EXTENDED TO NOVEMBER 16, 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation THE BENTLEY FOUNDATION	A Employer identification number 20-5692692
Number and street (or P O box number if mail is not delivered to street address) 3319 JACK BURKE LN Room/suite	B Telephone number 406-652-9208
City or town, state or province, country, and ZIP or foreign postal code BILLINGS, MT 59106	C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 2,315,915. J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	29,954.	29,954.		STATEMENT 2
	4 Dividends and interest from securities	50,352.	50,352.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	70,999.			STATEMENT 1
	b Gross sales price for all assets on line 6a 225,216.				
	7 Capital gain net income (from Part IV, line 2)		73,532.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	9,377.	2,498.		STATEMENT 4
	12 **Total** Add lines 1 through 11	160,682.	156,336.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 5	2,050.	1,025.		1,025.
	c Other professional fees STMT 6	113.	124.		0.
	17 Interest				
	18 Taxes STMT 7	4,093.	778.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	123.	125.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	6,379.	2,052.		1,025.
	25 Contributions, gifts, grants paid	108,800.			108,800.
	26 **Total expenses and disbursements** Add lines 24 and 25	115,179.	2,052.		109,825.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	45,503.			
	b **Net investment income** (if negative, enter -0-)		154,284.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	102,569.	101,076.	101,076.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	24,826.	46,890.	50,113.
	b Investments - corporate stock STMT 10	1,160,577.	1,141,240.	1,440,238.
	c Investments - corporate bonds STMT 11	573,575.	565,480.	560,811.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	116,248.	168,993.	156,835.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 13)	7,223.	6,842.	6,842.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,985,018.	2,030,521.	2,315,915.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,985,018.	2,030,521.	
	30 **Total net assets or fund balances**	1,985,018.	2,030,521.	
	31 **Total liabilities and net assets/fund balances**	1,985,018.	2,030,521.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,985,018.
2 Enter amount from Part I, line 27a	2	45,503.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,030,521.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,030,521.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MORGAN STANLEY	P		
b	GAIN FROM PASSTHROUGH PARTNERSHIPS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	225,216.		151,701.	73,515.
b	17.			17.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69: (i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				73,515.
b				17.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 73,532.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	100,874.	2,206,498.	.045717
2012	100,153.	2,050,498.	.048843
2011	91,255.	2,041,782.	.044694
2010	80,298.	1,860,759.	.043153
2009	91,247.	1,654,289.	.055158

2	**Total** of line 1, column (d)	2	.237565
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047513
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	2,340,511.
5	Multiply line 4 by line 3	5	111,205.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,543.
7	Add lines 5 and 6	7	112,748.
8	Enter qualifying distributions from Part XII, line 4	8	109,825.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	3,086.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	3,086.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	3,086.
6	Credits/Payments:			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a 1,160.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	1,160.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	6.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,932.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ STEVEN D. DURRETT Telephone no. ▶ (406)652-9208
Located at ▶ 3319 JACK BURKE LANE, BILLINGS, MT ZIP+4 ▶ 59106

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A	**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEVEN D. DURRETT 3319 JACK BURKE LANE BILLINGS, MT 59106	PRESIDENT/SECRETARY/TREASURER 1.00	0.	0.	0.
JULIE L. DURRETT 3319 JACK BURKE LANE BILLINGS, MT 59106	VICE PRESIDENT 1.00	0.	0.	0.
JOSEPH O. ROY 32 OAK FORREST CIRCLE DENTON, TX 76210	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2014)

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11-24-14

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2014)

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11-24-14

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,238,091.
b	Average of monthly cash balances	1b	131,220.
c	Fair market value of all other assets	1c	6,842.
d	**Total** (add lines 1a, b, and c)	1d	2,376,153.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,376,153.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	35,642.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,340,511.
6	**Minimum investment return** Enter 5% of line 5	6	117,026.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	117,026.
2a	Tax on investment income for 2014 from Part VI, line 5 2a 3,086.		
b	Income tax for 2014. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	3,086.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	113,940.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	113,940.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	113,940.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	109,825.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	109,825.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	109,825.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				113,940.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			108,786.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 109,825.				
a Applied to 2013, but not more than line 2a			108,786.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				1,039.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				112,901.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 14

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

STEVEN D. DURRETT, 406-294-5990
3319 JACK BURKE LANE, BILLINGS, MT 59106

b The form in which applications should be submitted and information and materials they should include:

CONTACT FOUNDATION

c Any submission deadlines:

CONTACT FOUNDATION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ANGEL FUND-BILLINGS PUBLIC HIGH & MIDDLE SCHOOLS 415 NORTH 30TH STREET BILLINGS, MT 59101	NONE	PC	PHILANTHROPIC PURPOSES	5,800.
FRIENDSHIP HOUSE-CHRISTIAN SERVICES 3123 8TH AVE SOUTH BILLINGS, MT 59101	NONE	PC	PHILANTHROPIC PURPOSES	50,000.
HABITAT FOR HUMANITY 1617 1ST AVE N. BILLINGS, MT 59101	NONE	PC	PHILANTHROPIC PURPOSES	10,000.
SPECIAL K RANCH 34 SPECIAL K LN COLUMBUS, MT 59019	NONE	PC	PHILANTHROPIC PURPOSES	5,000.
WOUNDED WARRIOR PROJECT PO BOX 758517 TOPEKA, KS 66675	NONE	PC	PHILANTHROPIC PURPOSES	17,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				108,800.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	29,954.	
4 Dividends and interest from securities			14	50,352.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	9,377.	
8 Gain or (loss) from sales of assets other than inventory			18	70,999.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		160,682.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 160,682.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 11/13/15 — Title PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
RONALD J. YATES, JR.	Ronald J. Yates Jr, CPA	11/11/2015		P00543293

Firm's name ▶ EIDE BAILLY LLP — Firm's EIN ▶ 45-0250958

Firm's address ▶ 401 N 31ST ST STE 1120, PO BX 7112 BILLINGS, MT 59103-7112 — Phone no. 406-896-2400

Form 990-PF (2014)

423622 11-24-14

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PRAIRIE TOWER INC 725 N 25TH ST BILLINGS, MT 59101	NONE	PC	PHILANTHROPIC PURPOSES	10,000.
COALITION OF CITIZENS WITH DISABILITIES 3 WEST OLD STATE CAPITAL PLAZA SUITE SPRINGFIELD, IL 62701	NONE	PC	PHILANTHROPIC PURPOSES	1,000.
FOREVER FAMILIES INC 1411 4TH AVE. N BILLINGS, MT 59101	NONE	PC	PHILANTHROPIC PURPOSES	5,000.
PAWS FOR PURPLE HEARTS 5860 LABATH AVE. SUITE A ROHNERT PARK, CA 94928	NONE	PC	PHILANTHROPIC PURPOSES	5,000.
Total from continuation sheets				21,000.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
MORGAN STANLEY	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
225,216.	154,217.	0.	0.	70,999.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	70,999.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	29,954.	29,954.	
TOTAL TO PART I, LINE 3	29,954.	29,954.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	50,352.	0.	50,352.	50,352.	
TO PART I, LINE 4	50,352.	0.	50,352.	50,352.	

FORM 990-PF · OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DISTRIBUTION FROM A LIMITED PARTNERSHIP	3,671.	0.	
CARDINAL OIL INC	2,200.	2,200.	
MAGELLAN MIDSTREAM PARTNERS-#2761	0.	252.	
MAGELLAN MIDSTREAM PARTNERS-#962	0.	962.	
MARKWEST ENERGY PARNTERS	0.	<1,335.>	
PLAINS ALL AMERICAN PIPELINE	0.	278.	
MORGAN STANLEY NON-DISTRIBUTION	3,506.	0.	
ALLOCATED P-SHIP INT. INCOME-MAGELLAN MIDSTREAM PARTNERS, LP #2761	0.	1.	
ALLOCATED P-SHIP INT. INCOME-MAGELLAN MIDSTREAM PARTNERS, LP #3164	0.	3.	
ALLOCATED P-SHIP INT. INCOME-ENERGY PARTNERS	0.	16.	
ALLOCATED P-SHIP INT. INCOME-PLAINS ALL AMERICAN PIPELINE	0.	11.	
ALLOCATED P-SHIP DIV. INCOME-MARKWEST ENERGY PARTNERS	0.	105.	
ALLOCATED P-SHIP DIV. INCOME-PLAINS ALL AMERICAN PIPELINE	0.	5.	
TOTAL TO FORM 990-PF, PART I, LINE 11	9,377.	2,498.	

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AZ & CO.	2,050.	1,025.		1,025.
TO FORM 990-PF, PG 1, LN 16B	2,050.	1,025.		1,025.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGMT FEES	113.	124.		0.
TO FORM 990-PF, PG 1, LN 16C	113.	124.		0.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	447.	447.		0.
PRODUCTION TAXES	331.	331.		0.
FEDERAL TAXES	3,315.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,093.	778.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISC. EXPENSE	123.	125.		0.
TO FORM 990-PF, PG 1, LN 23	123.	125.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED SECURITIES - GOVERNMENT SECURITIES	X		46,890.	50,113.
TOTAL U.S. GOVERNMENT OBLIGATIONS			46,890.	50,113.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			46,890.	50,113.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED SECURITIES - COMMON STOCK	1,141,240.	1,440,238.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,141,240.	1,440,238.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED SECURITIES - CORPORATE BONDS	565,480.	560,811.
TOTAL TO FORM 990-PF, PART II, LINE 10C	565,480.	560,811.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED SECURITIES - MUTUAL FUNDS	COST	148,304.	136,146.
INVESTMENT IN CARDINAL OIL	COST	20,689.	20,689.
TOTAL TO FORM 990-PF, PART II, LINE 13		168,993.	156,835.

FORM 990-PF	OTHER ASSETS		STATEMENT 13
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	7,223.	6,842.	6,842.
TO FORM 990-PF, PART II, LINE 15	7,223.	6,842.	6,842.

FORM 990-PF PART XV - LINE 1A STATEMENT 14
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

STEVEN D. DURRETT
JULIE L. DURRETT

Account Detail

Active Assets Account [illegible]

BENTLEY FOUNDATION
3319 JACK BURKE LANE

STOCKS

COMMON STOCKS

Morgan Stanley & Co LLC (Morgan Stanley) and Standard & Poor's equity research ratings are shown for certain securities These ratings represent the opinions of the research provider and are not representations or guarantees of performance The applicable research report contains more information regarding the analyst's opinions, analysis, and rating, and you should read the entire research report and not infer its contents For ease of comparison, Morgan Stanley and Standard & Poor's equity research ratings have been normalized to a 1 (Buy), 2 (Hold), and 3 (Sell) Refer to your June or December statement for a summary guide describing the ratings We do not take responsibility for, nor guarantee the accuracy, completeness, or timeliness of research prepared for Standard & Poor's

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
3M COMPANY (MMM)	12/8/06	100 000	$78.360	$7,836 00	$16,432 00	$8,596.00 LT		
	3/13/07	40 000	75 250	3,010 00	6,572.80	3,562.80 LT		
	4/10/07	45 000	76 780	3,455.10	7,394.40	3,939 30 LT		
	6/7/07	35 000	85.210	2,982.35	5,751.20	2,768 85 LT		
	7/10/07	30 000	87 340	2,620.20	4,929 60	2,309.40 LT		
	7/26/07	30 000	90.420	2,712.60	4,929 60	2,217.00 LT		
	Total	280 000		22,616 25	**46,009.60**	23,393 35 LT	1,148 00	2 49
Share Price: $164.320, Rating, Morgan Stanley: 3, S&P: 2, Next Dividend Payable 03/2015								
ABBOTT LABORATORIES (ABT)	12/8/06	175 000	23 119	4,045 85	7,878 50	3,832.65 LT		
	3/13/07	55 000	26 041	1,432.25	2,476.10	1,043.85 LT		
	5/7/07	50 000	28 353	1,417 66	2,251 00	833 34 LT		
	6/7/07	55.000	25 974	1,428 55	2,476.10	1,047.55 LT		
	7/10/07	50 000	25 417	1,270 86	2,251 00	980 14 LT		
	8/15/07	50 000	25 177	1,258.86	2,251 00	992 14 LT		
	Total	435 000		10,854.03	**19,583.70**	8,729.67 LT	418.00	2 13
Share Price. $45.020, Rating. Morgan Stanley: 1, S&P: 2, Next Dividend Payable 02/2015								
ABBVIE INC COM (ABBV)	12/8/06	175 000	25 071	4,387 40	11,452 00	7,064 60 LT		
	3/13/07	55.000	28 239	1,553.15	3,599 20	2,046 05 LT		
	5/7/07	50 000	30 747	1,537 34	3,272 00	1,734.66 LT		
	6/7/07	55.000	28 166	1,549.15	3,599 20	2,050 05 LT		
	7/10/07	50 000	27.563	1,378.14	3,272 00	1,893 86 LT		
	8/15/07	50 000	27.303	1,365 14	3,272.00	1,906.86 LT		
	2/19/13	275.000	37 898	10,421.99	17,996.00	7,574 01 LT		
	Total	710,000		22,192 31	**46,462.40**	24,270.09 LT	1,392.00	2.99
Share Price. $65 440, Rating. Morgan Stanley 2, S&P. 2, Next Dividend Payable 02/2015								
AGL RESOURCES INC (GAS)	8/2/12	600 000	40 676	24,405.77	**32,706.00**	8,300.23 LT	1,176.00	3.59
Share Price $54 510; Rating S&P. 3; Next Dividend Payable 03/2015								
ALTRIA GROUP INC (MO)	4/2/08	500 000	22 378	11,188 81	**24,635.00**	13,446 19 LT	1,040.00	4 22
Share Price· $49 270; Rating: Morgan Stanley 2, S&P· 2; Next Dividend Payable 01/09/15								
AMAZON COM INC (AMZN)	2/22/08	70 000	71 110	4,977 70	**21,724.50**	16,746 80 LT	—	—
Share Price· $310 350, Rating: Morgan Stanley. 1, S&P· 2								

Account Detail

Active Assets Account BENTLEY FOUNDATION
3319 JACK BURKE LANE

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
APPLE INC (AAPL)	4/9/12	175 000	90.350	15,811.25	**19,316.50**	3,505.25 LT	329 00	1 70
Share Price: $110 380, Rating: Morgan Stanley: 1, S&P 2, Next Dividend Payable 02/2015								
AQUA AMER INC (WTR)	12/8/06	49.970	19.324	965.60	1,334.19	368 59 LT		
	12/8/06	374 778	19.285	7,227.52	10,006 57	2,779 05 LT		
	3/13/07	49.970	17.314	865.20	1,334 19	468.99 LT		
	3/13/07	124 926	17.314	2,163 00	3,335.52	1,172 52 LT		
	4/10/07	62 463	18.227	1,138.50	1,667.76	529 26 LT		
	4/10/07	124.926	18 227	2,277.00	3,335 52	1,058 52 LT		
	6/7/07	43 724	17 755	776 30	1,167 43	391 13 LT		
	6/7/07	124 926	17.755	2,218 00	3,335 52	1,117 52 LT		
	7/10/07	31 232	17.858	557 75	833 89	276 14 LT		
	7/10/07	124 926	17.859	2,231 00	3,335.52	1,104 52 LT		
	7/26/07	31 232	17 362	542.25	833.89	291 64 LT		
	7/26/07	124.927	17.362	2,169.00	3,335.55	1,166.55 LT		
	Total	1,268 000		23,131.12	**33,855.60**	10,724.43 LT	837 00	2 47
Share Price. $26.700, Rating S&P 3, Next Dividend Payable 03/2015								
AT&T INC (T)	12/8/06	240.000	34.450	8,268.00	8,061.60	(206.40) LT		
	3/13/07	80.000	37.300	2,984.00	2,687.20	(296 80) LT		
	5/7/07	80.000	39 870	3,189.60	2,687.20	(502.40) LT		
	6/7/07	75 000	39.520	2,964.00	2,519 25	(444 75) LT		
	7/10/07	70 000	39 510	2,765.70	2,351 30	(414.40) LT		
	8/15/07	70 000	38.120	2,668.40	2,351.30	(317.10) LT		
	Total	615.000		22,839.70	**20,657.85**	(2,181 85) LT	1,156 00	5 59
Share Price: $33.590; Rating: Morgan Stanley 2, S&P 1; Next Dividend Payable 02/2015								
BANK OF AMERICA CORP (BAC)	11/7/07	550.000	45 258	24,892.02	**9,839.50**	(15,052 52) LT	110.00	1 11
Share Price: $17.890, Rating Morgan Stanley: 1, S&P: 2, Next Dividend Payable 03/2015								
BASF SE SP ADR (BASFY)	3/13/07	25 000	50.840	1,271.00	2,084.75	813 75 LT		
	4/10/07	50 000	58.880	2,944.00	4,169.50	1,225 50 LT		
	6/7/07	50.000	58 280	2,914.00	4,169.50	1,255.50 LT		
	7/10/07	40 000	66 050	2,642 00	3,335 60	693 60 LT		
	7/26/07	40.000	64 085	2,563 40	3,335.60	772.20 LT		
	Total	205 000		12,334.40	**17,094.95**	4,760.55 LT	557.00	3.25
Share Price. $83 390								
CATERPILLAR INC (CAT)	12/8/06	30.000	63 000	1,890 00	2,745 90	855.90 LT		
	12/8/06	100 000	63 000	6,300.00	9,153.00	2,853 00 LT		
	3/13/07	50 000	63.570	3,178 50	4,576.50	1,398 00 LT		

009604 MSDDT305

Account Detail

Active Assets Account 304-033763-307

BENTLEY FOUNDATION
3319 JACK BURKE LANE

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	5/7/07	50.000	72 700	3,635 00	4,576 50	941 50 LT		
	6/7/07	40.000	78 340	3,133.60	3,661.20	527 60 LT		
	7/10/07	30.000	81.010	2,430.30	2,745 90	315 60 LT		
	8/15/07	35.000	76 320	2,671.20	3,203 55	532 35 LT		
	Total	335.000		23,238 60	**30,662.55**	7,423.95 LT	938.00	3.05
Share Price· $91 530, Rating Morgan Stanley· 2, S&P· 1; Next Dividend Payable 02/2015								
CENTURYLINK INC (CTL)	3/21/14	800 000	31.962	25,569.68	**31,664.00**	6,094 32 ST	1,728.00	5.45
Share Price $39 580, Rating. Morgan Stanley: 2, S&P. 1; Next Dividend Payable 03/2015								
CHEVRON CORP (CVX)	12/8/06	10.000	73.750	737.50	1,121 80	384 30 LT		
	12/8/06	100 000	73 750	7,375 00	11,218 00	3,843.00 LT		
	3/13/07	45.000	68.120	3,065.40	5,048 10	1,982 70 LT		
	5/7/07	50 000	79 060	3,953.00	5,609 00	1,656 00 LT		
	6/7/07	35 000	80.910	2,831 85	3,926 30	1,094 45 LT		
	7/10/07	35 000	89 170	3,120 95	3,926.30	805.35 LT		
	8/15/07	30 000	82 000	2,460 00	3,365 40	905 40 LT		
	Total	305 000		23,543 70	**34,214.90**	10,671 20 LT	1,305 00	3.81
Share Price. $112 180; Rating Morgan Stanley· 2, S&P· 1, Next Dividend Payable 03/2015								
COSTCO WHOLESALE CORP NEW (COST)	4/10/07	30 000	54 780	1,643.40	4,252 50	2,609.10 LT		
	6/7/07	55 000	55.540	3,054.70	7,796 25	4,741.55 LT		
	7/10/07	45 000	60 510	2,722.95	6,378 75	3,655.80 LT		
	7/26/07	45.000	58 770	2,644 65	6,378 75	3,734 10 LT		
	Total	175 000		10,065.70	**24,806.25**	14,740.55 LT	249 00	1 00
Share Price. $141.750; Rating· Morgan Stanley. 1, S&P. 1, Next Dividend Payable 02/2015								
DIAGEO PLC SPON ADR NEW (DEO)	5/28/08	175.000	79 073	13,837.69	**19,965.75**	6,128 06 LT	590.00	2.95
Share Price. $114.090; Rating: S&P. 2, Next Dividend Payable 04/2015								
DIAMOND OFFSHORE DRILLING INC (DO)	2/19/13	335.000	74 682	25,018.60	**12,297.85**	(12,720 75) LT R	168.00	1 36
Share Price. $36 710; Rating Morgan Stanley 2, S&P: 2, Next Dividend Payable 03/2015								
DOW CHEMICAL CO (DOW)	12/8/06	200.000	39 800	7,960.00	9,122 00	1,162 00 LT		
	3/13/07	70 000	43 000	3,010 00	3,192 70	182.70 LT		
	5/7/07	75 000	45.240	3,393 00	3,420 75	27.75 LT		
	6/7/07	65.000	45.380	2,949 70	2,964 65	14.95 LT		
	7/10/07	65 000	45 190	2,937 35	2,964.65	27.30 LT		
	8/15/07	65.000	41 050	2,668.25	2,964.65	296 40 LT		
	Total	540 000		22,918 30	**24,629.40**	1,711 10 LT	907.00	3 68
Share Price. $45 610; Rating. Morgan Stanley: 2, S&P: 2; Next Dividend Payable 01/30/15								

Account Detail

Active Assets Account [illegible]7

BENTLEY FOUNDATION
3319 JACK BURKE LANE

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
EQT CORPORATION COM NEW (EQT)	10/9/08	110 000	25.210	2,773 15	**8,327.00**	5,553 85 LT	13.00	0.15
Share Price $75.700; Rating Morgan Stanley 2, S&P· 2, Next Dividend Payable 03/2015								
EXELON CORP (EXC)	12/8/06	35 000	61 650	2,157.75	1,297.80	(859 95) LT		
	12/8/06	100 000	61 650	6,165 00	3,708.00	(2,457 00) LT		
	3/13/07	45.000	65 370	2,941.65	1,668 60	(1,273 05) LT		
	4/10/07	50 000	72 250	3,612 50	1,854.00	(1,758 50) LT		
	6/7/07	40.000	70.890	2,835.60	1,483.20	(1,352.40) LT		
	7/10/07	35.000	74 670	2,613 45	1,297 80	(1,315 65) LT		
	7/26/07	40.000	70.540	2,821.60	1,483.20	(1,338 40) LT		
	6/7/13	800.000	31.586	25,269 16	29,664.00	4,394 84 LT		
	Total	1,145 000		48,416 71	**42,456.60**	(5,960 11) LT	1,420 00	3 34
Share Price. $37 080, Rating. Morgan Stanley: 3, S&P: 2, Next Dividend Payable 03/2015								
FIRSTENERGY CORP (FE)	6/5/14	850 000	34.956	29,712 19	**33,141.50**	3,429 31 ST	1,224.00	3 69
Share Price. $38 990, Rating: Morgan Stanley: 2, S&P 3, Next Dividend Payable 03/2015								
GENERAL ELECTRIC CO (GE)	12/8/06	235 000	35.020	8,229.70	5,938.45	(2,291.25) LT		
	3/13/07	90 000	34.170	3,075.30	2,274 30	(801 00) LT		
	5/7/07	90 000	37 310	3,357 90	2,274 30	(1,083.60) LT		
	6/7/07	80 000	36.990	2,959.20	2,021.60	(937.60) LT		
	7/10/07	75 000	37 930	2,844.75	1,895 25	(949.50) LT		
	8/15/07	75 000	37 510	2,813 25	1,895.25	(918 00) LT		
	Total	645.000		23,280.10	**16,299.15**	(6,980 95) LT	593.00	3.63
Share Price $25 270; Rating Morgan Stanley 2, S&P· 1, Next Dividend Payable 01/26/15								
HONEYWELL INTERNATIONAL INC (HON)	2/19/10	250.000	40 310	10,077.48	**24,980.00**	14,902 52 LT	518.00	2.07
Share Price: $99.920; Rating. Morgan Stanley. 1, S&P. 2, Next Dividend Payable 03/2015								
INGERSOLL-RAND PLC SHS (IR)	12/8/06	200 000	30.635	6,126 94	12,678 00	6,551.06 LT R		
	3/13/07	70 000	32 584	2,280.86	4,437 30	2,156 44 LT R		
	5/7/07	75 000	35.567	2,667 51	4,754.25	2,086.74 LT R		
	6/7/07	60.000	39 099	2,345 93	3,803.40	1,457 47 LT R		
	7/10/07	50 000	42.424	2,121 20	3,169.50	1,048.30 LT R		
	8/15/07	55 000	36.696	2,018 30	3,486.45	1,468.15 LT R		
	Total	510 000		17,560 74	**32,328.90**	14,768.16 LT	510 00	1 57
Share Price: $63.390, Rating· Morgan Stanley: 2, S&P: 2; Next Dividend Payable 03/2015								
INTL BUSINESS MACHINES CORP (IBM)	2/19/13	75.000	202.687	15,201.50	**12,033.00**	(3,168.50) LT	330 00	2 74
Share Price: $160 440, Rating Morgan Stanley 2, S&P 2, Next Dividend Payable 03/2015								
INVESCO MORTGAGE CAPITAL INC (IVR)	3/27/13	1,100.000	21 815	23,996.84	**17,006.00**	(6,990.84) LT	1,980 00	11 64
Share Price $15 460; Rating· Morgan Stanley· 2, Next Dividend Payable 01/27/15								

009804 MSDDT305

Account Detail

Active Assets Account 204-033762-207

BENTLEY FOUNDATION
3319 JACK BURKE LANE

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
JOHNSON & JOHNSON (JNJ)	2/22/08	225.000	63 436	14,273 16	**23,528.25**	9,255 09 LT	630.00	2.67
Share Price $104 570, Rating Morgan Stanley 2, S&P 1, Next Dividend Payable 03/2015								
JPMORGAN CHASE & CO (JPM)	2/19/13	300 000	49 907	14,971 98	**18,774.00**	3,802 02 LT	480 00	2.55
Share Price: $62 580, Rating Morgan Stanley 1, S&P: 1, Next Dividend Payable 01/2015								
KOHLS CORPORATION WISC (KSS)	2/19/13	325 000	47 189	15,336 47	**19,838.00**	4,501 53 LT	507.00	2.55
Share Price: $61 040; Rating: Morgan Stanley 3, S&P 3, Next Dividend Payable 03/2015								
LIBERTY PROPERTY TRUST SBI (LPT)	12/8/06	60 000	50.464	3,027.84	2,257.80	(770.04) LT R		
	12/8/06	100.000	50 465	5,046.48	3,763.00	(1,283.48) LT R		
	3/13/07	60 000	48.594	2,915 64	2,257.80	(657 84) LT R		
	4/10/07	65 000	49 464	3,215.13	2,445 95	(769.18) LT R		
	6/7/07	65 000	44.464	2,890 13	2,445 95	(444.18) LT R		
	7/10/07	60 000	43.744	2,624 64	2,257.80	(366 84) LT R		
	7/26/07	70 000	38 204	2,674 26	2,634.10	(40.16) LT R		
	Total	480 000		22,394 12	**18,062.40**	(4,331.72) LT	912.00	5.04
Share Price. $37.630, Rating Morgan Stanley. 1, S&P 1; Next Dividend Payable 01/15/15								
MAGELLAN MIDSTREAM PARTNERS LP (MMP)	5/7/07	145 000	23.600	3,422 00	11,985.70	8,563 70 LT		
	6/7/07	130 000	23 305	3,029 65	10,745 80	7,716 15 LT		
	7/10/07	120 000	23 405	2,808 60	9,919.20	7,110.60 LT		
	8/15/07	130 000	21 600	2,808 00	10,745 80	7,937 80 LT		
	Total	525 000		12,068 25	**43,396.50**	31,328 25 LT	1,402 00	3 23
Share Price: $82 660; Rating: Morgan Stanley 2, S&P 2, Next Dividend Payable 02/2015								
MARKWEST ENGY PTNRS LP (MWE)	9/21/12	185 000	55 308	10,231 90	**12,430.15**	2,198 25 LT	659 00	5 30
Share Price. $67.190, Rating Morgan Stanley: 2, Next Dividend Payable 02/2015								
MDU RES GROUP INC (MDU)	12/8/06	300 000	26 520	7,956 00	7,050 00	(906 00) LT		
	3/13/07	100.000	25 790	2,579 00	2,350.00	(229.00) LT		
	3/13/07	15.000	25 790	386.85	352.50	(34 35) LT		
	5/7/07	100 000	30 410	3,041 00	2,350 00	(691.00) LT		
	6/7/07	5.000	28 790	143 95	117.50	(26 45) LT		
	6/7/07	100.000	28.790	2,879.00	2,350 00	(529 00) LT		
	7/10/07	90 000	28 860	2,597.40	2,115.00	(482.40) LT		
	8/15/07	5 000	26.000	130.00	117.50	(12 50) LT		
	8/15/07	100 000	26.000	2,600 00	2,350.00	(250.00) LT		
	Total	815 000		22,313 20	**19,152.50**	(3,160 70) LT	595 00	3 10
Share Price $23 500, Rating S&P 2, Next Dividend Payable 01/01/15								

Active Assets Account BENTLEY FOUNDATION
3319 JACK BURKE LANE

Account Detail

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
MERCK & CO INC NEW COM (MRK)	12/8/06	85.000	43.790	3,722 15	4,827.15	1,105.00 LT		
	12/8/06	100.000	43 790	4,379 00	5,679.00	1,300 00 LT		
	3/13/07	70 000	43.470	3,042 90	3,975.30	932.40 LT		
	5/7/07	65 000	51.830	3,368.95	3,691.35	322.40 LT		
	6/7/07	60.000	50.400	3,024.00	3,407 40	383.40 LT		
	7/10/07	55 000	48 750	2,681.25	3,123 45	442.20 LT		
	8/15/07	55.000	50 050	2,752 75	3,123 45	370.70 LT		
	Total	490 000		22,971 00	**27,827.10**	4,856 10 LT	882 00	3 16
Share Price $56 790, Rating: Morgan Stanley 2, S&P 2, Next Dividend Payable 01/08/15								
MICROSOFT CORP (MSFT)	11/7/12	850 000	29 634	25,188 94	**39,482.50**	14,293 56 LT	1,054 00	2 66
Share Price $46 450, Rating Morgan Stanley 2, S&P 2, Next Dividend Payable 03/2015								
NESTLE SPON ADR REP REG SHR (NSRGY)	9/23/11	175 000	54 022	9,453 78	**12,766.25**	3,312 47 LT	355 00	2 78
Share Price $72 950; Next Dividend Payable 05/2015								
NEW YORK COMMUNITY BANCORP INC (NYCB)	3/21/14	1,550.000	16.396	25,414 34	**24,800.00**	(614 34) ST	1,550.00	6.25
Share Price $16.000, Rating. Morgan Stanley 1, S&P 2; Next Dividend Payable 02/2015								
NUCOR CORPORATION (NUE)	1/18/11	450 000	45.440	20,448.05	**22,072.50**	1,624.45 LT	671.00	3 03
Share Price: $49.050, Rating: Morgan Stanley: 2, S&P. 1, Next Dividend Payable 02/11/15								
PFIZER INC (PFE)	1/18/11	1,000 000	18.534	18,534.05	**31,150.00**	12,615 95 LT	1,120 00	3 59
Share Price. $31.150, Rating Morgan Stanley: 2, S&P: 1, Next Dividend Payable 03/2015								
PHILIP MORRIS INTL INC (PM)	4/10/07	30 000	48.994	1,469.82	2,443.50	973 68 LT		
	6/7/07	40 000	49.008	1,960 32	3,258.00	1,297 68 LT		
	7/10/07	40.000	49.078	1,963 11	3,258.00	1,294 89 LT		
	7/26/07	40 000	46 165	1,846 61	3,258.00	1,411 39 LT		
	Total	150 000		7,239 86	**12,217.50**	4,977 64 LT	600 00	4.91
Share Price $81.450; Rating. Morgan Stanley 1, S&P. 2; Next Dividend Payable 01/09/15								
PLAINS ALL AMERICAN PIPLIN L P (PAA)	6/8/09	670 000	22 279	14,926.63	**34,384.40**	19,457.77 LT	1,769.00	5 14
Share Price $51 320, Rating. Morgan Stanley 2, S&P 1; Next Dividend Payable 02/2015								
PLUM CREEK TIMBER CO INC REI (PCL)	12/8/06	25 000	37 070	926.75	1,069 75	143 00 LT		
	12/8/06	200 000	37.070	7,414 00	8,558.00	1,144 00 LT		
	3/13/07	80 000	37.800	3,024 00	3,423 20	399.20 LT		
	4/10/07	85 000	39 600	3,366 00	3,637 15	271 15 LT		
	6/7/07	80 000	39.890	3,191.20	3,423.20	232 00 LT		
	7/10/07	65.000	42.640	2,771.60	2,781.35	9 75 LT		
	7/26/07	70 000	39.650	2,775 50	2,995 30	219.80 LT		

009604 MSDDT305

Account Detail

Active Assets Account

BENTLEY FOUNDATION
3319 JACK BURKE LANE

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	605 000		23,469 05	**25,887.95**	2,418 90 LT	1,065 00	4.11
Share Price $42 790, Rating S&P. 3, Next Dividend Payable 02/2015								
PROCTER & GAMBLE (PG)	12/8/06	30.000	63 700	1,911 00	2,732 70	821.70 LT		
	12/8/06	100.000	63.700	6,370.00	9,109.00	2,739 00 LT		
	3/13/07	50.000	61 380	3,069 00	4,554.50	1,485.50 LT		
	5/7/07	50 000	62.630	3,131 50	4,554 50	1,423.00 LT		
	6/7/07	50 000	62.530	3,126 50	4,554.50	1,428.00 LT		
	7/10/07	43.000	61 120	2,628.16	3,916.87	1,288 71 LT		
	8/15/07	45.000	63 950	2,877 75	4,099.05	1,221.30 LT		
	Total	368 000		23,113 91	**33,521.12**	10,407.21 LT	947 00	2.82
Share Price: $91.090, Rating Morgan Stanley 2, S&P 2; Next Dividend Payable 02/2015								
SEADRILL LTD (SDRL)	4/9/12	275 000	37.513	10,316.19	3,283.50	(7,032 69) LT		
	11/5/13	425 000	46.324	19,687 54	5,074.50	(14,613 04) LT		
	Total	700 000		30,003.73	**8,358.00**	(21,645.73) LT	—	—
Share Price. $11 940, Rating Morgan Stanley 1								
SOUTHERN COPPER CORP (SCCO)	12/8/06	151.591	17 679	2,680 02	4,274 87	1,594.85 LT R		
	3/13/07	136.432	20 288	2,767 97	3,847.38	1,079.41 LT R		
	5/7/07	121 273	27.326	3,313.88	3,419.90	106.02 LT R		
	6/7/07	106.114	29.035	3,081 07	2,992 41	(88 66) LT R		
	7/10/07	75.795	33.066	2,506.26	2,137.42	(368.84) LT R		
	8/15/07	75.795	29.600	2,243.51	2,137.42	(106.09) LT R		
	2/19/13	375.000	40.198	15,074.42	10,575.00	(4,499.42) LT		
	Total	1,042.000		31,667 13	**29,384.40**	(2,282 73) LT	500 00	1.70
Share Price $28 200; Rating Morgan Stanley. 2; Next Dividend Payable 02/2015								
UNITED TECHNOLOGIES CORP (UTX)	12/8/06	25 000	64 800	1,620 00	2,875 00	1,255.00 LT		
	12/8/06	100 000	64.800	6,480 00	11,500 00	5,020 00 LT		
	3/13/07	45 000	64 450	2,900 25	5,175 00	2,274.75 LT		
	5/7/07	50 000	68.200	3,410.00	5,750 00	2,340.00 LT		
	6/7/07	45 000	69 480	3,126 60	5,175 00	2,048 40 LT		
	7/10/07	35 000	72 160	2,525 60	4,025 00	1,499.40 LT		
	8/15/07	35 000	72 610	2,541 35	4,025 00	1,483 65 LT		
	Total	335 000		22,603 80	**38,525.00**	15,921.20 LT	791.00	2 05
Share Price $115 000, Rating Morgan Stanley 1, S&P: 1; Next Dividend Payable 03/2015								
VERIZON COMMUNICATIONS (VZ)	4/21/10	500.000	28 184	14,091 90	**23,390.00**	9,298 10 LT	1,100 00	4.70
Share Price $46.780, Rating. Morgan Stanley 1, S&P 2, Next Dividend Payable 02/2015								

Account Detail

Active Assets Account

BENTLEY FOUNDATION
3319 JACK BURKE LANE

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
WASTE MGMT INC (DELA) (WM)	12/8/06	200 000	37.700	7,540 00	10,264 00	2,724 00 LT		
	12/8/06	20 000	37 700	754 00	1,026 40	272 40 LT		
	3/13/07	90.000	32.940	2,964 60	4,618 80	1,654 20 LT		
	4/10/07	100.000	34 410	3,441.00	5,132.00	1,691 00 LT		
	6/7/07	75.000	39 080	2,931.00	3,849 00	918.00 LT		
	7/10/07	80.000	38.450	3,076 00	4,105 60	1,029.60 LT		
	7/26/07	70 000	37 860	2,650 20	3,592.40	942.20 LT		
	6/25/10	325.000	32 444	10,544 19	16,679 00	6,134.81 LT		
	Total	960 000		33,900.99	**49,267.20**	15,366 21 LT	1,440 00	2 92
Share Price: $51 320; Rating S&P. 2; Next Dividend Payable 03/2015								
WHITING USA TRUST II (WHZ)	12/17/13	2,000.000	12.751	25,502.30	**11,120.00**	(14,382.30) LT	5,136.00	46 18
Share Price $5.560, Rating Morgan Stanley. 2, Next Dividend Payable 03/2015								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
STOCKS	**53.2%**	**$970,572.88**	**$1,236,034.17**	**$256,551.95 LT** **$8,909.29 ST**	**$44,801.00** **$0.00**	**3.62%**

EXCHANGE-TRADED & CLOSED-END FUNDS

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BLDRS EMERGING MKTS 50 ADR (ADRE)	3/13/07	32.000	$37 350	$1,195.20	$1,136 64	$(58 56) LT		
	4/10/07	80 000	41 200	3,296 00	2,841 60	(454.40) LT		
	6/7/07	70 000	43.520	3,046.40	2,486 40	(560 00) LT		
	7/10/07	58 000	47 180	2,736 44	2,060 16	(676 28) LT		
	7/26/07	60 000	45 820	2,749.20	2,131 20	(618 00) LT		
	Total	300 000		13,023 24	**10,656.00**	(2,367.24) LT	251.00	2 35
Share Price $35 520, Next Dividend Payable 03/2015								
GUGGENHEIM S&P GLOBAL WATER IN (CGW)	2/22/08	600 000	23 653	14,191.79	**16,836.00**	2,644.21 LT	299.00	1.77
Share Price: $28.060; Next Dividend Payable 12/2015								
ISHARES MSCI EAFE ETF (EFA)	12/8/06	15.000	73 420	1,101 30	912.60	(188 70) LT		
	12/8/06	100 000	73.420	7,342.00	6,084.00	(1,258.00) LT		
	3/13/07	40 000	72.920	2,916 80	2,433 60	(483.20) LT		
	4/10/07	40 000	78.220	3,128.80	2,433.60	(695.20) LT		

Active Assets Account [illegible]

BENTLEY FOUNDATION
3319 JACK BURKE LANE

Account Detail

EXCHANGE-TRADED & CLOSED-END FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	6/7/07	35 000	79.160	2,770 60	2,129 40	(641 20) LT		
	7/10/07	35 000	81 680	2,858 80	2,129 40	(729.40) LT		
	7/26/07	35 000	78 380	2,743.30	2,129 40	(613 90) LT		
	Total	300 000		22,861 60	**18,252.00**	(4,609.60) LT	678 00	3 71
Share Price $60.840; Next Dividend Payable 01/05/15								
ISHARES SP SMALLCAP 600 INDEX (IJR)	12/8/06	25 000	66.850	1,671 25	2,851 50	1,180.25 LT		
	12/8/06	100.000	66.850	6,685 00	11,406 00	4,721 00 LT		
	3/13/07	45.000	65 360	2,941 20	5,132 70	2,191 50 LT		
	4/10/07	50.000	69.240	3,462 00	5,703 00	2,241 00 LT		
	6/7/07	40 000	70 970	2,838 80	4,562 40	1,723 60 LT		
	7/10/07	40.000	71 490	2,859 60	4,562 40	1,702 80 LT		
	7/26/07	40.000	68 410	2,736 40	4,562 40	1,826 00 LT		
	Total	340 000		23,194 25	**38,780.40**	15,586 15 LT	476.00	1.22
Share Price: $114.060; Next Dividend Payable 03/2015								
ISHARES US REAL ESTATE ETF (IYR)	12/8/06	100.000	85.480	8,548.00	7,684 00	(864 00) LT		
	3/13/07	35 000	85 120	2,979.20	2,689.40	(289 80) LT		
	4/10/07	40 000	86.990	3,479 60	3,073 60	(406 00) LT		
	6/7/07	35 000	81.630	2,857 05	2,689.40	(167 65) LT		
	7/10/07	35.000	78.320	2,741 20	2,689 40	(51 80) LT		
	7/26/07	40.000	72.050	2,882.00	3,073 60	191.60 LT		
	Total	285 000		23,487 05	**21,899.40**	(1,587 65) LT	802.00	3 66
Share Price: $76 840, Next Dividend Payable 03/2015								
MS EMERGING MKTS DOMESTIC DEBT (EDD)	5/18/11	700.000	17 323	12,125.75	7,392.00	(4,733.75) LT		
	9/23/11	1,600.000	15.486	24,778 29	16,896 00	(7,882 29) LT		
	Total	2,300.000		36,904 04	**24,288.00**	(12,616 04) LT	2,300 00	9.46
Share Price. $10.560, Next Dividend Payable 01/15/15								
POWERSHARES QQQ TR (QQQ)	3/13/07	10 000	42 560	425 60	1,032 50	606.90 LT		
	4/10/07	75 000	44 570	3,342 75	7,743 75	4,401 00 LT		
	6/7/07	65.000	46.740	3,038.10	6,711 25	3,673 15 LT		
	7/10/07	55 000	48 460	2,665 30	5,678.75	3,013.45 LT		
	7/26/07	55.000	48.530	2,669 15	5,678 75	3,009 60 LT		
	Total	260.000		12,140.90	**26,845 00**	14,704 10 LT	281 00	1 04
Share Price $103 250; Next Dividend Payable 03/2015								
SPDR S&P MIDCAP 400 ETF TRUST (MDY)	3/13/07	15 000	149 880	2,248 20	3,959 55	1,711 35 LT		
	4/10/07	25 000	157.460	3,936.50	6,599 25	2,662.75 LT		
	6/7/07	20 000	163 040	3,260 80	5,279 40	2,018 60 LT		
	7/10/07	20.000	164 510	3,290.20	5,279 40	1,989 20 LT		

Account Detail

Active Assets Account BENTLEY FOUNDATION
3319 JACK BURKE LANE

EXCHANGE-TRADED & CLOSED-END FUNDS (CONTINUED)

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	7/26/07	20 000	157 770	3,155 40	5,279 40	2,124 00 LT		
	Total	100.000		15,891 10	**26,397.00**	10,505.90 LT	310.00	1.17
Share Price $263.970; Next Dividend Payable 01/30/15								
VANGUARD REIT ETF (VNQ)	9/1/09	250.000	35 891	8,972.63	**20,250.00**	11,277 37 LT R	730.00	3 60
Share Price: $81 000, Next Dividend Payable 03/2015								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
EXCHANGE-TRADED & CLOSED-END FUNDS	**8.8%**	**$170,666.60**	**$204,203.80**	**$33,537.20 LT**	**$6,127.00** / **$0.00**	**3.00%**

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
CITIGROUP INC 6.3% FIXED TO 5/15/2024	4/24/14	27,000 000	$102.279	$27,615.35			$1,701.00	6 39
FLOATS THEREAFTER			$102.279	$27,615.35	**$26,595.00**	$(1,020 35) ST	$217 35	
CUSIP 172967HQ7								
Unit Price. $98 500; Coupon Rate 6.300%, Perpetual Maturity; Int Semi-Annually May/Nov 15; Callable $100 00 on 05/15/24, Yield to Maturity 6 405%; Floater; Moody BA3 S&P BB; Issued 04/30/14								
INTL BANK FOR RECONSTRUCTION A ND	5/8/12	45,000 000	54 278	24,425 10			1,185 00	7 07
DEVELOPMENT WORLD BANK IBRD			54 278	24,425.10	**16,742.25**	(7,682.85) LT	850 60	
CUSIP U98727AB3								
FX Rate .3761944 BRL	—	—	—	—	44,504.25	—	3,149 96 / 2,261.06	
Unit Price: USD: 37 205, BRL. 98 898; Coupon Rate 7.000%, Matures 04/13/2015; Interest Paid Annually Apr 13; Moody AAA; Issued 04/13/12								
GENERAL ELEC CAP CORP	12/13/06	250,000 000	9 758	24,394 08			1,484 00	8.41
CUSIP U369638M8			9 758	24,394 08	**17,645.00**	(6,749 08) LT	353.74	
FX Rate .0678438 MXN	—	—	—	—	260,082 71	—	21,873.77 / 5,214 03	
Unit Price· USD: 7.058, MXN. 104.0; Coupon Rate 8 750%; Matures 10/05/2015; Interest Paid Annually Oct 05, Moody A1 S&P AA+; Issued 10/05/05								
GENERAL ELEC CAP CORP	1/27/12	35,000 000	83 964	29,387.40			1,505 00	5 35
CUSIP U3R899AC0			83.964	29,387.40	**28,126.00**	(1,261 40) LT	621 45	
FX Rate .7816042 NZD	—	—	—	—	35,984.96	—	1,925.52 / 795.09	
Unit Price. USD: 80 360, NZD. 102 81; Coupon Rate 5 500%, Matures 02/01/2017, Int. Semi-Annually Feb/Aug 01; Yield to Maturity 17 082%, Moody A1 S&P AA+, Issued 02/01/12								

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Account Detail

Active Assets Account [illegible]

BENTLEY FOUNDATION
3319 JACK BURKE LANE

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost Adj. Unit Cost	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
SLM CORP SER A CUSIP 78442FAX6	12/13/06	50,000.000	94.968 94 968	47,483.75 47,483 75	**49,625.00**	2,141 25 LT	2,500.00 111.11	5 03
Unit Price· $99 250, Coupon Rate 5.000%; Matures 06/15/2018; Int Semi-Annually Jun/Dec 15, Callable $100.00 on 06/15/15, Yield to Maturity 5.239%, Moody BA3 S&P BB; Issued 06/16/03								
MORGAN STANLEY CUSIP 61745EH61	11/19/10	30,000 000	102 520 101.165	30,756 00 30,349 46	**31,125.00**	775 54 LT	1,412.00 11 38	4 53
Unit Price $103.750; Coupon Rate 4.707%, Matures 07/28/2018, Interest Paid Monthly Sep 28, Yield to Maturity 3.579%; Floater; Moody BAA2, Issued 07/28/08; Structured Products								
WYNN LAS VEGAS LLC/WYNN LAS VEGAS CAPITAL CORP. CUSIP 983130AT2	2/5/14	25,000.000	103 994 103 724	25,998 50 25,931.02	**25,375.00**	(556.02) ST	1,344 00 395 65	5 29
Unit Price $101.500, Coupon Rate 5 375%, Matures 03/15/2022, Int. Semi-Annually Mar/Sep 15, Callable $102 68 on 03/15/17, Yield to Maturity 5.122%, S&P BBB-, Issued 09/15/12								
NEW JERSEY BELL TELEPHONE CO DEBENTURE CUSIP 645767AY0	12/8/06	50,000 000	119 865 111 763	59,932.25 55,881.63	**63,281.00**	7,399 37 LT	4,000 00 333 33	6 32
Unit Price. $126 562; Coupon Rate 8.000%; Matures 06/01/2022; Int. Semi-Annually Jun/Dec 01; Yield to Maturity 3 848%, S&P BBB+, Issued 06/01/92								
MS FIX TO FLOATING RATE NOTE BASED ON U.S. CPI CUSIP 61745EM81	5/12/11	25,000.000	100.000 100 635	25,000.00 25,158 72	**25,031.25**	(127 47) LT	914 00 34 41	3 65
Unit Price· $100 125; Coupon Rate 3 657%, Matures 05/17/2023, Interest Paid Monthly May 17; Yield to Maturity 3 639%, Floater; Moody BAA2 S&P A-, Issued 05/17/11, Structured Products								
ING BANK NV REG S CUSIP N45780CT3	11/12/13	20,000.000	106 118 105 559	21,223 66 21,111.72	**22,262.00**	1,150.28 LT	1,160 00 309.33	5 21
Unit Price $111 310; Coupon Rate 5 800%, Matures 09/25/2023; Int. Semi-Annually Mar/Sep 25, Yield to Maturity 4 236%; Moody BAA2 S&P BBB, Issued 09/25/13								
MS CONTINGENT COUPON RANGE ACCRUAL LINKED TO SPX AND 3ML CUSIP 617482UH5	5/25/11	25,000 000	100 000 78 231	25,000 00 19,557 71	**25,415.00**	5,857.29 LT	— —	—
Unit Price: $101.660, Coupon Rate 3 433%, Matures 05/29/2026; Interest Paid Quarterly Feb 29, Yield to Maturity 3 257%, Floater, Trading Flat, S&P A-p; Issued 05/31/11, Structured Products								
CITIGROUP STEP UP NOTE CUSIP 1730T0WV7	4/20/12	20,000 000	100 000 100 000	20,000 00 20,000 00	**19,823.80**	(176.20) LT	800.00 146 66	4 03
Unit Price $99.119; Coupon Rate 4.000%, Matures 04/25/2027, Interest Paid Quarterly Jul 25, Callable $100 00 on 04/25/17, Yield to Maturity 4 091%, Stepped, Moody BAA2 S&P A-; Issued 04/25/12								
JPMORGAN HYBRID RANGE ACCRUAL LINKED TO 6ML AND SPX CUSIP 48126DX61	6/28/13	15,000 000	100 000 100 000	15,000 00 15,000 00	**15,900.00**	900.00 LT	998 00 243 83	6.27
Unit Price· $106 000, Coupon Rate 6 650%, Matures 07/03/2028; Interest Paid Quarterly Oct 03; Callable $100 00 on 07/03/18, Yield to Maturity 5.996%; Floater, S&P Ap; Issued 07/03/13, Structured Products								
JPMORGAN CHASE & CO 10% FIXED TO VARIABLE 8/31/2014 THRFTR CUSIP 48126D6M6	8/27/13	25,000.000	100 000 100.000	25,000.00 25,000 00	**22,875.00**	(2,125.00) LT	1,588.00 136 70	6.94
Unit Price· $91.500, Coupon Rate 6 350%; Matures 08/31/2028, Interest Paid Quarterly Nov 30, Yield to Maturity 7 344%, Floater; S&P Ap, Issued 08/30/13; Structured Products								

Account Detail

Active Assets Account

BENTLEY FOUNDATION
3319 JACK BURKE LANE

CORPORATE FIXED INCOME

CORPORATE BONDS (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
CITI LEVERAGED STEEPENER LINKED TO CMS	11/12/13	50,000 000	100 000	50,000.00			2,562 00	5.94
			93.725	46,862.71	**43,083.50**	(3,779 21) LT	327 36	
CUSIP 1730T0A82								
Unit Price. $86.167, Coupon Rate 5.124%, Matures 11/15/2028, Interest Paid Quarterly Feb 15; Callable $100 00 on 11/15/15, Yield to Maturity 6 667%, Floater, S&P A-, Issued 11/15/13; Structured Products								
LLOYDS TSB BK PLC MEDIUM TERM BK NTS BOOK ENTRY	12/17/13	50,000.000	100.000	50,000.00			5,000.00	10.72
			93 908	46,954 20	**46,625.00**	(329 20) LT	55 55	
CUSIP 5394E8CF4								
Unit Price $93.250, Coupon Rate 10.00%, Matures 12/27/2028; Interest Paid Quarterly Mar 27; Callable $100.00 on 03/27/15, Yield to Maturity 10 954%; Floater; S&P A, Issued 12/27/13, Structured Products								
HEINZ HJ FINANCE CO	6/7/13	25,000 000	114 212	28,552 99			1,688 00	6 38
CUSIP 42307TAG3			113 505	28,376 29	**26,437.50**	(1,938 79) LT	496 87	
Unit Price: $105.750, Coupon Rate 6.750%, Matures 03/15/2032, Int Semi-Annually Mar/Sep 15, Yield to Maturity 6 201%, Moody B2 S&P BB-, Issued 03/15/03								
ENTERPRISE PRODUCTS 7.034% FIX ED TO 1/18 FLOATS THEREAFTER	10/18/10	50,000.000	104 012	52,006 00			3,517 00	6.41
			103 983	51,991.29	**54,844.00**	2,852.71 LT	1,621 72	
CUSIP 293791AW9								
Unit Price: $109.688, Coupon Rate 7.034%, Matures 01/15/2068; Int Semi-Annually Jan/Jul 15, Callable $100 00 on 01/15/18, Yield to Call 3 637%, Floater; Moody BAA2 S&P BBB-, Issued 05/24/07								

	Face Value / Percentage of Assets %	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
CORPORATE FIXED INCOME	**817,000.000**	**$581,775.08**			**$33,358.00**	**5.95%**
		$565,480.43	**$560,811.30**	**$(3,092.76) LT**	**$6,267.04**	
				$(1,576.37) ST		
TOTAL CORPORATE FIXED INCOME (incl.accr int.)	**24.4%**		**$567,078.34**			

Fixed income securities that are denominated in any currency other than U S. dollars (USD) display the representative price, value, income and interest amounts in both (1) USD equivalent amounts calculated using a reference FX rate as of the close of the last business day in the statement period, and (2) the foreign currency in which the security is denominated. We may charge fees for conversion of FX, hence the exact USD amount needed to purchase non-USD denominated securities may be more than the price displayed and the exact USD amount received upon the sale of non-USD denominated securities may be less than the value displayed

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Account Detail

Active Assets Account 204 022762-207

BENTLEY FOUNDATION
3319 JACK BURKE LANE

GOVERNMENT SECURITIES

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
FHR 3237 CB	12/7/06	50,000.000	$100.750	$49,039 02			$561 00	5 14
CUSIP 31397CDN6			$100.750	$10,281.38	**$10,906.72**	$625.34 LT	$46.77	
Unit Price. $106.878, Coupon Rate 5.500%, Matures 07/15/2036; Interest Paid Monthly Dec 15; Yield to Maturity 4.976%; Factor 20409681; Issued 11/01/06; Current Face 10,204 840								
GOVERNMENT NATIONAL MTG ASSN POOL	12/7/06	50,000 000	103 656	51,050 06			222 00	5 26
003890			103 656	3,841 61	**4,215.14**	373.53 LT	18.53	
CUSIP 36202EKB4								
Unit Price· $113.735; Coupon Rate 6.000%, Matures 08/20/2036, Interest Paid Monthly Aug 01; Factor 07412224; Issued 08/01/06, Current Face 3,706.112								
GOVERNMENT NATIONAL MTG ASSN POOL	2/6/08	50,000.000	104.656	52,256 37			270 00	4 87
004072			104.656	5,139.00	**5,540.76**	401.76 LT	22.50	
CUSIP 36202EQZ5								
Unit Price $112 838; Coupon Rate 5.500%; Matures 01/20/2038; Interest Paid Monthly Jan 01; Factor 09820744; Issued 01/01/08; Current Face 4,910.372								
GNR 2013-71 TC	4/24/14	32,000 000	86.318	27,628 10			800 00	2.71
CUSIP 38378TBC3			86 318	27,628.10	**29,450.56**	1,822.46 ST	66.66	
Unit Price· $92.033; Coupon Rate 2.500%, Matures 05/20/2043, Interest Paid Monthly Dec 20, Yield to Maturity 2.914%; Issued 05/01/13								

	Face Value / Percentage of Assets %	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
GOVERNMENT SECURITIES	**182,000.000**	**$179,973.55**			**$1,853 00**	**3.70%**
		$46,890.09	**$50,113.18**	**$1,400.63 LT**	**$154.46**	
				$1,822.46 ST		
TOTAL GOVERNMENT SECURITIES (incl.accr.int.)	**2.2%**		**$50,267.64**			

CERTIFICATES OF DEPOSIT

Security Description	Trade Date	Face Value	Orig. Unit Cost / Adj. Unit Cost	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
GOLDMAN SACHS BANK USA NEW YORK NY	2/26/09	15,000.000	$100 000	$15,000.00			$548.00	3 53
CD			$100 000	$15,000 00	**$15,501.90**	$501.90 LT	$178.46	
CUSIP 381426N27								
Unit Price: $103 346, Coupon Rate 3 650%; Matures 03/04/2016, Int Semi-Annually Mar/Sep 04, Yield to Maturity 786%, Issued 03/04/09; Maturity Value = $15,000 00								
HSBC BANK USA, NA - MCLEAN VA FID	1/28/10	20,000 000	100 000	20,000 00			650.00	3 28
CUSIP 40431A2M3			100 000	20,000.00	**19,758.00**	(242 00) LT	241 98	
Unit Price· $98 790; Coupon Rate 3 250%; Matures 02/16/2022; Int. Semi-Annually Feb/Aug 16, Callable $100 00 on 02/16/15, Yield to Maturity 3 443%; Stepped; Issued 02/16/10, Maturity Value = $20,000.00								

Active Assets Account

BENTLEY FOUNDATION
3319 JACK BURKE LANE

Account Detail

	Face Value / Percentage of Assets %	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Interest	Yield %
CERTIFICATES OF DEPOSIT	35,000.000	$35,000.00			$1,198.00	3.40%
		$35,000.00	$35,259.90	$259.90 LT	$420.44	
TOTAL CERTIFICATES OF DEPOSIT (incl accr int.)	1.5%		$35,680.34			

MUTUAL FUNDS

OTHER MUTUAL FUNDS

"Total Purchases vs Market Value" is provided to assist you in comparing your "Total Purchases," excluding reinvested distributions, with the current value of the mutual fund positions in your account

"Cumulative Cash Distributions" when shown, may reflect distributions on shares no longer held in the account It may not reflect all distributions received in cash, due to but not limited to investments made prior to addition of this information on statements; securities transfers, timing of recent distributions, and certain adjustments made in your account

"Net Value Increase/ (Decrease)" reflects the difference between your total purchases, and the sum of the current value of the fund's shares, and cash distributions shown This calculation is for informational purposes only and does not reflect your total unrealized gain or loss nor should it be used for tax purposes

Security Description	Trade Date	Quantity	Unit Cost	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
INVESCO SENIOR LOAN A (VSLAX)	3/21/14	6,924 307	$7 221	$50,000 00	**$46,669.83**	$(3,330 17) ST	$2,354.00	5 04
Total Purchases vs Market Value				50,000.00	46,669 83			
Cumulative Cash Distributions					1,687 82			
Net Value Increase/(Decrease)					(1,642 35)			
Share Price. $6.740, Dividend Cash; Capital Gains Cash								
INVESCO SENIOR LOAN IB (XPRTX)	12/8/06	4,679 720	8 013	37,500 00	31,541.31	(5,958.69) LT 2		
	Purchases	4,679 720		37,500.00	**31,541.31**	(5,958 69) LT		
Long Term Reinvestments		2,544 943		17,012 39	17,152.91	140 52 LT		
Short Term Reinvestments		393 888		2,745.73	2,654.80	(90.93) ST		
	Total	7,618.551		57,258.12	**51,349.03**	(5,818 17) LT (90.93) ST	2,956.00	5.75
Total Purchases vs Market Value				37,500.00	51,349.03			
Net Value Increase/(Decrease)					13,849 03			
Share Price. $6 740, Enrolled In MS Dividend Reinvestment; Capital Gains Reinvest								
PIMCO HIGH YIELD A (PHDAX)	12/14/06	3,799.392	9 860	37,462.86	34,726.44	(2,736.42) LT		
	Purchases	3,799.392		37,462.86	**34,726.44**	(2,736 42) LT		
Long Term Reinvestments		372.114		3,583 50	3,401 12	(182 38) LT		
	Total	4,171.506		41,046.36	**38,127.56**	(2,918.80) LT	2,169 00	5 68
Total Purchases vs Market Value				37,462.86	38,127.56			
Cumulative Cash Distributions					10,325 56			
Net Value Increase/(Decrease)					10,990 26			
Share Price: $9 140, Dividend Cash, Capital Gains Cash								

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Morgan Stanley

Account Detail

Active Assets Account
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BENTLEY FOUNDATION
3319 JACK BURKE LANE

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
MUTUAL FUNDS	5.9%	$148,304.48	$136,146.42	$(8,736.97) LT $(3,421.10) ST	$7,479.00 $0.00	5.49%

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income Accrued Interest	Yield %
TOTAL MARKET VALUE	100.0%	$1,936,914 48	$2,316,444.14	$279,919.95 LT $5,734.28 ST	$94,835.00 $6,841.94	4.08%

TOTAL VALUE (includes accrued interest) $2,323,286.08

2 - You, or a third party, have provided the transaction details for this position

R - The cost basis for this tax lot was adjusted due to a reclassification of income.

Unrealized Gain/(Loss) totals only reflect positions that have cost basis and/or market value information available Cash, MMF, Deposits and positions stating 'Please Provide' are not included.