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Return of Private Foundation

OMB No 1545-0052

2014

Form 990-PF

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

| | | |
|--|--|--|
| Name of foundation KOMAREK-HYDE-MCQUEEN FOUNDATION | | A Employer identification number 20-6437305 |
| Number and street (or P O box number if mail is not delivered to street address) 100 VILLAGE GREEN | Room/suite 220 | B Telephone number (847) 714-1000 |
| City or town, state or province, country, and ZIP or foreign postal code LINCOLNSHIRE, IL 60069 | | C If exemption application is pending check here <input type="checkbox"/> |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,228,491. | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received | | | | N/A | |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | 91,188. | 91,188. | | STATEMENT 1 |
| 5a Gross rents | | | | | |
| b Net rental income or (loss) | | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | | 19,687. | | | |
| b Gross sales price for all assets on line 6a | | 2,153,408. | | | |
| 7 Capital gain net income (from Part IV, line 2) | | | 19,687. | | |
| 8 Net short-term capital gain | | | | | |
| 9 Income modifications | | | | | |
| 10a Gross sales less returns and allowances | | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit or (loss) | | | | | |
| 11 Other income | | | | | |
| 12 Total Add lines 1 through 11 | | 110,875. | 110,875. | | |
| 13 Compensation of officers, directors, trustees, etc | | 18,058. | 9,029. | | 9,029. |
| 14 Other employee salaries and wages | | | | | |
| 15 Pension plans, employee benefits | | | | | |
| 16a Legal fees STMT 2 | | 22,794. | 11,397. | | 11,397. |
| b Accounting fees STMT 3 | | 5,950. | 2,975. | | 2,975. |
| c Other professional fees STMT 4 | | 21,869. | 21,869. | | 0. |
| 17 Interest | | | | | |
| 18 Taxes STMT 5 | | 1,024. | 1,024. | | 0. |
| 19 Depreciation and depletion | | | | | |
| 20 Occupancy | | | | | |
| 21 Travel, conferences, and meetings | | | | | |
| 22 Printing and publications | | | | | |
| 23 Other expenses STMT 6 | | 5,144. | 5,129. | | 15. |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | | 74,839. | 51,423. | | 23,416. |
| 25 Contributions, gifts, grants paid | | 240,000. | | | 240,000. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | | 314,839. | 51,423. | | 263,416. |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | | <203,964.> | | | |
| b Net investment income (if negative, enter -0-) | | | 59,452. | | |
| c Adjusted net income (if negative, enter -0-) | | | | N/A | |

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Form 990-PF (2014)

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| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only | | |
|--|---|---|---|------------|
| | | Beginning of year (a) Book Value | End of year (b) Book Value (c) Fair Market Value | |
| Assets | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 53,958. | 102,418. | 102,418. |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock STMT 7 | 1,813,904. | 1,892,821. | 1,854,659. |
| | c Investments - corporate bonds | | | |
| | 11 Investments - land, buildings, and equipment basis ▶ | | | |
| Less: accumulated depreciation ▶ | | | | |
| 12 Investments - mortgage loans | | | | |
| 13 Investments - other STMT 8 | 581,018. | 250,470. | 263,964. | |
| 14 Land, buildings, and equipment basis ▶ | | | | |
| Less: accumulated depreciation ▶ | | | | |
| 15 Other assets (describe ▶ DIVIDEND RECEIVABLE) | 4,774. | 7,450. | 7,450. | |
| 16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 2,453,654. | 2,253,159. | 2,228,491. | |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶) | | | |
| 23 Total liabilities (add lines 17 through 22) | 0. | 0. | | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> | | | |
| | 27 Capital stock, trust principal, or current funds | 3,572,675. | 3,572,675. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| 29 Retained earnings, accumulated income, endowment, or other funds | <1,119,021.> | <1,319,516.> | | |
| 30 Total net assets or fund balances | 2,453,654. | 2,253,159. | | |
| 31 Total liabilities and net assets/fund balances | 2,453,654. | 2,253,159. | | |

| Part III Analysis of Changes in Net Assets or Fund Balances | |
|--|--------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 2,453,654. |
| 2 Enter amount from Part I, line 27a | 2 <203,964.> |
| 3 Other increases not included in line 2 (itemize) ▶ NONDIVIDEND DISTRIBUTIONS | 3 3,469. |
| 4 Add lines 1, 2, and 3 | 4 2,253,159. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 2,253,159. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|---|---|--|---|
| 1a | | | | |
| b | SEE ATTACHED STATEMENTS | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | 2,153,408. | 2,133,721. | 19,687. | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | 19,687. | |
| 2 | Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 19,687. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | | 3 | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---|---|--|
| 2013 | 146,819. | 2,431,191. | .060390 |
| 2012 | 99,677. | 2,457,563. | .040559 |
| 2011 | 161,329. | 2,453,505. | .065755 |
| 2010 | 118,515. | 2,470,970. | .047963 |
| 2009 | 134,769. | 2,402,727. | .056090 |
| 2 | Total of line 1, column (d) | | .270757 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | | .054151 |
| 4 | Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 | | 2,359,111. |
| 5 | Multiply line 4 by line 3 | | 127,748. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | | 595. |
| 7 | Add lines 5 and 6 | | 128,343. |
| 8 | Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. | | 263,416. |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|--|----|--------|------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | | 1 | 595. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 595. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| 5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 595. |
| 6 Credits/Payments: | | | |
| a 2014 estimated tax payments and 2013 overpayment credited to 2014 | 6a | 2,560. | |
| b Exempt foreign organizations - tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments. Add lines 6a through 6d | 7 | 2,560. | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 1,965. | |
| 11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 1,965. Refunded <input checked="" type="checkbox"/> | 11 | 0. | |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | | X |
| 1c Did the foundation file Form 1120-POL for this year? | | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | | |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>IL</u> | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | | X |

N/A

Part VII-A Statements Regarding Activities (continued)

| | | | | |
|----|--|---|-----|---------|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A | X | | |
| 14 | The books are in care of ▶ <u>ROLLIN J. SOSKIN</u> Telephone no ▶ <u>(847) 714-1000</u> Located at ▶ <u>100 VILLAGE GREEN, #220, LINCOLNSHIRE, IL</u> ZIP+4 ▶ <u>60069</u> | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 | | N/A | |
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1). If "Yes," enter the name of the foreign country ▶ | | Yes | No X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|---|-----|----|
| 1a During the year did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> N/A | 1b | |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? | 1c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____ | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A | 2b | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____ | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A | 3b | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? | 4b | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| ROLLIN J. SOSKIN 100 VILLAGE GREEN, #220 LINCOLNSHIRE, IL 60069 | TRUSTEE 5.00 | 18,058. | 0. | 0. |
| PATRICIA HYDE 100 VILLAGE GREEN, #220 LINCOLNSHIRE, IL 60069 | TRUSTEE 0.00 | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--|----------|
| 1 N/A | |
| | |
| 2 | |
| | |
| 3 | |
| | |
| 4 | |
| | |

Part IX-B Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|-----------|
| 1 N/A | |
| | |
| 2 | |
| | |
| All other program-related investments. See instructions. | |
| 3 | |
| | |
| Total. Add lines 1 through 3 ▶ | 0. |

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

| | | | |
|---|---|----|------------|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | | |
| a | Average monthly fair market value of securities | 1a | 2,284,897. |
| b | Average of monthly cash balances | 1b | 102,690. |
| c | Fair market value of all other assets | 1c | 7,450. |
| d | Total (add lines 1a, b, and c) | 1d | 2,395,037. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 2,395,037. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 35,926. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 2,359,111. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 117,956. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|----|--|----|----------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 117,956. |
| 2a | Tax on investment income for 2014 from Part VI, line 5 | 2a | 595. |
| b | Income tax for 2014 (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b | 2c | 595. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 117,361. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 117,361. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 117,361. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|--|---|----|----------|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 263,416. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 263,416. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 595. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 262,821. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2013 | (c) 2013 | (d) 2014 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2014 from Part XI, line 7 | | | | 117,361. |
| 2 Undistributed income, if any, as of the end of 2014 | | | | |
| a Enter amount for 2013 only | | | 50,906. | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2014: | | | | |
| a From 2009 | | | | |
| b From 2010 | | | | |
| c From 2011 | | | | |
| d From 2012 | | | | |
| e From 2013 | | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 263,416. | | | | |
| a Applied to 2013, but not more than line 2a | | | 50,906. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2014 distributable amount | | | | 117,361. |
| e Remaining amount distributed out of corpus | 95,149. | | | |
| 5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | 95,149. | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 95,149. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a | 95,149. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2010 | | | | |
| b Excess from 2011 | | | | |
| c Excess from 2012 | | | | |
| d Excess from 2013 | | | | |
| e Excess from 2014 | 95,149. | | | |

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Form 990-PF (2014)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | | | | (e) Total |
|--|----------|----------|----------|----------|-----------|
| | (a) 2014 | (b) 2013 | (c) 2012 | (d) 2011 | |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test - enter: | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
 NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

| 3 Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|----------------------------------|-----------------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a Paid during the year | | | | |
| CHICAGO ACADEMY FOR THE ARTS 1010 W. CHICAGO AVENUE CHICAGO, IL 60642 | NONE | 501C3 | GENERAL CHARITABLE PURPOSES | 15,000. |
| CHICAGO SYMPHONY ORCHESTRA 220 SOUTH MICHIGAN AVENUE CHICAGO, IL 60604 | NONE | 501C3 | GENERAL CHARITABLE PURPOSES | 25,000. |
| LYRIC OPERA OF CHICAGO 20 NORTH WACKER DRIVE CHICAGO, IL 60604 | NONE | 501C3 | GENERAL CHARITABLE PURPOSES | 25,000. |
| ST JUDE CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PL MEMPHIS, TN 38105 | NONE | 501C3 | GENERAL CHARITABLE PURPOSES | 25,000. |
| ST. MARY'S CATHOLIC CHURCH 302 E SPRING STREET KINGMAN, AZ 86461 | NONE | 501C3 | GENERAL CHARITABLE PURPOSES | 40,000. |
| Total | | | SEE CONTINUATION SHEET(S) | 240,000. |
| b Approved for future payment | | | | |
| NONE | | | | |
| Total | | | | |
| | | | | 0. |

KOMAREK-HYDE-MCQUEEN FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|--------------------------------------|----------------------------------|
| 1a SECTION 1256 GAIN FROM NUVEEN K-1 | P | | |
| b SECTION 1256 GAIN FROM NUVEEN K-1 | P | | |
| c BLACKROCK RESOURCES & COMMODITIES STRATEGY | P | 09/02/11 | 01/03/14 |
| d BLACKSTONE GSO LONG SHORT CREDIT INCOME FUND | P | 01/26/11 | 01/03/14 |
| e NUVEEN LONG/SHORT COMMODITY TOTAL RETURN FD | P | VARIOUS | 01/03/14 |
| f STONE HBR EMERGING MKTS INCOME | P | 09/08/11 | 01/03/14 |
| g UBS DK 13744 - ST SALES | P | | |
| h UBS DK 13744 - LT SALES | P | | |
| i UBS DK 13748 - ST SALES | P | | |
| j UBS DK 13748 - ST SALES | P | | |
| k FIDELITY 504253 - ST SALES | P | | |
| l FIDELITY 504253 - LT SALES | P | | |
| m FIDELITY 504253 - ST SALES | P | | |
| n FIDELITY 504255 - ST SALES | P | | |
| o FIDELITY 504255 - LT SALES | P | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a | | 312. | <312.> |
| b | | 466. | <466.> |
| c | 40,810. | 50,635. | <9,825.> |
| d | 70,281. | 79,900. | <9,619.> |
| e | 64,712. | 80,376. | <15,664.> |
| f | 27,648. | 37,303. | <9,655.> |
| g | 213,602. | 213,372. | 230. |
| h | 297,498. | 281,997. | 15,501. |
| i | 21,325. | 19,971. | 1,354. |
| j | 719. | | 719. |
| k | 463,459. | 433,515. | 29,944. |
| l | 15,733. | 14,312. | 1,421. |
| m | 2,691. | | 2,691. |
| n | 488,224. | 493,204. | <4,980.> |
| o | 407,093. | 396,724. | 10,369. |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a | | | <312.> |
| b | | | <466.> |
| c | | | <9,825.> |
| d | | | <9,619.> |
| e | | | <15,664.> |
| f | | | <9,655.> |
| g | | | 230. |
| h | | | 15,501. |
| i | | | 1,354. |
| j | | | 719. |
| k | | | 29,944. |
| l | | | 1,421. |
| m | | | 2,691. |
| n | | | <4,980.> |
| o | | | 10,369. |

| | | |
|--|---|--|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } | 2 | |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } | 3 | |

KOMAREK-HYDE-MCQUEEN FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co. | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|--------------------------------------|----------------------------------|
| 1a FIDELITY 504251 - ST SALES | P | | |
| b CAPITAL GAINS DIVIDENDS | | | |
| c | | | |
| d | | | |
| e | | | |
| f | | | |
| g | | | |
| h | | | |
| i | | | |
| j | | | |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 32,176. | | 31,634. | 542. |
| b 7,437. | | | 7,437. |
| c | | | |
| d | | | |
| e | | | |
| f | | | |
| g | | | |
| h | | | |
| i | | | |
| j | | | |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-") |
|---------------------------|--------------------------------------|---|---|
| a | | | 542. |
| b | | | 7,437. |
| c | | | |
| d | | | |
| e | | | |
| f | | | |
| g | | | |
| h | | | |
| i | | | |
| j | | | |
| k | | | |
| l | | | |
| m | | | |
| n | | | |
| o | | | |

| | | |
|---|---|---------|
| 2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 } | 2 | 19,687. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } | 3 | N/A |

 FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|---------------------------|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| INTEREST INCOME | 9. | 0. | 9. | 9. | |
| INTEREST INCOME - K-1S | 883. | 0. | 883. | 883. | |
| ORDINARY DIVIDENDS | 97,733. | 7,437. | 90,296. | 90,296. | |
| TO PART I, LINE 4 | 98,625. | 7,437. | 91,188. | 91,188. | |

 FORM 990-PF LEGAL FEES STATEMENT 2

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| LEGAL FEES | 22,794. | 11,397. | | 11,397. |
| TO FM 990-PF, PG 1, LN 16A | 22,794. | 11,397. | | 11,397. |

 FORM 990-PF ACCOUNTING FEES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| ACCOUNTING FEES | 5,950. | 2,975. | | 2,975. |
| TO FORM 990-PF, PG 1, LN 16B | 5,950. | 2,975. | | 2,975. |

| | | | |
|-------------|-------------------------|-----------|---|
| FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT | 4 |
|-------------|-------------------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| INVESTMENT MANAGEMENT FEE | 21,869. | 21,869. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 21,869. | 21,869. | | 0. |

| | | | |
|-------------|-------|-----------|---|
| FORM 990-PF | TAXES | STATEMENT | 5 |
|-------------|-------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| FOREIGN TAXES | 1,024. | 1,024. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 1,024. | 1,024. | | 0. |

| | | | |
|-------------|----------------|-----------|---|
| FORM 990-PF | OTHER EXPENSES | STATEMENT | 6 |
|-------------|----------------|-----------|---|

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|-----------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| FILING FEES | 15. | 0. | | 15. |
| PORTFOLIO DEDUCTION | 4,743. | 4,743. | | 0. |
| MISCELLANEOUS EXPENSE | 386. | 386. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 5,144. | 5,129. | | 15. |

| | | | |
|-------------|-----------------|-----------|---|
| FORM 990-PF | CORPORATE STOCK | STATEMENT | 7 |
|-------------|-----------------|-----------|---|

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|----------------------|
| SEE BALANCE SHEET ATTACHMENT | 1,892,821. | 1,854,659. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 1,892,821. | 1,854,659. |

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|---|------------------|----------------|-------------------|
| SILVER CREEK LOW VOL FUND NUVEEN K-1 | COST COST | 250,470. 0. | 263,964. 0. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 250,470. | 263,964. |



Investment Report

December 1, 2014 - December 31, 2014

TOTAL BASIS 12/31/14 ① 1,892,820.91
 TOTAL FMV 12/31/14 ② 1,854,659.14

Brokerage 657-504253 KOMAREK-HYDE-MCQUEEN FOUNDATIO
 Separate Account Manager: 21ST TAILORED SOLUTIONS INC - GLOBAL EQUITY INCOME

| Holdings (Symbol) as of December 31, 2014 | Quantity December 31, 2014 | Price per Unit December 31, 2014 | Total Cost Basis/Proceeds | Total Value December 1, 2014 | Total Value December 31, 2014 | Unrealized Gain (Loss) December 31, 2014 |
|---|-------------------------------|-------------------------------------|------------------------------|---------------------------------|----------------------------------|---|
| Stocks 92% of holdings | | | | | | |
| ISHARES MSCI EAFE ETF (EFA) | 1,700,000 | \$60.840 | \$115,275.00 | \$108,783.00 | \$103,428.00 | -\$11,847.00 |
| ISHARES RUSSELL 2000 ETF (IWM) | 800,000 | 119.620 | 89,528.00 | 93,352.00 | 95,696.00 | 6,168.00 |
| ISHARES U S REAL ESTATE ETF (IYR) | 300,000 | 76.840 | 21,285.00 | 23,106.00 | 23,052.00 | 1,767.00 |
| SPDR S&P 500 ETF TRUST UNIT SER 1 S&P (SPY) | 200,000 | 205.540 | 40,839.97 | 41,440.00 | 41,108.00 | 268.03 |
| Subtotal of Stocks | | | 266,927.97 | | 263,284.00 ② | -3,643.97 |

Options 0% of holdings

| | | | | | | |
|--|---------|-------|-----------|-----------|-------------|-------------|
| CALL (2EFA) ISHARES MSCI EAFE JAN 17 15 \$67.6 FLEX OPTN (100 SHS) (2EFA150117C676) SHT | -2,000 | ----- | -189.92 | -7.54 | unavailable | unavailable |
| CALL (2EFA) ISHARES MSCI EAFE MAY 22 15 \$65.28 FLEX OPTN (100 SHS) (2EFA150522C6528) SHT | -15,000 | 0.668 | -2,309.43 | -2,553.90 | -1,001.55 | 1,307.88 |
| CALL (2IWM) ISHARES RUSSELL JAN 17 15 \$118.93 FLEX OPTN (100 SHS) (2IWM150117C11893) SHT | -2,000 | 2.472 | -439.92 | -448.66 | -494.32 | -54.40 |
| CALL (2IWM) ISHARES RUSSELL MAY 22 15 \$122.19 FLEX OPTN (100 SHS) (2IWM150522C12219) SHT | -6,000 | 4.646 | -1,973.75 | -2,193.66 | -2,787.78 | -814.03 |
| CALL (2IYR) ISHARES JAN 17 15 \$73.08 FLEX OPTN (100 SHS) (2IYR150117C7308) SHT | -3,000 | 3.910 | -218.89 | -993.03 | -1,173.12 | -954.23 |



Investment Report

December 1, 2014 - December 31, 2014

| Brokerage 657-504253 | | KOMAREK-HYDE-MCQUEEN FOUNDATIO | | | | |
|--|----------------------------------|--------------------------------|-------------------|------------------------|------------------|------------------------|
| Separate Account Manager: 21ST TAILORED SOLUTIONS INC - GLOBAL EQUITY INCOME | | | | | | |
| Holdings | (Symbol) as of December 31, 2014 | Quantity | Price per Unit | Total Value | Total Value | Unrealized Gain (Loss) |
| | December 31, 2014 | December 31, 2014 | December 31, 2014 | December 31, 2014 | December 1, 2014 | December 31, 2014 |
| CALL (2SPY) SPDR S&P 500 ETF | | -2,000 | 5.387 | -1,077.36 | -1,116.98 | 10.54 |
| MAY 22 15 \$210 11 FLEX OPTN (100 SHS) | | | | | | |
| (2SPY150522C210 11) | | | | | | |
| SHT | | | | | | |
| Subtotal of Options | | | | -6,534.13 ② | | -504.24 |
| Core Account 8% of holdings | | | | | | |
| CASH | | 22,497.340 | 1.000 | not applicable | 20,903.20 | not applicable |
| Subtotal of Core Account | | | | \$ 260,708.16 ① | 22,497.34 | -4,148.21 |

All positions held in cash account unless indicated otherwise
SHT - short position

Cost Basis - the original amount paid for a security, including the amount of reinvested dividends and capital gains, plus or minus certain adjustments. See last page of statement for details. Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

Transaction Details

(for holdings with activity this period)

| Brokerage Activity | | | | | |
|--------------------|------------------------------|-------------------|----------|----------------|--------------------|
| Settlement Date | Security | Description | Quantity | Price per Unit | Transaction Amount |
| 12/24 | ISHARES MSCI EAFE ETF | Dividend received | | | \$994.81 |
| 12/31 | CASH | Interest earned | | | 0.18 |
| 12/31 | ISHARES RUSSELL 2000 ETF | Dividend received | | | 356.01 |
| 12/31 | ISHARES U.S. REAL ESTATE ETF | Dividend received | | | 243.14 |



Investment Report

December 1, 2014 - December 31, 2014

Brokerage 657-504255 KOMAREK-HYDE-MCQUEEN FOUNDATIO

Effective January 1, 2015, the Fidelity(R) tax exempt money market funds no longer will be available as core options for new non-retirement brokerage accounts. Existing accounts currently using these funds as core options will not be impacted by this change at this time. Effective January 1, 2015, the Fidelity(R) Treasury and Fidelity(R) Government Money Market Funds will become eligible core options on all non-retirement accounts.

Account Summary

| | |
|----------------------------------|-----------------------|
| Beginning value as of Dec 1 | \$1,562,477.86 |
| Change in investment value | -22,236.15 |
| Ending value as of Dec 31 | \$1,540,241.71 |
| Accrued interest (AI) | \$0.00 |
| Change in AI from last statement | \$0.00 |

Income Summary

| | This Period | Year to Date |
|-------------------|--------------------|--------------------|
| Taxable | | |
| Dividends | \$13,681.89 | \$52,844.42 |
| St cap gain | 6,380.12 | 15,737.68 |
| Interest | 0.30 | 1.73 |
| Lt cap gain | 4,195.29 | 4,418.72 |
| Tax-exempt | | |
| Dividends | 768.79 | 7,365.11 |
| Total | \$25,026.39 | \$80,367.66 |

Realized Gain/Loss from Sales

| | This Period | Year to Date |
|------------------|-------------|------------------|
| Short-term gain | \$0.00 | \$1,719.78 |
| Short-term loss | 0.00 | -6,700.22 |
| Net short | 0.00 | -4,980.44 |
| Long-term gain | \$0.00 | \$12,272.41 |
| Long-term loss | 0.00 | -1,903.24 |
| Net long | 0.00 | 10,369.17 |

Your Advisor is an independent organization and is not affiliated with Fidelity Investments. Brokerage services provided by Fidelity Brokerage Services LLC, Member NYSE, SIPC 800-544-6666. Brokerage Accounts carried with National Financial Services LLC, Member NYSE, SIPC

Holdings (Symbol) as of December 31, 2014

Mutual Funds 97% of holdings

| | Quantity December 31, 2014 | Price per Unit December 31, 2014 | Total Cost Basis | Total Value December 1, 2014 | Total Value December 31, 2014 | Unrealized Gain (Loss) December 31, 2014 |
|--|-------------------------------|-------------------------------------|------------------|---------------------------------|----------------------------------|---|
| INVESCO HIGH YIELD MUNICIPAL FUND (ACTDX) | 17,632.786 | \$10.010 | \$171,444.09t | \$175,269.89 | \$176,504.18 | \$ 5,060.09 |
| EAI: \$9,601.05, EY 5.44% | | | | | | |
| HIGHLAND FLOATING RATE OPP CLASS Z (HFRZX) | 9,664.855 | 7.870 | 76,449.00 | 76,932.24 | 76,062.40 | - 386.60 |
| EAI: \$3,560.01, EY 4.68% | | | | | | |
| ADVISORY RESEAR MLP & ENERGY INC CL I (INFIX) | 14,884.855 | 13.290 | 191,335.09t | 203,922.51 | 197,819.72 | 6,484.63 |
| EAI: \$10,624.21, EY 5.37% | | | | | | |
| NUVEEN NWQ FLEXIBLE INCOME CL I (NWQIX) | 3,500.412 | 21.460 | 76,449.00 | 76,273.97 | 75,118.84 | - 1,330.16 |
| EAI: \$4,011.47, EY 5.34% | | | | | | |
| PIMCO INCOME FUND INSTITUTIONAL FUND (PIMIX) | 14,709.989 | 12.330 | 182,228.51t | 186,375.56 | 181,374.16 | - 854.35 |
| EAI: \$9,796.83, EY 5.40% | | | | | | |



Investment Report

December 1, 2014 - December 31, 2014

| Holdings | (Symbol) as of December 31, 2014 | Quantity December 31, 2014 | Price per Unit December 31, 2014 | Total Cost Basis | Total Value December 31, 2014 | Total Value December 1, 2014 | Unrealized Gain (Loss) December 31, 2014 |
|--|----------------------------------|-------------------------------|-------------------------------------|--------------------------|----------------------------------|---------------------------------|---|
| Brokerage 657-504255 KOMAREK-HYDE-MCQUEEN FOUNDATIO | | | | | | | |
| PRINCIPAL SMALL-MID CAP INCOME I (PMDIX) | | 11,031.674 | 13.780 | 152,899.00 | 156,539.45 | 152,016.46 | -882.54 |
| EAI \$3,601.84, EY 2.37% | | | | | | | |
| JAMES ALPHA GL REAL ESTATE INV PORT CL I (JARIX) | | 10,426.815 | 20.050 | 222,719.80† | 219,171.65 | 209,057.64 | -13,662.16 |
| EAI \$4,392.82, EY 2.10% | | | | | | | |
| TCW EMERGING MKTS INCOME CL I (TGEIX) | | 8,947.585 | 8.060 | 77,064.08† | 75,338.66 | 72,117.53 | -4,946.55 |
| EAI \$3,757.99, EY 5.21% | | | | | | | |
| THIRD AVENUE FOCUSED CREDIT FUND INSTL CL (TFCIX) | | 14,243.635 | 9.680 | 158,321.67† | 149,700.60 | 137,878.38 | -20,443.29 |
| EAI \$12,450.36, EY 9.03% | | | | | | | |
| THORNBURG INCOME BUILDER CL I (TIBIX) | | 9,977.752 | 21.010 | 211,545.78† | 215,319.88 | 209,632.56 | -1,913.22 |
| EAI \$10,681.34, EY 5.10% | | | | | | | |
| Subtotal of Mutual Funds | | | | 1,520,456.02 | | 1,487,581.87 ② | -32,874.15 |
| Core Account 3% of holdings | | | | | | | |
| CASH | | 52,659.840 | 1.000 | not applicable | 27,633.45 | 52,659.84 | not applicable |
| Subtotal of Core Account | | | | | | 52,659.84 | |
| Total | | | | \$ 1,520,456.02 ① | | \$1,540,241.71 | -\$ 32,874.15 |

All positions held in cash account unless indicated otherwise

† - Third-party provided

Cost Basis - the original amount paid for a security, including the amount of reinvested dividends and capital gains, plus or minus certain adjustments. See last page of statement for details. Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable.

Estimated Annual Income (EAI) & Estimated Yield (EY) - EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EY is calculated by dividing the current EAI for a security position by its statement closing date market value. EY reflects only the income generated by an investment, it does not reflect changes in its price, which may fluctuate. For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated. EAI and EY are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. There is no guarantee that your investments will actually generate the EAI or EY presented. Actual income and yield might be lower or higher. EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield, if provided, as such yield quotations reflect the actual historical performance of a security. For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.



Investment Report

December 1, 2014 - December 31, 2014

Brokerage 657-504251 KOMAREK-HYDE-MCQUEEN FOUNDATIO

Effective January 1, 2015, the Fidelity(R) tax exempt money market funds no longer will be available as core options for new non-retirement brokerage accounts. Existing accounts currently using these funds as core options will not be impacted by this change at this time. Effective January 1, 2015, the Fidelity(R) Treasury and Fidelity(R) Government Money Market Funds will become eligible core options on all non-retirement accounts.

Account Summary

| | |
|----------------------------------|---------------------|
| Beginning value as of Dec 1 | \$115,513.69 |
| Change in investment value | -188.58 |
| Ending value as of Dec 31 | \$115,325.11 |
| Accrued interest (AI) | \$0.00 |
| Change in AI from last statement | \$0.00 |

Income Summary

| | This Period | Year to Date |
|-------------------|-------------------|-------------------|
| Taxable | | |
| Dividends | \$2,177.29 | \$2,378.98 |
| St cap gain | 732.19 | 732.19 |
| Interest | 0.02 | 1.44 |
| Lt cap gain | 433.63 | 433.63 |
| Tax-exempt | | |
| Dividends | 0.00 | 118.72 |
| Total | \$3,343.13 | \$3,664.96 |

Realized Gain/Loss from Sales

| | This Period | Year to Date |
|------------------|---------------|---------------|
| Short-term gain | \$392.49 | \$596.97 |
| Short-term loss | 0.00 | -54.82 |
| Net short | 392.49 | 542.15 |

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| Holdings (Symbol) as of December 31, 2014 | Quantity December 31, 2014 | Price per Unit December 31, 2014 | Total Cost Basis | Total Value December 31, 2014 | Total Value December 31, 2014 | Unrealized Gain (Loss) December 31, 2014 |
|--|-------------------------------|-------------------------------------|------------------|----------------------------------|----------------------------------|---|
| Stocks 6% of holdings | | | | | | |
| POWERSHARES ACTIVELY MANAGED ETF TR | | | | | | |
| S&P | 265 000 | \$27.830 | \$7,473.93 | \$5,920.04 | \$7,374.95 | -\$ 98.98 |
| 500 DOWNSIDE HDGD PORT NYSE ARCA IN (PHDG) | | | | | | |
| Subtotal of Stocks | | | 7,473.93 | | 7,374.95 | -98.98 |
| Mutual Funds 90% of holdings | | | | | | |
| CBRE CLARION LONG/ SHORT FUND INSTL (CLSIX) | 846 100 | 11 160 | 8,889.34 | 9,298.63 | 9,442.47 | 553 13 |
| EAI \$10.49, EY 0 11% | | | | | | |
| EATON VANCE GL MACRO ABSOLUTE RTRN ADV I (EGRIX) | 1,019 435 | 9.950 | 9,994.43 | 10,581.73 | 10,143.37 | 148.94 |
| EAI \$374.74, EY 3 69% | | | | | | |



Investment Report

December 1, 2014 - December 31, 2014

Brokerage 657-504251 KOMAREK-HYDE-MCQUEEN FOUNDATIO

| Holdings (Symbol) as of December 31, 2014 | Quantity December 31, 2014 | Price per Unit December 31, 2014 | Total Cost Basis December 31, 2014 | Total Value December 1, 2014 | Total Value December 31, 2014 | Unrealized Gain (Loss) December 31, 2014 |
|--|-------------------------------|-------------------------------------|---------------------------------------|---------------------------------|----------------------------------|---|
| JOHN HANCOCK GL ABSO RETURN STRATS CL I (JHAIX) EAI \$172.92, EY 1.46% | 1,082.598 | 10.930 | 12,077.38 | 11,415.70 | 11,832.79 | -244.59 |
| JPMORGAN STRATEGIC INCOME OPPTS - SELECT (JSOSX) EAI \$140.92, EY 1.59% | 757.656 | 11.720 | 9,023.38 | 8,917.61 | 8,879.72 | -143.66 |
| MAINSTAY MARKETFIELD FUND CLASS I (MFLDX) EAI \$243.80, EY 2.54% | 529.336 | 16.240 | 9,378.38 | 8,397.88 | 8,596.41 | -781.97 |
| MERGER FUND (MERFX) EAI \$135.06, EY 2.87% | 615.306 | 15.630 | 10,039.24 | 9,967.95 | 9,617.23 | -422.01 |
| ASG MANAGED FUTURES STRATEGY FUND CL Y (ASFYX) EAI \$712.27, EY 11.09% | 428.082 | 11.010 | 4,332.19 | 5,179.79 | 4,713.18 | 380.99 |
| ALTEGRIS FUTURES EVOLUTION CL I (EVOIX) EAI \$135.06, EY 2.87% | 583.971 | 11.000 | 6,114.19 | 5,109.64 | 6,423.68 | 309.49 |
| ROBECO BOSTON PRNTS LG/SH RESEARCH INSTL (BPIRX) EAI \$712.27, EY 11.09% | 592.720 | 15.290 | 8,937.00 | 8,041.12 | 9,062.68 | 125.68 |
| SCHRODER ABSOLUTE RETURN EMD & CUR INV (SARNX) EAI \$85.19, EY 1.00% | 871.970 | 9.780 | 8,999.38 | 8,894.09 | 8,527.86 | -471.52 |
| STADION TRILOGY ALTERNATIVE CL I (STTIX) EAI \$20.37, EY 0.36% | 535.602 | 10.500 | 5,639.89 | 5,645.24 | 5,623.82 | -16.07 |
| LJM PRESERVATION AND GROWTH FUND CLASS I (LJMIX) EAI \$20.37, EY 0.36% | 1,075.612 | 9.380 | 10,758.00 | 7,333.49 | 10,089.24 | -668.76 |
| Subtotal of Mutual Funds | | | 104,182.80 | | 102,952.45 ② | -1,230.35 |

Core Account 4% of holdings

| | | | | | | |
|------|-----------|-------|----------------|----------|----------|----------------|
| CASH | 4,997.710 | 1.000 | not applicable | 1,670.14 | 4,997.71 | not applicable |
|------|-----------|-------|----------------|----------|----------|----------------|



Investment Report

December 1, 2014 - December 31, 2014

Brokerage 657-504251 KOMAREK-HYDE-MCQUEEN FOUNDATIO

| Holdings (Symbol) as of December 31, 2014 | Quantity December 31, 2014 | Price per Unit December 31, 2014 | Total Cost Basis | Total Value December 1, 2014 | Total Value December 31, 2014 | Unrealized Gain (Loss) December 31, 2014 |
|---|-------------------------------|-------------------------------------|------------------|---------------------------------|----------------------------------|---|
| Subtotal of Core Account | | | \$ 111,656.73 ① | \$ 115,325.11 | 4,997.71 | -\$ 1,329.33 |

Total

All positions held in cash account unless indicated otherwise

Cost Basis - the original amount paid for a security, including the amount of reinvested dividends and capital gains, plus or minus certain adjustments. See last page of statement for details. Total Cost Basis does not include the cost basis on core, money market or other positions where cost basis is unknown or not applicable

Estimated Annual Income (EAI) & Estimated Yield (EY) - EAI is an estimate of annual income for a specific security position over the next rolling 12 months. EY is calculated by dividing the current EAI for a security position by its statement closing date market value. EY reflects only the income generated by an investment, it does not reflect changes in its price, which may fluctuate. For certain types of securities, EAI and EY could include the return of principal or capital gains which would render them overstated. EAI and EY are estimates provided for informational purposes only and should not be relied on for making investment, trading, or tax decisions. There is no guarantee that your investments will actually generate the EAI or EY presented. Actual income and yield might be lower or higher. EAI and EY should not be confused with a security's 30-day Yield or 7-day Yield, if provided, as such yield quotations reflect the actual historical performance of a security. For additional information, including calculation details, refer to the "Additional Information and Endnotes" section at the end of your statement.