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## EXTENSION ATTACHED

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning _____, 2014, and ending _____, 20____				
<p>Name of foundation THE ADAR FOUNDATION</p> <p>Number and street (or P O box number if mail is not delivered to street address) _____ Room/suite _____ 156 WEST 56TH STREET 1701</p> <p>City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10019</p> <p><b>G Check all that apply:</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change</p> <p><b>H Check type of organization</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation</p> <p><b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 6,344,792.</b> <b>J Accounting method</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____</p> <p><i>(Part I, column (d) must be on cash basis)</i></p>				
<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	2,643,402.		
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	2,381.	2,381.	ATTCH 1
	4 Dividends and interest from securities			
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10			
	b Gross sales price for all assets on line 6a		3058	
	7 Capital gain net income (from Part IV, line 2)			
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)			
	12 Total. Add lines 1 through 11	2,645,783.	2,381.	
	13 Compensation of officers, directors, trustees, etc.	0		
	14 Other employee salaries and wages	20,816.		20,816.
	15 Pension plans, employee benefits	15,838.		15,838.
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule) ATCH 2	5,069.		5,069.
	c Other professional fees (attach schedule) [3]	432.		432.
	17 Interest			
	18 Taxes (attach schedule) (see instructions)			
	19 Depreciation (attach schedule) and depletion			
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 4	1,661.		1,661.	
24 Total operating and administrative expenses	43,816.		43,816.	
Add lines 13 through 23.				
25 Contributions, gifts, grants paid	2,578,395.		2,578,395.	
26 Total expenses and disbursements Add lines 24 and 25	2,622,211.	0	2,622,211.	
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	23,572.			
b Net investment income (if negative, enter -0-)		2,381.		
c Adjusted net income (if negative, enter -0-)				

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing . . . . .	3,069,785.	3,128,996.	3,128,996.	
	2 Savings and temporary cash investments . . . . .	2,857,545.	2,860,167.	2,860,167.	
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable . . . . .				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use . . . . .				
	9 Prepaid expenses and deferred charges . . . . .				
	10 a Investments - U S and state government obligations (attach schedule) . . . . .				
	b Investments - corporate stock (attach schedule) ATCH 5 . . . . .	197,200.	197,200.	265,646.	
	c Investments - corporate bonds (attach schedule) . . . . .				
	11 Investments - land, buildings, and equipment basis ►				
Less accumulated depreciation ► (attach schedule)					
12 Investments - mortgage loans . . . . .					
13 Investments - other (attach schedule) . . . . .					
14 Land, buildings, and equipment basis ►					
Less accumulated depreciation ► (attach schedule)					
15 Other assets (describe ► ATCH 6 ) . . . . .	124,983.	89,983.	89,983.		
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	6,249,513.	6,276,346.	6,344,792.		
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .				
	18 Grants payable . . . . .				
	19 Deferred revenue . . . . .				
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21 Mortgages and other notes payable (attach schedule) . . . . .				
	22 Other liabilities (describe ► ) . . . . .				
	23 Total liabilities (add lines 17 through 22) . . . . .	0	0		
	<b>Net Assets or Fund Balances</b>		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.		
	24 Unrestricted . . . . .				
	25 Temporarily restricted . . . . .				
	26 Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, . . . ► <input checked="" type="checkbox"/> check here and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds . . . . .				
	28 Paid-in or capital surplus, or land, bldg , and equipment fund . . . . .				
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .	6,249,513.	6,276,346.		
	30 Total net assets or fund balances (see instructions) . . . . .	6,249,513.	6,276,346.		
31 Total liabilities and net assets/fund balances (see instructions) . . . . .	6,249,513.	6,276,346.			
<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>					
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	6,249,513.			
2 Enter amount from Part I, line 27a . . . . .	2	23,572.			
3 Other increases not included in line 2 (itemize) ► ATCH 7 . . . . .	3	3,261.			
4 Add lines 1, 2, and 3 . . . . .	4	6,276,346.			
5 Decreases not included in line 2 (itemize) ► . . . . .	5				
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	6,276,346.			

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b					
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	2,483,706.	5,807,122.	0.427700
2012	1,572,287.	5,283,376.	0.297591
2011	1,174,445.	3,967,313.	0.296030
2010	1,206,448.	3,737,496.	0.322796
2009	2,140,543.	3,812,663.	0.561430
2 Total of line 1, column (d) . . . . .	2		1.905547
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3		0.381109
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 . . . . .	4		6,144,490.
5 Multiply line 4 by line 3 . . . . .	5		2,341,720.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6		24.
7 Add lines 5 and 6 . . . . .	7		2,341,744.
8 Enter qualifying distributions from Part XII, line 4 . . . . .	8		2,622,211.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	24.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . .			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	2		
3	Add lines 1 and 2 . . .	3	24.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	4	0	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . .	5	24.	
6	<b>Credits/Payments</b>			
a	2014 estimated tax payments and 2013 overpayment credited to 2014 . . .	6a	654.	
b	Exempt foreign organizations - tax withheld at source . . .	6b		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c		
d	Backup withholding erroneously withheld . . .	6d		
7	Total credits and payments Add lines 6a through 6d . . .	7	654.	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . .	8		
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed . . . ►	9		
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ►	10	630.	
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax ►</b> 630. Refunded ►	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . .

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year? . . .

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ \_\_\_\_\_ 0 (2) On foundation managers ► \$ \_\_\_\_\_ 0

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_ 0

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . .

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . .

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .

b If "Yes," has it filed a tax return on Form 990-T for this year? . . .

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . .

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

MD, NY, . . .

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . .

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . .

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . .

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► ADAR FOUNDATION Located at ► 156 WEST 56TH STREET, SUITE 1701 NEW YORK, NY	Telephone no ► 212-419-2730 ZIP+4 ► 10019	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► 15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ►	16	Yes X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	X No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	X No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	X No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	X No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	X No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	X No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .		
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ►		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . .	<input type="checkbox"/> Yes	X No
	If "Yes," list the years ►		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	X No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . .		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .			5b	
Organizations relying on a current notice regarding disaster assistance check here . . . . . ►					
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .			6b	X
If "Yes" to 6b, file Form 8870					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			7b	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0	0	0
-----				
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000 . . . . . ►

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
-----		
-----		
-----		
-----		
-----		
<b>Total number of others receiving over \$50,000 for professional services . . . . . ►</b>		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
2	-----	
3	-----	
4	-----	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2	-----	
All other program-related investments. See instructions		
3	NONE	
<b>Total. Add lines 1 through 3 . . . . . ►</b>		

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a	Average monthly fair market value of securities	1a 285,464.
b	Average of monthly cash balances	1b 5,952,597.
c	Fair market value of all other assets (see instructions)	1c
d	<b>Total</b> (add lines 1a, b, and c)	1d 6,238,061.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e
2	Acquisition indebtedness applicable to line 1 assets	2
3	Subtract line 2 from line 1d	3 6,238,061.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 93,571.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5 6,144,490.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6 307,225.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1	Minimum investment return from Part X, line 6	1 307,225.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 24.
b	Income tax for 2014. (This does not include the tax from Part VI)	2b
c	Add lines 2a and 2b	2c 24.
3	Distributable amount before adjustments Subtract line 2c from line 1	3 307,201.
4	Recoveries of amounts treated as qualifying distributions	4 3,261.
5	Add lines 3 and 4	5 310,462.
6	Deduction from distributable amount (see instructions)	6
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7 310,462.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a 2,622,211.
b	Program-related investments - total from Part IX-B	1b
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4 2,622,211.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5 24.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6 2,622,187.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				310,462.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only . . . . .				
b Total for prior years 20 12, 20 11, 20 10				
3 Excess distributions carryover, if any, to 2014				
a From 2009 . . . . .	2,140,543.			
b From 2010 . . . . .	789,684.			
c From 2011 . . . . .	976,269.			
d From 2012 . . . . .	1,308,809.			
e From 2013 . . . . .	2,193,822.			
f Total of lines 3a through e . . . . .		7,409,127.		
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 2,622,211.				
a Applied to 2013, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2014 distributable amount . . . . .				310,462.
e Remaining amount distributed out of corpus . . . . .		2,311,749.		
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		9,720,876.		
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .		2,140,543.		
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .		7,580,333.		
10 Analysis of line 9				
a Excess from 2010 . . . . .	789,684.			
b Excess from 2011 . . . . .	976,269.			
c Excess from 2012 . . . . .	1,308,809.			
d Excess from 2013 . . . . .	2,193,822.			
e Excess from 2014 . . . . .	2,311,749.			

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . ►

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .				
b	85% of line 2a . . . . .				
C	Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test - enter				
(1)	Value of all assets . . . . .				
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
b	"Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
c	"Support" alternative test - enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(ii) . . . . .				
(3)	Largest amount of support from an exempt organization. . . . .				
(4)	Gross investment income . . . . .				

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b> SEE SCHEDULE ATTACHED	NONE	PC	GENERAL SUPPORT	2,578,395.
<b>Total</b> .....				2,578,395.
<b>b Approved for future payment</b>				
<b>Total</b> .....				NONE.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments . . . . .					
3 Interest on savings and temporary cash investments			14	2,381.	
4 Dividends and interest from securities . . . . .					
5 Net rental income or (loss) from real estate					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .					
6 Net rental income or (loss) from personal property .					
7 Other investment income . . . . .					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e) . . . . .				2,381.	
13 Total Add line 12, columns (b), (d), and (e) . . . . .					2,381.
				13	

Part 1 Line 5a (11/14) to the right of Part 1 Line 5b (11/14) of Form B purposes

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of.		
(1)	Cash . . . . .	1a(1)	X
(2)	Other assets . . . . .	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization . . . . .	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization . . . . .	1b(2)	X
(3)	Rental of facilities, equipment, or other assets . . . . .	1b(3)	X
(4)	Reimbursement arrangements . . . . .	1b(4)	X
(5)	Loans or loan guarantees . . . . .	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations . . . . .	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

**Sign  
Here**

Signature of officer or trustee

Date

**Title**

May the IRS discuss this return with the preparer shown below  
(see note above)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>MARIE ARRIGO</b>	Preparer's signature 	Date <b>07/30/2015</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00058583</b>
	Firm's name <b>► EISNERAMPER LLP</b>	Firm's EIN <b>► 13-1639826</b>			
	Firm's address <b>► 750 THIRD AVENUE NEW YORK, NY</b>	10017-2703	Phone no	<b>212-949-8700</b>	

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

## Schedule of Contributors

OMB No 1545-0047

2014

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

Name of the organization  
THE ADAR FOUNDATION

Employer identification number  
20-6607160

Organization type (check one)

Filers of: Section:

Form 990 or 990-EZ	<input type="checkbox"/> 501(c)( ) (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

### General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

### Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ -----

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE ADAR FOUNDATION

Employer identification number  
20-6607160**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SHVAT CHARITABLE LEAD TRUST 100 WEST LIBERTY STREET, 10TH FLOOR RENO, NV 89501	\$ 2,633,267	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

Name of organization THE ADAR FOUNDATION

Employer identification number

20-6607160

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ -----	-----

Name of organization THE ADAR FOUNDATION

Employer identification number

20-6607160

**Part III** **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once. See instructions.) ► \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	-----	-----	-----
-----	-----	-----	-----
-----	-----	-----	-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----	-----	-----	-----
-----	-----	-----	-----
-----	-----	-----	-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----	-----	-----	-----
-----	-----	-----	-----
-----	-----	-----	-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----	-----	-----	-----
-----	-----	-----	-----
-----	-----	-----	-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----	-----	-----	-----
-----	-----	-----	-----
-----	-----	-----	-----

## THE ADAR FOUNDATION

EIN: 20-6607160

## ATTACHMENT TO FORM 990-PF (2014)

## PART XIV

## SCHEDULE OF GRANTS PAID

Name	Legal Address	Purpose of Grant or Contribution	Amount	Status of Recipient
AF of Kahillas Kamenitz	2122 78th Street Brooklyn, NY 11214	Charitable Institution	122,500.00	PC
AF of Kiryat Chinuch Labonim Inc	111 Broadway, Room 704 New York, NY 10006	Educational Institution	75,000.00	PC
AF of the Childrens Day Nurseries	101 West 31 Street 17th Fl, New York, NY 10001	Educational Institution	120,000.00	PC
Agudath Israel of Baltimore	6202 Park Heights Ave Baltimore, MD 21211	Charitable Institution	45,000.00	PC
Ahavas Tzedaka Vochesed	1347 42nd St. Brooklyn, NY 11219	Charitable Institution	203,000.00	PC
American Friends of Darche Noam	1551 E 7TH St Brooklyn, NY 11230	Charitable Institution	2,500.00	PC
American Friends of Kollel Zichron Yosef	506 E 7th St, Brooklyn, NY 11218	Charitable Institution	4,000.00	PC
American Friends of Neveh Zion	Att Rabbi Moshe Rubin 1222 Caffrey Ave Far Rockaway, NY 11691	Educational Institution	260,000.00	PC
Avodas Yisroel Inc	3711 Bancroft Rd, Baltimore, MD 21215	Charitable Institution	1,000.00	PC
Baltimore Community Kollel	3800 Labyrinth Rd Baltimore, MD 21215	Charitable Institution	10,000.00	PC
Beth Medrash Govoha of Lakewood	601 Private Way Lakewood, NJ 08701	Educational Institution	25,000.00	PC
Bnai Jacob Shaarei Zion	6602 Park Heights Ave Baltimore, MD 21215	Charitable Institution	10,000.00	PC
Bnos Yisroel of Baltimore	5713 Park Heights Avenue Baltimore, MD 21215	Educational Institution	291,350.00	PC
Chaim Vchesed Dibntz	55 Old Nyack Tpke, Monsey, NY 10552	Charitable Institution	12,000.00	PC
CHANANAYA BACKER MEMORIAL FUND INC	3208 Bonnie Rd, Baltimore, MD 21208	Charitable Institution	23,500.00	PC
CHAZAK VEMATZ CONGREGATION INC	3407 Taney Rd Baltimore, MD 21215	Charitable Institution	500.00	PC
Congregation Beth Rochel of Monsey	145 Saddle River Rd, Armonk, NY 10552	Charitable Institution	1,000.00	PC
Congregation Darchei Tzedek Inc	3201 Seven Mile Ln Pikesville, MD 21208	Charitable Institution	1,500.00	PC
Congregation Gur Aryeh Institute	1585 Coney Island Avenue Brooklyn, NY 11230	Charitable Institution	7,000.00	PC
Congregation Knesset Simcha	199 Lee Ave Ste 113 Brooklyn, NY 11211	Charitable Institution	15,000.00	PC
congregation Mesita Beth Shraga	PO Box 412, Monsey, NY 10552	Charitable Institution	10,000.00	PC
Congregation Minchas Jehuda	Attention Shiffy Davis 124 Van Houten Ave Passaic, NJ 07055	Charitable Institution	1,000.00	PC
Congregational Minyan Mir	5401 16th Ave Brooklyn, NY 11204	Charitable Institution	35,000.00	PC
Congregation Ohavei Torah	139 Carol St, Lakewood, NJ 08701	Charitable Institution	7,700.00	PC
Congregation ohel Levi Yitzchok Lubavitch	3402 Clarks Ln Baltimore, MD 21215	Charitable Institution	4,800.00	PC
congregation Tiferes Yisrael	6201 Park Heights Ave, Baltimore, MD 21215	Charitable Institution	1,000.00	PC
Friends of Rosecare Foundation	Prince Albert House, 2B Mather Ave, Prestwich Manchester, M25 0LA, England	Charitable Institution	10,000.00	Foreign PC
Gur Aryeh Institute Tomchai Torah Fund	1565 Coney Island Ave Brooklyn, NY 11230	Charitable Institution	65,000.00	PC
Hatzalah of Baltimore	5906 Key Ave, Baltimore, MD 21215	Charitable Institution	30,000.00	PC

Helping Hand Foundation Inc	9649 W 55th St, Countryside, IL 60525	Charitable Institution	148,000 00	PC
Jewish Communal Fund	575 Madison Avenue, Suite 703 New York, NY 10022	Charitable Institution	41,000 00	PC
Kollel of Elizabeth Congregation	215 Howard Ave, Passaic, NJ 07055	Charitable Institution	7,250 00	PC
Kollel Toras Chaim	6766 108TH St Apt D6, Forest Hills, NY 11375	Charitable Institution	2,500 00	PC
Lev Borei Inc	111 Madison Ave, Lakewood, NJ 08701	Charitable Institution	5,000 00	PC
Maor Hatorah Trust	C/o Mr. Elie Melech Avramaski 17 Overhill Rd Monsey, NY 10552	Charitable Institution	500 00	PC
Mesivta Neimus Hatorah	6104 Park Heights Ave Baltimore, MD 21211	Charitable Institution	2,000 00	PC
Mesorah Inc	10717 Meadowhill Road Silver Spring, MD 20901	Charitable Institution	12,000 00	PC
Mirer Minyan	5401 16th Ave Brooklyn, NY 11204	Charitable Institution	100,000 00	PC
Mosdros Ohr Hatorah	1508 Warrensville Center Rd Cleveland, OH 44121	Charitable Institution	10,800 00	PC
National Society for Hebrew Day	620 Foster Avenue, Brooklyn, NY 11230	Charitable Institution	108,765 00	PC
Ner Israel Rabbinical College	400 Mount Wilson Ln Baltimore, MD 21208	Charitable Institution	1,000 00	PC
New Seed Foundation	C/O Thomas Steinberg 25 Dakota, Passaic, NJ 07055	Charitable Institution	180 00	PC
P E F Israel Endowment Funds Inc	317 Madison Avenue, Suite 607 New York, NY 10017	Charitable Institution	11,000 00	PC
Project Extreme	335 Central Avenue, Lawrence, NY 11559	Charitable Institution	2,500 00	PC
Rehovot Hanahar	14 Whale Square Brooklyn, NY 11232	Charitable Institution	1,200 00	PC
Shaarei Aratzim of Monsey	Po Box 523, Monsey, NY 10552	Charitable Institution	10,000 00	PC
Shemirah Sedorm	405 Yeshiva Plaza 19b, Lakewood, NJ 08701	Charitable Institution	36,000 00	PC
Talmudical Academy of Baltimore Inc	4445 Old Court Rd Baltimore, MD 21208	Educational Institution	4,650 00	PC
The AF of the Bnot Torah Institute	P O Box 300596 Brooklyn, NY 11230	Educational Institution	18,000 00	PC
The Community Kollel	Att Rabbi Bamberger 3618 Labyrinth Rd Baltimore, MD 21215	Educational Institution	10,000 00	PC
Tiferes Achim	1442 45TH St, Brooklyn, NY 11219	Charitable Institution	2,000 00	PC
Torah Ore Seminary	3006 Avenue M Suite 1b, Brooklyn, NY 11210	Educational Institution	11,000 00	PC
Torat Simcha	40 Sorotzkin St, Jerusalem, Israel	Educational Institution	464,000 00	Foreign PC
Yeshiva Be'er Simcha	105 Kensington Ter Passaic, NJ 07055	Educational Institution	1,500 00	PC
Yeshiva Gedolah of Waterbury	C/o Rabbi Daniel Ginsberg 47 Buckingham St, Waterbury, CT 06710	Educational Institution	16,000 00	PC
Yeshiva Karlin Stolin	1818 54th Street Brooklyn, NY 11204	Educational Institution	1,200 00	PC
Yeshiva Ohr Yisrael of Atlanta Inc	Att Rav Meir Neuberger 1458 Holly Lane NE Atlanta, GA 30329	Educational Institution	4,000 00	PC
Zichron Menachem Inc	10 Maple Ter, Monsey, NY 10552	Charitable Institution	152,000 00	PC

**\$2,578,395.00**

**Total Grant Paid - Line 25, Column A**

Application for Extension of Time To File an  
Exempt Organization Return► File a separate application for each return.  
► Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868).

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box . . . . . ►
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only . . . . . ► *All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Enter filer's identifying number, see instructions

Type or print  File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions  THE ADAR FOUNDATION	Employer identification number (EIN) or  20-6607160
	Number, street, and room or suite no. If a P O box, see instructions  156 WEST 56TH STREET	Social security number (SSN)
	City, town or post office, state, and ZIP code For a foreign address, see instructions  NEW YORK, NY 10019	

Enter the Return code for the return that this application is for (file a separate application for each return) . . . . . 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ►ADAR FOUNDATION, 156 WEST 56TH STREET, SUITE 1701 NEW YORK, NY 10019

Telephone No. ► 212 419-2730

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box . . . . . ►
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box . . . . . ►  If it is for part of the group, check this box . . . . . ►  and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/2015, to file the exempt organization return for the organization named above. The extension is for the organization's return for

►  calendar year 2014 or

►  tax year beginning \_\_\_\_\_, 20\_\_\_\_\_, and ending \_\_\_\_\_, 20\_\_\_\_\_.

2 If the tax year entered in line 1 is for less than 12 months, check reason  Initial return  Final return  
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a \$ 654.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b \$ 654.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c \$ 0

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev 1-2014)

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FIRST REPUBLIC BANK JP MORGAN PRIMARY ACCOUNT	2,380.	1. 2,380.
TOTAL	<u><u>2,381.</u></u>	<u><u>2,381.</u></u>

FORM 990PF, PART I - ACCOUNTING FEESATTACHMENT 2

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
EISNERAMPER, LLP	5,069.			5,069.
TOTALS		5,069.		5,069.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>CHARITABLE PURPOSES</u>
CONSULTING FEES	432.	432.
TOTALS		<u>432.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
MISC BANK FEE REIMBURSEMENT	-240.
SUBSCRIPTIONS	375.
PAYROLL FEES	1,276.
NY FILING FEE	250.
TOTALS	<u>1,661.</u>

	<u>CHARITABLE PURPOSES</u>
	-240.
	375.
	1,276.
	250.
	<u>1,661.</u>

FORM 990PE, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MARKETABLE SECURITIES - SEE ATTACHED	197,200.	197,200.	265,646.
TOTALS	<u>197,200.</u>	<u>197,200.</u>	<u>265,646.</u>

## THE ADAR FOUNDATION

**EIN: 20-6607160**  
**TAX YEAR: 2014**

Date Acquired	Quantity	Unit Cost	Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Estimated Annual Income	Estimated Yield
<b>Equities 13.00% of Portfolio</b>								
<b>Common Stocks</b>								
BP PLC SPONS ADR								
Dividend Option Cash								
08/05/11	954,000	41.0990	39,208.73	38,1200	36,366.48	-2,842.25	2,289.60	6.29%
CANADIAN SOLAR INC COM								
ISIN#CA1366351098								
Dividend Option Cash								
04/06/11	1,818,000	11.1280	20,231.43	24,1900	43,977.42	23,745.99		
SONY CORP ADR AMERN SH NEW								
Dividend Option Cash								
03/18/11	640,000	31.3730	20,078.64	20,4700	13,100.80	-6,977.84	138.02	1.05%
YINGLI GREEN HLDG CO LTD ADR								
Dividend Option Cash								
08/19/11	520,000	5.8410	3,037.06	2,3500	1,222.00	-1,815.06		
<b>Total Common Stocks</b>			<b>\$82,555.86</b>		<b>\$94,666.70</b>		<b>\$12,110.84</b>	
<b>Total Equities</b>								
<b>Exchange-Traded Products 23.00% of Portfolio</b>								
VANGUARD STAR FD VANGUARD TOTAL INTL STOCK INDEX FD ETF SHS								
Dividend Option Cash, Capital Gains Option Cash								
09/21/11 *	1,410,000	41.6770	58,764.71	48,3400	68,159.40	9,394.69	2,319.45	3.40%
VANGUARD INDEX FDS VANGUARD TOTAL STK MKT ETF								
Dividend Option Cash, Capital Gains Option Cash								
08/08/11 *	970,000	57.6070	55,879.02	106,0000	102,820.00	46,940.98	1,812.93	1.76%
<b>Total Exchange-Traded Products</b>			<b>\$114,643.73</b>		<b>\$170,979.40</b>		<b>\$56,335.67</b>	
<b>TOTAL</b>								
							<b>\$197,199.59</b>	<b>\$265,646.10</b>

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
NON-INTEREST BEARING LOANS	123,333.	88,333.	88,333.
TO NOT-FOR-PROFITS	1,650.	1,650.	1,650.
SECURITY DEPOSIT			
TOTALS	<u><u>124,983.</u></u>	<u><u>89,983.</u></u>	<u><u>89,983.</u></u>

ATTACHMENT 6

THE ADAR FOUNDATION

20-6607160

ATTACHMENT 7

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
PRIOR PERIOD CHECK VOIDED	3,261.
TOTAL	<u>3,261.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 8

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
MENACHEM PINCK 156 WEST 56TH STREET 1701 NEW YORK, NY 10019	VICE PRESIDENT 4.00	0	0	0
LAURIE PINCK 156 WEST 56TH STREET 1701 NEW YORK, NY 10019	PRESIDENT .25	0	0	0
LYUDMILA KOYENOVA 156 WEST 56TH STREET 1701 NEW YORK, NY 10019	SECRETARY 1.00	0	0	0
DAVID CAMHI 156 WEST 56TH STREET 1701 NEW YORK, NY 10019	TREASURER .50	0	0	0
<b>GRAND TOTALS</b>		<b>0</b>	<b>0</b>	<b>0</b>