Certified Article Number
7196 9008 9111 5110 2294
SENDERS RECORD

Form **990-PF** | Department of the Treasury Internal Revenue Service

# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2014 — Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
TAYLOR DAVID V N FOUNDATION
DAVID TAYLOR TRUSTEE

A Employer identification number
20-6020415

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
WILMINGTON TRUST CO, 1100 N. MARKET ST

B Telephone number
(302)651-1035

City or town, state or province, country, and ZIP or foreign postal code
WILMINGTON, DE 19890-0900

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 2,031,191.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc., received | | | N/A | |
| | 2 Check ▶ [X] if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 48,617. | 48,617. | | STATEMENT 1 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 140,744. | | | |
| | b Gross sales price for all assets on line 6a 396,185. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 140,744. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) | | | | |
| | 11 Other income | | | | |
| | 12 **Total.** Add lines 1 through 11 | 189,361. | 189,361. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 0. | 0. | | 0. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees | | | | |
| | b Accounting fees STMT 2 | 1,000. | 500. | | 500. |
| | c Other professional fees STMT 3 | 8,565. | 8,565. | | 0. |
| | 17 Interest | | | | |
| | 18 Taxes STMT 4 | 1,966. | 871. | | 35. |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses STMT 5 | 17. | 17. | | 0. |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 11,548. | 9,953. | | 535. |
| | 25 Contributions, gifts, grants paid | 144,000. | | | 144,000. |
| | 26 **Total expenses and disbursements.** Add lines 24 and 25 | 155,548. | 9,953. | | 144,535. |
| | 27 Subtract line 26 from line 12: | | | | |
| | a Excess of revenue over expenses and disbursements | 33,813. | | | |
| | b **Net investment income** (if negative, enter -0-) | | 179,408. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | N/A | |

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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

| | | Beginning of year (a) Book Value | End of year (b) Book Value | (c) Fair Market Value |
|---|---|---|---|---|
| Assets | 1 Cash - non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 305,023. | 207,408. | 207,408. |
| | 3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations | | | |
| | b Investments - corporate stock STMT 7 | 906,919. | 1,033,638. | 1,434,393. |
| | c Investments - corporate bonds STMT 8 | 263,553. | 263,553. | 284,097. |
| | 11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶ | | | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other STMT 9 | 91,499. | 96,132. | 105,293. |
| | 14 Land, buildings, and equipment: basis ▶ Less accumulated depreciation ▶ | | | |
| | 15 Other assets (describe ▶ ) | | | |
| | 16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I) | 1,566,994. | 1,600,731. | 2,031,191. |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶ ) | | | |
| | 23 **Total liabilities** (add lines 17 through 22) | 0. | 0. | |
| Net Assets or Fund Balances | **Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here** ▶ [X] **and complete lines 27 through 31.** | | | |
| | 27 Capital stock, trust principal, or current funds | 1,566,994. | 1,600,731. | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | 0. | 0. | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 0. | 0. | |
| | 30 **Total net assets or fund balances** | 1,566,994. | 1,600,731. | |
| | 31 **Total liabilities and net assets/fund balances** | 1,566,994. | 1,600,731. | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,566,994. |
| 2 | Enter amount from Part I, line 27a | 2 | 33,813. |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 1,600,807. |
| 5 | Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6 | 5 | 76. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 1,600,731. |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | SHORT TERM | P | 07/01/14 | 12/31/14 |
| b | LONG TERM | P | 12/01/13 | 12/31/14 |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 55,481. | | 63,852. | <8,371.> |
| b | 340,704. | | 191,589. | 149,115. |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|---|---|---|---|
| a | | | | <8,371.> |
| b | | | | 149,115. |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 140,744. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | 3 | N/A |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|---|---|---|---|
| 2013 | 118,534. | 1,936,668. | .061205 |
| 2012 | 112,067. | 1,889,807. | .059301 |
| 2011 | 96,675. | 1,926,723. | .050176 |
| 2010 | 98,733. | 1,855,277. | .053217 |
| 2009 | 91,163. | 1,754,321. | .051965 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | .275864 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .055173 |
| 4 | Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 | 4 | 1,998,905. |
| 5 | Multiply line 4 by line 3 | 5 | 110,286. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 1,794. |
| 7 | Add lines 5 and 6 | 7 | 112,080. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 144,535. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

| | | | | |
|---|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)** | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b | | 1 | 1,794. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | 0. |
| 3 | Add lines 1 and 2 | | 3 | 1,794. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 1,794. |
| 6 | Credits/Payments: | | | |
| a | 2014 estimated tax payments and 2013 overpayment credited to 2014 | 6a 1,000. | | |
| b | Exempt foreign organizations - tax withheld at source | 6b | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d | Backup withholding erroneously withheld | 6d | | |
| 7 | Total credits and payments. Add lines 6a through 6d | | 7 | 1,000. |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached | | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | 9 | 794. |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | 10 | |
| 11 | Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ | **Refunded** ▶ | 11 | |

**Part VII-A Statements Regarding Activities**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | 1b | | X |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0. | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0. | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ WILMINGTON TRUST COMPANY Telephone no. ▶ (302)651-1035
Located at ▶ 1100 N. MARKET STREET, WILMINGTON, DE ZIP+4 ▶ 19890-0900

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶ | | | |

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

| | | | Yes | No |
|---|---|---|---|---|
| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | | |
| 1a | During the year did the foundation (either directly or indirectly): | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ______, ______, ______, ______ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53 4945-5(d)*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

*If "Yes" to 6b, file Form 8870*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| DAVID V N TAYLOR<br>C/O WILMINGTON TRUST COMPANY 280 CONG<br>BOSTON, MA 02110 | TRUSTEE<br>1.00 | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

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**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | 0 |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions. | |
| 3 | |
| **Total.** Add lines 1 through 3 ▶ | 0. |

## Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions )

| | | | | |
|---|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | | |
| a | Average monthly fair market value of securities | | 1a | 1,747,378. |
| b | Average of monthly cash balances | | 1b | 281,967. |
| c | Fair market value of all other assets | | 1c | |
| d | **Total** (add lines 1a, b, and c) | | 1d | 2,029,345. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | | 2 | 0. |
| 3 | Subtract line 2 from line 1d | | 3 | 2,029,345. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | | 4 | 30,440. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | | 5 | 1,998,905. |
| 6 | **Minimum investment return** Enter 5% of line 5 | | 6 | 99,945. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | |
|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | 1 | 99,945. |
| 2a | Tax on investment income for 2014 from Part VI, line 5 | 2a 1,794. | | |
| b | Income tax for 2014. (This does not include the tax from Part VI.) | 2b | | |
| c | Add lines 2a and 2b | | 2c | 1,794. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | 3 | 98,151. |
| 4 | Recoveries of amounts treated as qualifying distributions | | 4 | 0. |
| 5 | Add lines 3 and 4 | | 5 | 98,151. |
| 6 | Deduction from distributable amount (see instructions) | | 6 | 0. |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | 7 | 98,151. |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 144,535. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 144,535. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b | 5 | 1,794. |
| 6 | **Adjusted qualifying distributions** Subtract line 5 from line 4 | 6 | 142,741. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2013 | (c) 2013 | (d) 2014 |
|---|---|---|---|---|
| 1 Distributable amount for 2014 from Part XI, line 7 | | | | 98,151. |
| 2 Undistributed income, if any, as of the end of 2014 | | | | |
| a Enter amount for 2013 only | | | 0. | |
| b Total for prior years: ______ , ______ , ______ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2014: | | | | |
| a From 2009 | | | | |
| b From 2010 | | | | |
| c From 2011 | | | | |
| d From 2012 60,149. | | | | |
| e From 2013 | | | | |
| f **Total** of lines 3a through e | 60,149. | | | |
| 4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 144,535. | | | | |
| a Applied to 2013, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2014 distributable amount | | | | 98,151. |
| e Remaining amount distributed out of corpus | 46,384. | | | |
| 5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 106,533. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2009 not applied on line 5 or line 7 | 0. | | | |
| 9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a | 106,533. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2010 | | | | |
| b Excess from 2011 | | | | |
| c Excess from 2012 60,149. | | | | |
| d Excess from 2013 | | | | |
| e Excess from 2014 46,384. | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2014 | (b) 2013 | (c) 2012 | (d) 2011 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| *a Paid during the year* | | | | |
| A FAR CITY<br>146A SOUTH STREET<br>BOSTON, MA 02130 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 500. |
| AFSC DEVLOPMENT<br>1501 CHERRY STREET<br>PHILADELPHIA, PA 19102 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 500. |
| AMERICAN CANCER SOCIETY<br>PO BOX 22718<br>OKLAHOME CITY, OK 73123 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 500. |
| ARBORETUM PARK CONSERVANCY<br>1 POST OFFICE SQUARE<br>BOSTON, MA 02109 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 750. |
| ARNOLD ARBORETUM<br>125 ARBORWAY<br>BOSTON, MA 02130-3500 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 2,000. |
| **Total** SEE CONTINUATION SHEET(S) | | | ▶ 3a | 144,000. |
| *b Approved for future payment* | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| **Total** | | | ▶ 3b | 0. |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income (a) Business code | Unrelated business income (b) Amount | Excluded by section 512, 513, or 514 (c) Exclusion code | Excluded by section 512, 513, or 514 (d) Amount | (e) Related or exempt function income |
|---|---|---|---|---|---|
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 48,617. | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 140,744. | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 189,361. | 0. |

**13 Total** Add line 12, columns (b), (d), and (e) 13 189,361.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). |
|---|---|
| | |

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ David V. N. Taylor    05/12/2015 ▶ TRUSTEE

Signature of officer or trustee    Date    Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| KATHERINE BURNS | KATHERINE BURNS | 05/08/15 | | P00300843 |
| Firm's name ▶ WILMINGTON TRUST COMPANY | | | Firm's EIN ▶ 51-0055023 | |
| Firm's address ▶ 1100 N MARKET STREET WILMINGTON, DE 19890 | | | Phone no. (302) 651-1942 | |

Form **990-PF** (2014)

423622
11-24-14

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| BOSTON EDUCATIONAL DEVELOPMENT FDN<br>CURLEY K-8 SCHOOL, 40 PERSHING ROAD<br>JAMAICA PLAIN, MA 02130 | NONE | PUBLIC CHARITY | SCHOOL PARENT COUNCIL | 5,000. |
| BOSTON NATURE CENTER & WILDLIFE<br>500 WALK HILL STREET<br>MATTAPAN, MA 02126 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| BOYS & GIRLS CLUB OF BOSTON<br>50 CONGRESS STREET, SUITE 730<br>BOSTON, MA 02109 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| BULFINCH SOCIETY MASSACHUSETTS<br>GENERAL HOSPITAL<br>165 CAMBRIDGE STREET, SUITE 600<br>BOSTON, MA 02114 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| CAMP DARK WATERS<br>PO BOX 263<br>MEDFORD, NH 0855-0263 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 500. |
| CAMP DARK WATERS<br>PO BOX 263<br>MEDFORD, NJ 0855-0263 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,500. |
| CARE<br>PO BOX 7039<br>MERRIFIELD, VA 22116 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 500. |
| CARING BRIDGE<br>PO BOX 6032<br>ALBERT LEA, MN 56007-6632 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| CARLTON COLLEGE<br>1 N COLLEGE STREET<br>NORTHFIELD, MN 55057 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 2,000. |
| CHARLES RIVER SCHOOL<br>6 OLD MEADOW ROAD<br>DOVER, MA 02030 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| **Total from continuation sheets** | | | | 139,750. |

423631
05-01-14

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| COMMUNITY SERVINGS<br>18 MARBURY TERRACE<br>JAMAICA PLAIN, MA 02130 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| CONCORD ACADEMY<br>166 MAIN STREET<br>CONCORD, MA 01742 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 2,500. |
| CONVENT OF THE SACRED HEART<br>1 EAST 91ST STREET<br>NEW YORK, NY 10128 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| CSAPP, INC.<br>PO BOX 300766<br>JAMAICA PLAIN, MA 02130 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 500. |
| CSF OF BEDFORD'S DOLLAR FOR SCHOLAR PROGRAM<br>PO BOX 585<br>BEDFORD, MA 01730 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 5,000. |
| EMERAL NECKLACE CONSERVANCY<br>125 THE FENWAY<br>BOSTON, MA 02115 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 3,000. |
| FRANCESTOWN FIRE DEPT<br>250 2ND NH TURNPIKE S<br>FRANCESTOWN, NH 03043 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| FRANCESTOWN LAND TRUST<br>PO BOX 132<br>FRANCESTOWN, NH 03043 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 9,000. |
| FREE LIBRARY OF PHILADELPHIA FOUNDATION<br>6 OLD MEADOW ROAD<br>DOVER, MA 02030 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| FRIENDS OF PERKINS<br>971 MAIN STREET<br>LANCASTER, MA 01523 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| **Total from continuation sheets** | | | | |

423631
05-01-14

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| GERMANTOWN FRIENDS SCHOOL<br>31 WEST COULTER AVENUE<br>PHILADELPHIA, PA 19144 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| GLOBE SANTA FUND TRUST<br>PO BOX 945059<br>BOSTON, MA 02284-5059 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,500. |
| HACSC: MUSIC FOR THE MOUNTAIN<br>PO BOX 54<br>JAFFREY , NH 03452 | NONE | PUBLIC CHARITY | ELECTRIC EARTH CONCERTS | 500. |
| HAITI PROJECTS<br>136 RANTOUL STREET<br>BEVERLY, MA 01915 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| HARVARD COLLEGE FUND<br>124 MOUNT AUBURN STREET<br>CAMBRIDGE, MA 02138 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| HAZELDEN<br>PO BOX 11<br>CENTER CITY, MN 55012-001 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 500. |
| INTERNATIONAL CENTER FOR JOURNALISTS<br>1616 H STREET, NW, 3RD FLOOR<br>WASHINGTON, DC 2006 | NONE | PUBLIC CHARITY | DEVELOPMENT | 3,000. |
| JOHN MARR EDUCATION FUND<br>PO BOX 823<br>TRURO , MA 02666 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 2,000. |
| MASSACHUSETTS AUDUBON<br>208 SOUTH GREAT ROAD<br>LINCOLN, MA 01773 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| MILTON ACADEMY ALUMNI & DEVELOPMENT OFFICE<br>170 CENTRE STREET<br>MILTON, MA 02186-3397 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,500. |
| **Total from continuation sheets** | | | | |

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| MONADNOCK MUSIC<br>2A CONCORD STREET<br>PETERBOUROUGH, NH 03458 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 500. |
| MORRIS ARBORETUM<br>100 NORTHWESTERN AVNUE<br>PHILADELPHIA, PA 19118 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| MOTHER JONES INVESTIGATIVE FUND<br>222 SUTTER STREET, SUITE 600<br>SAN FRANCISCO, CA 94108 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| MUSEUM OF FINE ARTS<br>465 HUNTINGTON AVENUE<br>BOSTON, MA 02115 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 500. |
| MUSEUM OF FINE ARTS<br>465 HUNTINGTON AVENUE<br>BOSTON, MA 02115 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,500. |
| NAROPA UNIVERSITY<br>2130 ARAPAHOE AVENUE<br>BOULDER, CO 80302 | NONE | PUBLIC CHARITY | DEVELOPMENT & EXTERNAL RELATIONS | 500. |
| NATIONAL AUDUBON SOCIETY<br>225 VARICK STREET<br>NEW YORK, NY 10014 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 500. |
| NATURAL LANDS TRUST<br>1031 PALMERS MILL ROAD<br>MEDIA, PA 19063 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| NEWTON MONTESSORI SCHOOL<br>80 CRESCENT STREET<br>NEWTON, MA 02459 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 500. |
| OFFICE OF THE ARTS AT HARVARD<br>74 MT AUBURN STREET<br>CAMBRIDGE, MA 02138 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| **Total from continuation sheets** | | | | |

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| OLD FARM ROCKPORT<br>PO BOX 71<br>ROCKPORT , MA 01966 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 7,500. |
| OLD MEETING HOUSE OF FRANCESTOWN<br>PO BOX 213<br>FRANCESTOWN, NH 03043 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 3,000. |
| OVATIONS FOR THE CURE<br>251 W CENTRAL STREET, SUITE 35<br>NATICK, MA 01760 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 500. |
| OXFAM AMERICA<br>226 CAUSEWAY, 5TH FLOOR<br>BOSTON, MA 02114 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| PHILABUNDANCE<br>3616 SOUTH GALLOWAY STREET<br>PHILADELPHIA, PA 19148 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| PHILABUNDANCE<br>3616 SOUTH GALLOWAY STREET<br>PHILADELPHIA, PA 19148 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| PHILADELPHIA FUTURES<br>230 S BROAD STREET, 7TH FLOOR<br>PHILADELPHIA, PA 19102 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| PLANNED PARENTHOOD<br>434 WEST 33RD STREET<br>NEW YORK, NY 10001 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| PROJECT BREAD<br>145 BORDER STREET<br>EAST BOSTON, MA 02128 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| PROJECT HOME<br>1515 FAIRMONT AVENUE<br>PHILADELPHIA, PA 19130 | NONE | PUBLIC CHARITY | DEVELOPMENT | 10,000. |
| **Total from continuation sheets** | | | | |

**Part XV Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| PROSTATE CANCER FOUNDATION<br>1250 FOURTH STREET<br>SANTA MONICA, CA 90401 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 5,000. |
| READY, WILLING & ABLE PHILADELPHIA<br>1211 BAINBRIDGE STREET<br>PHILADELPHIA, PA 19147 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 500. |
| ROSIE'S PLACE<br>889 HARRISON AVENUE<br>ROXBURY, MA 02118 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 2,000. |
| SETTLEMENT MUSIC SCHOOL<br>PO BOX 63966<br>PHILADELPHIA, PA 19147 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 500. |
| SPRINGSIDE CHESTNUT HILL ACADEMY<br>500 WEST WILLOW GROVE AVENUE<br>PHILADELPHIA, PA 19118 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,500. |
| ST. JOHN'S EPISCOPAL CHURCH<br>1 ROANOKE AVENUE<br>JAMAICA PLAIN, MA 02131 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 6,000. |
| ST. JOHN'S EPISCOPAL CHURCH<br>1 ROANOKE AVENUE<br>JAMAICA PLAIN, MA 02131 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 2,000. |
| SUPPORTIVE LIVING, INC<br>400 WEST CUMMINGS PARK<br>WOBURN, MA 01801 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 2,500. |
| TENACITY<br>38 EVERETT STREET, SUITE 50<br>BOSTON, MA 02134 | NONE | PUBLIC CHARITY | DEVELOPMENT DEPT | 7,500. |
| THE APPALACHIAN MOUNTAIN CLUB<br>5 JOY STREET<br>BOSTON, MA 02108 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| Total from continuation sheets | | | | |

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**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| THE BOSTON HOME<br>2049 DORCHESTER AVENUE<br>DORCHESTER, MA 02124 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 500. |
| THE CLAY STUDIO<br>139 N. SECOND STREET<br>PHILADELPHIA, PA 19106 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 500. |
| THE CONSERVATION LAW FOUNDATION<br>62 SUMMER STREET<br>BOSTON, MA 02110 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 2,000. |
| THE DANA FARBER INSTITUTE<br>10 BROOKLINE PLACE, 6TH FLOOR<br>BROOKLINE, MA 02445 | NONE | PUBLIC CHARITY | THE JIMMY FUND | 1,500. |
| THE ELIOT SCHOOL OF FINE AND APPLIED ARTS<br>24 ELIOT STREET<br>JAMAICA PLAIN, MA 02130 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 500. |
| THE EUGENE KINASEWICH FUND<br>60 STATE STREET<br>BOSTON, MA 02284 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| THE LEARNING PROJECT<br>107 MARLBOROUGH STREET<br>BOSTON, MA 02116 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 2,000. |
| THE MIQUON SCHOOL<br>2025 HARTS LANE<br>CONSHOHOCKEN, PA 19428 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 3,000. |
| THE SCHUYLKILL CENTER<br>8480 HAGY'S MILL ROAD<br>PHILADELPHIA, PA 19128 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| UNITED NEGRO COLLEGE FUND<br>8260 WILLOW OAKS CORP DRIVE<br>FAIRFAX, VA 22031-8004 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 500. |
| **Total from continuation sheets** | | | | |

423631
05-01-14

**Part XV Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| UNITED WAY OF MASSACHUSETTS VAY<br>51 SLEEPER STREET<br>BOSTON, MA 02210 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 2,000. |
| UNIVERSITY OF VERMONT<br>411 MAIN STREET<br>BURLINGTON, VT 05405 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| URBAN IMPROV<br>8 ST JOHN ST<br>JAMAICA PLAIN, MA 02130 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,750. |
| URBAN IMPROV<br>8 ST JOHN ST<br>JAMAICA PLAIN, MA 02130 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 500. |
| WBUR<br>890 COMMONWEALTH AVENUE, 3RD FLOOR<br>BOSTON, MA 02215 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| WGBH<br>ONE GUEST STREET<br>BOSTON, MA 02135 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,000. |
| WRITE BOSTON<br>7 PALMER STREET<br>ROXBURY, MA 02130 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 500. |
| YMCA TRAINING, INC<br>316 HUNTINGTON AVENUE<br>BOSTON, MA 02115 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 2,000. |
| ZOO NEW ENGLAND<br>ONE FRANKLIN PARK ROAD<br>BOSTON, MA 02121 | NONE | PUBLIC CHARITY | GENERAL OPERATING FUND | 1,500. |
| | | | | |
| **Total from continuation sheets** | | | | |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|---|---|
| DIVIDENDS/INTEREST | 48,617. | 0. | 48,617. | 48,617. | |
| TO PART I, LINE 4 | 48,617. | 0. | 48,617. | 48,617. | |

FORM 990-PF ACCOUNTING FEES STATEMENT 2

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| TAX PREPARATION FEE | 1,000. | 500. | | 500. |
| TO FORM 990-PF, PG 1, LN 16B | 1,000. | 500. | | 500. |

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| INVESTMENT MANAGEMENT FEE | 8,565. | 8,565. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 8,565. | 8,565. | | 0. |

FORM 990-PF TAXES STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| FOREIGN TAXES | 871. | 871. | | 0. |
| FEDERAL TAX PAYMENT - PRIOR YEAR | 60. | 0. | | 0. |
| FEDERAL ESTIMATES | 1,000. | 0. | | 0. |
| MA FILING FEE | 35. | 0. | | 35. |
| TO FORM 990-PF, PG 1, LN 18 | 1,966. | 871. | | 35. |

FORM 990-PF OTHER EXPENSES STATEMENT 5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| ADR FEES | 17. | 17. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 17. | 17. | | 0. |

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

| DESCRIPTION | AMOUNT |
|---|---|
| MUTUAL FUND TIMING DIFFERENCES | 44. |
| MISCELLANEOUS TAX COST ADJUSTMENT | 32. |
| TOTAL TO FORM 990-PF, PART III, LINE 5 | 76. |

FORM 990-PF CORPORATE STOCK STATEMENT 7

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| | 1,033,638. | 1,434,393. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 1,033,638. | 1,434,393. |

FORM 990-PF CORPORATE BONDS STATEMENT 8

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| | 263,553. | 284,097. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 263,553. | 284,097. |

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|
| | COST | 96,132. | 105,293. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 96,132. | 105,293. |

# Investment Detail

WILMINGTON TRUST

**Group Name: David VN Taylor Foundation**

**Across Account(s) Combine Principal and Income**

As of December 31, 2014



| Description | Quantity | Market Value | % MV | Unit MV | Federal Tax Cost | Unit Tax Cost | Unrealized Gain/Loss | EAI | Current Yield (%) | YTM (%) |
|---|---|---|---|---|---|---|---|---|---|---|
| **Base Currency - U.S._Dollar** | | | | | | | | | | |
| **Equity** | | | | | | | | | | |
| ACE LIMITED | 178 0000 | 20,448 64 | 1.01 | 114 8800 | 8,468 42 | 47 5754 | 11,980 22 | 462 80 | 2 26 | |
| AIR PRODUCTS & CHEMICALS INC | 165 0000 | 23,797 95 | 1 17 | 144 2300 | 21,374 59 | 129 5430 | 2,423 36 | 508 20 | 2 14 | |
| AMERICAN TOWER CORP | 225 0000 | 22,241 25 | 1 09 | 98 8500 | 16,692 93 | 74 1908 | 5,548 32 | 342 00 | 1 54 | |
| ANALOG DEVICES INC ATTACHED RIGHTS | 197 0000 | 10,937 44 | 54 | 55 5200 | 5,588 34 | 28 3672 | 5,349 10 | 291 56 | 2 67 | |
| ANHEUSER-BUSCH INBEV NV | 175 0000 | 19,656 00 | 97 | 112.3200 | 9,758 37 | 55 7621 | 9,897 63 | 467 95 | 2.38 | |
| APPLE INC | 595 0000 | 65,676 10 | 3 23 | 110 3800 | 28,923 58 | 48 6111 | 36,752 52 | 1,118.60 | 1 70 | |
| BIOGEN, INC | 50 0000 | 16,972 50 | 84 | 339 4500 | 14,992 71 | 299 8542 | 1,979 79 | 00 | | |
| CHEVRON CORP | 183 0000 | 20,528 94 | 1 01 | 112.1800 | 20,838 02 | 113 8690 | (309 08) | 783 24 | 3 82 | |
| CISCO SYSTEMS INC | 570 0000 | 15,854 55 | 78 | 27 8150 | 14,118 56 | 24 7694 | 1,735 99 | 433 20 | 2 73 | |
| CITIGROUP INC | 385 0000 | 20,832.35 | 1 03 | 54 1100 | 19,311 26 | 50 1591 | 1,521.09 | 15.40 | 07 | |
| COACH INC COMMON | 282 0000 | 10,591 92 | 52 | 37.5600 | 10,263 03 | 36 3937 | 328 89 | 380 70 | 3 59 | |
| COMCAST CORP CLASS A | 355 0000 | 20,593 55 | 1 01 | 58 0100 | 10,677 87 | 30 0785 | 9,915 68 | 319 50 | 1 55 | |
| CVS HEALTH CORPORATION | 245.0000 | 23,595 95 | 1 16 | 96 3100 | 7,042 45 | 28 7447 | 16,553 50 | 343 00 | 1 45 | |
| DANAHER CORP COM | 295 0000 | 25,284 45 | 1 24 | 85 7100 | 15,170 29 | 51 4247 | 10,114 16 | 118 00 | 47 | |
| DELTA AIR LINES INC | 285 0000 | 14,019 15 | 69 | 49 1900 | 9,112 84 | 31 9749 | 4,906 31 | 102 60 | 73 | |
| WALT DISNEY CO | 370.0000 | 34,850 30 | 1 72 | 94.1900 | 7,146 51 | 19 3149 | 27,703 79 | 425 50 | 1 22 | |
| DR PEPPER SNAPPLE GROUP INCORPORATED | 281 0000 | 20,142 08 | 99 | 71 6800 | 11,133 05 | 39 6194 | 9,009 03 | 460 84 | 2 29 | |
| EXPRESS SCRIPTS HOLDING C | 245 0000 | 20,744.15 | 1 02 | 84 6700 | 13,280 90 | 54 2078 | 7,463.25 | 00 | | |
| EXXON MOBIL CORP | 163 0000 | 15,069 35 | 74 | 92 4500 | 14,967 28 | 91 8238 | 102 07 | 449 88 | 2 99 | |
| FEDEX CORP COM | 116 0000 | 20,144 56 | 99 | 173 6600 | 18,334 13 | 158 0528 | 1,810 43 | 92 80 | 46 | |
| GENERAL ELECTRIC COMPANY | 1,145.0000 | 28,934.15 | 1.42 | 25.2700 | 24,573 07 | 21 4612 | 4,361.08 | 1,053.40 | 3.64 | |
| GILEAD SCIENCES INC COM | 185.0000 | 17,438 10 | 86 | 94 2600 | 14,443 51 | 78 0730 | 2,994 59 | 00 | | |
| GOOGLE INC CLASS A | 35.0000 | 18,573 10 | 91 | 530 6600 | 9,462 48 | 270 3566 | 9,110 62 | 00 | | |
| GOOGLE INC CLASS C | 35 0000 | 18,424 00 | 91 | 526 4000 | 9,487 26 | 271 0646 | 8,936 74 | 00 | | |
| HARBOR INTERNATIONAL FUND CLASS INVESTOR | 2,173 2410 | 139,456 87 | 6 87 | 64 1700 | 150,000 00 | 69 0213 | (10,543 13) | 2,477 49 | 1 78 | |
| ISHARES MSCI EAFE ETF | 1,810 0000 | 110,120 40 | 5 42 | 60 8400 | 76,203 08 | 42 1011 | 33,917 32 | 4,092 41 | 3 72 | |
| ISHARES TRANSPORTATION AVERAGE ETF | 125.0000 | 20,508 75 | 1 01 | 164 0700 | 9,989 54 | 79 9163 | 10,519 21 | 143 00 | 70 | |
| JOHNSON & JOHNSON | 140 0000 | 14,639 80 | 72 | 104 5700 | 14,113 23 | 100 8088 | 526 57 | 392 00 | 2 68 | |
| JPMORGAN CHASE & CO | 560 0000 | 35,044 80 | 1 73 | 62 5800 | 24,915 13 | 44 4913 | 10,129 67 | 896 00 | 2 56 | |
| KINDER MORGAN INCORPORATED | 247 0000 | 10,450 57 | 51 | 42 3100 | 9,845 42 | 39 8600 | 605 15 | 434 72 | 4 16 | |

WILMINGTON TRUST

# Investment Detail

**Group Name: David VN Taylor Foundation**

**Across Account(s) Combine Principal and Income**
As of December 31, 2014



| Description | Quantity | Market Value | % MV | Unit MV | Federal Tax Cost | Unit Tax Cost | Unrealized Gain/Loss | EAI | Current Yield (%) | YTM (%) |
|---|---|---|---|---|---|---|---|---|---|---|
| MASTERCARD INC CLASS A | 250.0000 | 21,540 00 | 1 06 | 86.1600 | 18,394 28 | 73 5771 | 3,145 72 | 160 00 | 74 | |
| MERCK & COMPANY INC | 425 0000 | 24,135 75 | 1 19 | 56 7900 | 16,454 85 | 38 7173 | 7,680 90 | 765 00 | 3 17 | |
| METLIFE INCORPORATED | 188 0000 | 10,168 92 | 50 | 54 0900 | 10,411 68 | 55 3813 | (242 76) | 263 20 | 2 59 | |
| NIKE INC CL B | 185 0000 | 17,787 75 | .88 | 96.1500 | 14,208 63 | 76 8034 | 3,579 12 | 207 20 | 1 16 | |
| NORDSTROM INC COM | 203 0000 | 16,116 17 | 79 | 79 3900 | 15,257 26 | 75 1589 | 858 91 | 267 96 | 1 66 | |
| OCCIDENTAL PETROLEUM CORP COMMON | 135 0000 | 10,882.35 | .54 | 80 6100 | 11,273 68 | 83 5087 | (391 33) | 388 80 | 3 57 | |
| ORACLE CORPORATION COM | 865 0000 | 38,899 05 | 1 92 | 44 9700 | 11,201 75 | 12 9500 | 27,697 30 | 415 20 | 1 07 | |
| PEPSICO INC COM | 245 0000 | 23,167 20 | 1 14 | 94 5600 | 16,892 21 | 68 9478 | 6,274 99 | 641 90 | 2 77 | |
| PNC FINANCIAL SERVICES GROUP INC | 220.0000 | 20,070 60 | 99 | 91 2300 | 18,643 33 | 84 7424 | 1,427 27 | 422 40 | 2 10 | |
| PRICELINE.COM INCORPORATED | 8 0000 | 9,121 68 | 45 | 1,140.2100 | 5,380 74 | 672 5925 | 3,740 94 | 00 | | |
| QUALCOMM INC COM | 265.0000 | 19,697 45 | 97 | 74 3300 | 15,575 82 | 58 7767 | 4,121 63 | 445 20 | 2 26 | |
| REGENERON PHARMACEUTICALS INC | 45 0000 | 18,461 25 | 91 | 410 2500 | 13,673 94 | 303.8653 | 4,787 31 | 00 | | |
| SCHLUMBERGER LTD | | 00 | | | 00 | | 00 | 00 | | |
| SCOTTS MIRACLE-GRO COMPANY | 260.0000 | 16,203.20 | 80 | 62 3200 | 14,465 60 | 55 6369 | 1,737.60 | 468 00 | 2 89 | |
| STARBUCKS CORP COM | 225.0000 | 18,461 25 | 91 | 82 0500 | 16,569 38 | 73 6417 | 1,891 87 | 288 00 | 1 56 | |
| T ROWE PRICE GROUP INC COMMON | 230 0000 | 19,747 80 | 97 | 85 8600 | 18,619 95 | 80 9563 | 1,127 85 | 404 80 | 2.05 | |
| UNION PACIFIC CORP COM | 130 0000 | 15,486 90 | 76 | 119 1300 | 7,173 24 | 55 1788 | 8,313 66 | 260 00 | 1 68 | |
| UNITED TECHNOLOGIES CORP COM | 135 0000 | 15,525 00 | 76 | 115 0000 | 6,480.20 | 48.0015 | 9,044 80 | 318 60 | 2 05 | |
| VANGUARD FTSE EMERGING MARKETS ETF | 2,030 0000 | 81,240.60 | 4 00 | 40 0200 | 85,599 82 | 42 1674 | (4.359 22) | 2,320 29 | 2 86 | |
| VANGUARD SMALL-CAP ETF | 1,040 0000 | 121,326 40 | 5 97 | 116.6600 | 49,765 25 | 47 8512 | 71,561 15 | 1,739 92 | 1 43 | |
| VERIZON COMMUNICATIONS COM | 330 0000 | 15,437 40 | 76 | 46 7800 | 16,154 15 | 48 9520 | (716 75) | 726 00 | 4 70 | |
| VODAFONE GROUP SPONSORED AMERICAN DEPOSITORY RECEIPT | 147.0000 | 5,022 99 | 25 | 34 1700 | 8,038 98 | 54 6869 | (3 015 99) | 264 89 | 5 27 | |
| WELLS FARGO & CO | 555 0000 | 30,425 10 | 1.50 | 54 8200 | 16,495 39 | 29 7214 | 13,929 71 | 777 00 | 2 55 | |
| ZOETIS INC | 230 0000 | 9,896 90 | 49 | 43 0300 | 6,680 50 | 29 0457 | 3,216.40 | 76 36 | 77 | |
| **'OTAL Equity** | | | | | | | | | | |
| | **20,161.2410** | **1,434,393.43** | **70.62** | | **1,033,638.48** | | **400,754.95** | **28,225.51** | | |
| **Fixed Income** | | | | | | | | | | |
| ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND ETF | 600 0000 | 71,646 00 | 3 53 | 119 4100 | 56,613 90 | 94 3565 | 15,032 10 | 2,429 40 | 3 39 | 3 39 |
| JP MORGAN CHASE & CO DTD 04/24/2003 5.250% 05/01/2015 NON CALLABLE | 25,000 0000 | 25,356 50 | 1 25 | 101 4260 | 25,343 75 | 101 3750 | 12 75 | 1,312 50 | 5 18 | 98 |

WILMINGTON TRUST

# Investment Detail

## Group Name: David VN Taylor Foundation

**Across Account(s) Combine Principal and Income**

As of December 31, 2014



| Description | Quantity | Market Value | % MV | Unit MV | Federal Tax Cost | Unit Tax Cost | Unrealized Gain/Loss | EAI | Current Yield (%) | YTM (%) |
|---|---|---|---|---|---|---|---|---|---|---|
| DUKE ENERGY CORPORATION<br>DTD 09/23/2003 5 300% 10/01/2015<br>NON CALLABLE | 25,000 0000 | 25,851 75 | 1 27 | 103 4070 | 25,514 25 | 102 0570 | 337 50 | 1,325 00 | 5.13 | 75 |
| FEDERAL HOME LOAN MORTGAGE CORP<br>DTD 01/13/2006 4.750% 01/19/2016<br>NON CALLABLE | 50,000 0000 | 52,301 00 | 2 57 | 104 6020 | 55,001 15 | 110 0023 | (2,700 15) | 2,375 00 | 4 54 | 37 |
| GOLDMAN SACHS GROUP INC<br>MEDIUM TERM NOTE<br>DTD 06/23/2010 5.100% 06/15/2017<br>NON CALLABLE | 50,000 0000 | 53,393 50 | 2 63 | 106 7870 | 50,000 00 | 100 0000 | 3,393 50 | 2,550 00 | 4 78 | 2 27 |
| BANK OF AMERICA NA<br>MEDIUM TERM NOTE<br>DTD 05/02/2008 5.650% 05/01/2018<br>NON CALLABLE | 50,000.0000 | 55,548 50 | 2 73 | 111 0970 | 51,080 00 | 102 1600 | 4,468 50 | 2,825 00 | 5 09 | 2 18 |
| **'OTAL Fixed Income** | | | | | | | | | | |
| | **200,600.0000** | **284,097.25** | **13.99** | | **263,553.05** | | **20,544.20** | **12,816.90** | | |
| **Inflation Hedges** | | | | | | | | | | |
| ISHARES COHEN & STEERS REIT ETF | 410 0000 | 39,704.40 | 1 95 | 96 8400 | 33,480.28 | 81 6592 | 6,224 12 | 1,191 05 | 3 00 | |
| ISHARES TIPS BOND ETF | 400 0000 | 44,804.00 | 2 21 | 112 0100 | 41,845 37 | 104 6134 | 2,958 63 | 746 40 | 1 67 | 1 67 |
| SPDR DOW JONES INTERNATIONAL<br>REAL ESTATE ETF | 500 0000 | 20,785 00 | 1 02 | 41 5700 | 20,806 25 | 41 6125 | (21 25) | 712 00 | 3 43 | |
| **'OTAL Inflation Hedges** | | | | | | | | | | |
| | **1,310.0000** | **105,293.40** | **5.18** | | **96,131.90** | | **9,161.50** | **2,649.45** | | |
| **Cash & Currency** | | | | | | | | | | |
| WILMINGTON PRIME MONEY MARKET FUND<br>CLASS SELECT | 136,942 3800 | 136,942.38 | 6 74 | 1 0000 | 136,942 38 | 1 0000 | 00 | 14 10 | .01 | |

# Investment Detail

WILMINGTON TRUST

## Group Name: David VN Taylor Foundation

**Across Account(s) Combine Principal and Income**
As of December 31, 2014



| Description | Quantity | Market Value | % MV | Unit MV | Federal Tax Cost | Unit Tax Cost | Unrealized Gain/Loss | EAI | Current Yield (%) | YTM (%) |
|---|---|---|---|---|---|---|---|---|---|---|
| WILMINGTON TRUST BANK DEPOSIT SWEEP | 70,465 6800 | 70,465 68 | 3 47 | 1 0000 | 70,465 68 | 1 0000 | 00 | 211 40 | 30 | 26 |
| **'OTAL Cash & Currency** | | | | | | | | | | |
| | **207,408.0600** | **207,408.06** | **10.21** | | **207,408.06** | | **.00** | **225.50** | | |
| **'OTAL Base Currency - U.S._Dollar** | | | | | | | | | | |
| | **429,479.3010** | **2,031,192.14** | **100.00** | | **1,600,731.49** | | **430,460.65** | **43,917.36** | | |

*Unknown*
*Incomplete*
*A period end market value is unavailable Last provided value is displayed*
** Only investments held as of the specified date appear on this report ***