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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation THE RUSSELL & RONALEE GALBUT FAMILY FOUNDATION		A Employer identification number 20-5918650	
Number and street (or P O box number if mail is not delivered to street address) 2200 BISCAYNE BLVD		B Telephone number (see instructions) (305) 374-5700	
City or town, state or province, country, and ZIP or foreign postal code MIAMI, FL 33137		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <input checked="" type="checkbox"/> \$ 561,186		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	590,190			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1			
	4 Dividends and interest from securities.				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	590,191	0	0	
	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	165	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	426	0	0	0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	591	0	0	0
	25 Contributions, gifts, grants paid	242,833			242,833
	26 Total expenses and disbursements. Add lines 24 and 25	243,424	0	0	242,833
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	346,767			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	214,419	561,186	561,186
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	214,419	561,186	561,186
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	214,419	561,186	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see instructions)	214,419	561,186	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	214,419	561,186	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 214,419
2	Enter amount from Part I, line 27a	2 346,767
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 561,186
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 561,186

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) <div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank


Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	473,719	164,987	2 871250	
2012	286,149	334,155	0 856336	
2011	355,670	271,827	1 308443	
2010	175,582	46,514	3 774820	
2009	353,113	265,472	1 330133	
2	Total of line 1, column (d).		2	10 140982
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	2 028196
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4	123,221
5	Multiply line 4 by line 3.		5	249,916
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	0
7	Add lines 5 and 6.		7	249,916
8	Enter qualifying distributions from Part XII, line 4.		8	242,833
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1aExempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
bDomestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	0
cAll other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3Add lines 1 and 2.		3	0
4Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0
6Credits/Payments			
a2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
bExempt foreign organizations—tax withheld at source	6b		
cTax paid with application for extension of time to file (Form 8868)	6c		
dBackup withholding erroneously withheld	6d		
7Total credits and payments. Add lines 6a through 6d.		7	0
8Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	0
10Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			No
		1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ 0 (2) On foundation managers <input type="checkbox"/> \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): <input type="checkbox"/> DE, FL _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> 	10	Yes	

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of RUSSELL GALBUT TREASURER Telephone no (305) 374-5700 Located at 2200 BISCAYNE BLVD MIAMI FL ZIP+4 33137			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

YesNo

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

YesNo

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

YesNo

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

YesNo

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

YesNo

5b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

YesNo

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

YesNo

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

YesNo

6b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

YesNo

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

YesNo

7b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

YesNo

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GRANTS/CONTRIBUTIONS TO PUBLIC CHARITIES SUPPORTING SOCIAL WELFARE, HUMANITARIAN AID TO FAMILIES AND CHILDREN IN NEED	118,646
2 GRANTS/CONTRIBUTIONS TO PUBLIC CHARITIES SUPPORTING EDUCATIONAL AND RELIGIOUS PROGRAMS	102,801
3 GRANTS/CONTRIBUTIONS TO PUBLIC CHARITIES SUPPORTING ARTS, CULTURAL AND HISTORIC PROGRAMS	13,748
4 GRANTS/CONTRIBUTIONS TO PUBLIC CHARITIES SUPPORTING MEDICAL RESEARCH AND PUBLIC HEALTHCARE AWARENESS PROGRAMS	7,638

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	125,097
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	125,097
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	125,097
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,876
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	123,221
6	Minimum investment return. Enter 5% of line 5.	6	6,161

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	6,161
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	6,161
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	6,161
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	6,161

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	242,833
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	242,833
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	242,833

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				6,161
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.	339,839			
b From 2010.	173,256			
c From 2011.	342,079			
d From 2012.	269,441			
e From 2013.	465,470			
f Total of lines 3a through e.	1,590,085			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 242,833				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				6,161
e Remaining amount distributed out of corpus	236,672			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,826,757			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	339,839			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,486,918			
10 Analysis of line 9				
a Excess from 2010. . . .	173,256			
b Excess from 2011. . . .	342,079			
c Excess from 2012. . . .	269,441			
d Excess from 2013. . . .	465,470			
e Excess from 2014. . . .	236,672			

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .				
c	"Support" alternative test—enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

RUSSELL GALBUT

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	242,833
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.	1a(1)			No
(2) Other assets.	1a(2)			No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.	1b(1)			No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)			No
(3) Rental of facilities, equipment, or other assets.	1b(3)			No
(4) Reimbursement arrangements.	1b(4)			No
(5) Loans or loan guarantees.	1b(5)			No
(6) Performance of services or membership or fundraising solicitations.	1b(6)			No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c			No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Sign Here	*****	2015-07-27	*****	<div style="border: 1px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below (see instr)? <input type="checkbox"/> Yes <input type="checkbox"/> No </div>
	_____ Signature of officer or trustee	_____ Date	_____ Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name <input type="checkbox"/>			Firm's EIN <input type="checkbox"/>	
	Firm's address <input type="checkbox"/>			Phone no	


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RONALEE GALBUT	PRESIDENT & DIRECTOR 0 00	0	0	0
2200 BISCAYNE BLVD MIAMI, FL 33137				
RUSSELL GALBUT	TREASURER & DIRECTOR 0 00	0	0	0
2200 BISCAYNE BLVD MIAMI, FL 33137				
MARISA GALBUT	SECRETARY & DIRECTOR 0 00	0	0	0
2200 BISCAYNE BLVD MIAMI, FL 33137				
ROBERT GALBUT	DIRECTOR 0 00	0	0	0
2200 BISCAYNE BLVD MIAMI, FL 33137				
DAVID GALBUT	DIRECTOR 0 00	0	0	0
2200 BISCAYNE BLVD MIAMI, FL 33137				
ABRAHAM GALBUT	DIRECTOR 0 00	0	0	0
2200 BISCAYNE BLVD MIAMI, FL 33137				
KEITH MENIN	DIRECTOR 0 00	0	0	0
2200 BISCAYNE BLVD MIAMI, FL 33137				
JENNA BETH GALBUT	DIRECTOR 0 00	0	0	0
2200 BISCAYNE BLVD MIAMI, FL 33137				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN CANCER SOCIETY 3901 NW 79TH STREET MIAMI,FL 33166	NONE	PUBLI CHARITY	MEDICAL RESEARCH AND PATIENT SERVICES	500
AMERICAN FRIENDS OF ISRAEL COLLEGE OF TECHNOLOGY FOR WOMEN 70-40 153RD STREET QUEENS,NY 11367	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATION PROGRAM SUPPORT	180
AMERICAN FRIENDS OF MISHKA YECKESKEL 1612 48TH STREET BROOKLYN,NY 11204	NONE	PUBLIC CHARITY	GRANTS TO ORGANIZATIONS AND NEEDY INDIVIDUALS	180
AMERICAN FRIENDS OF PTACH 919 E 24 STREET BROOKLYN,NY 11210	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	360
AMIT CHILDREN INC 817 BROADWAY NEW YORK,NY 10003	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT-INTERNATIONAL RELIEF SERVICES	180
ANSHEI LUBAVITCH INC 1340 WASHINGTON AVENUE MIAMI BEACH,FL 33139	NONE	PUBLIC CHARITY	RELIGIOUS EDUCATION AND SPIRTUAL DEVELOPMENT	1,950
BARREIRO FOUNDATION INC 1454 SW FIRST STREET MIAMI,FL 33135	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT	180
BETH ISRAEL CONGREGATION 770 W 40TH STREET MIAMI BEACH,FL 33140	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	2,050
BETH JACOB SCHOOL INC 110 NE 163RD STREET NORTH MIAMI BEACH,FL 33162	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATION PROGRAM SUPPORT	2,500
BRIS AVROHOM 910 SALEM AVENUE HILLSIDE,NJ 07205	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	360
CAJE-CENTER FOR THE ADVANCEMENT OF JEWISH EDUCATION 4200 BISCAYNE BLVD MIAMI,FL 33137	NONE	PUBLIC CHARITY	EDUCATIONAL PROGRAM SUPPORT	2,500
CAMILLUS HOUSE 336 NW 5TH STREET MIAMI,FL 33128	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT	1,800
CHABAD UNIVERSITY OF MIAMI 1251 HARDEE ROAD CORAL GABLES,FL 33146	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	720
CHABAD AT MIDTOWN 3030 NE 2ND AVENUE MIAMI,FL 33137	NONE	PUBLIC CHARITY	PAYMENT FOR ASSISTANCE TO INDIGENT FAMILIES	1,000
CHABAD HOUSE ON WHEELS 699 LINCOLN LANE NORTH MIAMI BEACH,FL 33139	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATION PROGRAM SUPPORT	1,800
Total  3a				242,833


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHABAD LUBAVITCH NATIONAL CAMPUS FOUNDATION 719 EASTERN PARKWAY FIRST FLOOR BROOKLYN,FL 11213	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATION PROGRAM SUPPORT	36
CHABAD OF EMERALD HILLS 3250 STERLING ROAD HOLLYWOOD,FL 33021	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	2,500
CHABAD OF MID MIAMI BEACH INC 5401 COLLINS AVENUE MIAMI BEACH,FL 33140	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATION PROGRAM SUPPORT	4,000
CHABAD OF SOUTH BEACH INC 747 4TH STREET STE 100 MIAMI BEACH,FL 33139	NONE	PUBLIC CHARITY	PAYMENT TO SUPPORT RELIGIOUS AND SPIRITUAL DEVELOPME	1,000
CHABAD OF SOUTH ORLANDO INC 7347 W SAND LAKE ROAD ORLANDO,FL 33139	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATION PROGRAM SUPPORT	180
CHABAD ON CAMPUS INTERNATIONAL FOUNDATION 770 EASTERN PARKWAY BROOKLYN,NY 11213	NONE	PUBLIC CHARITY	FINANCIAL AND LOGISTICAL ASSISTANCE TO CHABAD STUDEN	1,800
CHAI LIFELINE 151 WEST 36TH STREET NEW YORK,NY 10001	NONE	PUBLIC CHARITY	PAYMENT TO SUPPORT CANCER STRICKEN CHILDREN AND THEI	360
CHEVARA KADISHA OF FLORIDA-CHABAD 21001 BISCAYNE BLVD AVENTURA,FL 33180	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATION PROGRAM SUPPORT	1,500
CHICAGO CHESD FUND INC 7045 N RIDGEWAY AVENUE LINCOLNWOOD,IL 60712	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT	1,000
CHILDREN'S HOME SOCIETY OF FLORIDA 1485 S SEMORAN BLVD WINTER PARK,FL 32792	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT	180
CITY OF MIAMI BEACH-SCHOLARSHIP PROGRAM 1701 CONVENTION CENTER DRIVE MIAMI BEACH,FL 33139	NONE	PUBLIC CHARITY	SOCIAL WELFARE & YOUTH DEVELOPMENT PROGRAM SUPPORT	250
CLOSE UP FOUNDATION 1330 BRADDOCK PLACE ALEXANDRIA,VA 22314	NONE	PUBLIC CHARITY	ARTS, CULTURAL AND HISTORIC PROGRAMS SUPPORT	250
COLEL CHABAD 806 EASTERN PARKWAY BROOKLYN,NY 11213	NONE	PUBLIC CHARITY	PAYMENT TO SUPPORT SOCIAL/HUMAN SERVICES TO PEOPLE I	33,000
CONGREGATION BETH-EL OF MIAMI BEACH PO BOX 398930 MIAMI BEACH,FL 33139	NONE	PUBLIC CHARITY	PAYMENT FOR ASSISTANCE IN RELIGIOUS STUDIES	1,200
CONGREGATION KEHILATH JESHURUN 125 EAST 85TH STREET NEW YORK,NY 10028	NONE	PUBLIC CHARITY	PAYMENT FOR ASSISTANCE TO JEWISH FAMILIES IN NEED	6,311
Total  3a				242,833


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CONGREGATION OHEV SHALOM OF NORTH FORT LAUDERDALE INC 1601 S STATE ROAD 7 N FT LAUDERDALE,FL 33068	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATION PROGRAM SUPPORT	1,800
CONGREGATION YESHIVAS MEON HATORAH INC PO BOX 428 MONSEY,NY 10952	NONE	PUBLIC CHARITY	RELGIOUS EDUCATION PROGRAM SUPPORT	1,800
CUDA-ZCOURTY BOOSTER CLUB 1717 N BAYSHORE DRIVE 203 MIAMI,FL 33132	NONE	PUBLIC CHARITY	ARTS, CULTURAL AND HISTORIC PROGRAMS SUPPORT-HIGH SCHOOL SPORTS	180
EDUCATE TOMORROW CORP 1717 N BAYSHORE DRIVE MIAMI,FL 33132	NONE	PUBLIC CHARITY	SOCIAL WELFARE PROGRAM SUPPORT-YOUTH MENTORING PROGRAMS	180
EMUNAH OF AMERICA INC 370 SEVENTH AVENUE NEW YORK,NY 10001	NONE	PUBLIC CHARITY	PAYMENT FOR ASSISTANCE TO JEWISH WOMEN AND INDIGENT	10,000
EZRAT ISRAEL INC 806 EASTERN PARKWAY BROOKLYN,FL 11213	NONE	PUBLIC CHARITY	INTERNATIONAL RELIEF SERVICES PROGRAMS	10,018
FEDERAL DRUG AGENTS FOUNDATION INC 50 JERICHO TURNPIKE JERICHO,NY 11753	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND FINANCIAL SUPPORT PROGRAM FOR FEDERAL LAW ENFORCEMENT AGENTS	5,000
FEED ISRAEL FOUNDATION 5229 NEW UTRECHT AVENUE 400 NEW YORK,NY 11219	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT	36
FRIENDS OF LUBAVITCH OF FLORIDA 17330 NW 7TH AVENUE MIAMI,FL 33169	NONE	PUBLIC CHARITY	PAYMENT FOR ASSISTANCE TO FAMILIES IN NEED	4,800
FRIENDS OF YESHIVA TEHILAS SHLOMO INC 2605 AVENUE M BROOKLYN,NY 112104610	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATION PROGRAM SUPPORT	360
FRIENDSHIP CIRCLE OF GREATER MIAMI INC PO BOX 402113 MIAMI BEACH,FL 33140	NONE	PUBLIC CHARITY	SOCIAL WELFARE PROGRAM-YOUTH DEVELOPMENT SERVICES	5,000
GENERAL ISRAEL ORPHANS HOME FOR GIRLS 132 NASSAU STREET STE 725 NEW YORK,NY 10038	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT	18
GREATER MIAMI HEBREW ACADEMY 2400 PINE TREE DRIVE MIAMI BEACH,FL 33140	NONE	PUBLIC CHARITY	PAYMENT FOR RELIGIOUS EDUCATION OF CHILDREN	9,420
HACHNOSSOS KALLAH OF GREATER MIAMI 1400 LENOX AVENUE MIAMI BEACH,FL 33139	NONE	PUBLIC CHARITY	SOCIAL WELFARE PROGRAMS SUPPORT	1,000
HEBREW ACADEMY OF NASSAU COUNTY 240 HEMPSTEAD AVENUE WEST HEMPSTEAD,NY 11552	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	2,000
Total  3a				242,833


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HEBREW ACADEMY OF THE FIVE TOWNS AND ROCKAWAY 389 CENTRAL AVENUE LAWRENCE, NY 11559	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATION PROGRAM SUPPORT	2,000
HELPING HANDS FOOD KO-OP INC 4000 ALTON ROAD MIAMI BEACH, FL 33140	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT-FOOD BANK	360
HILEL DAY SCHOOL OF BOCA RATON 21011 95 AVENUE S BOCA RATON, FL 33428	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	118
INTREPID FALLEN HEROES FUND ONE INTREPID SQUARE NEW YORK, NY 10036	NONE	PUBLIC CHARITY	ARTS, CULTURAL AND HISTORIC PROGRAM SUPPORT-VETERANS ORGANIZATION	1,800
INTREPID MUSEUM FOUNDATION INC AKA INTREPID SEA AIR & SPACE MUSEUM ONE INTREPID SQUARE W 46TH STREET NEW YORK, NY 10036	NONE	PUBLIC CHARITY	HISTORY, SCIENCE AND TECH MUSEUM SUPPORT	180
ISRAEL GUIDE DOG CENTER FOR THE BLIND 968 EASTON ROAD STE H WARRINGTON, PA 18976	NONE	PUBLIC CHARITY	SOCIAL WELFARE PROGRAM-BLIND PERSON'S ASSISTANCE	180
JEWISH LEARNING CENTER 411 WEST 41ST STREET MIAMI BEACH, FL 33140	NONE	PUBLIC CHARITY	PROVIDE JEWISH EDUCATION TO CHILDREN	11,000
JEWISH WAR VETERANS OF THE USA INC 1811 R STREET NW WASHINGTON, DC 20009	NONE	PUBLIC CHARITY	ARTS, CULTURAL AND HISTORIC PROGRAM SUPPORT-VETERANS ORGANIZATION	18
KEREN HACHESED-MIAMI TAX ID # 11-2966310 C/O KOLLEL BOKOR ZICHON BOROUC 4101 PINE TREE DRIVE MIAMI BEACH, FL 33140	NONE	PUBLIC CHARITY	SOCIAL WELFARE PROGRAM SUPPORT-INTERNATIONAL RELIEF EFFORTS	36
LEHRMAN COMMUNITY DAY SCHOOL 727 LEHRMAN DRIVE MIAMI BEACH, FL 33141	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	5,500
LEKOVOD SHABBOS 323 AVENUE F BROOKLYN, NY 11218	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT	50
LITALIVES-CHABAD OF LITHUANIA 472 HIGH ROCK STREET NEEDHAM, MA 02492	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATION PROGRAM SUPPORT	360
LUBAVITCH YESHIVA ACADEMY 1148 CONVERSE STREET LONGMEADOW, MA 01106	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	2,000
LUBAVITCH-CHABAD CENER OF GAINESVILLE 2021 NW 5TH AVENUE GAINESVILLE, FL 32603	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	500
MAIMONIDES BIBLICAL FOUNDATION INC 275 7TH AVENUE NEW YORK, NY 10001	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATION PROGRAM SUPPORT	100
Total  3a				242,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MAIMONIDES-SHALOM ACADEMY 5300 SW 40TH AVENUE FORT LAUDERDALE,FL 33314	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATION PROGRAM SUPPORT	2,500
MAKE A WISH FOUNDATION OF SOUTH FLORIDA INC 4491 S STATE ROAD 7 FORT LAUDERDALE,FL 33314	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT	500
MARCH OF DIMES 1275 MAMARONECK AVENUE WHITE PLAINS,NY 10605	NONE	PUBLIC CHARITY	MEDICAL RESEARCH AND HEALTHCARE PROGRAM SUPPORT	100
MIAMI BEACH COMMUNITY HEALTH CENTER INC 710 ALTON ROAD MIAMI BEACH,FL 33139	NONE	PUBLIC CHARITY	MEDICAL AND SCIENTIFIC PROGRAM SUPPORT-2011 VOID CHECK # 664 DATED 12/22/2011 NOT CASHED	1,000
MIAMI BEACH COMMUNITY KOLLEL INC 3767 CHASE AVENUE MIAMI BEACH,FL 33140	NONE	PUBLIC CHARITY	ARTS, CULTURAL AND HISTORIC PROGRAM SUPPORT	1,150
MIAMI BEACH JEWISH COMMUNITY CENTER INC 4221 PINE TREE DRIVE MIAMI BEACH,FL 33140	NONE	PUBLIC CHARITY	SOCIAL PROGRAM SUPPORT-NEIGHBORHOOD CENTERS	24,000
MIAMI CHILDRENS MUSEUM INC 980 MCARTHUR CSWY MIAMI,FL 33132	NONE	PUBLIC CHARITY	PAYMENT TO SUPPORT EDUCATIONAL ACTIVITIES FOR CHILDR	5,000
NATIONAL COUNCIL OF YOUNG ISRAEL 3291 STIRLING ROAD FORT LAUDERDALE,FL 33312	NONE	PUBLIC CHARITY	SUPPORT FOR INDIGENT FAMILIES	3,600
NATIONAL PARKINSON FOUNDATION INC PO BOX 5018 HAGERTOWN,MD 217415018	NONE	PUBLIC CHARITY	MEDICAL RESEARCH AND PATIENT SUPPORT PROGRAMS	1,000
NER ISRAEL RABBINICAL COLLEGE 400 MT WILSON LANE BALTIMORE,MD 21208	NONE	PUBLIC CHARITY	PAYMENT TO PROMOTE RELIGIOUS EDUCATION	500
OHEL CHILDRENS HOME AND FAMILY SERVICES 54510 16TH AVENUE BROOKLYN,NY 11204	NONE	PUBLIC CHARITY	PAYMENT FOR SUPPORT OF PATIENTS WITH PSYCHIATRIC DIS	1,800
PEF ISRAEL ENDOWMENT FUNDS INC 630 3RD AVENUE STE 1501 NEW YORK,NY 10017	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATION PROGRAM SUPPORT	36
RETUACH YESHUAH 5225 NEW UTRECHT AVENUE BROOKLYN,NY 11219	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT	36
SHUL OF DOWNTOWN INC 35 SE 9TH STREET MIAMI,FL 33131	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT	10,000
SOUTH FLORIDA JEWISH ACADEMY 4640 NW 74TH PLACE COCONUT CREEK,FL 33073	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATION PROGRAM SUPPORT	1,800
Total  3a				242,833

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SPECIAL OLYMPICS FLORIDA INC 1915 DON WICKHAM DRIVE CLERMONT,FL 34711	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND YOUTH DEVELOPMENT PROGRAM SUPPORT	3,600
TALMUDIC COLLEGE OF FLORIDA INC 4000 ALTON ROAD MIAMI BEACH,FL 33140	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL SERVICES	2,000
THE JEWISH FEDERATION OF BROWARD COUNTY 5890 S PINE ISLAND ROAD DAVIE,FL 33328	NONE	PUBLIC CHARITY	HUMAN AND SOCIAL SERVICES PROGRAM SUPPORT	1,500
THE LEUKEMIA & LYMPHONA SOCIETY 200 S PARK ROAD 100 HOLLYWOOD,FL 33021	NONE	PUBLIC CHARITY	MEDICAL RESEARCH AND PATIENT SERVICES SUPPORT	5,020
THE MIAMI FOUNDATION FOR THE BENEFIT OF OVERTOWN MUSIC PROJECT 200 S BISCAYNE BLVD STE 505 MIAMI,FL 33131	NONE	PUBLIC CHARITY	ARTS, CULTURAL AND HISTORIC PROGRAM SUPPORT	1,000
THE WEINBAUM YESHIVA HIGH SCHOOL INC 7902 MONTOYA CIRCLE BOCA RATON,FL 33433	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATION PROGRAM SUPPORT	2,500
TORAH ACADEMY OF BOCA RATON INC 7202 PALMETTO CIRCLE NORTH BOCA RATON,FL 33433	NONE	PUBLIC CHARITY	PAYMENT FOR ASSISTANCE IN RELIGIOUS STUDIES	6,000
TORAH HANACHAL 303 PARK AVENUE ELBERON,NJ 07740	NONE	PUBLIC CHARITY	ASSISTANCE TO INDIGENT JEWISH FAMILIES	11,000
UNIDAD OF MIAMI BEACH INC 1701 NORMANDY DRIVD MIAMI BEACH,FL 33141	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT	1,000
WAYNE BARTON STUDY CENTER 269 NE 14 STREET BOCA RATON,FL 33432	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATION PROGRAM SUPPORT	1,800
WOMEN'S INTERNATIONAL ZIONIST ORGANIZATION 1150 KANE 5TH FLOOR BAY HARBOR ISLANDS,FL 33154	NONE	PUBLIC CHARITY	SOCIAL WELFARE AND HUMANITARIAN PROGRAM SUPPORT	5,000
YESHIVA ELEMENARY INC 7902 CARLYLE AVENUE MIAMI BEACH,FL 33141	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	2,500
YESHIVA SHA'ALVIM 1716 CONEY ISLAND AVENUE 3F BROOKLYN,NY 11230	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	250
YIVO INSTITUTE FOR JEWISH RESEARCH 15 WEST 16TH STREET NEW YORK,NY 10011	NONE	PUBLIC CHARITY	RELIGIOUS AND EDUCATIONAL PROGRAM SUPPORT	1,000
Total  3a				242,833

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.</div>	<div>OMB No 1545-0047</div> <div>2014</div>
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<div>Name of the organization</div> <div>THE RUSSELL & RONALEE GALBUT FAMILY FOUNDATION</div>	<div>Employer identification number</div> <div>20-5918650</div>
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<div><input type="checkbox"/> 501(c)() (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div>
Form 990-PF	<div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE RUSSELL & RONALEE GALBUT FAMILY FOUNDATION	Employer identification number 20-5918650
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Part I	Contributors (see instructions) Use duplicate copies of Part I if additional space is needed		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	GALBUT 2006 CHARITABLE LEAD ANNUITY TRUST 2200 BISCAYNE BLVD MIAMI, FL 33137	\$ 139,672	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>2</u>	RONALEE GALBUT 2006 CHARITABLE LEAD ANNUITY TRUST 2200 BISCAYNE BLVD MIAMI, FL 33137	\$ 139,672	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>3</u>	50 LINCOLN COURT LLC 2200 BISCAYNE BLVD MIAMI, FL 33137	\$ 62,790	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u>4</u>	PARK TOWER II LLC 2200 BISCAYNE BLVD MIAMI, FL 33137	\$ 245,556	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>	 	\$ 	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
<u> </u>	 	\$ 	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE RUSSELL & RONALEE GALBUT FAMILY FOUNDATION	Employer identification number 20-5918650
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Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Name of organization THE RUSSELL & RONALEE GALBUT FAMILY FOUNDATION	Employer identification number 20-5918650
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
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<div>(e) Transfer of gift</div>			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
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<div>(e) Transfer of gift</div>			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
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	<div></div>	<div></div>	<div></div>
<div>(e) Transfer of gift</div>			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
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<div>(e) Transfer of gift</div>			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
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TY 2014 Other Expenses Schedule**Name:** THE RUSSELL & RONALEE GALBUT FAMILY FOUNDATION**EIN:** 20-5918650

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL NOTICES	80	0	0	0
ANNUAL REPORT	148	0	0	0
BANK FEE	0	0	0	0
STATIONARY AND SUPPLIES	198	0	0	0

TY 2014 Other Professional Fees Schedule

Name: THE RUSSELL & RONALEE GALBUT FAMILY FOUNDATION

EIN: 20-5918650

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	165	0	0	0

TY 2014 Substantial Contributors Schedule**Name:** THE RUSSELL & RONALEE GALBUT FAMILY FOUNDATION**EIN:** 20-5918650

Name	Address
RONALEE GALBUT 2006 CHARITABLE LEAD ANNUITY TRUST	2200 BISCAYNE BLVD MIAMI, FL 33137
GALBUT 2006 CHARITABLE LEAD ANNUITY TRUST	2200 BISCAYNE BLVD MIAMI, FL 33137
RUSSELL RONALEE GALBUT	5225 COLLINS AVENUE PH-8 MIAMI BEACH, FL 33140
50 LINCLON COURT LLC	2200 BISCAYNE BLVD MIAMI, FL 33137
PARK TOWER II LLC	2200 BISCAYNE BLVD MIAMI, FL 33137