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**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

**2014**

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation  
**BURDETTE AND KATHRYN KNAPPENBERGER CHARITABLE TRUST**

Number and street (or P O box number if mail is not delivered to street address) Room/suite  
**1705 N. TOWANDA, P.O. BOX 2020**

City or town, state or province, country, and ZIP or foreign postal code  
**BLOOMINGTON, IL 61702-2020**

A Employer identification number  
**20-6060700**

B Telephone number  
**(309) 821-4600**

C If exemption application is pending, check here

D 1. Foreign organizations, check here   
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

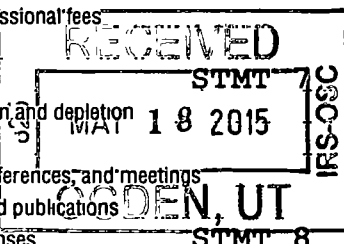
G Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 6,271,937.** (Part I, column (d) must be on cash basis.)  
J Accounting method:  Cash  Accrual  
 Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				<b>N/A</b>	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		<b>44.</b>	<b>44.</b>		<b>STATEMENT 1</b>
4 Dividends and interest from securities		<b>127,719.</b>	<b>127,719.</b>		<b>STATEMENT 2</b>
5a Gross rents		<b>49,080.</b>	<b>49,080.</b>		<b>STATEMENT 3</b>
b Net rental income or (loss) <b>40,546.</b>					<b>STATEMENT 4</b>
6a Net gain or (loss) from sale of assets not on line 10		<b>69,592.</b>			
b Gross sales price for all assets on line 6a <b>802,818.</b>					
7 Capital gain net income (from Part IV, line 2)			<b>69,592.</b>		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<b>169.</b>	<b>169.</b>		<b>STATEMENT 5</b>
12 Total. Add lines 1 through 11		<b>246,604.</b>	<b>246,604.</b>		
13 Compensation of officers, directors, trustees, etc.		<b>24,364.</b>	<b>21,928.</b>		<b>2,436.</b>
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees <b>STMT 6</b>		<b>1,180.</b>	<b>590.</b>		<b>590.</b>
c Other professional fees					
17 Interest					
18 Taxes <b>STMT 7</b>		<b>7,211.</b>	<b>5,554.</b>		<b>0.</b>
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses <b>STMT 8</b>		<b>2,995.</b>	<b>2,980.</b>		<b>15.</b>
24 Total operating and administrative expenses. Add lines 13 through 23		<b>35,750.</b>	<b>31,052.</b>		<b>3,041.</b>
25 Contributions, gifts, grants paid		<b>298,775.</b>			<b>298,775.</b>
26 Total expenses and disbursements. Add lines 24 and 25		<b>334,525.</b>	<b>31,052.</b>		<b>301,816.</b>
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<b>-87,921.</b>			
b Net investment income (if negative, enter -0-)			<b>215,552.</b>		
c Adjusted net income (if negative, enter -0-)				<b>N/A</b>	

SCANNED MAY 21 2015



*CP*

**BURDETTE AND KATHRYN KNAPPENBERGER**

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		423,441.	144,726.	144,726.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations <b>STMT 9</b>		1,251,383.	1,250,961.	1,313,246.
	b	Investments - corporate stock <b>STMT 10</b>		887,786.	850,893.	1,371,700.
	c	Investments - corporate bonds <b>STMT 11</b>		515,126.	709,972.	736,539.
	11	Investments - land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other <b>STMT 12</b>		735,769.	769,029.	876,962.	
14	Land, buildings, and equipment: basis ▶ <b>542,174.</b>					
	Less: accumulated depreciation ▶		542,174.	542,174.	1,828,764.	
15	Other assets (describe ▶)					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)		4,355,679.	4,267,755.	6,271,937.	
<b>Liabilities</b>	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	<b>Total liabilities</b> (add lines 17 through 22)		0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		4,355,679.	4,267,755.	
30	<b>Total net assets or fund balances</b>		4,355,679.	4,267,755.		
31	<b>Total liabilities and net assets/fund balances</b>		4,355,679.	4,267,755.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,355,679.
2	Enter amount from Part I, line 27a	2	-87,921.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,267,758.
5	Decreases not included in line 2 (itemize) ▶ <b>ROUNDING</b>	5	3.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	4,267,755.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>			
<b>b PUBLICLY TRADED SECURITIES</b>			
<b>c CAPITAL GAINS DIVIDENDS</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 19,084.		21,823.	-2,739.
<b>b</b> 771,269.		711,403.	59,866.
<b>c</b> 12,465.			12,465.
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			-2,739.
<b>b</b>			59,866.
<b>c</b>			12,465.
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	69,592.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	295,126.	6,103,805.	.048351
2012	260,591.	6,002,853.	.043411
2011	250,198.	5,341,764.	.046838
2010	245,379.	5,044,556.	.048642
2009	280,829.	4,969,118.	.056515

<b>2</b> Total of line 1, column (d)	2	.243757
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048751
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	6,198,635.
<b>5</b> Multiply line 4 by line 3	5	302,190.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	2,156.
<b>7</b> Add lines 5 and 6	7	304,346.
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	301,816.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	4,311.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	4,311.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	4,311.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,400.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,400.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	911.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1c		X
d		
(1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e		
Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2		X
If "Yes," attach a detailed description of the activities.		
3		X
If "Yes," attach a conformed copy of the changes		
4a		X
4b		
N/A		
5		X
If "Yes," attach the statement required by General Instruction T.		
6	X	
By language in the governing instrument, or		
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	X	
If "Yes," complete Part II, col. (c), and Part XV		
8a		
Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>IL</u>		
8b	X	
If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9		X
Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		
10		X
Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ COUNTRY TRUST BANK, TRUSTEE Telephone no. ▶ (309) 821-4600 Located at ▶ 1705 N. TOWANDA, P.O. BOX 2020, BLOOMINGTON, IL ZIP+4 ▶ 61702-2020			
15	Section 4947(a)(1) nonexempt charitable trusts Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶		Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A**  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COUNTRY TRUST BANK 1705 N. TOWANDA AVE., P.O. BOX 2020 BLOOMINGTON, IL 617022020	TRUSTEE 3.00	24,364.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ **0**

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	<b>0.</b>

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**Part X**

**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	4,279,300.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	184,966.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	1,828,764.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	6,293,030.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	6,293,030.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	94,395.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	6,198,635.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	309,932.

**Part XI**

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	309,932.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	4,311.
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	4,311.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	305,621.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	305,621.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	305,621.

**Part XII**

**Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	301,816.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	301,816.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	301,816.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				305,621.
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			298,774.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009				
<b>b</b> From 2010				
<b>c</b> From 2011				
<b>d</b> From 2012				
<b>e</b> From 2013				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ <u>301,816.</u>				
<b>a</b> Applied to 2013, but not more than line 2a			298,774.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2014 distributable amount				3,042.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				302,579.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011				
<b>c</b> Excess from 2012				
<b>d</b> Excess from 2013				
<b>e</b> Excess from 2014				

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter: (1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Table with columns: Tax year (a) 2014, Prior 3 years (b) 2013, (c) 2012, (d) 2011, (e) Total. Rows correspond to lines 2a-e and 3a-d.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AMERICAN RED CROSS OF MCDONOUGH COUNTY 2025 E STREET N.W. WASHINGTON, DC 20006	NONE	PUBLIC	SUPPORT OF CHARITABLE PURPOSE	14,939.
CHADDOCK 205 S. 24TH ST. QUINCY, IL 62301	NONE	PUBLIC	SUPPORT OF CHARITABLE PURPOSE	29,877.
COLLEGE OF THE OZARKS P.O. BOX 17 POINT LOOKOUT, MO 65726	NONE	PUBLIC	SUPPORT OF EDUCATIONAL PURPOSE	20,914.
MAYO FOUNDATION, DEPT. OF DEVELOPMENT 200 FIRST ST SW ROCHESTER, MN 55905	NONE	PUBLIC	SUPPORT OF CHARITABLE PURPOSE	59,755.
THE SALVATION ARMY OF MACOMB 401 NE ADAMS ST., P.O. BOX 1468 PEORIA, IL 61655	NONE	PUBLIC	SUPPORT OF CHARITABLE PURPOSE	26,890.
<b>Total SEE CONTINUATION SHEET(S)</b>				<b>▶ 3a 298,775.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>▶ 3b 0.</b>

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**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
<b>1</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments			14	44.	
<b>4</b> Dividends and interest from securities			14	127,719.	
<b>5</b> Net rental income or (loss) from real estate:					
<b>a</b> Debt-financed property					
<b>b</b> Not debt-financed property			16	40,546.	
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income			01	169.	
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	69,592.	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e)		0.		238,070.	0.
<b>13 Total.</b> Add line 12, columns (b), (d), and (e)				13	238,070.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Sign Here: Signature of officer or trustee (Mary Billo), Date (5-12-2015), Title (TRUST OFFICER). May the IRS discuss this return with the preparer shown below (see instr)? [X] Yes [ ] No. Paid Preparer Use Only: Print/Type preparer's name (JANICE A. GUTHRIE), Preparer's signature (Janice A. Guthrie, CPA), Date (5/11/2015), Firm's name (DUNBAR, BREITWEISER & COMPANY, LLP), Firm's EIN (37-0995462), Firm's address (202 NORTH CENTER STREET, BLOOMINGTON, IL 61701), Phone no. (309) 827-0348.

**BURDETTE AND KATHRYN KNAPPENBERGER  
CHARITABLE TRUST**

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**Part XV Supplementary Information**

<b>3 Grants and Contributions Paid During the Year (Continuation)</b>				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WESLEY UNITED METHODIST CHURCH OF MACOMB 1212 W. CALHOUN ST. MACOMB, IL 61455	NONE	PUBLIC	SUPPORT OF RELIGIOUS PURPOSE	59,755.
WESTERN IL UNIVERSITY FOUNDATION 1 UNIVERSITY CIRCLE MACOMB, IL 614551390	NONE	PUBLIC	SUPPORT OF EDUCATIONAL PURPOSE	59,755.
YMCA OF MCDONOUGH COUNTY 400 E. CALHOUN ST. MACOMB, IL 61455	NONE	PUBLIC	SUPPORT OF CHARITABLE PURPOSE	26,890.
<b>Total from continuation sheets</b>				<b>146,400.</b>

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FEDERATED PRIME OBLIGATION FUND	43.	43.	
SOY CAPITAL AG SERVICES	1.	1.	
TOTAL TO PART I, LINE 3	44.	44.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
3M CO	701.	0.	701.	701.	
ACCRETION	750.	0.	750.	750.	
ACE LIMITED	358.	0.	358.	358.	
AFLAC	630.	0.	630.	630.	
AMERICAN EXPRESS	196.	0.	196.	196.	
AMORTIZATION - TAXABLE	-422.	0.	-422.	-422.	
ANCHORAGE AK UNLTD GO 3.897%	3,897.	0.	3,897.	3,897.	
ANHEUSER-BUSCH	290.	0.	290.	290.	
APACHE CORP	399.	0.	399.	399.	
APPLE COMPUTER	1,279.	0.	1,279.	1,279.	
ARCHER DANIELS MIDLAND	34.	0.	34.	34.	
ATHENS OH CITY SCH DIST TAX UNLTD 2.76%	2,760.	0.	2,760.	2,760.	
ATLANTIC CITY ELEC TRANSITION 5.55%	5,550.	0.	5,550.	5,550.	
BANK OF NEW YORK MELLON	469.	0.	469.	469.	
BAXTER INTERNATIONAL	313.	0.	313.	313.	
BHP LIMITED	260.	0.	260.	260.	
BLACKROCK INC	702.	0.	702.	702.	
CARDINAL HEALTH INC.	335.	0.	335.	335.	
CATERPILLAR	538.	0.	538.	538.	
CENTURYLINK	6.	6.	0.	0.	
CHESAPEAKE ENERGY	65.	0.	65.	65.	
CHEVRON CORP	400.	0.	400.	400.	



CHICAGO BRIDGE & IRON CO.	59.	0.	59.	59.
CISCO SYSTEMS INC	844.	0.	844.	844.
CLARK CNTY NV SALES & EXCISE TAX				
REV BOND 5.1%	5,100.	0.	5,100.	5,100.
COMCAST	257.	0.	257.	257.
CONOCOPHILLIPS	895.	0.	895.	895.
COOK CO IL 4.15%	4,150.	0.	4,150.	4,150.
CORE LABORATORIES	38.	0.	38.	38.
COVIDIEN PLC	259.	0.	259.	259.
CVS CAREMARK	258.	0.	258.	258.
DEKALB CNTY GA DEV AUTH REV 4.78%	4,780.	0.	4,780.	4,780.
DODGE & COX INTERNATIONAL STOCK FUND	3,016.	0.	3,016.	3,016.
ELI LILLY	461.	0.	461.	461.
EMC CORP	211.	0.	211.	211.
EMERSON ELECTRIC	343.	0.	343.	343.
ENERGIZER HOLDINGS INC	189.	0.	189.	189.
EXXON MOBIL	1,039.	0.	1,039.	1,039.
FANNIEMAE WHOLE LOAN ASSN 6.5%	615.	0.	615.	615.
FEDERAL HOME LOAN BANK 5.25%	2,625.	0.	2,625.	2,625.
FEDERAL HOME LOAN MTG 5%	55.	0.	55.	55.
FEDEX CORP	150.	0.	150.	150.
FNMA CONVENTIONAL LOAN POOL 255665 4.5%	275.	0.	275.	275.
FNMA POOL #255574 4.5%	10.	0.	10.	10.
GENERAL DYNAMICS	155.	0.	155.	155.
GENERAL ELECTRIC	942.	0.	942.	942.
GENTEX	441.	0.	441.	441.
GOLDMAN SACHS GROUP INC 2%	1,000.	0.	1,000.	1,000.
GOLDMAN SACHS GROUP INC 4.25%	4,250.	0.	4,250.	4,250.
GOLDMAN SACHS MID CAP VALUE FUND	3,588.	3,373.	215.	215.
GOLDMAN SACHS MID CAP VALUE FUND				
STCG	1,183.	0.	1,183.	1,183.
HALLIBURTON	320.	0.	320.	320.
HOLLYFRONTIER CORP	241.	0.	241.	241.
HOWARD UNIV DIST COLUMBIA SER B 5.175%	5,175.	0.	5,175.	5,175.
IBM	340.	0.	340.	340.
INDIANAPOLIS IN LOC PUB IMPT 4.153%	4,153.	0.	4,153.	4,153.

INGERSOLL-RAND PLC	180.	0.	180.	180.
INTEL	684.	0.	684.	684.
INTERNATIONAL GAME TECHNOLOGY	373.	0.	373.	373.
ISHARES US OIL EQUIPMENT AND SVCS	144.	0.	144.	144.
JEA FL BULL POWER SUPPLY SYS REV				
BONDS 3.9%	3,900.	0.	3,900.	3,900.
JEA FL SER F REV BOND 4.125%	2,062.	0.	2,062.	2,062.
JOHNSON & JOHNSON	980.	0.	980.	980.
JOY GLOBAL INC	52.	0.	52.	52.
JP MORGAN CHASE	835.	0.	835.	835.
KOHL'S CORP	406.	0.	406.	406.
LAZARD EMERGING MARKETS EQUITY	1,847.	893.	954.	954.
LAZARD EMERGING MARKETS EQUITY STCG	5.	0.	5.	5.
MARICOPA CNTY AZ UNLTD GO BOND 4.7%	4,700.	0.	4,700.	4,700.
MEDTRONIC	228.	0.	228.	228.
MERCK & CO INC	950.	0.	950.	950.
MICROSOFT	640.	0.	640.	640.
MONSANTO COMPANY	195.	0.	195.	195.
NATIONAL RURAL UTILITIES 5.35%	1,175.	0.	1,175.	1,175.
NEUBERGER BERMAN GENESIS	1,906.	1,836.	70.	70.
NEW JERSEY ST TAXABLE 5%	5,000.	0.	5,000.	5,000.
NEW YORK NY SER F2 UNLTD GO 4.13%	4,130.	0.	4,130.	4,130.
NORTHERN SMALL CAP VALUE FUND	2,951.	2,421.	530.	530.
NORTHERN SMALL CAP VALUE FUND STCG	130.	0.	130.	130.
NOVARTIS AG	726.	0.	726.	726.
NRG ENERGY INC	189.	0.	189.	189.
OAKMARK INTERNATIONAL FUND	6,102.	3,936.	2,166.	2,166.
OAKMARK INTERNATIONAL FUND STCG	637.	0.	637.	637.
ORACLE	298.	0.	298.	298.
PACIFIC GAS AND ELECTRIC CO	450.	0.	450.	450.
PFIZER	510.	0.	510.	510.
PHOENIX AZ CIVIC IMPT TAXABLE 5.584%	5,584.	0.	5,584.	5,584.
PROCTER & GAMBLE	557.	0.	557.	557.
QUALCOMM	636.	0.	636.	636.

## BURDETTE AND KATHRYN KNAPPENBERGER CHARI

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ROCHE HOLDINGS LTD	722.	0.	722.	722.
ROYAL BK OF SCOTLAND NOTES 4.25%	4,250.	0.	4,250.	4,250.
SCHLUMBERGER LIMITED	295.	0.	295.	295.
SLM CORP MTN 4%	2,333.	0.	2,333.	2,333.
ST JUDE MEDICAL INC	91.	0.	91.	91.
STAPLES INC	662.	0.	662.	662.
STATE STREET	420.	0.	420.	420.
T ROWE PRICE ST BOND FUND	3,647.	0.	3,647.	3,647.
TARGET	560.	0.	560.	560.
TWENTY FIRST CENTURY FOX INC	85.	0.	85.	85.
VANGUARD INTERNATIONAL GROWTH FD	2,282.	0.	2,282.	2,282.
VANGUARD MID-CAP INDEX FUND	5.	0.	5.	5.
VANGUARD MID-CAP INDEX FUND ADMIRAL	324.	0.	324.	324.
VANGUARD SHORT-TERM INVESTMENT GRADE	102.	0.	102.	102.
VANGUARD SMALL-CAP INDEX FD	4.	0.	4.	4.
VANGUARD SMALL-CAP INDEX FD ADMIRAL	1,221.	0.	1,221.	1,221.
VERIZON COMMUNICATIONS	683.	0.	683.	683.
VERIZON COMMUNICATIONS SR				
UNSEC NTS 5.9%	4,572.	0.	4,572.	4,572.
VODAFONE GROUP PLC	371.	0.	371.	371.
WAL-MART STORES	487.	0.	487.	487.
WELLS FARGO	979.	0.	979.	979.
TO PART I, LINE 4	<u>140,184.</u>	<u>12,465.</u>	<u>127,719.</u>	<u>127,719.</u>

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
FARM LAND, MCDONOUGH CO., IL	1	49,080.
TOTAL TO FORM 990-PF, PART I, LINE 5A		49,080.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DUES		65.	
FARM MANAGEMENT FEES		1,963.	
REAL ESTATE TAXES		5,554.	
INSURANCE		107.	
SOIL TESTING		845.	
- SUBTOTAL -	1		8,534.
TOTAL RENTAL EXPENSES			8,534.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			40,546.

FORM 990-PF OTHER INCOME STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
AIG SEC LITIGATION	117.	117.	
WASHINGTON MUTUAL SEC LITIGATION	52.	52.	
TOTAL TO FORM 990-PF, PART I, LINE 11	169.	169.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	1,180.	590.		590.
TO FORM 990-PF, PG 1, LN 16B	1,180.	590.		590.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ESTIMATED EXCISE TAXES	1,657.	0.		0.
REAL ESTATE TAXES	5,554.	5,554.		0.
TO FORM 990-PF, PG 1, LN 18	7,211.	5,554.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL CHARITY BUREAU FUND	15.	0.		15.
DUES	65.	65.		0.
FARM MANAGEMENT FEES	1,963.	1,963.		0.
INSURANCE	107.	107.		0.
SOIL TESTING	845.	845.		0.
TO FORM 990-PF, PG 1, LN 23	2,995.	2,980.		15.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
TAXABLE MUNICIPAL OBLIGATIONS -- SEE ATTACHED LIST		X	1,250,961.	1,313,246.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			1,250,961.	1,313,246.
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,250,961.	1,313,246.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK -- SEE ATTACHED LIST	850,893.	1,371,700.
TOTAL TO FORM 990-PF, PART II, LINE 10B	850,893.	1,371,700.

FORM 990-PF	CORPORATE BONDS	STATEMENT	11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS -- SEE ATTACHED LIST	609,972.	631,819.
PREFERRED CORPORATE BONDS -- SEE ATTACHED	100,000.	104,720.
TOTAL TO FORM 990-PF, PART II, LINE 10C	709,972.	736,539.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	12
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EQUITY MUTUAL FUNDS - EQUITY -- SEE ATTACHED LIST	COST	442,157.	550,384.
MUTUAL FUNDS - FIXED INCOME -- SEE ATTACHED	COST	250,000.	250,470.
ETF - EQUITY -- SEE ATTACHED	COST	76,872.	76,108.
TOTAL TO FORM 990-PF, PART II, LINE 13		769,029.	876,962.

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CUSIP	DESCRIPTION CUSIP	PAR UNITS	COST	MARKET VALUE
	CASH & CASH EQUIVALENTS =====			
	CASH		450.92	450.92
	MONEY MARKET FUNDS -----			
60934N203	FEDERATED PRIME OBLIGATION FUND 60934N203		119,355.36	119,355.36
	TOTAL CASH & CASH EQUIVALENTS		119,806.28*	119,806.28*
	FIXED INCOME =====			
	CORPORATE BONDS -----			
3129714G6	FEDERAL HOME LOAN MTG CORP GOLD POOL #B18923 5% 03/01/2015 3129714G6	145.27	145.54	153.93
38141E7E3	GOLDMAN SACHS GROUP INC SR UNSEC NOTES 4.25% 10/15/2015 38141E7E3	100,000	100,000.00	102,202.00
78011RAS2	ROYAL BK OF SCOTLAND NOTES 4.25% 02/15/2016 78011RAS2	100,000	100,000.00	102,659.00
38147QPP5	GOLDMAN SACHS GROUP INC STEP UP UNSEC NOTES 2% 02/27/2019-2014 38147QPP5	100,000	100,000.00	99,175.00
31371L6A2	ENMA CONVENTIONAL LOAN POOL 255665 4.5% 04/01/2020 31371L6A2	5,068.51	5,001.18	5,361.06

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CUSIP	DESCRIPTION CUSIP	PAR UNITS	COST	MARKET VALUE
26054LXU2	DOW CHEMICAL CO SR UNSEC MTN 3% 08/15/2021-2015	100,000	100,000.00	100,045.00
63743FTY2	26054LXU2 NATIONAL RURAL UTILITIES SR UNSEC MTN 3% 01/15/2023	100,000	100,000.00	101,492.00
048312AD4	63743FTY2 ATLANTIC CITY ELECTRIC TRANSITION FUNDING LLC 2002-1 A4 5.55% 10/20/2023	100,000	96,000.00	111,393.50
31393XGP6	048312AD4 FANNIEMAE WHOLE LOAN ASSOCIATION PASS THROUGH SECURITIES 6.5% 02/25/2044	8,285.78	8,825.47	9,337.16
	31393XGP6 TOTAL CORPORATE BONDS		609,972.19*	631,818.65*
92343V302	PREFERRED CORPORATE BONDS ----- VERIZON COMMUNICATIONS SR UNSEC PREFERRED NTS 5.9% 02/15/2054-2019	4,000	100,000.00	104,720.00
646039PM3	92343V302 TAXABLE MUNICIPAL OBLIGATIONS ----- NEW JERSEY ST TAXABLE UNLTD GO BONDS 5% 06/01/2015	100,000	100,164.23	101,764.00
71884ATB5	646039PM3 PHOENIX AZ CIVIC IMPT TAXABLE REVENUE BOND 5.584% 07/01/2015	100,000	100,000.00	102,277.00
567137ZE7	71884ATB5 MARICOPA CNTY AZ UNLTD GO BOND 4.7% 07/01/2016	100,000	100,797.03	105,208.00
	567137ZE7			



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46613CWA9	JEA FL SER F REV BOND 4.125% 10/01/2016	50,000	50,000.00	51,994.50
472149AZ6	46613CWA9 JEA FL BULL POWER SUPPLY SYS REV BONDS 3.9% 10/01/2016	100,000	100,000.00	103,528.00
214471MW1	472149AZ6 COOK CNTY ILL DIST 104 ARGO SER B 4.15% 12/01/2016	100,000	100,000.00	104,797.00
033161ZR4	214471MW1 ANCHORAGE AK UNLTD GO 3.897% 04/01/2017	100,000	100,000.00	105,454.00
25483VDY7	033161ZR4 HOWARD UNIV DIST COLUMBIA SER B REV 5.175% 10/01/2017	100,000	100,000.00	106,291.00
64966JAY2	25483VDY7 NEW YORK NY SER F2 UNLTD GO 4.13% 12/01/2017	100,000	100,000.00	107,368.00
45528UAD3	64966JAY2 INDIANAPOLIS IN LOC PUB IMPT BD BK 4.153% 02/01/2018	100,000	100,000.00	106,378.00
240463JT7	45528UAD3 DEKALB CNTY GA DEV AUTH REV 4.78% 03/01/2018	100,000	100,000.00	106,805.00
181012BF1	240463JT7 CLARK CNTY NV SALES & EXCISE TAX REV BOND 5.1% 07/01/2021-2020	100,000	100,000.00	112,987.00
047195HQ8	181012BF1 ATHENS OH CITY SCH DIST TAXABLE UNLTD GO 2.76% 12/01/2022-2021	100,000	100,000.00	98,394.00
	047195HQ8			
	TOTAL TAXABLE MUNICIPAL OBLIGATIONS		1,250,961.26*	1,313,245.50*

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CUSIP	DESCRIPTION CUSIP	PAR UNITS	COST	MARKET VALUE
	MUTUAL FUNDS - FIXED INCOME			
	-----			
922031836	VANGUARD SHORT-TERM INVESTMENT-GRADE FUND ADMIRAL CL #539 922031836	23,496.241	250,000.00	250,469.93
	TOTAL FIXED INCOME		2,210,933.45*	2,300,254.08*
	EQUITIES			
	=====			
	COMMON STOCK			
	-----			
001055102	AFLAC INC. COMMON 001055102	420	13,594.68	25,657.80
00766T100	AECOM TECHNOLOGY CORP COMMON 00766T100	680	15,057.77	20,651.60
025816109	AMERICAN EXPRESS COMMON 025816109	200	9,616.56	18,608.00
03524A108	ANHEUSER-BUSCH INBEV SA ADR 03524A108	160	15,453.41	17,971.20
037411105	APACHE CORP. COMMON 037411105	160	9,369.07	10,027.20
037833100	APPLE COMPUTER COMMON 037833100	693	49,227.12	76,493.34
064058100	BANK OF NEW YORK MELLON CORP COMMON 064058100	710	15,470.90	28,804.70
071813109	BAXTER INTERNATIONAL INC. COMMON 071813109	155	8,088.07	11,359.95
09247X101	BLACKROCK INC COMMON 09247X101	91	15,447.01	32,537.96

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CUSIP	DESCRIPTION CUSIP	PAR UNITS	COST	MARKET VALUE
126650100	CVS CAREMARK CORPORATION COMMON 126650100	235	6,827.61	22,632.85
14149Y108	CARDINAL HEALTH INC. COMMON 14149Y108	260	12,925.42	20,989.80
149123101	CATERPILLAR INC. COMMON 149123101	230	20,371.27	21,051.90
166764100	CHEVRON CORPORATION COMMON 166764100	95	3,202.92	10,657.10
167250109	CHICAGO BRIDGE & IRON CO. COMMON 167250109	494	33,162.86	20,738.12
17275R102	CISCO SYSTEMS, INC. COMMON 17275R102	1,140	23,720.14	31,709.10
20030N101	COMCAST CORP CLASS A COMMON 20030N101	295	4,433.36	17,112.95
20825C104	CONOCOPHILLIPS COMMON 20825C104	315	13,098.49	21,753.90
268648102	EMC CORP COMMON 268648102	490	12,097.55	14,572.60
291011104	EMERSON ELECTRIC COMMON 291011104	195	7,154.97	12,037.35
30219G108	EXPRESS SCRIPTS HOLDING CO COMMON 30219G108	260	11,080.52	22,014.20
30231G102	EXXON MOBIL CORP. COMMON 30231G102	385	23,657.78	35,593.25
31428X106	FEDEX CORPORATION 31428X106	215	17,885.62	37,336.90
369604103	GENERAL ELECTRIC COMMON 369604103	1,070	17,838.15	27,038.90
371901109	GENTEX CORPORATION COMMON 371901109	735	9,610.33	26,555.55
38259P508	GOOGLE INC. CLASS A COMMON 38259P508	42	11,807.88	22,287.72
38259P706	GOOGLE INC. CLASS C COMMON 38259P706	42	11,778.17	22,108.80

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406216101	HALLIBURTON COMPANY COMMON 406216101	405	8,091.79	15,928.65
458140100	INTEL CORPORATION COMMON 458140100	420	8,701.23	15,241.80
459200101	IBM COMMON 459200101	80	7,442.05	12,835.20
46625H100	JP MORGAN CHASE & CO. COMMON 46625H100	535	20,971.85	33,480.30
478160104	JOHNSON & JOHNSON COMMON 478160104	355	21,115.86	37,122.35
500255104	KOHL'S CORP COMMON 500255104	260	13,882.55	15,870.40
50540R409	LABORATORY CORP COMMON 50540R409	130	11,476.34	14,027.00
532457108	ELI LILLY COMMON 532457108	235	12,887.36	16,212.65
585055106	MEDTRONIC, INC. COMMON 585055106	195	8,937.99	14,079.00
58933Y105	MERCK & CO INC COMMON (NEW) 58933Y105	540	20,601.57	30,666.60
594918104	MICROSOFT CORPORATION COMMON 594918104	489	11,661.79	22,714.05
61166W101	MONSANTO COMPANY COMMON STOCK 61166W101	116	7,939.98	13,858.52
629377508	NRG ENERGY INC COMMON 629377508	350	5,546.62	9,432.50
66987V109	NOVARTIS AG ADR 66987V109	405	22,058.01	37,527.30
67020Y100	NUANCE COMMUNICATIONS INC COMMON 67020Y100	1,300	21,668.26	18,551.00
68389X105	ORACLE CORPORATION COMMON 68389X105	620	19,757.44	27,881.40
69331C108	PACIFIC GAS AND ELECTRIC CO COMMON 69331C108	330	13,399.12	17,569.20

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717081103	PFIZER, INC. COMMON 717081103	490	12,048.83	15,263.50
742718109	PROCTER & GAMBLE COMMON 742718109	220	12,646.64	20,039.80
747525103	QUALCOMM INC. COMMON 747525103	395	20,656.51	29,360.35
771195104	ROCHE HOLDINGS LTD- ADR 771195104	1,030	18,590.41	34,971.59
806857108	SCHLUMBERGER LIMITED COMMON 806857108	195	6,642.21	16,654.95
855030102	STAPLES, INC. COMMON 855030102	1,380	19,547.93	25,005.60
857477103	STATE STREET CORP. COMMON 857477103	375	11,239.95	29,437.50
87612E106	TARGET CORP. COMMON 87612E106	295	15,167.82	22,393.45
88579Y101	3M CO COMMON 88579Y101	205	14,975.48	33,685.60
90130A101	TWENTY FIRST CENTURY FOX INC COMMON 90130A101	340	3,388.02	13,057.70
92343V104	VERIZON COMMUNICATIONS COMMON 92343V104	424	20,040.95	19,834.72
931142103	WAL-MART STORES COMMON 931142103	255	12,270.03	21,899.40
949746101	WELLS FARGO COMPANY COMMON 949746101	725	21,087.25	39,744.50
966244105	WHITEWAVE FOODS COMPANY COMMON 966244105	390	12,610.93	13,646.10
G2554F113	COVIDIEN PLC COMMON G2554F113	245	10,494.99	25,058.60
G47791101	INGERSOLL-RAND PLC COMMON G47791101	225	5,955.39	14,262.75
H0023R105	ACE LIMITED COMMON H0023R105	140	5,412.40	16,083.20

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CUSIP	DESCRIPTION CUSIP	PAR UNITS	COST	MARKET VALUE
	TOTAL COMMON STOCK		850,893.18*	1,371,699.97*
	MUTUAL FUNDS - EQUITY			
256206103	DODGE & COX INTERNATIONAL STOCK FUND	3,108.857	107,647.02	130,913.97
38141W398	GOLDMAN SACHS MID CAP VALUE FUND INST CL	648.494	24,782.01	26,964.38
413838202	OAKMARK INTERNATIONAL FUND	4,479.301	85,824.09	104,546.89
52106N889	LAZARD EMERGING MARKETS EQUITY PORT-IN	28.778	499.87	494.69
641233200	NEUBERGER BERMAN GENESIS-INS	407.457	17,656.74	23,062.07
665162400	NORTHERN SMALL CAP VALUE FUND	2,866.326	43,412.69	60,536.81
921910501	VANGUARD INTERNATIONAL GROWTH FD #581 ADMIRAL CLASS	1,352.706	79,000.00	92,619.78
922908645	VANGUARD MID CAP INDEX FD ADMIRAL #5859	167.188	16,500.00	25,574.75
922908686	VANGUARD SMALL CAP INDEX FUND ADMIRAL CL #0548	1,533.384	66,834.45	85,670.16
	TOTAL MUTUAL FUNDS - EQUITY		442,156.87*	550,383.50*

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CUSIP	DESCRIPTION CUSIP	PAR UNITS	COST	MARKET VALUE
	ETF - EQUITY -----			
464288844	ISHARES US OIL EQUIPMENT AND SVCS ETF 464288844	615	31,432.65	30,725.40
922042858	VANGUARD EMERGING MARKETS ETF 922042858	1,134	45,439.38	45,382.68
	TOTAL ETF - EQUITY		76,872.03*	76,108.08*
	TOTAL EQUITIES		1,369,922.08*	1,998,191.55*
	MISCELLANEOUS =====			
	INSURANCE -----			
SU0384325	COUNTRY INSURANCE FARM POLICY NO. A12L3446856 DUE 3/31 ANNUALLY SU0384325	1	1.00	1.00
	SUNDRY ASSETS -----			
SU0721005	SOY CAPITAL AG SERVICES FARM MGT AGREEMENT, INCLUDES FARM OPERATING CASH ACCOUNT SU0721005	1	1.00	1.00
	REAL ESTATE -----			

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CUSIP	DESCRIPTION	PAR UNITS	COST	MARKET VALUE
SU0381008	NE1/4, SW1/4, AND NW1/4, SE1/4, SEC 33, T7N R3W, 4TH PM, 83.87 ACRES MCDONOUGH CO. FARMLAND SU0381008	83.87	251,610.00	905,796.00
SU0382006	N1/2, NE1/4, SEC 9 T7N, R3W, 4TH PM, 85.46 ACRES, MCDONOUGH CO. FARMLAND SU0382006	85.46	290,564.00	922,968.00
	TOTAL REAL ESTATE		542,174.00*	1,828,764.00*
	TOTAL MISCELLANEOUS		542,176.00*	1,828,766.00*
	TOTAL FUND		4,242,837.81*	6,247,017.91*