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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
The Nelson Schwab Family Foundation

A Employer identification number
20-5868137

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2065 Queens Road East

B Telephone number (see instructions)
(704) 333-7778

City or town, state or province, country, and ZIP or foreign postal code
Charlotte, NC 28207

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 1,056,919

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	17	8		
	4	Dividends and interest from securities	9,509	9,509		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	62,721			
	b	Gross sales price for all assets on line 6a 1,032,966				
	7	Capital gain net income (from Part IV, line 2)		62,721		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-1,273	-1,273		
	12	**Total.** Add lines 1 through 11	70,974	70,965		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,580	900		3,680
	c	Other professional fees (attach schedule)	10,964	10,964		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,340			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	18,884	11,864		3,680
	25	Contributions, gifts, grants paid	47,500			47,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	66,384	11,864		51,180
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	4,590			
	b	**Net investment income** (if negative, enter -0-)		59,101		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	137,719	190,298	190,298
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	522,851	491,690	629,675
c	Investments—corporate bonds (attach schedule)	257,393	240,565	236,946
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	917,963	922,553	1,056,919
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	917,963	922,553	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	917,963	922,553	
31	**Total liabilities and net assets/fund balances** (see instructions)	917,963	922,553	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	917,963
2	Enter amount from Part I, line 27a	2	4,590
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	922,553
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	922,553

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	62,721
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	58,580

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	49,250	1,017,193	0 04842
2012	57,817	824,568	0 07012
2011	69,672	973,191	0 07159
2010	59,289	955,374	0 06206
2009	81,794	867,468	0 09429

2	**Total** of line 1, column (d).	2	0 34648
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 06930
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,071,873
5	Multiply line 4 by line 3.	5	74,275
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	591
7	Add lines 5 and 6.	7	74,866
8	Enter qualifying distributions from Part XII, line 4.	8	51,180

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,182
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,182
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,182
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,646		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,646
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	1
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	463
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 463 **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		No
	If "Yes," attach a detailed description of the activities.			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		No
	If "Yes," attach the statement required by General Instruction T.			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	Yes	

Website address ▶N/A

14 The books are in care of ▶Nelson Schwab III Telephone no ▶(704) 333-7778

Located at ▶2065 Queens Road East Charlotte NC ZIP +4 ▶28207

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Nelson Schwab III 2065 Queens Road East Charlotte, NC 28207	President 1 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	997,057
b	Average of monthly cash balances		1b	91,139
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	1,088,196
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	1,088,196
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	16,323
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,071,873
6	**Minimum investment return.** Enter 5% of line 5		6	53,594

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	53,594
2a	Tax on investment income for 2014 from Part VI, line 5	2a 1,182		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	1,182
3	Distributable amount before adjustments Subtract line 2c from line 1		3	52,412
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	52,412
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	52,412

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	51,180
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	51,180
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	51,180

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7					52,412
2 Undistributed income, if any, as of the end of 2014					
a Enter amount for 2013 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2014					
a From 2009.	38,833				
b From 2010.	12,142				
c From 2011.	21,668				
d From 2012.	18,955				
e From 2013.	57				
f Total of lines 3a through e.		91,655			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 51,180					
a Applied to 2013, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2014 distributable amount.					51,180
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2014		1,232			1,232
(If an amount appears in column (d), the same amount must be shown in column (a).)					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		90,423			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .		37,601			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a		52,822			
10 Analysis of line 9					
a Excess from 2010. . . .	12,142				
b Excess from 2011. . . .	21,668				
c Excess from 2012. . . .	18,955				
d Excess from 2013. . . .	57				
e Excess from 2014. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

Nelson Schwab III

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				47,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	17	
4 Dividends and interest from securities. . . .			14	9,509	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	62,721	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a Plains K-1 Net Income			15	-1,273	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				70,974	

13 Total. Add line 12, columns (b), (d), and (e). 13 70,974

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-05-06 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
William F Clark				P00744567

Firm's name ▶ MILLER MCNEISH & BREEDLOVE PA

Firm's EIN ▶

Firm's address ▶ 309 S Laurel Ave Charlotte, NC 28207

Phone no (704) 376-8415

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Blumenthal Performing Arts Center PO Box 37322 Charlotte, NC 28237	None	Exempt	General Purpose	2,500
St John's Episcopal Church PO Box 1690 Jackson, WY 83001	None	Exempt	General Purpose	2,500
Foundation For The Carolinas 217 South Tryon St Charlotte, NC 28202	None	Exempt	General Purpose	1,000
Christ Episcopal Church Fdn Inc 1412 Providence Rd Charlotte, NC 28207	None	Exempt	General Purpose	15,000
Converse College 580 East Main Street Spartanburg, SC 29302	None	Exempt	General Purpose	5,000
Jackson Hole Land Trust PO Box 2897 Jackson, WY 83001	None	Exempt	General Purpose	2,500
Community Fdn of Jackson Hole PO Box 574 Jackson, WY 83001	None	Exempt	General Purpose	3,000
Grand Teton National Park Fdn PO Box 249 Moose, WY 83012	None	Exempt	General Purpose	2,500
The Lynnwood Foundation 400 Hermitage Rd Charlotte, NC 28207	None	Exempt	General Purpose	2,500
Camp Blue Skies Foundation 1101 Queens Road West Charlotte, NC 28207	None	Exempt	General Purpose	1,000
National Museum of Wildlife Art 2820 Rungius Road Jackson Hole, WY 83001	None	Exempt	General Purpose	10,000
Total . . . . ▶ **3a**				47,500

TY 2014 Accounting Fees Schedule

Name: The Nelson Schwab Family Foundation

EIN: 20-5868137

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees-Investment Income	900	900	0	0
Tax Return Preparation Fees	3,680	0	0	3,680

TY 2014 General Explanation Attachment

Name: The Nelson Schwab Family Foundation

EIN: 20-5868137

Software ID: 14000265

Software Version: 2014v5.0

Identifier	Return Reference	Explanation
	General Explanation Supplemental Information for Form 990-PF	Form 990-PF, Part VII-B, Line 1a(3)Supporting StatementNelson Schwab, president and director of The Nelson Schwab Family Foundation, occasionally provides facilities (meeting rooms) to the foundation without charge for meetings by foundation directors in furtherance of the Foundation's exempt purpose, which is an exemption to the self-dealing rules provided under IRC Section 4941(d)(2)(C)

TY 2014 Investments Corporate Bonds Schedule

Name: The Nelson Schwab Family Foundation

EIN: 20-5868137

Software ID: 14000265

Software Version: 2014v5.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Credit Suisse Floating Rate High Income	82,509	80,695
Goldman Sachs Strategic Income Fund	158,056	156,251

TY 2014 Investments Corporate Stock Schedule

Name: The Nelson Schwab Family Foundation

EIN: 20-5868137

Software ID: 14000265

Software Version: 2014v5.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Berkshire Hathaway Del - CL B New	40,579	97,597
Google Inc	15,150	31,712
Acxiom Corp	20,630	13,986
Del Frisco's Restaurant Group Inc.	21,502	25,758
Genesee & Wyoming Inc.	23,864	23,919
Repligen Corp.	28,796	40,689
Brookdale Senior Living, Inc.	14,596	23,505
Calix, Inc.	23,915	23,467
Copart, Inc.	25,473	25,361
Eagle Materials, Inc.	21,601	18,627
Forward Air Corporation	25,192	27,905
Heartland Express, Inc.	25,467	34,978
Imperva, Inc.	33,595	50,814
LDR Holding Corporation	26,448	35,238
Lithia Motors, Inc.	12,247	17,078
Microsemi Corporation	25,284	28,948
NIC, Inc.	18,943	17,990
Plains All American Pipeline LP	22,859	25,249
ServiceNow, Inc.	11,405	14,113
Shoretel, Inc.	25,323	20,183
TUMI Holdings, Inc.	28,821	32,558

TY 2014 Other Income Schedule

Name: The Nelson Schwab Family Foundation

EIN: 20-5868137

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Plains K-1 Net Income	-1,273	-1,273	

TY 2014 Other Professional Fees Schedule

Name: The Nelson Schwab Family Foundation

EIN: 20-5868137

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Custodian/Mgt Fees	10,964	10,964	0	0

TY 2014 Taxes Schedule

Name: The Nelson Schwab Family Foundation

EIN: 20-5868137

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal Taxes	3,340			

SCHWAB FOUNDATION 2014 Composite Statement of 1099 Forms 20-5868137

1099-B: PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS **OMB NO. 1545-0715**

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

All net proceeds are reported to the IRS for Covered and Noncovered tax lots. However, for Noncovered tax lots, values for "Date Acquired", "Cost or Other Basis" and "Adjustments" are provided for your reference and are NOT reported to the IRS

Short-term Transaction Sales - COVERED tax lot for which cost basis is reported to the IRS (See 1099-B instructions for Box 3)
(Report on Form 8949, Part I, with Box A checked)

QUANTITY	SYMBOL	Box 1a DESCRIPTION	Box 1b DATE ACQUIRED	Box 1c DATE SOLD OR DISPOSED	Box 1d / 6 NET PROCEEDS	Box 1e COST OR OTHER BASIS	Box 1f CODE, IF ANY	Box 7	Box 1g ADJUSTMENTS	REALIZED GAIN / LOSS	Box 4 FEDERAL INCOME TAX WITHHELD	CUSIP
0 25	BKD	BROOKDALE SENIOR LIVING INC	01/02/2014	08/18/2014	$8 08	$5 69			$0 00	$2.39	$0 00	112463104
250 00	DDD	3-D SYSTEMS CORP NEW	04/04/2014	09/05/2014	$12,685 66	$14,029 08			$0 00	($1,343 42)	$0 00	88554D205
210 00	ACXM	ACXIOM CORP	10/03/2013	01/02/2014	$7,674 75	$6,278 77			$0 00	$1,395 98	$0 00	005125109
1,550 00	ACAS	AMERICAN CAPITAL LTD	VARIOUS	01/02/2014	$23,978 86	$22,783 59			$0 00	$1,195 27	$0 00	02503Y103
937 00	BWC	BABCOCK & WILCOX CO	08/11/2014	08/27/2014	$27,179 14	$27,243 28			$0 00	($64 14)	$0 00	05615F102
1,410 00	BXS	BANCORP SOUTH INC	VARIOUS	01/02/2014	$35,183 11	$22,832 69			$0 00	$12,350.42	$0 00	059692103
1,770 00	BAS	BASIC ENERGY SERVICES INC	10/29/2013	09/30/2014	$38,881 62	$25,584 11			$0 00	$13,297 51	$0 00	06985P100
3,570 00	BLDR	BUILDERS FIRSTSOURCE INC	01/02/2014	07/25/2014	$22,128 87	$26,535 45			$0 00	($4,406 58)	$0 00	12008R107
355 00	CRI	CARTER'S INC	01/02/2014	07/28/2014	$27,555 34	$25,657 27			$0 00	$1,898 07	$0 00	146229109
225 00	CONN	CONN'S INC	03/14/2013	01/02/2014	$17,576 69	$8,475 03			$0.00	$9,101 66	$0 00	208242107
325 00	CONN	CONN'S INC	VARIOUS	02/20/2014	$11,805 16	$14,416 70			$0 00	($2,611 54)	$0 00	208242107
445 00	CORE	CORE-MARK HOLDING COMPANY INC	VARIOUS	01/02/2014	$33,161 80	$22,853 08			$0 00	$10,308 72	$0 00	218681104
960 00	CONE	CYRUSONE INC	10/09/2013	01/02/2014	$20,867 53	$17,430 80			$0 00	$3,436 73	$0 00	23283R100
565 00	DFRG	DEL FRISCO'S RESTAURANT GROUP INC	12/13/2013	01/02/2014	$13,135 85	$11,196 72			$0.00	$1,939 13	$0 00	245077102
1,150 00	ECHO	ECHO GLOBAL LOGISTICS INC	VARIOUS	01/02/2014	$23,824 13	$22,834 17			$0 00	$989 96	$0 00	27875T101
500 00	ESC OLD	EMERITUS CORP	01/02/2014	03/06/2014	$15,829 77	$10,816 25			$0 00	$5,013 52	$0 00	291005106
1,510 00	ELGX	ENDOLOGIX INC	VARIOUS	01/02/2014	$25,844 71	$22,747 00			$0 00	$3,097 71	$0 00	29266S106
2,165 00	EXAS	EXACT SCIENCES CORPORATION	01/02/2014	04/07/2014	$28,479 51	$25,750 94			$0 00	$2,728 57	$0 00	30063P105
1,102 00	FLO	FLOWERS FOODS INC	VARIOUS	01/02/2014	$23,614 89	$22,735 86			$0 00	$879 03	$0 00	343498101
2,395 00	FRM	FURMANITE CORP	01/02/2014	09/15/2014	$17,995 87	$27,224 68			$0 00	($9,228 81)	$0 00	361086101
3,910 00	HERO	HERCULES OFFSHORE INC	01/02/2014	07/24/2014	$14,387 31	$25,700 82			$0 00	($11,313 51)	$0 00	427093109
772 00	BLOX	INFOBLOX INC	01/02/2014	05/30/2014	$9,747 98	$26,252 71			$0 00	($16,504 73)	$0 00	45672H104
2,946 00	MCHX	MARCHEX INC - CLASS B	01/02/2014	09/18/2014	$12,408 27	$28,226 22			$0 00	($15,817 95)	$0 00	56624R108
806 00	MTRX	MATRIX SERVICE COMPANY	09/15/2014	11/06/2014	$17,891 11	$19,972 44			$0 00	($2,081 33)	$0 00	576853105
838 00	MOVE/OLD	MOVE INC	09/29/2014	10/01/2014	$17,547 33	$12,702 91			$0 00	$4,844 42	$0 00	62458M207
745 00	MRC	MRC GLOBAL INC	VARIOUS	01/02/2014	$23,552 91	$22,693 48			$0 00	$859 43	$0 00	55345K103
540 00	OAS	OASIS PETROLEUM INC	01/02/2014	08/06/2014	$25,778 54	$24,424 63			$0 00	$1,353 91	$0 00	674215108
2,355 00	PACD	PACIFIC DRILLING S A	VARIOUS	01/02/2014	$26,316 19	$22,766 21			$0 00	$3,549 98	$0 00	L7257P106
310 00	PANW	PALO ALTO NETWORKS INC	06/17/2014	10/27/2014	$31,309 30	$25,117 72			$0 00	$6,191 58	$0 00	697435105
395 00	PTEN	PATTERSON-UTI ENERGY INC	07/24/2014	11/28/2014	$7,331 03	$14,853 46			$0 00	($7,522 43)	$0 00	703481101
925 00	PF	PINNACLE FOODS INC	01/02/2014	05/12/2014	$32,280 30	$25,360 54			$0 00	$6,919 76	$0 00	72348P104
1,370 00	PFPT	PROOFPOINT INC	VARIOUS	01/02/2014	$44,124 05	$22,801 40			$0 00	$21,322 65	$0 00	743424103
1,985 00	QLTY	QUALITY DISTRIBUTION INC	01/02/2014	10/02/2014	$23,926 26	$26,610 71			$0 00	($2,684 45)	$0 00	74756M102
19 00	PWR	QUANTA SERVICES INC	01/02/2014	08/11/2014	$646 18	$596 11			$0 00	$50 07	$0 00	74762E102
1,313 00	RALY	RALLY SOFTWARE DEVELOPMENT CORP	01/07/2014	06/06/2014	$11,396 97	$27,799 10			$0 00	($16,402 13)	$0 00	751198102

146131 73066 15250 D15250

SCHWAB FOUNDATION 2014 Composite Statement of 1099 Forms 20-5868137

1099-B: PROCEEDS FROM BROKER AND BARTER EXCHANGE TRANSACTIONS

OMB NO. 1545-0715

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

All proceeds are reported to the IRS for Covered and Noncovered tax lots. However, for Noncovered tax lots, values for "Date Acquired", "Cost or Other Basis" and "Adjustments" are provided for your reference and are NOT reported to the IRS.

Short-term Transaction Sales - COVERED tax lot for which cost basis is reported to the IRS (See 1099-B instructions for Box 3)
(Report on Form 8949, Part I, with Box A checked)

QUANTITY	SYMBOL	Box 1a DESCRIPTION	Box 1b DATE ACQUIRED	Box 1c DATE SOLD OR DISPOSED	Box 1d / 6 NET PROCEEDS	Box 1e COST OR OTHER BASIS	Box 1f CODE, IF ANY	Box 7	Box 1g ADJUSTMENTS	REALIZED GAIN / LOSS	Box 4 FEDERAL INCOME TAX WITHHELD	CUSIP
2,970 00	RGEN	REPLIGEN CORP	VARIOUS	01/02/2014	$37,187 61	$22,795 48			$0 00	$14,392 13	$0 00	759916109
2,675 00	MKTG/OLD	RESPONSYS INC	VARIOUS	01/02/2014	$73,293 45	$22,870 34			$0 00	$50,423 11	$0 00	761248103
4,370 00	RFMD OLD	RF MICRO DEVICES INC	VARIOUS	01/02/2014	$21,564 26	$22,722 64			$0 00	($1,158.38)	$0 00	749941100
1,508 00	RPXC	RPX CORPORATION	01/02/2014	10/30/2014	$20,736.80	$25,571 76			$0 00	($4,834 96)	$0 00	74972G103
892 00	SAIA	SAIA INC	VARIOUS	01/02/2014	$27,618 33	$22,416 94			$0 00	$5,201 39	$0 00	78709Y105
1,005 00	LEAF	SPRINGLEAF HOLDINGS LLC	01/02/2014	05/20/2014	$22,338 84	$25,763 78			$0 00	($3,424 94)	$0 00	85172J101
410 00	TCBI	TEXAS CAPITAL BANCSHARES INC	01/02/2014	11/21/2014	$23,619 73	$25,283 06			$0 00	($1,663 33)	$0 00	88224Q107
420 00	XONE	THE EXONE CO	01/02/2014	04/04/2014	$13,876 20	$26,019 38			$0 00	($12,143 18)	$0 00	302104104
1,632 00	VCRA	VOCERA COMMUNICATIONS INC	01/02/2014	08/01/2014	$14,793 91	$25,751 65			$0 00	($10,957 74)	$0 00	92857F107
		TOTAL SHORT-TERM COVERED SALES			$981,084 20	$922,504 65			$0 00	$58,579 55	$0 00	

Long-term Transaction Sales - COVERED tax lot for which cost basis is reported to the IRS (See 1099-B instructions for Box 5)
(Report on Form 8949, Part II, with Box D checked)

QUANTITY	SYMBOL	Box 1a DESCRIPTION	Box 1b DATE ACQUIRED	Box 1c DATE SOLD OR DISPOSED	Box 1d / 6 NET PROCEEDS	Box 1e COST OR OTHER BASIS	Box 1f CODE, IF ANY	Box 7	Box 1g ADJUSTMENTS	REALIZED GAIN / LOSS	Box 4 FEDERAL INCOME TAX WITHHELD	CUSIP
3,581 66	CHIAX	CREDIT SUISSE FLOATING RATE HIGH INCOME FUND CLASS A	12/28/2012	04/14/2014	$25,000 00	$24,856 73			$0 00	$143 27	$0 00	22540S877
790 00	PWR	QUANTA SERVICES INC	VARIOUS	08/11/2014	$26,867 30	$22,883 99			$0 00	$3,983 31	$0 00	74762E102
		TOTAL LONG-TERM COVERED SALES			$51,867 30	$47,740 72			$0 00	$4,126 58	$0 00	

Master Limited Partnerships ("MLPs") provide income tax reporting to shareholders via Schedule K-1 Cost basis information related to the sale of any tax lots should be provided by the MLP general partner MLP transactions are presented as Noncovered Net proceeds from the sale of a MLP are reported to the IRS However, the values for "Date Acquired", "Cost or Other Basis" and "Adjustments" are provided for your reference and are NOT reported to the IRS

146132 73066 15250 D15250