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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
THE BERNARD & MURIEL LAUREN FOUNDATION
C/O CASSIN & CASSIN LLP

A Employer identification number
20-5741250

Number and street (or P O box number if mail is not delivered to street address)
2900 WESTCHESTER AVE NO 402

Room/suite

B Telephone number (see instructions)
(917) 517-6906

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 100175947

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,712,088

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	114,249	114,249	114,249	
	5a	Gross rents				
	b	Net rental income or (loss) ____				
	6a	Net gain or (loss) from sale of assets not on line 10	144,035			
	b	Gross sales price for all assets on line 6a 972,300				
	7	Capital gain net income (from Part IV, line 2)		144,035		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	258,284	258,284	114,249	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	13,433	13,433	13,433	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	7,500	7,500	7,500	0
	b	Accounting fees (attach schedule)	3,375	3,375	3,375	0
	c	Other professional fees (attach schedule)	42,850	42,850	42,850	0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	5,705	0	0	0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	250	250	250	0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	73,113	67,408	67,408	0
	25	Contributions, gifts, grants paid	236,500			236,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	309,613	67,408	67,408	236,500
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-51,329			
	b	**Net investment income** (if negative, enter -0-)		190,876		
	c	**Adjusted net income** (if negative, enter -0-)			46,841	

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	184,964	299,864	299,864
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	274,229	149,973	154,683
	b Investments—corporate stock (attach schedule)	1,957,747	1,823,957	2,663,519
	c Investments—corporate bonds (attach schedule)	1,439,327	1,404,517	1,397,798
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	54,579	181,206	196,224
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,910,846	3,859,517	4,712,088
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	3,910,846	3,910,846	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	-51,329	
	30 **Total net assets or fund balances** (see instructions)	3,910,846	3,859,517	
	31 **Total liabilities and net assets/fund balances** (see instructions)	3,910,846	3,859,517	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,910,846
2	Enter amount from Part I, line 27a	2	-51,329
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3,859,517
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,859,517

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	144,035
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	6,794

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	211,500	4,307,421	0 049101
2012	224,006	4,087,663	0 054801
2011	219,528	4,207,627	0 052174
2010	219,481	4,319,592	0 050811
2009	209,531	4,430,695	0 047291

2	**Total** of line 1, column (d)	2	0 254178
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050836
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,540,237
5	Multiply line 4 by line 3	5	230,807
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,909
7	Add lines 5 and 6	7	232,716
8	Enter qualifying distributions from Part XII, line 4	8	236,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,909
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,909
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,909
6	Credits/Payments				
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,755		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,755
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	846
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 846 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JOSEPH M CASSIN ESQ Telephone no ▶(212) 972-6161

Located at ▶711 THIRD AVE NEW YORK NY ZIP+4 ▶100175947

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOSEPH M CASSIN 711 THIRD AVE NEW YORK, NY 10017	TRUSTEE 1 00	0	0	0
DAVID BAUM 455 51ST STREET NEW YORK, NY 10022	TRUSTEE 1 00	0	0	0
KEELIN C PYE 5 HIGHLAND RIDGE LANE RYE, NY 10580	TRUSTEE 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	4,334,366
b	Average of monthly cash balances	1b	275,012
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	4,609,378
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,609,378
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	69,141
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,540,237
6	**Minimum investment return.** Enter 5% of line 5	6	227,012

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	227,012
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 1,909		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,909
3	Distributable amount before adjustments Subtract line 2c from line 1	3	225,103
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	225,103
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	225,103

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	236,500
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	236,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,909
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	234,591

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				225,103
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			175,649	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 236,500				
a Applied to 2013, but not more than line 2a			175,649	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				60,851
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				164,252
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010.				
b Excess from 2011.				
c Excess from 2012.				
d Excess from 2013.				
e Excess from 2014.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				236,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	114,249	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	144,035	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		258,284	0

13 Total. Add line 12, columns (b), (d), and (e) **13** 258,284

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-04-21	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
CHARLES GREGORY				P01259793

Firm's name ▶ GREGORY AND SCHWARTZ

Firm's EIN ▶ 22-3077810

Firm's address ▶ 140 ROUTE 17 NORTH SUITE 305 PARAMUS, NJ 076521415

Phone no (201) 986-0007

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1495 777SHS THIRD AVE FUND	P	2014-07-24	2014-10-24
52,211 US TREASURY TIPS	P	2013-08-16	2014-06-02
1000SHS BEAM INC	P	2009-09-23	2014-01-14
15000SHS DOUBLELINE TOTAL RETURN	P	2009-09-23	2014-07-07
500SHS GENERAL MILLS	P	2009-09-23	2014-03-07
500SHS IBM	P	2009-09-23	2014-07-24
616SHS KRAFT FOODS GROUP	P	2009-09-23	2014-03-07
1000SHS KRAFT FOODS GROUP	P	2009-09-23	2014-07-24
8665 PIMCO BOND FUND	P	2013-02-06	2014-07-24
18000 PLAINS EXPLORATION	P	2013-03-04	2014-07-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,251		30,454	-4,203
52,250		49,977	2,273
83,180		58,878	24,302
164,400		170,681	-6,281
25,260		16,044	9,216
97,641		62,765	34,876
34,033		17,143	16,890
58,429		27,830	30,599
97,920		100,000	-2,080
19,170		20,138	-968

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-4,203
			2,273
			24,302
			-6,281
			9,216
			34,876
			16,890
			30,599
			-2,080
			-968

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
32000PLAINS EXPLORATION	P	2013-03-04	2014-12-05
400SHS PROCTOR & GAMBLE	P	2007-11-02	2014-07-24
2501SHS THIRD AVE VALUE FUND	P	2013-10-02	2014-10-24
75000 US TREASURY NOTE	P	2007-11-05	2014-02-15
1000 WILLIAMS COS	P	2012-08-22	2014-06-17
8OOSHS YUM BRANDS	P	2012-10-25	2014-01-08
WALL STREET FUND	P		
	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
35,120		35,800	-680
32,051		26,112	5,939
43,897		48,900	-5,003
75,000		74,873	127
57,837		32,310	25,527
61,137		56,360	4,777
8,724			8,724
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-680
			5,939
			-5,003
			127
			25,527
			4,777
			8,724
			0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN IRELAND FUND 345 PARK AVENUE - SUITE 1705 NEW YORK, NY 10154	NONE	N/A	ASSIST NEEDY	8,000
ANIMAL CARE & CONTROL OF NEW YORK 326 EAST 110TH STREET NEW YORK, NY 10028	NONE	N/A	ANIMAL ASSISTANCE	2,000
BROADWAY BACH ENSEMBLE BRAODWAY 114TH STREET NEW YORK, NY 10029	NONE	N/A	CLASSICAL MUSIC	2,000
BROTHER'S BROTHER FOUNDATION 1200 GALVESTON AVENUE PITTSBURG, PA 15233	NONE	N/A	ASSIST NEEDY	2,500
CATHOLIC CHARITIES ARCHDIOCESE 1011 1ST AVENUE - 11TH FLOOR NEW YORK, NY 10022	NONE	N/A	RELIGIOUS	2,500
CENTRAL PARK CONSERVANCY 14 EAST 60TH STREET NEW YORK, NY 10022	NONE	N/A	ENVIRONMENTAL	2,000
CITY HARVEST INC 6 EAST 32ND STREET NEW YORK, NY 10016	NONE	N/A	ASSIST NEEDY	2,000
CITY MEALS ON WHEELS 355 LEXINGTON AVENUE NEW YORK, NY 10017	NONE	N/A	ASSIST NEEDY	2,000
FOOD BANK FOR NEW YORK CITY 39 BROADWAY NEW YORK, NY 10006	NONE	N/A	ASSIST NEEDY	2,000
FORDHAM LAW SCHOOL 140 W 62ND ST NEW YORK, NY 10023	NONE	N/A	EDUCATION	10,000
FRESH AIR FUND 633 THIRD AVENUE NEW YORK, NY 10017	NONE	N/A	ASSIST NEEDY	2,000
FRIENDS OF HIGH LINE 529 WEST 20TH STREET NEW YORK, NY 10011	NONE	N/A	ASSIST NEEDY	2,500
GEORGETOWN UNIVERSITY 37TH AND O STREET NW WASHINGTON, DC 20057	NONE	N/A	ASSIST NEEDY	15,000
GREENWICH HOSPITAL 5 PERRYRIDGE ROAD GREENWICH, CT 06830	NONE	N/A	MEDICAL RESEARCHMEDICAL RESEARCH	5,000
HEALTH ADVOCATES FOR OLDER PEOPLE 14721 CALIFA STREET SHERMAN OAKS, CA 91411	NONE	N/A	MEDICAL RESEARCH	2,500
Total . . . . ▶ **3a**				236,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HUMANE SOCIETY OF NEW YORK 306 EAST 59TH STREET NEW YORK, NY 10022	NONE	N/A	ANIMAL ASSISTANCE	2,000
INNER-CITY SCHOLARSHIP FUND 1011 1ST AVENUE NEW YORK, NY 10022	NONE	N/A	EDUCATIONAL	2,000
LA JOLLA PLAYHOUSE 2910 LA JOLLA VILLAGE DR LA JOLLA, CA 92037	NONE	N/A	EDUCATIONAL	10,000
LENOX HILL HOSPITAL 100 EAST 77TH STREET NEW YORK, NY 10021	NONE	N/A	MEDICAL RESEARCH	6,500
LENOX HILL NEIGHBORHOOD HOUSE 331 EAST 70TH ST NEW YORK, NY 10021	NONE	N/A	ASSIST NEEDY	1,500
MOUNT SINAI MEDICAL CENTER 1468 MADISON AVENUE NEW YORK, NY 10029	NONE	N/A	MEDICAL RESEARCH	7,500
NATIONAL ACADEMY MUSEUM & SCHOOL 1083 FIFTH AVENUE NEW YORK, NY 10128	NONE	N/A	EDUCATIONAL	2,500
NEW YORK BOTANICAL GARDEN 2900 SOUTHERN BLVD BRONX, NY 10458	NONE	N/A	HORTICULTURE	1,500
NEW YORK CITY RESCUE MISSION 90 LAFAYETTE STREET NEW YORK, NY 10013	NONE	N/A	ASSIST NEEDY	2,000
NEW YORK TIMES NEEDIEST 4 CHASE METROTECH CENTER BROOKLYN, NY 11245	NONE	N/A	ASSIST NEEDY	2,500
QUEENS MUSEUM FLUSHING MEADOW PARK QUEENS, NY 11368	NONE	N/A	EDUCATIONAL	5,000
RYE COUNTRY DAY SCHOOL CEDAR STREET RYE, NY 10580	NONE	N/A	EDUCATIONAL	10,000
SACRED HEART SCHOOL 1 EAST 91ST ST NEW YORK, NY 10128	NONE	N/A	EDUCATIONAL	5,000
SALVATION ARMY OF GREATER NEW YORK 120 WEST 14TH ST NEW YORK, NY 10011	NONE	N/A	ASSIST NEEDY	2,000
ST PATRICK'S FOUNDATION PO BOX 158 LARCHMONT, NY 10538	NONE	N/A	ASSIST NEEDY	10,000
Total . . . . ▶ **3a**				236,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STANLEY ISSACS NEIGHBORHOOD 415 EAST 93RD ST NEW YORK, NY 10128	NONE	N/A	ASSIST NEEDY	2,000
THE CARTER BURDEN CENTER 1484 FIRST AVENUE NEW YORK, NY 10075	NONE	N/A	ASSIST NEEDY	2,000
THE MORGAN LIBRARY & MUSEUM 225 MADISON AVENUE NEW YORK, NY 10016	NONE	N/A	EDUCATIONAL	3,000
THE NEW YORK FOUNDLING 590 AVENUE OF THE AMERICAS NEW YORK, NY 10011	NONE	N/A	ASSIST NEEDY	2,000
YMCA OF GREATER NEW YORK 224 EAST 47TH ST NEW YORK, NY 10017	NONE	N/A	ASSIST NEEDY	6,500
CENTER FOR MAINE CONTEMPORARY ART 162 RUSSELL AVE ROCKPORT, ME 04856	NONE	N/A	ASSIST NEEDY	1,500
MUSEO DEL BARRIO 1230 5TH AVE NY, NY 10029	NONE	N/A	ASSIST NEEDY	5,000
ATHENS CULTURAL CENTER 24 2ND AVE ATHENS, NY 12015	NONE	N/A	EDUCATIONAL	1,500
MUNICIPAL ART SOCIETY OF NY 488 MADISON AVE NY, NY 10022	NONE	N/A	EDUCATIONAL	5,000
BCBA 400 WESTCHESTER AVE PORT CHESTER, NY 10573	NONE	N/A	EDUCATIONAL	1,000
CORNELL MEDICAL CENTER 525 E 68TH ST NY, NY 10065	NONE	N/A	MEDICAL RESEARCH	5,000
RESURRECTION SCHOOL 116 MILTON RD RYE, NY 10580	NONE	N/A	ASSIST NEEDY	10,000
RYE FREE READING ROOM 1061 BOSTON POST RD RYE, NY 10580	NONE	N/A	ASSIST NEEDY	5,000
HARRISON FIRE DEPT 206 HARRISON AVE HARRISON, NY 10528	NONE	N/A	ASSIST COMMUNITY	1,000
PORT CHESTER CARVER CENTER 400 WESTCHESTER AVE PORT CHESTER, NY 10573	NONE	N/A	MEDICAL RESEARCH	5,000
Total . . . . ▶ **3a**				236,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AUTISM SPEAKS 1 EAST 33RD ST NEW YORK, NY 10024	NONE	N/A	MEDICAL RESEARCH	10,000
TRUSTEES OF TUFTS COLLEGE 150 HARRISON AVE BOSTON, MA 02111	NONE	N/A	EDUCATIONAL	5,000
MARYLAND PROVINCE JESUITS FUND 8600 LA SALLE RD TOWSON, MD 21286	NONE	N/A	ASSIST NEEDY	7,500
IRISH GEORGIAN SOCIETY 858 WEST ARMITAGE AVE CHICAGO, IL 60614	NONE	N/A	ASSIST NEEDY	5,000
GLOBAL COMMUNITIES 8601 GEORGIA AVE SILVER SPRING, MD 20910	NONE	N/A	ASSIST NEEDY	5,000
FOOD FOR THE POOR INC 6401 LYONS RD COCONUT CREEK, FL 33073	NONE	N/A	ASSIST NEEDY	3,000
NATIONAL BREAST CANCER FOUNDATION 2600 NETWORK BLVD FRISCO, TX 75034	NONE	N/A	MEDICAL RESEARCH	5,000
RYE POLICE 3 GRANDVIEW AVE RYE, NY 10580	NONE	N/A	EDUCATION	2,000
COMMUNITY FOUNDATION OF NATIONAL GIFT 909 3RD AVE NEW YORK, NY 10022	NONE	N/A	ASSIST NEEDY	5,000
CHURCH OF HOLY APOSTLES 296 NINTH AVE NEW YORK, NY 10001	NONE	N/A	ASSIST NEEDY	1,500
Total . . . . ▶ **3a**				236,500

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TY 2014 Accounting Fees Schedule

Name: THE BERNARD & MURIEL LAUREN FOUNDATION
C/O CASSIN & CASSIN LLP

EIN: 20-5741250

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GREGORY AND SCHWARTZ CPAS	3,375	3,375	3,375	0

TY 2014 Investments Corporate Bonds Schedule

Name: THE BERNARD & MURIEL LAUREN FOUNDATION
C/O CASSIN & CASSIN LLP

EIN: 20-5741250

Name of Bond	End of Year Book Value	End of Year Fair Market Value
50M NYSE EURONEXT 2% DUE 10/5/17	49,835	50,426
50M INTEL CORP 1.350%	50,072	49,927
50M MASSACHUSETTS HSG 2.557% DUE 12/1/18	50,000	51,015
100MJPMORGAN CHASE 4.250% DUE 10/15/20	98,815	107,510
50M CR BARD INC 4.4% DUE 01/15/21	57,364	54,923
15000 RIDGEWORTH SEIX HIGH INCOME FUND	134,560	131,250
12000 12000 OSTERWEIS INCOME FUND	139,664	136,680
50M HARSCO CORP 2.7%	50,838	49,938
6000 MEX BONOS DESARR FIX	50,734	41,597
100M JPMORGAN CHASE 4.4%	100,136	108,398
50M BARCLAY BANK 5.140%	52,188	53,775
50M PETROBRAS INTL 5.375%	54,367	46,329
50M HEWLETT-PACKARD CO 4.650%	51,379	53,539
50M TECK RESOURCES LTD 4.750%	52,768	48,736
50M NEWMONT MINING 3.5%	43,702	46,988
50M AUSTIN TEXAS RENTAL CAR 3.837%	50,000	49,618
50M ENTERPRISE PRODUCTS	55,688	54,844
50,000 STANLEY BLACK 5.75	53,375	53,875
50,000 ING BANK 4.125%	51,318	50,830
50000 MORGAN STANLEY 5.45%	50,375	50,090

Name of Bond	End of Year Book Value	End of Year Fair Market Value
50000 ROYAL BANK OF SCOTLAND 5.625	56,901	56,935
50000 GOLDMAN SACHS GROUP	50,438	50,575

TY 2014 Investments Corporate Stock Schedule

Name: THE BERNARD & MURIEL LAUREN FOUNDATION
C/O CASSIN & CASSIN LLP

EIN: 20-5741250

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1600 ROCK-TENN CO	54,237	97,568
150 AUTOZONE INC	54,845	92,867
1000 WALT DISNEY	49,770	94,190
1300 TJX COS INC	58,379	89,154
2000 GENERAL MILLS	64,175	106,660
1000 PROCTER & GAMBLE CO	65,281	91,090
3000 PFIZER INC	63,386	93,450
1050 JOHNSON & JOHNSON	65,588	109,799
1000 UNITED HEALTH GROUP INC	54,020	101,090
1000 SCHLUMBERGER LTD	80,826	85,410
2000 JPMORGAN CHASE	86,535	125,160
1000 ACE LTD	74,449	114,880
1000 AMERICAN EXPRESS	57,040	93,040
1200 3M	101,169	197,184
1100 UNITED TECHNOLOGIES	76,886	126,500
500 CATERPILLAR	35,385	45,765
1200 EMERSON ELECTRIC	57,052	74,076
2500 GENERAL ELECTRIC	81,246	63,175
150 GOOGLE	50,665	78,960
150 GOOGLE CL A	50,532	79,599
3000 MICROSOFT	89,671	139,350
800 ANSYS INC	69,590	82,000
1400 VERIZON COMMUNICATIONS	53,173	65,492
600SHS AMC NETWORKS	40,014	38,262
10016SHS WALL ST FUND	121,800	144,137
350SHS RALPH LOREN	55,793	64,806
500SHS ROPER	71,710	78,175
1200SHS NXP SEMICONDUCTORS	40,740	91,680

TY 2014 Investments Government Obligations Schedule

Name:	THE BERNARD & MURIEL LAUREN FOUNDATION C/O CASSIN & CASSIN LLP
EIN:	20-5741250
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	149,973
State & Local Government Securities - End of Year Fair Market Value:	154,683

TY 2014 Investments - Other Schedule

Name: THE BERNARD & MURIEL LAUREN FOUNDATION
C/O CASSIN & CASSIN LLP

EIN: 20-5741250

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
2000 SHS CBRE GROUP	FMV	55,850	68,500
600SHS AMERICAN TOWER CORP REIT	FMV	55,656	59,310
5847 DFA INTERNATIONAL FUND	FMV	69,700	68,414

TY 2014 Legal Fees Schedule

Name: THE BERNARD & MURIEL LAUREN FOUNDATION
C/O CASSIN & CASSIN LLP

EIN: 20-5741250

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CASSIN & CASSIN	7,500	7,500	7,500	0

TY 2014 Other Expenses Schedule

Name: THE BERNARD & MURIEL LAUREN FOUNDATION
C/O CASSIN & CASSIN LLP

EIN: 20-5741250

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS FILING FEE	250	250	250	0

TY 2014 Other Professional Fees Schedule

Name: THE BERNARD & MURIEL LAUREN FOUNDATION
C/O CASSIN & CASSIN LLP

EIN: 20-5741250

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EVERCORE MGT BANK FEES	42,850	42,850	42,850	0

TY 2014 Taxes Schedule

Name: THE BERNARD & MURIEL LAUREN FOUNDATION
C/O CASSIN & CASSIN LLP

EIN: 20-5741250

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED TAXES	5,705	0	0	0