245		1,767	1,478
940		442	498
8,460		4,150	4,310
5,277		5,057	220
5,445		4,427	1,018
3,505		3,505	0
5,353		4,164	1,189
6,219		4,898	1,321
945		723	222

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,810
			1,478
			498
			4,310
			220
			1,018
			0
			1,189
			1,321
			222



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
10 SHS BIOGEN INC	P	2013-11-06	2014-03-19
13 SHS BIOGEN INC	P	2013-11-06	2014-03-20
10 SHS BIOGEN INC	P	2013-11-06	2014-12-22
14 SHS BIOGEN INC	P	2013-11-19	2014-12-22
15 SHS BLACKROCK INC	P	2013-04-25	2014-02-10
10 SHS BLACKROCK INC	P	2013-04-29	2014-02-10
7 SHS BLACKROCK INC	P	1919-04-29	2014-10-27
18 SHS BLACKROCK INC	P	2013-05-01	2014-10-27
28 SHS BLACKROCK INC	P	2013-05-03	2014-12-02
12 SHS BLACKROCK INC	P	2013-05-03	2014-12-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,539		2,408	1,131
4,517		3,131	1,386
3,534		2,408	1,126
4,947		3,443	1,504
4,508		3,951	557
3,005		2,682	323
2,258		1,877	381
5,805		4,768	1,037
9,913		7,584	2,329
4,271		3,250	1,021

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,131
			1,386
			1,126
			1,504
			557
			323
			381
			1,037
			2,329
			1,021

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
8 SHS BLACKROCK INC	P	2013-05-09	2014-12-03
9 SHS BLACKROCK INC	P	2013-05-09	2014-12-22
1 SHS BLACKROCK INC	P	1916-05-15	2014-12-22
150 SHS CELGENE CORP	P	2006-07-17	2014-12-22
50 SHS CELGENE CORP	P	2006-07-17	2014-09-19
90 SHS CELGENE CORP	P	2006-07-17	2014-02-10
100 SHS COMCAST CORP	P	2014-04-09	2014-12-22
70 SHS COGNIZANT TECHNOLOGY SOLUTIONS	P	2013-09-20	2014-02-10
20 SHS COGNIZANT TECHNOLOGY SOLUTIONS	P	2013-09-23	2014-02-10
120 SHS COGNIZANT TECHNOLOGY SOLUTIONS	P	2013-09-23	2014-12-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,847		2,218	629
3,222		2,495	727
358		285	73
17,168		3,367	13,801
4,736		1,122	3,614
14,058		4,040	10,018
5,728		4,950	778
6,709		5,785	924
1,917		1,640	277
6,438		4,919	1,519

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			629
			727
			73
			13,801
			3,614
			10,018
			778
			924
			277
			1,519

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
50 SHS COGNIZANT TECHNOLOGY SOLUTIONS	P	2013-09-25	2014-12-22
130 SHS DOLLAR GENERAL CORPORATION	P	2011-05-06	2014-02-10
45 SHS DOLLAR GENERAL CORPORATION	P	2011-05-06	2014-05-20
55 SHS DOLLAR GENERAL CORPORATION	P	2011-05-11	2014-06-09
65 SHS DOLLAR GENERAL CORPORATION	P	2013-05-11	2014-05-20
5 SHS DOLLAR GENERAL CORPORATION	P	2011-06-01	2014-06-18
95 SHS DOLLAR GENERAL CORPORATION	P	2011-06-01	2014-06-09
110 SHS DOLLAR GENERAL CORPORATION	P	2011-08-24	2014-06-18
75 SHS DOLLAR GENERAL CORPORATION	P	2012-06-05	2014-06-18
55 SHS DOLLAR GENERAL CORPORATION	P	2012-06-05	2014-12-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,683		2,086	597
7,338		4,273	3,065
2,470		1,479	991
3,561		1,838	1,723
3,567		2,172	1,395
305		163	142
6,151		3,100	3,051
6,717		3,595	3,122
4,579		3,533	1,046
3,733		2,591	1,142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			597
			3,065
			991
			1,723
			1,395
			142
			3,051
			3,122
			1,046
			1,142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
5 SHS DOLLAR GENERAL CORPORATION	P	2012-12-11	2014-12-22
50 SHS DISCOVERY COMMUNICATIONS INC	P	2011-04-27	2014-01-08
10 SHS DISCOVERY COMMUNICATIONS INC	P	2011-04-28	2014-01-08
60 SHS DISCOVERY COMMUNICATIONS INC	P	2011-04-28	2014-02-10
10 SHS DISCOVERY COMMUNICATIONS INC	P	2011-05-02	2014-02-10
50 SHS DISCOVERY COMMUNICATIONS INC	P	2011-05-02	2014-05-09
110 SHS DISCOVERY COMMUNICATIONS INC	P	2011-05-02	2014-12-22
30 SHS DISCOVERY COMMUNICATIONS INC	P	2012-02-03	2014-12-22
80 SHS DOLLAR TREE INC	P	2014-07-31	2014-12-22
400 SHS AIRBUS GROUP	P	2013-07-24	2014-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
339		228	111
4,239		2,110	2,129
848		436	412
4,946		2,618	2,328
824		450	374
3,648		2,252	1,396
3,704		2,445	1,259
1,010		657	353
5,509		4,456	1,053
7,120		5,613	1,507

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			111
			2,129
			412
			2,328
			374
			1,396
			1,259
			353
			1,053
			1,507

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
50 SHS AIRBUS GROUP	P	2013-07-26	2014-02-10
550 SHS AIRBUS GROUP	P	2013-07-26	2014-10-16
200 SHS AIRBUS GROUP	P	2013-07-29	2014-10-16
190 SHS AIRBUS GROUP	P	2013-07-31	2014-10-16
370 SHS AIRBUS GROUP	P	2013-07-31	2014-10-22
360 SHS AIRBUS GROUP	P	2013-08-02	2014-10-22
90 SHS AIRBUS GROUP	P	2013-08-07	2014-10-22
190 SHS AIRBUS GROUP	P	2013-08-07	2014-10-23
220 SHS AIRBUS GROUP	P	2013-09-12	2014-10-23
140 SHS AIRBUS GROUP	P	2013-09-12	2014-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
890		733	157
7,397		8,063	-666
2,690		2,949	-259
2,555		2,836	-281
5,262		5,522	-260
5,119		5,388	-269
1,280		1,370	-90
2,717		2,893	-176
3,146		3,322	-176
2,003		2,114	-111

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			157
			-666
			-259
			-281
			-260
			-269
			-90
			-176
			-176
			-111

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
280 SHS AIRBUS GROUP	P	2013-10-08	2014-10-24
10 SHS EBAY INC	P	2012-06-20	2014-01-23
120 SHS EBAY INC	P	2012-07-19	2014-01-23
120 SHS EBAY INC	P	2012-07-19	2014-02-10
90 SHS EBAY INC	P	2012-07-19	2014-05-27
140 SHS EBAY INC	P	2012-07-19	2014-05-29
50 SHS EBAY INC	P	2012-07-19	2014-07-31
145 SHS EBAY INC	P	2012-08-06	2014-07-31
5 SHS EBAY INC	P	2012-08-06	2014-08-01
85 SHS EBAY INC	P	2012-08-24	2014-08-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,007		4,709	-702
543		433	110
6,521		5,259	1,262
6,439		5,259	1,180
4,687		3,944	743
7,018		6,135	883
2,645		2,191	454
7,669		6,497	1,172
263		224	39
4,473		4,005	468

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-702
			110
			1,262
			1,180
			743
			883
			454
			1,172
			39
			468

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
25 SHS EBAY INC	P	2012-08-24	2014-08-04
160 SHS EBAY INC	P	2012-08-31	2014-08-04
40 SHS ECOLAB INC	P	2012-05-01	2014-02-10
40 SHS ECOLAB INC	P	2012-08-06	2014-03-25
50 SHS ECOLAB INC	P	2012-08-06	2014-03-28
50 SHS ECOLAB INC	P	2012-09-19	2014-04-22
20 SHS ECOLAB INC	P	2012-09-19	2014-06-25
40 SHS ECOLAB INC	P	2012-12-19	2014-06-25
40 SHS ECOLAB INC	P	2012-12-19	2014-06-26
60 SHS ECOLAB INC	P	2014-02-21	2014-06-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,318		1,178	140
8,434		7,599	835
4,013		2,539	1,474
4,338		2,587	1,751
5,323		3,234	2,089
5,374		3,193	2,181
2,145		1,277	868
4,290		2,873	1,417
4,264		2,873	1,391
6,397		6,133	264

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			140
			835
			1,474
			1,751
			2,089
			2,181
			868
			1,417
			1,391
			264

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
140 SHS ESTEE LAUDER COMPANIES INC	P	2012-12-06	2014-02-06
70 SHS ESTEE LAUDER COMPANIES INC	P	2012-12-07	2014-02-06
10 SHS ESTEE LAUDER COMPANIES INC	P	2012-12-19	2014-02-07
90 SHS ESTEE LAUDER COMPANIES INC	P	2012-12-19	2014-02-06
60 SHS ESTEE LAUDER COMPANIES INC	P	2013-03-18	2014-02-07
50 SHS ESTEE LAUDER COMPANIES INC	P	2013-04-08	2014-02-07
30 SHS ESTEE LAUDER COMPANIES INC	P	2013-04-08	2014-02-10
90 SHS ESTEE LAUDER COMPANIES INC	P	2013-06-25	2014-02-10
13 SHS GOOGLE INC	P	2009-02-04	2014-12-22
2 SHS GOOGLE INC	P	2012-03-01	2014-12-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,331		8,312	1,019
4,665		4,238	427
665		611	54
5,998		5,497	501
3,992		3,772	220
3,327		3,186	141
1,987		1,912	75
5,960		5,853	107
6,783		2,279	4,504
1,044		621	423

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,019
			427
			54
			501
			220
			141
			75
			107
			4,504
			423



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
7 SHS GOOGLE INC	P	2008-04-18	2014-02-10
1 SHS GOOGLE INC	P	2009-02-04	2014-02-10
7 SHS INTUITIVE SURGICAL INC	P	2010-09-15	2014-02-10
8 SHS INTUITIVE SURGICAL INC	P	2010-10-20	2014-02-10
12 SHS INTUITIVE SURGICAL INC	P	2010-10-20	2014-04-04
12 SHS INTUITIVE SURGICAL INC	P	2012-12-20	2014-04-04
3 SHS INTUITIVE SURGICAL INC	P	2012-12-20	2014-04-09
17 SHS INTUITIVE SURGICAL INC	P	2012-12-27	2014-04-09
8 SHS INTUITIVE SURGICAL INC	P	2013-03-05	2014-04-09
6 SHS INTUITIVE SURGICAL INC	P	2013-03-15	2014-04-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,190		3,731	4,459
1,170		351	819
3,007		2,002	1,005
3,437		2,068	1,369
6,216		3,102	3,114
6,216		6,053	163
1,350		1,350	0
7,651		7,993	-342
3,600		4,166	-566
2,700		2,879	-179

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,459
			819
			1,005
			1,369
			3,114
			163
			0
			-342
			-566
			-179

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
10 SHS INTUITIVE SURGICAL INC	P	2013-03-15	2014-04-16
12 SHS INTUITIVE SURGICAL INC	P	2013-05-24	2014-04-16
7 SHS INTUITIVE SURGICAL INC	P	2014-01-23	2014-04-16
3 SHS INTUITIVE SURGICAL INC	P	2014-03-28	2014-04-16
7 SHS INTUITIVE SURGICAL INC	P	2014-03-28	2014-04-16
170 SHS INVESCO LTD	P	2013-11-22	2014-02-10
20 SHS INVESCO LTD	P	2013-11-22	2014-12-22
130 SHS INVESCO LTD	P	2013-11-25	2014-12-22
30 SHS LAS VEGAS SANDS CORP	P	2011-10-11	2014-02-10
100 SHS LAS VEGAS SANDS CORP	P	2011-10-11	2014-01-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,152		4,798	-646
4,982		6,023	-1,041
2,906		3,073	-167
1,245		1,468	-223
2,906		3,285	-379
5,798		5,722	76
800		673	127
5,198		4,452	746
2,272		1,335	937
7,988		4,516	3,472

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-646
			-1,041
			-167
			-223
			-379
			76
			127
			746
			937
			3,472

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
40 SHS LAS VEGAS SANDS CORP	P	2012-02-02	2014-02-10
60 SHS LAS VEGAS SANDS CORP	P	2012-02-02	2014-12-22
10 SHS LAS VEGAS SANDS CORP	P	2012-04-26	2014-12-22
70 SHS MASTERCARD INCORPORATED	P	2013-09-06	2014-12-22
90 SHS MASTERCARD INCORPORATED	P	2013-09-06	2014-02-10
80 SHS MONSTER BEVERAGE CORP	P	2013-06-06	2014-02-10
10 SHS MONSTER BEVERAGE CORP	P	2013-06-06	2014-03-13
60 SHS MONSTER BEVERAGE CORP	P	2013-06-07	2014-03-13
20 SHS MONSTER BEVERAGE CORP	P	2013-06-07	2014-10-28
70 SHS MONSTER BEVERAGE CORP	P	2013-06-10	2014-11-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,029		2,011	1,018
3,336		3,017	319
556		555	1
6,033		4,466	1,567
6,843		5,742	1,101
5,545		4,793	752
702		599	103
4,210		3,698	512
1,951		1,233	718
7,026		4,330	2,696

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,018
			319
			1
			1,567
			1,101
			752
			103
			512
			718
			2,696

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
20 SHS MONSTER BEVERAGE CORP	P	2013-06-10	2014-10-28
70 SHS MONSTER BEVERAGE CORP	P	2013-06-12	2014-11-06
20 SHS MONSTER BEVERAGE CORP	P	2013-06-12	2014-12-22
35 SHS MONSTER BEVERAGE CORP	P	2013-06-27	2014-12-22
60 SHS MONSANTO CO	P	2011-12-14	2014-02-10
20 SHS MONSANTO CO	P	2011-12-20	2014-02-10
50 SHS MONSANTO CO	P	2011-12-20	2014-07-25
10 SHS MONSANTO CO	P	2012-02-23	2014-07-25
50 SHS MONSANTO CO	P	2012-02-23	2014-09-25
10 SHS MONSANTO CO	P	2012-04-27	2014-09-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,951		1,237	714
7,013		4,362	2,651
2,256		1,246	1,010
3,948		2,076	1,872
6,665		4,080	2,585
2,222		1,399	823
5,798		3,498	2,300
1,160		777	383
5,682		3,884	1,798
1,136		780	356

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			714
			2,651
			1,010
			1,872
			2,585
			823
			2,300
			383
			1,798
			356

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
50 SHS MONSANTO CO	P	2012-04-27	2014-12-22
40 SHS NXP SEMICONDUCTORS	P	2014-12-15	2014-12-22
5 SHS PRICELINE GROUP INC (THE)	P	2013-10-15	2014-12-22
7 SHS PRICELINE GROUP INC (THE)	P	2013-10-15	2014-02-10
2 SHS PRICELINE GROUP INC (THE)	P	2013-10-21	2014-12-22
20 SHS PRECISION CASTPARTS CORP	P	2012-11-28	2014-02-10
2 SHS PRECISION CASTPARTS CORP	P	2012-11-28	2014-04-24
18 SHS PRECISION CASTPARTS CORP	P	2012-12-17	2014-04-24
14 SHS PRECISION CASTPARTS CORP	P	2012-12-17	2014-12-22
8 SHS PRECISION CASTPARTS CORP	P	2012-12-17	2014-10-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,080		3,901	2,179
3,077		2,894	183
5,702		5,139	563
8,357		7,195	1,162
2,281		2,163	118
5,115		3,632	1,483
513		363	150
4,614		3,335	1,279
3,339		2,594	745
1,771		1,482	289

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,179
			183
			563
			1,162
			118
			1,483
			150
			1,279
			745
			289

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
20 SHS PRECISION CASTPARTS CORP	P	2013-07-31	2014-12-22
45 SHS PERRIGO COMPANY PLC	P	2014-06-18	2014-12-22
10 SHS PRAXAIR INC	P	2013-04-22	2014-01-30
20 SHS PRAXAIR INC	P	2013-04-29	2014-01-31
20 SHS PRAXAIR INC	P	2013-04-29	2014-01-30
40 SHS PRAXAIR INC	P	2013-05-01	2014-01-31
10 SHS PRAXAIR INC	P	2013-06-10	2014-01-31
40 SHS PRAXAIR INC	P	2013-06-10	2014-02-03
40 SHS PRAXAIR INC	P	2013-07-24	2014-02-03
20 SHS REGENERON PHARMACEUTICALS INC	P	2013-12-20	2014-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,770		4,450	320
7,562		6,422	1,140
1,251		1,097	154
2,487		2,284	203
2,503		2,284	219
4,975		4,569	406
1,244		1,151	93
4,999		4,605	394
4,999		4,731	268
6,040		5,424	616

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			320
			1,140
			154
			203
			219
			406
			93
			394
			268
			616

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
15 SHS REGENERON PHARMACEUTICALS INC	P	2013-12-20	2014-12-22
4 SHS REGENERON PHARMACEUTICALS INC	P	2013-12-23	2014-12-22
220 SHS ROLLS ROYCE HOLDINGS PLC	P	2014-01-06	2014-01-17
220 SHS SAFRAN SA	P	2014-03-17	2014-12-22
30 SHS SAFRAN SA	P	2014-03-18	2014-12-22
100 SHS STARBUCKS CORP	P	2014-01-23	2014-12-22
90 SHS STARBUCKS CORP	P	2014-01-23	2014-02-10
140 SHS SWATCH GROUP AG (THE)	P	2013-11-27	2014-02-10
30 SHS SWATCH GROUP AG (THE)	P	2013-11-29	2014-02-10
90 SHS SWATCH GROUP AG (THE)	P	2013-11-29	2014-05-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,221		4,068	2,153
1,659		1,118	541
151		151	0
3,403		3,687	-284
464		510	-46
7,999		7,305	694
6,721		6,575	146
4,509		4,509	0
966		966	0
2,642		2,975	-333

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,153
			541
			0
			-284
			-46
			694
			146
			0
			0
			-333

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
30 SHS SWATCH GROUP AG (THE)	P	2013-11-29	2014-06-02
50 SHS SWATCH GROUP AG (THE)	P	2013-12-02	2014-06-02
60 SHS SWATCH GROUP AG (THE)	P	2013-12-02	2014-08-14
80 SHS SWATCH GROUP AG (THE)	P	2013-12-03	2014-08-14
20 SHS SWATCH GROUP AG (THE)	P	2013-12-03	2014-08-18
100 SHS SWATCH GROUP AG (THE)	P	2013-12-05	2014-08-18
60 SHS SWATCH GROUP AG (THE)	P	2013-12-09	2014-08-18
60 SHS SWATCH GROUP AG (THE)	P	2013-12-09	2014-08-19
120 SHS SWATCH GROUP AG (THE)	P	2013-12-11	2014-08-19
20 SHS SWATCH GROUP AG (THE)	P	2013-12-11	2014-08-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
877		992	-115
1,462		1,639	-177
1,611		1,967	-356
2,148		2,566	-418
541		642	-101
2,705		3,208	-503
1,623		1,959	-336
1,634		1,959	-325
3,269		3,928	-659
541		655	-114

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-115
			-177
			-356
			-418
			-101
			-503
			-336
			-325
			-659
			-114



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
70 SHS SWATCH GROUP AG (THE)	P	2014-02-06	2014-08-21
60 SHS SWATCH GROUP AG (THE)	P	2014-02-06	2014-08-20
10 SHS SWATCH GROUP AG (THE)	P	2014-02-10	2014-08-21
30 SHS SWATCH GROUP AG (THE)	P	2014-02-10	2014-08-21
120 SHS SWATCH GROUP AG (THE)	P	2014-02-10	2014-08-21
20 SHS TENCENT HOLDINGS LIMITED	P	2010-11-11	2014-01-10
50 SHS TENCENT HOLDINGS LIMITED	P	2010-11-11	2014-01-06
70 SHS TENCENT HOLDINGS LIMITED	P	2010-11-11	2014-01-07
50 SHS TENCENT HOLDINGS LIMITED	P	2010-11-16	2014-01-10
80 SHS TENCENT HOLDINGS LIMITED	P	2010-11-16	2014-02-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,923		2,274	-351
1,623		1,949	-326
275		330	-55
824		994	-170
3,296		3,874	-578
1,274		460	814
3,174		1,149	2,025
4,451		1,609	2,842
3,185		1,122	2,063
5,358		1,796	3,562

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-351
			-326
			-55
			-170
			-578
			814
			2,025
			2,842
			2,063
			3,562

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
90 SHS TENCENT HOLDINGS LIMITED	P	2010-11-16	2014-02-10
40 SHS TENCENT HOLDINGS LIMITED	P	2011-01-18	2014-02-10
130 SHS TENCENT HOLDINGS LIMITED	P	2011-01-18	2014-03-13
50 SHS TENCENT HOLDINGS LIMITED	P	2011-01-18	2014-12-22
420 SHS TENCENT HOLDINGS LIMITED	P	2011-03-22	2014-12-22
20 SHS TIME INC	P	2013-03-07	2014-06-11
32 5 SHS TIME INC	P	2013-03-08	2014-06-11
21 25 SHS TIME INC	P	2013-03-15	2014-06-11
8 25 SHS TIME INC	P	2013-09-25	2014-06-11
0 5 SHS TIME INC	P	2013-09-25	2014-06-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,130		2,020	4,110
2,725		1,036	1,689
9,929		3,368	6,561
730		259	471
6,132		2,078	4,054
453		367	86
737		603	134
482		390	92
187		172	15
11		10	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,110
			1,689
			6,561
			471
			4,054
			86
			134
			92
			15
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
80 SHS TJX COMPANIES INC NEW	P	2012-10-25	2014-09-23
70 SHS TJX COMPANIES INC NEW	P	2012-10-25	2014-02-10
150 SHS TJX COMPANIES INC NEW	P	2012-11-01	2014-09-23
30 SHS TJX COMPANIES INC NEW	P	2012-11-01	2014-09-24
120 SHS TJX COMPANIES INC NEW	P	2012-11-19	2014-09-24
60 SHS TJX COMPANIES INC NEW	P	2014-02-26	2014-09-24
40 SHS TJX COMPANIES INC NEW	P	2014-02-26	2014-09-25
100 SHS TJX COMPANIES INC NEW	P	2014-05-20	2014-09-25
160 SHS TIME WARNER INC	P	2013-03-07	2014-07-16
110 SHS TIME WARNER INC	P	2013-03-07	2014-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,696		3,334	1,362
4,134		2,917	1,217
8,804		6,455	2,349
1,780		1,291	489
7,121		5,183	1,938
3,561		3,697	-136
2,374		2,464	-90
5,935		5,481	454
13,202		8,688	4,514
6,984		6,225	759

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,362
			1,217
			2,349
			489
			1,938
			-136
			-90
			454
			4,514
			759

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
70 SHS TIME WARNER INC	P	2013-03-08	2014-07-24
10 SHS TIME WARNER INC	P	2013-03-08	2014-07-16
100 SHS TIME WARNER INC	P	2013-03-08	2014-12-22
15 SHS VISA INC	P	2011-04-06	2014-02-10
15 SHS VISA INC	P	2011-04-21	2014-02-10
25 SHS VISA INC	P	2011-04-21	2014-12-22
5 SHS VISA INC	P	2011-04-27	2014-12-22
30 SHS WYNN RESORTS LTD	P	2013-05-28	2014-01-22
5 SHS WYNN RESORTS LTD	P	2013-05-29	2014-01-22
35 SHS WYNN RESORTS LTD	P	2013-05-29	2014-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,855		3,848	2,007
825		550	275
8,542		5,497	3,045
3,305		1,138	2,167
3,305		1,164	2,141
6,570		1,940	4,630
1,314		391	923
6,207		4,244	1,963
1,035		695	340
7,752		4,863	2,889

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,007
			275
			3,045
			2,167
			2,141
			4,630
			923
			1,963
			340
			2,889

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
20 SHS WYNN RESORTS LTD	P	2013-05-29	2014-03-19
25 SHS WYNN RESORTS LTD	P	2013-05-30	2014-12-22
65 SHS YUM BRANDS INC	P	2012-12-17	2014-02-10
35 SHS YUM BRANDS INC	P	2013-01-25	2014-02-10
40 SHS YUM BRANDS INC	P	2013-01-25	2014-04-17
35 SHS YUM BRANDS INC	P	2013-01-25	2014-07-07
45 SHS YUM BRANDS INC	P	2013-02-06	2014-07-07
75 SHS YUM BRANDS INC	P	2013-02-06	2014-12-11
80 SHS YUM BRANDS INC	P	2013-03-12	2014-12-11
110 SHS YUM BRANDS INC	P	2013-03-15	2014-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,625		2,779	1,846
3,676		3,459	217
4,684		4,539	145
2,522		2,248	274
3,061		2,570	491
2,869		2,248	621
3,689		2,829	860
5,417		4,715	702
5,779		5,666	113
7,946		7,699	247

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,846
			217
			145
			274
			491
			621
			860
			702
			113
			247

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
5 SHS YUM BRANDS INC	P	2013-04-09	2014-12-11
75 SHS YUM BRANDS INC	P	2013-04-09	2014-12-15
50 SHS YUM BRANDS INC	P	2013-11-13	2014-12-16
100 SHS YUM BRANDS INC	P	2014-02-04	2014-12-16
50 SHS YUM BRANDS INC	P	2014-07-18	2014-12-16
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS L P	P		2014-12-31
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS L P	P		2014-12-31
HIGHBROOK INCOME PROPERTY FUND, LP	P		2014-12-31
HIGHBROOK INCOME PROPERTY FUND, LP	P		2014-12-31
MERCED PARTNERS III, L P	P		2014-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
361		335	26
5,297		5,023	274
3,490		3,615	-125
6,980		7,190	-210
3,490		3,898	-408
3,069			3,069
30,954			30,954
1,354			1,354
39,842			39,842
		241	-241

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			26
			274
			-125
			-210
			-408
			3,069
			30,954
			1,354
			39,842
			-241

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

<b>(a)</b> List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo , day, yr )	<b>(d)</b> Date sold (mo , day, yr )
MERCED PARTNERS III, L P	P		2014-12-31
EMPIRE CAPITAL PARTNERS, LTD	P		2014-12-31
400 SHS LEUCADIA NATL CORP	P	2013-07-24	2014-05-16
2,300 SHS LEUCADIA NATL CORP	P	2013-07-24	2014-07-31
102 SHS INTER CONTINENTAL EX	P	2008-07-01	2014-07-31


**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
44,306			44,306
543,692		200,000	343,692
9,982		10,908	-926
56,826		62,723	-5,897
19,652		28,858	-9,206

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**


Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col (h) gain minus col (k), but not less than -0-) <b>or</b> Losses (from col (h))
<b>(i)</b> F M V as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col (i) over col (j), if any	
			44,306
			343,692
			-926
			-5,897
			-9,206

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AUDUBON CANYON RANCH - FOR BOUVERIE PRESERVE PO BOX 1195 GLEN ELLEN, CA 95442	NONE	PUBLIC CHARITY	TO PROTECT COMMUNITIES THROUGH LAND PRESERVATION, NATURE EDUCATION AND CONSERVATION SCIENCE	7,500
CANINE COMPANIONS FOR INDEPENDENCE PO BOX 446 SANTA ROSA, CA 95402	NONE	PUBLIC CHARITY	TO PROVIDE HIGHLY TRAINED ASSISTANCE DOGS TO PEOPLE WITH DISABILITIES	5,000
CARNEGIE HALL SOCIETY 881 SEVENTH AVENUE NEW YORK, NY 10019	NONE	PUBLIC CHARITY	IMPROVE ARTISTIC AND FINANCIAL STRENGTH OF CARNEGIE	30,000
CITY ARTS & LECTURES 1955 SUTTER STREET SAN FRANCISCO, CA 94115	NONE	PUBLIC CHARITY	SUPPORT PROGRAMS WITH LEADING FIGURES IN ARTS AND IDEAS	5,000
COLLEGIATE CHORAL 115 EAST 57TH STREET 1121 NEW YORK, NY 10022	NONE	PUBLIC CHARITY	PROMOTE EXCEPTIONAL PERFORMANCES BY A PREMIER CHORAL ENSEMBLE	17,500
CREATIVITY EXPLORED 3245 16TH STREET SAN FRANCISCO, CA 94103	NONE	PUBLIC CHARITY	ADVANCE THE VALUE AND DIVERSITY OF ARTISTIC EXPRESSION	5,000
DOCTORS WITHOUT BORDERS 333 7TH AVENUE NEW YORK, NY 10001	NONE	PUBLIC CHARITY	TO PROVIDE MEDICAL AID TO PEOPLE WORLDWIDE WHERE THE NEED IS GREATEST	5,000
FRIENDS OF MALIBU URGENT CARE CENTER PO BOX 6836 MALIBU, CA 90264	NONE	PUBLIC CHARITY	SUPPORT THE EXISTANCE OF THE ONLY LOCAL MEDICAL FACILITY THAT OFFERS WALK-IN SERVICE	5,000
FRIENDS OF THE ISRAELI DEFENSE FORCE 1430 BROADWAY NEW YORK, NY 10018	NONE	PUBLIC CHARITY	TO PROVIDE EDUCATION AND WELLBEING FOR THOSE WHO SERVE IN THE ISRAEL DEFENSE FORCES	7,500
GGRA SCHOLARSHIP FOUNDATION 120 MONTGOMERY STREET SUITE 1280 SAN FRANCISCO, CA 94104	NONE	PUBLIC CHARITY	FUND SCHOLARSHIPS FOR STUDENTS IN FOOD SERVICE	25,000
GLEN ELLEN FIREFIGHTERS ASSOCIATION 13445 ARNOLD DRIVE GLEN ELLEN, CA 95422	NONE	PUBLIC CHARITY	TO SUPPORT THE LOCAL FIRE PROTECTION DISTRICT TO PROTECT THE LIVES AND PROPERTY OF THE COMMUNITY	10,000
HEADLANDS CENTER FOR THE ARTS 944 FORT BARRY SAUSALITO, CA 94965	NONE	PUBLIC CHARITY	SUPPORT ARTISTS AND THE CREATION OF BOLD, NEW, THOUGHT-PROVOKING ART	5,000
ISRAELI FREE LOAN ASSOCIATION POB 10424 JURUSALEM 9110401 IS	NONE		PROVIDE INTEREST FREE LOANS TO ALL SECTORS OF ISRAELI SOCIETY	7,500
LIGHT OF DAY FOUNDATION 201 2ND STREET SUITE 22 HIGHLAND PARK, NJ 08904	NONE	PUBLIC CHARITY	RESEARCH FOR THE CAUSE & CURE OF PARKINSON'S DISEASE	5,000
LITTLE KIDS ROCK 632 POMPTON AVE STE 2 CEDAR GROVE, NJ 07009	NONE	PUBLIC CHARITY	PROVIDE FREE MUSICAL INSTRUMENTS & MUSIC INSTRUCTION TO UNDERSERVED U S PUBLIC SCHOOLS	10,000
<b>Total . . . . .</b>  <b>3a</b>				557,200




Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
MALIBU ADAMSON HOUSE FOUNDATION PO BOX 291 MALIBU,CA 90265	NONE	PUBLIC CHARITY	PROVIDE INTERPRETIVE ACTIVITIES AND TO ASSIST IN THE PRESERVATION OF THE HISTORIC ADAMSON HOUSE	1,000
MUSEUM OF THE AFRICAN DIASPORA 685 MISSION STREET SAN FRANCISCO,CA 94105	NONE	PUBLIC CHARITY	SHOWCASE THE HISTORY, ART, AND CULTURAL RICHNESS OF AFRICANS THROUGHOUT THE WORLD	5,000
MUSICIANS ON CALL 1131 BROADWAY SUITE 630 NEWYORK,NY 10010	NONE	PUBLIC CHARITY	PROMOTE THE HEALING PROCESS FOR PATIENTS, FAMILIES & CAREGIVERS	10,000
NATIONAL PUBLIC RADIO FOUNDATION DEPT 6054 WASHINGTON,DC 20042	NONE	PUBLIC CHARITY	SUPPORT THE MISSION TO CREATE A MORE INFORMED PUBLIC	50,000
NATURE CONSERVANCY 22 BRIDGE STREET 4TH FLOOR CONCORD,NH 03301	NONE	PUBLIC CHARITY	TO SUPPORT THE PRESERVATION AND CONSERVATION OF LAND AND WATER	5,000
NORCAL GSP RESCUE PO BOX 933 MENLO PARK,CA 94026	NONE	PUBLIC CHARITY	TO ASSIST IN FINDING HOMES FOR UNWANTED AND ABANDONED GERMAN SHORTHAIRED POINTERS IN NO CALIFORNIA	7,000
NUCI PHILLIPS MEMORIAL FOUNDATION 396 OCONEE STREET ATHENS,GA 30601	NONE	PUBLIC CHARITY	PROVIDE TREATMENT FOR MUSICIANS SUFFERING FROM DEPRESSION	5,000
OPERATION GRATITUDE PO BOX 260257 ENCINO,CA 91426	NONE	PUBLIC CHARITY	PROVIDE OPPORTUNITIES FOR AMERICANS TO SUPPORT OUR MILITARY BY PROVIDING CARE PACKAGES	5,000
OPERATION SMILE 3641 FACULTY BOULEVARD VIRGINIA BEACH,VA 23453	NONE	PUBLIC CHARITY	PROVIDE FREE SURGERIES FOR CHILDREN BORN WITH CLEFT LIP, CLEFT PALATE AND OTHER FACIAL DEFORMITIES	2,500
PAWS 3170 23RD STREET SAN FRANCISCO,CA 94110	NONE	PUBLIC CHARITY	SUPPORT COMPANION ANIMALS FOR LOW-INCOME PERSONS	5,000
PUBLIC THEATER 425 LAFAYETTE STREET NEW HAVEN,NY 10003	NONE	PUBLIC CHARITY	SUPPORT A HIGH QUALITY PROFESSIONAL THEATER AT AN AFFORDABLE PRICE	10,000
QUARRYHILL BOTANICAL GARDEN PO BOX 232 GLEN ELLEN,CA 95442	NONE	PUBLIC CHARITY	PROVIDE LIVING EXAMPLES OF THE BEAUTIFUL AND THREATENED TEMPERATE FLORA OF EAST ASIA	25,000
SAN FRANCISCO BALLET 455 FRANKLIN STREET SAN FRANCISCO,CA 94102	NONE	PUBLIC CHARITY	TO PROVIDE QUALITY PERFORMANCES AND THE HIGHEST CALIBER OF DANCE TRAINING	15,000
SAN FRANCISCO UNIFIED SCHOOL DISTRICT 750 25TH AVENUE SAN FRANCISCO,CA 94121	NONE	PUBLIC CHARITY	SUPPORT EDUCATION IN HOSPITALITY, TOURISM & CULINARY ARTS	25,000
SF JAZZ 201 FRANKLIN STREET SAN FRANCISCO,CA 94102	NONE	PUBLIC CHARITY	PROMOTE THE CREATION, PRESENTATION AND EDUCATION OF JAZZ MUSIC	5,000
<b>Total . . . . .</b>  <b>3a</b>				557,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
SAN FRANCISCO OPERA 301 VAN NESS AVENUE SAN FRANCISCO,CA 94102	NONE	PUBLIC CHARITY	PRESENT QUALITY OPERA PERFORMANCES AND TO PERPETUATE AND ENRICH THE OPERATIC ART FORM	5,000
SAN FRANCISCO SPCA 201 ALABAMA STREET SAN FRANCISCO,CA 94103	NONE	PUBLIC CHARITY	TO SAVE AND PROTECT ANIMALS BY PROVIDING CARE AND TREATMENT AND ADVOCATING FOR THEIR WELFARE	25,000
SAN FRANCISCO SYMPHONY 201 VAN NESS AVENUE SAN FRANCISCO,CA 94102	NONE	PUBLIC CHARITY	TO ENRICH SERVE, AND SHAPE CULTURAL LIFE THROUGHOUT THE SPECTRUM OF BAY AREA COMMUNITIES	5,000
SEBASTOPOL CENTER FOR THE ARTS 282 S HIGH STREET SEBASTOPOL,CA 95472	NONE	PUBLIC CHARITY	PROVIDE GALLERY EXHIBITIONS, WORKSHOPS, CLASSES, AND EVENTS	11,600
SKIDMORE COLLEGE 815 N BROADWAY SARATOGA SPRINGS,NY 12866	NONE	PUBLIC CHARITY	SUPPORT LIBERAL ARTS & SCIENCE MAJORS BY LINKING THEORETICAL WITH APPLIED LEARNING	5,000
SOCIETY OF ILLUSTRATORS 128 E 63RD STREET NEWYORK,NY 10065	NONE	PUBLIC CHARITY	PROMOTE THE ART & APPRECIATION OF ILLUSTRATIONS	25,000
SONOMA INTERNATIONAL FILM SOCIETY PO BOX 1613 SONOMA,CA 95476	NONE	PUBLIC CHARITY	SUPPORT THE HIGH SCHOOL MEDIA ARTS PROGRAM AND THE MIDDLE SCHOOL VIDEO AND ARTS PROGRAM	6,600
SONOMA LAND TRUST 822 5TH STREET SANTA ROSA,CA 95404	NONE	PUBLIC CHARITY	CONSERVE SCENIC, NATURAL, AGRICULTURAL AND OPEN LAND FOR THE FUTURE OF SONOMA COUNTY	7,500
SOROPTIMIST INTERNATIONAL OF VISALIA PO BOX 747 VISALIA,CA 93279	NONE	PUBLIC CHARITY	IMPROVE THE LIVES OF WOMEN AND GIRLS THROUGH PROGRAMS LEADING TO SOCIAL AND ECONOMIC EMPOWERMENT	10,000
ST ANTHONY FOUNDATION 150 GOLDEN GATE AVENUE SAN FRANCISCO,CA 94102	NONE	PUBLIC CHARITY	SUPPORT THOSE IN NEED OF FOOD, HEALING, SHELTER & CLOTHING	5,000
SURFRIDER MARIN PO BOX 1171 LARKSPUR,CA 94939	NONE	PUBLIC CHARITY	TO PROTECT OUR WORLD'S OCEANS, WAVES AND BEACHES	2,500
SURFRIDER WLAM 2629 MAIN ST 196 SANTA MONICA,CA 90405	NONE	PUBLIC CHARITY	TO PROTECT OUR WORLD'S OCEANS, WAVES AND BEACHES	2,500
TEACHERS COLLEGE COLUMBIA UNIVERSITY 525 WEST 120TH STREET NEWYORK,NY 10027	NONE	PUBLIC CHARITY	SUPPORT LEADERS, EDUCATORS & INNOVATORS WHO WILL REVOLUTIONIZE TEACHING AND LEARNING	40,000
THE INVESTIGATIVE PROJECT 5614 CONNECTICUT AVENUE NW NO 341 WASHINGTON,DC 20015	NONE	PUBLIC CHARITY	PROVIDE COMPREHENSIVE DATA ON RADICAL ISLAMIC TERRORIST GROUPS	10,000
THE KITCHEN COMMUNITY - LEARNING GARDENS 1980 8TH STREET BOULDER,CO 80302	NONE	PUBLIC CHARITY	TO CREATE "COMMUNITY THROUGH FOOD" BY PLANTING LEARNING GARDENS IN SCHOOLS ACROSS AMERICA	1,000
<b>Total . . . . .</b>  <b>3a</b>				557,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
THE MALIBU WOMENS CLUB PO BOX 2853 MALIBU,CA 90265	NONE	PUBLIC CHARITY	NURTURE MALIBU LEADERS OF TOMORROW	5,000
THE METROPOLITAN MUESUM OF ART 1000 5TH AVENUE NEWYORK,NY 10028	NONE	PUBLIC CHARITY	TO SUPPORT THE PRESERVATION & COLLECTION OF ART AT THE HIGHEST LEVEL OF QUALITY	5,000
THERASURF PO BOX 4063 MALIBU,CA 90264	NONE	PUBLIC CHARITY	SUPPORT SPECIAL NEEDS CHILDREN WITH THE ABILITY TO INSTILL COURAGE & CONFIDENCE THROUGH SURFING	5,000
UC REGENTS-UC DAVIS VETERINARY MEDICINE TEACHING HOSPITAL UC DAVIS ONE SHIELDS AVENUE DAVIS,CA 95616	NONE	PUBLIC CHARITY	FUND THE EDUCATION AND TRAINING OF VETERINARY MEDICINE	10,000
VISALIA COUNTY CENTER ROTARY PO BOX 1366 VISALIA,CA 93279	NONE	PUBLIC CHARITY	PROVIDE HUMANITARIAN SERVICE, ENCOURAGE ETHICAL STANDARDS IN ALL VOCATIONS, & HELP BUILD GOODWILL & PEACE	10,000
WEST SACRAMENTO SOCCER CLUB 1024 CARRIE STREET WEST SACRAMENTO,CA 95605	NONE	PUBLIC CHARITY	PROMOTE YOUTH SOCCER	5,000
WILDCARE 776 ALBERT PARK LN SAN RAFAEL,CA 94901	NONE	PUBLIC CHARITY	TO ADVOCATE FOR WILDLIFE THROUGH EDUCATION, WILDLIFE REHABILITATION & COMMUNITY OUTREACH	25,000
WORLD AFFAIRS COUNCIL 312 SUTTER STREET 312 SAN FRANCISCO,CA 94108	NONE	PUBLIC CHARITY	ENGAGE THE PUBLIC IN THE EXPLORATION OF ISSUES & OPPORTUNITIES THAT TRANSCEND BORDERS	5,000
<b>Total . . . . .</b>  <b>3a</b>				557,200

## TY 2014 Accounting Fees Schedule

**Name:** THE K A ZANKEL FOUNDATION

**EIN:** 20-6667302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTANT'S FEES	7,500	750		6,750

# TY 2014 Investments Corporate Stock Schedule

**Name:** THE K A ZANKEL FOUNDATION

**EIN:** 20-6667302

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIRST MANHATTAN CO.	1,445,908	2,783,591
RBC CAPITAL MARKETS, LLC	822,955	1,097,383

**TY 2014 Investments - Other Schedule****Name:** THE K A ZANKEL FOUNDATION**EIN:** 20-6667302

<b>Category / Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
CHARLES SCHWAB & CO	FMV	550,020	524,968
KENSICO OFFSHORE FUND LTD.	FMV	1,000,000	2,986,939
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS	FMV	1,362,715	1,488,161
HIGHBROOK INCOME PROPERTY FUND, LP	FMV	405,072	405,072
HIGHBROOK II	FMV	60,681	59,626
MERCED PARTNERS III, LP	FMV	645,343	724,662
MERCED PARTNERS III (CAYMAN), LP	FMV	25,014	4,024
NH MERCED III OFF, LLC	FMV	7,364	5,666
MAP 2015 LP	FMV	11,880	11,880
SA2013OFFHOLD, LTD	FMV	29,276	31,496
EMPIRE CAPITAL LTD.	FMV	0	0
TACONIC OPPORTUNITY OFFSHORE FUND	FMV	750,000	1,282,473
V3 REALTY PARTNERS OFFSHORE FUND	FMV	250,000	331,596
WORSLEY HOLDINGS, LLC	FMV	45,140	37,641

**TY 2014 Legal Fees Schedule**

**Name:** THE K A ZANKEL FOUNDATION

**EIN:** 20-6667302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,778	178		1,600

# TY 2014 Other Assets Schedule

**Name:** THE K A ZANKEL FOUNDATION

**EIN:** 20-6667302

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
WORSLEY HOLDING, LLC RECEIVABLE	80,414	151,154	180,637
EMPIRE CAPITAL RECEIVABLE		16,310	16,310



**TY 2014 Other Expenses Schedule****Name:** THE K A ZANKEL FOUNDATION**EIN:** 20-6667302

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	215	215		0
ADR FEES	229	229		0
PORTFOLIO DEDUCTIONS	29,149	29,149		0
D&O INSURANCE	1,534	1,534		0

## TY 2014 Other Income Schedule

**Name:** THE K A ZANKEL FOUNDATION

**EIN:** 20-6667302

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS	29,683	29,683	29,683
MERCED PARTNERS III, LP	-32,125	-32,125	-32,125

**TY 2014 Other Liabilities Schedule**

**Name:** THE K A ZANKEL FOUNDATION

**EIN:** 20-6667302

Description	Beginning of Year - Book Value	End of Year - Book Value
BANK OVERDRAFT	0	3,568

# TY 2014 Other Professional Fees Schedule

**Name:** THE K A ZANKEL FOUNDATION

**EIN:** 20-6667302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	102,329	102,329		0

**TY 2014 Taxes Schedule****Name:** THE K A ZANKEL FOUNDATION**EIN:** 20-6667302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY GENERAL'S REGISTRY OF CHARITABLE TRUSTS	75	0		0
FEDERAL EXCISE TAX	18,073	0		0
FRANCHISE TAX BOARD FILING FEES	10	0		0
TAX WITHHELD ON FOREIGN INCOME	1,723	1,723		0